

FRANCHISE DISCLOSURE DOCUMENT



OE Franchising, LLC
a Florida limited liability company
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West Palm Beach, FL 33406
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Office Evolution® businesses provide shared office services, including executive suites, temporary office use, conference and training room use, co-working/drop in workspace, business center locations, a professional business address, and other related products and services (“Office Evolution Business(es)”).

The total investment necessary to begin operation of an Office Evolution franchise is between \$245,199 and \$2,803,560. This includes \$167,000 to \$444,000 that must be paid to the franchisor or its affiliate(s).

The total investment necessary to begin operation of three Office Evolution multi-unit developer franchises is \$334,699 to \$2,893,060. This includes \$207,000 to \$484,000 that must be paid to the franchisor.

This disclosure document summarizes certain provisions of your franchise agreement and other information in plain English. Read this disclosure document and all accompanying agreements carefully. You must receive this disclosure document at least 14 calendar days before you sign a binding agreement with, or make a payment to, the franchisor or an affiliate in connection with the proposed franchise sale. **Note, however, that no governmental agency has verified the information contained in this document.**

You may wish to receive your disclosure document in another format that is more convenient for you. To discuss the availability of disclosures in different formats, contact a Franchise Development Specialist at 1501 Belvedere Rd., Suite 500, West Palm Beach, Florida 33406 (888-816-6749).

The terms of your contract will govern your franchise relationship. Don’t rely on the disclosure document alone to understand your contract. Read all of your contract carefully. Show your contract and this disclosure document to an advisor, like a lawyer or an accountant.

Buying a franchise is a complex investment. The information in this disclosure document can help you make up your mind. More information on franchising, such as “A Consumer’s Guide to Buying a Franchise,” which can help you understand how to use this disclosure document, is available from the Federal Trade Commission. You can contact the FTC at 1-877-FTC-HELP or by writing to the FTC at 600 Pennsylvania Avenue, NW, Washington, DC 20580. You can also visit the FTC’s home page at www.ftc.gov for additional information. Call your state agency or visit your public library for other information on franchising.

There may also be laws on franchising in your state. Ask your state agencies about them.

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How to Use This Franchise Disclosure Document

Here are some questions you may be asking about buying a franchise and tips on how to find more information:

Question	Where to Find Information
How much can I earn?	Item 19 may give you information about outlet sales, costs, profits or losses. You should also try to obtain this information from others, like current and former franchisees. You can find their names and contact information in Item 20 or <u>Exhibit E</u> .
How much will I need to invest?	Items 5 and 6 list fees you will be paying to the franchisor or at the franchisor's direction. Item 7 lists the initial investment to open. Item 8 describes the suppliers you must use.
Does the franchisor have the financial ability to provide support to my business?	Item 21 or <u>Exhibit B</u> includes financial statements. Review these statements carefully.
Is the franchise system stable, growing, or shrinking?	Item 20 summarizes the recent history of the number of company-owned and franchised outlets.
Will my business be the only "Office Evolution" in my area?	Item 12 and the "territory" provisions in the franchise agreement describe whether the franchisor and other franchisees can compete with you.
Does the franchisor have a troubled legal history?	Items 3 and 4 tell you whether the franchisor or its management have been involved in material litigation or bankruptcy proceedings.
What's it like to be an "Office Evolution" franchisee?	Item 20 or <u>Exhibit E</u> lists current and former franchisees. You can contact them to ask about their experiences.
What else should I know?	These questions are only a few things you should look for. Review all 23 Items and all Exhibits in this disclosure document to better understand this franchise opportunity. See the table of contents.

What You Need To Know About Franchising *Generally*

Continuing responsibility to pay fees. You may have to pay royalties and other fees even if you are losing money.

Business model can change. The franchise agreement may allow the franchisor to change its manuals and business model without your consent. These changes may require you to make additional investments in your franchise business or may harm your franchise business.

Supplier restrictions. You may have to buy or lease items from the franchisor or a limited group of suppliers the franchisor designates. These items may be more expensive than similar items you could buy on your own.

Operating restrictions. The franchise agreement may prohibit you from operating a similar business during the term of the franchise. There are usually other restrictions. Some examples may include controlling your location, your access to customers, what you sell, how you market, and your hours of operation.

Competition from franchisor. Even if the franchise agreement grants you a territory, the franchisor may have the right to compete with you in your territory.

Renewal. Your franchise agreement may not permit you to renew. Even if it does, you may have to sign a new agreement with different terms and conditions in order to continue to operate your franchise business.

When your franchise ends. The franchise agreement may prohibit you from operating a similar business after your franchise ends even if you still have obligations to your landlord or other creditors.

Some States Require Registration

Your state may have a franchise law, or other law, that requires franchisors to register before offering or selling franchises in the state. Registration does not mean that the state recommends the franchise or has verified the information in this document. To find out if your state has a registration requirement, or to contact your state, use the agency information in Exhibit A.

Your state also may have laws that require special disclosures or amendments be made to your franchise agreement. If so, you should check the State Specific Addenda. See the Table of Contents for the location of the State Specific Addenda.

Special Risks to Consider About *This* Franchise

Certain states require that the following risk(s) be highlighted:

Out-of-State Dispute Resolution. The franchise agreement requires you to resolve disputes with the franchisor by mediation, arbitration and/or litigation only in Florida. Out-of-state mediation, arbitration, or litigation may force you to accept a less favorable settlement for disputes. It may also cost more to mediate, arbitrate, or litigate with the franchisor in Florida than in your own state.

Short Operating History. The franchisor is at an early stage of development and has a limited operating history. This franchise is likely to be a riskier investment than a franchise in a system with a longer operating history.

Financial Condition. The franchisor's financial condition, as reflected in its financial statements (see Item 21), calls into question the franchisor's financial ability to provide services and support to you.

Mandatory Minimum Payments. You must make minimum royalty or advertising fund payments, regardless of your sales levels. Your inability to make the payments may result in termination of your franchise and loss of your investment.

Unopened Franchises. The franchisor has signed a significant number of franchise agreements with franchisees who have not yet opened their outlets. If other franchisees are experiencing delays in opening their outlets, you also may experience delays in opening your own outlet.

Supplier Control. You must purchase all or nearly all of the inventory or supplies that are necessary to operate your business from the franchisor, its affiliates, or suppliers that the franchisor designates, at prices the franchisor or they set. These prices may be higher than prices you could obtain elsewhere for the same or similar goods. This may reduce the anticipated profit of your franchise business.

Long Franchise Term. The length of this franchise term is 35 years. Given the long duration, there may be significant changes that impact your ability to make a profit in the long term, such as changes to market demand for this franchise business, industry regulation, internal management of the franchisor, the franchisor-franchisee relationship, supply chain resiliency and global economic factors. Your inability to predict or plan for the potential changes for the entirety of the franchise term may result in early termination of your franchise and/or loss of your investment.

Significant Expansion. During the last 3 years, the franchisor expanded significantly and plans to continue to expand aggressively. This franchise is likely to be a riskier investment than a franchise that grows gradually.

Certain states may require other risks to be highlighted. Check the “State Specific Addenda” (if any) to see whether your state requires other risks to be highlighted.

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ITEM 1
THE FRANCHISOR, AND ANY PARENT, PREDECESSORS AND AFFILIATES

The Franchisor

We are OE Franchising, LLC (“we”, “us”, “OE”, and the “Franchisor”) and were organized as a Florida limited liability company on March 4, 2022. Our principal place of business is 1501 Belvedere Rd, Suite 500, West Palm Beach, Florida 33406. We do business only under our corporate name and our mark OFFICE EVOLUTION.

We grant franchises for the right to independently own a franchised Office Evolution Business (or “Franchised Business”) that offers and provides shared office services and other related products and services.

We started offering franchise for the right to operate “Office Evolution” franchised businesses in May 2022. We have not offered any licenses or franchises in any other line of business and are not otherwise engaged in any kind of material business activities. As of December 31, 2025, there were 84 “Office Evolution” businesses, all of which were franchised.

Our agents for service of process are listed in Exhibit A to this disclosure document.

(To simplify the language of this Disclosure Document, the Franchisor is referred to in this Disclosure Document as “we,” “us” or “our.” We refer to the person interested in buying the franchise as “franchisee,” “you” or “your.” If you are a corporation, partnership, limited liability company or other entity, the terms “franchisee,” “you” and “your” also refer to your owners.)

Description of a Franchised Business

We offer franchises (“Office Evolution Franchise(s)” or “Franchise(s)”) for the use of our Office Evolution trademarks, trade names, service marks, and logos (“Marks”) for the operation of Office Evolution Businesses. Office Evolution Businesses are operated under our proprietary Office Evolution system (“System”). The System may be changed or modified by us throughout your ownership of the Franchise. You will operate your Office Evolution Business from an approved location (“Business Center”) in a specified geographic area. We currently target geographic areas in the suburbs and secondary markets that are outside of downtown central business districts. You must sign our standard franchise agreement attached to this Franchise Disclosure Document as Exhibit C (“Franchise Agreement”). You may operate one Office Evolution Business for each Franchise Agreement you sign. Office Evolution Businesses provide shared office services, including executive suites, temporary office use, conference and training room use, co-working/drop in work space, business center locations, a professional business address, and other related products and services. Most Office Evolution Businesses are located in Class A or B buildings in suburban markets, and a majority of them are started from scratch (vs. rebranding an existing business). The aesthetic of an Office Evolution Business is modern and midscale to upscale. The technology provided to members at an Office Evolution Business is full service and robust, including WiFi and wired internet access, a phone system, copier/printer and secure door access. An Office Evolution Business must be staffed full time.

Multi-Unit Development Agreement (“MUDA”)

We also offer qualified individuals and entities the right to develop multiple Franchised Businesses within a defined geographical area wherein you will be afforded certain territorial rights (a “Development Area”), which will be set forth in the form of area development agreement you enter into with us (your

“Development Agreement”). Your Development Agreement will also contain a mandatory development schedule detailing the deadline by which you must develop (open and commence operating) each franchised Facility within your Development Area you are awarded the right to develop (the “Development Schedule”), and our current form of Development Agreement is attached to this Disclosure Document as Exhibit D.

You must enter into our current form of Franchise Agreement for the initial franchised Facility that you are awarded the right to develop within the Development Area at the same time as your Development Agreement. You must subsequently enter into our then-current form of Franchise Agreement for each Franchised Business you wish to open under your Development Agreement, which may contain materially different terms than your original Franchise Agreement.

As described more fully in Item 5 of this Disclosure Document, you will be required to pay us a one-time development fee that will be calculated based on the number of franchised Facilities we award you the right to develop under the Development Agreement (the “Development Fee”).

Predecessor, Parents, and Affiliates

Our predecessor company is Office Evolution, LLC (“Colorado Predecessor”), a Colorado limited liability company formed on January 21, 2013. Colorado Predecessor’s principal business address is 357 McCaslin Blvd, Ste 200, Louisville, CO 80027. Colorado Predecessor is a wholly-owned subsidiary of Boulder Office Partners, LLC (“Predecessor Parent”), a Colorado limited liability company formed on December 12, 2002, whose principal business address is 357 McCaslin Blvd, Ste 200, Louisville, CO 80027. Predecessor Parent operated Office Evolution Businesses from April 2003 to December 31, 2012, and transferred all of those businesses to, OE Colorado, LLC. Predecessor Parent has never offered franchises in any other line of business and does not operate businesses of the type you will be operating.

As of the date of this Disclosure Document, affiliates of Colorado Predecessor still operate nine businesses similar to the type being offered in this Franchise Disclosure Document pursuant to a Trademark License Agreement with us. These affiliates of Colorado Predecessor do not provide products or services to franchisees and have not offered franchises in any other line of business.

On February 25, 2026, an affiliate of New State Capital Partners acquired the four “Vast Coworking” brands: *Intelligent Assistant*, *Intelligent Office*, *Office Evolution*, and *Venture X* (the “Acquired Vast Brands”) (the transaction is referred to as the “New State Acquisition”).

New State Capital Partners is a private equity firm that invests in lower middle market businesses primarily in the United States. The firm partners with company founders and independent sponsors to create flexible capital solutions. New State Capital Partners has approximately \$2 billion in assets under management, and maintains offices in at 270 North Avenue, New Rochelle, NY as well as in Newport Beach, CA, and is supported by a team of more than 35 professionals. To date, the firm has completed more than 45 investments. New State Capital Partners does not own portfolio companies that offer franchises in any line of business. More information about New State Capital Partners is available at www.newstatecp.com. As of the date of the New State Acquisition, we were no longer affiliated with United Franchise Group and its brands (although we temporarily share certain back office functions).

After the New State Acquisition, the Vast Entities own four brands: (1) us (the franchisor of the “Office Evolution” system); (2) IO Franchising, LLC, the franchisor of the “Intelligent Office” franchise system; (3) Venture X Franchising, LLC, the franchisor of the “Venture X” franchise system; and (4) IA Franchising, LLC, the franchisor of the “Intelligent Assistant” franchise system.

After the New State Acquisition, we are directly owned by Vast Operating LLC, a Delaware limited liability company formed on January 9, 2026, which in turn is owned by Vast Intermediate LLC, a Delaware limited liability company formed on February 4, 2026, which in turn is owned by Vast Holdings LLC, a Delaware limited liability company formed on April 5, 2023. Together, these three entities are referred to as the “Vast Entities.” All the Vast Entities have their offices at 450 Lexington Avenue, 4th Floor, New York, New York 10017, and none have offered franchises in any line of business.

As noted above, after the New State Acquisition, our affiliates (all of which are owned by the Vast Entities) are:

1. **IO Franchising, LLC (“IO Franchising”)**, the franchisor of the “Intelligent Office” system, which provide shared office services, virtual offices and communications solutions. IO Franchising has offered franchises for “Intelligent Office” businesses (and no others) that has been franchising since February 2024 and as of Dec. 31, 2025, had 40 locations, all of which 40 are franchised. IO Franchising is a Florida limited liability company formed in November 2023.
2. **Venture X Franchising, LLC (“VTX Franchising”)**, the franchisor of the “Venture X” system, which provide co-working, collaborative office facilities. VTX Franchising has offered franchises for “Venture X” businesses (and no others) that has been franchising since March 2016 and as of Dec. 31, 2025, had 73 locations, all of which 73 are franchised. VTX Franchising is a Florida limited liability company formed in September 2015.
3. **IA Franchising, LLC (“IA Franchising”)**, the franchisor of the “Intelligent Assistant” system, which provides shared office services, virtual offices and communications solutions. IA Franchising has offered franchises for “Intelligent Assistant” businesses (and no others) since May 2025 and as of Dec. 31, 2025, had no locations. IA Franchising is a Florida limited liability company formed in May 2025 and a wholly-owned subsidiary of IO Franchising.

Except as provided above, none of our affiliates have (a) offered or awarded franchises or licenses in any other line of business, or (b) operated a business that is similar to the franchised Facility that is being offered in this Disclosure Document. All of our affiliates also maintain their offices at the same place as we do: 1501 Belvedere Rd, Suite 500, West Palm Beach, Florida 33406.

Market and Competition

Office Evolution Businesses service the needs of business customers. Office Evolution Business services are not seasonal in nature. The market for the goods and services offered by Office Evolution Businesses is well developed and highly competitive. Office Evolution Businesses compete with other businesses including franchised operations, online services, national chains, and independently owned companies offering office services. Your competition will include both traditional competitors in our industry and other technologies and industries which offer similar services. Traditional competitors include other executive suite, virtual office and co-working operators. These traditional competitors range from single-unit owner-operators to very large multi-national operators. They also range in appearance and amenities from co-working spaces with few private offices to very large executive suites. Other technologies and industries which may compete with Office Evolution Businesses include call centers; international, regional, and local operators of office buildings; landlords; any workspace with Internet service; VOIP telephone services; conference centers; and automated telephone attendants and routing services. You will also face normal business risks that could have an adverse effect on your Office Evolution Business. These include industry developments, such as pricing policies of competitors, and supply and demand.

Industry-Specific Laws

You must comply with all local, state, and federal laws, regulations and tax codes that apply to any business. Many states and local jurisdictions have enacted laws, rules, regulations, and ordinances, which may apply to the operation of your Office Evolution Business. You must also obtain all necessary permits, licenses, and approvals to operate your Office Evolution Business. Some states may require you to keep customer security deposits in a separate account.

You alone are responsible for investigating, understanding, and complying with all applicable laws, regulations, tax codes and other requirements applicable to you and your Office Evolution Franchise, despite any advice or information that we may give you. You should consult with a legal advisor about whether these and/or other requirements apply to your Office Evolution Business. Failure to comply with laws and regulations is a material breach of the Franchise Agreement.

ITEM 2 BUSINESS EXPERIENCE

Hunter Crittenden – Chief Financial Officer of Vast – Dallas, Texas

- Chief Financial Officer of the Vast Entities since February 2026.
- Operating Partner of New State Capital Partners since April 2024 in Dallas, TX.
- Senior Vice President of Finance of Invited (formerly ClubCorp) from March 2020 to December 2023 in Dallas, TX.
- Transitioning between roles from January 2024 to April 2024.

Jason Anderson – Co-Founder and Chief Executive Officer – West Palm Beach, FL

- Director of Sales of IO since February 2024.
- President of IO Franchising since February 2024; VTX Franchising since June 2023; and OE since July 2022.
- Co-Founder and Chief Executive Officer of IA Franchising since June 2025; IO Franchising since February 2024; and OE since May 2022.
- Through February 2026 he served as Chief Executive Officer of Exit Factor LLC (“EXF”) since September 2023; CK from September 2023 to April 2025; OE since May 2022; Signarama, Graze Craze Franchising, LLC (“GCZ”), Great Greek Franchising, LLC (“TGG”), Transworld Business Advisors, LLC (“TBA”), FP Franchising, Inc. (“Fully Promoted, TBA, VTX, TGG,”), and GCZSign*A*Rama Inc. (“Signarama”) since January 2022; and Network Lead Exchange (“NLX”) from January 2022 to February 2024.
- President of VTX Franchising from January 2019 to December 2021.

Paula Mercer – Chief Operations Officer– West Palm Beach, FL

- Chief Operations Officer since February 2026
- Vice President of the Vast Entities since January 2024.
- Vice President of Operations of OE from May 2022 to December 2023; and VTX Franchising from October 2019 to December 2023.

Darcy Masciotro – Vice President of Support – West Palm Beach, FL

- Vice President of Support since June 2025
- Vice President of Operations of IO Franchising since May 2022.
- Franchise Director of OE from October 2019 to April 2022.

Evan Opel – Director of Sales – Midlothian, VA

- Director of Sales for OE, IO Franchising, VTX Franchising, and IA Franchising since February 2026.
- Regional Vice President of IA Franchising from June 2025 to February 2026; IO Franchising from February 2024 to February 2026; VTX Franchising from April 2022 to February 2026; EXF from September 2023 to February 2026; CK from September 2023 to April 2025; OE, GCZ, TGG, TBA, Fully Promoted, and Signarama from April 2022 to February 2026; and NLX from April 2022 to February 2024.
- Regional Director of Franchise Development of Tommy's Express Carwash, a franchise sales company in Richmond, VA, from July 2022 to March 2023.
- Regional Vice President of GCZ from June 2021 to July 2022; ROI from January 2020 to July 2022; NLX from January 2019 to July 2022; TGG from November 2017 to July 2022; JSS from December 2017 to June 2022; VTX Franchising, EXM, TBA, Fully Promoted and Signarama from December 2015 to July 2022; and SuperGreen of Bel Air, Md. from December 2015 to December 2020.

Mike Speights – Regional Vice President – Clayton, NC – Southeast Region

- Regional Vice President of IA Franchising since June 2025; IO Franchising since February 2024; VTX Franchising since November 2023.
- Regional Vice President of EXF, OE, GCZ, TGG, VTX, TBA, Fully Promoted, and Signarama from November 2023 to February 2026; CK from November 2023 to April 2025; and NLX from November 2023 to February 2024.
- Director of Marketing & Business Development of Sunbelt Business Advisors, a business brokerage in San Diego, CA, from April 2021 to November 2023.
- Co-founder and Chief Operating Officer of The Foodery, a food delivery company in Malden, MA, from January 2011 to September 2020.

Jake Gerardi – Regional Vice President – West Palm Beach, FL

- Regional Vice President of OE, IO Franchising, VTX Franchising, and IA Franchising since May 2026.
- Brand Development Manager of IO Franchising from February 2024 to May 2026; and OE and VTX Franchising from January 2024 to May 2026.
- Franchise Development Representative of CK and EXF from September 2023 to December 2023; and OE, GCZ, NLX, TGG, VTX Franchising, TBA, Fully Promoted, and Signarama from August 2023 to December 2023.
- Stadium Operations Internship with Greenville Drive, a minor league baseball stadium in Greenville, SC, from January 2023 to June 2023.
- Clubhouse Attendant Internship with Jupiter Hammerheads, a minor league baseball stadium in Jupiter, FL. From June 2021 to August 2021.
- Full-time college student from August 2020 to May 2023.

**ITEM 3
LITIGATION**

No litigation is required to be disclosed in this Item.

ITEM 4 BANKRUPTCY

No bankruptcy information is required to be disclosed in this Item.

ITEM 5 INITIAL FEES

Franchise Deposit

Before executing the Franchise Agreement, you will be required to pay a \$9,500 deposit (the “Franchise Deposit”) upon signing a Deposit Receipt, a copy of which is attached to this disclosure document as Exhibit J. At least 14 days before paying this Franchise Deposit or signing a Deposit Receipt, we will provide you with a copy of this Franchise Disclosure Document, together with a copy of all proposed agreements relating to the sale.

The Franchise Deposit is for:

1. Your initial financial approval & review, if necessary;
2. A market Survey for your Region, in necessary; and
3. Final franchise approval by OE once the above events are completed.

Refundability of Franchise Deposit

Your Franchise Deposit is fully refundable until you sign a Franchise Agreement. You will have a period of 120 days from the date you pay us the Franchise Deposit to enter into a Franchise Agreement with us, unless OE agrees to a different period of time with you in a separately executed agreement. If you do not enter into a Franchise Agreement with us within that time period and did not provide the request for refund above before that time, your Franchise Deposit shall be non-refundable.

Franchise Agreement

Initial Franchise Fee

When you sign your Franchise Agreement, you must pay OE an initial franchise fee amount of \$49,500 (the “Initial Franchise Fee”). If you have paid a Franchise Deposit, then that amount will be credited toward your Initial Franchise Fee. The Initial Franchise Fee is deemed fully earned upon payment and is non-refundable. OE expects to uniformly impose this Initial Franchise Fee, except as follows:

- Franchise owners in good standing under a Franchise Agreement with certain of our affiliated brands (Venture X, Intelligent Office, and Intelligent Assistant) may be afforded the opportunity to acquire a franchised Business Center for a reduced non-refundable Initial Franchise Fee of \$35,000, provided they are in compliance with that Franchise Agreement and otherwise meet our then-current criteria for a multi-brand franchisee.
- *Veteran Appreciation.* Eligible United States military veterans (and/or military spouses) will receive a discount of 10% of the franchisee fee or 5% of the then current transfer fee. An eligible veteran is a veteran who has received an honorable discharge.

Design and Site Selection Fee

The Design & Site Selection Fee (“DSS FEE”) has two components. The “Design” is for your floorplan(s) of your chosen location(s), to be created and provided by a supplier designated by OE. The “Site Selection” is for OE’s analysis and/or review of your chosen location(s). Some of these services will be provided by a third-party vendor. This also includes design and site selection approval by OE. You will pay the DSS Fee as follows:

Office Evolution Business Being Developed	DSS Fee	When Due
1 st	\$19,500	Upon Execution of 1 st Franchise Agreement
2 nd	\$15,000	\$7,500 upon Commencement of Search for 2 nd location (in Franchisor's Sole Discretion), \$7,500 Upon Lease Signing
3 rd or more (“Multi-DSS Fee”)	\$10,000	\$5,000 upon Commencement of Search for each additional location (in Franchisor's Sole Discretion), \$5,000 Upon Lease Signing

If you already have a location secured or own your own property, you will pay a modified DSS fee equal to half of the relevant DSS Fee (as more fully described above) upon signing of the Franchise Agreement. The DSS Fee is uniformly charged and is not refundable.

Furniture, Fixtures & Equipment Deposit

Before opening your franchised Office Evolution Business, you must acquire an array of designated furniture, fixtures, signage (interior and exterior), wall graphics and décor items, as well as certain office, multimedia and other electronics equipment that (a) is designed to outfit and equip your Business with certain of our then-current System trade dress, and (b) we will specify in the Franchise Operations Manual or otherwise in writing (the “FF&E”) from OE and/or our affiliate. We estimate that the total costs will range between \$75,000 and \$300,000 depending on the size, design and layout of your Office Evolution Business, plus applicable taxes and installation fees. This range does not include the initial marketing and advertising launch (“Initial Marketing Launch”), which has a required expenditure of \$42,000 to \$60,000, or the grand opening event (“Grand Opening Event”), which has a required expenditure of \$5,000 to \$15,000. The low amount represents the amount you may spend on FF&E only if your location is a second-generation coworking space which contains some furniture, fixtures, and equipment. The purchase price of the Furniture, Fixtures & Equipment Package is non-refundable. Payment of your FF&E shall be as follows:

	FF&E Payment Amount	When Due
1 st Payment	\$75,000	At Letter Of Intent (LOI) (or at Lease signing, if no LOI is executed)
2 nd Payment	\$75,000	At Lease Signing
Final Payment	Remaining Balance	Upon Completion of Architectural Plans

Multi-Unit Development Agreement

Development Fee

If we determine to award you the right to develop multiple franchised Facilities within a designated Development Area as described more fully in Item 1, you will be required to pay us a lump-sum development fee amounting to the sum of: (i) \$49,500 for the first franchised Facility (which includes a Franchise Deposit); and (ii) \$20,000 for each additional franchised Facility you are awarded the right to develop (the “Development Fee”). By way of example, the Development Fee due in connection with a Development Agreement for right to develop three franchised Facilities will be \$89,500 (\$49,500 + \$20,000 + \$20,000 = \$89,500). As each required Business Center is developed, you must pay us an Initial Franchise Fee of \$49,500 (less \$20,000 credit from the Development Fee). You must sign a Franchise Agreement for each additional Business Center by the date required in the Development Schedule.

The Development Fee is paid to OE upon execution of your Development Agreement, and this fee is deemed fully earned and non-refundable upon payment. Please be advised that you will be required to execute the Franchise Agreement that will govern the first franchised Business Center you open within the Development Area at the same time you execute your MUDA for the development rights. If we terminate your MUDA as a result of your default, any and all fees paid for additional locations under the MUDA before default are non-refundable.

You will need to enter into our then-current form of Franchise Agreement for each Additional Franchised Business you develop under your Development Agreement, which must be signed before or contemporaneous with your securing of an approved Premises for that Additional Franchised Business.

Uniformity and Other Relevant Disclosures

We expect and intend to impose the initial fees and other amounts described in this Item 5 uniformly on our System franchisees.

ITEM 6 OTHER FEES

Type of Fee (Note 1)	Amount	Due Date	Remarks
Royalty	The greater of (1) 7.5% of Gross Revenues or (2) \$1,500	Due on the 15th day of each month.	The “ <u>Royalty</u> ” is based on Gross Revenues during the previous month.
Marketing Fund Contribution	The greater of (1) 3% of Gross Revenues or (2) \$1,500	Same as Royalty and as incurred.	See Item 11 for more details.

Type of Fee (Note 1)	Amount	Due Date	Remarks
Local Marketing	If your private offices occupancy rate is: (a) below 25%, you must spend at least \$6,000 per month; (b) between 25% and 50%, you must spend at least \$4,000 per month; (c) between 50% and 75%, you must spend at least \$2,500 per month; (d) between 75% and 90%, you must spend at least \$1,500 per month; or (e) at or above 90%, there is no minimum required	Monthly	Payable to a third-party vendor. This marketing spend will depend on your Business Center's level of occupancy.
Technology Fee	Currently \$2,000 per month for the first four users, and an additional \$75/month for each additional user after the fourth.	Same as Royalty	Payable to OE and includes workplace management software, IT Networking, CRM, Office 365 licenses, email accounts, and support software. OE reserves the right to increase this fee up to 10% annually.
Procurement Service Fee	The greater of 1) 15% of the gross value of the materials and services ordered by us or our affiliate(s) on your behalf or 2) \$25,000	As incurred	Payable to us
Convention Fee	Currently \$600 per person	Paid on February 28 every calendar year	The " <u>Convention Fee</u> " is payable to us to help defray costs of hosting the annual convention. This Fee covers 2 initial registration fees. Fee can be increased by up to 10% annually.

Type of Fee (Note 1)	Amount	Due Date	Remarks
Renewal Fee	\$2,500	At the time you sign the new Franchise Agreement	Payable if you qualify to renew your Franchise Agreement and choose to enter into a successor Franchise Agreement at the end of the term.
Local and Regional Advertising Cooperatives	As determined by cooperative members; currently none.	Established by cooperative members	We currently do not have a cooperative, but reserve the right to require one to be established in the future. You may be required to pay 5% of Gross Revenues per month less the amount paid to the Marketing Fund. See Item 11.
Enterprise Level Internet and Backup	\$1,000 to \$3,000 per month	Payable monthly with IT Services begin	Payable to a third-party provider. This amount will vary depending on the circuit size, type and physical location.
Additional Training Fee	\$500 for additional training	Payable in advance of the training or assistance, at least 30 calendar days.	Payable to OE. All costs for Additional Training will be the responsibility of the Franchisee. Fee can be increased by up to 10% annually.
Member and Client Referral Fee	5% to 30% of membership cost/contracted value	Payable within five business days of receiving initial funds from the referred client	You have no obligation to accept or receive referrals, if not wanted

Type of Fee (Note 1)	Amount	Due Date	Remarks
Audit Expenses	Cost of audit and inspection, any understated amounts, and any interest on the understated amounts	As incurred	You will be required to pay this if an audit reveals that you understated weekly Gross Revenues by more than 1.5% percent or you fail to submit required reports. Due if on-site inspection determines you have understated number of clients. Interest due if there is an understatement in the Royalty fee or Marketing Fund Contributions.
Indemnification	Will vary under circumstances	As incurred	You must indemnify and reimburse us for any expenses or losses that we or our representatives incur related to your Office Evolution Business or Franchise.
Training School Fee	\$500 training fee	Due at least thirty (30) calendar days before attendance at training	Payable to OE. Training school fees are waived for the franchisee's first training class and designated managers who attend the first class with the franchisee. Fee can be increased by up to 10% annually.

Type of Fee (Note 1)	Amount	Due Date	Remarks
Professional Fees and Expenses	Will vary under circumstances	As incurred	You must reimburse us for any legal or accounting fees that we incur as a result of any breach or termination of your Franchise Agreement. You must reimburse us if we are required to incur any expenses in enforcing our rights against you under the Franchise Agreement.
Transfer Fee	\$35,000 or the then-current fee.	Due upon transfer.	Payable by you or by the seller from the proceeds of the sale of the franchise business. No future Transfer Fee shall ever exceed 125% of the current transfer fee stated in your Franchise Agreement.
Liquidated Damages	Will vary under the circumstances	Within 15 days after termination of the Franchise Agreement	Due only if we terminate the Franchise Agreement before the end of the term because of your material breach, or you terminate the Franchise Agreement without legal cause.
Lease Renewal Assistance/Expansion Fee	\$5,000 plus reimbursables	Due upon request to expand/renew	Payable to OE once the expansion/renewal assistance is requested.
Attorneys' Fees	Actual attorney fees and costs	On demand	If you fail to pay any amounts due us or our affiliates, or if you otherwise default under a Franchise Agreement you must pay our costs of collection or enforcement

Note 1 Except as noted otherwise in this table, we impose and collect all fees, except for certain local marketing expenses that you will make directly (see Item 11 for details). All fees are payable to us, uniformly applied to new system franchisees, and non-refundable; however, in instances that we consider appropriate, we may waive some or all of these fees for franchisees.

ITEM 7
ESTIMATED INITIAL INVESTMENT
YOUR ESTIMATED INITIAL INVESTMENT
START-UP OFFICE EVOLUTION BUSINESS

Office Evolution based on a 12,000 sq. ft. location NEW					
Type of Expenditure Note 1	Amount - New Location		Method of Payment	When Due	To Whom Payment is to be Made
	Low	High			
Initial Franchise Fee	\$49,500	\$49,500	Lump sum	At signing of Franchise Agreement	OE
DSS Fee (Note 2)	\$19,500	\$19,500	Lump Sum	At signing of Franchise Agreement	OE
Professional Fees and Other Legal Fees	\$15,000	\$40,000	As agreed	As agreed	Third Parties
Construction Management (Note 3)	\$38,500	\$77,850	As agreed	As agreed	Third Parties
Leasehold Improvements/Low Voltage Data Cabling/Access Control and Sound Masking (Note 4)	\$912,000	\$1,692,000	As agreed	As agreed	Third Parties
Architectural Services (Note 5)	\$29,000	\$46,000	As agreed	As agreed	Third Parties
Designated Furniture, Fixture & Equipment (FF&E) (Note 6)	\$258,710	\$258,710	Installments	As agreed	OE or its Affiliate
Initial Marketing Launch (Note 7)	\$42,000	\$60,000	Installments	See Note	OE or its Affiliate
Grand Opening Event	\$5,000	\$15,000	Installments	As agreed	Third Parties

Office Evolution based on a 12,000 sq. ft. location NEW					
Type of Expenditure Note 1	Amount - New Location		Method of Payment	When Due	To Whom Payment is to be Made
	Low	High			
Office Supplies, Kitchen Appliances and Supplies (Note 8)	\$1,000	\$5,000	As agreed	As agreed	Third Parties
Pre-Opening Staff, Salaries, Travel, Accommodations, Transportation and Meals During Training (Note 9)	\$5,000	\$31,000	As agreed	From 90 days before construction completion date to the start of business	Third Parties
Insurance Deposits and Premiums (Note 10)	\$1,500	\$9,000	As agreed	As agreed	Third Parties
Site Lease Deposit (Note 11)	\$125,000	\$350,000	As agreed	As agreed	Landlord
Additional Funds (3 mos.) (Note 12)	\$30,000	\$150,000	As agreed	As agreed	Employees, suppliers and other third party vendors
Total Estimated Initial Investment (Does not include real estate estimates see Note 13)	\$1,531,710	\$2,803,560			

Office Evolution based on a 12,000 sq. ft. location CONVERSION					
Type of Expenditure Note 1	Amount - Conversion		Method of Payment	When Due	To Whom Payment is to be Made
	Low	High			
Initial Franchise Fee	\$49,500	\$49,500	Lump sum	At signing of Franchise Agreement	OE
DSS Fee (Note 2)	\$9,750	\$9,750	Lump Sum	At signing of Franchise Agreement	OE
Professional Fees and Other Legal Fees	\$5,000	\$12,500	As agreed	As agreed	Third Parties
Construction Management (Note 3)	\$0	\$16,000	As agreed	As agreed	Third Parties
Leasehold Improvements/Low Voltage Data Cabling/Access Control and Sound Masking (Note 4)	\$5,000	\$144,000	As agreed	As agreed	Third Parties
Architectural Services (Note 5)	\$0	\$0	As agreed	As agreed	Third Parties
Designated Furniture, Fixture & Equipment (FF&E) (Note 6)	\$60,699	\$60,699	Installments	As agreed	OE or its Affiliate
Initial Marketing Launch (Note 7)	\$42,000	\$60,000	Installments	See Note	OE or its Affiliate
Grand Opening Event	\$5,000	\$15,000	Installments	As agreed	Third Parties
Office Supplies, Kitchen Appliances and Supplies (Note 8)	\$250	\$5,000	As agreed	As agreed	Third Parties

Office Evolution based on a 12,000 sq. ft. location CONVERSION					
Type of Expenditure Note 1	Amount - Conversion		Method of Payment	When Due	To Whom Payment is to be Made
	Low	High			
Pre-Opening Staff, Salaries, Travel, Accommodations, Transportation and Meals During Training (Note 9)	\$1,500	\$31,000	As agreed	From 90 days before construction completion date to the start of business	Third Parties
Insurance Deposits and Premiums (Note 10)	\$1,500	\$9,000	As agreed	As agreed	Third Parties
Site Lease Deposit (Note 11)	\$35,000	\$350,000	As agreed	As agreed	Landlord
Additional Funds (3 mos.) (Note 12)	\$30,000	\$100,000	As agreed	As agreed	Employees, suppliers and other third party vendors
Total Estimated Initial Investment (Does not include real estate estimates see Note 13)	\$245,199	\$862,449			

Office Evolution based on a 12,000 sq. ft. location BUILDING OWNER					
Type of Expenditure Note 1	Amount – Building Owner		Method of Payment	When Due	To Whom Payment is to be Made
	Low	High			
Initial Franchise Fee	\$49,500	\$49,500	Lump sum	At signing of Franchise Agreement	OE

Office Evolution based on a 12,000 sq. ft. location BUILDING OWNER					
Type of Expenditure Note 1	Amount – Building Owner		Method of Payment	When Due	To Whom Payment is to be Made
	Low	High			
DSS Fee (Note 2)	\$9,750	\$9,750	Lump Sum	At signing of Franchise Agreement	OE
Professional Fees and Other Legal Fees	\$5,000	\$10,000	As agreed	As agreed	Third Parties
Construction Management (Note 3)	\$0	\$77,850	As agreed	As agreed	Third Parties
Leasehold Improvements/Low Voltage Data Cabling/Access Control and Sound Masking (Note 4)	\$5,000	\$660,000	As agreed	As agreed	Third Parties
Architectural Services (Note 5)	\$29,000	\$46,000	As agreed	As agreed	Third Parties
Designated Furniture, Fixture & Equipment (FF&E) (Note 6)	\$258,710	\$258,710	Installments	As agreed	OE or its Affiliate
Initial Marketing Launch (Note 7)	\$42,000	\$60,000	Installments	See Note	OE or its Affiliate
Grand Opening Event	\$5,000	\$15,000	Installments	As agreed	Third Parties
Office Supplies, Kitchen Appliances and Supplies (Note 8)	\$1,000	\$5,000	As agreed	As agreed	Third Parties

Office Evolution based on a 12,000 sq. ft. location BUILDING OWNER					
Type of Expenditure Note 1	Amount – Building Owner		Method of Payment	When Due	To Whom Payment is to be Made
	Low	High			
Pre-Opening Staff, Salaries, Travel, Accommodations, Transportation and Meals During Training (Note 9)	\$5,000	\$31,000	As agreed	From 90 days before construction completion date to the start of business	Third Parties
Insurance Deposits and Premiums (Note 10)	\$1,500	\$9,000	As agreed	As agreed	Third Parties
Site Lease Deposit (Note 11)	\$0	\$0	As agreed	As agreed	Landlord
Additional Funds (3 mos.) (Note 12)	\$30,000	\$100,000	As agreed	As agreed	Employees, suppliers and other third party vendors
Total Estimated Initial Investment (Does not include real estate estimates see Note 13)	\$441,460	\$1,331,810			

*If your Business Center is larger than 12,000 square feet, these costs may be higher.

Notes:

GENERAL: Except where noted otherwise, all amounts paid are nonrefundable. Third party lessors and suppliers will decide if payments to them are refundable. We do not offer direct or indirect financing for any of your initial investments. The availability and terms of financing from third parties depends on factors such as the availability of financing, your credit worthiness, other security and collateral you may have and policies of lenders.

Office Evolution has identified and may designate certain suppliers, contractors, manufacturers, service providers, and vendors as Preferred Vendors for use in connection with the development, build-out, equipping, and operation of Office Evolution franchised locations.

Preferred Vendors are selected based on criteria that may include their familiarity with Office Evolution Office Evolution's brand standards, prototype test fits, technical requirements, operational needs, quality standards, reliability, experience in coworking or office environments, and ability to support system compatibility and brand consistency across multiple locations.

Preferred Vendors may be used for, among other things:

- Leasehold improvements and construction trades
- Low voltage and data cabling
- Access control and security systems
- Sound masking and audiovisual systems
- Furniture, fixtures, and equipment
- Technology platforms, hardware, and related services
- Signage, branding elements, and finishes

Use of Preferred Vendors is intended to support efficient coordination, consistency in design and execution, integration across building and technology systems, and alignment with Office Evolution Office Evolution's operational and brand requirements. Preferred Vendors may also have experience working within landlord-controlled office buildings and navigating permitting, inspection, and building management processes common to commercial properties.

Office Evolution may add, remove, or change Preferred Vendors from time to time based on performance, availability, cost considerations, market conditions, technological advancement, or brand evolution. Office Evolution does not guarantee pricing, availability, delivery timelines, cost savings, or performance outcomes associated with any Preferred Vendor.

Unless expressly agreed in writing, Office Evolution does not act as a supplier, contractor, architect, engineer, or project manager and is not responsible for the acts or omissions of Preferred Vendors. You are responsible for all agreements, payments, and disputes involving vendors you engage.

1. **Type of Expenditures.** These figures are estimates. We recommend that you obtain independent estimates from third-party suppliers for the costs which would apply to your establishment and operation of an Office Evolution. We make no representation that your costs will come within the ranges estimated and cannot guarantee that you will not incur additional expenses starting your Office Evolution franchise. Your actual costs will depend on: (a) geographic region; (b) time of year; (c) the number of clients being serviced; (d) sales promotions; (e) how closely your follows OE design, process and procedures; (f) your management skills; (g) experience and acumen; (h) local economic conditions & codes; (i) the local market for Office Evolution services and products; (j) prevailing market salaries; (k) competition; and (l) the sales level that you reach during the initial period of your franchised business (m) building condition. The estimated initial investment and other estimates in this disclosure document do not take into account your personal living expenses, any debt service needs, ongoing working capital improvements, accounts receivable financing, or other costs.

2 **DSS Fee.** The Design and Site Selection Fee are a one-time fee for pre-opening support for a proposed coworking space, provided through the Office Evolution personnel and/or consultants with experience in coworking site evaluation, space planning, and implementation of the brand standards. It includes the use of the brand prototype floorplans and two custom floorplans of your preferred site. Support may include review of trade area and site criteria, feedback on site feasibility, and planning and design feedback to the franchisee. Also includes using of approved third-party vendors (e.g., architects/designers/construction

managers, flooring, paint, lighting, and other vendors) to support the Franchisee's buildout and opening; however, the Franchisee contracts directly with any such vendors and remains responsible for all third-party costs, final designs, and vendor performance unless expressly stated otherwise in writing. The fee also includes final approval of your design and site selection. Any additional floorplans for franchisees are charged at \$1,500 per floorplan.

3 Construction Management. Conversions generally do not require construction. In the event construction is required, all fees will be paid directly to the applicable third-party provider.

To assist in opening the approved coworking space, you must use one of our approved or recommended third-party Construction management vendors and Architects to assist with initial project estimates, scheduling, pricing of the project, hiring contractors, material deliverables, and progress reporting to you and the Office Evolution team. You will contract directly with the Construction management vendor and are solely responsible for all related fees and costs. In the event the landlord of your leased space provides these services, the fees could vary. The Franchisor does not provide general contracting, construction management, Construction management, architectural/engineering, or supervision services and is not responsible for any third-party vendor's acts, omissions, performance, timing, or costs. Hiring a Construction Management company is traditionally started during the Space Negotiation phase of development, commonly referred to as Letter of Intent (LOI).

4 Leasehold improvements. With a conversion some of the items below may be in place.

The estimated cost for leasehold improvements, including low voltage cabling, access control systems, and sound masking systems, is primarily driven by construction costs on a per-square-foot basis. Leasehold improvements typically include demolition, construction, electrical work, structured low voltage cabling for voice, data, security, audiovisual, and sound masking systems, installation of access control hardware and software, sound masking equipment and related permitting, inspections, and hard construction costs.

Construction costs are currently estimated to range from approximately \$76 per square foot on the low end to approximately \$141 per square foot on the high end. The costs provided represent the range for spaces with no existing conditions. If a suitable space is found where existing conditions can be utilized – particularly second-generation spaces with significant prior build out – the construction costs may be substantially lower. Any tenant improvement allowance provided by the landlord will reduce your overall out-of-pocket construction costs as seen in the tables. Tenant improvement allowances can vary significantly, starting at \$0 for property owners or operators assuming an existing coworking space, and averaging up to \$759,680. In addition, construction costs can be reduced if you identify and lease a space with significant existing build-out that can be utilized. These leasehold improvement estimates do not include soft costs, such as architectural, engineering, interior design, legal, permitting consultant, or other professional fees.

The actual cost and configuration, including the yield of private offices, meeting rooms, and public or common areas, will vary based on pre-existing conditions of the premises and final design decisions. An Office Evolution location may occupy a single floor, multiple floors, a portion of a building, or an entire building, depending on site conditions and landlord arrangements.

Spaces that include substantial existing improvements, such as offices, plumbing, restrooms, electrical panels, and HVAC systems, may reduce the scope of demolition and new construction required, while spaces requiring extensive reconfiguration or system upgrades are more likely to fall toward the higher end of the per-square-foot construction cost range.

Actual costs of improvements will vary depending on several factors, including the condition of the site you select, local construction and material costs, applicable city or municipal ordinances, building code requirements, landlord requirements, and the geographic location of your Office Evolution facility.

Office Evolution provides brand standards, design criteria, and prototype test fits for Office Evolution locations to establish consistency across franchised businesses and support operational requirements. These materials are provided as guidelines only and may require modification based on site-specific conditions, landlord requirements, or applicable laws and regulations.

Office Evolution has established relationships with certain suppliers, contractors, and service providers that are designated as Preferred Vendors. The use of Preferred Vendors is strongly encouraged for leasehold improvements and related systems, including low voltage cabling, access control, and sound masking. Preferred Vendors are familiar with Office Evolution brand standards, prototype test fits, and operational requirements, which may help streamline the build-out process, reduce coordination issues, and support system integration. Although use of Preferred Vendors may provide efficiencies in coordination and execution, Office Evolution does not guarantee construction costs, timelines, or performance outcomes.

Actual costs may be higher or lower than the estimates set forth above.

5 Architectural Services. Conversions generally do not require construction. In the event construction is required, all fees will be paid directly to the applicable third-party provider.

The range in this chart represents an estimated cost to purchase a full set of architectural and mechanical drawings ready to submit to local municipalities for permitting.

6 Schedule A Package. In addition to the initial franchise fee, you must purchase a Furniture, Fixture, & Equipment Package (FF&E) from us. Each FF&E package is customizable, depending on the size and other needs of your Office Evolution Space. The FF&E listed here is 12,000 sq ft and contains furniture for your office spaces, conference rooms, open work areas, lounge and café areas, plus any additional seating areas that are suitable for the interior of your Space will be included. You will receive the audio visual equipment for your conference rooms and presentation area, as well as technology pieces needed to run your business, such as a laptop and reception desk computer. You shall also receive signage for the exterior and interior of your Facility, plus an extensive marketing plan to introduce and help grow your business. The low amount represents the amount you may spend on furniture, fixture and equipment if your location has some existing approved FF&E.

7 Marketing. The marketing package is a comprehensive package incorporating various channels to reach your target market and drive tours to your location. This package includes the initial set up and management of your website, initial set up of and posting to your location-specific social media pages, set up and management of your online listings (such as Google® My Business and Yelp®), your marketing launch,

pay-per-click, display retargeting, geofencing and hyperlocal banner advertising, and other marketing deliverables. Additionally, this package covers the internal and external photography and promotional video of your location.

8 Office Supplies, Kitchen Appliances and Supplies. With a conversion some of the items below may be in place.

The figures in this chart represent the estimated cost of purchasing necessary equipment and office supplies (including printed materials, promotional materials, and equipment) needed for the first three months of operating your Office Evolution space. These figures do not take into consideration equipment leasing alternatives. The low amount represents the amount you may spend on office and kitchen supplies if your location contains some reusable products. The appliances covered in this range include a refrigerator, dishwasher, microwave, ice machine, water dispenser, coffee equipment, and vending.

9 Preopening staff salaries, travel, lodging, transportation and meals. It is required that you hire a community manager at least ninety (90) days before the construction completion date and that he or she complete our 1-week initial training program. The base salary for this role typically ranges from \$45,000 to \$60,000. Within sixty (60) days after construction completion, you are required to hire a community coordinator and we recommend that your community coordinator also complete our initial training program. The base salary for this role typically ranges from \$30,000 to \$40,000. The estimated initial investment cost accounts for three months of pay and your costs to have these employees attend our initial training program. We do not charge training fees; however, you are responsible for all other costs of attendance.

10 Insurance Deposits and Premiums. You are obligated under the Franchise Agreement to hold certain business insurance policies including comprehensive general liability policy, a policy covering “all risk” of physical loss, a policy covering data security and cyber liability, and additional policies as may be required under your local laws or ordinances. We also recommend that you obtain business interruption insurance with a pandemic rider, hired and non-owned automobile insurance, and technology errors and omissions insurance. The amount listed in this table reflects our estimate of basic insurance for your first six months of operation. Your expenses will vary depending on your exact requirements as dictated by your landlord and/or local insurance rates.

11 Site Lease Deposits. A site lease deposit is an upfront, refundable payment required to secure the lease of a specific physical location, such as a commercial space, franchise unit, or plot of land. It acts as financial protection for the landlord against property damage or unpaid rent during the lease term.

12 Additional Funds (3 mos.). You will need capital to support your ongoing expenses, e.g. payroll and utilities and janitorial services (assuming such services are not covered under the terms of your lease), to the extent that these costs are not covered by sales revenue when you first open.

This figure does not include sums necessary for living or personal expenses nor payments for your debt service and any rent as you should look to get some free months of rent from your landlord. New businesses often generate a negative cash flow for a time. We estimate the amount given will be sufficient to cover on-going expenses for the start-up phase of your Business that we calculate to be up to 6 months. However, this is only an estimate, and we cannot assure you that additional capital will not be necessary during your

start-up phase. Your costs will depend on factors such as how much you follow our systems and procedures, your management skills and experience, your business skills, local economic conditions, the prevailing wage rate, the local market for your Office Evolution business, competition and occupancy levels reached during the pre-opening and start-up phase.

14 Total Estimated Initial Investment. The total is only an estimate of your initial investment and is based on our estimate of average costs and market conditions prevailing as of the date of this disclosure document, the many years of experience, and our knowledge acquired in assisting and supporting those who have completed the start-up phase and the pre-opening construction phase since we began franchising in 2016.

The figure does not include real estate estimates. A typical new Space will occupy a minimum of 12,000 usable square feet of interior space in a commercial office building, that includes HVAC, lighting fixtures, electrical outlets, and telephone/internet wiring installed for your Business. Cost per square foot of leasing commercial space varies greatly depending on your location and the market conditions affecting commercial property and the rent for many of our franchisees' properties fall in the range of \$20,197 to \$34,287 per month. Many of our franchisees are able to negotiate full or partial rent abatement for the initial period.

We encourage you to seek the advice of your business advisor, accountant or attorney to help formulate a business plan and a methodology of your Business operation. Remember: A business plan is an important step in understanding your financial needs. You are cautioned to allow for inflation, discretionary expenditure, fluctuating interest rates and other costs of financing, and other local market conditions, which can be highly variable. You must bear any deviation or escalation in costs from the estimates in this Item 7(I).

MULTI-UNIT DEVELOPER BUSINESS

Type of Expenditure	Amount (Note 1)	Method of Payment	When Due	To Whom Payment is to be Made
Development Fee (Note 2)	\$89,500	Lump Sum	At signing of MUDA	OE
Initial Investment – First OE Location (Note 3)	\$245,199 - \$2,803,560			
Totals (Note 4)	Low: \$334,699 plus applicable tax High: \$2,893,060 plus applicable tax			

Notes:

1 All fees and payments are non-refundable, unless otherwise stated or permitted by the payee. This chart details the estimated initial investment associated with (a) opening and commencing operations of your first Business Center under our current form of Franchise Agreement, and (ii) acquiring an option to be awarded two additional Business Centers, subject to the terms and conditions of your MUDA.

2 This Development Fee is non-refundable. The Development Fee described in greater detail in Item 5 of this Disclosure Document, and is calculated as follows: (i) \$49,500 for the first franchise you are awarded the right to develop under your Development Agreement, plus (ii) \$20,000, multiplied times the number of additional franchised Business Centers you are awarded the right to develop within your Development Area.

3 This figure represents the total estimated initial investment required to open the initial franchised business, governed by the Franchise Agreement you executed at the time you execute the MUDA. The range includes all items outlined in the chart above.

4 This is the total Development Fee plus our estimated initial investment to open and commence operating your initial franchised business within your development area. This range does not include any investment amounts you will incur in opening each additional franchised location(s) that you exercise your right to subsequently own and operate (pursuant to our then-current form of Franchise Agreement with us) because Office Evolution does not expect you will exercise these option rights under the MUDA within the first six months of the operation of your initial franchised business. You should review these figures carefully with a business advisor before making any decision to purchase the franchise.

ITEM 8

RESTRICTIONS ON SOURCES OF PRODUCTS AND SERVICES

Standards and Specifications

You must operate your Office Evolution Franchise in strict conformity with the methods, standards, and specifications we list in our proprietary and confidential operating manual (“Franchise Operations Manual”), which may exist in various parts, locations, and formats, and may include a combination of audio, video, written material, electronic media, website content, and/or software components. You must not: (i) deviate from these methods, standards, and specifications without our prior written consent; or (ii) otherwise operate in any manner which reflects adversely on our Marks or the System. Our Franchise Operations Manual states our standards, specifications, and guidelines for all products and services we require you to obtain in establishing and operating your Office Evolution Franchise.

We will notify you of new or modified standards, specifications, and guidelines through periodic amendments or supplements to the Franchise Operations Manual or through written communication (including electronic communication). We will issue copies of our standards and specifications to you and approved and proposed suppliers, unless these standards and specifications contain our confidential information.

You must purchase, install, upgrade, maintain in sufficient supply, and use, only fixtures, furnishings, equipment, signs, and supplies that conform to the standards and specifications described in the Franchise Operations Manual or otherwise in writing. The Franchise Agreement provides certain caps on the amount of money that you are required to spend for updating your Office Evolution Business over the term of the Franchise Agreement.

You must use in the construction and operation of your Office Evolution Franchise only those types of construction and decorative materials, fixtures, equipment, furniture, and signs that we have approved as meeting our specifications and standards for appearance, function, and performance. We develop these specifications and standards for approved types of materials, fixtures, equipment, furniture, supplies, and signage and communicate them to you in our prototype specifications in the Franchise Operations Manual or otherwise in writing.

Approved Products and Services

At your franchised Business Center, you must ensure that (a) you only provide the approved products and approved services we authorize to your members and/or all clients (as applicable), and (b) your members and other clients comply with the terms and conditions, including those regarding acceptable activities and behavior within your Business Center, set forth in the form of services agreement that enter into with you. These services and products must all be provided in a manner that meets our then-current System standards and specifications, as well as all applicable laws and regulations related to the provision of these services/products.

We will provide you with a list of our then-current approved products and approved services, along with their standards and specifications, as part of the Franchise Operations Manuals or otherwise in writing before the opening of your Business Center.

Approved Suppliers

We have the right to require you to purchase any products or services necessary to operate your Business Center from a supplier that we approve or designate (which we have, at times, referred to as an “Approved Supplier” in this Disclosure Document), which may include us or our affiliate(s). We will provide you with a list of our Approved Suppliers in writing as part of the Franchise Operations Manuals or otherwise in writing, and we may update or modify this list as we deem appropriate. You may be required to execute additional agreements with our Approved Suppliers. Except as provided in this Item, none of our officers own an interest in any of our Approved Suppliers.

We may develop proprietary products for use in your Business Center, including private-label products that bear our Marks, and require you to purchase these items from us or our affiliate(s) or other Approved Supplier we designate. We reserve the right to designate OE or any of our Affiliates as an Approved Supplier with respect to any item you must purchase in connection with your Business Center in the future.

As of the Issue Date, we require that you purchase the following from OE and/or an Approved Supplier we designate: (i) credit card processing services; (ii) certain Computer System components, as well as the then-current Required Software designed for use in connection with your Business Center; (iii) the designated FF&E, as well as certain other millwork and furniture, fixtures and equipment needed to build out and equip your franchised Space; (iv) workspace management software; (v) IT infrastructure and management services; (vi) and other hardware and software or platforms for the technology systems you use to operate the Business and, if applicable, also offer and/or make available to members and other clients.

We also have an Approved Supplier we recommend for real estate services such as site selection and acquisition, namely our affiliate FRE or its designee (for certain regional areas), but you are not required to engage or use this Approved Supplier for these services if you wish to use an alternative supplier and provide us with advance written notice of their contact information. We will not unreasonably withhold our approval of such alternate provider in these circumstances, provided that supplier enters into our prescribed form of confidentiality and non-disclosure agreement with regards to any Business Center specifications,

designs, drawings, layouts, site criteria or other System-specific information that we deem confidential as part of our System.

If you wish to purchase a product or service that we require you to purchase from an Approved Supplier from an alternate source, then you must obtain our prior written approval as outlined more fully in this Item. We may provide our standards and specifications for certain of our approved products and services directly to our Approved Suppliers, and may provide these standards and specifications to an alternative supplier you propose if: (i) we approve the supplier in writing as outlined more fully in this Item; and (ii) the alternative supplier agrees to sign our prescribed form of non-disclosure agreement with respect to any confidential information we disclose.

Required Purchases and Right to Derive Revenue

During our last fiscal year, our revenue from the sale or lease of products or services to franchisees was \$48,591, or .63% of our total revenue of \$7,732,317. When you use Franchise Real Estate's services, Franchise Real Estate may receive compensation from the lessor of your business premises. For the year ended December 31, 2025, our former affiliate, Franchise Real Estate's gross revenue from providing real estate services to franchisees was \$380,874 or 18% of its total revenue of \$2,116,793. We computed the affiliate's total revenue, and its revenue from providing real estate services to franchisees using the affiliate's audited financial statement for the year ended December 31, 2025.

We and our affiliates may receive rebates or other consideration from suppliers in consideration for goods or services that we require or advise you to obtain from Approved Suppliers, and we reserve the right to do so in the future. Our revenue or other consideration received may include promotional allowances, volume discounts, and other payments.

You must purchase all products, equipment, supplies, and materials only from Approved Suppliers (including manufacturers, wholesalers, and distributors). We estimate that approximately seventy percent (70%) to seventy-three percent (73%) of purchases required to open your Office Evolution Business and seventy-three percent (73%) to eighty percent (81%) of purchases required to operate your Office Evolution Business will be from us or from other Approved Suppliers, or under our specifications. This estimate includes your lease payments for the Office Evolution Business.

We do not have purchasing and distribution cooperatives as of the Issuance Date of this Franchise Disclosure Document; however, we may negotiate alternative purchase arrangements with suppliers and distributors of approved products for the benefit of our franchisees, and we reserve the right to receive rebates or volume discounts from our purchase of products we may direct to you. We do not provide material benefits, such as renewing or granting additional Franchises to franchisees based on their use of designated or Approved Suppliers.

Non-Approved Product/Service and Alternate Supplier Approval

We may, but are not obligated to, grant your request to: (i) offer any products or services in connection with your Business Center that are not approved products and services; or (ii) purchase any item or service we require you to purchase from an Approved Supplier from an alternative supplier.

If you wish to undertake either of these actions, you must request and obtain our approval in writing before: (i) using or offering the non-approved product or service in connection with your Business Center; or (ii) purchasing from a non-approved supplier. We may ask you to submit samples or information so that we can make an informed decision whether the goods, equipment, supplies or supplier meet our

specifications and quality standards. We may request that you reimburse our actual costs associated with testing/inspecting the services, material, fixture, equipment, furniture or sign. In evaluating a supplier that you propose to us, we consider not only the quality of the particular product at issue, but also the supplier's production and delivery capability, overall business reputation and financial condition. We may provide any alternate supplier you propose with a copy of our then-current specifications for any product(s) you wish the supplier to supply, provided the supplier enters into a confidentiality and non-disclosure agreement in the form we specify. We may also inspect a proposed supplier's facilities and test its products, and request that you reimburse our actual costs associated with the testing/inspection.

We will notify you in writing within 30 days after we receive all necessary information and/or complete our inspection or testing to advise you if we approve or disapprove the proposed item and/or supplier. The criteria we use in approving or rejecting new suppliers is proprietary, but we may (but are not required to) make it available to you upon request. Each supplier that we approve of must comply with our usual and customary requirements regarding insurance, indemnification and non-disclosure. If we approve any supplier, we will not guarantee your performance of any supply contract with that supplier under any circumstances. We may re-inspect and/or revoke our approval of a supplier or item at any time and for any reason to protect the best interests and goodwill of our System and Marks. The revocation of a previously-approved product or alternative supplier is effective immediately when you receive written notice from us of revocation and, following receipt of our notice, you may not place any new orders for the revoked product, or with the revoked supplier.

Purchasing Cooperatives and Right to Receive Compensation

We may, when appropriate, negotiate purchase arrangements, including price terms, with designated and approved suppliers on behalf of the System. We may establish strategic alliances or preferred vendor programs with suppliers that are willing to supply some products, equipment, or services to some or all of the business centers in our System. If we do establish those types of alliances or programs, we may: (i) limit the number of approved suppliers with whom you may deal; (ii) designate sources that you must use for some or all products, equipment and services; and (iii) refuse to approve proposals from franchisees to add new suppliers if we believe that approval would not be in the best interests of the System.

We and/or our Affiliates may receive payments or other compensation from approved suppliers or any other suppliers on account of these suppliers' dealings with us, you, or other Business Centers in the System, such as rebates, commissions or other forms of compensation. We may use any amounts that we receive from suppliers for any purpose that we deem appropriate. We and/or our affiliates may negotiate supply contracts with our suppliers under which we are able to purchase products, equipment, supplies, services and other items at a price that will benefit us and our franchisees.

We currently have no purchasing cooperative with any approved supplier(s). We reserve the right to create purchasing cooperatives in the future. Except as provided in this Item, we did not receive any rebates from our approved suppliers in connection with our franchisee's required purchases.

Franchisee Compliance

When determining whether to grant new or additional franchises, including as part of any MUDA you enter into with us, we consider many factors, including your compliance with the requirements described in this Item 8. You do not receive any further benefit as a result of your compliance with these requirements.

Advertising

All advertising and promotional materials and other items we designate must bear the Marks in the form, color, location and manner we prescribe. In addition, all your advertising and promotion in any medium must be conducted in a dignified manner and must conform to the standards and requirements we prescribe in the Franchise Operations Manuals or otherwise. You must obtain our approval before you use any advertising and promotional materials or plans in connection with your Business Center if we have not prepared or approved them during the 12 months before the date of your proposed use.

Website Domain Names

Franchisee may not acquire any domain names in relation to their Office Evolution business without direct written approval from Office Evolution Corporate. Any domain names that are acquired without written approval will need to be relinquished immediately to Office Evolution Corporate.

Approved Location and Lease

You must obtain our approval of the location for your Business Center (“Premises”) before you acquire the site. You must also obtain our approval of any contract of sale or lease for the Premises before you execute the contract or lease, and we may condition our approval of any such lease on you and your landlord’s execution of our prescribed form of Collateral Assignment of Lease and lease addendum. You must also ensure that you comply with all of our System standards and specifications related to the build-out, remodeling and/or construction of your Business Center at the Premises. Please note that we may require you to reimburse us for the actual costs and expenses we incur in connection with sending any representatives to your Protected Search Area to conduct an evaluation of any site you propose.

Our approval is not a warranty or a guarantee of your success at your selected location, and you retain final approval of the site selected and leased by you. It is up to you and your selected advisors to review all pertinent information regarding viability of your selected location. OE makes no legal representation of your lease agreement or terms. Please seek confident council regarding these matters. OE encourages you to seek the advice of your business advisor, accountant or attorney, who may assist in the drafting of your lease agreement.

If you have entered into an MUDA with us and acquire option rights to acquire and open additional franchised Spaces in the future, then we may condition your signing of our then-current form of Franchise Agreement for each such additional Space until you have secured an approved Premises from which to operate that Space.

Insurance

You must obtain the insurance coverage required under the Franchise Agreement. The insurance company must be authorized to do business in the state where your Office Evolution Business is located and must be approved by us. It must also be rated “A” or better by A.M. Best & Company, Inc. You must purchase and maintain the following insurance, at your sole expense: (1) comprehensive general liability insurance, including contractual liability, property damage, personal injury, and products liability coverage in the amount of \$1,000,000 each occurrence and \$2,000,000 annual aggregate; (2) automobile liability coverage, including coverage of owned, non-owned and leased vehicles, with single limit coverage in the amount of \$1,000,000 if you use a vehicle in your Office Evolution Business; (3) employer’s liability in the amount of \$500,000 for bodily injury by accident and \$500,000 for bodily injury by disease; (4) an umbrella policy covering all Office Evolution Franchises you operate which would cover any excess claims from the operation of those Franchises in the amount of \$2,000,000 in the aggregate; (5) All Risks coverage for the

full cost of replacement of your Franchise Business Center and all other property we may have an interest in; (6) worker's compensation coverage in amounts required by applicable law or rule of the state and locality where the your Office Evolution Business is located, or, if permissible under applicable law, employers liability insurance with similar compensation for injured workers satisfactory to us; (7) a policy covering data security and cyber liability; and (8) business interruption insurance to cover actual loss sustained for up to 12 months based on net income earned from the operation of your Office Evolution Business during that time period. We may periodically increase the amounts of coverage required under these insurance policies and/or require different or additional insurance coverage at any time. All insurance policies must name us, OE Franchising LLC, and any affiliates we designate as additional named insured parties. The cost of insurance may be significantly higher than the estimate listed in Item 7 depending on such factors as particular state coverage requirements, business location, and your loss history.

ITEM 9 FRANCHISEE'S OBLIGATIONS

This table lists your principal obligations under the franchise and other agreements. It will help you find more detailed information about your obligations in these agreements and in other items of this disclosure document.

Obligation	Section in Agreement	Item in Disclosure Document
a. Site selection and acquisition/lease	Section 4 in Franchise Agreement Section 5 in Multi-Unit Development Agreement	Item 11
b. Pre-opening purchases/leases	Sections 5 and 13 in Franchise Agreement Not Applicable in Multi-Unit Development Agreement	Items 8 and 11
c. Site development and other pre-opening requirements	Sections 4 and 5 in Franchise Agreement Section 4 in Multi-Unit Development Agreement	Items 6, 7, and 11
d. Initial and ongoing training	Section 6 in Franchise Agreement Not Applicable in Multi-Unit Development Agreement	Item 11
e. Opening	Sections 4, 5 and 6 in Franchise Agreement Section 4 in Multi-Unit Development Agreement	Item 11

Obligation	Section in Agreement	Item in Disclosure Document
f. Fees	Sections 11, 12, 13, and 15 in Franchise Agreement Section 3 in Multi-Unit Development Agreement	Items 5 and 6
g. Compliance with standards and policies/ operating manual	Sections 5, 6, and 13 in Franchise Agreement Not Applicable in Multi-Unit Development Agreement	Item 11
h. Trademarks and proprietary information	Sections 7 and 8 in Franchise Agreement Section 1 in Multi-Unit Development Agreement	Items 13 and 14
i. Restriction on products/services offered	Section 13 in Franchise Agreement Not Applicable in Multi-Unit Development Agreement	Items 8 and 16
j. Warranty and customer service requirements	Section 13 in Franchise Agreement Not Applicable in Multi-Unit Development Agreement	Item 11
k. Territorial development	Sections 2 and 4 in Franchise Agreement Not Applicable in Multi-Unit Development Agreement	Items 11 and 12
l. Ongoing product/service purchases	Section 13 in Franchise Agreement Not Applicable in Multi-Unit Development Agreement	Item 16
m. Maintenance, appearance and remodeling requirements	Sections 6 and 13 in Franchise Agreement Not Applicable in Multi-Unit Development Agreement	Item 8
n. Insurance	Section 14 in Franchise Agreement Not Applicable in Multi-Unit Development Agreement	Item 8

Obligation	Section in Agreement	Item in Disclosure Document
o. Advertising	Section 15 in Franchise Agreement. Not Applicable in Multi-Unit Development Agreement	Item 11
p. Indemnification	Section 10 in Franchise Agreement Section 11 in Multi-Unit Development Agreement	Not Applicable
q. Owner's participation/management/staffing	Section 13 in Franchise Agreement Not Applicable in Multi-Unit Development Agreement	Item 15
r. Records/reports	Sections 12 and 16 in Franchise Agreement Not Applicable in Multi-Unit Development Agreement	Items 6 and 17
s. Inspections/audits	Sections 16 and 17 in Franchise Agreement Not Applicable in Multi-Unit Development Agreement	Item 6
t. Transfer	Section 18 in Franchise Agreement Section 8 in Multi-Unit Development Agreement	Item 17
u. Renewal	Section 19 in Franchise Agreement Not Applicable in Multi-Unit Development Agreement	Item 17
v. Post-termination obligations	Section 21 in Franchise Agreement Not Applicable in Multi-Unit Development Agreement	Item 17
w. Non-competition covenants	Section 22 in Franchise Agreement Not Applicable in Multi-Unit Development Agreement	Item 17

Obligation	Section in Agreement	Item in Disclosure Document
x. Dispute resolution	Sections 23 and 24 in Franchise Agreement Section 15 in Multi-Unit Development Agreement	Item 17

ITEM 10 FINANCING

We do not offer direct or indirect financing to you. We do not guarantee your note, lease or obligation.

ITEM 11 FRANCHISOR'S ASSISTANCE, ADVERTISING, COMPUTER SYSTEMS, AND TRAINING

Except as listed below, OE is not required to provide you with any assistance.

PREOPENING OBLIGATIONS

1. If you have entered into a Development Agreement for the right to operate three or more Business Centers, we will designate your Protected Search Area where you will have the right to secure a Premises (each of which we must approve) for each of your Business Centers. (Development Agreement, Section 1);

2. Designate a Protected Search Area for the Business Center in the Franchise Agreement. Once you have secured a location for your Business Center, your Protected Search Area will terminate, and we may designate a Designated Territory (as defined in Item 12) for your Business Center (Franchise Agreement, Sections 2 and 8).

3. We will provide site selection guidelines and assistance (as described more fully below in this Item 11), as we deem appropriate in our discretion, in connection with selection the Premises for each of your Business Center(s), as described more fully in this Item below. (Franchise Agreement, Section 8).

4. Once you secure a Premises that we approve for a Business Center, we will define your Designated Territory, if any, awarded in connection with that Business Center and include its boundaries in a Data Sheet attached as an Exhibit to your Franchise Agreement. (Franchise Agreement, Attachment A);

5. We will provide you access and license to utilize our confidential and proprietary Manuals. You must operate your Business Center in accordance with the Franchise Operations Manuals and all applicable laws and regulations. The Franchise Operations Manuals may be amended or modified by us to reflect changes in the System. You must keep the Franchise Operations Manuals confidential and current, and you may not copy any part of the Manuals. You are required to keep a copy of the Franchise Operations Manuals at your Premises, and if there is a dispute relating to the contents of the Franchise Operations Manuals, then the master copy (which we maintain at our corporate headquarters) will control. We reserve the right to disclose updates to the Franchise Operations Manuals in writing in any manner, including electronic means such as e-mail, our website and any intranet or extranet that we establish in connection

with the System. The table of contents for our Franchise Operations Manual as of the Issue Date of this Disclosure Document is attached to this Disclosure Document as Exhibit F and is a total of approximately 230 pages (Franchise Agreement, Sections 6 and 8);

6. We will provide you with a list of our Approved Suppliers (to the extent we have designated them), either as part of the Franchise Operations Manuals or otherwise in writing. (Franchise Agreement, Section 8);

7. We will provide you with our proprietary and confidential templates, standards and specifications associated with the design, layout, build-out and equipping of your Premises so that it can open and operate consistent with the System. We will also review and reserve the right to approve all modifications to the template design and layout documents you and your architect (our Approved Supplier) submit in order to fit and otherwise utilize the specific Premises of your Business Center. (Franchise Agreement, Section 8); and

8. We will provide you and your initial management with our initial training program that is comprised of (a) certain remote instruction we provide via webinar and/or other learning management system that allows us to monitor/track progress, confirm participation and (if we determine appropriate) provide testing designed to evaluate content retention and aptitude (the “Remote Instruction”), (b) the training we provide that you (or, if you are an entity, the designated principal you designate to us in your Franchise Agreement as the primary operations contact) must attend either via remote or other virtual means or at a corporate training location we designate (the “Corporate Training”), and (c) the on-site instruction and training that our training personnel provides before or around the “soft opening” of your Business Center and that you and all the initial personnel of your Business Center must participate in and attend while our trainer(s) are on-site at the Premises (the “Initial On-Site Training”):

- a. We typically commence Remote Instruction on introductory topics within 30 days of signing a Lease for your Premises, and you and your initial management must complete all Remote Instruction we designate in the Franchise Operations Manuals or otherwise before (i) attending Corporate Training, (ii) us sending our trainer(s) to your Premises to provide Initial On-Site Training, and/or (iii) you conducting a “soft opening” or otherwise commencing the provision of Approved Services at the Business Center.
- b. We reserve the right to: (i) substitute current methods of Remote Instruction with different technology, methods and/or channels as technology develops; and/or (ii) provide and/or supplement certain instruction that is detailed as “Classroom” hours of training in the Chart below via Remote Instruction methods.
- c. We expect and intend to provide Remote Instruction, Corporate Training and the Initial On-Site Training on an as-needed basis and subject to the availability of our training personnel. We have typically been providing Corporate Training on a monthly basis, but reserve the right to modify this interval as we determine appropriate in the future. We typically use our Franchise Operations Manuals and other proprietary training materials, which may include a presentations, sample marketing materials and Remote Instruction content, in the provision of our initial training program.
- d. You and the other initial management personnel we designate must all complete Corporate Training at least 60 days before the (i) “soft opening” of your Business Center, or (ii) the deadline by which you are required to have that Business open and operating, whichever is sooner. Any failure to complete required Corporate Training and/or Remote Training may result in termination of your Franchise Agreement if you do not take the steps

necessary to cure any such training deficiencies within 60 days of the date we provide you with notice of the same.

- e. We will typically designate a period of up to 14 days before or around the “soft opening” of your Business Center to send one or more of our training personnel to your Premises to provide Initial On-Site Training. We reserve the right to (a) shorten or lengthen the duration of Initial On-Site Training we provide (and require you and your personnel to participate in) depending on our evaluation during our time with your initial team and Business Center, and/or (b) not require or provide Initial On-Site Training in connection with the second and any additional Business Center that you are awarded the right to develop under a Development Agreement with us (or assist you and/or the management personnel of your existing Business Center in providing such training to such as subsequent, new Business Center).
- f. Our training supervisor is our Director of Training, Melissa Laing. Melissa has over 4 years in the flexible workspace industry beginning as the Business Center Manager for 2 different Office Evolution locations; an existing location recovering from pandemic and, the other, a new location hired during the construction phase. Melissa has worked as the Business Development Director for Intelligent Office since March 2024. We reserve the right to substitute other of our training personnel to provide instruction on one or more of the topics below, but such substitute personnel will typically have at least 12 months of experience with us in the specific areas of instruction he/she will be providing.
- g. As of the Issue Date, the following areas of instruction are covered via the Corporate Training described above:

TRAINING PROGRAM

Subject	Pre-Sales Hours	Location	Classroom Hours	In Location Hours	Location
Introduction/ Orientation	2	Virtual	1	0	West Palm Beach, FL
Industry Breakdown	1	Virtual	1	0	West Palm Beach, FL
Workspace Management Software/POS/CRM	2	Virtual	2	0	West Palm Beach, FL
Goals Setting	1	Virtual	1	0	West Palm Beach, FL
Events	2	Virtual	1	0	West Palm Beach, FL
CMRA Compliance	2	Virtual	1	0	West Palm Beach, FL
Memberships	3	Virtual	1	1	West Palm Beach, FL
Brokers/Lead Referral Partners/Third-Party Aggregators	3	Virtual	2	0	West Palm Beach, FL
Amenities/Partnerships	2	Virtual	0	0	West Palm Beach, FL
Brand Standards	0	Virtual	1	0	West Palm Beach, FL
Financial Management	1	Virtual	1	0	West Palm Beach, FL
Operations	3	Virtual	6	2	West Palm Beach, FL
Sales & Marketing	6	Virtual	10	2	West Palm Beach, FL
Staffing	2	Virtual	1	0	West Palm Beach, FL

Subject	Pre-Sales Hours	Location	Classroom Hours	In Location Hours	Location
Brand Introduction	0	Virtual	1	0	West Palm Beach, FL
Role Play & Discussion	2	Virtual	1	3	West Palm Beach, FL
Totals	32		31	8	

All of the training hours listed above are provided virtually, in our training facility in West Palm Beach, Florida, or on-site at a local Office Evolution. Our field representatives provide additional training during the initial setup of your location. (See the Franchise Agreement Section 6.1(b)). As of the Issue Date, the following areas of instruction are covered virtually or via on-site instruction.

Subject	Marketing/Sales Setup Hours	Operations Setup Hours	Location
Introduction/Orientation	1	1	Virtual/Your Location
Industry Breakdown	1	2	Virtual/Your Location
Workspace Management Software/POS/CRM	4	4	Virtual/Your Location
Goals Setting	1	2	Virtual/Your Location
Events	1	1	Virtual/Your Location
CMRA Compliance	2	1	Virtual/Your Location
Memberships	2	2	Virtual/Your Location
Brokers/Lead Referral Partners/3rd party Aggregators	1	1	Virtual/Your Location
Amenities/Partnerships	1	1	Virtual/Your Location
Brand Standards	1	2	Virtual/Your Location
Financial Management	1	2	Virtual/Your Location
Operations	3	4	Virtual/Your Location
Sales & Marketing	8	5	Virtual/Your Location
Staffing	2	1	Virtual/Your Location
Brand Introduction	1	1	Virtual/Your Location
Role Play & Discussion	2	2	Virtual/Your Location
Totals	32	32	

All of the training hours listed above are provided in our training facility in West Palm Beach, Florida, or on-site at a local Office Evolution. Our field representatives provide additional training during the initial setup of your location. (See the Franchise Agreement Section 6(A)). OE may delegate the performance of any or all of its obligations hereunder to such third parties, including its affiliated companies, as it deems advisable.

SITE SELECTION

You must assume all costs, liabilities, expenses and responsibility for: (i) locating, obtaining and developing a Premises for your Business Center; and (ii) constructing, equipping, remodeling and/or building out the Premises for use as a Business Center, all in accordance with our System standards and specifications. We will provide you with site selection counseling and assistance through our internal

resources and our preferred vendor network. The site selection process may require that you conduct, at your expense, an evaluation of the demographics and other regional price comparisons for the location. Franchisor will not typically own the Premises which is then leased to you.

We may then use these factors in determining the suitability of your proposed site for the Premises of your Business Center. In deciding whether to approve a site, we may also consider, among other things: (i) demographic characteristics, traffic patterns, allowed design and building, parking, visibility, allowed signage, and the predominant character of the neighborhood surrounding the proposed site; (ii) competition from other businesses selling similar products and services within the area and the proximity of the site to these businesses, as well as the nature of all other businesses in proximity to the site; and (iii) the size, appearance, and other physical characteristics of the proposed site.

If you acquired a franchise to operate a single business Center within a Franchise Agreement, you will not have any territorial rights within that Protected Search Area, as appropriate, and we will have the right to review and approve sites that other System franchisees and developers propose within such areas on a “first come, first serve” basis.

If you develop multiple Business Centers within a Protected Search Area you are granted under a Development Agreement, however, we may not allow another person to select a site within that Protected Search Area until your Development Agreement expires so long as you comply with your development and other obligations.

We must also have the opportunity to review and approve/reject any lease or purchase agreement for a proposed Premises before you enter into such an agreement. We may condition our approval on a number of conditions, including: (i) an agreement by you and the landlord of the Premises to enter into our prescribed form of Consent and Agreement of Landlord Form and Collateral Assignment of Lease and our then-current form of lease addendum (if any); and (ii) receiving a written representation from the landlord of the Premises that you will have the right to operate the Business Center, including subleasing/renting certain portions of your Business Center to different operators, throughout the term of your Franchise Agreement. (Franchise Agreement, Sections 2, 4, and 8). Under the Consent and Agreement of Landlord Form and Collateral Assignment of Lease, we will have the option, but not the obligation, to assume or renew the lease for the Premises (the “Lease”) for all or part of the remaining term of the Lease only if: (i) your Franchise Agreement or Lease is terminated, or subject to termination, for cause; or (ii) either your Franchise Agreement or Lease expires (and you do not renew in accordance with the respective terms of those agreements).

We will use reasonable efforts to approve or reject any proposed location (and corresponding lease/purchase agreement) within thirty (30) days of the date you provide us with all requested materials. If we determine that an on-site evaluation is necessary, then you must: (i) submit to us in the form we specify a description of the site before our representative conducting its on-site evaluation, including evidence that the site satisfies our site selection guidelines and any other information and materials that we may reasonably require, including a letter of intent or other evidence that confirms your favorable prospects for obtaining the site; and (ii) reimburse us for the expenses incurred in connection with such an evaluation (including any costs/expenses that we incur in connection with sending our representative(s) to conduct an on-site evaluation of any proposed Premises). If we do not provide our specific approval of a proposed location within this 30-day period, the proposed location will be deemed rejected. Our approval only means that the site meets our minimum requirements for a Business Center. (Franchise Agreement, Section 4).

We will require you to use our current Approved Supplier for site selection assistance and guidance, if necessary. You must secure a Premises that we approve within 180 days of executing your Franchise

Agreement for that Business Center, or we may terminate that Franchise Agreement. (Franchise Agreement, Section 4 and Attachment A).

TIME TO OPEN

Single Business Center under Franchise Agreement

We will designate the Protected Search Area in the Franchise Agreement. The size of the Protected Search Area will depend on the demographics of the area, the population and other factors. We generally do not designate Protected Search Areas that are within downtown metropolitan areas.

Each Protected Search Area under the Franchise Agreement is a temporary area in which to search for a location for your Premises. You will have the right to search for a Premises within the Protected Search Area while it is in effect. However, we and other franchisees with established Business Centers may conduct business within the Protected Search Area as allowed by the Franchise Agreement. Your Protected Search Area(s) will be subject to any retained right by OE. You may face competition from other franchisees, from outlets that we own, franchisees of our affiliates, or from other channels of distribution or competitive brands that we control.

Once your Premises location is approved by us and you execute a lease or otherwise secure the location, your Protected Search Area will be terminated, and we may establish a designated territory for your Business Center. Subject to any retained rights, we will not establish or authorize another person to establish a Business Center within the Protected Search Area while effective. Upon your failure to adhere to the Franchise Agreement, you will lose the exclusive Premises search rights granted for the Protected Search Area(s). We may allow you to develop a Business Center outside of a Protected Search Area.

Except as provided in this Item, you must open and commence operations of your Business Center within 365 days of the date you execute your Franchise Agreement for that Business Center. We estimate that it will take between nine and twelve months to open your Business Center from the time you execute your Franchise Agreement. In the event that your Business Center is a conversion of a premises which was previously operated as a coworking space, we estimate that it will take you approximately three months to open your Business Center from the time you execute your Franchise Agreement. Your total timeframe may be shorter or longer depending on the time necessary to obtain an acceptable Premises, to obtain financing, to obtain the permits and licenses for the construction and operation of the Business Center, to complete construction or remodeling as it may be affected by weather conditions, shortages, delivery schedules and other similar factors, to design, buildout and finish the interior and exterior of the Business Center, including decorating, purchasing and installing fixtures, equipment and signs, and to complete preparation for operating the Business Center, including purchasing any inventory or supplies needed before opening.

If you do not open or operate your Business Center within the time period required under your Franchise Agreement, then we reserve the right to terminate your Franchise Agreement upon written notice. (Franchise Agreement, Section 20(D)).

Multiple Business Centers under a Multi-Unit Development Agreement

If you have entered into a Development Agreement to develop multiple Business Centers, your Development Agreement will include a Development Schedule containing a deadline by which you must have each of your Business Centers open and operating. Your Development Schedule will be designated in the Data Sheet attached to your Development Agreement and will be based, in part, on the number of Business Centers you are awarded the right to develop. (Development Agreement, Section 5(B)). We must

approve of the Premises you choose for each Business Center you are required to open under the Development Agreement.

Unless we determine to afford you an extension in a separate agreement that you and we both sign, your failure to comply with your Development Schedule is grounds for terminating (a) your Development Agreement and all future development rights, or (b) the territorial rights you are awarded within your Development Area in accordance with the terms of a prescribed form of addendum to your Development Agreement that also contains a general release in our favor, upon written notice.

Upon expiration or termination of your Development Agreement, you will not have any further development or other rights within your Protected Search Area (as applicable), except for your right to continue operating any Business Centers that you developed for so long as they are subject to a valid and in-term form of Franchise Agreement with us.

POST-OPENING OBLIGATIONS

1. We may offer, and require you, your business partner(s), and your employees to attend additional training programs and/or refresher courses, as we deem necessary in our sole discretion (“Additional Training”). While you have the option to attend any Additional Training we offer, subject to the availability of our classes, we may require that you and your employees attend up to five days of Additional Training each year at our headquarters or other location we designate. We may also require that you and your employees attend up to five days of training that is designed to cure a given default or violation of your Franchise Agreement or failure to comply with the operational and other System standards and specifications stated in our Franchise Operations Manuals as part of the actions you must undertake to cure that default/violation or failure (the “Remedial Training”). You will be required to pay our then-current training tuition fee for any Additional Training you and your employees attend. You will also be solely responsible for all expenses incurred in attending Additional Training. (Franchise Agreement, Section 6(B));

2. We may provide you with continuing consultation and advice, as we deem necessary in our sole discretion, regarding the management and operation of the Business Center. We may provide this assistance by telephone, email, or intranet communication, as we deem advisable and subject to the availability of our personnel. We may also provide you with on-site assistance, subject to the availability of our field representatives, provided you pay our then-current on-site assistance or consultation fee. (Franchise Agreement, Section 8(F));

3. We will approve or deny any advertising/marketing materials you wish to use in connection with your Business Center as described more fully below in this Item 11 under the heading “Advertising and Marketing.” (Franchise Agreement, Section 15(E));

4. We will approve or disapprove your requests to: (i) purchase and/or offer non-approved products or services in connection with the Business Center; and (ii) make required purchases from suppliers other than our then-current Approved Suppliers. (Franchise Agreement, Section 13(H));

5. We may schedule and hold an annual conference, as we deem advisable in our sole discretion, to discuss the current state of the System, improvements to the System, hold discussion forums for System franchisees and recognize certain franchisees. In the event we schedule a conference, we may require you to attend for up to five days each year. You will be responsible for the costs and expenses you incur in connection with any annual conference/convention (lodging, travel, meals, etc.), but we will not charge you an attendance/registration fee. (Franchise Agreement, Sections 6(B) and 12(Q));

6. We will the contact information of your Business Center on the website that we or our designee maintains to advertise and promote the brand, our Marks and other business center locations, provided you are in compliance with the terms of your Franchise Agreement. Please see below in this Item 11 under the heading “Marketing and Advertising” for further information. (Franchise Agreement, Section 15);

7. We expect and intend to continuing to administer the brand development Fund for the benefit of the System, as we deem necessary in our sole discretion (and described more fully below in this Item). (Franchise Agreement, Section 15(A));

8. We may conduct, as we deem advisable in our sole discretion, inspections of the premises and audits of the Business Center and your operations generally to ensure compliance with our System standards and specifications. We may also prepare written reports outlining any recommended or required changes or improvements in the operations of your Business Center, as we deem appropriate in our sole discretion, and detail any deficiencies that become evident as a result of any inspection or audit. (Franchise Agreement, Section 17);

9. We may supplement, revise or otherwise modify the Franchise Operations Manuals, as we deem necessary or prudent in our sole discretion, which may, among other things, provide new operations concepts and ideas. We may provide you with these updates through various mediums, including mail, e-mail and our System-wide intranet. (Franchise Agreement, Section 13(K)); and

10. We may: (i) research new technology, buildouts and buildout methods, designs and layout options, Workstation components (or other furniture, fixtures, equipment), and/or methods of providing approved services or otherwise doing business and provide you with information we have developed as a result of this research, as we deem appropriate in our sole discretion; and (ii) research and designate additional approved services, membership plans/options, and/or approved products to be offered and provided at Business Centers (which may include approved products sold under the marks we designate). (Franchise Agreement, Section 13(K)).

ADVERTISING

All advertising and promotion that you use in connection with your Business Center must be approved by us and conform to the standards and requirements that we specify. We may make available to you from time to time, at your expense, certain promotional materials, including newspaper mats, coupons, merchandising materials, point-of-purchase materials, special promotions, and similar advertising and promotional materials. You must also participate in certain promotions and advertising programs that we establish as an integral part of our System, provided these activities do not contravene regulations and laws of appropriate governmental authorities. (Franchise Agreement, Section 15(E)).

If you wish to use any advertising or promotional materials other than those that we have previously approved or designated within the preceding 12 months, then you must submit the materials you wish to use to us for our prior written approval at least 30 days before publication. We will use commercially reasonable efforts to notify you of our approval or disapproval of your proposed materials within 30 days of the date we receive the materials from you. If you do not receive our written approval during that time period, however, the proposed materials are deemed disapproved and you may not use such materials. Once approved, you may use the proposed materials for a period of 90 days, unless we: (i) prescribe a different time period for use; or (ii) require you to discontinue using the previously-approved materials in writing. We may require you to discontinue the use of any advertising or marketing material, including materials we previously approved, at any time. (Franchise Agreement, Section 15(E)). Except as otherwise provided in this Item, we are not required to spend any amount on advertising in your designated territory.

Initial Marketing Spend

You are required to expend an Initial Marketing Spend of between \$45,000 to \$90,000 to promote and advertise the grand opening of your Business Center, which must be expended over the time period and in the manner we designate or approve as part of your initial launch marketing plan. We may designate or require that you expend all or some portion of the Initial Marketing Spend on (a) pre-opening sales activities designed to promote the Business Center before opening, or (b) other materials and/or services that are provided by our Approved Supplier(s). (Franchise Agreement, Section 15(B)).

Local Advertising

Recognizing the importance of promoting your Business Center within your Designated Territory and surrounding area, we evaluate your required advertising expenditures (referred to as the “Local Advertising Requirement”) based on your current occupancy rates for private offices. If your private occupancy rate is:

- Below 25%, you must spend at least \$6,000 per month in direct lead-generation advertising (such as pay-per-click advertising);
- Between 25% and 50%, you must spend at least \$4,000 per month in direct lead-generation advertising;
- Between 50% and 75%, you must spend at least \$2,500 per month in direct lead-generation advertising; or
- Between 75% and 90%, you must spend at least \$1,500 per month in direct lead-generation advertising.

We will waive your minimum Local Advertising Requirement under the Franchise Agreement once the Business Center has reached an occupancy rate greater than 90%, for so long as said occupancy rate remains above this 90% threshold (the “Occupancy Threshold”). If the occupancy rate of the Business Center drops below this Occupancy Threshold, then the minimum Local Advertising Requirement will again become effective for the Business Center until the occupancy rate once again exceeds the Occupancy Threshold. (Franchise Agreement, Section 15(C)).

Marketing Fund

You must contribute the greater of \$1,500 or three percent (3%) of your monthly Gross Revenues as the Marketing Fund Contribution to the Marketing Fund. We reserve the right to increase this contribution up to 5% upon 30 days’ written notice. In the event of such an increase, there will be a corresponding offset to your local advertising requirement. You must pay the Marketing Fund Contribution at the same time you pay your Royalty, based on the Gross Revenues you generated in the previous reporting period.

The Marketing Fund will be administered by us, or our affiliate or designees, at our discretion, and we may use professional advertising agencies or media buyers to assist us. The Marketing Fund will be in a separate bank account, commercial account or savings account. (Franchise Agreement, Section 12(A))

Our affiliate-owned Offices may, but are not obligated to, contribute to the Marketing Fund in the same manner that each Business Center is required to contribute..

During our most recent fiscal year ended December 31, 2025, the Marketing Fund was spent as follows:

Category	Percent
Production	0%
Media Placement (including direct mail, television, consulting, website management, digital advertising, and public relations)	68.81%
Administrative Expenses (including overhead relating to marketing)	17.56%
Other (including providing logoed goods)	13.63%
Total	100.00%

We are not obligated to spend any amount on advertising in the geographical area where you are or will be located, and we will provide you with an accounting of the Fund within 120 days after our fiscal year end (upon your written request). We are not required to have the Marketing Fund audited, but we may do so and use the Marketing Fund contributions (“Marketing Fund Contributions”) to pay for such an audit. We do not presently intend to use any portion of the Marketing Fund Contributions on material designed to primarily or solely solicit new franchise sales, but we reserve the right to do so. If we do not spend all Marketing Fund Contributions in a given year, any excess funds will rollover into the Marketing Fund for use during the following year. We will have the right to modify or discontinue the Fund, as we deem appropriate in our sole discretion. (Franchise Agreement, Section 15(A)).

Advisory Council

We currently have an advisory council (“Council”) to advise us on advertising policies and other issues that we may request such as new products or services. Members of the Council consist of both franchisees and corporate representatives. Members of the Council are selected by way of a voting method specified in the Council’s bylaws. The Council is governed by bylaws. Each member will have one vote. The purpose of the Council is to provide input regarding the Marketing Fund and to promote communications between us and all Franchisees. The Council serves in an advisory capacity only. We have the power to form, change, or dissolve the Council, in our sole discretion. (Franchise Agreement, Section 15).

Regional and Local Advertising Cooperatives (“Cooperatives”)

You may be required to participate in any local or regional advertising cooperative for Office Evolution Franchises that is established. The geographical area of each local and regional advertising cooperative will be defined by us, based on our assessment of the area. Franchisees in each cooperative will contribute an amount to the cooperative as determined by the cooperative for each Office Evolution Business that the franchisee owns that exists within the cooperative’s area. You will not be required to contribute more than your Local Advertising Requirement amount described in the table above. Each Office Evolution Business we own that exists within the cooperative’s area will contribute to the cooperative on the same basis as franchisees. Members of the cooperative will be responsible for administering the cooperative, including determining the amount of contributions, as well as any caps on contribution amounts, from each member. We may require that each cooperative that exceeds five franchisee members must operate with governing documents, which will be available for franchisee review. Each cooperative must prepare annual unaudited financial statements, and such statements will be provided for review to each member of such cooperative. We reserve the right to form, change, dissolve, or merge

any advertising cooperative formed in the future. If we elect to form such cooperatives, or if such cooperatives already exist near your protected area, you will be required to participate in compliance with the provisions of the Franchise Operations Manual, which we may periodically modify in our discretion. (Franchise Agreement, Section 15(D)).

Online Directories

As another means of advertising, you must ensure that the Business Center is listed in appropriate Internet-based telephone directories that we designate. You must ensure that your Business Center has a dedicated telephone line that is not used for any other purpose.

COMPUTER HARDWARE AND SOFTWARE SYSTEMS

We have the right to specify or require that you use certain brands, types, makes, and/or models of computer hardware and software in connection with the Business Center, including without limitation (i) a laptop or other computer that meets our System specifications and is capable of running all required software we designate to (a) manage member information and corresponding agreements and/or membership details, (b) otherwise manage and operate the Business Center and ensure provision of the approved services; (ii) printers and other peripheral hardware/devices; and (iii) equipment necessary to maintain a physical, electronic or other security system for the Business Center that we designate (collectively, the “Computer System”). (Franchise Agreement, Sections 6(F)).

Currently, the computer/laptop you use in connection with your Computer System must have: (i) the ability to access high-speed Internet (wirelessly); (ii) a newer Windows operating system software installed, along with a Microsoft Office software suite containing at least Word and Excel; and (iii) the ability to run all required software, including any software we designate for bookkeeping and/or accounting purposes.

The principal functions of the Computer System will be for running the property management and related POS software from your license from our Approved Supplier, bookkeeping, creating invoices, preparing materials, the cost for installation of the infrastructure necessary to properly operate, as well as for other general use in connection with the Business Center. We may modify our System standards and specifications for our Computer System, and may otherwise require you to use any required software we designate. (Franchise Agreement, Sections 6(F)).

We estimate the costs to purchase our current Computer System to be \$15,286 or less. You must keep your Computer System in good maintenance and repair and install such additions, changes, modifications, substitutions, and/or replacements to the Computer System or required software as we direct from time to time in writing. We estimate that you will spend approximately \$6,340 -\$11,340 annually on maintenance and support contracts for your Computer System, which includes any upgrades.

You must have the components necessary to ensure that the entire Premises of the Business Center has access to the high-speed Internet via a Wi-Fi connection. We may require that: (i) you comply with our standards and specifications for Internet access and speed; and (ii) the Computer System be programmed to automatically transmit data and reports about the operation of the Business Center to us. We will also have the right to, at any time without notice, electronically and independently connect with your Computer System to monitor or retrieve data stored on the Computer System as we determine appropriate. There are no contractual limitations on our right to access the information and data on any component of your Computer System.

You are also required to participate in any System-wide a cloud-based network or other online intranet or website portal that we establish or otherwise require that provides any kind of secured access to System franchisees and Business Center owners (each, a “System Site”), which may be used to, among other things: (i) submit your reports due under the Franchise Agreement to us online; (ii) view and print portions of the Franchise Operations Manuals; (iii) download approved local advertising materials; (iv) communicate with us and other System franchisees; and (v) complete certain components of any ongoing training we designate. (Franchise Agreement, Section 5(J)). You must ensure that you review the System Site as part of your daily operations to ensure you are (a) aware of any and all Franchise Operations Manual or other System updates/supplements, and (b) implement the same in connection with your Business Center operations within the time period we set forth (or within a reasonably prompt time if not such timeline is set forth by us in writing).

WEBSITE, DOMAIN AND INTERNET USE

Except as approved in advance in writing by us, you must not establish or maintain a separate website, splash page, profile or other presence on the Internet, or otherwise advertise on the Internet or any other public computer network in connection with the Business Center, including any profile on Facebook®, SnapChat®, X formerly Twitter®, LinkedIn®, Instagram®, Pinterest®, YouTube® or any other social media and/or networking site. Any such Internet website or presence is considered “advertising” and must be approved by us before use, as described in this Item. If we do permit you to establish one or more of the above presences on the Internet, you must: (i) establish and operate your World Wide Web or Internet site in accordance with System standards and any other policies we designate in the Franchise Operations Manuals or otherwise in writing from time to time; and (ii) utilize any templates that we provide to you to create and/or modify such site(s). (Franchise Agreement, Sections 7(D) and 15).

We have the right to establish and maintain a website, that may, without limitation, promote the Marks and/or the System (the “Website”), including the contact information of your Business Center. We will establish an interior page on our corporate website to display the Premises and contact information associated with the Business Center for so long as (i) the Business Center is open and actively operating, and (ii) the Franchise Agreement governing that Business Center is not subject to termination. We reserve the right to administer and control all aspects of the Website, including without limitation its design, content, functionality, links to other websites, legal notices, and policies and terms of usage.

We also have the right to discontinue operation of the Website at any time without notice to you. We have the right to modify our policies regarding your use of social media and Internet websites in connection with your Business Center as we deem necessary or appropriate in the best interest of the System. We (or our affiliate) are the sole registrant of the Internet domain name www.OfficeEvolution.com, as well as any other Internet domain names that we or our affiliates register in the future. You must not register any Internet domain name that contains words used in or similar to any brand name owned by us or our affiliates or any abbreviation, acronym, phonetic variation or visual variation of those words.

ITEM 12 TERRITORY

Premises and Relocation

You will operate the Business Center at a specific location approved by us. Once you have secured your Premises, we may provide you a Designated Territory, described more fully below, within which you will have certain protected rights.

You will not be permitted to relocate your Business Center without our prior written approval, which may be withheld in our discretion. Generally, we do not approve requests to relocate your Business Center after a site selection has been made and you have opened for business unless (a) it is due to extreme or unusual events beyond your control, and (b) you are not in default of your Franchise Agreement. If we approve your relocation request, we retain the right to approve your new site location in the same manner and under the same terms that are applied to your first site selection.

Protected Search Area

We will designate the Protected Search Area in the Franchise Agreement and, if applicable, we will designate multiple Protected Search Areas in the Multi-Unit Development Agreement. The size of the Protected Search Area will depend on the demographics of the area, the population and other factors. We generally do not designate Protected Search Areas that are within downtown metropolitan areas.

Each Protected Search Area under the Franchise Agreement and Multi-Unit Development Agreement is a temporary area in which to search for a location for your Business Center. You will have the right to search for a Business Center within the Protected Search Area while it is in effect. However, we and other franchisees with established Office Evolution Businesses may conduct business within the Protected Search Area as allowed by the Franchise Agreement. Your Protected Search Area(s) will be subject to the Retained Rights (defined below).

Once your Business Center location is approved by us and you execute a lease or otherwise secure the location, your Protected Search Area will be terminated, and we may establish your Designated Territory. During the term of the Franchise Agreement, provided you are in compliance with the provisions herein and subject to the Retained Rights, we will not establish or authorize another person to establish a Business Center within the Protected Search Area while effective. Upon your failure to adhere to the Development Schedule for the Franchise Agreement, and, if applicable, the Multi-Unit Development Agreement, you will lose the exclusive Business Center location search rights granted for the Protected Search Area(s) and it will constitute a material event of default under the Franchise Agreement or Multi-Unit Development Agreement for which we may, among other things: (i) terminate the Franchise Agreement or Multi-Unit Development Agreement; (ii) reduce the area of the Protected Search Area; (iii) permit you to extend the Development Schedule; or (iv) pursue any other remedy we may have at law or in equity, including but not limited to, a suit for non-performance. A failure to adhere to the Development Schedule will not terminate, if any, the Designated Territory provided to already-established franchises under each individual Franchise Agreement or Multi-Unit Development Agreement. We may allow you to develop a Business Center outside of a Protected Search Area.

Designated Territory

Your Designated Territory will typically be comprised of a radius around your Business Center that we determine appropriate based on a number of factors described more fully below in this Item. There is no minimum radius or population associated with the Designated Territories we award.

We will determine and designate your Designated Territory as we deem appropriate in our discretion. The size of your Designated Territory will likely vary from the territory granted to other franchisees based on the location and demographics surrounding your Business Center.

The boundaries of your Designated Territory may also be described in terms of zip codes, streets, landmarks (both natural and man-made) or county lines, or otherwise delineated on a map. If we determine, in our discretion, to base your Designated Territory on population, then the sources we use to determine the population within your Designated Territory will be supplied by (a) the territory mapping software we

determine to license or otherwise use, or (B) publicly available population information (such as data published by the U.S. Census Bureau or other governmental agencies and commercial sources).

If and when you are granted a Designated Territory, then we will not open or locate, or license any third party the right to open or locate another Office Evolution Business Center utilizing the Marks and System from a physical location within that Designated Territory, until such time that your Franchise Agreement expires or is terminated.

We and our affiliates also have the right to operate, and grant franchises or licenses to others to operate, locations and other businesses offering similar services in your Designated Territory under trademarks other than the Marks.

You will not receive an exclusive territory. You may face competition from other franchisees, from outlets that we own, or from other channels of distribution or competitive brands that we control.

Rights and Limitations with Regards to Operations

Except as expressly provided in the Franchise Agreement, you have no right to exclude, control or impose conditions on the location, operation or otherwise of present or future Business Centers, using any of the other brands or Marks that we now, or in the future, may offer, and we may operate or license Business Centers or distribution channels of any type, licensed, franchised or company-owned, regardless of their location or proximity to the premises and whether or not they provide services similar to those that you offer. You do not have any rights with respect to other and/or related businesses, products and/or services, in which we may be involved, now or in the future.

While you and other Business Centers will be able to provide the approved services to any potential client that visits or otherwise reaches out to your Business Center, you will not be permitted to actively solicit or recruit clients outside your Designated Territory, unless we provide our prior written consent.

You will not be permitted to advertise and promote your Business Center via advertising that is directed at those outside your Designated Territory without our prior written consent, which we will not unreasonably withhold provided (a) the area you wish to advertise in is contiguous to your Designated Territory, and (b) that area has not been granted to any third party in connection with a Business Center (or Multi-Unit Development Agreement) of any kind.

We may choose, in our sole discretion, to evaluate your Business Center for compliance with the System standards using various methods (including, but not limited to, inspections, field service visits, surveillance camera monitoring, member comments/surveys, and secret shopper reports). You must meet minimum standards for cleanliness, equipment condition, repair and function, and customer service. Your personnel, including any independent contractors you determine to engage rather than employ, must meet minimum standards for courteousness and customer service.

Competitive Affiliated Brands

You may compete with any competitive affiliated brands in and near your area. As discussed in Item 1, our affiliates VTX Franchising and IO Franchising also offer customers similar products and services, such as shared workspaces. There is no mechanism for resolving any conflicts that may arise between other franchised or company-owned outlets of a competitive affiliated brands offering or selling similar products or services under a different trademark. Any resolution of conflicts regarding location, customers, support or services will be entirely within your and our business judgment. We are not obligated to compensate you for sales made within your territory. We utilize the same principal business address as identified in Item 1

of this disclosure document for all affiliated brands and do not maintain physically separate offices and training facilities for each affiliated brand. Franchisees of a competitive affiliated brand may solicit or accept members within your market area. While we do not anticipate conflicts between franchisees of different brands, we will analyze any future conflict and take action (if any) that we deem appropriate.

Multi-Unit Development Agreement

If you are granted the right to open multiple Business Centers under our form of Multi-Unit Development Agreement, then we will provide you with a Protected Search Area upon execution of this agreement.

The size of your Protected Search Area will substantially vary from other System developers based on: (i) the number of Business Centers we grant you the right to open and operate; and (ii) the location and demographics of the general area where we mutually agree you will be opening these locations. The boundaries of your Protected Search Area may be described in terms of zip codes, streets, landmarks (both natural and man-made) or county lines, or otherwise delineated on a map attached to the Data Sheet.

Each Business Center you timely open and commence operating under our then-current form of Franchise Agreement will be operated: (i) from a distinct site located within the Protected Search Area; and (ii) within its own Designated Territory, if granted, that we will define once the site for that Business Center has been approved. We will approve sites for additional Business Center developed under your Multi-Unit Development Agreement using our then-current site selection criteria.

We will not own or operate, or license a third party the right to own or operate, a Business Center utilizing the Marks and System within the Protected Search Area until the earlier of: (i) the date we define the Designated Territory of the final Business Center you were granted the right to operate under the Multi-Unit Development Agreement; or (ii) the expiration or termination of the Multi-Unit Development Agreement for any reason. You will not receive an exclusive territory. You may face competition from other franchisees, from outlets that we own, or from other channels of distribution or competitive brands that we control

Upon the occurrence of any one of the events described in the preceding paragraph, your territorial rights within the Protected Search Area will be terminated, except that each Business Center that you have opened and are continuously operating as of the date of such occurrence will continue to enjoy the territorial rights within their respective Designated Territories that were granted under the Franchise Agreement(s) you entered into for those Business Center(s).

You must comply with your development obligations under the Multi-Unit Development Agreement, including your Development Schedule, in order to maintain your exclusive rights within the Protected Search Area. If you do not comply with your Development Schedule, we may (a) terminate your Multi-Unit Development Agreement and any further development rights you have under that agreement, and/or (b) terminate the territorial rights awarded within your Protected Search Area under our standard form of Multi-Unit Development Agreement. Otherwise, we will not modify the size of your Protected Search Area except by mutual written agreement signed by both parties.

Retained Rights

Your Protected Search Area may already include existing Office Evolution Businesses, and you may not develop an Office Evolution Business that infringes on the territorial rights of existing Office Evolution Businesses. We retain the right, for ourselves and our affiliates, on any terms we deem advisable, and without granting you any rights (“Retained Rights”):

1. to operate (on our own or through one or more of our affiliates), or grant other persons the right to operate, Office Evolution Franchises or Office Evolution Businesses, at locations and on terms OE deems appropriate, outside the Protected Search Area(s) while in effect;
2. to offer and sell the products and services authorized for Office Evolution Businesses inside and outside the Protected Search Area(s) while in effect, through electronic or digital means such as the Internet and by websites established by OE and through telemarketing, direct marketing and other distribution methods;
3. to own or operate (on our own or through one or more of our affiliates), or to grant others the right to own or operate, other business concepts that do not use the Marks or that use the Marks for services and products not offered by Office Evolution Businesses within and outside the Protected Search Area(s), as applicable;
4. to acquire the assets or ownership interest of one or more businesses providing products and services similar to those provided at Office Evolution franchises (each, an “Acquired Business”), and to franchise, license or create similar arrangements with respect to these businesses once acquired, wherever these businesses (or the franchisees or the licensees of these businesses) are located or operating, which may include within the Protected Search Area(s). We may require these businesses to use the Marks;
5. to be acquired (whether through acquisition of assets, ownership interest or otherwise, regardless of the form of transaction), by a business providing products and services similar to those provided at an Office Evolution franchise, even if such business operates, franchises and/or licenses competitive businesses within the Protected Search Area(s).

In the event that we offer and sell products and services (per (2) and (3) above), we will not pay you any compensation for our solicitation and acceptance of such sales within your Protected Search Area(s). In the event that we acquire an Acquired Business (per (4) above) that provides products or services similar to those provided by you:

- a. We will not locate or allow to be located any newly developed Office Evolution physical locations in your Protected Search Area(s), while in effect; and
- b. We may convert an Acquired Business that is located in your Protected Search Area once established, to an Office Evolution location to be operated by us, our affiliate, or to an Office Evolution franchise that may be operated by a franchisee. In order to do so, we will give you the first option to purchase the Acquired Business before the conversion, as follows: (i) we will give you written notice of our purchase of an Acquired Business and the terms and conditions and other important information about your option to purchase and the purchase price for the Acquired Business (you agree that the purchase price will be equal to the price we paid for the Acquired Business or, in the event we acquired multiple businesses, the purchase price will be a ratio equal to the Gross Revenues during the Acquired Business’s prior year compared to the Gross Revenues during all Acquired Businesses’ prior year that we purchased in the same transaction). (ii) you will have 30 days from the receipt of our notice in order to determine whether you wish to exercise your first right to purchase the Acquired Business by advising us of the same in writing. (iii) If you provide such notice to us, then you will have a total of 180 days to complete the purchase from the date of our initial notice and you must sign our then-current form of Franchise Agreement if you purchase the Acquired Business and pay all required initial and ongoing fees, provided that you will not be required to pay an initial franchise fee. If you choose not to purchase the Acquired Business, do not provide notice within 30 days to us of your intent to purchase the Acquired

Business or fail to complete the purchase of the Acquired Business within 180 days after we notify you, then we, our affiliate, or a third party licensee or franchisee may operate the Acquired Business as an Office Evolution Business and using the Marks in the your Protected Search Area once established. We are not required to give notice to you before converting the Acquired Business to an Office Evolution location or franchise if, at the time we acquire the Acquired Business, you are not in compliance with any agreement with us.

Internet Sales/Alternative Channels of Commerce

We may sell products and services to members located anywhere, even if such products and services are similar to what we sell to you and what you offer at your Business Center. We may use the internet or alternative channels of commerce to sell Franchisor's brand products and services. You may only sell the products and services from your approved Business Center location, and may only use the internet or alternative channels of commerce to offer or sell the products and services, as permitted by us.. We may require you to submit samples of all advertising and promotional materials (and any use of the Marks and/or other forms of commercial identification) for any media, including the Internet, World Wide Web or otherwise. We retain the right to approve or disapprove of such advertising, in our sole discretion. Any use of social media by you pertaining to the Business Center must be in good taste and not linked to controversial, unethical, immoral, illegal or inappropriate content. We reserve the right to "occupy" any social media websites/pages and be the sole provider of information regarding the Business Center on such websites/pages (e.g., a system-wide Facebook page). At our request, you will promptly modify or remove any online communication pertaining to the Business Center that does not comply with the Franchise Agreement or the Franchise Operations Manual. You are not prohibited from obtaining members over the Internet provided your Internet presence and content comply with the requirements of the Franchise Agreement.

Additional Disclosures

Neither the Franchise Agreement nor the Multi-Unit Development Agreement provides you with any right or option to open and operate additional Business Centers (other than as specifically provided for in your Multi-Unit Development Agreement if you are granted multi-unit development rights). Regardless, each Business Center you are granted the right to open and operate must be governed by its own specific form of Franchise Agreement.

You may grant memberships subject to the requirement and restrictions set forth in the Franchise Operations Manuals, and you are obligated to comply with all membership rules and guidelines as set forth in the Franchise Operations Manuals, including honoring promotions, discounts or agreements granted by other franchisees of the System.

ITEM 13 TRADEMARKS

The Franchise Agreement and your payment of Royalties grant you the non-exclusive right and license to operate your Franchise using our principal Marks listed below. You may also use other future trademarks, service marks, and logos we approve to identify your Office Evolution Franchise. We are the owner of the Marks listed below for which we have a federal registration. We also claim common law trademark rights for all the Marks you will use in the operation of your Business.

Registered Mark	Registration Number	Registration Date	Register
office evolution	3065950	03/07/2006	Registered on the Principal Register
office evolution	4305002	03/19/2013	Registered on the Principal Register
officeevolution	4305120	03/19/2013	Registered on the Principal Register
oe	4405675	09/24/2013	Registered on the Principal Register
DREAMERS RISK-TAKERS AND DOERS INSPIRED HERE.	6608331	01/04/2022	Registered on the Principal Register

All required affidavits have been filed for the registered Marks. There are no effective material determinations of the United States Patent and Trademark Office, the Trademark Trial and Appeal Board, or any state trademark administrator or court; no pending infringement, opposition, or cancellation proceedings; and no pending material litigation involving any of the Marks. No agreement significantly limits our right to use or license the Marks in any manner material to the Office Evolution Business. We do not know of any superior prior rights or infringing uses that could materially affect your use of the trademarks. You must follow our rules when using the Marks. You cannot use our name or Mark as part of a corporate name or with modifying words, designs or symbols unless you receive our prior written consent. You must indicate to the public in any contract, advertisement and with a conspicuous sign in your Office Evolution Business that you are an independently owned and operated licensed franchisee of us. You may not use the Marks in the sale of unauthorized services or products or in any manner we do not authorize. You may not use the Marks in any advertising for the transfer, sale or other disposition of the Office Evolution Business, or any interest in the franchise. All rights and goodwill from the use of the Marks accrue to us. If it becomes advisable, at any time, for us and/or you to modify or discontinue using any Mark and/or use one or more additional or substitute trademarks or service marks, you must comply with our directions within a reasonable time after receiving notice. We will not reimburse you for your direct expenses of changing signage, for any loss of revenue or other indirect expenses due to any modified or discontinued Mark, or for your expenses of promoting a modified or substituted trademark or service mark.

We will defend you against any claim brought against you by a third party that your use of the Marks, in accordance with the Franchise Agreement, infringes upon that party's intellectual property rights. We may require your assistance, but we will exclusively control any proceeding or litigation relating to our Marks. We have no obligation to pursue any infringing users of our Marks. If we learn of an infringing user, we will take the action appropriate, but we are not required to take any action if we do not feel it is

warranted. You must notify us within three days if you learn that any party is using the Marks or a trademark that is confusingly similar to the Marks. We have the sole discretion to take such action as we deem appropriate to exclusively control any litigation or administrative proceeding involving a trademark licensed by us to you.

If it becomes advisable at any time, in our sole discretion, for us and/or you to modify or discontinue using any Mark and/or use one or more additional or substitute trademarks or service marks, you must comply with our directions within a reasonable time after receiving notice. We will not reimburse you for your direct expenses of changing signage, for any loss of revenue or other indirect expenses due to any modified or discontinued Mark, or for your expenses of promoting a modified or substituted trademark or service mark.

You must not directly or indirectly contest our right to the Marks. We may acquire, develop and use additional marks not listed here, and may make those marks available for your use and for use by other franchisees.

ITEM 14

PATENTS, COPYRIGHTS AND PROPRIETARY INFORMATION

You will use our confidential information (“Confidential Information”) in the operation of your Business Center. We will disclose Confidential Information to you in the Franchise Operations Manual, the fully integrated Telecommunications-Technology Integration System and other communications. We claim copyright protection covering our Confidential Information and the Franchise Operations Manual and the manner in which the various components of Telecommunications-Technology Integration System are installed, configured and integrated as. We have not registered these materials with the U.S. Registrar of Copyrights, but we need not do so to protect them.

Except as described above, no patents or copyrights are material to the franchise. You must promptly notify us when you learn of an unauthorized use of the Confidential Information or the Operations Manuals. We are not obligated to take any action against any unauthorized user of the Confidential Information or the Franchise Operations Manual, but will respond to this information as we think appropriate. We will control any litigation involving the Confidential Information and the Franchise Operations Manual. We are not obligated to participate in your defense or to indemnify you for losses you incur in a proceeding brought by a third party involving your use of the Confidential Information.

If we, in our sole discretion, determine it necessary to modify or discontinue use of any patents and/or copyrights, or to develop additional or substitute patents and/or copyrights, you must, within a reasonable time after receipt of our written notice of a modification or discontinuation, take all action, at your sole expense, as we deem necessary.

There is no infringing use known to us that would materially affect your use of any proprietary or copyrighted materials.

The Franchise Operations Manual belong to us and you must return them to us on the expiration or termination of your Franchise Agreement. You must make no disclosure, duplication or other unauthorized use of any portion of the Franchise Operations Manual. You must keep the Franchise Operations Manual updated and at your Center. You must keep the Franchise Operations Manual in a secure area in your office. If there is a dispute regarding the contents of the Franchise Operations Manual, our master copy will control.

You must treat and maintain our Confidential Information and our trade secrets as confidential. Confidential Information includes any knowledge, know-how, technologies, processes, techniques and any other information not generally known by, or readily available to the general public, or that we designate as confidential or a trade secret. Confidential Information includes, for example, information relating to customers, customer accounts, National Account Clients, National Accounts, and the Franchise Operations Manual.

You must strictly limit access to the Confidential Information to your employees, to the extent they have a "need to know" to perform their jobs. All persons to whom you grant access to the Franchise Operations Manual or any other Confidential Information, any person who attends any training program we conduct, and all of your employees must sign a form of confidentiality agreement that we reasonably approve. If you are a partnership, limited liability company or corporation, all of your owners, officers, or directors are bound by the confidentiality provisions in the Franchise Agreement.

ITEM 15

OBLIGATION TO PARTICIPATE IN THE ACTUAL OPERATION OF THE FRANCHISE BUSINESS

If the franchisee is an entity, an individual must be designated to serve as the “Representative” of the franchisee and must be approved by us. The Office Evolution Franchise must at all times be under the direct, day-to-day, full-time supervision of the Representative or a Business Center Manager who has satisfied our business criteria and successfully completed our training programs. The Representative or the Business Center Manager is responsible for the daily operation and management of the Office Evolution Franchise, must devote full-time and use best efforts to the operation of the Office Evolution Franchise, and may not engage in any other business or other activity that requires any significant management responsibility, time commitment, or otherwise may conflict with the obligation to operate and manage the Office Evolution Franchise. The Representative or the Business Center Manager (or both, if we require) must also attend and complete, to our satisfaction, the Initial Training Program. If, during the term of the Franchise Agreement, the Representative is not able to continue to serve in this capacity or no longer qualifies, you must promptly notify us and designate a replacement Representative within 30 days after the Representative ceases to serve or be so qualified. Any replacement Representative must be approved by us.

The Representative and/or Business Center Manager are not required to have an equity interest in the Office Evolution Franchise. Developers must own at least a 51% equity interest in the franchisee for each Office Evolution Franchise developed under the Multi-Unit Development Agreement.

All of your employees, independent contractors, agents, or representatives that may have access to our Confidential Information must sign a Confidentiality Agreement, the current form of which is attached to this Franchise Disclosure Document in Exhibit G. If you are an entity, each owner (i.e., each person holding an ownership interest in you) must sign an Owners Agreement guarantying the obligations of the entity, which is attached to the Franchise Agreement as Attachment B. Your spouse will not be required to sign the Franchise Agreement or Personal Guaranty.

ITEM 16

RESTRICTIONS ON WHAT THE FRANCHISEE MAY SELL

You must comply with: (1) all of our standards and specifications for the purchase of all supplies, materials, fixtures, furnishings, equipment, computer systems, and other products used in the operation of the Office Evolution Franchise, as designated in the Franchise Operations Manual or in other written communication to you; and (2) all applicable laws and regulations, including health and safety standards, and obtain all appropriate governmental approvals relating to the Office Evolution Franchise.

You must sell or offer for sale only those services and products authorized by us and which meet our standards and specifications. You must follow our policies, procedures, methods, and techniques. You must sell or offer for sale all types of services and products specified by us. We may change or add to our required services and products at our discretion with prior notice to you. If we change or add to our required services and products, the changes or additions will remain in permanent effect, unless we specify otherwise. The amount you must pay for the changes or additions will depend upon the nature and type of changes or additions. You must discontinue selling and offering for sale any services or products that we disapprove.

In addition, you must honor the memberships of clients of other Office Evolution Franchises or of other Office Evolution businesses operated by us and our affiliates, and allow members of those Franchises and businesses to use your location without additional charge or as stated in the Franchise Operations Manual. We will administer any franchisee-to-franchisee collections and payments, if any, for clients who use locations in this manner, in accordance with the Franchise Operations Manual. The uniformity of services at all locations is critically important to the success of your Franchise and to the success of our System. We have the right to change the requirements for authorized products and services that may be offered, without limitation, including reallocating revenue based on a customer's use of Business Center. We may also designate some goods and services as optional for qualified franchisees and may require special training and certification before we will allow you to offer these optional goods and services.

You may not sell products through other channels of distribution such as wholesale, Internet, or mail order sales.

We may suggest retail pricing for the products, merchandise, and services offered by your Office Evolution Franchise. We also reserve the right, to the fullest extent permitted by applicable law, to establish maximum, minimum, or other pricing requirements with respect to the prices you charge for products or services. See the Franchise Operations Manual for more information on such pricing requirements. If you sell any products, services, or merchandise at any price recommended or required by us, you acknowledge that we have made no guaranty or warranty that the recommended or required price will enhance your sales or profits.

ITEM 17 RENEWAL, TERMINATION, TRANSFER AND DISPUTE RESOLUTION

THE FRANCHISE RELATIONSHIP

This table lists certain important provisions of the Franchise Agreement and related agreements. You should read these provisions in the agreements attached to this disclosure document.

Provision	Section in Franchise Agreement	Summary
a. Length of the Franchise term	Section 2	Thirty-five years.
b. Renewal or extension of the term	Section 19	If you are in good standing and you meet other requirements, you may enter into three consecutive successor terms of five years.

Provision	Section in Franchise Agreement	Summary
c. Requirements for Franchisee to renew or extend	Section 19	The term “renewal” refers to extending our franchise relationship at the end of your initial term and any other renewal or extension of the initial term. Your successor franchise rights permit you to remain as a Franchise after the initial term of your Franchise Agreement expires. You must provide notice, refurbish the Business Center if necessary, and sign our then-current Franchise Agreement for the successor term, and this new Franchise Agreement may have materially different terms and conditions (including, e.g., higher royalty and Marketing Fund Contributions) from the Franchise Agreement that covered your original term.
d. Termination by Franchisee	Section 20	If you are in substantial compliance with the Franchise Agreement and OE materially breaches the Franchise Agreement and fails to commence reasonable efforts to cure such breach within 60 days after receiving written notice identifying the claimed breach, you have the right to terminate this Agreement. If the breach cannot reasonably be cured in such 60-day period, you have the right to terminate this Agreement only if OE does not promptly undertake and continue efforts to cure such material breach within a reasonable period of time.
e. Termination by franchisor without “cause”	Not Applicable	Not applicable.
f. Termination by franchisor with “cause”	Section 20	We can terminate upon certain violations of the Franchise Agreement by you.
g. “Cause” defined – curable defaults	Section 20	You have 14 days to cure non-payment of fees and 30 days to cure defaults listed in Section 20.D of your Franchise Agreement.

Provision	Section in Franchise Agreement	Summary
h. "Cause" defined - non-curable defaults	Section 20	Non-curable defaults include: if a franchisee becomes insolvent; makes a general assignment for the benefit of creditors; files a petition or has a petition initiated against him under federal bankruptcy laws; is adjudicated bankrupt; has receiver appointed; proceedings for composition with creditors instituted; final judgment remains unsatisfied or of record for 30 days; is dissolved or execution is levied against business or property; a suit to foreclose a lien or mortgage is initiated and not dismissed within 30 days; sells unauthorized products or services; fails three or more times within 12 months to comply with a material provision of the Agreement; you (or any principal) makes a material misrepresentation on application; abandons or loses right to Office Evolution Franchise premises; is convicted of or neither admits to nor disputes a felony or any crime we believe will likely have adverse effect on the System (also applies to principals); if any threat or damages to public health or safety is not immediately cured or removed; discloses any Confidential Information in breach of the Agreement (also applies to principal); breaches any material aspect of covenants; transfers any rights or obligations to a third party without our written consent (also applies to principals); repeatedly commits a material event of default (also applies to principals); maintains false books or records; fails to comply with Anti-Terrorism Laws.

Provision	Section in Franchise Agreement	Summary
i. Franchisee's obligations on termination/non-renewal	Sections 21, and 22	Obligations include: ceasing operation of the Office Evolution Franchise and use of the Marks and System; completely de-identifying the Office Evolution Business; cancelling all fictitious or assumed names; ceasing operation of an operation similar to an Office Evolution Franchise; paying all amounts due to us or our affiliates; transferring rights of telephone number and listings to us; returning all Franchise Operations Manuals, software, and other proprietary materials; complying with confidentiality requirements; and, at our option, selling or assigning to us your rights in the Office Evolution Franchise premises and the equipment and fixtures used in the Office Evolution Business at fair market value.
j. Assignment of contract by franchisor	Section 18	No restriction on our right to assign.
k. "Transfer" by Franchisee – defined	Section 18	Includes voluntary or involuntary sale, assignment, subdivision, sub-franchising, or other transfer, including merger, consolidation issuing additional securities, conversion to partnership or limited partnership, or transfer caused by divorce or death.
l. Franchisor approval of transfer by Franchisee	Section 18	We have the right to approve all transfers.

Provision	Section in Franchise Agreement	Summary
m. Conditions for franchisor approval of transfer	Section 18	Transferee must meet qualifications; all monetary obligations must be paid; you must not be in default of any provisions of Franchise Agreement; transferor and its principals must sign general release; transferee must assume all obligations and responsibilities of Franchisee; upgrade Office Evolution Franchise to current specifications; satisfactorily complete training; pay Transfer Fee; pay any broker fees, if applicable; execute a non-competition covenant; and comply with right of first refusal in Section 18.G.
n. Franchisor's right of first refusal to acquire Franchisee's business	Section 18	We have 30 days to match any offer for your Office Evolution Business.
o. Franchisor's option to purchase Franchisee's business	Section 21	We may, but are not required to, purchase your Office Evolution assets at fair market value if your Franchise is terminated by giving you written notice of our intent to exercise this option within 30 days after the date of termination or expiration of the Franchise Agreement.
p. Death or disability of Franchisee	Section 18	Upon death or permanent disability of Franchisee, a competent manager must be appointed within 30 days, and interest must be transferred within 12 months.
q. Non-competition covenants during the term of the Franchise	Section 22	No involvement in competing business anywhere in U.S.
r. Non-competition covenants after the Franchise is terminated or expires	Section 22	No competing business for two years in a radius granted you by a Franchise Agreement, or within radius of any other of our franchisees, or within a five-mile radius of any Office Evolution Franchise in existence or under construction, or where land has been purchased or leased by any of our franchisees or by us.

Provision	Section in Franchise Agreement	Summary
s. Modification of agreement	Sections 6, 13, and 24	No modification to Franchise Agreement except in writing and signed by both you and us. Franchise Operations Manual can be modified as long as the modification does not alter your fundamental status and rights. Nothing in the Franchise Agreement or in any related agreement is intended to disclaim the representations we made in this Franchise Disclosure Document.
t. Integration/merger clause	Section 24	Only the written terms of the Franchise Agreement are binding (subject to state law). Nothing in the Franchise Agreement or in any related agreement is intended to disclaim the representations we made in this Franchise Disclosure Document. Any representations or promises outside of this Franchise Disclosure Document and the Franchise Agreement may not be enforceable.
u. Dispute resolution by arbitration or mediation	Sections 23 and 24	Except for certain claims, all disputes must be mediated and arbitrated in the principal city closest to our principal place of business (currently, West Palm Beach, Florida), subject to applicable state law.
v. Choice of forum	Section 24	All disputes must be mediated and arbitrated in the principal city closest to our principal place of business (currently West Palm Beach, Florida), subject to applicable state law. Litigation will be held exclusively in the state or federal court in which our principal place of business is located (currently, West Palm Beach, Florida), subject to applicable state law.
w. Choice of law	Section 24	Florida law applies, subject to applicable state law.

This table lists certain important provisions of the Multi-Unit Development Agreement and related agreements. You should read these provisions in the agreement attached to this disclosure document.

THE DEVELOPER RELATIONSHIP

Provision	Section in Multi-Unit Development Agreement	Summary
a. Length of the term	Section 2	Term continues until the earlier of: (a) the termination date listed in your Multi-Unit Development Agreement; or (b) you have completed your development obligations in accordance with the Development Schedule.
b. Renewal or extension of the term	Not Applicable	Not Applicable.
c. Requirements for Developer to renew or extend	Not Applicable	Not Applicable.
d. Termination by Developer	Not Applicable	Not Applicable.
e. Termination by franchisor without cause	Not Applicable	Not Applicable.
f. Termination by franchisor with "cause"	Section 8	We can terminate upon certain violations of the Multi-Unit Development Agreement by you. We may terminate the Multi-Unit Development Agreement if any individual Franchise Agreement issued to the Developer, is terminated for any reason.
g. "Cause" defined - curable defaults	Section 8	Each of your obligations under the Multi-Unit Development Agreement is a material and essential obligation, the breach of which may result in termination.
h. "Cause" defined – defaults which cannot be cured	Not Applicable	Not Applicable.
i. Developer's obligations on termination/non-renewal	Not Applicable	Not Applicable.
j. Assignment of contract by franchisor	Section 9	We have the right to transfer or assign the Multi-Unit Development Agreement to any person or entity without restriction.

Provision	Section in Multi-Unit Development Agreement	Summary
k. “Transfer” by Developer – defined	Not Applicable	Not Applicable.
l. Franchisor approval of transfer by Developer	Not Applicable	Not Applicable.
m. Conditions for franchisor approval of transfer	Not Applicable	Not Applicable.
n. Franchisor’s right of first refusal to acquire Developer’s business	Not Applicable	Not Applicable.
o. Franchisor’s option to purchase Developer’s business	Not Applicable	Not Applicable.
p. Death or disability of Developer	Section 7.2	Upon death or permanent disability of Developer, you must transfer interest within 12 months to transferee acceptable to us.
q. Non-competition covenants during the term of the Multi-Unit Development Agreement	Not Applicable	Not Applicable.
r. Non-competition covenants after the Multi-Unit Development Agreement is terminated or expires	Not Applicable	Not Applicable.
s. Modification of the Multi-Unit Development Agreement	Section 11	Not Applicable.
t. Integration/merger clause	Section 11	Only the terms of the Multi-Unit Development Agreement and other related written agreements are binding (subject to applicable state law). Any representations or promises made outside this Franchise Disclosure Document and the Multi-Unit Development Agreement may not be enforceable.
u. Dispute resolution by arbitration	Section 16	Except for certain claims, all disputes must be mediated and arbitrated in the city closest to our principal place of business (currently, West Palm Beach, Florida), subject to applicable state law.

Provision	Section in Multi-Unit Development Agreement	Summary
v. Choice of forum	Section 16	All disputes must be mediated, arbitrated, and if applicable, litigated in the city closest to our principal place of business (currently, West Palm Beach, Florida), subject to applicable state law.
w. Choice of law	Section 16	Florida law applies, subject to applicable state law.

ITEM 18 PUBLIC FIGURES

We do not use any public figures to promote our Franchise.

ITEM 19 FINANCIAL PERFORMANCE REPRESENTATIONS

The FTC’s Franchise Rule permits a franchisor to disclose information about the actual or potential financial performance of its franchised and/or franchisor-owned outlets, and/or affiliate-owned outlets, if there is a reasonable basis for the information, and the information is included in the Disclosure Document. Financial performance information that differs from that included in Item 19 may be given only if: (1) a franchisor provides the actual records of an existing outlet you are considering buying; or (2) a franchisor supplements the information provided in this Item 19, for example, by providing information about performance at a particular location or under particular circumstances.

The financial performance representation information in this Item 19 includes certain financial performance information relating to our Business Centers’ operation in calendar year 2025. We obtained 100% of the gross sales data for the Business Centers listed in the Business Center Sales Table and the other financial performance representations included in this Item 19 from monthly sales reported to us by the Business Centers. The monthly sales reports have not been audited by certified public accountants nor have we sought to independently verify their accuracy for purposes of the financial performance representations. Not all Business Centers properly reported sales in 2025.

The financial performance representations include annual gross sales of Business Centers for the year 2025. “Gross Revenues” means all Sales from the sale of products or services, except sales taxes are excluded and refunds and credits are deducted (to the extent the refund or credit represents amounts previously included in gross sales).

OE System Gross Sales of Open Office Evolution Locations

The disclosure in the table below contains historical information related to Gross Sales for our leased Office Evolution locations in operation during calendar year 2025. We obtained 100% of the Gross Revenues data for the franchisees represented from monthly Gross Revenues reported to us by franchisees in their Royalty Reports. The Gross Revenues results shown below are a historic representation for 77 franchisees located in the United States, which have been open for one full calendar year or more as of December 31, 2025, and have reported Gross Revenues to OE every month in calendar year 2025. Three

locations closed in calendar year 2025, all three of which were open for at least twelve months. Three were excluded for not being open for one full calendar year as of December 31, 2025. One was excluded for not reporting Gross Revenue to OE every month in the 2025 calendar year. The Gross Revenues reports have not been audited by certified public accountants, nor have we sought to independently verify their accuracy for the purposes of the financial performance representations.

Gross Sales by Square Footage

Sq. Ft. Tier	Locations	Total Gross Sales	Avg Gross Sales	Median Gross Sales	Highest Location	Lowest Location	% and Number of locations above average
Over 10,000 Square Feet	37	\$28,870,757	\$780,291	\$717,794	\$1,459,796	\$383,372	49% (18 of 37)
Under 10,000 Square Feet	40	\$20,738,340	\$518,459	\$484,454	\$828,400	\$182,965	43% (17 of 40)

Size and Capacity of Office Evolution Locations

The disclosures in the below table contain information related to the square footage and number of available offices for the 77 Office Evolution locations included in the Center of Sales Study. The below chart shows the open locations by city/ state, months open, private office count, the rounded total square feet, the Gross Revenues for 2025, sales per Square Foot, average leads, peak occupancy, and the average rating. The (private offices) column refers to the total number of office spaces available to each location. The (average leads/month) column refers to the average number of leads that each franchisee received every month. The (Peak Occupancy) column refers to the highest occupancy month achieved in each location for 2025. The (Average Rating) column refers to the locations average rating online, 1 being the lowest and 5 being the highest.

City	State	Months Open	Total SqFt	Private Offices	2025 Gross Sales	Sales per SqFt	Avg Leads per Month	Peak Occupancy	Average Rating
Peoria	AZ	87	8,047	31	\$430,418	\$53.49	9	92%	5.0
Phoenix	AZ	93	6,568	27	\$454,094	\$69.14	13	93%	5.0
Surprise	AZ	87	7,904	32	\$561,458	\$71.03	16	93%	4.3
Folsom	CA	73	8,225	33	\$296,901	\$36.10	13	97%	5.0
Los Gatos	CA	76	9,598	56	\$607,092	\$63.25	15	72%	5.0
Ontario	CA	90	11,409	41	\$567,121	\$49.71	25	98%	4.0
Westlake Village	CA	120	11,012	24	\$400,922	\$36.41	13	100%	5.0
Aurora	CO	134	9,122	29	\$514,449	\$56.40	14	100%	5.0
Boulder	CO	273	10,785	22	\$864,138	\$80.12	21	97%	5.0
Broomfield	CO	194	11,413	50	\$660,465	\$57.87	20	89%	5.0

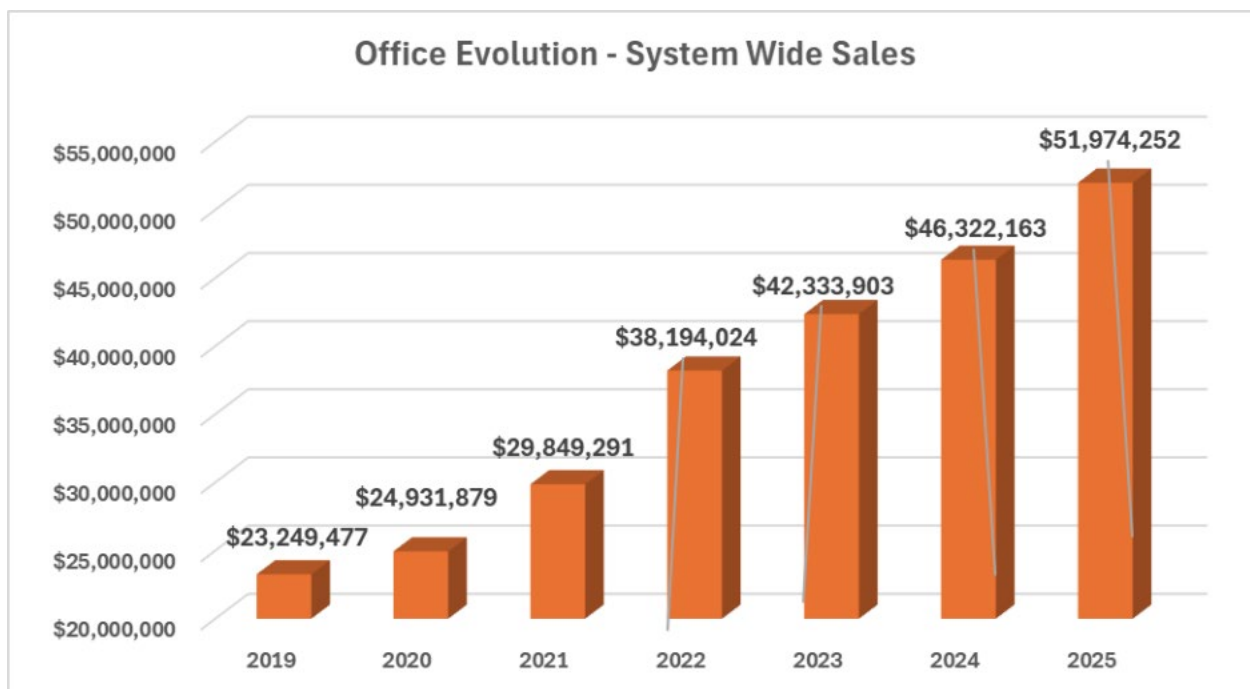
City	State	Months Open	Total SqFt	Private Offices	2025 Gross Sales	Sales per SqFt	Avg Leads per Month	Peak Occupancy	Average Rating
Denver (Cherry Creek)	CO	87	14,694	48	\$940,778	\$64.02	17	94%	5.0
Denver (Downtown)	CO	235	11,286	3	\$496,055	\$43.95	17	68%	5.0
Fort Collins	CO	109	13,226	52	\$606,603	\$45.86	19	96%	5.0
Golden	CO	212	16,802	31	\$1,007,612	\$59.97	19	88%	5.0
Greenwood Village	CO	175	7,986	26	\$573,006	\$71.75	23	94%	5.0
Lakewood	CO	113	22,400	81	\$1,117,483	\$49.89	17	90%	5.0
Longmont	CO	94	6,414	21	\$395,485	\$61.66	15	100%	5.0
Louisville	CO	220	21,223	62	\$1,037,872	\$48.90	15	95%	5.0
Northglenn	CO	66	16,625	42	\$985,475	\$59.28	20	90%	5.0
Westport	CT	81	8,018	38	\$826,660	\$103.10	23	97%	5.0
Boca Raton	FL	32	6,917	37	\$806,067	\$116.53	29	97%	5.0
Clearwater	FL	16	11,165	52	\$683,809	\$61.25	21	100%	5.0
Coral Springs	FL	53	12,693	62	\$1,459,796	\$115.01	49	99%	5.0
Jacksonville	FL	91	12,752	40	\$792,068	\$62.11	27	98%	5.0
Jacksonville Bartram	FL	69	10,262	50	\$821,952	\$80.10	31	98%	5.0
Jacksonville Brooklyn	FL	35	14,423	42	\$557,741	\$38.67	43	95%	5.0
Plantation	FL	66	10,242	42	\$867,947	\$84.74	42	98%	4.9
Tampa	FL	94	9,404	38	\$791,593	\$84.18	25	97%	4.5
Tampa (Harbour Island)	FL	70	13,430	39	\$901,298	\$67.11	18	89%	5.0
West Palm Beach	FL	20	12,149	57	\$840,849	\$69.21	66	91%	5.0
Alpharetta	GA	92	9,801	32	\$614,842	\$62.73	22	97%	4.9
Johns Creek	GA	58	13,136	54	\$705,314	\$53.69	35	98%	5.0
Cedar Rapids	IA	92	5,547	25	\$258,288	\$46.56	8	96%	4.2
Boise	ID	84	5,741	24	\$460,030	\$80.13	29	100%	5.0
Eagle	ID	40	7,800	38	\$521,678	\$66.88	23	97%	5.0
Chicago	IL	131	13,025	57	\$717,794	\$55.11	57	82%	5.0
Lisle	IL	90	7,758	26	\$422,874	\$54.51	8	88%	5.0
Naperville	IL	91	12,860	59	\$716,920	\$55.75	17	90%	4.7
Carmel	IN	87	12,946	89	\$606,095	\$46.82	29	76%	5.0

City	State	Months Open	Total SqFt	Private Offices	2025 Gross Sales	Sales per SqFt	Avg Leads per Month	Peak Occupancy	Average Rating
Fishers	IN	70	11,927	56	\$790,928	\$66.31	23	98%	5.0
Overland Park	KS	95	11,028	40	\$653,336	\$59.24	27	100%	4.5
Burlington	MA	119	7,363	30	\$467,830	\$63.54	24	100%	4.9
Ann Arbor	MI	87	7,112	24	\$702,917	\$98.84	22	90%	5.0
Troy	MI	38	15,085	58	\$673,699	\$44.66	46	94%	5.0
St. Louis (Clayton)	MO	80	13,871	51	\$1,002,538	\$72.28	23	89%	5.0
St. Louis (Creve Coeur)	MO	18	13,971	53	\$383,372	\$27.44	19	54%	5.0
Flowood (Jackson)	MS	67	7,241	32	\$437,310	\$60.39	23	100%	4.8
Charlotte	NC	93	6,104	25	\$379,713	\$62.21	25	100%	4.7
Greensboro	NC	96	5,944	26	\$435,246	\$73.22	23	81%	5.0
High Point	NC	73	12,907	25	\$492,964	\$38.19	18	78%	5.0
Raleigh	NC	97	6,542	26	\$697,631	\$106.64	32	97%	5.0
Clark	NJ	79	9,744	34	\$573,560	\$58.86	16	100%	5.0
East Brunswick	NJ	39	9,800	36	\$614,824	\$62.74	21	89%	4.9
Hackensack	NJ	111	7,903	30	\$710,256	\$89.87	51	100%	5.0
Matawan	NJ	40	7,743	33	\$383,826	\$49.57	26	91%	4.9
Somerville	NJ	137	9,110	32	\$452,170	\$49.63	27	100%	5.0
Summit	NJ	97	9,287	44	\$828,400	\$89.20	29	95%	5.0
Pearl River	NY	91	13,916	58	\$817,213	\$58.72	27	97%	5.0
Dublin	OH	131	6,189	21	\$303,758	\$49.08	8	95%	5.0
Easton Town Center	OH	129	16,818	48	\$958,918	\$57.02	15	100%	4.8
Worthington Columbus	OH	104	18,705	49	\$651,520	\$34.83	11	92%	5.0
Hillsboro	OR	62	9,838	39	\$475,001	\$48.28	12	100%	5.0
Charleston	SC	104	7,032	28	\$493,906	\$70.24	29	93%	5.0
Mount Pleasant	SC	77	7,409	26	\$501,952	\$67.75	17	96%	5.0
Nashville	TN	102	5,500	26	\$421,288	\$76.60	19	92%	5.0
Austin	TX	54	10,073	33	\$1,164,551	\$115.61	43	100%	4.9
Cypress	TX	37	9,400	51	\$585,169	\$62.25	24	94%	5.0
Dallas (Turtle Creek)	TX	13	9,240	46	\$182,965	\$19.80	36	67%	5.0

City	State	Months Open	Total SqFt	Private Offices	2025 Gross Sales	Sales per SqFt	Avg Leads per Month	Peak Occupancy	Average Rating
McKinney	TX	14	9,141	49	\$219,372	\$24.00	19	64%	5.0
Round Rock	TX	47	11,196	30	\$930,211	\$83.08	50	98%	5.0
San Antonio Sonterra	TX	56	9,888	52	\$666,547	\$67.41	21	100%	5.0
Southlake	TX	92	6,872	42	\$722,259	\$105.10	18	88%	3.0
Fairfax	VA	62	10,138	42	\$699,688	\$69.02	14	98%	5.0
Herndon	VA	81	12,023	58	\$671,571	\$55.86	16	84%	4.9
Tysons Corner	VA	97	6,508	20	\$473,107	\$72.70	11	96%	5.0
Bellevue	WA	66	12,750	53	\$624,141	\$48.95	16	74%	5.0
Madison	WI	52	9,944	53	\$474,398	\$47.71	17	87%	5.0
Total		6,843	810,070	3,091	\$49,609,097	\$61.24	1,817	NA	NA
Average		89	10,520	40	\$644,274	\$63.50	24	92%	4.9
Median		87	9,888	39	\$614,842	\$61.66	21	95%	5.0
% equal to or above average		47% (36 of 77)	43% (33 of 77)	48% (37 of 77)	48% (37 of 77)	42% (32 of 77)	36% (28 of 77)	68% (52 of 77)	87% (67 of 77)
% Below average		53% (41 of 77)	57% (44 of 77)	52% (40 of 77)	52% (40 of 77)	58% (45 of 77)	64% (49 of 77)	32% (25 of 77)	13% (10 of 77)

Network Wide Sales Growth

The graph below for Office Evolution Network Wide sales includes data for all gross sales generated by all locations in the US who were open in the calendar year for at least one month. 2019 Gross Revenues include data for 65 locations, of which 6 were not open the full year. 2020 Gross Revenues include data for 72 locations, of which 7 were not open the full year. 2021 Gross Revenues include data for 76 locations, of which 4 were not open the full year. 2022 Gross Revenues include data for 78 locations, of which 3 were not open the full year. 2023 Gross Revenues include data for 79 locations, of which 4 were not open the full year. 2024 Gross Revenues include data for 85 locations, of which 9 were not open for the full year. 2025 Gross Revenues include data for 85 Locations of which 7 were not open for the full year.



Some outlets achieved these results. Your individual results may differ. There is no assurance you will achieve these results.

Written substantiation for the financial performance representations will be made available to the prospective franchisee upon reasonable request.

Some outlets have earned these amounts. Your individual results may differ. There is no assurance that you'll earn as much.

Other than the preceding financial performance representation, OE Franchising, LLC does not make any representations about a franchisee's future financial performance or the past financial performance of company-owned or franchised outlets. We also do not authorize our employees or representatives to make any such representations either orally or in writing. If you are purchasing an existing outlet, however, we may provide you with the actual records of that outlet. If you receive any other financial performance information or projections of your future income, you should report it to the franchisor's management by contacting Jason Anderson, CEO, 1501 Belvedere Rd Suite 500, West Palm Beach, FL 33406. (214) 735-6021, the Federal Trade Commission, and the appropriate state regulatory agencies.

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ITEM 20
OUTLETS AND FRANCHISEE INFORMATION

Table 1
System-wide Outlet Summary
For Years 2023 to 2025*

Outlet Type	Year	Outlets at the Start of the Year	Outlets at the End of the Year	Net Change
Franchised	2023	78	78	0
	2024	78	84	+6
	2025	84	84	0
Company-Owned	2023	1	1	0
	2024	1	0	-1
	2025	0	0	0
Total	2023	79	79	0
	2024	79	84	+5
	2025	84	84	0

* All numbers are as of December 31, 2023, 2024, and 2025.

Table 2
Transfers of Outlets from Franchisees to New Owners (other than the Franchisor)
For Years 2023 to 2025*

State	Year	Number of Transfers
Arizona	2023	2
	2024	0
	2025	0
Colorado	2023	0
	2024	0
	2025	1
Michigan	2023	0
	2024	0
	2025	1
New Jersey	2023	0
	2024	1
	2025	1
North Carolina	2023	1
	2024	0
	2025	2
Virginia	2023	0
	2024	2
	2025	1
Total	2023	3
	2024	3
	2025	6

* All numbers are as of December 31, 2023, 2024, and 2025.

Table 3
Status of Franchised Outlets
For Years 2023 to 2025*

State	Year	Outlets at Start of Year	Outlets Opened	Terminations	Non- Renewals	Reacquired by Franchisor	Ceased Operations (Other Reasons)	Outlets at End of Year
Arizona	2023	3	0	0	0	0	0	3
	2024	3	0	0	0	0	0	3
	2025	3	0	0	0	0	0	3
California	2023	7	0	0	0	0	0	7
	2024	7	0	2	0	0	0	5
	2025	5	0	0	0	0	0	5
Colorado	2023	14	0	1	0	0	0	13
	2024	13	0	0	0	0	0	13
	2025	13	0	0	0	0	0	13
Connecticut	2023	1	0	0	0	0	0	1
	2024	1	0	0	0	0	0	1
	2025	1	0	0	0	0	0	1
Florida	2023	6	2	0	0	0	0	8
	2024	8	2	0	0	0	0	10
	2025	10	0	0	0	0	0	10
Georgia	2023	3	0	1	0	0	0	2
	2024	2	0	0	0	0	0	2
	2025	2	0	0	0	0	0	2
Idaho	2023	2	0	0	0	0	0	2
	2024	2	0	0	0	0	0	2
	2025	2	0	0	0	0	0	2
Illinois	2023	3	0	0	0	0	0	3
	2024	3	2	0	0	0	0	5
	2025	5	0	0	0	0	0	5
Indiana	2023	2	0	0	0	0	0	2
	2024	2	0	0	0	0	0	2
	2025	2	0	0	0	0	0	2
Iowa	2023	1	0	0	0	0	0	1
	2024	1	0	0	0	0	0	1
	2025	1	0	0	0	0	0	1
Kansas	2023	1	0	0	0	0	0	1
	2024	1	0	0	0	0	0	1
	2025	1	0	0	0	0	0	1
Massachusetts	2023	1	0	0	0	0	0	1
	2024	1	0	0	0	0	0	1
	2025	1	0	0	0	0	0	1

Michigan	2023	2	0	0	0	0	0	2
	2024	2	0	0	0	0	0	2
	2025	2	0	0	0	0	0	2
Mississippi	2023	1	0	0	0	0	0	1
	2024	1	0	0	0	0	0	1
	2025	1	0	0	0	0	0	1
Missouri	2023	1	0	0	0	0	0	1
	2024	1	1	0	0	0	0	2
	2025	2	0	0	0	0	0	2
New Jersey	2023	7	0	0	0	0	0	7
	2024	7	0	0	0	0	0	7
	2025	7	0	1	0	0	0	6
New York	2023	1	0	0	0	0	0	1
	2024	1	1	0	0	0	0	2
	2025	2	0	1	0	0	0	1
North Carolina	2023	4	0	0	0	0	0	4
	2024	4	0	0	0	0	0	4
	2025	4	0	0	0	0	0	4
Ohio	2023	3	0	0	0	0	0	3
	2024	3	0	0	0	0	0	3
	2025	3	0	0	0	0	0	3
Oregon	2023	1	0	0	0	0	0	1
	2024	1	0	0	0	0	0	1
	2025	1	0	0	0	0	0	1
Pennsylvania	2023	0	0	0	0	0	0	0
	2024	0	0	0	0	0	0	0
	2025	0	1	0	0	0	0	1
South Carolina	2023	2	0	0	0	0	0	2
	2024	2	0	0	0	0	0	2
	2025	2	0	0	0	0	0	2
Tennessee	2023	1	0	0	0	0	0	1
	2024	1	0	0	0	0	0	1
	2025	1	0	0	0	0	0	1
Texas	2023	5	0	0	0	0	0	5
	2024	5	2	0	0	0	0	7
	2025	7	2	0	0	0	0	9
Virginia	2023	4	0	0	0	0	0	4
	2024	4	0	0	0	0	0	4
	2025	4	0	1	0	0	0	3
Washington	2023	1	0	0	0	0	0	1
	2024	1	0	0	0	0	0	1
	2025	1	0	0	0	0	0	1
Wisconsin	2023	1	0	0	0	0	0	1
	2024	1	0	0	0	0	0	1
	2025	1	0	0	0	0	0	1
Total	2023	78	2	2	0	0	0	78
	2024	78	8	2	0	0	0	84
	2025	84	3	3	0	0	0	84

* All numbers are as of December 31, 2023, 2024, and 2025.

Table 4
Status of Company-Owned Outlets
For Years 2023 to 2025*

State		Outlets at Start of Year	Outlets Opened	Outlets Reacquired From Franchisee	Outlets Closed	Outlets Sold to Franchisee	Outlets at End of Year
Illinois ⁽¹⁾	2023	1	0	0	0	0	1
	2024	1	0	0	0	1	0
	2025	0	0	0	0	0	0
Total	2023	1	0	0	0	0	1
	2024	1	0	0	0	1	0
	2025	0	0	0	0	0	0

* All numbers are as of December 31, 2023, 2024, and 2025.

(1) This outlet was operated by OE Predecessor's affiliate, OE Hoffman Estates IL.

Table 5
Projected Openings as of December 31, 2025

State	Franchise Agreements Signed but Outlet Not Opened*	Projected New Franchised Outlets in the Next Fiscal Year	Projected New Company-Owned Outlets in the Next Fiscal Year
Arizona	1	1	0
California	5	1	0
Florida	11	1	0
Georgia	4	1	0
Kansas	2	1	0
Maryland	1	1	0
Massachusetts	1	1	0
Michigan	1	1	0
Missouri	1	1	0
New Jersey	7	1	0
New York	2	1	0
North Carolina	2	1	0
Ohio	3	1	0
Pennsylvania	2	1	0
Tennessee	1	1	0
Texas	8	1	0
Virginia	4	1	0
Wisconsin	1	1	0
Total	57	18	0

*As certain jurisdictions include Multi-Unit Development agreements within their statutory definition of “Franchise Agreement,” this column includes multi-unit development agreements requiring individual unit Franchise Agreements to be signed in the future, but not yet signed nor opened.

The names, addresses, and telephone numbers of our current franchisees are attached to this Franchise Disclosure Document as Exhibit E. The name and last known address and email address of every current franchisee and every franchisee who has had an Office Evolution Franchise terminated, cancelled, not renewed, or otherwise voluntarily or involuntarily ceased to do business under our Franchise Agreement during the one-year period ending December 31, 2025, or who has not communicated with us within ten weeks of the Issuance Date of this Franchise Disclosure Document, is listed in Exhibit E. In some instances, current and former franchisees may sign provisions restricting their ability to speak openly about their experiences with the Office Evolution Franchise System. You may wish to speak with current and former franchisees but know that not all such franchisees can communicate with you. During the last three fiscal years, OE had two franchisees sign confidentiality provisions that would restrict their ability to speak openly about their experience with the Office Evolution Franchise System, and OE Predecessor had six franchisees sign similar confidentiality provisions. If you buy an Office Evolution Franchise, your contact information may be disclosed to other buyers when you leave the Franchise System.

As of the Issuance Date of this Franchise Disclosure Document, there are no franchise organizations sponsored or endorsed by us, and no independent franchisee organizations have asked to be included in this Franchise Disclosure Document. We do not have any trademark specific franchisee organizations.

ITEM 21 FINANCIAL STATEMENTS

Audited financial statements prepared in accordance with United States generally accepted accounting principles for the Company for the periods ended December 31, 2023, December 31, 2024, and December 31, 2025 are attached as Exhibit B-1. Our fiscal year end is December 31.

Attached as Exhibit B-2 is an unaudited profit and loss statement through April 30, 2026.

ITEM 22 CONTRACTS

The following exhibits contain proposed agreements regarding the Franchise:

Exhibit C – Franchise Agreement

Exhibit D – Multi-Unit Development Agreement

Exhibit G – Contracts for use with the Office Evolution Franchise

Exhibit H – Compliance Certification

Exhibit I – State Addenda and Agreement Riders

Exhibit J – Deposit Receipt

ITEM 23
RECEIPT

The last two pages of this Franchise Disclosure Document, Exhibit L, are an acknowledgment of your receipt of this disclosure document. Please detach, sign, date, and return one copy of the receipt to us, acknowledging that you received this Franchise Disclosure Document. Please keep the second copy for your records.

EXHIBIT A

STATE ADMINISTRATORS AND AGENTS FOR SERVICE OF PROCESS

STATE ADMINISTRATORS AND AGENTS FOR SERVICE OF PROCESS

CALIFORNIA	<u>Registered Agent:</u> California Commissioner of Financial Protection and Innovation Department of Financial Protection and Innovation 320 West 4th Street, Suite 750 Los Angeles, CA 90013-1105 Telephone: (866) 275-2677 <u>State Administrator:</u> Department of Financial Protection and Innovation One Sansome Street, Suite 600 San Francisco, CA 94104-4428 Telephone: (866) 275-2677
CONNECTICUT	Banking Commissioner - Department of Banking Securities and Business Investments Division 260 Constitution Plaza Hartford, CT 06103-1800 Telephone: (860) 240-8299
FLORIDA	<u>Registered Agent:</u> Mark D. Nichols General Counsel 2121 Vista Parkway West Palm Beach, FL 33411 <u>State Administrator:</u> Department of Agriculture and Consumer Services Division of Consumer Services Mayo Building, Second Floor Tallahassee, FL 32399-0800
HAWAII	Commissioner of Securities Department of Commerce and Consumer Affairs Business Registration Division 335 Merchant Street, Room 203 Honolulu, HI 96813 Telephone: (808) 586-2722
ILLINOIS	State of Illinois – Franchise Bureau Office of Attorney General 500 S. Second Street Springfield, IL 62706 Telephone: (217) 782-4465

INDIANA	<u>Registered Agent:</u> Indiana Secretary of State 201 State House 200 W. Washington Street Indianapolis, IN 46204 Telephone: (317) 232-6531 <u>State Administrator:</u> Indiana Securities Division 302 W. Washington St., Rm. E-111 Indianapolis, IN 46204 Telephone: (317) 232-6681
MARYLAND	<u>Registered Agent:</u> Maryland Securities Commissioner 200 St. Paul Place Baltimore, MD 21202 <u>State Administrator:</u> Office of the Attorney General Securities Division 200 St. Paul Place Baltimore, MD 21202
MICHIGAN	Michigan Attorney General's Office Consumer Protection Division Attn: Franchise Section 525 W. Ottawa Street Williams Building, 1st Floor Lansing, MI 48933 Telephone: (517) 373-7117
MINNESOTA	Minnesota Department of Commerce 85 7th Place East, Suite 280 St. Paul, MN 55101-3165 Telephone: (651) 539-1600
NEW YORK	<u>Registered Agent:</u> New York Secretary of State 99 Washington Avenue Albany, NY 12231 <u>State Administrator:</u> New York State Department of Law Investor Protection Bureau 28 Liberty St., 21st Floor New York, NY 10005

NORTH DAKOTA	North Dakota Insurance & Securities Department 600 East Boulevard Avenue, Dept. 401 Bismarck, North Dakota 58505 (701) 328-2910
RHODE ISLAND	State of Rhode Island Dept. of Business Regulation Securities Division 1511 Pontiac Avenue John O. Pastore Complex, Building 69-1 Cranston, RI 02910
SOUTH DAKOTA	South Dakota Department of Labor and Regulation Division of Insurance Securities Regulation 124 S. Euclid, Suite 104 Pierre, SD 57501 Telephone: (605) 773-3563
TEXAS	Secretary of State P.O. Box 12887 Austin, TX 78711
VIRGINIA	<u>Registered Agent:</u> Clerk of the State Corporation Commission 1300 E. Main Street, 1 ST Floor Richmond, VA 23219 Telephone: (804) 371-9733 <u>State Administrator:</u> State Corporation Commission Division of Securities and Retail Franchising 1300 East Main Street, 9 th Floor Richmond, VA 23219 Telephone: (804) 371-9051
WASHINGTON	Department of Financial Institutions 150 Israel Rd SW Tumwater, WA 98501
WISCONSIN	Wisconsin Securities Commission 345 W. Washington Ave., Fourth Floor Madison, WI 53703 Telephone: (608) 266-1064

EXHIBIT B-1

FINANCIAL STATEMENTS

OE Franchising, LLC

Audited Financial Statements

December 31, 2025, December 31, 2024, and December 31, 2023

OE FRANCHISING, LLC

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MILBERY & KESSELMAN
CERTIFIED PUBLIC ACCOUNTANTS

To Management
OE Franchising, LLC
West Palm Beach, Florida

INDEPENDENT AUDITOR'S REPORT

Opinion

We have audited the accompanying financial statements of OE Franchising, LLC (a FL corporation), which comprise the balance sheets as of December 31, 2025, December 31, 2024, and December 31, 2023 and the related statements of income and member's equity, and cash flows for the periods then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of OE Franchising, LLC as of December 31, 2025, December 31, 2024, and December 31, 2023, and the results of its operations and its cash flows for the period then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of OE Franchising, LLC and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about OE Franchising, LLC's ability to continue as a going concern within one year after the date that the financials are available to be issued.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of OE Franchising, LLC's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about OE Franchising, LLC's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

A handwritten signature in cursive script that reads "Milbery & Kesselman, CPAs, LLC".

Milbery & Kesselman, CPAs, LLC
Fort Lauderdale, Florida
April 6, 2026

OE Franchising, LLC
Balance Sheets
As of December 31, 2025, December 31, 2024, and December 31, 2023

	2025	2024	2023
ASSETS			
Current Assets			
Cash and Cash Equivalents	\$ 245,993	\$ 367,548	\$ 264,929
Accounts Receivable, net	637,357	666,821	723,313
Contract Assets	256,250	134,975	239,500
Prepaid Expenses	172,779	146,776	411,531
Inventory	2,391	4,391	598
Current Portion of Promissory Notes	155,554	259,053	265,915
Loans Receivable - Related Parties	3,385,047	2,115,720	1,018,744
Total Current Assets	4,855,371	3,695,284	2,924,530
 Property and Equipment, net	 -	 1,828	 4,961
 Other Assets			
Intangible Assets, net	8,501,181	9,843,473	11,185,765
Promissory Notes, less Current Portion	174,766	641,343	890,942
Total Other Assets	8,675,947	10,484,816	12,076,707
 TOTAL ASSETS	 \$ 13,531,318	 \$ 14,181,928	 \$ 15,006,198
 LIABILITIES AND MEMBER'S EQUITY			
LIABILITIES			
Current Liabilities			
Accounts Payable	\$ 184,421	\$ 257,628	\$ 221,167
Accrued Expenses	139,143	155,716	577,790
Current Portion of Long Term Debt	1,258,446	1,197,443	1,138,447
Contract Liabilities	1,368,120	1,197,923	888,750
Franchise Deposits	144,638	86,479	81,000
Total Current Liabilities	3,094,768	2,895,189	2,907,154
 Long Term Liabilities			
Deferred Revenue	287,341	887,604	1,125,736
Long Term Debt, less Current Portion	3,781,454	5,039,901	6,237,344
Total Long Term Liabilities	4,068,795	5,927,505	7,363,080
 TOTAL LIABILITIES	 7,163,563	 8,822,694	 10,270,234
 MEMBER'S EQUITY	 6,367,755	 5,359,234	 4,735,964
 TOTAL LIABILITIES AND MEMBER'S EQUITY	 \$ 13,531,318	 \$ 14,181,928	 \$ 15,006,198

See accompanying independent auditor's report and notes to financial statements

OE Franchising, LLC
Statements of Income and Member's Equity
For the periods ended December 31, 2025, December 31, 2024, and December 31, 2023

	2025	2024	2023
Income			
Franchise Fees	\$ 2,280,701	\$ 2,885,706	\$ 1,880,666
Advertising Fees	1,110,829	996,463	-
Product	488,160	546,001	-
Royalties	3,694,569	3,476,842	3,201,016
Management Income	140,263	288,633	128,264
Other Income	17,795	195	-
Total Income	7,732,317	8,193,840	5,209,946
Cost of Goods Sold	2,994,216	3,449,176	1,633,534
Gross Profit	\$ 4,738,101	\$ 4,744,664	\$ 3,576,412
Expenses			
Advertising	416,571	537,400	382,468
Amortization	1,342,292	1,342,292	1,342,292
Automobile	16,977	26,917	23,923
Bad Debt	25,342	(16,026)	56,117
Bank Service Charges	4,544	5,284	3,039
Computer and Software	7,666	64,138	89,037
Depreciation	1,828	3,133	3,133
Dues and Subscriptions	17,687	4,816	1,211
Insurance	46,776	33,561	24,043
Leasing Costs	3,233	11,294	25,755
Office	65,610	16,733	5,580
Payroll	1,348,059	1,587,380	1,517,747
Postage	2,361	13,051	4,484
Professional Fees	55,615	35,475	33,904
Telephone	9,624	1,713	4,247
Travel	108,087	140,268	113,224
Total Expenses	3,472,272	3,807,429	3,630,204
Net Income (Loss) before Other Income (Expense)	\$ 1,265,829	\$ 937,235	\$ (53,792)
Other Income/(Expense)			
Interest Expense	(279,784)	(342,155)	(396,589)
Interest Income	7,667	35,617	31,765
Income Tax	15,313	(20,000)	(20,000)
Legal Settlement	-	-	(40,000)
Gain (Loss) on Foreign Currency Exchange	(504)	12,573	273
Total Other Income (Expense)	(257,308)	(313,965)	(424,551)
Net Income (Loss)	\$ 1,008,521	\$ 623,270	\$ (478,343)
Member's Equity, Beginning	5,359,234	4,735,964	5,214,307
Member's Equity, Ending	\$ 6,367,755	\$ 5,359,234	\$ 4,735,964

See accompanying independent auditor's report and notes to financial statements

OE Franchising, LLC
Statements of Cash Flows
For the periods ended December 31, 2025, December 31, 2024, and December 31, 2023

	<u>2025</u>	<u>2024</u>	<u>2023</u>
Cash Flows from Operating Activities			
Net Income (Loss)	\$ 1,008,521	\$ 623,270	\$ (478,343)
Adjustments to Reconcile Net Income (Loss) to Net Cash provided by Operations:			
Amortization	1,342,292	1,342,292	1,342,292
Depreciation	1,828	3,133	3,133
(Increase)/ Decrease in Accounts Receivable	29,464	56,492	(255,893)
(Increase)/ Decrease in Contract Assets	(121,275)	104,525	(239,500)
(Increase)/ Decrease in Prepaid Expenses	(26,003)	264,755	(400,808)
(Increase)/ Decrease in Inventory	2,000	(3,793)	(598)
Increase/ (Decrease) in Accounts Payable	(73,207)	36,461	76,325
Increase/ (Decrease) in Accrued Expenses	(16,573)	(422,074)	337,492
Increase/ (Decrease) in Contract Liabilities	170,197	309,173	838,750
Increase/ (Decrease) in Franchise Deposits	58,159	5,479	(4,500)
Increase/ (Decrease) in Deferred Revenue	(600,263)	(238,132)	(128,264)
Cash provided by Operating Activities	<u>1,775,140</u>	<u>2,081,581</u>	<u>1,090,086</u>
Cash Flows from Investing Activities			
Cash used by Investing Activities	<u>-</u>	<u>-</u>	<u>-</u>
Cash Flows from Financing Activities			
Debt Reduction:			
Long Term	(1,197,444)	(1,138,447)	(1,084,209)
Loan Receivable - Related Parties	(1,269,327)	(1,096,976)	(98,768)
Promissory Notes	<u>570,076</u>	<u>256,461</u>	<u>155,704</u>
Cash used by Financing Activities	<u>(1,896,695)</u>	<u>(1,978,962)</u>	<u>(1,027,273)</u>
Increase (Decrease) in Cash	<u>(121,555)</u>	<u>102,619</u>	<u>62,813</u>
Beginning Balance	<u>367,548</u>	<u>264,929</u>	<u>202,116</u>
Ending Balance	<u><u>\$ 245,993</u></u>	<u><u>\$ 367,548</u></u>	<u><u>\$ 264,929</u></u>
Supplemental Disclosures of Cash Flow Information:			
Cash paid during the year for:			
Interest	<u><u>\$ 289,844</u></u>	<u><u>\$ 352,954</u></u>	<u><u>\$ 402,806</u></u>
Income Taxes	<u><u>\$ 24,687</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

See accompanying independent auditor's report and notes to financial statements

OE Franchising, LLC
(A Limited Liability Company)

Notes to Financial Statements

Note 1 Summary of Significant Accounting Policies

Nature of business - OE Franchising, LLC (the “Company”), a Florida limited liability company was formed on March 3, 2022 and is headquartered in West Palm Beach, Florida. The Company sells franchises that allow the purchaser to operate an Office Evolution® franchise which provides shared office services, including executive suites, temporary office use, conference and training room use, co-working/drop in workspace, business center locations, a professional business address, live answering service and telephone call management, and other related products and services.

The Company has elected a year end of December 31.

A summary of the Company’s significant accounting policies follows:

Accounting estimates - The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Revenue recognition - Initial franchise fees are recognized as revenue when services required under the franchise agreement have been performed by the Company. Franchise royalty revenues are based on franchisees’ sales and are recognized as earned. Product and equipment revenue is recorded when legal title is transferred to the customer, generally when the product is shipped.

Cash concentration - The Company maintains its cash in one bank account which, at times, may exceed the federally-insured limits. The Company has not experienced any loss in such accounts. The Company believes it is not exposed to any significant credit risk on such accounts.

Accounts receivable - Trade receivables are carried at their estimated collectible amounts. Trade credit is generally extended on a short-term basis; thus trade receivables do not bear interest, although a finance charge may be applied to such receivables that are more than 30 days past due.

Credit risk - The Company performs on-going credit evaluations of each franchisee’s financial condition. Accounts receivables are principally with franchises that are secured under the franchise agreements. The franchise agreements provide the Company with certain collateral, including inventory and fixed assets. Consequently, risk of loss is considered minimal.

Inventory - Inventory is stated at the lower of cost using the First-In-First-Out inventory method, or fair market value, and consists of equipment.

Property and equipment - Property and equipment is stated at cost. Depreciation is computed by the straight-line method over the following estimated useful lives:

	<u>Years</u>
Software	3

OE Franchising, LLC
(A Limited Liability Company)

Notes to Financial Statements

Note 1 Summary of Significant Accounting Policies (Continued)

Intangible assets - Intangible assets subject to amortization include goodwill, which are being amortized on a straight-line basis over 10 years.

Long-lived assets - Long-lived assets held for use are subject to an impairment assessment if the carrying value is no longer recoverable based upon the undiscounted future cash flows of the asset. The amount of the impairment is the difference between the carrying amount and the fair value of the asset. The Company's estimate of undiscounted cash flows indicated that such carrying amounts were expected to be recovered.

Advertising - Advertising primarily consist of the outside costs related to lead development. Advertising costs are expensed as incurred and were \$416,571 for the year ended December 31, 2025, \$537,400 for the year ended December 31, 2024, and \$382,468 for the year ended December 31, 2023.

Income taxes - The Company has elected to be taxed under sections of the federal and state income tax laws that provide that, in lieu of corporate income taxes, the members separately account for their pro rata shares of the Company's items of income, deduction, losses and credits. Therefore, no provision for federal income taxes is reflected in the Company's financial statements. The provision for state income taxes for 2025, 2024, and 2023 consisted of the following:

	<u>2025</u>	<u>2024</u>	<u>2023</u>
Various State Income Taxes	(\$15,313)	\$20,000	\$20,000

The Company is subject to taxation in various state jurisdictions. State jurisdictions have statutes of limitations that generally range from three to five years. As of December 31, 2025, none of the Company's tax returns are under examination.

Leases - The Company recognizes and measures its leases in accordance with FASB ASC 842, *Leases*. The Company is a lessee in a month-to-month operating lease for office space. The Company determines if an arrangement is a lease, or contains a lease, at inception of a contract and when the terms of an existing contract are changed. The Company recognizes a lease liability and a right of use (ROU) asset at the commencement date of the lease. The lease liability is initially and subsequently recognized based on the present value of its future lease payments. Variable payments are included in the future lease payments when those variable payments depend on an index or a rate. The discount rate is the implicit rate if it is readily determinable or otherwise the Company uses its incremental borrowing rate. The implicit rates of our leases are not readily determinable and accordingly, we use our incremental borrowing rate based on the information available at the commencement date for all leases. The Company's incremental borrowing rate for a lease is the rate of interest it would have to pay on a collateralized basis to borrow an amount equal to the lease payments under similar terms and in a similar economic environment. The ROU asset is subsequently measured throughout the lease term at the amount of the re-measured lease liability (i.e., present value of the remaining lease payments), plus unamortized initial direct costs, plus (minus) any prepaid (accrued) lease payments, less the unamortized balance of lease incentives received, and any impairment recognized. Lease cost for lease payments is recognized on a straight-line basis over the lease term.

OE Franchising, LLC
(A Limited Liability Company)

Notes to Financial Statements

Note 1 Summary of Significant Accounting Policies (Continued)

Leases (continued)

The Company has elected, for all underlying class of assets, to not recognize ROU assets and lease liabilities for short-term leases that have a lease term of twelve months or less at lease commencement, and do not include an option to purchase the underlying asset that the Company is reasonably certain to exercise. We recognize lease cost associated with our short-term leases on a straight-line basis over the lease term.

Reclassifications - Certain accounts in the prior-year financial statements have been reclassified for comparative purposes to conform with the presentation in the current-year financial statements.

Related parties – For the purposes of these financial statements, parties are considered to be related to the Company where the Company and the party are subject to common control and/or common joint control. Related parties may be individuals or other entities.

Going concern – The Company evaluates whether there are conditions or events, considered in the aggregate, that raise substantial doubt about its ability to continue as a going concern for a period of one year after the date that the financial statements are available to be issued, taking into consideration the quantitative and qualitative information regarding the Company's current financial condition, conditional and unconditional obligations due and the funds and cash flow necessary to maintain operations within that time period. Based on management's evaluation, the Company will be able to continue in operation on a going concern basis for at least the next twelve months from the date these financial statements were available to be issued.

Date of management's review - Management evaluated events or transactions subsequent to the balance sheet date for potential recognition or disclosure in the financial statements through April 6, 2026, which is the date the financial statements were available for issuance.

Note 2 Cash and Cash Equivalents

The Company maintains cash balances at one financial institution. Accounts at the institution are insured by the Federal Deposit Insurance Corporation for up to \$250,000. At December 31, 2025, the Company had uninsured cash balances amounting to \$0. At December 31, 2024, the Company had uninsured cash balances amounting to \$117,548. At December 31, 2023, the Company didn't have any uninsured cash balances.

Note 3 Accounts Receivable

Accounts receivable at December 31, 2025, 2024, and 2023 consisted of the following:

	<u>2025</u>	<u>2024</u>	<u>2023</u>
Franchise fees receivable	\$ 641,375	\$ 671,678	\$ 764,221
Allowance for doubtful accounts	<u>(4,018)</u>	<u>(4,857)</u>	<u>40,908</u>
	<u>\$ 637,357</u>	<u>\$ 666,821</u>	<u>\$ 723,313</u>

The accompanying independent auditor's report should be read with these notes

OE Franchising, LLC
(A Limited Liability Company)

Notes to Financial Statements

Note 3 Accounts Receivable (Continued)

The bad debt deducted for the period ended December 31, 2025 was \$25,342. The bad debt benefit for the period ended December 31, 2024 was (\$16,026). The bad debt deducted for the period ended December 31, 2023 was \$56,117.

Note 4 Property and Equipment

Property and equipment as of December 31, 2025, 2024, and 2023 consisted of the following:

	2025	2024	2023
Computers and software	\$ 9,400	\$ 9,400	\$ 9,400
Less accumulated depreciation	9,400	7,572	4,439
	<u>\$ -</u>	<u>\$ 1,828</u>	<u>\$ 4,961</u>

Depreciation as of December 31, 2025 is \$1,828.

Note 5 Intangible Assets

Intangible assets as of December 31, 2025, 2024, and 2023 consisted of the following:

	2025	2024	2023
Intangible assets	\$ 13,422,918	\$ 13,422,918	\$ 13,422,918
Less accumulated amortization	4,921,737	3,579,445	2,237,153
	<u>\$ 8,501,181</u>	<u>\$ 9,843,473</u>	<u>\$ 11,185,765</u>

Amortization for the period ended December 31, 2025 was \$1,342,292.

Note 6 Goodwill

During the period ended December 31, 2022, the Company adopted the accounting alternative for the subsequent measurement of goodwill provided in FASB ASC 350-20. Under this accounting alternative, the Company began amortizing goodwill on a straight-line basis over 10 years and only evaluates goodwill for impairment when a triggering event occurs. During the period ended December 31, 2025, no triggering events occurred requiring impairment testing. As such, no impairment loss was recorded.

Note 6 Promissory Notes

As of December 31, 2025, the Company has promissory notes receivable with various franchisees; the notes bear interest at a rate of 0% - 3.5% per annum, and are amortized over periods of 3 to 6 years. On promissory notes bearing an interest rate below market, imputed interest is calculated and the note value is discounted.

OE Franchising, LLC
(A Limited Liability Company)

Notes to Financial Statements

Note 7 Loan Receivable

The Company has loan receivables with related parties and bears the interest rate of the Wall Street Journal Prime Rate (6.75% as of December 31, 2025).

Note 8 Long Term Debt

Notes payables as of December 31,

	<u>2025</u>	<u>2024</u>	<u>2023</u>
Long Term Debt	\$ 5,039,900	\$ 6,237,344	\$ 7,375,791
Less Current Portion	<u>1,258,446</u>	<u>1,197,443</u>	<u>1,138,447</u>
 Total Non-Current Portion	 <u><u>\$ 3,781,454</u></u>	 <u><u>\$ 5,039,901</u></u>	 <u><u>\$ 6,237,344</u></u>

In April 2022, the Company executed two promissory notes for a total of \$8,460,000 with two entities. The loans bear interest rates of 5.00% per annum and mature in January 2027. Under the loan agreements, the quarterly payments of principal and interest total \$371,754. As of December 31, 2025, the outstanding principal amounts of these note payables were \$5,039,900.

Future minimum principal payments on the long term debt as of December 31, 2025 are as follows:

For the year ending December 31,

2026	1,258,446
2027	<u>3,781,454</u>
Total	<u><u>\$ 5,039,900</u></u>

Note 9 Leases

The Company has obligations as a lessee for office space with initial term of less than one year. The Company classified this lease as an operating lease. These leases generally contain renewal options for periods ranging from one to five years. Because the Company is not reasonably certain to exercise these renewal options, the optional periods are not included in determining the lease term, and associated payments under these renewal options are excluded from lease payments. The Company's leases do not include termination options for either party to the lease or restrictive financial or other covenants. Payments due under the lease contracts include fixed payments.

The components of leasing costs for the period ended December 31, 2025 are as follows:

Short Term Leasing Costs	<u><u>\$ 3,233</u></u>
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OE Franchising, LLC
(A Limited Liability Company)

Notes to Financial Statements

Note 10 Deferred Revenue

Deferred revenue represents an installment sale. In December 2022, the Company executed a promissory note for \$1,254,000 with an entity. Revenue will be recognized when the principal payments on the promissory note have been received. The promissory note matures in November 2027. Deferred revenue at December 31, 2025 was \$287,341.

Note 11 Revenue Recognition in Accordance with FASB ASC 606

Contract balances

Contract balances from contracts with customers were as follows:

	<u>2025</u>	<u>2024</u>	<u>2023</u>
Contract assets	\$ 256,250	\$ 134,975	\$ 239,500
Contract liabilities	1,368,120	1,197,923	888,750

Disaggregation of revenue

The Company derives its revenues primarily from the sale of franchises. Revenue from performance obligations satisfied at a point in time consists of franchise fees, royalties, and other income. Revenue from performance obligations satisfied over time consists of the sale of master licenses and renewal franchise fees.

Performance obligations

For performance obligations related to the franchise fees, control transfers to the customer at a point in time. Revenues are recognized when the franchisee training is completed and the equipment is delivered.

For performance obligations related to royalties and other income, control transfers to the customer at a point in time. Royalty revenues are recognized monthly based on the monthly sales from the franchisees.

For performance obligations related to master licenses and renewal franchise fees, control transfers to the customer over time. Revenues are recognized over the term of the contract.

Significant judgments

The Company sells franchises for an agreed upon contract amount. For fixed fee contracts, the Company is entitled to payment upon signing of the franchise agreement and recognizes the revenues when the performance obligations have been met.

OE Franchising, LLC
(A Limited Liability Company)

Notes to Financial Statements

Note 12 Transactions with Related Parties

The Company reimburses and receives reimbursements to and from Related Parties, for certain operating expenses, including home office rent, payroll, and other administrative expenses. For the year ending December 31, 2025, related party balances included a loan receivable of \$3,385,047. For the year ending December 31, 2024, related party balances included a loan receivable of \$2,115,720. For the year ending December 31, 2023, related party balances included a loan receivable of \$1,018,744.

Note 13 Subsequent Event

Subsequent to December 31, 2025, the Company entered into a definitive Stock Purchase Agreement to sell 100% of the outstanding equity interests of the Company to New State Capital Partners. The transaction is subject to customary closing conditions, including regulatory approvals and third-party consents. Closing occurred on February 25, 2026.

The purchase price consists of a combination of cash and contingent consideration. Because the transaction occurred after the balance sheet date, no adjustments have been made to the accompanying financial statements.

EXHIBIT B-2

UNAUDITED FINANCIAL STATEMENTS

THESE FINANCIAL STATEMENTS HAVE BEEN PREPARED WITHOUT AN AUDIT. PROSPECTIVE FRANCHISEES OR SELLERS OF FRANCHISES SHOULD BE ADVISED THAT NO CERTIFIED PUBLIC ACCOUNTANT HAS AUDITED THESE FIGURES OR EXPRESSED AN OPINION WITH REGARD TO THEIR CONTENT OR FORM.

OE Franchising, LLC
Statement of Profit and Loss

			1/31/2026	2/28/2026	3/31/2026	4/30/2026	Total 2026
REVENUE							
Franchise Fees	4100	\$	12,375.00	\$ -	\$ 60,250.00	\$ -	\$ 72,625.00
Equipment - Schedule 'A'	4150		-	-	-	174,809.89	174,809.89
Rebate Income	4502		58.00	-	209.75	-	267.75
Technology Fees	4651		83,760.00	83,530.00	83,760.00	79,510.00	330,560.00
Call Center Minutes	4653		1,017.90	2,281.50	1,908.00	2,026.80	7,234.20
MS Office 365 License Fee	4655		40.00	40.00	40.00	40.00	160.00
Royalty Fees	4700		320,897.99	316,140.79	324,188.77	317,589.27	1,278,816.82
Commissions Income	4850		51,723.88	-	-	-	51,723.88
Miscellaneous Income	4950		636.15	300.00	9.61	-	945.76
Management Revenue	4951		12,719.11	12,793.41	-	-	25,512.52
Administrative Billing	4960		15,000.00	15,000.00	15,000.00	15,000.00	60,000.00
Administrative Fee	4961		9,561.81	9,910.94	10,286.18	9,870.32	39,629.25
Total Revenue			507,789.84	439,996.64	495,652.31	598,846.28	2,042,285.07
OPERATING EXPENSE							
Equipment Costs - Schedule 'A'	5100		-	-	-	152,008.60	152,008.60
Repurchase of Franchise	5110		-	-	46,093.75	-	46,093.75
Renovation Costs	5300		800.00	-	3,450.00	5,400.00	9,650.00
Purchases - Shirts & Supplies	5320		633.90	4.96	-	-	638.86
Sales Commissions	5400		2,149.02	-	9,425.00	-	11,574.02
RVP Bonus	5405		123.75	-	-	-	123.75
Master Sales Commissions	5410		5.34	-	-	-	5.34
Set Up Commissions	5420		1,000.00	500.00	500.00	-	2,000.00
Technology Fees	5650		89,185.38	94,091.08	93,240.89	92,448.74	368,966.09
Call Center Minutes Expense	5653		1,367.49	(2,980.75)	4,591.51	2,153.76	5,132.01
Advertising - General	6300		21,921.52	24,306.42	21,939.10	20,353.46	88,520.50
Advertising - Public Relations	6305		3,733.78	3,723.89	1,714.00	3,730.33	12,902.00
Referral Commission - External	6306		-	-	75,000.00	-	75,000.00
Seminars	6310		-	148.15	-	-	148.15
Travel - Airfare	6320		7,430.41	3,510.74	587.27	1,261.70	12,790.12
Airline Agency Fees	6321		293.42	62.50	10.00	49.50	415.42
Travel - Hotels	6322		3,789.84	3,024.71	2,116.48	1,044.19	9,975.22
Travel - Other	6323		-	760.89	-	-	760.89
Travel - Meals	6325		699.00	579.54	-	-	1,278.54
Travel - Entertainment	6326		1,466.16	6,330.70	-	(138.67)	7,658.19
Show Expense	6340		104.73	96.22	-	2,000.00	2,200.95
Regional Meetings	6370		-	-	-	2,633.13	2,633.13
Dues & Subscriptions	6380		2,953.39	554.89	1,679.19	1,118.40	6,305.87
Miscellaneous Commissions	6390		545.00	85.00	-	-	630.00
Wages	7100		64,013.82	78,193.86	-	-	142,207.68
Benefit Allocation	7110		5,771.90	6,994.30	-	-	12,766.20
Bonus Expense	7115		4,166.67	4,991.67	4,166.67	4,166.67	17,491.68
Payroll Taxes	7120		6,930.66	9,472.18	43.73	-	16,446.57
Rent	7150		100.00	100.00	-	-	200.00
Rent	7151		-	-	-	-	-

OE Franchising, LLC
Statement of Profit and Loss

		1/31/2026	2/28/2026	3/31/2026	4/30/2026	Total 2026
Insurance - General	7210	4,501.41	9,572.55	-	-	14,073.96
Internet Costs	7230	-	-	780.23	408.75	1,188.98
Consulting Fees	7240	333.33	-	-	-	333.33
Legal Fees	7250	-	-	-	-	-
Accounting Fees	7260	-	-	-	15,041.10	15,041.10
Vehicle Expense	7270	1,359.17	1,791.90	-	-	3,151.07
Computer Software	7281	5,438.37	2,906.36	706.59	748.45	9,799.77
Domains	7284	3.62	519.08	37.86	136.32	696.88
Bank Fee	7290	180.62	210.31	171.52	233.25	795.70
Registration & Filing Fees	7400	-	452.75	-	12,169.63	12,622.38
Credit Card Fees	7460	85.00	85.00	85.00	172.50	427.50
Car Rental	7490	633.92	218.02	959.37	140.40	1,951.71
Superannuation - Pension	8000	(198.49)	1,793.25	-	-	1,594.76
Total Operating Expense		231,522.13	252,100.17	267,298.16	317,280.21	1,068,200.67
OPERATING INCOME/(LOSS)		276,267.71	187,896.47	228,354.15	281,566.07	974,084.40
SHARED SERVICES						
Shared Services Expense - UFG	7999	25,000.00	25,000.00	-	-	50,000.00
Total Shared Services		25,000.00	25,000.00	-	-	50,000.00
OTHER INCOME/(EXPENSES)						
Interest Income	4900	963.43	926.23	888.91	851.49	3,630.06
Dividend Income	4911	-	-	-	-	-
Unrealized Gain/(Loss)	4920	-	-	-	-	-
Foreign Currency Adj	7350	(278.26)	209.64	613.89	14.57	559.84
Interest Expense	7430	(21,172.18)	(21,172.18)	-	-	(42,344.36)
Amortization Expense	7466 + 7481	(111,857.65)	(111,857.65)	-	-	(223,715.30)
Interest & Penalties - Tax	7610	-	-	57.00	-	57.00
Total Other Income/(Expense)		(132,344.66)	(131,893.96)	1,559.80	866.06	(261,812.76)
NET INCOME/(LOSS)		118,923.05	31,002.51	229,913.95	282,432.13	662,271.64

EXHIBIT C

FRANCHISE AGREEMENT



OE FRANCHISING, LLC
FRANCHISE AGREEMENT

FRANCHISEE

DATE OF AGREEMENT

FRANCHISE AGREEMENT # _____

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MODEL PROFORMA

OFFICE EVOLUTION

FRANCHISE AGREEMENT

THIS FRANCHISE AGREEMENT ("Agreement") is made effective as of the effective date set forth in Attachment A ("Effective Date"), by and between OE Franchising, LLC, a Florida limited liability company, with its principal office at 2121 Vista Parkway, West Palm Beach, Florida 33411 ("OE", "Franchisor," "we," "us," or "our") and the franchise owner set forth in Attachment A ("Franchisee," "you" or "your").

WITNESSETH:

WHEREAS, as the result of expenditure, time, skill, effort and expense, OE and its Affiliates (as defined in Section 1.A.) have created a distinct proprietary system for the establishment, development and operation of a franchise that provides virtual office services including executive suites, temporary office use, conference and training room use, co-working/drop in work space, business center locations and other products and services authorized by OE ("Office Evolution franchise(s)");

WHEREAS, OE has the right to grant others the right and license to use the System (as defined in Section 1.M.) and the Marks (as defined below), and through this Agreement grants the right and license to Franchisee to use the System and the Marks;

WHEREAS, OE identifies the System and licenses the use of certain trade names, service marks, trademarks, emblems and indicia of origin, including the mark Office Evolution and other trade names, service marks, trademarks, logos and designs as are now designated (and may hereafter be designated by OE in writing) for use with the System ("Marks");

WHEREAS, OE and its Affiliates intend to develop, use and control the use of the Marks to identify for the public the source of services and products marketed under the System and the System's high standards of quality, identity and service;

WHEREAS, Franchisee understands and acknowledges the importance of OE's high standards of quality, cleanliness and service and the necessity of operating the Franchise (as defined below in Section 1.G.) in conformity with OE's standards and specifications; and

WHEREAS, Franchisee has conducted an independent investigation of the business contemplated by this Agreement and recognizes that, like any other business, the nature of the business conducted at an Office Evolution franchise may evolve over time, that an investment in an Office Evolution franchise involves business risks and that the success of the venture is largely dependent on Franchisee's business abilities and efforts.

NOW, THEREFORE, the parties, in consideration of the mutual undertakings and commitments of each party set forth herein, agree as follows:

1. DEFINITIONS

For purposes of this Agreement, the terms listed below have the following meanings. Other terms used in this Agreement are defined and construed in the context in which they occur.

A. AFFILIATE

“Affiliate” of a named person or entity means any person or entity that is controlled by, controlling, or under common control with, the named person or entity.

B. MULTI-UNIT DEVELOPMENT AGREEMENT

“Multi-Unit Development Agreement” means, to the extent applicable, between Franchisee or its Affiliate (as Developer) and OE to develop multiple Office Evolution franchises within a specified protected search area, as defined in the Multi-Unit Development Agreement.

C. BUSINESS CENTER

“Business Center” shall mean the location specified in Attachment A-1 where the Franchise shall be operated.

D. BUSINESS CENTER MANAGER

“Business Center Manager” shall mean the individual who Franchisee designates and has satisfied our business criteria and successfully completed our training, and who is primarily responsible for the direct, day-to-day, full-time supervision. OE may require that Franchisee use the recruitment services of an industry expert for the hiring of the Business Center Manager.

E. COMPETITIVE BUSINESS

“Competitive Business” means any virtual office business which offers and sells products or services offered and sold by Office Evolution franchises or any business which looks like, copies, imitates, or operates in a manner similar to an Office Evolution franchise but does not apply to: (1) the ownership or operation of Office Evolution franchises by or pursuant to written agreements with, or written authorization from, OE or its Affiliates; (2) the ownership of shares of a class of securities that are listed on a stock exchange or traded on the over-the-counter markets and that represent less than one percent (1%) of that class of securities; or (3) traditional office space ownership, management and leasing so long as the lease terms are in excess of one-year terms and the services provided to tenants do not involve virtual office services.

F. CONFIDENTIAL INFORMATION

“Confidential Information” means all information relating to the establishment and operation of Office Evolution franchises, including, without limitation: (1) the Specifications, including equipment, product, and supplier standards and specifications; (2) marketing plans; (3) research, development and test programs for products, services and operations; (4) contents of the Franchise Operations Manual; (5) knowledge of the operating and financial results of Office Evolution franchises other than the Franchise; (6) computer programs and systems, (7) customer and vendor lists, including contact information and payments and other information; (8) the System and any improvements to the System; and (9) all other non-public data generated by the Business, including any data or other material created by generative AI.

G. FRANCHISE

“Franchise” means the Office Evolution franchise that OE grants Franchisee the right to own and operate at the Business Center on the terms and conditions set forth in this Agreement.

H. FRANCHISE OPERATIONS MANUAL

“Franchise Operations Manual” means any and all handbooks, manuals, or other materials whether written or electronic, that OE grants access to Franchisee during the term of this Agreement which contain Specifications, suggestions or recommendations for the operation of the Franchise and other related information.

I. INTELLECTUAL PROPERTY

“Intellectual Property” means collectively or individually, our Marks and Confidential Information.

J. PRINCIPALS

“Principal(s)” means collectively and individually: (1) any officer or director of Franchisee, if Franchisee is a corporation (including the officers and directors of any general partner of Franchisee); (2) any managing member or manager if Franchisee is a limited liability company; and (3) any person or entity directly owning and/or controlling 10% or more of the outstanding equity interests of Franchisee. The initial Principals shall be listed in Attachment C. If Franchisee is an entity, each person holding an interest in Franchisee must sign the Owners Agreement in Attachment B.

K. PROTECTED SEARCH AREA

“Protected Search Area” shall mean the temporary protected geographic search area set forth in Attachment A.

L. SPECIFICATIONS

“Specifications” shall mean the standards, requirements, operating procedures and specifications promulgated from time to time by OE for any aspect of owning, developing and operating the Franchise.

M. SYSTEM

“System” means the comprehensive methods and procedures for the establishment, management and operation of Office Evolution franchises, including Confidential Information, the Franchise Operations Manual, the Marks and other business standards and policies, the distinguishing characteristics of which include, without limitation: the Specifications; quality and uniformity of the products and service offered; procedures for inventory, management and financial controls; training and assistance; and marketing programs; all of which OE may change, improve, further develop or modify throughout the term of this Agreement.

2. GRANT OF FRANCHISE

A. In reliance upon the representations and warranties of Franchisee, OE hereby grants to Franchisee, subject to the provisions contained in this Agreement, the right and license, and Franchisee hereby accepts the right and obligation, to own and operate the Franchise utilizing the System and the Marks at and only at the Business Center. During the term of this Agreement, provided Franchisee is in compliance with the provisions herein and subject to the Retained Rights (defined below), OE will not establish or authorize another person to establish an Office Evolution franchise within the Protected Search Area, while in effect Franchisee acknowledges that the Protected Search Area may already include existing Office Evolution franchise, and that Franchisee may not establish a Franchise that infringes on the territorial rights of existing Office Evolution franchises. The operation of the Franchise at the Business Center by

Franchisee is restricted to sales of the products and services approved by OE. In addition to operating the Franchise, Franchisee may operate an unaffiliated business that is not a Competitive Business so long as (1) OE approves such business as being compatible with the operation of the Franchise and (2) Franchisee operates the Franchise in compliance with this Agreement and the Franchise Operations Manual. Subject to the renewal and termination provisions in this Agreement, the term of this Franchise Agreement is for thirty-five (35) years, commencing on the effective date of this Agreement.

B. Franchisee understands and acknowledges that OE has granted these rights in reliance on the representations and warranties, the business skill, financial capability, personal character and expectations of performance by Franchisee and the Principals. This Agreement, and the rights and obligations set forth in this Agreement, may not be transferred by Franchisee until after the Franchise is open for business and then, only in accordance with Section 18 of this Agreement.

C. Upon signing this Agreement, OE will grant Franchisee the temporary Protected Search Area set forth in Attachment A in which to exclusively search for a location for the Business Center. Provided Franchisee is in compliance with the terms of this Agreement and subject to the Retained Rights (defined below), OE will not open or operate or authorize another person to open or operate an Office Evolution franchise within the Protected Search Area while the Protected Search Area remains in effect. Franchisee must identify and obtain OE's approval of a location for the Business Center and execute a lease, purchase agreement or other binding contract for a location for the Business Center on or before the date set forth in Section 6 of Attachment A ("Development Schedule"), which you and we will agree to prior to signing this Agreement. Upon Franchisee's failure to adhere to the Development Schedule, Franchisee will lose the exclusive right to search for a location for its Business Center granted for the Protected Search Area and it will constitute a material event of default under this Agreement for which OE may, among other things: (i) terminate this Agreement per Section 20; (ii) reduce the area of the Protected Search Area; (iii) permit Franchisee to extend the Development Schedule; or (iv) pursue any other remedy OE may have at law or in equity, including but not limited to, a lawsuit for non-performance. The Protected Search Area shall terminate upon the execution of a lease or otherwise securing of a location, approved by OE, for Franchisee's Business Center, at which time the Protected Search Area shall expire and be of no further force and effect. Once approved by OE, the Business Center shall be listed in Attachment A-1, which shall be executed by OE and Franchisee. If the location for the Business Center is approved by OE at the time this Agreement is entered into, Franchisee shall not receive the temporary Protected Search Area.

D. Notwithstanding the above, OE (on behalf of itself and its Affiliates) retains the right ("Retained Rights"), in its sole discretion and without granting any rights to Franchisee:

(1) to operate (on its own or through one or more of its Affiliates), or to grant other persons the right to operate, Office Evolution franchises or businesses, at locations and on terms OE deems appropriate outside the Protected Search Area while in effect;

(2) to offer and sell the products and services authorized for Office Evolution franchises inside and outside the Protected Search Area while in effect, through electronic or digital means such as the Internet and by websites established by OE and through telemarketing, direct marketing and other distribution methods;

(3) to own or operate (on its own or through one or more of its Affiliates), or to grant others the right to own or operate, other business concepts that do not use the Marks or that use the Marks for services and products not offered by Office Evolution franchises within and outside the Protected Search Area as applicable;

(4) to acquire the assets or ownership interest of one or more businesses providing products and services similar to those provided at Office Evolution franchises (each an “Acquired Business”), and to franchise, license or create similar arrangements with respect to these businesses once acquired, wherever these businesses (or the franchisees or the licensees of these businesses) are located or operating, which may include within the Protected Search Area, if applicable, , in which case OE may require these businesses to use the Marks; and

(5) to be acquired (whether through acquisition of assets, ownership interest or otherwise, regardless of the form of transaction), by a business providing products and services similar to those provided at an Office Evolution franchise, even if such business operates, franchises and/or licenses competitive businesses within the Protected Search Area.

In the event that OE offers and sells products and services (per (2) and (3) above), OE will not pay Franchisee any compensation for OE’s solicitation and acceptance of such sales within Franchisee’s Protected Search Area(s) while in effect.

In the event that OE acquires an Acquired Business (pursuant to (4) above) that provides products or services similar to those provided by Franchisee:

a. OE will not locate or allow to be located any newly developed Office Evolution physical locations in Franchisee’s Protected Search Area(s), while in effect; and

b. OE may convert an Acquired Business that is located in the Franchisee’s Protected Search Area to an Office Evolution location to be operated by OE, its Affiliate, or to an Office Evolution franchise that may be operated by a franchisee. In order to do so, OE will give Franchisee the first option to purchase such the Acquired Business prior to such conversion, as follows: (i) OE will give Franchisee written notice of OE’s purchase of an Acquired Business and the terms and conditions and other important information about Franchisee’s option to purchase and the purchase price for the Acquired Business (Franchisee agrees that the purchase price shall be equal to the price OE paid for the Acquired Business or, in the event OE acquired multiple businesses, the purchase price shall be a ratio equal to the Gross Revenues during the Acquired Business’s prior year compared to the Gross Revenues during all Acquired Businesses’ prior year that OE purchased in the same transaction); (ii) Franchisee shall have 30 days from the receipt of OE’s notice in order to determine whether it wishes to exercise its first right to purchase the Acquired Business by advising OE of the same in writing and (iii) if Franchisee provides such notice to OE, then Franchisee will have a total of 180 days to complete the purchase from the date of OE’s initial notice and Franchisee must sign OE’s then-current form of franchise agreement if Franchisee purchases the Acquired Business and pay all required initial and ongoing fees, provided that Franchisee shall not be required to pay an initial franchise fee. If Franchisee chooses not to purchase the Acquired Business, does not provide notice within 30 days to OE of its intent to purchase the Acquired Business or fails to complete the purchase of the Acquired Business within 180 days after OE notifies Franchisee in accordance with this Section, then OE, its Affiliate, or a third party licensee or franchisee may operate the Acquired Business as an Office Evolution business and using the Marks in the Franchisee’s Protected Search Area. Notwithstanding the foregoing, OE is not required to give notice to Franchisee prior to converting the Acquired Business to an Office Evolution location or franchise if, at the time OE acquires the Acquired Business, Franchisee is not in compliance with any agreement with OE.

E. Franchisees may also market to and solicit customers within another franchisee’s designated territory, if applicable, in accordance with our advertising policies.

F. OE shall have the right to designate national or regional client accounts and define what constitutes a national or regional account. Franchisee shall adhere to OE’s processes and procedures for

marketing and selling to national and regional accounts. If a national or regional account requests products or services within the Protected Search Area and requests that Franchisee fulfill those products and services, Franchisee shall have the right to provide the products or services requested at the contracted rate(s). If Franchisee declines to provide such products or services, OE may allow one of its Affiliates or another franchisee to provide such products or services to such account.

3. **FRANCHISEE REPRESENTATIONS AND OBLIGATIONS**

A. Franchisee makes the following representations, warranties and covenants and accepts the following continuing obligations:

(1) If Franchisee is an entity, Franchisee represents, warrants and covenants that: (i) Franchisee is duly organized and validly existing under the state law of its formation; (ii) Franchisee is duly qualified and is authorized to do business in each jurisdiction which requires such qualification; and (iii) the execution and performance of this Agreement are within Franchisee's power and have been properly authorized under Franchisee's governing documents;

(2) If Franchisee is a corporation, copies of its articles of incorporation, bylaws, other governing documents and any amendments and resolutions of the Board of Directors authorizing entry into and performance of this Agreement, shall be promptly furnished to OE; if Franchisee is a partnership, copies of Franchisee's written partnership agreement and other governing documents shall be promptly furnished to OE; if Franchisee is a limited liability company, copies of Franchisee's organizational documents and operating agreement shall be promptly, furnished to OE;

(3) If Franchisee is an entity, Franchisee will not conduct any other business other than the operation of the Franchise (or other Office Evolution franchises under franchise agreements granted by OE).

(4) If Franchisee is an entity, Franchisee shall maintain at all times a current list of all owners of record and all beneficial owners of any class of securities or other equity interests in Franchisee and shall provide OE with a copy of any buy-sell agreement or other document restricting the sale of securities or other equity interests in Franchisee and shall provide any other related documents reasonably requested by OE;

(5) If Franchisee is an entity, Franchisee shall maintain at all times a current list of all of its officers, directors, managers and partners, as applicable;

(6) If, after the execution of this Agreement, any person ceases to qualify as a Principal, or any person qualifies as a Principal after the date of this Agreement, Franchisee shall promptly notify OE and that person shall execute any documents that OE may reasonably require based on such person's change in status;

(7) If Franchisee is an entity, OE shall have the right to require that Franchisee maintain stop-transfer instructions against the transfer of any equity security and any certificate of ownership shall have endorsed upon it a legend or other statement in a form satisfactory to OE that it is held subject to all restrictions imposed upon transfers by this Agreement; provided, however, that this requirement shall not apply to a publicly held entity; if Franchisee is a partnership, its written partnership agreement shall provide that ownership of an interest in the partnership is held subject to and that further assignment or transfer is subject to restrictions imposed on assignments by this Agreement; if Franchisee is a limited liability company, its articles of organization and operating agreement must provide that

ownership interests are subject to restrictions on transfers imposed on assignments and other transfers by this Agreement; and

(8) Franchisee shall maintain, at all times throughout the term of this Agreement, sufficient working capital to fulfill its obligations under this Agreement.

B. The ownership interests in Franchisee as of the date hereof are accurately and completely set forth in Attachment C to this Agreement. Franchisee must immediately provide a copy of the updated list of owners to OE upon the occurrence of any change of ownership and otherwise make its list of owners available to OE upon request.

C. Upon OE's request and at least annually, Franchisee must provide OE with the most recent financial statements of Franchisee, which satisfy OE's then-current financial reporting criteria for franchisees. The financial statements must present fairly the financial position of Franchisee, at the dates indicated and the results of its operations and its cash flow for the period then ended.

D. Franchisee acknowledges and agrees that the representations, warranties and covenants set forth in this Section 3 are continuing obligations, as applicable, and that any failure to comply with those representations, warranties and covenants shall constitute a material default under this Agreement.

E. Upon execution of this Agreement, if Franchisee is a legal entity, Franchisee must designate an individual, who is approved by OE, to serve as the person who is fully authorized and designated to act on behalf of Franchisee with respect to all communications and other interactions between Franchisee and OE ("Representative"). The Representative or a Business Center manager ("Business Center Manager") is responsible for the daily operation and management of the Franchise, and must: (1) devote full-time and use best efforts to the operation of the Franchise; (2) not engage in any other business or other activity that requires any significant management responsibility, time commitment, or otherwise may conflict with the obligation to operate and manage the Franchise; (3) successfully complete OE's training programs; and (4) meet OE's standards and criteria for a Representative as set forth in the Franchise Operations Manual or otherwise in writing by OE. If, during the term of this Agreement, the Representative is not able to continue to serve in this capacity or no longer qualifies, Franchisee must promptly notify OE and designate a replacement Representative within 30 days after the Representative ceases to serve or be so qualified. Any replacement Representative must be approved by OE.

F. In seeking any individual to serve as an employee, Franchisee shall not discriminate illegally in any manner whatsoever against such individual.

G. In the operation of the Office Evolution franchise business, Franchisee will receive "Customer Data." "Customer Data" is information, records, lists or data that contains "Personal Information." "Personal Information" includes information that identifies, relates to, describes, is capable of being associated with, or could reasonably be linked, directly or indirectly, with a particular consumer, potential consumer, individual or household, as such term may be further defined or amended by applicable federal, state and local statutes, regulations, ordinances and requirements, including but not limited to, the California Consumer Privacy Act. Personal Information is collected, maintained or generated in the operation of the Lava Island franchise business, including through the use of a point of sale system.

Franchisee agrees, at its sole cost and expense, to at all times:

(1) comply with the data protection, collection, maintenance and use requirements for Customer Data set out in the Operations Manual and this Franchise Agreement, including all policies, procedures and controls that Franchisor implements now or in the future;

(2) comply with all applicable federal, state and local statutes, regulations, ordinances and requirements, including but not limited to, the California Consumer Privacy Act, relating to the data protection, collection, maintenance and use of Customer Data (collectively, “Privacy Laws”);

(3) assist and otherwise cooperate with Franchisor to ensure Franchisor’s and Franchisee’s compliance with applicable Privacy Laws;

(4) promptly notify Franchisor in writing of any Security Incident (defined below) that Franchisee becomes aware of or discovers. Franchisee will assist and otherwise cooperate with Franchisor to investigate any such Security Incident and will take all required steps, as determined by Franchisor, to remedy Franchisee’s noncompliance with applicable Privacy Laws, this Agreement or the Operations Manual. For purposes of this Section, “Security Incident” means any actual or suspected accidental or unlawful destruction, loss, alteration, unauthorized disclosure of, or access to Customer Data in violation of applicable Privacy Laws, this Agreement or the Operations Manual.

(5) promptly provide Franchisor with the ability to delete, access or copy Customer Data in Franchisee’s possession or control;

(6) promptly notify Franchisor of any request regarding Customer Data received by the Franchisee from a “consumer” as defined by applicable Privacy Laws;

(7) adopt policies, procedures, and controls, including those set out in the Operations Manual, if any, that enable Franchisee to respond, and to cause its agents and employees to respond, promptly to any rights request made pursuant to applicable Privacy Laws, including any disclosure request, deletion request, or opt-out request;

(8) adopt policies, procedures, and controls, including those set out in the Operations Manual, if any, that limit access to Customer Data to only those employees that have a need-to-know basis based on specific job function or role. Franchisee will provide data privacy and security training to employees who have access to Customer Data or who operate or have access to system controls and will require employees to adhere to data confidentiality terms providing for the protection of Customer Data in accordance with this Agreement and the Operations Manual; and

(9) maintain Customer Data in confidence in accordance with Section 6 of this Franchise Agreement.

4. **SITE SELECTION**

A. Site selection is addressed by this Agreement, and to the extent applicable, the Multi-Unit Development Agreement. In the event of a conflict between the terms of this Agreement and the Multi-Unit Development Agreement, if applicable, the Franchise Agreement shall control.

B. Franchisee shall bear all costs, liabilities, expenses and responsibilities not explicitly included in the DSS Fee as described in Section 11.B for (1) locating, obtaining and developing a site for the Business Center within the Protected Search Area, (2) undertaking a space feasibility analysis and developing a layout for the Business Center that is approved by OE, and (3) constructing and equipping the Business Center in accordance with the pre-approved final layout and plans. OE may, but is not required to, allow Franchisee to develop a Business Center outside of the Protected Search Area, and if OE allows this, OE may alter the Protected Search Area to account for the reduction in Office Evolution businesses to be developed in that area. Franchisee agrees that OE’s acceptance of a site or the rendering of assistance

in the selection of a site does not constitute a representation, promise, or guarantee by OE that the site will be successful or profitable, or that the site will be free from environmental, ecological, or other defects, some or all of which may involve further expenses and costs to Franchisee. Franchisee further acknowledges that OE makes no representations regarding Franchisee's need to obtain permits or other approvals from local, state, or federal governing bodies, which may involve further expenses and costs to Franchisee.

C. Prior to acquisition by lease or purchase of a site for the Business Center, Franchisee must (1) submit to OE, in the form specified by OE, a description of the site and such other information and materials as OE may reasonably require, (2) final test-fit plans for the Business Center including all required construction notes; (3) a copy of the proposed letter of intent, lease or purchase contract; and (4) other requirements included in the Franchise Operations Manual. OE shall have 30 days after receipt of all requested information to approve or disapprove, in its sole discretion, the proposed site as a location of the Franchise. If OE rejects the site or the funding plan, it will include a written explanation of the basis for that rejection to Franchisee. Franchisor may terminate the Franchise Agreement if the Franchisee and OE are unable to agree on an acceptable site.

D. Franchisee must identify and obtain OE's approval of a location for the Business Center and execute a lease, purchase agreement or other binding contract for a location for the Business Center on or before the date in the Development Schedule set forth in Attachment A. Upon Franchisee's failure to execute a lease, purchase agreement or other binding contract for a Business Center by the date set forth in the Development Schedule, Franchisee shall lose any exclusivity granted for and within the Protected Search Area, and this shall constitute a material breach of this Agreement, for which OE may, among other things: (i) terminate the Franchise Agreement; (ii) reduce the size of the Protected Search Area; (iii) permit Franchisee to extend the Development Schedule; or (iv) pursue any other remedy OE has at law or in equity.

E. If Franchisee plans to occupy the approved site under a lease, Franchisee shall, before entering into any such lease, request and obtain OE's written approval of the lease, which may be conditioned upon the inclusion in the lease of one or more of the following provisions:

(1) Prohibit Franchisee from sub-leasing or assigning all or any part of its rights under the lease without the prior written approval of OE;

(2) Require lessor consent to Franchisee's use of the Marks and signage in the manner OE prescribes;

(3) Require the initial term of the lease, or the initial term together with renewal terms be for not less than the term of this Agreement;

(4) Require landlord concurrently provide OE with a copy of any written notice of deficiency or default under the lease;

(5) Grant OE the right, but not the obligation, to cure any deficiency under the lease if Franchisee fails to do so for an additional 15 days after the expiration of the time in which Franchisee may cure the default; and

(6) Grant OE the option to assume the lease and occupancy rights upon Franchisee's uncured default, and the right to assign the lease or sublease the premises for all or any part of the existing lease term to a new franchisee or developer, and upon any such assignment, be relieved of liability for obligations accruing after the effective date of such assignment.

(7) Franchisee shall use reasonable efforts to cause the landlord or lessor of the Business Center to agree to the terms of the Lease Addendum attached as Exhibit G to the Franchise Disclosure Document, or the form of Lease Addendum then specified by OE for use by franchisees. In cases where the lessor objects to provisions of the Lease Addendum, OE will not unreasonably withhold its approval of amendments to the Lease Addendum which overcome the lessor's objections.

F. In the event you purchase a building, office suite or other premises for your Business Center, or already own the premises at which you wish to locate your Business Center, our acceptance of the location is still required. If you are the owner of the approved location, the entity that owns the approved location must be a different entity from the entity that enters into the Franchise Agreement. Additionally, a lease between the franchisee entity and the entity that owns the premises will be required, as well as the Lease Addendum and the Collateral Assignment of Lease, copies of which are attached to this Agreement.

G. Franchisee must send to OE a copy of the proposed purchase contract, proposed lease or a letter of intent. If Franchisee (or one of its Affiliates) owns the Business Center or Franchisee leases the Business Center from an Affiliate, Franchisee must preserve its right to continue to occupy and use the Business Center through the end of the term of the Franchise Agreement, including the right to do so after the sale or other disposition of the Business Center to an unrelated third party. OE will respond to Franchisee within 15 days of receipt of the information with any comments or recommendations. Franchisee will furnish OE a copy of the executed purchase contract or lease to compliance@officeevolution.com within five (5) days of execution. Franchisee acknowledges that time is of the essence.

5. DEVELOPMENT OF BUSINESS CENTER AND OPENING OF FRANCHISE

A. DEVELOPMENT OF BUSINESS CENTER

OE requires that Franchisee use OE's designated designer to provide the test-fit, layout, design and final construction, mechanical, electrical and other working drawings for the Business Center. Franchisee must hire, or cause Franchisee's landlord to hire, a contractor to construct the Business Center in compliance with the final plans as approved by OE. Franchisee must submit the final plans for the Business Center (including all mechanical, plumbing and engineering) to OE for review and approval. If OE determines, in its sole discretion, that any final plans are not consistent with OE's Specifications, OE may prohibit implementation of those plans. OE's approval or objection to the plans shall be sent to Franchisee in writing, within 30 days after receipt of those plans. Franchisee must conform the plans to the objections and resubmit the revised plans to OE for approval. OE must approve or reject the revised plans within 30 days of receipt. Franchisee is solely responsible for the accuracy of the plans and the integrity of the construction of the Franchise. Franchisee acknowledges and agrees that OE's review of the plans is only for the purpose of ensuring compliance with OE's Specifications and that OE's approval of the plans does not constitute a representation, warranty or guarantee, express or implied, that the plans are accurate or free of error.

Promptly after signing a lease or closing on a purchase of the Business Center, Franchisee will do or cause to be done all of the following:

(1) Prepare and submit to OE for approval, which shall not be unreasonably withheld, any proposed additional modifications to the approved plans which may be modified only to the extent necessary to comply with applicable ordinances, building codes, permit requirements and lease or deed requirements and restrictions, all modifications being subject to prior notification to, and approval by, OE;

(2) Obtain all required zoning and building classifications which may be required by any laws, ordinances, regulations or restrictive covenants relating to the construction and operation of the Franchise at the Business Center and obtain all utility, sign, health, sanitation and business permits and licenses, and any other required permits and licenses; and

(3) Promptly commence and diligently pursue construction of all required improvements to the Business Center, purchase and install all required fixtures and equipment and decorate the Business Center in compliance with the plans and specifications approved in writing by OE and all applicable ordinances, building codes, permit requirements and lease or deed requirements and restrictions.

B. FIXTURES, EQUIPMENT, FURNITURE AND SIGNS

Franchisee shall purchase the Furniture, Fixtures and Equipment Package, including the Marketing and Grand Opening Package, from OE prior to opening the Business Center and use them exclusively for the purpose of operating the Business Center.

C. FRANCHISE OPENING

Franchisee shall not begin selling any services to Customers or otherwise without (1) obtaining OE's prior approval and (2) complying with the requirements of this Agreement and any applicable criteria specified in the Franchise Operations Manual. Once Franchisee has fulfilled the obligations under the Development Schedule, Franchisee shall be open for business 540 days from the date of execution of the Franchise Agreement ("Opening Deadline"). Prior to the Opening Deadline and prior to opening the Franchise, Franchisee must have (1) a certificate of occupancy and (2) OE's approval to open. OE will notify Franchisee of dates for training and opening the Franchise. Franchisee's failure to open the Franchise prior to the Opening Deadline will be deemed a material default under this Agreement.

D. RELOCATION OF FRANCHISE

If Franchisee's lease for the Business Center of the Franchise expires or terminates without fault of Franchisee, or if in the judgment of OE and Franchisee there is a change in the character of the Business Center sufficiently detrimental to warrant its relocation, OE will grant permission for relocation of the Business Center to a location that is approved by OE. Any relocation must be at Franchisee's sole expense. If Franchisee elects to relocate the Business Center, then Franchisee must comply with the site selection and development and opening procedures set forth in this Agreement.

E. PROGRESS REPORTS

Franchisee must provide OE written status reports regarding the progress of construction or remodeling of the Business Center in accordance with OE's then-current Specifications.

6. TRAINING AND OPERATING ASSISTANCE

A. TRAINING

(1) Franchisee and Franchisee's Business Center Managers ("BCM") must complete the Initial Training to OE's satisfaction before Franchisee may open its Office Evolution Business. In addition, any subsequent Business Center Managers and Representatives must also attend Initial Training within 90 days of their hiring or appointment. OE provides recurring Initial Training at OE's West Palm Beach, Florida location or virtually at no cost. The Initial Training is typically held once a month, but OE may conduct it whenever necessary to train new franchisees. The Initial Training must be completed to OE's reasonable

satisfaction at least 20 days before the Office Evolution Business opens for business. Franchisee will not receive any compensation or reimbursement for services or expenses for participation in the Initial Training. Franchisee is responsible for all of franchisee's expenses to attend any training program, including lodging, transportation, food, and similar expenses.

Franchisee must provide notice to OE at least one month before the dates Franchisee wishes to attend Initial Training. If at any time during the Initial Training it appears to OE that any individual is not able to complete the training to OE's satisfaction, OE will have the right to require that Franchisee designate a replacement BCM to attend Initial Training. OE reserves the right to disapprove of any individual who fails to complete training to the satisfaction of OE. There is no cost for attending Initial Training. OE may charge Franchisee OE's then-current fee for any Additional Training held outside of a normally scheduled Initial Training.

(2) OE shall have the right to alter any of its training programs in length, content and location to meet the changing needs of the System. OE reserves the right to designate where and how Franchisee or the Representative will be trained, and Franchisee will promptly comply with OE's directions with respect to that training.

(3) If this is the first Franchise being developed under a Multi-Unit Development Agreement, in addition to the required Initial Training, the Multi-Unit Development Agreement may require Franchisee to establish a training program at the Business Center in compliance with the guidelines and specifications required by OE for such training. If Franchisee establishes a training program at the Business Center, OE will assess the training provided at the Business Center on an ongoing basis and create written reports of those assessments from time to time. The reports will provide recommendations for correcting any deficiencies in such training program. OE may provide additional training and training personnel as it deems necessary, which training OE may require Franchisee (or the Representative if Franchisee is an entity) and Franchisee's initial Business Center Manager to attend and complete. OE reserves the right to charge a fee for additional training to offset OE's time and expenses of providing the training.

B. ADDITIONAL AND ONGOING REMOTE TRAINING

OE has the right to conduct additional training programs for Franchisee, Business Center Managers, and other employees of Franchisee. If such training is deemed necessary by OE, Franchisee, Business Center Managers, and Franchisee's employees (or any group of them) may be required to successfully complete such training to OE's satisfaction, and OE may require that Franchisee pay OE's then-current additional training fee. From time to time, Franchisor may require that Franchisee, Business Center Managers, and other employees attend system-wide refresher or additional training courses ("Remote Training"). Some of these courses may be optional, while others may be required.

There is no cost for attending Initial Training, however Franchisor may charge Franchisee our then-current fee for any Additional Training held outside of a normally scheduled Initial Training. Whether you attend Initial Training or Additional Training, you must pay for your own expenses for airfare, meals, transportation costs, lodging, and incidental expenses, or our expenses if we travel to your Business Center.

OE may host annual conferences, conventions or meetings; if so, Franchisee will be required to pay a fee regardless of whether Franchisee attends the conference, convention or meeting. If Franchisee does not attend, Franchisee will be charged the price for one attendee. Franchisee will be responsible for any and all expenses incurred in connection with attending the conference or convention.

C. HIRING AND TRAINING OF EMPLOYEES BY FRANCHISEE

Franchisee is solely responsible for the hiring of all of its employees and the terms of their employment and their supervision, management, compensation and training (other than training specifically provided by OE) and has sole control over working hours, benefits, wages, workers' compensation and other employment policies. Franchisee is required to comply with all employment laws. All employees or independent contractors hired by or working for Franchisee will be Franchisee's employees or independent contractors alone and will not, for any purpose, be deemed OE's employees or independent contractors alone and will not, for any purpose, be deemed OE's employees or subject to OE's control. OE will not direct Franchisee's employees or oversee Franchisee's employment policies or practices. OE will not have the power to hire or fire Franchisee's employees. Within seven days of our request, Franchisee and its employees will sign an employment acknowledgment form stating that Franchisee alone is the employee's employer and that OE is not.

D. OPERATIONS COMPLIANCE

Franchisee acknowledges the importance of (1) maintaining uniformity among all of the Office Evolution franchises and (2) complying with all of the Specifications. To protect the reputation and goodwill associated with the Marks and the System and to maintain high standards of operation, Franchisee shall operate the Franchise in accordance with the Specifications, the Franchise Operations Manual, and other written directives which OE may issue to Franchisee from time to time, and in compliance with any other manuals and materials created or approved by OE for use in the operation of Office Evolution franchises.

E. MAINTENANCE OF THE BUSINESS CENTER

Franchisee shall maintain the Business Center in a high degree of maintenance and repair and shall make such repairs and replacements as may be required by OE, in its sole discretion, including, without limitation, periodic repainting or replacement of signs, furnishings, décor, flooring and damaged equipment and the Computer System (as such term is defined below). No alterations, improvements or changes of any kind in design, equipment, signs, interior or exterior décor items, fixtures or furnishings shall be made in or about the Business Center without the prior written approval of OE.

F. COMPUTER SYSTEM

Franchisee must maintain and upgrade computer, information processing, and communication systems pursuant to the Franchise Operations Manual, including for accounting, inventory control, and point of sales, and for all applicable hardware, software, and Internet and other network access providers, website vendors, and video conferencing, as OE may prescribe ("Computer System"). OE will have the right to access, and Franchisee must ensure that OE can access, at all times, all of the information and data and information stored on or processed by the Computer System. Franchisee must provide OE with and update all usernames and passwords associated with any software used in the Franchise. Franchisee may incur additional costs or expenses to comply with OE's requirements related to the Computer System. Franchisee must comply with any separate software or other license agreement OE or its designee uses in connection with providing these service disruptions.

Franchisee must store all data and information in the Computer System that OE designates, and report data and information in the manner OE specifies. Franchisee must use approved credit card and ACH processor, follow all PCI compliance requirements and credit card processing requirements. Except as specifically provided in this Agreement, OE is not required to provide Franchisee with any installation, ongoing maintenance, repairs, upgrades, updates, or support for the Computer System. Franchisee must

arrange for installation, maintenance, repairs, upgrades, updates and support of the Computer System at Franchisee's cost. There are no limitations regarding the costs of such required installation, support, maintenance, repairs, updates or upgrades relating to the Computer System.

OE cannot estimate the cost of maintaining, updating or upgrading the Computer System or its components because it will depend on Franchisee's repair history, costs of computer maintenance services in Franchisee's area, and technological advances, which we cannot predict at this time. OE may revise its specifications for the Computer System periodically. Franchisee must update, upgrade or replace its Computer System at such time as specifications are revised, and there are no limitation on the frequency or cost of this obligation.

OE (or its designees) have the right to independently access Franchisee's electronic information and data relating to its Franchise and to collect and use such electronic information and data in any manner OE deems appropriate. OE may access the electronic information and data from Franchisee's Computer System remotely, in the Franchise, or from other locations. All customer data and other non-public data generated by the Business is Confidential Information and is exclusively owned by Franchisor. Franchisor hereby licenses such data back to You without charge solely for use in connection with Your Business for the term of this Agreement. If Franchisee is in default of any obligation(s) under this Franchise Agreement, OE may, in addition to any other remedy OE may have under this Agreement, temporarily inhibit Franchisee's access to all or part of the Computer System, until Franchisee has cured such default(s) completely.

G. UPGRADE OF BUSINESS CENTER

At OE's request, at any time on or after the third anniversary of the opening of the Franchise (and every three years thereafter), OE may require Franchisee to make reasonable capital improvements to the Business Center to conform the Business Center to OE's then-current Specifications, including the addition of any new or additional equipment, furniture, fixtures, supplies and other products and materials. Upgrades required for core and infrastructure technology systems may be required to be upgraded at any time. OE may determine that the cost of the additional capital improvements will create an undue economic hardship for Franchisee, and in that case, Franchisee and OE may, by mutual agreement, extend for a reasonable period of time, Franchisee's compliance with this requirement.

H. OPERATIONS REVIEWS

OE will make inspections from time to time and advise Franchisee of operating deficiencies at the Franchise, which may consist of:

- (1) Evaluation of the products and services provided by Franchisee to ensure compliance with the high standards of quality, appearance and service of the System; and
- (2) Monitoring marketing, public relations and promotional programs of Franchisee.

I. FRANCHISE OPERATIONS MANUAL

OE will give access to Franchisee during the term of this Agreement one copy of the Franchise Operations Manual. OE may, at its option, make the Franchise Operations Manual available electronically or digitally including through the internet. The Franchise Operations Manual may consist of one or more handbooks or manuals, including, without limitation, a marketing manual for promoting the Franchise through social media websites and other mediums. The Franchise Operations Manual contains mandatory Specifications that OE prescribes for Office Evolution franchises and recommendations that OE suggests

to improve operations of the Franchise. OE has the right to add to, and otherwise modify, the Franchise Operations Manual to reflect changes in authorized products and services and other Specifications, provided that no addition or modification shall alter Franchisee's fundamental status and rights. Franchisee must keep its copy of the Franchise Operations Manual current. If there is a dispute between OE and Franchisee regarding the contents of the Franchise Operations Manual, OE maintains the master copy at its principal office and that copy shall control, provided that OE has delivered to Franchisee, including by electronic or digital means, a legible copy of any relevant update, change, addendum, addition or revision. OE may revise the contents of the Franchise Operations Manual and the contents of any other written materials created or approved for use in the operation of the Franchise. Franchisee shall have a reasonable period of time to implement any change in the Franchise required by any change to the Franchise Operations Manual. OE shall give Franchisee written notice of any change required and the period of time within which the change must be implemented. Franchisee acknowledges that compliance with the Franchise Operations Manual is vitally important and is necessary to protect OE's reputation and the goodwill of the Marks and to maintain the uniform quality of operation through the System; however, the Franchise Operations Manual is not designed to control the day-to-day operation of the Franchise.

7. INTELLECTUAL PROPERTY

A. LICENSE TO MARKS

OE grants Franchisee the right to use the Marks during the term of this Agreement in accordance with the System and the Specifications set forth in the Franchise Operations Manual.

B. OWNERSHIP AND GOODWILL

Franchisee expressly acknowledges and agrees that:

(1) OE (or its Affiliate) is the sole and exclusive owner of all rights, title and interest in and to the Intellectual Property and the goodwill associated with and symbolized by the Marks;

(2) Franchisee has no ownership interest whatsoever in or to the Intellectual Property, and Franchisee's right to use the Intellectual Property is derived solely from this Agreement and is conditioned upon Franchisee's operation of the Franchise in compliance with this Agreement and all Specifications;

(3) any unauthorized use of the Intellectual Property by Franchisee constitutes an infringement of the rights of OE in and to the Intellectual Property;

(4) all usage of the Intellectual Property by Franchisee and any goodwill related to such use exclusively benefits OE and does not confer any goodwill or other interests in the Intellectual Property upon Franchisee;

(5) Franchisee shall not, at any time during the term of this Agreement or after its termination or expiration, contest the validity or ownership of any of the Intellectual Property or assist any other person in contesting the validity or ownership of any of the Intellectual Property;

(6) Franchisee and its Principals shall not take any action that prejudices or interferes with the validity of OE's rights with respect to the Intellectual Property; and

(7) All provisions of this Agreement applicable to the Marks apply to any additional trademarks, service marks, logo forms and commercial symbols authorized for use by and licensed to Franchisee pursuant to this Agreement.

C. USE OF THE MARKS

(1) The Marks shall be the sole identification of the Franchise. Franchisee must operate and market the Franchise only under the name Office Evolution without prefix or suffix. Franchisee must not use the Marks as part of its corporate or other legal name and must not use the Marks with modifying words, terms, designs or symbols, or in any modified form.

(2) Franchisee must identify itself as the owner of the Franchise, as an independent franchisee of OE, in conjunction with any use of the Marks, including, but not limited to, uses on stationery, marketing, invoices, order forms, receipts and contracts, and in a notice at the Business Center, as required by the Franchise Operations Manual. Franchisee shall display the Marks prominently and in the manner prescribed by OE.

(3) Franchisee must comply with OE's instructions in filing and maintaining trade name or fictitious name registrations.

D. RESTRICTIONS ON INTERNET AND WEBSITE USE

Except as OE may authorize or direct in writing including in the Franchise Operations Manual, Franchisee shall not in any way: (1) link to or frame OE's website; (2) conduct any business or offer to sell or market any products or services on the worldwide web; (3) create or register any Internet domain name in connection with the Franchise; (4) use the Marks in any domain name or on any Internet website or any other unauthorized manner; or (5) promote the Franchise on any Internet website; or (6) post any material on the Internet that depicts or displays the Marks or suggests an association with the System. OE may require that Franchisee install and maintain hardware and software to allow Franchisee to access the Internet, and if required by OE, Franchisee will comply with such requirements. OE may direct Franchisee, through a marketing manual, social media websites policy or other provisions in the Franchise Operations Manual or otherwise in writing, to use the Internet, including social media websites and other opportunities, in connection with the marketing and promotion of the Franchise. The form, content and appearance of any Internet use by Franchisee related to the Franchise or the System must comply with the Specifications and must be approved by OE in writing before being used by Franchisee.

Franchisee shall not, and shall cause its employees and Principals not to, without OE's express written consent in all instances which may be withheld by OE in its sole discretion, post, contribute, or author any content on any website or social media website or communicate with any media outlet or organization in a manner that:

(1) makes any statement which disparages, ridicules or is derogatory of the System, the Marks, OE or its Affiliates, or any of their owners, officers, employees, agents, consultants, attorneys or representatives, or any other franchisee in the System, or the owners, officers, employees, agents, consultants, attorneys or representatives of any franchisee in the System;

(2) pertains in any way to health or safety conditions at an Office Evolution franchise;

or

(3) pertains to any litigation pending or threatened against OE or its Affiliates, or any of their owners, officers, employees, agents, consultants, attorneys or representatives or any franchisee in the System.

E. NOTIFICATION OF INFRINGEMENT AND CLAIMS

Franchisee must notify OE in writing within three days of any apparent infringement of or challenge to Franchisee's use of any Intellectual Property, or claim by any person of any rights in any Mark or any similar trade name, trademark or service mark of which Franchisee becomes aware. Franchisee must not communicate with any person other than OE and its counsel in connection with any infringement, challenge or claim. OE and/or its licensor has sole discretion to take any action it deems appropriate and the right to exclusively control any litigation, U.S. Patent and Trademark Office proceeding or other administrative proceeding arising out of any infringement, challenge or claim or otherwise relating to any Intellectual Property. Franchisee shall execute all documents, render assistance and do all that may be necessary or advisable to protect and maintain the interests of OE and its Affiliates in any litigation, U.S. Patent and Trademark Office proceeding or other administrative proceeding or to otherwise protect and maintain the interests of OE and its Affiliates in the Marks. OE will reimburse Franchisee for reasonable direct expenses incurred by Franchisee in assisting OE in any such litigation or administrative proceeding.

F. INDEMNIFICATION OF FRANCHISEE/DISCONTINUANCE OF USE OF MARKS

OE shall indemnify Franchisee against, and reimburse Franchisee for: (1) all damages for which Franchisee is held liable in any proceeding brought by a third party in which Franchisee's use of any Mark is held to constitute trademark infringement, unfair competition, or dilution and (2) all costs Franchisee reasonably incurs in the defense of any claim brought against Franchisee or in any proceeding in which Franchisee is named as a party; provided that, Franchisee timely notifies OE of the claim or proceeding and has otherwise complied with this Agreement and that OE has the opportunity to defend such claim. If OE defends the claim, OE has no obligation to indemnify or reimburse Franchisee with respect to any fees or disbursements to any separate attorney retained by Franchisee.

If at any time, in OE's sole discretion, it becomes advisable for OE and/or Franchisee to modify or discontinue use of any Mark, and/or use one or more additional or substitute trademarks or service marks, Franchisee agrees to comply with such direction from OE within a reasonable time after receiving such direction from OE. Any substitution or change in the Marks shall not be effective as to Franchisee, until such change is made in other Office Evolution franchises. The sole liability and obligation of OE in any event is to reimburse Franchisee for the out-of-pocket costs of complying with this obligation.

G. NON-EXCLUSIVE RIGHTS

The right and license to use the Intellectual Property granted to Franchisee is non-exclusive, and OE has and retains the right to grant other franchises and licenses to use the Intellectual Property except as restricted by Section 2 of this Agreement.

8. **OE'S OBLIGATIONS**

OE agrees to provide the following services, which may be provided by OE or its designee(s):

- A. Furnish Franchisee with OE's written site criteria package and any other site selection counseling and assistance OE deems advisable;
- B. Provide Franchisee with the location and site design services for the Business Center set forth in Section 11.B and provide on loan to Franchisee a set of prototypical design plans and Specifications for the Business Center;
- C. Provide Franchisee with the mandatory specifications, standards and procedures for the operation of the Business Center in accordance with Section 13 of this Agreement;
- D. Designate a Protected Search Area, if applicable, for the Business Center;
- E. Provide on loan to Franchisee access to the Franchise Operations Manual and other written materials as OE develops for use in the Franchise;
- F. Provide advice and consult with Franchisee periodically in connection with the operation of the Franchise including advice related to management, sales promotions and customer service;
- G. Provide periodic evaluations of operations conducted, products sold and services rendered by Franchisee;
- H. Provide marketing and public relations materials and information developed by OE for purchase and use by Franchisee in local marketing and in the pre-opening promotion of the Business Center;
- I. Provide advice and guidance on advertising and marketing;
- J. Provide the technology services and support in exchange for the Technology Fee set forth in Section 12.D, below;
- K. Provide a list of approved suppliers to Franchisee and continue to evaluate approved supplier performance and quality;
- L. Conduct the Initial Training Program in accordance with Section 6 of this Agreement and provide Franchisee with subsequent refresher training programs;
- M. Provide remote opening assistance; and
- N. Provide brokerage services for your Business Center through a real estate brokerage partner we specify.

9. **CONFIDENTIAL INFORMATION**

OE possesses certain Confidential Information and discloses the Confidential Information to Franchisee in various formats, including without limitation, training programs, the Franchise Operations Manual and in guidance furnished to Franchisee.

- A. Franchisee shall at all times treat the Franchise Operations Manual and any other materials created for or approved for use in the Franchises as Confidential Information. Franchisee may divulge and

make Confidential Information available only to those of Franchisee's employees who must have access to it in order to operate the Franchise. Except as is reasonably necessary to operate the Franchise, Franchisee shall not at any time copy, duplicate, record or otherwise reproduce Confidential Information, in whole or in part, or otherwise make the same available to any unauthorized person, without the prior written consent of OE.

B. The Franchise Operations Manual, written directives, and any other written Confidential Information shall be kept in a secure place at the Business Center and shall be returned to OE immediately upon request or upon termination or expiration of this Agreement.

C. Franchisee acknowledges and agrees that all of the Confidential Information it now has or obtains in the future are derived from OE pursuant to this Agreement, and that Franchisee shall not, without the written consent of OE, disclose such Confidential Information or use it for Franchisee's own benefit (or the benefit of any person or entity other than OE and its Affiliates) during the term of this Agreement and for a period of two years thereafter, unless such Confidential Information constitutes Trade Secrets (as defined below) of OE, in which case, such information will be treated in confidence for as long as such information shall constitute a "Trade Secret." Notwithstanding the foregoing, Franchisee may disclose such Confidential Information and Trade Secrets to those employees who need access to perform their employment duties to Franchisee, (and then only to the extent necessary to enable them to perform their employment duties). For purposes of this Agreement, "Trade Secret" shall mean, information or data about OE or any of its products, including but not limited to, technical or non-technical data, formulae, methods, techniques, drawings, processes, financial data, financial plans, product and promotion plans, and lists of actual or potential advertisers, customers or suppliers, that: (1) derives economic value, actual or potential, from not being generally known to, or generally ascertainable by proper means by other persons who can obtain economic value from their disclosure or use; and (2) is a subject of efforts that are reasonable under the circumstances to maintain its secrecy. Franchisee acknowledges and agrees that the Confidential Information and Trade Secrets are proprietary to OE and are disclosed to Franchisee solely on the condition that Franchisee agrees, and Franchisee does agree, that it will:

(1) not use the Confidential Information or Trade Secrets in any other business or capacity;

(2) maintain the absolute confidentiality of the Confidential Information during and after the term of this Agreement;

(3) not make unauthorized copies of any portion of the Confidential Information disclosed in written form;

(4) adopt and implement all reasonable procedures OE prescribes to prevent unauthorized use or disclosure of the Confidential Information, including restrictions on disclosure to employees of the Franchise and the use of non-disclosure and non-competition clauses in employment agreements with persons. Franchisee agrees to comply with all applicable laws pertaining to the privacy of customer, employee, and transactional information ("Privacy Laws"). Franchisee also agrees to comply with OE's standards and policies pertaining to Privacy Laws. If there is a conflict between OE's standards and policies pertaining to Privacy Laws and actual applicable law, Franchisee will: (a) comply with the requirements of applicable law; (b) immediately give OE written notice of said conflict; and (c) promptly and fully cooperate with OE and its counsel in determining the most effective way, if any, to meet Franchisor's standards and policies pertaining to Privacy Laws within the bounds of applicable law. Franchisee agrees not to publish, disseminate, implement, revise, or rescind a data privacy policy without OE's prior written consent as to said policy; and

(5) require all Principals and all of Franchisee's employees, independent contractors, agents, or representatives that have access to the Confidential Information to sign a confidentiality agreement in a form approved by OE (see Exhibit G of the Franchise Disclosure Document).

D. The restrictions on Franchisee's disclosure and use of the Confidential Information will not apply to (1) information, processes or techniques which are or become generally known in the virtual office industry, other than through disclosure (whether deliberate or inadvertent) by Franchisee or its Principals or Representative or Business Center Manager ("Management Team"); or (2) disclosure of Confidential Information in judicial or administrative proceedings to the extent Franchisee is legally compelled to disclose information, provided Franchisee has used its best efforts not to disclose such information, and has afforded OE the opportunity to obtain an appropriate protective order or other assurance satisfactory to OE of the confidential treatment for the information required to be disclosed.

E. If Franchisee or any Principal develops any new concept, process, product or other improvement to the operation or promotion of the Franchise, Franchisee must promptly notify OE and provide OE with all necessary related information, without compensation. Franchisee and the Principals acknowledge that any concept, process, product, or improvement shall become the property of OE and that OE may use or disclose that information to other franchisees as it determines to be appropriate. In the event the concept, process, product, or other improvement becomes a part of the System, OE will reimburse Franchisee for its reasonable out-of-pocket expenses incurred in its development.

F. You shall not input any Confidential Information into any generative artificial intelligence system, including but not limited to chatbots. You shall not attempt to reverse engineer, reconstruct, derive or otherwise obtain any source code, underlying ideas, algorithms, file formats, programming of, or uncompiled or assembled code, script, architecture or data structures from any Confidential Information through the use of any generative AI system. If You input any Confidential Information into a generative AI system in breach of this clause, You shall immediately notify Franchisor in writing, providing details of the breach. You shall comply with all reasonable directions of Franchisor to contain, control or remediate any breach of confidentiality, including permanently deleting any Confidential Information from all generative AI systems.

10. **RELATIONSHIP OF THE PARTIES/INDEMNIFICATION**

A. The parties understand and agree that this Agreement does not create a fiduciary relationship between them, that Franchisee is an independent contractor and that nothing in this Agreement makes either party a general or special agent, legal representative, subsidiary, joint venturer, partner, employee or servant of the other for any purpose.

B. Franchisee must identify itself at the Business Center and in all public records and in all dealings with customers, lessors, contractors, suppliers, public officials and others as the owner of a franchise from OE, and must place other notices of independent ownership on signs, forms, stationery, marketing and other materials as OE requires.

C. OE has not authorized or empowered Franchisee to use the Marks, except as provided by this Agreement. Franchisee must not employ any Mark in signing any contract, lease, mortgage, check, purchase agreement, negotiable instrument or other legal obligation without the prior written consent of OE, or employ any Mark in a manner that is likely to result in liability of OE for any indebtedness or obligation of Franchisee. Further, Franchisee must use its legal name on all documents for use with employees and contractors including, but not limited to, employment applications, time cards, pay checks, and employment and independent contractor agreements, and Franchisee shall not use the Marks on these documents.

D. Franchisee understands and agrees that nothing in this Agreement authorizes Franchisee to make any contract, agreement, warranty or representation on OE's behalf, or to incur any debt or other obligation in OE's name and that OE shall not have any liability for, or be deemed liable under this Agreement as a result of, any action or omission by Franchisee in the conduct of its business pursuant to this Agreement or any claim or judgment arising therefrom.

E. OE has no responsibility to ensure that the Franchise is developed and operated in compliance with all applicable laws, ordinances and regulations. OE has no liability for any sales, use, excise, gross receipts, property or other taxes, whether levied upon Franchisee, the Franchise or its assets, or upon OE in connection with sales made, services performed or business conducted by Franchisee.

F. Franchisee shall, at all times, indemnify and hold harmless, to the fullest extent permitted by law, OE and its Affiliates, successors and assigns and their officers, directors, shareholders, partners, agents, representatives, independent contractors, servants and employees from all losses, expenses, liability, taxes, damages (actual or consequential) and costs (including reasonable accountants', attorneys' and expert witness fees, costs of investigation and proof of facts, court costs, other litigation expenses and travel and living expenses) (collectively, the "Losses") which any of them may suffer, sustain or incur by reason of, arising from or in connection with any of the following:

(1) Franchisee's ownership or operation of the Franchise, unless the Losses are finally determined to have been caused solely by OE's gross negligence or willful misconduct;

(2) Any infringement or alleged infringement of, or violation of the right to use, any Mark by Franchisee or any Principal;

(3) Any libel, slander or any other form of defamation of the System, or any other franchisee operating under the System, by Franchisee or any Principals;

(4) Any breach by Franchisee (or any of its Affiliates) of any warranty, representation, agreement or obligation in this Agreement or any other agreement with OE (or any of its Affiliates);

(5) Any loss of data, including but not limited to customer information, resulting from a breach of such data due in whole or in part to Franchisee's acts or negligence;

(6) Franchisee's employment or other contractual relationship with its employees, workers, managers, or independent contractors, including but not limited to any allegation, claim, finding, or ruling that OE is an employer or joint employer of Franchisee's employees;

(7) Any fees, costs, or liabilities incurred by Franchisor on Franchisee's behalf, including fees and costs incurred by Franchisor to recover amounts due on Franchisee's behalf;

(8) Any breach by Franchisee of its lease for the Business Center.

(9) Franchisee's violation or any federal, state, or law, statute, rule or regulation, including but not limited to, violation of Privacy Laws.

Upon the occurrence of any event giving rise to a claim for indemnification, Franchisee shall give OE prompt notice of such event. Upon receipt of such notice, OE may elect to assume (but under no circumstances is obligated to undertake) the defense and/or settlement of any action, suit, proceeding, claim, demand, inquiry or investigation. Any such undertaking by OE shall not diminish the obligation of Franchisee to indemnify OE. All Losses incurred under this Section 10 shall be chargeable to and paid by

Franchisee regardless of any actions, activity or defense undertaken by OE or the subsequent defense or failure of these actions, activity or defense.

OE shall not be required to seek recovery from third parties or otherwise mitigate their losses in order to pursue a claim against Franchisee for indemnification, and OE's failure to pursue recovery or mitigate Losses shall in no way reduce the amounts recoverable from Franchisee. The terms of this Section 10 shall survive the termination, expiration or transfer of this Agreement or any interest herein.

G. OE shall indemnify and hold harmless Franchisee against any Losses which Franchisee may suffer, sustain or incur solely by reason of, arising from or in connection with the negligence of OE (or any of its Affiliates) which is the direct cause of such Losses.

11. INITIAL FRANCHISE FEES

A. INITIAL FRANCHISE FEE.

Franchisee must pay to OE an initial franchise fee in the amount set forth in Attachment A, which is due and payable at the time Franchisee executes this Agreement. OE may reduce the initial franchise fee for each additional Franchise Agreement if Franchisee (or one of its Affiliates) commits to develop more than one Office Evolution franchise under the terms of a Multi-Unit Development Agreement. The initial franchise fee is in consideration of all of Franchisor's pre-opening assistance that Franchisor provides to allow Franchisee to open its Business Center and Franchisor's lost or deferred opportunity to enter into this Agreement with others, and it offsets some of our expenses for franchisee recruitment. The initial franchise fee is fully earned by OE upon Franchisee's execution of this Agreement and is not refundable under any circumstances.

B. DESIGN AND SITE SELECTION FEE.

Franchisee must pay us or our affiliate a design and site selection fee ("DSS Fee") in the amount set forth in Attachment A. The DSS Fee includes real estate site review, letter of intent negotiations and lease review of your Office Evolution Business. The DSS Fee also offsets our costs for project management of the technology procurement and installation, tenant improvement design, bidding and construction, furniture, fixture and equipment selection, procurement and installation and other infrastructure development required to open the Office Evolution Business. We require that you use our preferred national architectural firm to provide the test fit, layout and final design plan, including mechanical, plumbing and engineering drawings and specifications, for your Business Center. The DSS Fee does not include the cost of the preferred national architectural firm's services. The DSS Fee for your first Business Center is due in full at the time you sign your first Franchise Agreement and is non-refundable. The DSS Fee for subsequent Business Centers is due in full at the time you commence searching for each additional Business Center. You are not permitted to use the Marks in conjunction with the search and will not receive any site search services from us until the subsequent DSS Fee is paid. The Franchise Operations Manual (defined in Item 8) includes additional detail regarding the services included in the DSS Fee.

C. FURNITURE, FIXTURES AND EQUIPMENT.

Franchisee must pay us or our affiliate for their Furniture, Fixtures and Equipment Package ("FF&E") in the amount set forth in Schedule A. Upon execution of a letter of intent for your Business Center location, Franchisee shall pay \$75,000 as a deposit; if not letter of intent is executed, this amount will be due upon execution of a lease for the Business Center, along with the second payments. A second payment of \$75,000 shall be due contemporaneously upon execution of a lease for your Business Center.

Once the architectural plans for your Business Center have been finalized, the remaining balance owed for your FF&E package is due in full within ten (10) calendar days thereafter.

12. **OTHER FEES**

A. ROYALTY

Franchisee shall pay OE a continuing non-refundable monthly royalty (“Royalty” or “Royalties”) equal to the greater of 1) \$1,500, or 2) seven and one-half percent (7.5%) of Gross Revenues (as defined below), beginning in the month in which your Business Center location commences its first day of operations. The Royalty is an ongoing payment that allows Franchisee to use the Marks and the other intellectual property of the System and that pays for Franchisor’s ongoing support and assistance. The Royalty will be collected by OE as provided in Section 12.P.

B. MARKETING FUND

Franchisee must contribute to the Marketing Fund (as defined below in Section 15.A.) an amount equal to the greater of 1) \$1,500 or 2) three percent (3%) of Gross Revenues (“Marketing Fund Contribution”), beginning in the month in which your Business Center location commences its first day of operations, which will be collected by OE as provided in Section 12.P. OE reserves the right to increase the Marketing Fund Contribution to up to five percent (5%) of Gross Revenues upon 30 days’ written notice, however, in the event that we increase the Marketing Fund Contribution, there will be a corresponding offset to your local advertising requirement.

C. DEFINITION OF GROSS REVENUES

1. “Gross Revenues” means the aggregate amount of all invoices and sales orders of any kind from the sale of products or the performance of services in connection with the Franchise, including pass-through costs to your clients and the full value of any product or service provided by Franchisee in exchange for non-monetary consideration such as services provided in trades or barter transactions, and including the proceeds of any business interruption insurance, less any discounts allowed to your clients, but specifically excluding all of the following: (1) security deposits paid by clients of Franchisee; and (2) all sales, use or similar taxes collected from clients of Franchisee. Franchisee will not be required to pay Royalties on authorized discounts or authorized promotions provided Franchisee follows the reporting policies and procedures in the Franchise Operations Manual.

D. TECHNOLOGY FEE

Franchisee shall pay OE a continuing non-refundable fee for technology services (“Technology Fee”) equal to \$2,000 per month or the then current fee for the first four (4) users, and an additional \$75 per month for each additional user. Because this Technology Fee is partly determined by the fees charged by vendors, it may be adjusted throughout the year and may fluctuate from year to year. OE reserves the right to increase the Technology Fee up to ten percent (10%) each calendar year upon 30 days’ written notice. This cap does not apply to any increases that result from the addition of new technology, upgrades, modifications, or additional products or services.

You will begin paying the Technology Fees beginning in the month in which your Business Center location commences its first day of operations. We reserve the right to upgrade, modify, and add new software, hardware or services.

E. PAYMENT OF FEES TO OE

On approximately the 5th day of each month, OE shall invoice Franchisee for the Royalty, the Marketing Fund Contribution, the Technology Fee, and any other ongoing or occasional fees or payments due to OE from Franchisee. The remittance to OE from Franchisee shall occur once each month, no later than the 15th day of each month, via electronic funds transfer initiated by OE. The Franchise Operations Manual shall include additional detail regarding the invoicing and payment of fees to OE. If any payment due to OE is not made by the due date, Franchisee shall pay to OE \$100 per occurrence, plus \$100 per week until the payment is received in full. If any check or electronic funds payment is not successful due to insufficient funds, stop payment or similar event, Franchisee also shall pay a \$100 non-sufficient funds fee to OE for each such occurrence. All payments by Franchisee will be applied in such order as OE may designate from time to time. Franchisee agrees that it may not designate an order for application of any fees different from that designated by OE and expressly acknowledges and agrees that OE may accept fees paid pursuant to different instructions without any obligation to follow such instructions, even if such payment is made by its terms conditional on such instructions being followed. This provision may be waived only by written agreement signed by OE, which written agreement must be separate from the check or other document or medium constituting or transmitting payment.

F. TAXES

Franchisee shall indemnify OE for all taxes or fees imposed on OE by the state or local jurisdiction where the Business Center is located as a result of the conduct of the Franchise within such state or jurisdiction or the license of the Marks or other intellectual property to Franchisee by OE.

G. SECURITY DEPOSITS

Any security deposit, also called “service retainer”, received by Franchisee from one of its clients shall be excluded from Gross Revenues for all purposes of this Agreement. Franchisee shall hold and return security deposits in accordance with applicable law. If a security deposit is paid directly to OE, then OE shall either (1) forward the deposit to Franchisee or (2) collect and retain the deposit and remit the amount of the deposit to Franchisee.

H. TRANSFER FEE

OE requires, as a condition to any assignment or transfer, payment of a transfer fee to OE equal to \$35,000 or the then-current transfer fee. Franchisee shall pay Franchisor the entire transfer fee at time of transfer. Transfer fee does not cover seller’s or buyer’s broker costs or commissions. Transfer fee may be passed through to buyer.

I. RENEWAL FEE

OE requires, as a condition to any renewal of this Agreement, payment of a renewal fee of \$2,500.

J. COSTS AND ATTORNEYS’ FEES

If a claim for amounts owed by Franchisee to OE or any of its Affiliates is asserted in any legal proceeding before a court of competent jurisdiction or arbitrator, or if OE or Franchisee is required to enforce this Agreement in a judicial or arbitration proceeding, the party prevailing in the proceeding is entitled to reimbursement of its costs and expenses incurred, including reasonable accounting and legal fees.

K. INSPECTION FEES

If any examination or audit pursuant to Section 17.B. discloses an understatement of Gross Revenues, Franchisee must pay to OE, within 15 days after receipt of the examination or audit report, the Royalty, Marketing Fund Contributions and other fees due on the amount of the understatement, plus interest (at the rate and on the terms provided in this Agreement) from the date originally due until the date of payment. Further, if the examination or audit is made necessary by the failure of Franchisee to furnish reports, supporting records, financial statements or other documents or information, as required, or failure to furnish reports, records, financial statements, documents or information on a timely basis, or if an on-site inspection determines that you have understated your number of clients or if an understatement of weekly Gross Revenues is determined by any examination or audit to be greater than one and one-half percent (1.5%), Franchisee must reimburse OE for all costs of the audit or examination, including, without limitation, the charges of any independent accountants and the travel expenses, room and board and compensation of employees of OE. The foregoing remedies are in addition to all other remedies and rights of OE under applicable law.

L. LEASE RENEWAL ASSISTANCE/EXPANSION FEE

Franchisee must pay to OE a Lease Renewal/Expansion Fee of \$5,000 plus reimbursables upon request to expand/renew ("Lease Renewal Assistance/Expansion Fee"). The Lease Renewal Assistance/Expansion Fee will be due upon OE's receipt of the request for assistance or request for expansion of the Business Center.

M. TRAINING

Franchisor provides a recurring Initial Training at no charge. Franchisor may charge Franchisee for Additional Training outside of Initial Training for newly hired personnel, or BCMs who fail to meet minimum operational standards. All costs for Additional Training will be the responsibility of the Franchisee.

N. LIQUIDATED DAMAGES

If OE terminates this Agreement due to a default by Franchisee and in accordance with Section 20, Franchisee acknowledges and agrees that (1) Franchisee is liable to OE for OE's lost future Royalties; (2) the actual or anticipated damages suffered by OE, including, but not limited to the lost Royalties, would be difficult if not impossible to calculate; and (3) Franchisee must pay to OE an amount determined by multiplying the combined monthly average of Royalties and Marketing Fund Contributions (without regard to any fee waivers or other reductions) that are owed by Franchisee to OE, beginning with the date Franchisee opens its Franchise through the date of early termination, multiplied by the lesser of: (i) 36, or (ii) the number of full months remaining in the term of this Agreement, except that liquidated damages will not, under any circumstances, be less than \$30,000 or more than on \$250,000 ("Liquidated Damages Payment"). Franchisee will pay the Liquidated Damages Payment to OE promptly, but in no event later than 15 days after the effective date of the termination of this Agreement. OE and Franchisee agree that this Liquidated Damages Payment provision is an integral part of this Agreement and the parties have taken into account both Franchisee's liability for lost future Royalties and other fees and the difficulty of calculating OE's damages in determining the amount of the Liquidated Damages Payment. The parties further agree that the applicable Liquidated Damages Payment is (1) compensation for damages and not a penalty against Franchisee and (2) is a reasonable estimate of the damages OE will suffer as a result of a termination of this Agreement in accordance with Section 20. OE's right to receive the Liquidated Damages Payment from Franchisee shall be in addition to OE's other rights under this Agreement.

O. CONVENTION FEE

On February 28 of every calendar year (or, in the event that February 28 falls on a weekend or other banking holiday, then on the first business day after February 28), you shall pay to OE a Convention Fee of \$600 for that calendar year's Brand Conference or World Expo event.

P. ELECTRONIC FUNDS TRANSFER

By executing this Franchise Agreement, Franchisee agrees that OE will withdraw funds from Franchisee's designated bank account by electronic funds transfer ("EFT"). Franchisee must execute other documents OE or Franchisee's bank requires to implement the foregoing procedure. It is a material default of this Agreement if Franchisee closes the designated bank account without first notifying OE, establishing another account, and executing all documents necessary for OE to process payments by EFT for the new designated account. When You present a check as payment, including for Your Initial Franchise Fee, DSS Fee, and Furniture, Fixtures and Equipment Package, You authorize the Franchisor to deposit Your check, make a one-time electronic fund transfer (EFT), or a substitute check, in which case funds may be withdrawn from Your account on the same day payment is made and You will not receive a cancelled check back from your financial institution.

13. IMAGE AND OPERATING STANDARDS

A. MAINTAINING UNIFORMITY

Franchisee agrees that it is important to maintain uniformity among all Franchises and agrees to comply with all of OE's required Specifications relating to the operation of the Franchise. These system standards are set forth in the Franchise Operations Manual and other written policies that OE may release from time to time. Depending on the nature of the Specification, OE may establish procedures or guidelines to assist Franchisee in meeting or complying with the Specification. OE will establish Specifications that impact the presentation of the Office Evolution brand and concept to customers. If OE identifies a practice as a Specification in the Franchise Operations Manual or otherwise Franchisee must comply with that Specification. In other instances, OE may identify a practice as a "recommendation" or "suggested" practice.

B. CONDITION AND APPEARANCE OF BUSINESS CENTER/IMPROVEMENTS

To assure the continued success of the Franchise, Franchisee must maintain the Business Center in a high degree of repair, appearance, condition and sanitation, and must make all additions, alterations, repairs and replacements as OE reasonably directs (but no others without OE's written consent) for that purpose including, without limitation, periodic repainting or replacement of obsolete signs, furnishings, equipment (including the Computer System), and décor and merchandising.

In addition, Franchisee must, upon the request of OE, make other non-capital improvements to modernize and upgrade the Business Center, equipment (including the Computer System), signs, fixtures, furnishings, supplies and other products required for the operation of the Franchise, to OE's then-current Specifications. If necessary, Franchisee shall make such improvements or modifications when such changes are made to other Office Evolution franchises in the System.

Franchisee must identify itself as the independent owner of the Business in the manner prescribed by OE by displaying, in the location(s) that Franchisor may direct, signs bearing the following words (or other words to similar effect as may from time to time be specified by Franchisor) "Independently Owned and Operated by" followed by Your name or business entity name and "under franchise license agreement".

Franchisee must place upon all letterhead, bills, purchase orders, estimates, invoices, and any other documents or literature used by Franchisee, and within the body or signature field of all email communications sent in connection with the Business the following words (or other words to similar effect as may from time to time be specified by Franchisor) “Independently Owned and Operated by” followed by Your name or business entity name and “under franchise license agreement”.

C. REMEDIES FOR NONCOMPLIANCE WITH APPEARANCE OF FRANCHISE

If Franchisee fails or refuses to initiate within ten days after receipt of notice, and to continue thereafter in good faith and with due diligence, a bona fide program to undertake and complete any required maintenance or refurbishing that OE believes is necessary to avoid the Franchise having a negative impact upon the goodwill associated with the Marks and/or the System, then OE has the right, but is not obligated, to enter upon the Business Center and effect maintenance and refurbishing on Franchisee’s behalf, and Franchisee must pay the entire cost of such maintenance and refurbishing to OE on demand.

D. DAMAGE CAUSED BY CASUALTY

If the Franchise is damaged or destroyed by fire or any other casualty, Franchisee must, within 30 days after such event, initiate repairs or reconstruction, and thereafter in good faith and with due diligence continue (until completion) repairs or reconstruction, in order to restore the Business Center to its original condition. If, in OE’s reasonable judgment, the damage or destruction is of a nature or to an extent that it is feasible for Franchisee to repair or reconstruct the Business Center in conformance with the then-current décor Specifications required by OE for new Office Evolution franchises without incurring substantial additional costs, OE may require Franchisee, by giving written notice, to repair or reconstruct the Business Center in conformance with the then-current décor Specifications.

E. ALTERATIONS TO THE FRANCHISE

Franchisee shall not make any material alteration to the Business Center or appearance of the Franchise, nor make any unapproved replacements of or material alterations to, the fixtures, equipment, furniture or signs of the Franchise without prior written approval by OE. OE has the right, in its sole discretion and at the sole expense of Franchisee, to rectify any material alterations to the Franchise not previously approved by OE or contrary to the Specifications contained in the Franchise Operations Manual. OE will provide written notice to Franchisee and grant Franchisee a reasonable period of time to rectify and correct the material alteration before OE makes the correction.

F. SPECIFICATIONS TO PRESERVE BRAND IMAGE

To ensure that the highest degree of quality and service is uniformly maintained, Franchisee must use its best efforts to operate the Franchise in compliance with the Specifications set forth in the Franchise Operations Manual, and as OE may otherwise reasonably prescribe in writing, that impact the overall presentation of the Marks and brand and to do all of the following:

(1) to sell or offer for sale all products and services OE requires, utilizing and complying with the method, manner and style OE prescribes;

(2) to maintain in sufficient supply and to use and sell at all times only approved products and services that conform to OE’s Specifications and not use or offer unapproved items without OE’s prior written consent; and

(3) to designate and retain at all times a Management Team who each devote best efforts to the supervision and management of the Franchise, who each attends and successfully completes the training programs provided by OE, and who consistently demonstrate the abilities to satisfy the performance requirements of their positions.

G. MARKET RESEARCH/TESTING

OE may conduct market research and testing to determine consumer trends and the salability of new products and services. Franchisee agrees to participate in OE's market research programs by test marketing new products and services in the Franchise. Franchisee shall provide OE with timely reports and other relevant information regarding market research conducted in the Franchise and shall make a reasonable effort to promote and sell the products and services.

H. APPROVED SUPPLIERS AND PRODUCTS

Franchisee acknowledges and agrees that (1) OE's proprietary products and services must be maintained uniformly throughout the System and are interrelated with the Marks in the mind of the public; and (2) the reputation and goodwill of all Office Evolution franchises is based upon, and can be maintained only by, uniform standards throughout the System and the consistent sale of these products and services.

Franchisee shall comply with all of OE's Specifications for the purchase of all supplies, materials, fixtures, furnishings, equipment, Computer System and other products used in the operation of the Franchise. In the event OE has approved or designated suppliers for any such item, including manufacturers, distributors, service providers and other sources, Franchisee agrees to obtain these items from those suppliers. OE's approval of designated suppliers is based upon the demonstration on a continuing basis of the ability of a supplier to (1) comply with OE's Specifications; and (2) exercise adequate quality controls and sufficient capacity to supply the needs of OE's franchise network promptly and reliably over an extended period of time. OE may designate itself, its Affiliate or a third party as an approved or designated supplier or as the sole approved or designated supplier of any item, in its sole discretion. Franchisee agrees that OE and its Affiliates may receive and retain any and all rebates, discounts, email distribution lists, information and other benefits generated based upon Franchisee's purchases and leases including, without limitation, from charging Franchisee for products and services OE or its Affiliates provide to Franchisee and from payments made to OE or its Affiliates by suppliers that OE designates or approves, and, in OE's sole discretion, such funds may be used towards the costs of OE's annual franchise convention or may be transferred to the Marketing Fund. OE may publish the Specifications for these required purchases in the Franchise Operations Manual and in other written, electronic or digital communications to Franchisee.

If Franchisee desires to purchase any item or use any item or service that has not been approved by OE, or if Franchisee wishes to purchase or lease any such item from a supplier that has not been approved by OE, Franchisee must first inquire whether or not a variance for the product, service or vendor is an option. If it is, Franchisee must submit a written request for approval to OE. OE reserves the right to charge a non-refundable fee to evaluate the proposed product, service or supplier. Franchisee is prohibited from purchasing or leasing any item unless the item and the supplier have been approved in writing by OE. OE is not required to approve any particular item or supplier. OE may require Franchisee to submit information, specifications and samples to OE to enable OE to determine whether (1) the item complies with OE's Specifications and (2) the supplier meets OE's criteria. OE reserves the right to send its representatives to inspect the proposed supplier's facilities and to have samples from the supplier delivered to OE or to an independent laboratory designated by OE for testing. OE may condition its approval of a supplier on requirements relating to product quality, prices, consistency, reliability, financial capability, frequency of delivery, standards of service or any other criteria. OE reserves the right to inspect from time to time the

facilities and products of any approved supplier and to revoke any approval of any supplier if the supplier fails to continue to meet any of OE's criteria. If OE revokes the approval of any supplier, Franchisee agrees to immediately discontinue use of that supplier. Franchisee's failure to comply with the provisions of this Section 13.H will be deemed to be a material default of this Agreement.

OE has developed, and may continue to develop, certain products and services for the System, which are proprietary to OE and which may be identified by the Marks. In order to maintain the quality and uniformity of production and use of such products in the Franchise and in the System, OE shall control the production and distribution of such products. If such products become a part of the System, Franchisee will be required to use only OE's proprietary products and Franchisee must purchase such items solely from OE or from its Affiliates or from an approved supplier, as OE may designate, in its sole discretion.

Franchisee agrees to maintain, at all times, credit card relationships with the credit- and debit-card issuers or sponsors, check or credit verification services, financial-center services, merchant service providers, near field communication vendors (such as "Apple Pay" and "Google Wallet") and electronic-fund-transfer systems (together, "Credit Card Vendors") that OE may periodically designate as mandatory. OE has the right to modify its requirements and designate additional approved or required methods of payment and vendors for processing such payments, and to revoke its approval of any service provider. Franchisee agrees to comply with the then-current Payment Card Industry Data Security Standards as those standards may be revised and modified by the PCI Security Standards Council, LLC (see www.pcisecuritystandards.org), or any successor organization or standards that OE may reasonably specify. Among other things, Franchisee agrees to implement the enhancements, security requirements and other standards that the PCI Security Standards Council (or its successor) requires of a merchant that accepts payment by credit and/or debit cards.

OE may restrict Franchisee from purchasing specific products from anyone other than OE, its Affiliates or another single-source supplier designated by OE, and if OE imposes such restrictions, Franchisee shall purchase all such products pursuant to such restrictions.

I. STANDARDS OF SERVICE

Franchisee must at all times give prompt, courteous and efficient service to its customers. The Franchise must, in all dealings with its customers and suppliers and the public, adhere to the highest standards of honesty, integrity, fair dealing and ethical conduct. Franchisee must maintain a competent, conscientious, trained staff and take steps necessary to ensure that its employees preserve good customer relations and comply with OE's uniform standards. If a customer of the Franchise contacts OE with a complaint, OE may provide a refund or other value to the customer to address the issue, in which case Franchisee must reimburse OE for its reasonable costs in responding to the complaint. Franchisee must sell or offer for sale only those services and products authorized by us and which meet our Specifications and may not sell products or services through any channels of distribution without our permission.

J. COMPLIANCE WITH LAWS AND GOOD BUSINESS PRACTICES

(1) Franchisee shall obtain and maintain in effect all required licenses, permits and certificates related to the operation of the Franchise, shall submit copies of required licenses, permits and certificates to compliance@officeevolution.com, and shall operate the Franchise in full compliance with all applicable federal, state and local laws, ordinances and regulations, including without limitation all government regulations pertaining to: (i) licensing and certification; (ii) occupational hazards and health; (iii) handling, storage, and disposal of chemicals and other materials of a similar nature; (iv) the Occupational Safety and Health Act; (v) environmental matters; (vi) workers' compensation; (vii) insurance; (viii) unemployment insurance and withholding; (ix) payment of federal and state income taxes,

Social Security taxes and sales taxes; and (x) the United States Postal Service's regulations of Commercial Mail Receiving Agencies;

(2) Franchisee must notify OE in writing, to compliance@officeevolution.com, within five days after the commencement of any action, suit, proceeding or investigation, and of the issuance of any order, writ, injunction, award of decree, by any court, agency, or other governmental entity which may adversely affect the operation or financial condition of Franchisee or the Franchise; and

(3) All marketing and promotion by Franchisee must be completely factual and must conform to the highest standards of ethical marketing. Franchisee agrees to refrain from any business or marketing practice or personal conduct which may be injurious to the business of OE and the goodwill associated with the Marks and other Office Evolution franchises.

K. MODIFICATION TO SYSTEM

In the exercise of OE's sole business judgment, OE may from time to time modify any components of the System and requirements applicable to Franchisee by means of modifications to the Franchise Operations Manual or otherwise, including, but not limited to: (1) altering the products, services, programs, methods, standards, accounting and Computer Systems, forms, policies and procedures of the System; (2) adding to, deleting from or modifying the products or services which Franchisee must offer from its Office Evolution franchise; (3) modifying or substituting the equipment, signs, trade dress and other characteristics that Franchisee is required to adhere to; and (4) changing, improving, modifying or substituting for the Marks. Franchisee acknowledges and agrees that changes to technology are dynamic and not predictable within the term of this Agreement. Franchisee agrees to implement any such System modifications as if they were part of the System at the time Franchisee signed this Agreement.

L. MANAGEMENT /CONFLICTING INTERESTS

(1) The Franchise must at all times be under the direct, day-to-day, full-time supervision of Franchisee, Representative or the Business Center Manager who has satisfactorily completed OE's training program. If a Business Center Manager supervises the Franchise, Franchisee or the Representative must remain active in overseeing the operations of the Franchise conducted under the supervision of the Business Center Manager. The Representative (or Franchisee) or Business Center Manager (or both, as may be required by Franchisor) must attend all meetings scheduled and conducted by OE for the purpose of further training, educating or informing the individual supervising day-to-day operations of the System.

(2) Franchisee must at all times faithfully, honestly and diligently perform Franchisee's obligations under this Agreement and must continuously exert best efforts to promote and enhance the Franchise. The person who is responsible for the day-to-day supervision of the Franchise must assume responsibilities on a full-time basis and must not engage in any other business or other activity, directly or indirectly, that requires any significant management responsibility, time commitments, or otherwise conflicts with such person's responsibility to manage and operate the Franchise.

(3) If at any time the Franchise is not being managed by Franchisee (or the Representative, if Franchisee is an entity) or an approved Business Center Manager who has satisfactorily completed OE's training program, OE is authorized, but is not required, following the notice of default and a 30-day cure period, to appoint a manager to maintain the operations of the Franchise for and on behalf of Franchisee. OE's appointment of a manager of the Franchise does not relieve Franchisee's obligations or constitute a waiver of OE's right to terminate this Agreement pursuant to Section 20. OE is not liable for any debts, losses, costs or expenses incurred in the operations of the Franchise or to any creditor of

Franchisee for any products, materials, supplies or services purchased by the Franchise while it is managed by OE's appointed manager. OE has the right to cease to provide management services at any time.

(4) After execution of this Franchise Agreement, OE will provide Franchisee with an Office Evolution franchise email address and Franchisee must check this email address on a regular basis. This Office Evolution franchise email address the only email address that OE will use to communicate with Franchisee, and Franchisee must only use this Office Evolution franchise email address for any email communications related to the Franchise.

M. MEMBERSHIPS FROM CLIENTS OF OTHER LOCATIONS

Franchisee shall honor the memberships of clients of other Office Evolution franchises, or of other Office Evolution businesses operated by OE and its Affiliates, and shall allow such members of those franchises and businesses to use the Business Center at the same rates offered to clients of Franchisee.

14. INSURANCE

A. Franchisee must obtain and maintain in full force at all times during the term of this Agreement, at Franchisee's expense, on a primary, rather than a participatory basis with OE, an insurance policy or policies protecting Franchisee and OE and its Affiliates, successors and assigns, and their officers, directors, shareholders, partners, agents, representatives, independent contractors and employees against any demand or claim with respect to personal injury, death or property damage, or any loss, liability or expense whatsoever arising or occurring upon or in connection with the operation of the Franchise.

B. The insurance company must be authorized to do business in the state where your Business Center is located and must be approved by us. It must also be rated "A" or better by A.M. Best & Company, Inc. The insurance policy or policies must be written by a responsible carrier or carriers acceptable to OE and must name OE as an additional named insured, and must include minimum coverage in accordance with Specifications established by OE from time to time in the Franchise Operations Manual or otherwise in writing, which we may modify or increase from time to time, and which as of the effective date hereof must meet all of the following:

(1) Comprehensive General Liability Insurance, including contractual liability, property damage, personal injury, and products liability coverage in the amount of \$1,000,000 each occurrence and \$2,000,000 annual aggregate;

(2) "All Risks" coverage for the full cost of replacement of the Franchise Business Center and all other property in which OE may have an interest;

(3) If Franchisee uses a vehicle as part of the Franchise, automobile liability coverage, including coverage of owned, non-owned and leased vehicles, with single limit coverage in the amount of \$1,000,000;

(4) Employer's Liability in the amount of \$500,000 for bodily injury by accident and \$500,000 for bodily injury by disease;

(5) Worker's compensation insurance in amounts required by applicable law or rule of the state and locality where the Franchise is located, or, if permissible under applicable law, employers liability insurance with similar compensation for injured workers satisfactory to OE;

(6) An umbrella policy covering all Office Evolution franchises operated by Franchisee which would cover any excess claims arising from the operation of those Franchises in the amount of \$2,000,000 in the aggregate;

(7) Business interruption insurance to cover actual loss sustained for up to 12 months based on net income that would have been earned from the operation of the Franchise during that time period;

(8) Data breach and cyber liability policy with limits not less than One Hundred Thousand Dollars (\$100,000) per occurrence or claim and One Million Dollars (\$1,000,000) in the aggregate; and

(9) Any other insurance as may be required by the state or locality in which the Franchise is located and operated.

C. All public liability and property damage policies must contain a provision that OE is entitled to recover under these policies on any loss by OE or its representatives, agents or employees by reason of the negligence of Franchisee or its representatives, agents or employees.

D. Franchisee shall provide Certificates of Insurance("COI") evidencing the required coverage to OE prior to opening and upon annual renewal of the insurance coverage as well as at any time upon request of OE, Franchisee must deliver or cause to be delivered to OE, a copy of the Certificate of Insurance to compliance@officeevolution.com within five (5) days of your receipt of same, in accordance with these requirements. All insurance policies must expressly provide that a minimum of 30 days' prior written notice shall be given to OE in the event of a material alteration to, or cancellation of, the policies.

E. OE may upon written notice to Franchisee increase the required insurance coverage, and within a reasonable time after such notice, Franchisee must use reasonable efforts to obtain and maintain such insurance based on such requirements.

F. The Franchisee should consult Franchisee's local insurance agent and legal counsel to ensure the Business is adequately insured, the Franchisee have all insurance required by law or by the terms of any agreement to which the Franchisee are a party. The Franchisee shall also ensure that all Franchisee Business equipment complies with any minimum standards and specifications to maintain your insurance requirements, including, but not limited to, any multi-factor authentication requirements for electronic devices used for Franchisee's Business.

15. **MARKETING**

Recognizing the value of marketing and the importance of uniform marketing programs to further the goodwill and public image of the System, the parties agree that OE will develop and administer marketing, public relations, social media programs and sales promotion programs, each designed to promote and enhance the collective success of all Office Evolution franchises in the System. It is expressly understood, acknowledged and agreed that in all phases of such marketing and promotion, including, without limitation, type, quantity, timing, placement and choice of media, social media, market areas, selection of marketing consultants and public relations firms, OE's decision shall be final and binding. Franchisee must participate actively in such marketing, social media, public relations and sales promotion programs, and shall comply with all terms and conditions established by OE for each such program.

A. MARKETING FUND

OE will institute, maintain and administer a Marketing Fund (“Marketing Fund”) and direct all Marketing Fund programs, with sole discretion over the creative concepts, materials, endorsements and media used and the placement and allocation of all marketing and public relations materials. OE has the right to determine, in its sole discretion, the composition of all geographic territories and market areas for the development and implementation of social media, marketing and public relations programs. The Marketing Fund’s programs and activities are intended to maximize public awareness of all Franchises, and OE is under no obligation to ensure that Franchisee or any particular Franchise benefits directly or *pro rata* from the placement of such marketing and public relations programs and activities.

The Marketing Fund may be used to meet all costs and expenses related to the following programs and activities:

- (1) Maintaining, administering, directing and preparing national, regional or local marketing materials, social media programs and public relations activities, including, without limitation, the cost of preparing and conducting Internet and social media, marketing, radio, direct mail, magazine, billboard, newspaper and other media programs and activities;
- (2) Employing marketing agencies and utilizing OE’s administrative personnel to perform marketing and public relations services;
- (3) Developing promotional brochures and marketing materials, including, without limitation, point of sale materials for all Office Evolution franchises for purchase by franchisees and by regional and local marketing cooperatives;
- (4) Conducting market research, testing and development of new products, services and equipment considered for Office Evolution franchises;
- (5) Reimbursement of OE’s costs, associated with marketing, social media, telemarketing, public relations, market research, product development, testing, customer satisfaction, guest loyalty and consumer research, including payments to third parties and OE’s personnel and administrative and overhead costs, including, independent audits, accounting, legal expenses, payroll and taxes, and any expenses related thereto for;
- (6) Annual franchisee convention costs;
- (7) Regional and national advertising;
- (8) Technology-related costs to develop and promote Office Evolution franchises;
- (9) Internal client communication, networking and education; and
- (10) BCM Certification and sales training.

Upon opening of business at the Franchise, Franchisee must make the Marketing Fund Contribution which will be collected by OE in accordance with Section 12.

OE may spend in any fiscal year an amount greater or less than the aggregate contributions of franchisees to the Marketing Fund in that year and OE may make loans to the Marketing Fund, or invest any surplus funds use in future fiscal years.

The media in which the marketing may be disseminated may include social media, print, point of purchase, radio, direct mail, electronic, digital and billboard and other channels of communication. The media coverage may be local, regional or national. The source of the marketing may be in-house marketing personnel, or a marketing agency, or consultant. Franchisee may utilize Franchisee's own marketing material subject to submission to OE's written approval of the content.

OE will account for the Marketing Fund separately and it will not be used to defray any of OE's general operating expenses, except for salaries, administrative costs and overhead as OE may incur in activities related to the development of social media and marketing materials and for the administration or direction of the Marketing Fund and its programs and activities as outlined above, and for collecting and accounting for contributions to the Marketing Fund. OE will prepare an unaudited annual report of the operations of the Marketing Fund, which is available to Franchisee upon reasonable request.

Although the Marketing Fund is intended to be perpetual, OE may terminate the Marketing Fund at any time in OE's sole discretion. The Marketing Fund will not be terminated until all moneys paid to the Marketing Fund have been expended for the activities of the Marketing Fund and/or unused contributions are distributed pro rata to contributing franchisees.

Marketing materials, direct mail materials, merchandising materials, special promotions and public relations materials may be produced by the Marketing Fund for purchase by Franchisee and by local or regional marketing cooperatives.

B. INITIAL MARKETING LAUNCH

Franchisees with a standard size Business Center (8,000 to 12,000 square feet) must spend at least \$45,000 on grand opening marketing and advertising ("Initial Marketing Launch") for the Franchise. Franchisee's Initial Marketing Launch will begin during the period when Franchisee signs the Agreement and end approximately two months after opening its Franchise.

C. LOCAL MARKETING

(1) In addition to the Marketing Fund Contribution, Franchisee shall spend a minimum monthly amount as shown on the following table on local marketing and public relations activities designed to build brand awareness and recruit clients within Franchisee's market area (collectively, along with the requirement in Section 15.B ("Local Advertising Requirement"). Franchisee must provide OE with (1) a quarterly accounting of the local marketing and public relations activities and expenditures and (2) other periodic reports of such activities and expenditures as may be requested by OE. Franchisee shall have a Local Advertising Requirement on direct marketing or local advertising as follows:

If your private occupancy rate is:

- Below 25%, you must spend at least \$6,000 per month in direct lead-generation advertising (such as pay-per-click advertising);
- Between 25% and 50%, you must spend at least \$4,000 per month in direct lead-generation advertising;
- Between 50% and 75%, you must spend at least \$2,500 per month in direct lead-generation advertising;

- Between 75% and 90%, you must spend at least \$1,500 per month in direct lead-generation advertising; or
- At or above 90%, there is no minimum direct lead-generation advertising spending required above the monthly Marketing Fund Contribution.

These Local Advertising Requirement amounts shall be effective if your occupancy drops below the 90% range at any time. For the purposes of this Paragraph, the term "direct marketing or local marketing" shall mean all marketing and public relations, sales personnel costs, advertising and promotions effected through the medium of the Internet, mobile marketing, email and other digital communications media advertising and promotions effected through the medium of local radio or television broadcasts, newspapers, periodicals, billboards and public relations.

(2) Through the Marketing Fund, OE may furnish Franchisee approved local marketing plans and materials.

(3) If Franchisee's expenditures for local marketing activities are less than the amount Local Advertising Requirement, Franchisee must immediately pay the difference between the amount spent and the Local Advertising Requirement to the Marketing Fund.

(4) OE may, in its sole discretion, reduce or eliminate the Local Advertising Requirement upon written request to us after the Franchise has been in operation for more than thirty-six (36) months if the Franchise has sustainable and reliable profitability.

D. REGIONAL OR LOCAL MARKETING COOPERATIVE

(1) Franchisee agrees that OE shall have the right, in its sole discretion, to designate any geographic area in which two or more Office Evolution franchises are located as a region for purposes of establishing a marketing cooperative ("Cooperative"). The members of the Cooperative for any area shall, at a minimum, consist of all Office Evolution franchisees located within that area. Each Cooperative shall be organized and governed in a form and manner, and shall commence operation on a date, determined in advance by OE in its sole discretion. Each Cooperative shall be organized for the exclusive purposes of administering marketing programs and developing, subject to OE's approval, promotional materials for use by members in local or regional marketing. If at the time of execution of this Agreement, a Cooperative has been established for a geographic area that encompasses the Franchise, or if any such Cooperative is established during the term of this Agreement, Franchisee shall execute, upon OE's request, all documents required by OE and shall become a member of the Cooperative pursuant to the terms of those documents. Contributions to the Cooperative shall be credited to Franchisee's obligation to spend the Local Advertising Requirement.

(2) Franchisee shall contribute to the Cooperative in the amounts required by the documents governing the operation of the Cooperative; provided, however, Franchisee will not be required to contribute more than the Local Advertising Requirement to the Cooperative. Locations owned or operated by OE within the Cooperative's area will contribute on the same basis.

(3) Franchisee shall submit to the Cooperative and to OE such statements and reports as may be required by OE or by the Cooperative. All contributions to the Cooperative shall be maintained and administered in accordance with the documents governing the Cooperative. The Cooperative shall be operated solely for the purpose of collection and expenditure of the Cooperative fees for the purposes outlined above. No marketing or promotional plans or materials may be used by the Cooperative or furnished to its members without the prior approval of OE.

E. APPROVAL OF MARKETING MATERIALS

Franchisee must order all sales and marketing materials from OE or OE's approved suppliers, if available. Before their use by Franchisee, samples of all local marketing, public relations, promotional materials and internal signage, not prepared by or previously approved by OE must be submitted to OE for approval, which shall not be unreasonably withheld. Local marketing, public relations and promotional materials prepared by Franchisee shall be prepared in accordance with OE's Specifications. If written disapproval is not received by Franchisee within 30 days after the date of receipt by OE of any submitted materials, this will be deemed a disapproval of Franchisee's request. If OE notifies Franchisee to cease using any such materials after they have been approved, Franchisee will immediately cease using such materials. In such event, OE will reimburse Franchisee for its actual costs, if the marketing materials have not violated OE's standard of trademark usage. Franchisee must follow OE's policies for online advertising, and OE may restrict Franchisees use of social media or the Internet. Franchisee must not use any marketing or promotional materials that OE has disapproved. If we approve of any promotional items or services that will be sold at or through the Franchise, such items or services must be in your Gross Revenues and will be subject to the fees set forth in Section 12.

F. PRICING

OE may exercise rights with respect to the pricing of products and services to the fullest extent permitted by then-applicable law to enhance the competitive position and consumer acceptance of OE's products and services and because this objective is consistent with the long term interest of the System.

These rights may include (without limitation) prescribing the maximum and/or minimum retail prices which Franchisee may charge customers for the products and/or services offered and sold at Franchisee's Office Evolution franchises; recommending retail prices; advertising specific retail prices for some or all products or services sold at the Office Evolution franchise, which prices Franchisee will be required to observe; engaging in marketing, promotional and related campaigns which Franchisee must participate in and which may directly or indirectly establish Franchisee's retail prices for products and services offered at the Office Evolution franchises; and, otherwise mandating, directly or indirectly the maximum and/or minimum retail prices which Franchisee may charge the public for the products and services offered by Franchisee at its Business Center.

OE may engage in any such activity either periodically or throughout the term of this Agreement. Further, OE may engage in such activity only in certain geographic areas (cities, states, regions) and not others, or with regard to certain subsets of franchisees and not others. Franchisee acknowledges and agrees that any maximum, minimum or other prices prescribed or suggested by OE may or may not optimize the revenues or profitability of Franchisee's Franchise and Franchisee irrevocably waives any and all claims arising from or related to OE's prescription or suggestion of retail prices for products or services at Franchisee's Franchise.

G. ADVISORY COUNCIL

OE currently has, and Franchisee agrees to participate in, if requested, an advisory council(s) of franchisees to consult with and advise OE on various matters affecting franchisees. OE selects franchisees to serve on any such committee or council, but OE will retain all decision making authority and responsibility for such matters and will reasonably consider the recommendations of the council. Each member will have one vote. The council will serve in an advisory capacity only. OE has the exclusive right to form, change or dissolve any such council.

16. **RECORDS AND REPORTS**

A. Franchisee must maintain during the term of this Agreement, and must preserve for at least 3 years from the dates of their preparation, full, complete and accurate books, records and accounts including payroll records, check stubs, bank statements, sales tax records and returns, cash receipts and disbursements, using the chart of accounts described by OE in the Franchise Operations Manual.

B. If Franchisee uses a separate accounting system from the systems OE has in place, Franchisee must integrate its separate system with OE's systems in a manner that gives OE the ability to view Franchisee's financial information for its operation of the Franchise on a fully transparent basis. In addition, Franchisee must comply with the following reporting obligations:

(1) At Franchisee's expense and if requested by OE, submit to OE, in the form OE reasonably prescribes in the Franchise Operations Manual or otherwise in writing, an unaudited profit and loss statement and a balance sheet for each month for Franchisee within 20 days after the end of each month during the term of this Agreement;

(2) Franchisee must, at its expense, provide to OE annual financial statements (which may initially be unaudited subject to OE's right to later require audited financials) reviewed by an independent certified public accountant in accordance with GAAP within 105 days after the end of each calendar year, showing the results of operations and the financial condition of the Franchise and Franchisee and reconciling Gross Revenues per GAAP to Gross Revenues per this Agreement; and

(3) Franchisee must timely submit to OE any other forms, reports, records, information and data as OE may reasonably request.

C. OE or its designees shall have the right at all reasonable times to review, audit, examine and copy any and all of the books and records, cash control devices, sales and income tax records of Franchisee. Franchisee shall make such books and records available to OE or its designees at the time of request and cooperate with OE, its representatives and any independent accountants hired by OE.

D. Franchisee authorizes OE to disclose data from Franchisee's reports, if OE determines, in its sole discretion that disclosure is necessary or advisable, including, without limitation, disclosure to prospective franchisees or existing Franchisees or to other third parties.

E. Franchisee must provide to OE, on a quarterly basis, accurate reporting of all marketing expenditures.

F. If requested by OE, Franchisee shall use OE's designated vendor for accounting support and shall pay all costs associated with the products and services provided by such vendor.

G. At least annually, Franchisor may require that Franchisee complete the proforma that is attached to this Agreement as Attachment D.

17. **INSPECTION AND AUDITS**

A. OE'S RIGHT TO INSPECT THE BUSINESS CENTER

(1) To determine whether Franchisee is complying with this Agreement, OE has the right at any time during business hours, to inspect the Franchise. Franchisee must fully cooperate with representatives of OE making any inspection and must permit representatives of OE to take photographs,

movies or videotapes of the Franchise and to interview employees and customers of the Franchise, as long as Franchisee's ability to operate the Franchise is not impeded. OE and its employees must identify themselves as employees of OE immediately upon arrival at the Franchise. Franchisee has the right to request and receive copies, within ten days after departure, of all reports, transcripts, videotapes, tape recordings, photographs and films made by any and all persons visiting the Franchise in that capacity.

(2) OE's authorized representatives may enter upon the Business Center at any time during normal business hours following reasonable prior notice to Franchisee and at any other reasonable time, for the purpose of determining whether the business of the Franchise is being conducted in accordance with OE's Specifications, the requirements of the Franchise Operations Manual and the commercially reasonable and material terms of this Agreement. If any inspection indicates any deficiencies, Franchisee will initiate correction or repair of the deficiency as soon as commercially and reasonably possible after Franchisee receives a written report of a deficiency from OE. If the deficiency is one that Franchisee has a right to cure under the termination provisions of this Agreement, Franchisee will not be in default if Franchisee begins the necessary correction or repairs as soon as commercially and reasonably possible, and diligently pursues the work to completion. If the deficiency is one that imminently threatens the health or safety of Franchisee's employees or the consumer public, OE may, as an alternative to terminating this Agreement, require Franchisee to cease operating the effected Franchise until the deficiency is substantially corrected.

B. OE'S RIGHT TO EXAMINE BOOKS AND RECORDS

OE has the right at any time during business hours, and without prior notice to Franchisee, to examine or audit, or cause to be examined or audited, the business records, cash control devices, bookkeeping and accounting records, bank statements, sales and income tax records and returns and other books and records of the Franchise and the books and records of Franchisee that relate in any way to the Franchise. Franchisee must maintain all books, records and supporting documents at all times at the Business Center or at another location approved by OE. Franchisee must fully cooperate with representatives of OE and independent accountants hired by OE to conduct any examination or audit.

18. TRANSFER OF INTEREST

A. BY OE

OE has the absolute right to transfer or assign this Agreement and all or any part of its rights and obligations to any person or legal entity, without the consent or approval of Franchisee, provided, however, that such person or legal entity shall expressly agree to assume OE's obligations under this Agreement. This Agreement shall inure to the benefit of, and be binding on, the successors and assigns of OE.

B. FRANCHISEE MAY NOT ASSIGN WITHOUT APPROVAL OF OE

Franchisee understands and acknowledges that the (i) rights and duties created by this Agreement are personal to Franchisee and the Principals and (ii) OE entered into this Agreement in reliance upon the individual or collective character, skill, aptitude, attitude, business ability and financial capacity of Franchisee and the Principals. Unless otherwise expressly permitted by the terms of this Agreement, any assignment, sale, conveyance, pledge, sublicense or sub-franchise arrangement or any other attempted transfer, either directly or indirectly, of (1) any interest in this Agreement, (2) any interest in the Franchise, (3) any of the assets of Franchisee related to the operation of the Franchise or (4) any interest in Franchisee that changes who ultimately controls the operations of Franchisee (including by merger or consolidation, by issuance of additional securities, by conversion, by creation of an additional interest, through a divorce proceeding, by will or transfer in trust or the laws of the intestate succession), without OE's prior written

approval (subject to Section 18.C. below) shall be void and have no effect and shall not transfer any rights to or interests in this Agreement or the Franchise, and shall be deemed a material breach of this Agreement by Franchisee.

C. CONDITIONS FOR APPROVAL OF ASSIGNMENT

If Franchisee and its owners are in substantial compliance with this Agreement, OE shall not unreasonably withhold its approval of an assignment of this Agreement (or any of the other transfers requiring OE's approval). The proposed assignee must meet Franchisor's then-applicable specifications for franchisees. OE may require that any one or more of the following conditions be met before, or concurrently with, the effective date of such assignment:

(1) All accrued monetary obligations of Franchisee or any of its Affiliates and all other outstanding obligations to OE or any of its Affiliates arising under this Agreement must be satisfied in a timely manner and Franchisee must satisfy all trade accounts and other debts, of whatever nature or kind, in a timely manner;

(2) Franchisee and its Affiliates must not be in default of any material provisions of this Agreement;

(3) The transferor and its Principals (if applicable) must execute a general release in a form satisfactory to OE, of any and all claims against OE, its Affiliates and the past and present officers, directors, shareholders, partners, agents, representatives, independent contractors, servants and employees of each of them, in their corporate and individual capacities, including, without limitation, claims arising under this Agreement and any other agreement between OE and Franchisee and federal, state and local laws, rules and regulations;

(4) The transferee must enter into a written assignment agreement, in a form satisfactory to OE, assuming all the duties, obligations, responsibilities and accountabilities of Franchisee under this Agreement;

(5) The transferee must execute, (and/or, upon Franchisee's request, shall cause all interested parties to execute) for a term ending on the expiration date of this Agreement, the standard form of franchise agreement then being offered to new franchisees and all other ancillary agreements (including, but not limited to, Owners Agreement or other guaranty) as OE requires for the Franchise which agreement supersedes this Agreement and its ancillary documents in all respects and the terms of which agreements may differ from the terms in this Agreement, but providing for the same Royalty and Marketing Fund Contribution established in this Agreement; provided, however, that the transferee will not be required to pay any initial franchise fee;

(6) Unless Franchisee has met the requirements of Section 6.G within the 5 year period immediately preceding the transfer, the transferee, at its expense, must renovate, modernize and otherwise upgrade the Franchise to conform to the then-current Specifications of the System, and must complete the upgrading and other requirements within the time period OE reasonably specifies subject to the other terms and conditions of this Agreement;

(7) The transferor remains liable for all the obligations to OE in connection to the Franchise incurred before the effective date of the transfer and must execute any and all instruments OE reasonably requests to evidence that liability;

(8) At the transferee's expense, the transferee and the transferee's Management Team, must complete any training programs then in effect for new franchisees of Office Evolution upon terms and conditions OE reasonably requires;

(9) Payment of the transfer fee stated in Section 12.H.;

(10) Payment of any broker fees if the transferee was introduced by or through a broker with whom OE has a referral fee arrangement;

(11) OE approves the material terms and conditions of the assignment and determines in its reasonable discretion that the price and terms of payment are not so burdensome as to materially affect the future operations of the Franchise by the transferee;

(12) Franchisee (and each of its owners, members, or partners, if Franchisee is a corporation, limited liability company or partnership) must execute a non-competition covenant in favor of OE and the assignee, agreeing that for a minimum period of two years, commencing on the effective date of the assignment, he will not have any direct or indirect interest as an owner, investor, partner, director, officer, employee, consultant, representative or agent, or in any other capacity, in any Competitive Business located within the any designated territory granted any other franchisee or within a 5-mile radius of any Office Evolution franchise; and

(13) Franchisee must have complied with OE's right of first refusal under Section 18.G. of this Agreement.

D. DEATH OR DISABILITY OF FRANCHISEE

(1) Upon the death or permanent disability of Franchisee (or the Representative, if Franchisee is an entity), the executor, administrator, conservator or other personal representative of that person, or the remaining owners if Franchisee is an entity, must appoint a competent replacement for such individual within a reasonable time, not to exceed 30 days from the date of death or permanent disability. The appointed individual must attend and successfully complete OE's training program within 120 days of the appointment. If the Franchise is not being managed by an OE approved manager within 30 days after the death or permanent disability, OE is authorized, but is not required, to immediately appoint a replacement manager to maintain the operations of the Franchise for and on behalf of Franchisee until an approved replacement manager is able to assume the management and operation of the Franchise. OE's appointment of a manager does not relieve any of Franchisee's obligations, and OE is not liable for any debts, losses, costs or expenses incurred in the operations of the Franchise or to any creditor of Franchisee for any products, materials, supplies or services purchased by the Franchise during any period in which it is managed by OE's appointed manager.

(2) In addition to the obligation to appoint a replacement manager set forth in Section 18.D.(1) above, the executor, administrator, conservator or other personal representative of that person must also transfer the interest of such person to another person or entity that OE approves within a reasonable time, not to exceed 12 months after the date of death or permanent disability. Approval of such transfer will not be unreasonably withheld by OE. Transfers, including transfers by devise or inheritance, are subject to all the terms and conditions for assignments and transfers contained in Sections 18.B. and 18.C., except no transfer fee shall be due upon such death or disability. Failure to transfer this interest as required by this Agreement shall constitute grounds for termination.

E. ASSIGNMENT TO A CORPORATION OR LIMITED LIABILITY COMPANY

(1) Notwithstanding the other provisions of this Section 18 of this Agreement, upon 30 days' prior written notice to OE and without payment of a transfer fee (i) this Agreement and the assets and liabilities of the Franchise may be assigned to an entity that conducts no business other than the operation of the Franchise (or other Office Evolution franchises under franchise agreements granted by OE) which is actively managed by Franchisee and in which Franchisee owns a minimum of fifty-one percent (51%) of the voting power of all issued and outstanding equity interests and otherwise controls such entity and (ii) each of the Principals may transfer, sell or assign their respective interests in Franchisee so long as such transfer, sale or assignment does not change who owns the ultimate controlling interest in Franchisee. An assignment does not relieve Franchisee's obligations, and Franchisee remains jointly and severally liable with the transferee for all such obligations. The governing documents of any such entity must recite that the issuance and assignment of any equity interest is restricted by the terms of this Agreement and all issued and outstanding certificates must bear a legend reflecting or referring to the restrictions on transfer set forth in this Agreement.

(2) A transfer of this Agreement, any franchise or an ownership interest in Franchisee to an immediate family member, or to a trust for the purpose of estate planning, is not subject to this Section 18.E.(2). For purposes of this paragraph, an immediate family member is limited to a spouse and/or a living child or living children or living grandchildren or a trust for the benefit of such persons or such transferee; and

(3) Any owner of Franchisee that holds a beneficial ownership interest, must execute the Owners Agreement attached hereto as Attachment B or OE's then-current standard form. Franchisee must furnish to OE, at any time upon request, a certified copy of its governing documents and a list, in a form OE requires, of all owners of record and all other persons having beneficial ownership in Franchisee reflecting their respective interests in Franchisee.

F. PUBLIC OR PRIVATE OFFERINGS

(1) Franchisee acknowledges that the written information used to raise or secure funds can reflect upon OE. Franchisee agrees to submit any written information intended to be used for that purpose to OE before its inclusion in any registration statement, prospectus or similar offering circular or memorandum. This requirement applies under the following conditions: if Franchisee attempts to raise or secure funds by the sale of securities in Franchisee or any Affiliate of Franchisee (including common or preferred stock, bonds, debentures or general or limited partnership interest) and if any of its owners attempt to raise or secure funds by the sale of securities in Franchisee or any Affiliate of Franchisee (including common or preferred stock, bonds, debentures or general or limited partnership interests) Franchisee (or any of its owners) agrees not to use the written materials submitted to OE or any other written materials to raise or secure funds unless and until OE approves of the language. No information respecting OE or any of its Affiliates shall be included in any securities disclosure document, unless that information has been furnished to OE, in writing, pursuant to the written request of the Franchisee. The written request shall state the specific purpose for which the information is to be used. Should OE, in its sole discretion, object to any reference to OE or any of its Affiliates or any of their businesses in the offering literature or prospectus, the literature or prospectus shall not be used unless and until the objections of OE are withdrawn. OE assumes no responsibility for the offering whatsoever. The written consent of OE pursuant to this Section 18.F. does not imply or constitute the approval of OE with respect to the method of financing, the offering literature submitted to OE or any other aspect of the offering.

(2) The prospectus or other literature utilized in any offering must contain the following language in bold-face type on the first textual page:

“NEITHER OE Franchising, LLC, NOR ANY OF ITS AFFILIATES, IS DIRECTLY OR INDIRECTLY THE ISSUER OF THE SECURITIES OFFERED. NEITHER OE FRANCHISING, LLC, NOR ANY OF ITS AFFILIATES, ASSUMES ANY RESPONSIBILITY WITH RESPECT TO THIS OFFERING AND/OR THE ADEQUACY OR ACCURACY OF THE INFORMATION SET FORTH, INCLUDING ANY STATEMENTS MADE WITH RESPECT TO ANY OF THEM. OE FRANCHISING, LLC NOR ANY OF ITS AFFILIATES ENDORSES OR MAKES ANY RECOMMENDATION WITH RESPECT TO THE INVESTMENT CONTEMPLATED BY THIS OFFERING.”

(3) Franchisee shall indemnify, defend and hold harmless OE and its Affiliates, and their respective officers, directors, employees and agents, from any and all claims, demands, liabilities and all costs and expenses (including reasonable attorneys’ fees) incurred by OE as the result of the offer or sale of securities. This Agreement applies to any and all claims, demands, liabilities, and all costs and expenses (including reasonable attorney’s fees) asserted by a purchaser of any security or by a governmental agency. OE has the right (but not the obligation) to defend any claims, demands or liabilities and/or to participate in the defense of any action to which OE or any of its Affiliates or any of their respective officers, directors, employees or agents is named as a party.

G. OE’S RIGHT OF FIRST REFUSAL

If Franchisee or any Principal which owns a controlling interest or otherwise controls the operation of Franchisee, at any time determines to sell or to transfer for consideration this Agreement, the Franchise (or an interest therein) or its ownership interest in Franchisee, and desires to accept a bona fide, written offer from a responsible and fully disclosed purchaser, Franchisee must submit an exact copy of the offer to OE. OE has the right of refusal, exercisable by written notice delivered to Franchisee or such Principal(s) within 30 days after its receipt of notification (and an exact copy of such offer) exercising the right to purchase at the price and on the terms and conditions contained in the offer, provided that OE may substitute cash for any form of payment proposed in the offer and has a minimum of 60 days to prepare for closing. If OE does not exercise its right of first refusal, Franchisee (or its Principals) may complete the sale pursuant to and on the exact terms of the offer and in accordance with Sections 18.B. and 18.C., provided that if the sale to purchaser is not completed within 120 days after delivery of the offer to OE, or if there is a material change in the terms of the sale, the right of first refusal shall restart from the beginning. OE has the right to assign its right of first refusal. A transfer of this Agreement, the Franchise or an ownership interest in Franchisee to an immediate family member or to a trust for the purpose of estate planning, is not subject to OE’s right of first refusal. For purposes of this paragraph, an immediate family member is limited to a spouse and/or a living child or living children or living grandchildren or a trust for the benefit of such persons or such transferee.

19. RENEWAL OF FRANCHISE

A. FRANCHISEE’S RIGHT TO RENEW

If, upon expiration of the initial term of this Agreement:

(1) Franchisee has during the term of this Agreement substantially complied with all its provisions, including without limitation, the notice of renewal provisions set forth below in Section 19.B. and the conditions set forth below in Sections 19.C. and 19.D.; and

(2) either (i) Franchisee maintains possession of and agrees to refurbish and decorate the Business Center, replace fixtures, equipment, signs, and otherwise modify the Franchise, in compliance

with Specifications then-applicable to new Office Evolution franchises unless Franchisee has upgraded the Business Center pursuant to the provisions of Section 6.G. during the previous three years; or (ii) Franchisee is unable to maintain possession of the Business Center, or in the judgment of OE the Franchise should be relocated, and Franchisee secures a substitute location that does not impede the development and operation of any other Office Evolution franchise and agrees to develop a new location in compliance with Specifications then-applicable to new Office Evolution franchises; then Franchisee has the right to renew for an additional term equal to five years (“Renewal Term”). If Franchisee meets these requirements and any other conditions set forth herein (and in any subsequent Franchise Agreement) at the end of the Renewal Term and executes OE’s then-current Franchise Agreement for the grant of franchises, then Franchisee will have the right to renew the Franchise for up to a maximum of three (3) additional five (5) year renewal terms subject to a maximum total term of fifty (50) years, including all renewal terms. Franchisee must pay OE the renewal fee stated in Section 12.I. at the time Franchisee gives OE notice of its desire to renew.

B. NOTICE OF RENEWAL AND NONRENEWAL

Franchisee must give OE written notice of Franchisee’s election to renew at least seven months but no more than 12 months before the end of the initial term or any renewal term, and Franchisee must comply with all of the conditions set forth in this Section 19 which must, in OE’s discretion, be met before or at the time of such renewal. If OE does not receive written notice of Franchisee’s election to renew at least seven months but no more than 12 months before the expiration of the then-current term, this Agreement shall expire at the end of such term. If OE does receive such written notice, then OE must determine whether Franchisee has the right to renew the Franchise based on the criteria set forth above in Section 19.A. and as set forth in this Section 19.B. If OE determines that Franchisee does not have the right to renew the Franchise based on these criteria, OE shall give Franchisee written notice (“Notice of Nonrenewal”) of its determination at least four months before the expiration of such term. The Notice of Nonrenewal from OE shall state the reasons for OE’s refusal to renew the Franchise, and may include, without limitation, the failure of Franchisee to comply with the terms and conditions of this Agreement.

If the reasons cited by OE in the Notice of Nonrenewal are curable and are in fact cured by Franchisee, as reasonably determined by OE, within 60 days after the date of the Notice of Nonrenewal, then the Notice of Nonrenewal will be of no further effect and the Franchise will be renewed for one additional term equal to five years, subject to compliance by Franchisee with the other conditions precedent to renewal set forth in this Section 19.

A Notice of Nonrenewal from OE that states the reasons for nonrenewal include Franchisee’s substantial defaults under the terms of this Agreement on three or more occasions (or any of the other termination events set forth in Section 20.) during the then-current term shall not be subject to a right to cure in favor of Franchisee and shall give OE the right to allow this Agreement to expire at the end of such term.

C. RENEWAL FRANCHISE AGREEMENT

As a condition precedent to the renewal of the Franchise, OE and Franchisee must execute the form of and be bound by OE’s then-current form of franchise agreement (“Renewal Franchise Agreement”) and all ancillary agreements that OE then customarily uses in the grant of franchises for the ownership and operation of Office Evolution franchises at the time of such renewal (with appropriate modifications to reflect the fact that the agreement relates to the grant of a renewal for a five-year period). The Renewal Franchise Agreement shall supersede this Agreement and may contain terms and conditions materially different from the terms of this Agreement, such as, but without limitation: (1) increases in expenditures for marketing and promotion, (2) increases in fees (including, but not limited to, Royalties and Marketing Fund Contributions), and (3) implementation of new fees. OE agrees that the Renewal Franchise

Agreement will not reduce the number of renewal terms granted under Section 19.A. Failure by Franchisee to sign the Renewal Franchise Agreement (or the failure of a Principal to execute a guaranty if required by OE) within 30 days after delivery to Franchisee shall be deemed an election by Franchisee not to renew the Franchise.

D. CONDITIONS FOR RENEWAL

In addition to the conditions and other requirements for renewal stated above in this Section 19, any or all of the following conditions may be required by OE, in OE's sole discretion, before or at the time of renewal:

(1) Franchisee must not be in default of any material provision of this Agreement, any amendment or successor agreement; and Franchisee must have substantially and timely complied with all the material terms and conditions of this Agreement and all other agreements with OE and its Affiliates;

(2) Franchisee must have satisfied all monetary obligations owed by Franchisee to OE and its Affiliates under this Agreement and any other agreements between Franchisee (or any of its Affiliates) and OE (or its Affiliates) and must have timely met those obligations throughout the terms of those agreements;

(3) Franchisee must present satisfactory evidence that Franchisee has the right to remain in possession of the Business Center for the operation of the Franchise for the duration of the renewal term of this Agreement or secured a substitute location as required by Section 19.A.;

(4) Based upon an assessment of Franchisee's needs conducted by OE prior to renewal, Franchisee must undertake such additional training, if any, as necessary to comply with OE's then-current qualification and training requirements;

(5) Franchisee must repair or replace, at Franchisee's cost and expense, equipment (including electronic cash register or computer hardware or software systems, inclusive of any software license to Franchisee by OE), signs, interior and exterior décor items, fixtures, furnishings or catering vehicles, if applicable, supplies and other products and materials required for the operation of the Franchise as OE may reasonably require and must obtain, at Franchisee's cost and expense, any new or additional equipment, fixtures, supplies and other products and materials, which OE may reasonably require for Franchisee to offer and sell new products or provide new services in the manner OE specifies and may otherwise modernize the Business Center, equipment, décor, fixtures, furnishings, vehicles, supplies and other products and materials required for the operation of the Franchise, as OE reasonably requires to reflect the then-current Specifications and overall image of the System, as contained in the Franchise Operations Manual or otherwise provided in writing by OE unless Franchisee has complied with a request of OE to upgrade the Business Center pursuant to the provisions of Section 6.G. during the previous three years; and

(6) Franchisee and the Principals must execute a general release, releasing OE and its Affiliates and their respective officers, directors, shareholders, partners, agents, representatives, independent contractors, servants and employees, in their corporate and individual capacities, from all claims related to the Franchise and the Franchise including, without limitation, claims arising under this Agreement or under federal, state or local laws, rules, regulations, or orders. If Franchisee is precluded by law from giving a general release, Franchisee shall execute an estoppel statement in a form reasonably acceptable to OE.

E. EXPIRED AGREEMENT

If Franchisee does not comply with the renewal procedures outlined in this Section 19 prior to the expiration of this Agreement and continues to accept the benefits of this Agreement after the expiration of the term of this Agreement, then at the option of OE, this Agreement may be treated either as:

(1) expired as of the date of expiration with Franchisee then operating without a Franchise to do so and in violation of OE's rights; or

(2) continuing on a month-to-month basis ("Interim Period") until OE or Franchisee provides the other party with written notice of such party's intention to terminate the Interim Period, in which case the Interim Period will terminate 30 days after receipt of the notice to terminate the Interim Period. In the latter case, all obligations of Franchisee shall remain in full force and effect during the Interim Period as if this Agreement had not expired, and all obligations and restrictions imposed upon Franchisee on the expiration of this Agreement shall be deemed to take effect upon the termination of the Interim Period.

20. TERMINATION

A. If Franchisee is in substantial compliance with this Agreement and OE materially breaches this Agreement and fails to commence reasonable efforts to cure such breach within 60 days after receiving written notice identifying the claimed breach, Franchisee has the right to terminate this Agreement unless the breach cannot reasonably be cured within such 60 days. If the breach cannot reasonably be cured in such 60-day period, Franchisee has the right to terminate this Agreement only if OE does not promptly undertake and continue efforts to cure such material breach within a reasonable period of time and furnish Franchisee reasonable proof of such efforts.

B. In OE's sole discretion, OE may terminate this Agreement (and all rights granted herein) immediately without notice to Franchisee, if: (1) Franchisee shall become insolvent or make a general assignment for the benefit of creditors; (2) a petition in bankruptcy is filed under any Chapter of Title 11 of the United States Code by Franchisee or such a petition is filed against Franchisee and not opposed by Franchisee; (3) a bill in equity or other proceeding for the appointment of a receiver of Franchisee or other custodian for Franchisee's business or assets is filed and consented to by Franchisee; (4) a receiver or other custodian (permanent or temporary) of Franchisee's assets or property, or any part thereof, is appointed by any court of competent jurisdiction; (5) proceedings for a composition with creditors under any state or federal law should be instituted by or against Franchisee; (6) final judgment remains unsatisfied or of record for 30 days or longer (unless an appropriate bond is filed); (7) the Franchisee entity is dissolved; (8) execution is levied against Franchisee's business or property; (9) if suit to foreclose any lien or mortgage against the Business Center or equipment of the Franchise is instituted against Franchisee and not dismissed within 30 days; or (10) the real or personal property of the Business Center shall be sold after levy thereupon by any sheriff, marshal or law enforcement officer.

C. Franchisee shall be in default under this Agreement and all rights granted by this Agreement may be terminated by OE, in OE's sole discretion, effective upon written notice to Franchisee if one or more of the following material breaches occur:

(1) Franchisee or any Principal is convicted of, or enters a plea of nolo contendere to, a felony, or a crime involving moral turpitude or any crime or offense OE reasonably believes is likely to have an adverse effect on the System or the Marks or the goodwill associated therewith;

(2) Franchisee or any Principal undertakes any conduct of a negative moral turpitude which OE believes is reasonably likely to have an adverse effect on the System, or the Marks or the goodwill associated therewith or if Franchisee;

(3) Franchisee or any of its Principals fails to comply with the covenants contained in Section 22 of this Agreement;

(4) Franchisee or a Principal discloses the contents of the Franchise Operations Manual or other Confidential Information in breach of this Agreement;

(5) There is an immediate threat or danger to public health or safety resulting from the operation of the Franchise;

(6) Franchisee or a Principal has made a material misrepresentation with its application for the Franchise;

(7) Franchisee abandons, surrenders or transfers control of, or loses the right to occupy, the Business Center without obtaining an alternative site in compliance with this Agreement or fails to actively operate the Franchise or attempts to transfer the Business Center or this Agreement, in each case without OE's written consent;

(8) Franchisee fails on three separate occasions within any 12 consecutive month period (i) to submit when due financial statements, reports or other data, information or supporting records, (ii) to pay when due the Royalties, Marketing Fund Contributions, amounts due for purchases from OE, or its Affiliates or other payments due to OE, or (iii) to otherwise comply with this Agreement, whether or not failure to comply is corrected after notice is delivered to Franchisee;

(9) Franchisee suffers cancellation of or fails to renew or extend a lease or otherwise fails to maintain possession of the Business Center without OE's written consent; or otherwise;

(10) Franchisee maintains false books or records; or

(11) Noncompliance with Anti-Terrorism Laws (defined in Section 26).

D. If any of the events set forth below occur, Franchisee shall be in material default of this Agreement and OE shall have the right to terminate this Agreement upon 30 days written notice to Franchisee (or the shorter period set forth below). The notice shall specify the default and provide Franchisee with 30 days (or the shorter period set forth below) in which to cure the default. Termination shall be effective upon the expiration of the 30 day period (or the shorter period set forth below) if Franchisee fails to cure the default without further notice to Franchisee. The occurrence of any one of the following shall be a material default and shall constitute good cause for termination of this Agreement:

(1) Franchisee fails to develop, or open and/or operate the Franchise in compliance with this Agreement;

(2) If Franchisee fails to designate a qualified replacement Representative as required by this Agreement;

(3) Franchisee misappropriates, or misuses or makes any unauthorized use of the Marks;

(4) Franchisee or any Principal attempts to transfer any right or obligation under this Agreement without complying with the provisions of this Agreement;

(5) Franchisee or any of its Affiliates fails, refuses or is unable to promptly pay when due any monetary obligation to OE under this Agreement or any other agreement between the parties, except a Multi-Unit Development Agreement, if applicable and Franchisee does not cure such default within 14 days after delivery of written notice from OE;

(6) Franchisee violates any law, ordinance, rule or regulation of a governmental agency in the connection with the operation of the Franchise, and permits the same to go uncorrected after notification of violation;

(7) Franchisee fails to maintain or suffers cancellation of any insurance policy required under this Agreement;

(8) Franchisee violates any of the covenants contained in this Agreement other than those set forth in Section 22;

(9) Franchisee or any of its Affiliates fails to comply with any mandatory Specification prescribed by OE, including, without limitation, any procedural requirements set forth in the Franchise Operations Manual, or any other directive of OE;

(10) Franchisee continues to use unauthorized advertising and trade dress for more than three (3) months;

(11) Franchisee continues to pay the fee to extend the Development Schedule for a period longer than six (6) months;

(12) Franchisee or any of its Affiliates fails to timely pay suppliers and vendors for the purchase of products, services or equipment; or

(13) Franchisee fails to comply with any other material provision of this Agreement.

E. In the event of a default by Franchisee, all of OE's costs and expenses arising from such default, including reasonable legal and accounting fees and administrative costs, shall be paid to OE by Franchisee within five days after cure or upon demand by OE if such default is not cured. If Franchisee fails to cure any default specified in a notice from OE under Section 20.D. within the specified time, or a longer period of time as required by applicable law, Franchisee's rights under this Agreement shall terminate upon the expiration of such cure period, and without further notice to Franchisee.

F. No default under the Multi-Unit Development Agreement shall cause a default under this Agreement unless there is an independent default under this Agreement.

G. OE has the right, but not the obligation, to assume management of the Franchise (or to appoint a third party to assume its management) for any period of time it deems appropriate if Franchisee fails to actively operate the Franchise or fails to cure any default under this Agreement. OE's appointment of a manager does not relieve any of Franchisee's obligations, and OE is not liable for any debts, losses, costs or expenses incurred in the operations of the Franchise or to any creditor of Franchisee for any products, materials, supplies or services purchased by the Franchise during any period in which it is managed by OE's appointed manager. OE has the right to cease to provide management services at any time.

H. No right or remedy herein conferred upon or reserved to OE is exclusive of any other right or remedy provided or permitted by law or in equity.

21. **POST-TERMINATION AND POST-EXPIRATION; OE'S RIGHT TO PURCHASE ASSETS**

A. Upon termination or expiration of this Agreement, all rights granted to Franchisee immediately terminate and:

(1) Franchisee must immediately cease to operate the Franchise under this Agreement and must not thereafter, directly or indirectly, represent to the public or hold itself out as a present or former franchisee of OE;

(2) Franchisee must immediately and permanently cease (i) the use, in any manner whatsoever, of any Trade Secrets, confidential methods, computer software, procedures and techniques associated with the System, (ii) to communicate or order products from the System's approved suppliers, (iii) to use the Marks and distinctive forms, slogans, signs, symbols and devices associated with the System, in any manner or for any purpose, and (iv) use of all signs, marketing materials, displays, stationery, forms and any other articles which display the Marks or any distinctive features or designs associates with the Franchise;

(3) Franchisee must immediately pay to OE, within 15 days after the effective date of termination or expiration (without renewal) of this Agreement, Royalties, Marketing Fund Contributions, Technology Fees, amounts owed for products purchased by Franchisee from OE or from its Affiliates, interest due OE or its Affiliates on any of the foregoing and Franchisee must contemporaneously with payment furnish a complete accounting of all amounts owed to OE and its Affiliates;

(4) Franchisee must, at Franchisee's expense, immediately make: (i) all modifications and alterations as are necessary to distinguish the Franchise so clearly from its former appearance and other Office Evolution franchises to prevent any possibility of confusion by the public (including removal of all distinctive physical and structural features identifying Office Evolution franchises and removal of all distinctive signs and emblems) and (ii) specific additional changes OE reasonably requests for this purpose; if Franchisee fails to initiate immediately or complete alterations within the period of time OE deems appropriate, OE or its designated agents may enter the Business Center and adjacent areas at any time to make alterations, at Franchisee's sole risk and expense; Franchisee expressly acknowledges that its failure to make such alterations will cause irreparable injury to OE and consents to entry, at Franchisee's expense, of an ex-parte order by any court of competent jurisdiction authorizing OE or its agents to take action, if OE seeks an order;

(5) Franchisee must take any action required to cancel all fictitious or assumed names or equivalent registrations relating to any of the Marks;

(6) Franchisee must notify the telephone company and all listing agencies of the termination or expiration of Franchisee's right to use any telephone number and any regular, classified or other telephone directory listings associated with the Marks and to authorize transfer of same to or at the direction of OE; Franchisee acknowledges that as between OE and Franchisee, OE has the sole right to and interest in all telephone numbers and directory listings associated with the Marks, and Franchisee authorizes OE, and appoints OE and any officer of OE as his attorney-in-fact, to direct the telephone company and all listing agencies to transfer same to OE or at its direction, should Franchisee fail or refuse to do so, and the telephone company and all listing agencies may accept this direction or this Agreement as conclusive of the exclusive right of OE in telephone numbers and directory listings and its authority to direct their transfer;

(7) Franchisee must furnish to OE within 30 days after the effective date of termination or expiration evidence satisfactory to OE of Franchisee's compliance with the foregoing obligations;

(8) Franchisee must pay to OE all damages, costs and expenses, including reasonable attorneys' fees incurred by OE subsequent to the termination or expiration of this Agreement or in obtaining injunctive or other relief for the enforcement of any provisions of this Agreement;

(9) Franchisee must immediately deliver to OE all copies of the Franchise Operations Manual in Franchisee's possession, software licensed by OE and its Affiliates, and all Confidential Information related to operating the Franchise; and

(10) Franchisee must comply with the restrictions on Confidential Information contained in this Agreement and must also comply with the covenants set forth in Section 22 of this Agreement.

B. If this Agreement expires without renewal or is terminated by OE in accordance with its provisions, then OE has the option (which shall be assignable by OE in its discretion), exercisable by giving written notice within 30 days from the date of expiration or termination of this Agreement, to (1) purchase from Franchisee the tangible assets, including inventory of saleable products, customer contracts, materials, supplies, signs, equipment and fixtures owned or leased by Franchisee, but excluding any unamortized portion of the initial franchise fee, cash, landlord and other security deposits, short-term investments and accounts receivable of the Franchise (collectively, the "Purchased Assets") and (2) take assignment of and assume Franchisee's lease for the Business Center or a sublease for the full remaining term on the same terms and conditions as Franchisee's lease, and any other leased tangible assets used in connection with the Franchise. OE or its assignee shall be entitled to all customary warranties and representations given by a seller of a business, including without limitation, representations and warranties as to (1) ownership, condition and title to assets; (2) absence of liens and encumbrances relating to the assets; and (3) validity of contracts and liabilities, inuring to OE or affecting the assets, contingent or otherwise.

OE has the unrestrictive right to either (1) assign this option to purchase or (2) assign the lease separate and apart from this Agreement.

The purchase price for the Purchased Assets shall be at fair market value, determined as of the date of termination or expiration of this Agreement. OE will acquire only the Purchased Assets and will not assume any liabilities whatsoever unless otherwise agreed to in writing by the parties. Fair market value shall not contain any amount or factor for any trademark, service mark, or other commercial symbol or for any goodwill for the Franchise. If the parties cannot agree on the fair market value of the Purchased Assets within 30 days of OE's exercise of its option, fair market value shall be determined by appraisers, with each party selecting one appraiser and the average of their determination to be binding. Each party must bear its own legal and other costs and divide equally the appraisers' fees. If OE elects to exercise its option to purchase as provided, OE has the right to set off all fees and amounts due from Franchisee to OE, against any payment therefore and shall pay the remaining amount in cash.

The purchase price, as determined above, shall be paid in cash or cash equivalent at the closing of the purchase, which shall take place no later than 60 days after the delivery of OE's notice of its election to purchase the Franchise (unless fair market value is determined by appraisal, in which case, the closing shall take place within a reasonable time, not to exceed 60 days, after the results of the appraisal are made available), at which time Franchisee must: (1) deliver instruments transferring good and merchantable title to the assets purchased, free and clear of all liens, encumbrances and liabilities to OE or its designee, with all sales and other transferred taxes paid by Franchisee; (2) transfer or assign all licenses or permits which may be assigned or transferred; (3) assign to OE or its designee Franchisee's leasehold interest to the

Business Center of the Franchise or, if an assignment is prohibited, sublease same to OE for the full remaining term as Franchisee's lease, including renewal and/or purchase options; and (4) assign to OE or its designee any leases for other tangible assets used in connection with the Franchise.

C. If OE exercises the foregoing option to purchase the Purchased Assets, OE has the right pending the closing of purchase to appoint a manager to maintain the operation of the Franchise in accordance with the terms of this Agreement. Alternatively, OE may require Franchisee to close the Franchise during such interim time period without removing any of the Purchased Assets from the Franchise.

D. All obligations, which by their nature, survive the expiration or termination of this Agreement and continue in full force and effect subsequent to its expiration or termination and until they are satisfied or expire.

22. **COVENANTS**

A. During the term of this Agreement or any extension:

(1) Franchisee must designate a Representative or Business Center Manager to devote full-time, energy and effort to the management and operation of the Office Evolution franchise, and if designated, the Representative or Business Center Manager must devote full-time, energy and effort to the management and operation of the Franchise; and

(2) Franchisee must exert Franchisee's best efforts to successfully develop and operate the Franchise.

B. Franchisee acknowledges that, pursuant to this Agreement, Franchisee and its Principals will receive valuable training, trade secrets and Confidential Information, which are beyond their present skills and experience and that the specialized training, trade secrets and Confidential Information provide a competitive advantage and are valuable to them in the development and operation of the Franchise and that gaining access to it is a primary reason for entering into this Agreement. In consideration for such training, trade secrets and Confidential Information, Franchisee covenants that during the term of this Agreement (or so long as any Principal satisfied the definition of a "Principal" if a lesser period) including any extensions or renewals, that neither Franchisee nor any of its Principals shall either directly or indirectly, for themselves, or through, on behalf of or in conjunction with any persons or entity:

(1) Divert, or attempt to divert, any business or customer of the Franchise to any Competitive Business, by direct or indirect inducement or otherwise, or do or perform, directly or indirectly, any other act injurious or prejudicial to the goodwill associated with the Marks or the System; or

(2) Except with respect to Office Evolution franchises operated under franchise agreements between Franchisee (or one of its Affiliates) and OE (or one of its Affiliates) own, maintain, operate, engage in, or have any financial or beneficial interest, in (including any interest in any entity) or advise, assist or make loans to, any Competitive Business located, or is intended to be located, within the United States.

(3) Franchisee shall have the right to operate an unaffiliated business at the Business Center along with the Franchise so long as (i) OE approves the unaffiliated business as being compatible with the operation of the Franchise and (ii) Franchisee operates the Franchise in compliance with this Agreement and the Franchise Operations Manual.

C. In further consideration for the training, trade secrets and Confidential Information described above in Section 22.B., commencing upon the earlier of the expiration, termination, or transfer of all of Franchisee's interest in this Agreement and continuing for two years thereafter, Franchisee covenants that neither Franchisee nor any of the Principals shall directly or indirectly, for themselves, or through, on behalf of, or in conjunction with any person or entity:

(1) Divert, or attempt to divert any business or customer of Franchise to any Competitive Business, by direct or indirect inducement or otherwise, or do or perform, directly or indirectly, any other act injurious or prejudicial to the goodwill associated with the Marks or the System;

(2) Own, maintain, operate, engage in, or have any financial or beneficial interest (including any interest in any entity) or advise, assist or make loans to any Competitive Business that is located within or that is intended to be located within any of the following: (i) the protected search area granted to a developer by OE; (ii) the designated territory granted to another franchisee by OE; or (ii) a five-mile radius of the location of any existing Office Evolution franchise, any Office Evolution franchise under construction or any planned Office Evolution franchise where a location has been purchased or a lease has been executed by OE, its Affiliates or any franchisee or developer.

D. The parties acknowledge and agree that each of the covenants contained herein is a reasonable limitation as to time, geographic area, and scope of activity to be restrained and do not impose a greater restraint than is necessary to protect the goodwill or other business interest of OE. The parties agree that each of the covenants herein shall be construed as independent of any other covenant provision of this Agreement. If all or any portion of a covenant in this Section 22 is held unreasonable or unenforceable by a court having valid jurisdiction in an unappealed final decision to which OE is a party, Franchisee expressly agrees to be bound by any covenant subsumed within the terms of that covenant that imposes the maximum duty permitted by law, as if the resulting covenant were separately stated in and made a part of this Section 22.

E. Franchisee expressly agrees that the existence of any claims that Franchisee or any Principal may have against OE, whether or not arising from this Agreement, shall not constitute a defense to the enforcement by OE of the covenants in this Section 22.

F. Franchisee must require and obtain execution of covenants similar to those set forth in this Section 22 (including covenants applicable upon the termination of a person's employment with Franchisee) from its Representative or Business Center Manager. These covenants must be substantially in the form set forth in Exhibit G of the Franchise Disclosure Document. Principals owning 10% or greater interest in Franchisee also must execute these covenants. Notwithstanding the foregoing, OE reserves the right, in its sole discretion, to decrease the period of time or geographic scope of the nondisclosure covenants set forth in Exhibit G of the Franchise Disclosure Document or eliminate the nondisclosure covenant altogether for any party that is required to execute an agreement under this Section 22.

G. Franchisee acknowledges and agrees that any failure to comply with the requirements of this Section 22 constitutes a material default under this Agreement and would result in irreparable injury to OE for which no adequate remedy at law may be available. Therefore, OE shall be entitled to obtain specific performance or injunctive relief to prevent conduct that violates the terms of this Section 22. Franchisee shall pay all court costs and reasonable attorneys' fees OE incurs in connection with the enforcement of this Section, including payment of all costs and expenses for obtaining specific performance of, or an injunction against violation of, the requirements of this Section 22.

H. The covenants set forth in this Section 22 shall survive the termination or expiration of this Agreement.

I. The parties agree that each of the foregoing covenants shall be construed as independent of any other covenant or provision of this Agreement. A court or agency having valid jurisdiction in any unappealed final decision to which OE is a party may determine all or any portion of a covenant in this Section 22 is held unreasonable or unenforceable. In that event, Franchisee expressly agrees to be bound by any lesser covenant subsumed within the terms of the covenant that imposes the maximum duty permitted by law, as if the resulting covenant were separately stated in and made a part of this Section 22.

23. **MEDIATION**. THE PARTIES AGREE TO SUBMIT ANY CLAIM, CONTROVERSY OR DISPUTE ARISING OUT OF OR RELATING TO THIS AGREEMENT (AND ATTACHMENTS AND EXHIBITS) OR THE RELATIONSHIP CREATED BY THIS AGREEMENT TO NON-BINDING MEDIATION BEFORE BRINGING A CLAIM, CONTROVERSY OR DISPUTE IN A COURT OR BEFORE ANY OTHER TRIBUNAL. SUCH MEDIATION SHALL TAKE PLACE IN THE PRINCIPAL CITY CLOSEST TO OUR PRINCIPAL PLACE OF BUSINESS (CURRENTLY, West Palm Beach, Florida) IN ACCORDANCE WITH THE MEDIATION RULES OF THE JUDICIAL ARBITRATION AND MEDIATION SERVICE (“JAMS”) THEN IN EFFECT; IF JAMS OR ANY SUCCESSOR THERETO IS NO LONGER IN EXISTENCE AT THE TIME MEDIATION IS COMMENCED, OE WILL DESIGNATE ANOTHER MEDIATION AND ARBITRATION ORGANIZATION. AT THE OPTION OF EITHER PARTY, THE MEDIATOR SHALL BE SELECTED FROM A LIST OF RETIRED FEDERAL OR STATE JUDGES SUPPLIED BY JAMS, IF AVAILABLE, AND THE MEDIATOR SHALL BE CHOSEN BY STRIKING METHOD. FRANCHISEE MAY NOT COMMENCE ANY ACTION AGAINST OE WITH RESPECT TO ANY SUCH CLAIM OR DISPUTE IN ANY COURT UNLESS MEDIATION PROCEEDINGS HAVE BEEN TERMINATED EITHER: (I) AS THE RESULT OF A WRITTEN DECLARATION OF THE MEDIATOR(S) THAT FURTHER MEDIATION EFFORTS ARE NOT WORTHWHILE; OR (II) AS A RESULT OF A WRITTEN DECLARATION BY OE. THE PARTIES SHALL EACH BEAR THEIR OWN COSTS OF MEDIATION AND SHALL SHARE EQUALLY THE FILING FEE IMPOSED BY JAMS AND THE MEDIATOR’S FEES. OE RESERVES THE RIGHT TO SPECIFICALLY ENFORCE ITS RIGHT TO MEDIATION. PRIOR TO MEDIATION, AND BEFORE COMMENCING ANY LEGAL ACTION AGAINST OE WITH RESPECT TO ANY SUCH CLAIM OR DISPUTE, FRANCHISEE MUST SUBMIT A NOTICE TO OE, WHICH SPECIFIES IN DETAIL, THE PRECISE NATURE AND GROUNDS OF SUCH CLAIM OR DISPUTE. OE SHALL NOT BE REQUIRED TO FIRST ATTEMPT TO MEDIATE A CONTROVERSY, DISPUTE OR CLAIM AGAINST FRANCHISEE THROUGH MEDIATION AS SET FORTH IN THIS SECTION IF SUCH CONTROVERSY, DISPUTE OR CLAIM CONCERNS AN ALLEGATION BY OE THAT FRANCHISEE HAS VIOLATED (OR THREATENS TO VIOLATE, OR POSES AN IMMINENT RISK OF VIOLATING): (1) FOR MONIES OWED, (2) FOR INJUNCTIVE OR OTHER EXTRAORDINARY RELIEF, (3) ANY OF OE’S FEDERALLY PROTECTED INTELLECTUAL PROPERTY RIGHTS IN THE MARKS, THE SYSTEM OR IN ANY OF OE’S TRADE SECRETS OR CONFIDENTIAL INFORMATION, OR (4) TO OBTAIN POSSESSION OF OR TO SECURE OTHER RELIEF RELATING TO THE FRANCHISE PREMISES IN A COURT HAVING JURISDICTION AND IN ACCORDANCE WITH SECTION 24.J., WITHOUT FIRST SUBMITTING THAT ACTION TO MEDIATION.

24. **ENFORCEMENT**

A. **ARBITRATION**

Except as otherwise provided in this Section, including the mediation requirement of Section 23, any controversy or dispute arising out of, or relating to the Franchise or this Agreement including, but not

limited to, any claim by Franchisee or any Persons in Privity with or claiming through, on behalf of or in the right of Franchisee, concerning the entry into, performance under, or termination of, this Agreement or any other agreement entered into by OE, or its subsidiaries or Affiliates, and Franchisee; any claim against a past or present employee, officer, director, member, shareholder or agent of OE; any claim of breach of this Agreement; and any claims arising under State or Federal laws, shall be submitted to final and binding arbitration as the sole and exclusive remedy for any such controversy or dispute. However, arbitration will not be required to be used for any dispute which involves: injunctive relief and any related incidental damages; an action for disputes or claims related to or based upon the Marks; or issues related to the disclosure of or misuse of Confidential Information or Trade Secrets. Except for claims excluded from mediation and arbitration herein, the arbitrator, and not any federal, state, or local court or agency, shall have exclusive authority to resolve any dispute relating to the interpretation, applicability, enforceability or formation of this Franchise Agreement including, but not limited to any claim that all or any part of this Franchise Agreement is void or voidable. “Persons in Privity” with or claiming through, on behalf of or in the right of Franchisee include but are not limited to, spouses and other family members, domestic partners, heirs, executors, representatives, successors and assigns. Subject to this Section, the right and duty of the parties to this Agreement to resolve any disputes by arbitration shall be governed exclusively by the Federal Arbitration Act, as amended, and arbitration shall take place according to the commercial arbitration rules (in effect as of the date the demand for arbitration is filed) of, and under the auspices of, JAMS; if JAMS or any successor thereto is no longer in existence at the time arbitration is commenced, OE will designate another arbitration organization to conduct the arbitration proceeding, in its sole discretion. The arbitration, which shall be held before a single arbitrator, shall be held in the principal city closest to our principal place of business (currently West Palm Beach, Florida), or at such other location as shall be mutually agreed upon by the parties in writing. A single arbitrator shall be selected by the parties from a panel of neutral arbitrators provided by JAMS and shall be chosen by the striking method. Until such time as the arbitrator of any dispute finally resolves such dispute and determines to award attorney’s fees and costs to the extent permitted by this Agreement, the parties each shall bear all of their own costs of arbitration; however, the fees of the arbitrator shall be divided equally between the parties. The arbitrator shall have no authority to amend or modify the terms of this Agreement. The award or decision by the arbitrator shall be final and binding on the parties and may be enforced by judgment or order of a court having subject matter jurisdiction in the state where the arbitration took place. The parties consent to the exercise of personal jurisdiction over them by such court and to the propriety of venue of such court for the purpose of carrying out this provision; and they waive any objections that they would otherwise have concerning such matters. Parties to arbitration under this Agreement shall not include, by consolidation, joinder or in any other manner, any person other than Franchisee and any Person in Privity with or claiming through, in the right of or on behalf of Franchisee or OE, unless both parties consent in writing. To the extent permitted by applicable law, no issue of fact or law shall be given preclusive or collateral estoppel effect in any arbitration hereunder, except to the extent such issue may have been determined in another proceeding between OE and Franchisee or any Person in Privity with or claiming through, in the right of or on behalf of Franchisee or OE. The parties agree that any arbitration arising out of a dispute relating to this Agreement is only a matter between OE and Franchisee and no other franchisees or developers, if any. Franchisee agrees not to join or attempt to join other franchisees or other third parties in any arbitration proceeding and to refrain from participating in any “Class Action” litigation or arbitration proposed or asserted by one or more other franchisees. The parties expressly consent to personal jurisdiction and venue in the State of Florida and further agree that all litigation, if any, involving an issue not subject to mediation or arbitration as set forth herein, shall be held exclusively in the state or federal court(s) closest to OE’s principal place of business (currently West Palm Beach, Florida).

B. SEVERABILITY AND SUBSTITUTION OF VALID PROVISIONS

Except as expressly provided to the contrary in this Agreement, each section, paragraph, term and provision of this Agreement, is considered severable. If for any reason, any portion of this Agreement is

held in a final, unappealable ruling issued by any court, agency or tribunal with competent jurisdiction in a proceeding to which OE is a party to be invalid, contrary to, or in conflict with any applicable present or future law or regulation, that ruling shall not impair the operation of, or have any other effect upon, other portions of this Agreement as may remain otherwise intelligible. The surviving portions of this Agreement shall continue to be given full force and effect and bind the parties to this Agreement. Any portion of this Agreement held to be invalid shall be deemed not to be a part of this Agreement from the date the time for appeal expires, if Franchisee is a party, otherwise upon Franchisee's receipt of a notice of non-enforcement from OE.

If any applicable and binding law or rule of any jurisdiction requires a greater prior notice of the termination of this Agreement than is required in this Agreement, or the taking of some other action not required, or if under any applicable and binding law or rule of any jurisdiction, any provision of this Agreement or any Specification that OE prescribes is invalid or unenforceable, the prior notice and/or other action required by that law or rule shall be substituted for the comparable provisions, and OE has the right, in its sole discretion, to modify the invalid or unenforceable provision or Specification to the extent required to be valid and enforceable. Franchisee agrees to be bound by any promise or covenant imposing the maximum duty permitted by law which is prescribed within the terms of any provision of this Agreement, as though it were separately articulated in and made a part of this Agreement, that may result from striking from any of the provisions or any Specification that OE prescribes, any portion or portions which a court may hold to be unenforceable in a final decision to which OE is a party, or from reducing the scope of any promise or covenant to the extent required to comply with a court order. Modifications to this Agreement shall be effective only in that jurisdiction, unless OE elects to give them greater applicability, and this Agreement shall be enforced as originally made and entered into in all other jurisdictions.

C. WAIVER OF OBLIGATIONS

No delay, waiver, omission or forbearance on the part of OE to exercise any right, option, duty or power arising out of any breach or default by Franchisee under this Agreement constitutes a waiver by OE to enforce any right, option, duty or power against Franchisee or as to any subsequent breach or default by Franchisee. Acceptance by OE of any payments due to it after the time at which the payment is due, is not deemed to be a waiver of OE of any preceding breach by Franchisee of any terms, provisions, covenants or conditions of this Agreement. OE specifically is not deemed to have waived or impaired any right, power or option reserved by this Agreement (including the right to demand exact compliance with every term, condition and covenant, or to declare any breach to be a default and to terminate this Agreement before the expiration of its term) by virtue of any custom or practice of the parties at variance with the terms of this Agreement; or by any failure, refusal or neglect of OE to exercise any right under this Agreement or to insist upon exact compliance by the Franchisee with its obligations, including any mandatory Specification.

Neither OE nor Franchisee are liable for loss or damage or deemed to be in breach of this Agreement if its failure to perform its obligations results from: (1) transportation shortages, inadequate supply of labor, material or energy, or the voluntary foregoing of the right to acquire or use any of the foregoing in order to accommodate or comply with the orders, requests, regulations, recommendations or instructions of any federal, state or municipal government or any department or agency; (2) compliance with any law, ruling, order, regulation, requirement or instruction of any federal, state, or municipal government or any department or agency; (3) acts of God; (4) acts or omissions of the other party; (5) fires, strikes, embargoes, war or riot; or (6) any other similar event or cause. Any delay resulting from any of these causes shall extend performance accordingly or excuse performance, in whole or in part, as may be reasonable.

D. SPECIFIC PERFORMANCE/INJUNCTIVE RELIEF

Nothing in this Agreement bars OE's right to obtain specific performance of the provisions of this Agreement and injunctive relief against threatened conduct that will cause it or the System loss or damage, under customary equity rules, including applicable rules for obtaining restraining orders and preliminary injunctions.

E. RIGHTS OF PARTIES ARE CUMULATIVE

The rights of OE and Franchisee under this Agreement are cumulative and no exercise or enforcement by OE or Franchisee of any right or remedy precludes the exercise or enforcement by OE or Franchisee of any other right or remedy which OE or Franchisee is entitled by law to enforce.

F. COSTS AND ATTORNEYS' FEES

If a claim for amounts owed by Franchisee to OE or any of its Affiliates is asserted in any legal proceeding before a court of competent jurisdiction or arbitrator, or if OE or Franchisee is required to enforce this Agreement in a judicial or arbitration proceeding, the party prevailing in the proceeding is entitled to reimbursement of its costs and expenses incurred, including reasonable accounting and legal fees.

G. JURY TRIAL WAIVER

OE and Franchisee irrevocably each waive trial by jury in any action brought by either of them. Franchisee and OE agree that any litigation, suit, action, counterclaim, cross claim or proceeding, whether at law or in equity, which arises out of, concerns, or as related to this Agreement or any of the relationships or transaction contemplated hereunder, the performance of this Agreement, the relationship between the parties or otherwise, trial shall be to a court of competent jurisdiction and not to a jury. OE and Franchisee irrevocably waive any right either party may have to trial by jury.

H. LIMITATION AND WAIVER OF DAMAGES

For a period of two (2) years from the Effective Date of this Agreement, the total liability of each party to the other party for any and all claims arising under or related to this Agreement, whether arising in contract, tort, statute or otherwise, including any claims arising prior to the Effective Date, shall not exceed Two Hundred Fifty Thousand Dollars (\$250,000).

Franchisee hereby waives, to the fullest extent permitted by law, any right to, or claim for any punitive, exemplary, incidental, indirect, special, consequential or other damages (including, without limitation, loss of profits) against OE, its Affiliates, and their respective officers, directors, shareholders, partners, agents, representatives, independent contractors, servants and employees, in their corporate and individual capacities arising out of any cause whatsoever (whether such cause is based in contract, negligence, strict liability, other tort or otherwise) and agrees that in the event of a dispute, Franchisee shall be limited to the recovery of any actual damages sustained by Franchisee. If any other term of the Agreement is found or determined to be unconscionable or unenforceable for any reason, the foregoing provision of waiver by agreement of punitive, exemplary, incidental, indirect, special, consequential or other damages (including, without limitation, loss of profits) shall continue in full force and effect.

I. GOVERNING LAW

To the extent not inconsistent with applicable law, this Agreement and the offer and sale of a franchise is governed by the laws of the State of Florida which laws shall prevail in the event of any conflict of laws.

J. EXCLUSIVE JURISDICTION

With respect to any claims, controversies or disputes which are not finally resolved through mediation or arbitration or as otherwise provided in this Agreement, Franchisee hereby irrevocably submits itself and waives any objection to personal jurisdiction in the state and federal court(s) closest to OE's principal place of business (currently West Palm Beach, Florida). Franchisee hereby agrees that service of process may be made upon it in any proceeding relating to or arising out of this Agreement or the relationship created by this Agreement by any means allowed by the law of the State of Florida or federal law. Franchisee further agrees that venue for any proceeding relating to or arising out of this Agreement shall be in the state and federal court(s) closest to OE's principal place of business (currently West Palm Beach, Florida).

Franchisee and OE acknowledge that the execution of this Agreement and the acceptance of the terms of the parties occurred in West Palm Beach, Florida, and further acknowledge that the performance of certain obligations of Franchisee arising under this Agreement, including, but not limited to, the payment of money due under this Agreement shall occur in West Palm Beach, Florida.

The parties agree that all proceedings, whether litigation, arbitration, or mediation, will be conducted on an individual, not a class-wide basis, and that any proceeding between Franchisee and OE or its affiliates or employees may not be consolidated with any other proceeding between OE and any other person or entity.

K. VARIANCES

Franchisee acknowledges that OE has and may at different times approve exceptions or changes from the uniform standards of the System in OE's absolute sole discretion, which OE deems desirable or necessary under particular circumstances. Franchisee understands that he has no right to object to or automatically obtain such variances, and any exception or change must be approved in advance from OE in writing. Franchisee understands existing franchisees may operate under different forms of agreements and that the rights and obligations of existing franchisees may differ materially from this Agreement.

L. BINDING EFFECT

This Agreement is binding upon the parties of this Agreement and their respective executors, administrators, heirs, assigns and successors in interest, and shall not be modified except by written agreement signed by both Franchisee and OE.

M. CONSTRUCTION/INTEGRATION CLAUSE

This Agreement, all attachments and exhibits to this Agreement and all ancillary agreements executed contemporaneously with this Agreement constitute the entire agreement between the parties with reference to the subject matter of this Agreement and supersede any and all prior negotiations, undertakings, representations, and agreements; provided, however, that nothing in this or any related agreement is intended to disclaim the representations OE made in the Franchise Disclosure Document that OE furnished to Franchisee. Franchisee acknowledges that Franchisee is entering into this Agreement, and all ancillary

agreements executed contemporaneously with this Agreement, as a result of Franchisee's own independent investigation of the franchised business and not as a result of any representations about OE made by OE's shareholders, officers, directors, employees, agents, representatives, independent contractors, attorneys, or franchisees, which are contrary to the terms set forth in this Agreement or of any franchise disclosure document, offering circular, prospectus, or other similar document required or permitted to be given to Franchisee pursuant to applicable law.

Franchisee hereby acknowledges and further represents and warrants to OE that:

(1) Franchisee has placed no reliance on any oral or written statements, whether referred to as representations, warranties, inducements or otherwise, which are not contained in this Agreement or in the Franchise Disclosure Document given to Franchisee by OE;

(2) Franchisee has entered into this Agreement after making an independent investigation of OE's operations and the System;

(3) OE has not made any guarantee or provided any assurance that the business location will be successful or profitable regardless of the fact OE may have approved of the Franchise or site location;

(4) Franchisee has (i) read this Agreement in its entirety and understands its contents; (ii) been given the opportunity to clarify any provisions that Franchisee did not understand; and (iii) had the opportunity to consult with professional advisors regarding the operation and effect of the Agreement and the operation of the System;

(5) Franchisee has, together with its advisors, sufficient knowledge and experience in financial and business matters to make an informed decision with respect to the Franchise offered by OE; and

(6) Franchisee received a copy of OE's Franchise Disclosure Document not later than the earlier of 14 calendar days before execution of this Agreement and 14 calendar days before any payment of any consideration.

Except as may have been disclosed at Item 19 of OE's Franchise Disclosure Document, Franchisee represents and warrants to OE that no claims, representations or warranties regarding the earnings, sales, profits, success or failure of the franchised business have been made to Franchisee and no such claims, representations or warranties have induced Franchisee to enter into this Agreement.

Except for those changes permitted to be made unilaterally by OE, no amendment, change or variance from this Agreement is binding on either party unless mutually agreed to by the parties and executed by their authorized officers or agents in writing.

Nothing in this Agreement or in any related agreement is intended to disclaim the representations OE made in the franchise disclosure document that OE furnished to you.

N. COVENANT OF GOOD FAITH

If applicable law implies a covenant of good faith and fair dealing in this Agreement, the parties agree that the covenant shall not imply any rights or obligations that are inconsistent with a fair construction of the terms of this Agreement. Additionally, if applicable law shall imply the covenant, Franchisee agrees that: (i) this Agreement (and the relationship of the parties that is inherent in this Agreement) grants

Franchisor the discretion to make decisions, take actions and/or refrain from taking actions not inconsistent with its explicit rights and obligations under this Agreement that may affect favorably or adversely Franchisee's interests; (ii) Franchisor will use its judgment in exercising the discretion based on Franchisor's assessment of its own interests and balancing those interests against the interests of its franchisees generally (including itself and its affiliates if applicable), and specifically without considering Franchisee's individual interests or the individual interests of any other particular franchisee; (iii) Franchisor will have no liability to Franchisee for the exercise of Franchisor's discretion in this manner, so long as the discretion is not exercised in bad faith; and (iv) in the absence of bad faith, no trier of fact in any arbitration or litigation shall substitute its judgment for Franchisor's judgment so exercised.

25. **NOTICES AND PAYMENTS**

A. All notices and demands required to be given must be in writing and sent by certified or registered mail, return receipt requested, or by electronic mail at the last known email address You provide to OE, or by nationally recognized courier service to the respective parties at the following addresses unless and until a different address has been designated by written notice to the other parties.

If directed to OE, the notice shall be addressed to:

Office of the General Counsel
OE Franchising, LLC
2121 Vista Parkway West Palm Beach, Florida 33411
Email: mnichols@ufgcorp.com

Notice to Franchisee:

Address set forth in Attachment A.

B. All payments and reports required by this Agreement shall be directed to OE at the address notified to Franchisee, or to other persons and places as OE may direct. Any required payment or report not actually received by OE during regular business hours on the date due or properly placed in the U.S. mail and postmarked by postal authorities at least three business days before the date due, are deemed delinquent.

C. In all cases where OE's prior approval is required and no other method or timing for obtaining such approval is prescribed, Franchisee shall request such approval in writing, and OE shall notify Franchisee in writing of its decision within ten business days after receiving Franchisee's written request and all supporting documentation. Except as otherwise expressly provided in this Agreement, whenever the consent or approval of OE is required hereunder, such consent or approval must be in writing and will not be unreasonably withheld. OE's consent to or approval of any act or request by Franchisee shall be effective only to the extent specifically stated, and shall not be deemed to waive or render unnecessary consent or approval of any other subsequent similar act or request.

Except for those changes permitted to be made unilaterally by OE, no amendment, change or variance from this Agreement is binding on either party unless mutually agreed to by the parties and executed by their authorized officers or agents in writing.

26. **COMPLIANCE WITH ANTI-TERRORISM LAWS**

Franchisee and its owners agree to comply, and to assist OE to the fullest extent possible, in efforts to comply with Anti-Terrorism Laws (defined below). In connection with that compliance, Franchisee and its owners certify, represent and warrant that none of their property or interest is subject to being blocked under, and that Franchisee and its owners otherwise are not in violation of, any of the Anti-Terrorism Laws. “Anti-Terrorism Laws” means Executive Order 13224 issued by the President of the United States, the USA PATRIOT Act, and all other present and future federal, state and local laws, ordinances, regulations, policies, lists and other requirements by any governmental authority addressing or in any way relating to terrorist acts and acts of war. Any violation of the Anti-Terrorism Laws by Franchisee and its owners, or any blocking of Franchisee’s or its owners’ assets under the Anti-Terrorism Laws, shall constitute good cause for immediate termination of this Agreement.

27. **CAVEAT**

A. The success of the business venture contemplated to be undertaken by this Agreement is speculative and depends, to a large extent, upon the ability of the Franchisee as an independent business person, and the active participation of Franchisee in the daily affairs of the business as well as other factors. OE does not make any representation or warranty, express or implied, as to the potential success of the business venture contemplated hereby.

B. Franchisee acknowledges that it has entered into this Agreement after making an independent investigation of OE’s operations and not upon any representation as to Gross Revenues, sales volume, earnings or profits which Franchisee in particular might be expected to realize, nor has anyone made any other representation which is not expressly set forth in this Agreement, to induce the Franchisee to accept this franchise and execute this Agreement.

C. Franchisee represents that he has read this Agreement in its entirety and that he has been given the opportunity to clarify any provisions that he did not understand and to consult with an attorney or other professional advisor. Franchisee further represents that he understands the terms, conditions and obligations of this Agreement and agrees to be bound.

28. **FORCE MAJEURE**

Whenever a period of time is provided in this Agreement for either party to do or perform any act or thing, except the payment of monies, neither party will be liable nor responsible for any delays in performance due to strikes, lockouts, casualties, acts of God, war, governmental regulation or control or other interference through legal proceedings, all beyond the reasonable control of the parties and, in any event, said time period for the performance of an obligation hereunder will be extended for the amount of time of the delay; provided, the party delayed will give the other party written notice and full particulars of the force majeure promptly after the event occurs. This clause will not, however, result in an extension of the term of this Agreement.

29. **MISCELLANEOUS**

A. Except as otherwise expressly provided, nothing in this Agreement is intended, nor shall be deemed, to confer any rights or remedies upon any person or legal entity who is not a party to this Agreement.

B. The headings of the several sections and paragraphs are for convenience only and do not define, limit or construe the contents of sections or paragraphs. As used in this Agreement, (1) the word

“or” is not exclusive, (2) the words “include,” “includes” and “including” shall be deemed to be followed by the phrase “without limitation,” (3) any pronoun shall include the corresponding masculine, feminine and neuter forms, (4) words in the singular number include words in the plural and vice versa unless the context of the usage of such term clearly indicates otherwise, and (5) accounting terms that are used, but not otherwise defined herein, are to be construed and interpreted in accordance with GAAP.

C. The term “Franchisee” as used in this Agreement may be applicable to one or more persons, or a corporation, partnership, limited partnership, or limited liability company as the case may be, and the singular usage includes the plural and the masculine and neuter usages include the other and the feminine. If two or more persons are at any time Franchisee under this Agreement, their obligations and liabilities to OE shall be joint and several. References to “Franchisee” and “Assignee” which are applicable to an individual or individuals shall mean the owner or owners of the equity or operating control of Franchisee or the Assignee, if Franchisee or the Assignee is a corporation, partnership, limited partnership or limited liability company.

D. This Agreement shall be executed in multiple counterparts, each of which shall be deemed an original.

IN WITNESS WHEREOF the parties have executed, sealed and delivered this Agreement in duplicate on the date recited in the first paragraph.

OE Franchising, LLC

By: _____
Print Name/Title: _____
Date: _____

Franchisee:

Signature: _____
Print Name: _____
Date: _____

Signature: _____
Print Name: _____
Date: _____

Corporate Name (If Applicable):

By: _____
Print Name/Title: _____
Date: _____

SCHEDULE A TO FRANCHISE AGREEMENT

OFFICE EVOLUTION FURNITURE, FIXTURE AND EQUIPMENT PACKAGE UNITED STATES 2026

PRIVATE OFFICE DESKS

These Private Office Desks have a modern, sleek design to complement your Office Evolution Business. The desks have a high-pressure laminated top and metal legs for a solid work area. These desks will give your members plenty of workspace in their Private Office.

DEDICATED DESKS

These Open Workspace Desks will be the same modern, sleek design as the Private Office Desks and will also have privacy screens to separate individual work areas. Each desk contains a power plug in the top of the desk that provides organized cable management so your members can charge their computers or other devices at their desk. These desks will be used in the open Shared Space of your Office Evolution Franchise.

HEIGHT ADJUSTABLE DESKS

A sampling of height adjustable desks will be included to give your members the opportunity to take their workstations to new heights. The full-size desk quickly adjusts from sitting to standing with the push of a button and still allows plenty of workspace to manage a constantly moving workday.

STUDIO CHAIRS

These adjustable, ergonomic chairs provide the comfort and support needed to stay focused. These modern chairs will be used in the Private Offices, Open Workspace Desks and Conference Rooms. They can also be easily moved around your Business for events, private meetings, or training opportunities.

PORTABLE FILE CABINETS

You will receive an initial quantity of Portable File Cabinets, to be used throughout your Business. The cabinets offer soft-closing drawers and space for letter and legal-size folders. Each cabinet also comes with a lock and key for your member's privacy and security.

CONFERENCE ROOM TABLES

The Conference Room Tables match the sleek modern design of the private offices and dedicated desks. They are a great fit for your Business and are provided for your members to utilize for meetings or gatherings. These tables will have power and charging ports built into the top of the tables for easy access during your members' meetings and presentations.

RECEPTION AREA

High-quality chairs, a coffee table, and side tables are key components to your Office Evolution Reception Area. This warm and welcoming space will provide members and guests with a comfortable area to take a break, have an informal meeting, or work collaboratively.

RECEPTION DESK COMPUTER AND SEATING

A desktop computer will be provided at the Reception Desk along with comfortable seating for your Business Center Manager. This computer will be used daily for new member account creation, billing, and working in the Workspace Management Software.

AUDIO-VISUAL PRESENTATION PACKAGE

A very important part of any Office Evolution location is the audio-visual equipment. You will have Smart TVs and A/V equipment in each of your conference rooms to allow for video conferencing and screen sharing. Cameras, speakers, microphones, and all necessary mounts and cabling are included.

TECHNOLOGY SYSTEM PACKAGE

Dependable internet is crucial for any business but especially for your Office Evolution franchise. The Technology System Package includes multiple switches to accelerate a reliable and secure connectivity for business networks, Network Routers and a license that raises the bar for wireless performance and efficiency. A Firewall for a complete suite of unified security controls, Patch Cables, and Access Point installation and configuration has been designed to ensure your members have reliable connectivity. . (Monthly Internet and inside cabling are not included)

WORKSPACE MANAGEMENT SOFTWARE

The Workspace Management Software (“WMS”) is utilized to manage your database quickly and accurately. The WMS system to create membership agreements and use reporting to measure essential key performance indicators.

LAPTOP

Your laptop will be Installed with Microsoft Office® so you or your Business Center Manager can start operations right away.

CUSTOMER RELATIONSHIP MANAGEMENT SOFTWARE

This web-based Customer Relationship Management (“CRM”) software is used to track your leads, manage workflow, send automated responses and measure sales activity.

MARKETING MATERIALS

Your location will receive a variety of printed collateral marketing materials that include such items as business cards, promotional stickers, rate rack cards and promo sheets. You will also receive a banner stand and table cover for display at marketing events you attend. Office Evolution pens and free day passes are great giveaways for promoting your location.

MARKETING AND GRAND OPENING PACKAGE

The marketing package is a comprehensive package which incorporates various channels to reach your target market and drive tours to your location. This package includes the initial set up and management of your website, set up of and regular posting to your location-specific social media pages, and set up and management of your online listings. Additionally, this package covers the internal/external photography and promotional video of your location.

INTERIOR SIGNAGE

A substantial Office Evolution sign will be custom designed and installed behind your reception desk for immediate brand recognition.

****EXTERIOR SIGNAGE**

An Office Evolution sign will proudly be displayed on the exterior of your location. The sign is constructed of the finest materials and will serve as a tremendous advertisement for your business. (Signage is based off a budgeted amount. If something larger is needed, the franchisee is responsible for the difference.)

SHIPPING, DELIVERY, ETC

Shipping, Delivery, and Installation are included.

Total \$258,710*
*** Plus tax for all equipment and furnishings.**

*Schedule A is a preliminary amount based off a 12,000 square foot Business. Since all locations are different, every Schedule A package and price will be customized.

**All interior and exterior signs may be subject to approval by local municipal authorities and landlords. If changes are required, OE Franchising, LLC will order signs to conform to landlord and municipal authority requirements.

Because we are constantly improving our products and equipment, we reserve the right to revise, change and/or substitute product features, dimensions, specifications, and designs without notice to improve our stores' capabilities and quality. Prices are subject to change without notice.

Due to fluctuating market conditions the products and pricing of the package contents are subject to change.

SCHEDULE B TO FRANCHISE AGREEMENT

ELECTRONIC FUNDS TRANSFER AUTHORIZATION TO HONOR CHARGES DRAWN BY AND PAYABLE TO OE FRANCHISING, LLC ("PAYEE")

The undersigned Depositor hereby authorizes and requests the Depository designated below to honor and to charge to the following designated account, checks, and electronic debits (collectively, "debits") drawn on such account which are payable to the above named Payee. It is agreed that Depository's rights with respect to each such debit shall be the same as if it were a check drawn and signed by Depositor. It is further agreed that if any such debt is not honored, whether with or without cause and whether intentionally or inadvertently, Depository shall be under no liability whatsoever. This authorization shall continue in force until Depository and Payee have received at least thirty (30) days written notification from Depositor of its termination.

The Depositor agree with respect to any action taken pursuant to the above authorization:

- (1) To indemnify the Depository and hold it harmless from any loss it may suffer resulting from or in connection with any debit, including, without limitation, execution and issuance of any check, draft or order, whether or not genuine, purporting to be authorized or executed by the Payee and received by the Depository in the regular course of business for the purpose of payment, including any costs or expenses reasonably incurred in connection therewith.
- (2) To indemnify Payee and the Depository for any loss arising in the event that any such debit shall be dishonored, whether with or without cause and whether intentionally or inadvertently.
- (3) To defend at Depositor's own cost and expense any action which might be brought by a depositor or any other persons because of any actions taken by the Depository or Payee pursuant to the foregoing request and authorization, or in any manner arising by reason of the Depository's or Payee's participation therein.

Name of Depository: _____

Name of Depositor: _____

Designated Bank Acct.: _____
(Please attach one voided check for the above account)

Agency Location: _____

Agency#: _____

Address: _____

Phone #: _____ Fax #: _____

Name of Franchisee/Depositor (please print): _____

By: _____
Signature and Title of Authorized Representative

Date: _____

ATTACHMENT A TO FRANCHISE AGREEMENT

OFFICE EVOLUTION FRANCHISE DATA SHEET

1. **Effective Date.** The “Effective Date” set forth in the introductory Paragraph of the Franchise Agreement is _____.

2. **Franchisee.** The “Franchisee” set forth in the introductory Paragraph of the Franchise Agreement is: _____.

3. **Notice Address.** The address for notices to Franchisee set forth in Section 25 of the Franchise Agreement shall be the following:

Name: _____

Address: _____

City, State Zip: _____

Email: _____

Telephone: _____

4. **Initial Franchise Fee.** The “Initial Franchise Fee” set forth Section 11.A. of the Franchise Agreement is forty-nine thousand five hundred dollars (\$49,500) unless this Agreement is being executed pursuant to a Multi-Unit Development Agreement between Franchisee and OE, in which case, the Initial Franchise Fee is included as part of the Multi-Unit Development Fee required to be paid under the Multi-Unit Development Agreement.

5. **DSS Fee.** The “DSS Fee” set forth in Section 11.B. of the Franchise Agreement is \$ _____.

6. **Development Schedule.** Franchisee must execute a lease, purchase agreement or other binding contract for a location for the Business Center on or before: 180 days from the date of execution of the Franchise Agreement.

7. **Timing of Execution for Attachment A-1.** If a particular site for the Business Center has been selected and approved at the time of the signing this Franchise Agreement, it shall be entered on Attachment A-1 as the Business Center location. If a particular site has not been selected and approved at the time of the signing this Franchise Agreement, Section 9 of this Attachment A will describe the Protected Search Area. After we have approved a location for your Business Center, we shall complete the Business Center location and Opening Deadline. The Opening Deadline will not be more than 365 days from the date you and we execute Attachment A-1.

8. **Designated Territory (if applicable).** The “Designated Territory” shall be the geographic area described below:

9. **Protected Search Area.** Unless you and we have determined a site for the Business Center, the temporary “Protected Search Area” set forth in Section 1.K. of the Franchise Agreement shall be the geographic area described below:

Once the lease for the Business Center has been executed, all rights to the Protected Search Area shall expire.

OE Franchising, LLC

By: _____
Print Name/Title: _____
Date: _____

Franchisee:

Signature: _____
Print Name: _____
Date: _____

Signature: _____
Print Name: _____
Date: _____

Corporate Name (If Applicable):

By: _____
Print Name/Title: _____
Date: _____

ATTACHMENT A-1 TO FRANCHISE AGREEMENT

**OFFICE EVOLUTION BUSINESS CENTER LOCATION
AND TERM OF AGREEMENT**

You have received approval for site location for the Business Center that satisfies the demographics and location requirements minimally necessary for a Business Center and that meets our minimum current standards and specifications for the build out, interior design, layout, floor plan, signs, designs, and décor of a Business Center.

Approved Location for Center:

The Approved Location for your Business Center as provided in Section 2.C. of the Franchise Agreement is:

OE Franchising, LLC

By: _____
Print Name/Title: _____
Date: _____

Franchisee:

Signature: _____
Print Name: _____
Date: _____

Signature: _____
Print Name: _____
Date: _____

Corporate Name (If Applicable):

By: _____
Print Name/Title: _____
Date: _____

ATTACHMENT B TO FRANCHISE AGREEMENT

OWNERS AGREEMENT

As a condition to the execution by OE Franchising, LLC (“we” or “us”), of a Franchise Agreement with _____ (“Franchisee”), each of the undersigned individuals (“Owners”), who constitute all of the owners of a direct or indirect beneficial interest in Franchisee, covenant and agree to be bound by this Owners Agreement (“Owners Agreement”).

1. **Acknowledgments.**

1.1 **Franchise Agreement.** Franchisee entered into a franchise agreement with us effective as of _____ (“Franchise Agreement”). Capitalized words not defined in this Owners Agreement will have the same meanings ascribed to them in the Franchise Agreement.

1.2 **Role of Owners.** Owners are the beneficial owners of all of the equity interest, membership interest, or other equity controlling interest in Franchisee and acknowledge there are benefits received and to be received by each Owner, jointly and severally, and for themselves, their heirs, legal representatives and assigns. Franchisee’s obligations under the Franchise Agreement, including the confidentiality and non-compete obligations, would be of little value to us if Franchisee’s owners were not bound by the same requirements. Under the provisions of the Franchise Agreement, Owners are required to enter into this Owners Agreement as a condition to our entering into the Franchise Agreement with Franchisee. Owners will be jointly and severally liable for any breach of this Owners Agreement.

2. **Non-Disclosure and Protection of Confidential Information.**

2.1 **Confidentiality.** Under the Franchise Agreement, we will provide Franchisee with specialized training, proprietary trade secrets, and other Confidential Information relating to the establishment and operation of a franchised business. The provisions of the Franchise Agreement governing Franchisee’s non-disclosure obligations relating to our Confidential Information are hereby incorporated into this Owners Agreement by reference, and Owners agree to comply with each obligation as though fully set forth in this Owners Agreement as a direct and primary obligation of Owners. Further, we may seek the same remedies against Owners under this Owners Agreement as we may seek against Franchisee under the Franchise Agreement. Any and all information, knowledge, know-how, techniques, and other data, which we designate as confidential, will also be deemed Confidential Information for purposes of this Owners Agreement.

2.2 **Immediate Family Members.** Owners acknowledge that they could circumvent the purpose of Section 2.1 by disclosing Confidential Information to an immediate family member (i.e., spouse, parent, sibling, child, or grandchild). Owners also acknowledge that it would be difficult for us to prove whether Owners disclosed the Confidential Information to family members. Therefore, each Owner agrees that he or she will be presumed to have violated the terms of Section 2.1 if any member of his or her immediate family uses or discloses the Confidential Information or engages in any activities that would constitute a violation of the covenants listed in Section 3, below, if performed by Owners. However, Owners may rebut this presumption by furnishing evidence conclusively showing that Owners did not disclose the Confidential Information to the family member.

3. Covenant Not To Compete and To Not Solicit.

3.1 Non-Competition and Non-Solicitation During and After the Term of the Franchise Agreement. Owners acknowledge that as a participant in our system, they will receive proprietary and confidential information and materials, trade secrets, and the unique methods, procedures and techniques which we have developed. The provisions of the Franchise Agreement governing Franchisee's restrictions on competition and solicitation both during the term of the Franchise Agreement and following the expiration or termination of the Franchise Agreement are hereby incorporated into this Owners Agreement by reference, and Owners agree to comply with and perform each such covenant as though fully set forth in this Owners Agreement as a direct and primary obligation of Owners. Further, we may seek the same remedies against Owners under this Owners Agreement as we may seek against Franchisee under the Franchise Agreement.

3.2 Construction of Covenants. The parties agree that each such covenant related to non-competition and non-solicitation will be construed as independent of any other covenant or provision of this Owners Agreement. If all or any portion of a covenant referenced in this Section 3 is held unreasonable or unenforceable by a court or agency having valid jurisdiction in a final decision to which we are a party, Owners agree to be bound by any lesser covenant subsumed within the terms of such covenant that imposes the maximum duty permitted by law, as if the resulting covenant were separately stated in and made a part of this Section 3.

3.3 Our Right to Reduce Scope of Covenants. Additionally, we have the right, in our sole discretion, to unilaterally reduce the scope of all or part of any covenant referenced in this Section 3 of this Owners Agreement, without Owners' consent (before or after any dispute arises), effective when we give Owners written notice of this reduction. Owners agree to comply with any covenant as so modified.

4. Guarantee.

4.1 Payment. Owners will pay us (or cause us to be paid) all monies payable by Franchisee under the Franchise Agreement on the dates and in the manner required for payment in the relevant agreement.

4.2 Performance. Owners unconditionally guarantee full performance and discharge by Franchisee of all of Franchisee's obligations under the Franchise Agreement on the date and times and in the manner required in the relevant agreement.

4.3 Indemnification. Owners will indemnify, defend and hold harmless us, all of our affiliates, and the respective shareholders, directors, partners, employees, and agents of such entities, against and from all losses, damages, costs, and expenses which we or they may sustain, incur, or become liable for by reason of: (a) Franchisee's failure to pay the monies payable (to us or any of our affiliates) pursuant to the Franchise Agreement, or to do and perform any other act, matter, or thing required by the Franchise Agreement; or (b) any action by us to obtain performance by Franchisee of any act, matter, or thing required by the Franchise Agreement.

4.4 No Exhaustion of Remedies. Owners acknowledge and agree that we will not be obligated to proceed against Franchisee or exhaust any security from Franchisee or pursue or exhaust any remedy, including any legal or equitable relief against Franchisee, before proceeding to enforce the obligations of the Owners as guarantors under this Owners Agreement, and the enforcement of such obligations can take place before, after, or contemporaneously with, enforcement of any of Franchisee's debts or obligations under the Franchise Agreement.

4.5 Waiver of Notice. Without affecting Owners' obligations under this Section 4, we can extend, modify, or release any of Franchisee's indebtedness or obligation, or settle, adjust, or compromise any claims against Franchisee, all without notice to the Owners. Owners waive notice of amendment of the Franchise Agreement and notice of demand for payment or performance by Franchisee.

4.6 Effect of Owner's Death. Upon the death of an Owner, the estate of such Owner will be bound by the obligations in this Section 4, but only for defaults and obligations hereunder existing at the time of death; and the obligations of any other Owners will continue in full force and effect.

5. Transfers.

Owners acknowledge and agree that we have granted the Franchise Agreement to Franchisee in reliance on Owners' business experience, skill, financial resources and personal character. Accordingly, Owners agree not to sell, encumber, assign, transfer, convey, pledge, merge or give away any direct or indirect interest in this Franchisee, unless Owners first comply with the sections in the Franchise Agreement regarding transfers. Owners acknowledge and agree that any attempted transfer of an interest in Franchisee requiring our consent under the Franchise Agreement for which our express written consent is not first obtained will be a material breach of this Owners Agreement and the Franchise Agreement.

6. Notices.

6.1 Method of Notice. Any notices given under this Owners Agreement shall be in writing and delivered in accordance with the provisions of the Franchise Agreement.

6.2 Notice Addresses. Our current address for all communications under this Owners Agreement is:

OE Franchising, LLC
2121 Vista Parkway
West Palm Beach, FL 33411

The current address of each Owner for all communications under this Owners Agreement is designated on the signature page of this Owners Agreement. Any party may designate a new address for notices by giving written notice to the other parties of the new address according to the method set forth in the Franchise Agreement.

7. Enforcement of This Owners Agreement.

7.1 Dispute Resolution. Any claim or dispute arising out of or relating to this Owners Agreement shall be subject to the dispute resolution provisions of the Franchise Agreement. This agreement to engage in such dispute resolution process shall survive the termination or expiration of this Owners Agreement.

7.2 Choice of Law; Jurisdiction and Venue. This Owners Agreement and any claim or controversy arising out of, or relating to, any of the rights or obligations under this Owners Agreement, and any other claim or controversy between the parties, will be governed by the choice of law and jurisdiction and venue provisions of the Franchise Agreement.

7.3 Provisional Remedies. We have the right to seek from an appropriate court any provisional remedies, including temporary restraining orders or preliminary injunctions to enforce Owners' obligations under this Owners Agreement. Owners acknowledge and agree that there is no adequate remedy at law for

Owners' failure to fully comply with the requirements of this Owners Agreement. Owners further acknowledge and agree that, in the event of any noncompliance, we will be entitled to temporary, preliminary, and permanent injunctions and all other equitable relief that any court with jurisdiction may deem just and proper. If injunctive relief is granted, Owners' only remedy will be the court's dissolution of the injunctive relief. If the injunctive relief was wrongfully issued, Owners expressly waive all claims for damages they incurred as a result of the wrongful issuance.

8. Miscellaneous.

8.1 No Other Agreements. This Owners Agreement constitutes the entire, full and complete agreement between the parties, and supersedes any earlier or contemporaneous negotiations, discussions, understandings or agreements. There are no representations, inducements, promises, agreements, arrangements, or undertakings, oral or written, between the parties relating to the matters covered by this Owners Agreement, other than those in this Owners Agreement. No other obligations, restrictions or duties that contradict or are inconsistent with the express terms of this Owners Agreement may be implied into this Owners Agreement. Except for unilateral reduction of the scope of the covenants permitted in Section 3.3 (or as otherwise expressly provided in this Owners Agreement), no amendment, change or variance from this Owners Agreement will be binding on either party unless it is mutually agreed to by the parties and executed in writing. Nothing in the agreement or in any related agreement is intended to disclaim the representations made in the Franchise Disclosure Document. Time is of the essence.

8.2 Severability. Each provision of this Owners Agreement, and any portions thereof, will be considered severable. If any provision of this Owners Agreement or the application of any provision to any person, property or circumstances is determined by a court of competent jurisdiction to be invalid or unenforceable, the remainder of this Owners Agreement will be unaffected and will still remain in full force and effect. The parties agree that the provision found to be invalid or unenforceable will be modified to the extent necessary to make it valid and enforceable, consistent as much as possible with the original intent of the parties (i.e. to provide maximum protection for us and to effectuate the Owners' obligations under the Franchise Agreement), and the parties agree to be bound by the modified provisions.

8.3 No Third Party Beneficiaries. Nothing in this Owners Agreement is intended to confer upon any person or entity (other than the parties and their heirs, successors and assigns) any rights or remedies under or by reason of this Owners Agreement.

8.4 Construction. Any term defined in the Franchise Agreement which is not defined in this Owners Agreement will be ascribed the meaning given to it in the Franchise Agreement. The language of this Owners Agreement will be construed according to its fair meaning. All words in this Owners Agreement refer to whatever number or gender the context requires. If more than one party or person is referred to as you, their obligations and liabilities must be joint and several. Headings are for reference purposes and do not control interpretation

8.5 Binding Effect. This Owners Agreement may be executed in counterparts, and each copy so executed and delivered will be deemed an original. This Owners Agreement is binding on the parties and their respective heirs, executors, administrators, personal representatives, successors and (permitted) assigns.

8.6 Successors. References to "Franchisor" or "the undersigned," or "you" include the respective parties' heirs, successors, assigns or transferees.

8.7 Nonwaiver. Our failure to insist upon strict compliance with any provision of this Owners Agreement shall not be a waiver of our right to do so. Delay or omission by us respecting any breach or

default shall not affect our rights respecting any subsequent breaches or defaults. All rights and remedies granted in this Owners Agreement shall be cumulative.

8.8 No Personal Liability. You agree that fulfillment of any and all of our obligations written in the Franchise Agreement or this Owners Agreement, or based on any oral communications which may be ruled to be binding in a court of law, shall be our sole responsibility and none of our owners, officers, agents, representatives, nor any individuals associated with us shall be personally liable to you for any reason.

8.9 Owners Agreement Controls. In the event of any discrepancy between this Owners Agreement and the Franchise Agreement, this Owners Agreement shall control.

IN WITNESS WHEREOF, the parties have entered into this Owners Agreement as of the effective date of the Franchise Agreement.

OWNERS:

[Insert Name of Owner]

[Insert Name of Owner]

[Insert Name of Owner]

[Insert Name of Owner]

OE Franchising, LLC hereby accepts the agreements of the Owner(s) hereunder.

OE FRANCHISING, LLC

By: _____

Title: _____

ATTACHMENT C TO FRANCHISE AGREEMENT

STATEMENT OF OWNERSHIP

Franchisee: _____

Trade Name (if different from above): _____

**Form of Ownership
(Check One)**

____ **Individual** ____ **Partnership** ____ **Corporation** ____ **Limited Liability Company**

If a **Partnership**, provide name and address of each partner showing percentage owned, whether active in management, and indicate the state in which the partnership was formed.

If a **Corporation**, give the state and date of incorporation, the names and addresses of each officer and director, and list the names and addresses of every shareholder showing what percentage of stock is owned by each.

If a **Limited Liability Company**, give the state and date of formation, the name of the manager(s), and list the names and addresses of every member and the percentage of membership interest held by each member.

State and Date of Formation: _____

Management (managers, officers, board of directors, etc.):

Name	Title

Members, Stockholders, Partners:

Name	Address	Percentage of Stock

Use additional sheets if necessary. Any and all changes to the above information must be reported to OE in writing.

Franchisee:

Signature: _____

Print Name: _____

Date: _____

Signature: _____

Print Name: _____

Date: _____

Corporate Name (If Applicable):

By: _____

Print Name/Title: _____

Date: _____

ATTACHMENT D TO FRANCHISE AGREEMENT

MODEL PROFORMA

Rentable Square Feet

Rent per Square Foot

Gross Revenues

Operating Expenses

Payroll & Benefits

Rent & Facilities

Local Marketing

Network & Systems

Location Operations

General & Admin

Credit Card & Bank Fees

Bad Debts

Total Operating Expenses

Franchise Expenses

Royalty

Marketing Fund C

Technology Fee

Set Up Fees Allocation

Total Franchise Expenses

Net Operating Income

EXHIBIT D

MULTI-UNIT DEVELOPMENT AGREEMENT



OE FRANCHISING, LLC

MULTI-UNIT DEVELOPMENT AGREEMENT

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ATTACHMENTS:

Attachment A:	Developer Data Sheet
Attachment B:	Statement of Ownership

**OFFICE EVOLUTION
MULTI-UNIT DEVELOPMENT AGREEMENT**

THIS MULTI-UNIT DEVELOPMENT AGREEMENT (“MUDA”) is made and entered into as of the effective date set forth in Attachment A (“Effective Date”) by and between OE Franchising, LLC, a Florida limited liability company (“OE”), with a business address at 2121 Vista Parkway, West Palm Beach, Florida 33411 and the developer set forth in Attachment A (“Developer”).

WITNESSETH:

WHEREAS, OE holds the exclusive franchise rights for Office Evolution franchises (“Office Evolution Franchises”) which provide shared office services, including executive suites, offices for lease, temporary office rentals, conference and training room rentals, co-working/drop in work space, business center locations, and other related products and services (“Office Evolution Business”);

WHEREAS, in addition to this MUDA, OE and Developer have entered into a Franchise Agreement (“Initial Franchise Agreement”) for the right to establish and operate a single Office Evolution franchised business (“Initial Business”); and

WHEREAS, Developer desires to purchase an option to establish and operate Office Evolution Franchises within the geographic areas described in Attachment A (“Protected Search Areas”), under the development schedule described in Attachment A (“Development Schedule”) and pursuant to the terms and conditions of this MUDA.

NOW, THEREFORE, the parties, in consideration of the promises, undertakings and commitments of each party to the other party set forth herein, hereby mutually agree as follows:

1. **GRANT**

A. OE hereby grants to Developer the right to establish and operate the number of Office Evolution Franchises indicated in Section 4 of Attachment A within the Protected Search Areas described in Attachment A. Developers will receive a separate Protected Search Area for each individual Office Evolution Business and must develop one Office Evolution Business in each Protected Search Area. Each Office Evolution Franchise shall be operated according to the terms of the individual Office Evolution franchise agreement entered into for each location (“Franchise Agreement”).

B. If the Developer is developing Office Evolution Franchises, and complies with the terms of this MUDA, the Development Schedule, and the individual Franchise Agreement for each Office Evolution Franchise, then subject to the Retained Rights (defined below), OE will not franchise or license others to, nor will it itself directly or indirectly establish, any Office Evolution Franchises in a Protected Search Area, while in effect (as defined in each Franchise Agreement), once designated, during the term of this MUDA. Developer acknowledges that the Protected Search Areas may already include existing Office Evolution Franchises, and that Developer may not develop an Office Evolution Franchise that infringes on the territorial rights of existing Office Evolution Franchises. OE reserves all other rights, including the right to otherwise act in the manner permitted in any Franchise Agreement. Without limiting the generality of the foregoing, OE retains the right, for itself and its affiliates, on any terms OE deems advisable, and without granting Developer any rights (“Retained Rights”):

(i) to operate (on its own or through one or more of its affiliates) or to grant other persons the right to operate Office Evolution Franchises or Office Evolution Businesses, at locations and on terms OE deems appropriate outside each Protected Search Area while in effect (as defined in each Franchise Agreement) once established;

(ii) to offer and sell the same products and services offered by Office Evolution Businesses inside and outside each Protected Search Area while in effect, through electronic or digital means such as the Internet and by websites established by OE and through telemarketing, direct marketing and other distribution methods;

(iii) to own or operate (on its own or through one of more of its affiliates), or to grant others the right to own or operate, other business concepts that do not use the Marks or that use the Marks for services and products not offered by Office Evolution Businesses within and outside the Protected Search Area;

(iv) to acquire the assets or ownership interest of one or more businesses providing products and services similar to those provided at Office Evolution franchises (each an “Acquired Business”), and to franchise, license or create similar arrangements with respect to these businesses once acquired, wherever these businesses (or the franchisees or the licensees of these businesses) are located or operating, which may include within a Protected Search Area, if applicable, in which case OE may require these businesses to use the Marks; and

(v) to be acquired (whether through acquisition of assets, ownership interest or otherwise, regardless of the form of transaction), by a business providing products and services similar to those provided at an Office Evolution franchise, even if such business operates, franchises and/or licenses competitive businesses within a Protected Search Area, if applicable.

C. In the event that OE offers and sells products and services (per Sections 1.2(b) and (c) above), OE will not pay Developer any compensation for OE’s solicitation and acceptance of such sales within Developer’s Protected Search Area while in effect. In the event that OE acquires an Acquired Business (per Section 1.2(d) above) or is acquired by a business (per Section 1.2(e) above) that provides products or services similar to those provided by Developer:

(i) OE will not locate or allow to be located any newly developed Office Evolution physical locations in a Protected Search Area, if applicable, while in effect; and

(ii) OE may convert an Acquired Business that is located in a Protected Search Area of Developer to an Office Evolution Business to be operated by OE, its affiliate, or to an Office Evolution franchise that may be operated by a franchisee. In order to do so, OE will give Developer the first option to purchase such the Acquired Business prior to such conversion, as follows: (i) OE will give Developer written notice of OE’s purchase of an Acquired Business and the terms and conditions and other important information about Developer’s option to purchase and the purchase price for the Acquired Business (Developer agrees that the purchase price shall be equal to the price OE paid for the Acquired Business or, in the event OE acquired multiple businesses, the purchase price shall be a ratio equal to the Gross Revenues during the Acquired Business’s prior year compared to the Gross Revenues during all Acquired Businesses’ prior year that OE purchased in the same transaction); (ii) Developer shall have 30 days from the receipt of OE’s notice in order to determine whether it wishes to exercise its first right to purchase

the Acquired Business by advising OE of the same in writing; (iii) if Developer provides such notice to OE, then Developer will have a total of 180 days to complete the purchase from the date of OE's initial notice and Developer must sign OE's then-current form of franchise agreement if Developer purchases the Acquired Business and pay all required initial and ongoing fees, provided that Developer shall not be required to pay an initial franchise fee. If Developer chooses not to purchase the Acquired Business, does not provide notice within 30 days to OE of its intent to purchase the Acquired Business or fails to complete the purchase of the Acquired Business within 180 days after OE notifies Developer in accordance with this Section, then OE, its affiliate, or a third-party licensee or franchisee may operate the Acquired Business as an Office Evolution Business and using the Marks in the Developer's Protected Search Area while in effect. Notwithstanding the foregoing, OE is not required to give notice to Developer prior to converting the Acquired Business to an Office Evolution location or franchise if, at the time OE acquires the Acquired Business, Developer is not in compliance with any agreement with OE.

D. OE may allow Developer to develop an Office Evolution Franchise outside of the applicable Protected Search Area. If OE allows Developer to do this, OE may alter or remove one of Developer's Protected Search Areas to account for the reduction in Office Evolution Businesses to be developed in the remaining Protected Search Areas.

E. This MUDA is not a franchise agreement and Developer shall have no right to use the Office Evolution trademarks or franchise system by virtue hereof. The individual Franchise Agreement signed by OE and Developer, or its affiliate, for each Office Evolution Franchise will govern each Office Evolution Franchise.

F. The Developer must own at least a fifty-one percent (51%) equity interest in the franchisee for each Office Evolution Franchise developed hereunder. Developer shall identify all equity owners of Developer by completing the STATEMENT OF OWNERSHIP attached to this MUDA as Attachment B. Developer shall provide OE with an updated form of Attachment B within ten (10) business days of any change in the equity ownership of Developer. The failure of Developer to maintain at least a fifty-one percent (51%) equity interest in the franchisee for each Office Evolution Franchise developed hereunder shall constitute a material default of this MUDA.

2. TERM

Unless sooner terminated pursuant to the provisions of Section 7, the term of this MUDA shall expire upon the earlier of (a) a termination for default, as more fully provided in Section 8 below, or (b) completion of the obligations of the Development Schedule (when Developer executes the last Franchise Agreement for the last Office Evolution Business to be developed under this MUDA.)

3. MULTI-UNIT DEVELOPMENT FEE

Developer must pay a "Multi-Unit Development Fee" which is equal to the initial franchise fee for the first Business, \$49,500, plus \$20,000 for each additional Office Evolution Franchise to be developed, upon execution of this MUDA. The Multi-Unit Development Fee is set forth in Attachment A. An Initial Franchise Fee will be due upon the execution of each single-unit Franchise Agreement to be developed under this MUDA as described in Attachment A. All amounts collected shall be deemed fully earned immediately upon receipt and shall be non-refundable, regardless of whether Developer opens any of the Office Evolution Franchises it is obligated to open in the Protected Search Areas.

4. DESIGN AND SITE SELECTION FEE

Developer must pay the Design and Site Selection Fee (as described in Item 5 of the Franchise Disclosure Document) “DSS Fee” for the first Office Evolution Franchise upon execution of the first Franchise Agreement. The DSS Fee for subsequent Business Centers is due in full at the time you commence searching for each additional Business Center. You are not permitted to use the Marks in conjunction with the search and will not receive any site search services from us until the subsequent DSS Fee is paid.

5. DEVELOPMENT SCHEDULE AND MANNER FOR EXERCISING DEVELOPMENT RIGHTS

A. Developer shall exercise the development rights granted under this MUDA only by entering into a separate Franchise Agreement with OE for each Office Evolution Franchise for which a development right is granted. The Initial Franchise Agreement must be executed and delivered, concurrently with the execution and delivery of this MUDA. All subsequent Office Evolution Franchises developed under this MUDA shall be established and operated pursuant to the form of Franchise Agreement then being used by OE for an Office Evolution Franchise, which form must be signed, and any associated fees must be paid, at the time when you sign a letter of intent to enter into a lease or purchase or otherwise secure a commercial office space for the location of your Office Evolution Business. Developer acknowledges that the then current form of Franchise Agreement may differ from the Initial Franchise Agreement.

B. **Development Schedule.**

(i) Acknowledging that time is of the essence, Developer agrees to exercise its development rights according to Section 5.1 and according to the Development Schedule set forth on Attachment A, which schedule designates when each Franchise Agreement must be executed for the operation of Office Evolution Franchises in each Protected Search Area.

(ii) Developer may execute Franchise Agreements prior to the date listed in the Development Schedule. Developer shall not execute more than the cumulative total number of Franchise Agreements that Developer is obligated to execute under this MUDA, as set forth in the Development Schedule.

(iii) Developer shall open each Office Evolution Franchise in accordance with the terms of the Franchise Agreement and shall execute the Franchise Agreements no later than one (1) year after the preceding Franchise Agreement is signed.

6. LOCATION OF OFFICE EVOLUTION FRANCHISES

The location of each Office Evolution Franchise must be selected by the Developer in accordance with the terms set forth in each Franchise Agreement signed by Developer, within each applicable Protected Search Area.

7. FRANCHISE AGREEMENT

Developer will be required to sign Franchisor’s then-current form of Franchise Agreement for each Office Evolution Business that you develop under the MUDA by the dates set forth in Attachment A.

8. DEFAULT AND TERMINATION

A. One Protected Search Area will terminate upon the earlier of the execution of a lease or by the deadline date for opening of business set forth in Attachment A. If Developer executes a lease outside of the Protected Search Area, then OE will decide which Protected Search Area will be terminated. Once a Protected Search Area is terminated, the Developer will no longer have any rights to the Protected Search Area granted with each Office Evolution Franchise pursuant to the terms of each individual Franchise Agreement. Any failures to adhere to the Development Schedule will constitute a material event of default under this MUDA, for which OE may, among other things:

- (i) terminate this MUDA;
- (ii) reduce or remove the Developer's Protected Search Areas;
- (iii) permit Developer to extend the Development Schedule; or
- (iv) pursue any other remedy OE may have at law or in equity, including but not limited to a suit for non-performance.

In the event of a termination of this MUDA, Developer shall have only the territorial protections provided under each individual Franchise Agreement, if any.

B. Upon prompt written request to OE following the death or legal incapacity of a Developer who is an individual, OE shall allow a period of up to 12 months after such death or legal incapacity for his or her heirs, personal representatives, or conservators ("Heirs") to seek and obtain OE's consent to the assignment of his or her rights and interests in this MUDA to the Heirs or to another person acceptable to OE; or (ii) upon prompt written request to OE following the death or legal incapacity of an owner of a MUDA which is a legal entity, directly or indirectly, owning more than 50% of the equity or voting power of the Developer, OE shall allow a period of up to 12 months after such death or legal incapacity for his or her Heir(s) to seek and obtain OE's consent to the assignment of such equity and voting power to the Heir(s) or to another person or persons acceptable to OE. If, within the 12-month period, the Heir(s) fail to receive OE's consent, which shall not be unreasonably withheld, or complete an assignment, then this MUDA shall immediately terminate at OE's election.

C. In addition, if any individual Franchise Agreement issued to Developer or an approved affiliate of Developer, whether or not issued pursuant to this MUDA, is terminated for any reason, OE shall have the right to terminate this MUDA on immediate written notice to Developer. Upon termination or expiration of the term of this MUDA, this MUDA shall be of no further effect, and OE shall have the right to open, or license others to open, Office Evolution Franchises within the Protected Search Areas. For purposes of this Section 7.3, any Franchise Agreement issued by OE to Developer or its approved affiliates, or any corporation, partnership or joint venture, or their affiliates, in which Developer or any stockholder, partner or joint venturer of Developer, has any direct or indirect ownership or participation interest, shall be deemed a Franchise Agreement issued to Developer.

9. ASSIGNMENT

A. OE shall have the absolute right to transfer or assign all or any part of its rights or obligations hereunder to any person or legal entity that assumes its obligation under this MUDA and OE shall thereby be released from any and all further liability to Developer.

B. Developer may not assign this MUDA or any rights to the Protected Search Areas. The provisions of this Section 8.2 shall not restrict Developer from transferring an open and operating Office Evolution Franchise in compliance with the assignment provisions contained in such Office Evolution Franchise's Franchise Agreement.

10. FORCE MAJEURE

In the event that Developer is unable to comply with the Development Schedule due to strike, riot, civil disorder, war, failure to supply, fire, natural catastrophe or other similar events beyond its control, and upon notice to OE, the Development Schedule and this MUDA shall be extended for a corresponding period, not to exceed 90 days.

11. ENTIRE AGREEMENT

This MUDA constitutes the entire understanding of the parties with respect to the development of the Protected Search Areas, and shall not be modified except by a written agreement signed by the parties hereto. However, nothing in this MUDA or any related agreement is intended to disclaim the OE's representations made in the Franchise Disclosure Document. Where this MUDA and any Franchise Agreement between the parties' conflict with respect to the payment terms of initial franchise fees or equity interests held by the Developer or operating partners, the terms of this MUDA shall govern. Under no circumstances do the parties intend that this MUDA be interpreted in a way as to grant Developer any rights to grant sub-franchises in the Protected Search Areas.

12. INDEPENDENT CONTRACTOR AND INDEMNIFICATION

A. It is acknowledged and agreed that Developer and OE are independent contractors and nothing contained herein shall be construed as constituting Developer as the agent, partner or legal representative of OE for any purpose whatsoever. Developer shall enter into contracts for the development of the Protected Search Areas contemplated by this MUDA at its sole risk and expense and shall be solely responsible for the direction, control and management of its agents and employees. Developer acknowledges that it does not have authority to incur any obligations, responsibilities or liabilities on behalf of OE, or to bind OE by any representations or warranties, and agrees not to hold itself out as having this authority.

B. Developer agrees to protect, defend, indemnify and hold OE harmless from and against all claims, actions, proceedings, damages, costs, expenses and other losses and liabilities, directly or indirectly incurred as a result of, arising from, out of, or in connection with Developer's carrying out its obligations hereunder.

13. SUCCESSORS AND ASSIGNS

This MUDA shall be binding upon and inure to the benefit of each of the parties hereto and their heirs, successors, permitted assigns and personal representatives.

14. APPLICABLE LAW

This MUDA shall be governed by and construed in accordance with the laws of the State of Florida, which laws shall govern in the event of any conflict of laws, except to the extent governed by the United States Trademark Act of 1946 (Lanham Act, 15 U.S.C. Sections 1051 et. seq.). The parties expressly consent to personal jurisdiction in the State of Florida and agree that, except as set forth in Section 13, the state and federal court(s) closest to OE's principal place of business (currently West Palm Beach, Florida) will have exclusive jurisdiction for the purposes of carrying out this provision.

15. NOTICE

A. Whenever this MUDA requires notice, it shall be in writing and shall be sent by registered or certified mail, return receipt requested, or by nationally recognized courier service, to the other party at the addresses set forth below, unless written notice is given of a change of address.

B. All notices to Developer shall be conclusively deemed to have been received by Developer upon the delivery or attempted delivery of this notice to Developer's address listed herein, or the changed address.

Notices to OE:

OE Franchising, LLC
2121 Vista Parkway
West Palm Beach, Florida 33411

Notice to Developer:

The Address set forth in Attachment A

16. MEDIATION AND ARBITRATION

A. Mediation. THE PARTIES AGREE TO SUBMIT ANY CLAIM, CONTROVERSY OR DISPUTE ARISING OUT OF OR RELATING TO THIS MUDA (AND ATTACHMENTS AND EXHIBITS) OR THE RELATIONSHIP CREATED BY THIS MUDA TO NON-BINDING MEDIATION BEFORE BRINGING A CLAIM, CONTROVERSY OR DISPUTE IN A COURT OR BEFORE ANY OTHER TRIBUNAL. Such mediation shall take place in the principal city closest to OE's principal place of business (currently West Palm Beach, Florida) in accordance with the mediation rules of the Judicial Arbitration and Mediation Service ("JAMS") then in effect. At the option of either party, the mediator shall be selected from a list of retired federal or state judges supplied by JAMS, if available, and the mediator shall be chosen by striking method. Developer may not commence any action against OE with respect to any such claim or dispute in any court unless mediation proceedings have been terminated either: (i) as the result of a written declaration of the mediator(s) that further mediation efforts are not worthwhile; or (ii) as a result of a written declaration by OE. The parties shall each bear their own costs of mediation and shall share equally the filing fee imposed by JAMS and the mediator's fees. OE reserves the right to specifically enforce its right to mediation. Prior to mediation, and before commencing any legal action against OE with respect to any such claim or dispute, Developer must submit a notice to OE, which specifies in detail, the precise nature and grounds of such claim or dispute. OE shall not be required to first attempt to mediate a controversy, dispute or claim against Developer through mediation as set forth in this Section if such controversy, dispute or claim concerns an allegation by OE that Developer has violated (or threatens to violate, or poses an imminent risk of violating): (1) for monies owed, (2) for injunctive or other extraordinary relief, (3) any of OE's federally protected intellectual property rights in the marks, the system or in any

of OE's trade secrets or confidential information, and in accordance with Section 15.3, without first submitting that action to mediation.

B. Arbitration. EXCEPT AS OTHERWISE PROVIDED IN THIS SECTION, INCLUDING THE MEDIATION REQUIREMENT OF SECTION 15.1, ANY CONTROVERSY OR DISPUTE ARISING OUT OF, OR RELATING TO THE OFFICE EVOLUTION FRANCHISE OR THIS MUDA INCLUDING, BUT NOT LIMITED TO, ANY CLAIM BY DEVELOPER OR ANY PERSONS IN PRIVITY WITH OR CLAIMING THROUGH, ON BEHALF OF OR IN THE RIGHT OF DEVELOPER, CONCERNING THE ENTRY INTO, PERFORMANCE UNDER, OR TERMINATION OF, THIS MUDA OR ANY OTHER AGREEMENT ENTERED INTO BY OE, OR ITS SUBSIDIARIES OR AFFILIATES, AND DEVELOPER; ANY CLAIM AGAINST A PAST OR PRESENT EMPLOYEE, OFFICER, DIRECTOR, MEMBER, SHAREHOLDER OR AGENT OF OE; ANY CLAIM OF BREACH OF THIS MUDA; AND ANY CLAIMS ARISING UNDER STATE OR FEDERAL LAWS, SHALL BE SUBMITTED TO FINAL AND BINDING ARBITRATION AS THE SOLE AND EXCLUSIVE REMEDY FOR ANY SUCH CONTROVERSY OR DISPUTE. However, arbitration will not be required to be used for any dispute, which involves: injunctive relief and any related incidental damages; an action for disputes or claims related to or based upon the Office Evolution trademarks; or issues related to the disclosure of or misuse of confidential information or trade secrets. "Persons in Privity" with or claiming through, on behalf of or in the right of Developer include but are not limited to, spouses and other family members, domestic partners, heirs, executors, representatives, successors and assigns. Subject to this Section, the right and duty of the parties to this MUDA to resolve any disputes by arbitration shall be governed exclusively by the Federal Arbitration Act, as amended, and arbitration shall take place according to the commercial arbitration rules (in effect as of the date the demand for arbitration is filed) of, and under the auspices of, JAMS. The arbitration, which shall be held before a single arbitrator, shall be held in the principal city closest to our principal place of business (currently West Palm Beach, Florida), or at such other location as shall be mutually agreed upon by the parties in writing. A single arbitrator shall be selected by the parties from a panel of neutral arbitrators provided by JAMS and shall be chosen by the striking method. Except for claims excluded from mediation and arbitration herein, the arbitrator, and not any federal, state, or local court or agency, shall have exclusive authority to resolve any dispute relating to the interpretation, applicability, enforceability or formation of this MUDA including, but not limited to any claim that all or any part of this MUDA is void or voidable. Until such time as the arbitrator of any dispute finally resolves such dispute and determines to award attorney's fees and costs to the extent permitted by this MUDA, the parties each shall bear all of their own costs of arbitration; however, the fees of the arbitrator shall be divided equally between the parties. The arbitrator shall have no authority to amend or modify the terms of this MUDA. The award or decision by the arbitrator shall be final and binding on the parties and may be enforced by judgment or order of a court having subject matter jurisdiction in the state where the arbitration took place. The parties consent to the exercise of personal jurisdiction over them by such court and to the propriety of venue of such court for the purpose of carrying out this provision; and they waive any objections that they would otherwise have concerning such matters. Parties to arbitration under this MUDA shall not include, by consolidation, joinder or in any other manner, any person other than Developer and any Person in Privity with or claiming through, in the right of or on behalf of Developer or OE, unless both parties consent in writing. To the extent permitted by applicable law, no issue of fact or law shall be given preclusive or collateral estoppel effect in any arbitration hereunder, except to the extent such issue may have been determined in another proceeding between OE and Developer or any Person in Privity with or claiming through, in the right of or on behalf of Developer or OE. The parties agree that any arbitration arising out of a dispute relating to this MUDA is only a matter between OE and Developer and no other franchisees or developers, if any. Developer agrees not to join or attempt

to join other franchisees, developers or other third-parties in any arbitration proceeding and to refrain from participating in any "Class Action" litigation or arbitration proposed or asserted by one (1) or more other franchisees. The parties expressly consent to personal jurisdiction and venue in the State of Florida and further agree that all litigation, if any, involving an issue not subject to mediation or arbitration as set forth herein, shall be held exclusively in the state or federal court(s) closest to OE's principal place of business (currently West Palm Beach, Florida).

C. Notwithstanding any provision contained in this Section 15, OE may, at its sole option, institute an action or actions for temporary or preliminary injunctive relief or seeking any other temporary or permanent equitable relief against the Developer that may be necessary to protect its trademarks or other rights or property. However, the final right of determination of the ultimate controversy, claim or dispute shall be decided by arbitration as aforesaid and recourse to the courts shall thereafter be limited to seeking an order to enforce an arbitral award. In no event shall the Developer be entitled to make, the Developer shall not make, and the Developer hereby waives, any claim for money damages by way of set-off, counterclaim, defense or otherwise based upon any claim or assertion by the Developer that OE has unreasonably withheld or unreasonably conditioned or delayed any consent or approval to a proposed act by the Developer under any of the terms of this Agreement. The Developer's sole remedy for any claim shall be an action or proceeding to enforce any provisions, for specific performance or declaratory judgment.

17. ACKNOWLEDGEMENTS

A. Developer acknowledges and recognizes that different terms and conditions, including different fee structures, may pertain to different multi-unit development agreements and franchise agreements offered in the past, contemporaneously herewith, or in the future, and that OE does not represent that all multi-unit development agreements or franchise agreements are or will be identical.

B. Developer represents to OE that it has the corporate authority, and financial wherewithal to enter into this MUDA and to perform all of its obligations hereunder and furthermore, that the execution of this MUDA is not in contravention of any other written or oral obligation of the Developer.

C. Developer acknowledges and accepts the following:

The success of the Developer in managing and operating multiple Office Evolution Franchises is speculative and will depend on many factors including, to a large extent, Developer's independent business ability. Developer has been given the opportunity and been encouraged to obtain independent advice from legal and other professionals before entering into this MUDA. This offering is not a security as that term is defined under applicable Federal and State securities laws. The obligation to train, manage, pay, recruit and supervise employees of the Office Evolution Franchises rests solely with Developer. Developer has not relied on any warranty or representation, expressed or implied, as to the potential success or projected income of the business venture contemplated hereby. No representations or promises have been made by OE to induce Developer to enter into this MUDA except as specifically included herein. OE has not made any representation, warranty or guaranty, express or implied, as to the potential revenues, profits or services of the business venture to Developer and cannot, except under the terms of this MUDA, exercise control over Developer's business. Developer acknowledges and agrees that it has no knowledge of any representation made by OE or its representatives of any information that is contrary to the terms contained herein.

IN WITNESS WHEREOF, the parties hereto have duly signed and delivered this MUDA on the day and year first written above.

OE Franchising, LLC

By: _____
Print Name/Title: _____
Date: _____

Developer:

Signature: _____
Print Name: _____
Date: _____

Signature: _____
Print Name: _____
Date: _____

Corporate Name (If Applicable):

By: _____
Print Name/Title: _____
Date: _____

ATTACHMENT A TO MULTI-UNIT DEVELOPMENT AGREEMENT

DEVELOPER DATA SHEET

1. **Effective Date.** The “Effective Date” set forth in the introductory Paragraph of the MUDA is: _____

2. **Developer.** The “Developer” set forth in the introductory Paragraph of the MUDA is: _____

3. **Notice Address.** The address for notices to Developer set forth in Section 14 of the MUDA shall be the following:

Name: _____
Address: _____
Email: _____
Telephone: _____

4. **Protected Search Areas.** The Protected Search Areas set forth in Section 1.1 of the MUDA shall be the geographic areas described below:

5. **Development Schedule, Multi-Unit Development Fee, and Initial Franchise Fees.** The Number of Office Evolution Franchises to be developed, set forth in Section 1.1 of the MUDA, and the Multi-Unit Development Fee and Initial Franchise Fees, set forth in Section 3 of the MUDA, shall be the following:

Business No.	Deadline Date for Opening of Business	Initial Franchise Fee	Development Fee	Deadline for Collection of Balance of Franchise Fee	Deadline for Execution of Franchise Agreement
1					
2					
3					
4					
5					
Totals					

OE Franchising, LLC

By: _____
Print Name/Title: _____
Date: _____

Developer:

Signature: _____
Print Name: _____
Date: _____

Signature: _____
Print Name: _____
Date: _____

Corporate Name (If Applicable):

By: _____
Print Name/Title: _____
Date: _____

ATTACHMENT B TO MULTI-UNIT DEVELOPMENT AGREEMENT

STATEMENT OF OWNERSHIP

Developer: _____

Trade Name (if different from above): _____

**Form of Ownership
(Check One)**

____ **Individual** ____ **Partnership** ____ **Corporation** ____ **Limited Liability Company**

If a **Partnership**, provide name and address of each partner showing age owned, whether active in management, and indicate the state in which the partnership was formed.

If a **Corporation**, give the state and date of incorporation, the names and addresses of each officer and director, and list the names and addresses of every shareholder showing what percentage of stock is owned by each.

If a **Limited Liability Company**, give the state and date of formation, the name of the manager(s), and list the names and addresses of every member and the percentage of membership interest held by each member.

State and Date of Formation: _____

Management (managers, officers, board of directors, etc.):

Name	Title

Members, Stockholders, Partners:

Name	Address	Percentage of Stock

Use additional sheets if necessary. Any and all changes to the above information must be reported to OE in writing.

Developer:

Signature: _____

Print Name: _____

Date: _____

Signature: _____

Print Name: _____

Date: _____

Corporate Name (If Applicable):

By: _____

Print Name/Title: _____

Date: _____

EXHIBIT E

LIST OF CURRENT AND FORMER FRANCHISEES/DEVELOPERS

OE FRANCHISING, LLC
LIST OF FRANCHISEES AS OF DECEMBER 31, 2025

Name(s)	Address	City	State	Zip	Phone
Katherine Williams and Jill Veillette	14050 N 83rd Avenue, Suite 290	Peoria	AZ	85381	(623) 223-8181
Chirag Gupta	4435 E. Chandler Blvd., Suite 200	Phoenix	AZ	85048	(480) 485-6732
Katherine Williams and Jill Veillette	15331 W. Bell Road, Suite 212	Surprise	AZ	85374	(623) 223-3821
Marcus Cain and Jennifer Cain	50 Iron Point Circle, Suite 140	Folsom	CA	95630	(916) 633-7621
Deon Boles and Deborah Boles	16185 Los Gatos Blvd. Suite 205	Los Gatos	CA	95032	(408) 752-5869
Cully Fredericksen and Katie Fredericksen	100 Shoreline Hwy, Suite 100 Bldg B	Mill Valley	CA	94941	(415) 634-9229
Rosa Arana	3350 Shelby ST, Suite 200	Ontario	CA	91764	(909) 377-4919
Tom Warekois and Ashlynnne Balikian	30721 Russell Ranch Road, Suite 140	Westlake Village	CA	91362	(818) 446-7495
Ryan Coburn	6105 S. Main Street, Suite 200	Aurora	CO	80016	(303) 647-3256
Channen Smith, Diane Mapes, and Scott Baroway	4845 Pearl East Circle, Suite 101	Boulder	CO	80301	(303) 578-3994
Channen Smith, Diane Mapes, and Scott Baroway	11001 West 120th Avenue, Suite 400	Broomfield	CO	80021	(303) 747-4232
Channen Smith, Diane Mapes, and Scott Baroway	1580 N. Logan Street, 6th Floor, Suite #600	Denver	CO	80203	(303) 731-5397
Scott Baroway, Cynthia Baroway, Channen Smith, and Diane Mapes	501 S. Cherry St, 11th Floor	Denver	CO	80246	(303) 223-4560
Michael Ollom and Heather Ollom	2580 E. Harmony Road, Suite 201	Fort Collins	CO	80528	(970) 427-4935

Name(s)	Address	City	State	Zip	Phone
Channen Smith, Diane Mapes, and Scott Baroway	14143 Denver West Parkway, Suite 100	Golden	CO	80401	(303) 816- 3433
Channen Smith, Diane Mapes, and Scott Baroway	7350 East Progress Place, Suite 100	Greenwood Village	CO	80111	(303) 529- 1427
Scott Baroway, Cynthia Baroway, Channen Smith, and Diane Mapes	355 S. Teller Street, Suite 200	Lakewood	CO	80226	(303) 625- 6414
Channen Smith, Diane Mapes, and Scott Baroway	9233 Park Meadows Drive	Lone Tree	CO	80124	(303) 327- 9356
Megan Holstein and Aaron Holstein	1079 S Hover Street, Suite 200	Longmont	CO	80501	(303) 578- 6165
Channen Smith, Diane Mapes, and Scott Baroway	357 McCaslin Blvd, Suite 200	Louisville	CO	80027	(303) 653- 9507
Diane Mapes, William Mapes, Channen Smith, and Scott Baroway	11990 Grant Street, Suite 550	Northglenn	CO	80233	(720) 408- 6763
Laura Kaufman and John Kaufman	500 Post Road East, 2nd Floor	Westport	CT	06880	(203) 408- 3199
Laura Kaufman and John Kaufman	7284 W Palmetto Park Rd, Suite 101-S	Boca Raton	FL	33433	(561) 576- 7707
Ramon Maceyras	1901 Ulmerton Rd, Suite 625	Clearwater	FL	33762	(727) 332- 0047
Mark Mendel and Joan Mendel	3301 North University Drive, Suite 100	Coral Springs	FL	33065	(954) 807- 3386
Michael Wielgus and Colleen Wielgus	5011 Gate Parkway, Building 100, Suite 100	Jacksonville	FL	32256	(904) 441- 1776
Michael Wielgus and Colleen Wielgus	12574 Flagler Center Blvd, Suite 101	Jacksonville	FL	32258	(904) 441- 5148
Michael Wielgus and Colleen Wielgus	245 Riverside Ave, Suite 100	Jacksonville	FL	32202	(904) 901- 7051

Name(s)	Address	City	State	Zip	Phone
Eduardo Uribaz	261 N. University Drive, Suite 500	Plantation	FL	33324	(305) 728-0418
John Przedpelski and Karen Przedpelski	5401 West Kennedy Blvd., Suite 100	Tampa	FL	33609	(813) 296-6268
John Przedpelski and Karen Przedpelski	601 South Harbour Island Blvd, Suite 109	Tampa	FL	33602	(813) 437-5964
Kevin Priddy	1501 Belvedere Road	West Palm Beach	FL	33406	(561) 459-3335
Joseph Casey and Brian Casey	11720 Amber Park Drive, Suite 160	Alpharetta	GA	30009	(470) 204-4116
Stanley Brovont and Charlene Sosack	6470 East Johns Crossing, Suite 160	Johns Creek	GA	30097	(470) 619-4805
Thomas Miller	1120 Depot Lane SE, Suite 100	Cedar Rapids	IA	52401	(319) 406-3564
Anabel Lopez	999 W. Main Street, Suite 100	Boise	ID	83702	(208) 202-5257
Anabel Lopez	408 S. Eagle Road, Suite 205	Eagle	ID	83616	(208) 285-3331
Daniel Synwolt	8745 W Higgins Road, Suite 110	Chicago	IL	60631	(847) 469-4290
Isaac Hendy Mezrage and Efrain Hendy	2300 Barrington Road, Suite 400	Hoffman Estate	IL	60169	(847) 884-9900
Joshua Shi	650 Warrenville Road, Suite 100	Lisle	IL	60532	(331) 215-4616
Joshua Shi	1755 Park Street, Suite 200	Naperville	IL	60563	(630) 315-7157
Moiz Mohammed	1350 Lake Street, Suite K	Roselle	IL	60172	(224) 701-3920
Brian Monson and Kristina Monson	550 Congressional Blvd. Suite 115	Carmel	IN	46032	(317) 214-0632
Thomas Fifer	11 Municipal Drive, Suite 200	Fishers	IN	46038	(317) 218-9693
Ryan Seager and Thomas Stapp	8101 College Blvd, Suite 100	Overland Park	KS	66210	(913) 728-6817
Rick LeBlanc	2 Burlington Woods Drive, Suite 100	Burlington	MA	01803	(617) 440-9772
Mandy Misson and Michael Misson	455 E. Eisenhower Pkwy, Suite 300	Ann Arbor	MI	48108	(734) 201-0357

Name(s)	Address	City	State	Zip	Phone
Brandon Budde and Colleen Budde	801 W Big Beaver Road, Suite 300	Troy	MI	48084	(248) 602-2255
Jon Jonz and Mary Jonz	231 S. Bemiston Avenue, Suite 800	St. Louis	MO	63105	(314) 279-7249
Jon Jonz and Mary Jonz	12747 Olive Blvd., Suite 300	St. Louis	MO	63141	(314) 697-4357
Billy Osbon, Jr. and Angela Osbon	10 Canebrake Blvd, Suite 110	Flowood	MS	39232	(601) 202-5944
Woodie Evans and Michael Hicks	10926 David Taylor Drive, Suite 120	Charlotte	NC	28262	(704) 251-8443
William Gregory	806 Green Valley Road, Suite 200	Greensboro	NC	27408	(336) 396-8948
William Gregory	3980 Premier DR, Suite 110	High Point	NC	27265	(336) 203-6781
Tara Abernathy and Gregory Abernathy	4801 Glenwood Avenue, Suite 200	Raleigh	NC	27612	(919) 296-3758
Jose Garrido	100 Walnut Avenue, Suite 210	Clark	NJ	07066	(908) 356-6268
Karen Fisher and George Bernard Fisher, Jr.	1 Tower Center Boulevard, Suites 1510 & 1520	East Brunswick	NJ	08816	(732) 858-0296
Mark Dresdner	2 University Plaza, Suite 100	Hackensack	NJ	07601	(201) 862-7583
Mohammad Momin and BM Murad	100 Matawan Road	Matawan	NJ	07747	(848) 458-5040
Suhash Bhavsar and Ulka Bhavsar	50 Division Street, Suite 501	Somerville	NJ	08876	(908) 292-8761
Anil Sukumaran	350 Springfield Avenue, Suite 200	Summit	NJ	07901	(908) 280-1813
Joseph Wezner	1 Blue Hill Plaza, Lobby Level Suite 1509	Pearl River	NY	10965	(845) 208-4646
Roland Medrano	4200 Regent Street, Suite 200	Columbus	OH	43219	(614) 635-9637
Roland Medrano	200 East Campus View Blvd, Suite 200	Columbus	OH	43235	(614) 756-0468
Roland Medrano	6500 Emerald Parkway, Suite 100	Dublin	OH	43016	(614) 964-9628

Name(s)	Address	City	State	Zip	Phone
John George and Jennifer George	9620 NE Tanasbourne Drive, Suite 300	Hillsboro	OR	97124	(971) 224-7682
Lee Anderson	325 Sentry Pkwy East	Blue Bell	PA	19422	(610) 994-3800
William Fry	460 King Street, Suite 200	Charleston	SC	29403	(843) 212-9783
William Fry	1501 Belle Isle Avenue, Suite 110	Mt. Pleasant	SC	29464	(843) 212-1056
Michael Patenaude	5016 Centennial Blvd, Suite 200	Nashville	TN	37209	(629) 222-9640
Tyler Jensen	8911 North Capital of Texas Highway, Suite 4200 Building 4	Austin	TX	78759	(512) 515-9873
Samir Banerjie	14150 Huffmeister Road	Cypress	TX	77429	(346) 616-1357
Michael Pickering and Candace Carlisle	3500 Oak Lawn Avenue, Suite 460	Dallas	TX	75219	(469) 820-3652
H. Lee Linton and Susan Linton	501 S. Austin Ave	Georgetown	TX	78626	(737) 260-7211
SashiKiran Ramannagari and Pankaj Srivastava	8720 Silverado Trail	McKinney	TX	75750	(469) 361-0700
Max Burns and Rosario Burns	24200 Via Mazzini Way	Richmond	TX	77406	(832) 761-4750
H. Lee Linton and Susan Linton	551 S. Interstate Highway 35, Suite 300	Round Rock	TX	78664	(512) 866-9584
Brian Koster and Nerrida Koster	1846 N. Loop 1604 West, Suite 205	San Antonio	TX	78248	(210) 864-8640
Robert Fox and Vicki Fox	180 State Street, Suite 225	Southlake	TX	76092	(817) 592-5917
Frederick Franke and Mary Franke	10304 Eaton Place, Suite 100	Fairfax	VA	22030	(571) 474-2517
Jeffrey Atkinson	205 Van Buren Street, Suite 120	Herndon	VA	20170	(703) 214-2370
Hari Sirigibathina	8609 Westwood Center Drive, Suite 110	Tysons Corner	VA	22182	(571) 341-6124
Frank Holland and Lisa Holland	13555 SE 36th Street, Suite 100	Bellevue	WA	98006	(425) 689-1932

Name(s)	Address	City	State	Zip	Phone
Keith Kometer and Rhonda Kometer	2921 Landmark Place, Suite 215	Madison	WI	53713	(608) 496-8479

OE FRANCHISING, LLC
FRANCHISEES WHO HAVE SIGNED A FRANCHISE AGREEMENT BUT HAVE
NOT OPENED AS OF DECEMBER 31, 2025

Name(s)	Address	City	State	Zip	Phone
Brian Chase Llewelyn and Amy Young	To be determined.	-	AZ	-	(801) 856-8248
Aym Berges	To be determined.	-	CA	-	(801) 712-1612
Marcus Cain and Jennifer Cain	To be determined.	-	CA	-	(415) 516-1488
Deon Boles and Deborah Boles (2 Locations)	To be determined.	-	CA	-	(650) 430-1504
Oleg Chernyak	2001-2003 Diamond Boulevard, Suite 210	Concord	CA	94520	(925) 984-7734
Philip Georges	To be determined.	-	FL	-	(407) 796-1225
Laura Kaufman and John Kaufman	To be determined.	Delray Beach	FL	-	(203) 253-2333
Mark Mendel and Joan Mendel (2 Locations)	To be determined.	North Palm Beach	FL	-	(561) 376-3073
Michael Wielgus and Colleen Wielgus (2 Locations)	100 Palmetto Park Place	Ponte Vedra	FL	32081	(904) 891-2693
Kevin Priddy (3 Locations)	To be determined.	Port St. Lucie	FL	-	(561) 386-2875
Kevin Priddy and Robert Camerlinck	11700 Okeechobee Blvd, Suite 200	Royal Palm Beach	FL	33411	(561) 386-2875
John Przedpelski and Karen Przedpelski	To be determined.	Tampa	FL	-	(813) 524-0113
Lucas Kavlie	To be determined.	-	GA	-	(385) 347-2022

Joseph Casey and Brian Casey (3 Locations)	To be determined.	-	GA	-	(470) 233-7082
Ryan Seager and Thomas Stapp (2 Locations)	To be determined.	-	KS	-	(913) 417-2094
Laura Kaufman and John Kaufman	To be determined.	Newton	MA	-	(203) 253-2333
Craig Allen	To be determined.	-	MD	-	(443) 812-5374
Mandy Misson and Michael Misson	To be determined.	-	MI	-	(765) 722-0306
Jon Jonz and Mary Jonz	To be determined.	-	MO	-	(314) 406-6548
Tara Abernathy and Gregory Abernathy	To be determined.	-	NC	-	(919) 395-3331
Woodie Evans and Michael Hicks	To be determined.	-	NC	-	(803) 225-2735
Eli Goberstein	To be determined.	-	NJ	-	(646) 787-6907
Jose Garrido	To be determined.	-	NJ	-	(201) 725-1985
Nirav Shah	To be determined.	-	NJ	-	(908) 591-0027
George Bernard Fisher, Jr. (2 Locations)	To be determined.	-	NJ	-	(908) 591-3518
Mark Dresdner (2 Locations)	To be determined.	-	NJ	-	(201) 862-7583
Joseph Wezner (2 Locations)	To be determined.	-	NY	-	(201) 410-0515
Jeff Hooper and Cindi Hooper (2 Locations)	6500 Emerald Parkway, Suite 100	Dublin	OH	43016	(614) 964-9628
Christianna Elridge	4807 Rockside Road	Independence	OH	44131	(216) 410-5615
Yagnesh Patel	To be determined.	-	PA	-	(215) 852-0616
Andrea O'Shea and Gregory Carlson	3803 West Chester Pike, Suite 110	Newtown Square	PA	19073	(610) 368-5942

Michael Patenaude	To be determined.	-	TN	-	(615) 945-4089
Jacquelyn Demings and Barron Demings	To be determined.	-	TX	-	(713) 791-2349
Robert Fox and Vicki Fox	To be determined.	-	TX	-	(817) 412-8873
William Blake Wren and Kristi Wren	To be determined.	-	TX	-	(318) 751-2650
Brian Koster and Nerrida Koster (2 Locations)	To be determined.	-	TX	-	(860) 515-7131
Tyler Jensen (2 Locations)	To be determined.	-	TX	-	(512) 239-9786
Daryl Newman and Kimberly Newman	122 W. John Carpenter Freeway	Irving	TX	75039	(469) 486-0550
Atul Khanna	To be determined.	-	VA	-	(202) 374-2125
Hari Sirigibathina	To be determined.	-	VA	-	(571) 484-1055
Vikash Khatri and Ekta Khatri (2 Locations)	To be determined.	-	VA	-	(714) 266-9234
Keith Kometer and Rhonda Kometer	To be determined.	-	WI	-	(630) 800-0416

OE FRANCHISING, LLC
LIST OF TERMINATED, CANCELLED, NOT RENEWED OR CEASED TO DO
BUSINESS FRANCHISEES AS OF DECEMBER 31, 2025

Name(s)	Address	City	State	Zip	Phone
Tad Thompson	400 South College Street	Siloam Springs	AR	72761	(479) 329-2848
Shelley Bade	7600 N 15th Street	Phoenix	AZ	85020	(480) 485-6732
Channen Smith *	1079 S Hover Street, Suite 200	Longmont	CO	80501	(303) 872-4366
Sapna Punjabi	330 Sunny Isles Blvd, Unit 1107	Sunny Isles Beach	FL	33160	(617) 308-4592
David Whiting and Carol Whiting *	455 E. Eisenhower Pkwy, Suite 300	Ann Arbor	MI	48108	(734) 224-9366

Peggy Barron-Antolin	1909 Hobbs Road	Greensboro	NC	27410	(336) 822-9900
Peggy Barron-Antolin *	806 Green Valley Road, Suite 200	Greensboro	NC	27408	(336) 396-8951
Peggy Barron-Antolin *	3980 Premier DR, Suite 110	High Point	NC	27265	(336) 361-1198
Karen Fisher and George Bernard Fisher, Jr.	485c US Highway 1 South, Suite 350	Iselin	NJ	08830	(732) 243-8040
Christopher Mossa and Thomas Maher *	350 Springfield Ave, Suite 200	Summit	NJ	07901	(908) 356-6326
Al Mamun	275 Park Avenue, Suite A	Brooklyn	NY	11205	(718) 530-6605
Benjamin Wickman (3 Locations)	2552 Sir Tristram Lane	Lewisville	TX	75056	(214) 934-2539
Dewitt Hardin III	1530 Wilson Blvd., Suite 650	Arlington	VA	22209	(571) 410-3051
Martin Gruszka and Irian Gruszka *	205 Van Buren Street, Suite 120	Herndon	VA	20170	(703) 214-2370

EXHIBIT F

FRANCHISE OPERATIONS MANUAL TABLE OF CONTENTS



OFFICE EVOLUTION

FRANCHISE OPERATIONS MANUAL

TABLE OF CONTENTS

Volume	Topic	Pages
A	Franchise Start-Up Guide	71
B	Human Resources	58
C	Daily Office Procedures	33
D	Sales Operations Guide	41
E	Billing, Accounting and Financial Reporting	27
Total number of pages		230

EXHIBIT G

CONTRACTS FOR USE WITH THE OFFICE EVOLUTION FRANCHISE

The following contracts contained in Exhibit G are contracts that Franchisee is required to utilize or execute after signing the Franchise Agreement in the operation of the Office Evolution Business. The following are the forms of contracts that OE Franchising, LLC uses as of the Issuance Date of this Franchise Disclosure Document. If they are marked “Sample,” they are subject to change at any time.

EXHIBIT G-1

LEASE ADDENDUM

This Addendum to Lease ("**Addendum**"), dated _____, 20____, is entered into by and between _____ ("**Landlord**"), _____ ("**Tenant**") and OE Franchising, LLC ("**Franchisor**"), collectively referred to herein as the "**Parties**".

A. Landlord and Tenant have entered into a certain Lease Agreement dated _____, 20____, and pertaining to the premises located at _____ ("**Lease**").

B. Landlord acknowledges that Tenant intends to operate a franchised business from the leased premises ("**Premises**") pursuant to a Franchise Agreement ("**Franchise Agreement**") with Franchisor under Franchisor's trademarks and other names designated by Franchisor (herein referred to as "**Franchised Business**" or "**Franchise Business**").

C. The parties now desire to supplement the terms of the Lease in accordance with the terms and conditions contained herein.

NOW, THEREFORE, it is hereby mutually covenanted and agreed among the Parties as follows:

1. Use of the Premises. During the term of the Franchise Agreement, the Premises shall be used only for the operation of the Franchised Business.

2. Franchise System. Landlord hereby consents to Tenant's use of such proprietary marks, signs, interior and exterior décor items, color schemes and related components of the Franchised Business required by Franchisor. Tenant's use of such items shall at all times be in compliance with all applicable laws, ordinances, rules and regulations of governmental authorities having jurisdiction over the Premises.

3. Assignment. Tenant shall have the right, without further consent from Landlord, to sublease or assign all of Tenant's right, title, and interest in the Lease to a Franchise Assignee at any time during the term of the Lease, including any extensions or renewals thereof. If Tenant fails to timely cure any default under either the Lease or the Franchise Agreement, Franchisor or a Franchise Assignee that Franchisor designates, will, at its option, have the right, but not the obligation, to take an assignment of Tenant's interest under the Collateral Assignment of Lease or other form of assignment and assumption document reasonably acceptable to Landlord, provided such Franchise Assignee cures a default of the Lease no later than ten (10) days following the end of Tenant's cure period. No assignment shall be effective until: (i) a Franchise Assignee gives Landlord written notice of its acceptance of the assignment and assumption of the Lease; and (ii) Tenant or the Franchise Assignee has cured all material defaults of the Lease for which it has received notice from Landlord. Nothing contained herein or in any other document shall create any obligation or liability of Franchisor, any Franchise Assignee, or guarantor thereof under the Lease unless and until the Lease is assigned to, and accepted in writing by a Franchise Assignee. In the event of any assignment or purported assignment under this Addendum, Tenant shall remain liable under the terms of the Lease and the assignee or subtenant shall retain all of the Tenant's rights granted in the Lease including without limitation: (x) any grant of a designated territory or use exclusivity; and (y) the renewal or extension of the Lease term. With respect to any assignment proposed or consummated under this Addendum, Landlord hereby waives any rights it may have to: (A) recapture the Premises; (B) terminate the Lease; or (C) modify any terms or conditions of the Lease. If Franchisor accepts an

assignment and assumes the Lease under this section, Franchisor shall have the right to further sublet or reassign the Lease to another Franchise Assignee without Landlord's consent in which event Franchisor shall be released from any obligation or liability under the Lease. As used in this Addendum, "**Franchise Assignee**" means: (i) Franchisor or Franchisor's parent, subsidiary, or affiliate; or (ii) any franchisee of Franchisor or of Franchisor's parent, subsidiary, or affiliate.

4. Default and Notice.

a. If Tenant defaults on or breaches the Lease and Landlord delivers a notice of default to Tenant, Landlord shall contemporaneously send a copy of such default notice to Franchisor. Franchisor shall have the right, but not the obligation, to cure the default during Tenant's cure period plus an additional ten (10) day period. Franchisor will notify Landlord whether it intends to cure the default prior to the end of Tenant's cure period.

b. All notices to Franchisor shall be sent by registered or certified mail, postage prepaid, to the following address:

OE Franchising, LLC
2121 Vista Parkway
West Palm Beach, FL 33411

Franchisor may change its address for receiving notices by giving Landlord written notice of the new address. Landlord agrees that it will notify both Tenant and Franchisor of any change in Landlord's mailing address to which notices should be sent.

c. Tenant and Landlord agree not to terminate, or materially amend the Lease during the term of the Franchise Agreement or any renewal thereof without Franchisor's prior written consent. Any attempted termination, or material amendment shall be null and void and have no effect as to Franchisor's interests thereunder; and a clause to the effect shall be included in the Lease.

5. Termination or Expiration.

a. If Franchisor does not elect to take an assignment of the Tenant's interest, Landlord will allow Franchisor to enter the Premises, without being guilty of trespass and without incurring any liability to Landlord, to remove all signs, awnings, and all other items identifying the Premises as a Franchised Business and to make other modifications (such as repainting) as are reasonably necessary to protect the Franchisor's trademarks and franchise system and to distinguish the Premises from a Franchised Business provided that Franchisor repairs any damage caused to the Premises by exercise of its rights hereunder.

b. If any Franchise Assignee purchases any assets of Tenant, Landlord shall permit such Franchise Assignee to remove all the assets being purchased, and Landlord waives any lien rights that Landlord may have on such assets.

6. Consideration; No Liability.

a. Landlord acknowledges that the Franchise Agreement requires Tenant to receive Franchisor's approval of the Lease prior to Tenant executing the Lease and that this Addendum is a material requirement for Franchisor to approve the Lease. Landlord acknowledges Tenant would not lease the

Premises without this Addendum. Landlord also hereby consents to the Collateral Assignment of Lease from Tenant to Franchisor as evidenced by Attachment 1.

b. Landlord further acknowledges that Tenant is not an agent or employee of Franchisor, and Tenant has no authority or power to act for, or to create any liability on behalf of, or to in any way bind Franchisor or any Franchise Assignee, and that Landlord has entered into this with full understanding that it creates no duties, obligations, or liabilities of or against any Franchise Assignee.

7. Amendments. No amendment or variation of this Addendum shall be valid unless made in writing and signed by the Parties hereto.

8. Reaffirmation of Lease. Except as amended or modified herein, all of the terms, conditions, and covenants of the Lease shall remain in full force and effect and are incorporated herein by reference and made a part of this Agreement as though copies herein in full.

IN TESTIMONY WHEREOF, witness the signatures of the Parties hereto as of the day, month, and year first written above.

LANDLORD:

TENANT:

By: _____

By: _____

Printed Name: _____

Printed Name: _____

Title: _____

Title: _____

FRANCHISOR:

By: _____

Printed Name: _____

Title: _____

EXHIBIT G-1

Attachment 1

ATTACHMENT 1 TO LEASE ADDENDUM

COLLATERAL ASSIGNMENT OF LEASE

FOR VALUE RECEIVED, as of the ____ day of _____, 20__ (“**Effective Date**”), the undersigned, _____ (“**Assignor**”) hereby assigns, transfers and sets over unto _____ (“**Assignee**”) all of Assignor’s right, title, and interest as tenant, in, to and under that certain lease, a copy of which is attached hereto as **Exhibit A (“Lease”)** with respect to the premises located at _____. This Collateral Assignment of Lease (“**Assignment**”) is for collateral purposes only and except as specified herein, Assignee shall have no liability or obligation of any kind whatsoever arising from or in connection with this Assignment unless Assignee expressly assume the obligations of Assignor thereunder.

Assignor represents and warrants to Assignee that it has full power and authority to so assign the Lease and its interest therein, and that Assignor has not previously, and is not obligated to, assign or transfer any of its interest in the Lease or the premises demised thereby.

Upon a default by Assignor under the Lease or under that certain franchise agreement for a franchise between Assignee and Assignor (“**Franchise Agreement**”), or in the event of a default by Assignor under any document or instrument securing the Franchise Agreement, Assignee shall have the right and is hereby empowered, in Assignee’s sole discretion, to: (i) cure Assignor’s default of the Lease; (ii) take possession of the premises demised by the Lease; (iii) expel Assignor from the premises, either temporarily or permanently; (iv) terminate Assignee’s rights, title, and interest in the Lease; and/or (v) assume the Lease. If Assignee expends sums to cure a default of the Lease, Assignor shall promptly reimburse Assignee for the cost incurred by Assignee in connection with such performance, together with interest thereon at the rate of two percent (2%) per month, or the highest rate allowed by law.

Assignor agrees it will not suffer or permit any surrender, termination, amendment, or modification of the Lease without the prior written consent of Assignee. Through the term of the Franchise Agreement and any renewals thereto, Assignor agrees that it shall elect and exercise all options to extend the term of or renew the Lease not less than thirty (30) days before the last day that said option must be exercised, unless Assignee otherwise agrees in writing. Upon failure of Assignee to otherwise agree in writing, and upon failure of Assignor to so elect to extend or renew the Lease as stated herein, Assignor hereby irrevocably appoints Assignee as its true and lawful attorney-in-fact, which appointment is coupled with an interest to exercise the extension or renewal options in the name, place, and stead of Assignor for the sole purpose of effecting the extension or renewal.

Signatures on following page.

IN WITNESS WHEREOF, Assignor and Assignee have signed this Collateral Assignment of Lease as of the Effective Date first above written.

ASSIGNOR:

By: _____

Printed Name _____

Its: _____

ASSIGNEE:

By: _____

Printed Name _____

Its: _____

EXHIBIT G-2

CONFIDENTIALITY AND NONDISCLOSURE AGREEMENT

THIS CONFIDENTIALITY AND NONDISCLOSURE AGREEMENT (this "Agreement") made as of the ____ day of _____, 20____, ("Effective Date") is by and between _____, ("FRANCHISEE") (d/b/a a Office Evolution Franchise), OE Franchising, LLC, a Florida limited liability company d/b/a Office Evolution, ("COMPANY") and _____, a resident of the state of _____, ("INDIVIDUAL") (collectively, the "Parties").

WITNESSETH:

WHEREAS, FRANCHISEE is a party to that certain franchise agreement dated _____, 20____ (the "Franchise Agreement") by and between FRANCHISEE and COMPANY; and

WHEREAS, FRANCHISEE desires INDIVIDUAL to have access to and review certain Trade Secrets and other Confidential Information, which are more particularly described below; and

WHEREAS, FRANCHISEE is required by the Franchise Agreement to have INDIVIDUAL execute this Agreement prior to providing INDIVIDUAL access to said Trade Secrets and other Confidential Information; and

WHEREAS, INDIVIDUAL understands the necessity of not disclosing any such information to any other party in which Trade Secrets and other Confidential Information (as defined below) could be used to the disadvantage of FRANCHISEE, or COMPANY, any affiliate of COMPANY or COMPANY's other franchisees .

NOW, THEREFORE, in consideration of the mutual promises and undertakings set forth herein, and intending to be legally bound hereby, the Parties hereby mutually agree as follows:

1. Trade Secrets and Confidential Information

INDIVIDUAL acknowledges and understands FRANCHISEE possesses and will possess Trade Secrets and other Confidential Information that are important to its business.

a) For the purposes of this Agreement, a "Trade Secret" is information in any form (including, but not limited to, materials and techniques, technical or non-technical data, formulas, patterns, compilations, programs, devices, methods, techniques, drawings, processes, financial data, financial plans, product plans, passwords and lists of actual or potential customers or suppliers) related to or used in the development and/or operation of Office Evolution Businesses that is not commonly known by or available to the public and that information: (i) derives economic value, actual or potential, from not being generally known to, and not being readily ascertainable by proper means by, other persons who can obtain economic value from its disclosure or use; and (ii) is the subject of efforts that are reasonable under the circumstances to maintain its secrecy.

b) For the purposes of this Agreement "Confidential Information" means technical and non-technical information used in or related to the development and/or operation of Office Evolution Businesses that is not commonly known by or available to the public, including, without limitation, Trade Secrets and information contained in the operating manual and training guides and materials. In addition,

any other information identified as confidential when delivered by FRANCHISEE shall be deemed Confidential Information. Confidential Information shall not include, however, any information that: (i) is now or subsequently becomes generally available to the public through no fault of INDIVIDUAL; (ii) INDIVIDUAL can demonstrate was rightfully in its possession, without obligation of nondisclosure, prior to disclosure by FRANCHISEE pursuant to this Agreement; (iii) is independently developed without the use of any Confidential Information; or (iv) is rightfully obtained from a third party who has the right, without obligation of nondisclosure, to transfer or disclose such information.

c) Any information expressly designated by COMPANY or FRANCHISEE as “Trade Secrets” or “Confidential Information” shall be deemed such for all purposes of this Agreement, but the absence of designation shall not relieve INDIVIDUAL of his or her obligations hereunder in respect of information otherwise constituting Trade Secrets or Confidential Information. INDIVIDUAL understands FRANCHISEE’s providing of access to the Trade Secrets and other Confidential Information creates a relationship of confidence and trust between INDIVIDUAL and FRANCHISEE with respect to the Trade Secrets and other Confidential Information.

2. Confidentiality/Non-Disclosure

a) INDIVIDUAL shall not communicate or divulge to (or use for the benefit of) any other person, firm, association, or corporation, with the sole exception of FRANCHISEE, now or at any time in the future, any Trade Secrets or other Confidential Information. At all times from the date of this Agreement, INDIVIDUAL must take all steps reasonably necessary and/or requested by FRANCHISEE to ensure that the Confidential Information and Trade Secrets are kept confidential pursuant to the terms of this Agreement. INDIVIDUAL must comply with all applicable policies, procedures and practices that FRANCHISEE has established and may establish from time to time with regard to the Confidential Information and Trade Secrets.

b) INDIVIDUAL’s obligations under paragraph 2(a) of this Agreement shall continue in effect after termination or expiration of INDIVIDUAL’s relationship with FRANCHISEE, regardless of the reason or reasons for termination or expiration, and whether such termination or expiration is voluntary or involuntary, and FRANCHISEE and/or COMPANY are entitled to communicate INDIVIDUAL’s obligations under this Agreement to any future customer or employer to the extent deemed necessary by FRANCHISEE and/or COMPANY for protection of their rights hereunder and regardless of whether INDIVIDUAL or any of its affiliates or assigns becomes an investor, partner, joint venturer, broker, distributor or the like in a Office Evolution Business.

3. Reasonableness of Restrictions

INDIVIDUAL acknowledges that each of the terms set forth herein, including the restrictive covenants, is fair and reasonable and is reasonably required for the protection of FRANCHISEE, COMPANY, and COMPANY’s Trade Secrets and other Confidential Information, the COMPANY’s business system, network of franchises and trade and service marks, and INDIVIDUAL waives any right to challenge these restrictions as being overly broad, unreasonable or otherwise unenforceable. If, however, a court of competent jurisdiction determines that any such restriction is unreasonable or unenforceable, then INDIVIDUAL shall submit to the reduction of any such activity, time period or geographic restriction necessary to enable the court to enforce such restrictions to the fullest extent permitted under applicable law. It is the desire and intent of the Parties that the provisions of this Agreement shall be enforced to the

fullest extent permissible under the laws and public policies applied in any jurisdiction where enforcement is sought.

4. Relief for Breaches of Confidentiality

a) INDIVIDUAL further acknowledges that an actual or threatened violation of the covenants contained in this Agreement will cause FRANCHISEE and COMPANY immediate and irreparable harm, damage and injury that cannot be fully compensated for by an award of damages or other remedies at law. Accordingly, FRANCHISEE and COMPANY shall be entitled, as a matter of right, to an injunction from any court of competent jurisdiction restraining any further violation by INDIVIDUAL of this Agreement without any requirement to show any actual damage or to post any bond or other security. Such right to an injunction shall be cumulative and in addition to, and not in limitation of, any other rights and remedies that FRANCHISEE and COMPANY may have at law or in equity.

b) In addition, in the event of a violation of the covenants contained in the Agreement, the Parties agree that damages for such violations would be difficult to quantify. Due to the difficulty in the quantification of resulting damages, the Parties agree that Company would be entitled to liquidated damages in the amount of \$85,500 per event of violation.

5. Miscellaneous

a) This Agreement constitutes the entire Agreement between the Parties with respect to the subject matter hereof. This Agreement supersedes any prior agreements, negotiations and discussions between INDIVIDUAL, COMPANY and FRANCHISEE with respect to the subject matter hereof. This Agreement cannot be altered or amended except by an agreement in writing signed by the duly authorized representatives of the Parties.

b) Except to the extent this Agreement or any particular dispute is governed by the U.S. Trademark Act of 1946 or other federal law, this Agreement shall be governed by and construed in accordance with the laws of the State of Florida (without reference to its conflict of laws principles). References to any law refer also to any successor laws and to any published regulations for such law as in effect at the relevant time. References to a governmental agency also refer to any regulatory body that succeeds the function of such agency.

c) ANY ACTION BROUGHT BY ANY OF THE PARTIES, SHALL ONLY BE BROUGHT IN THE APPROPRIATE STATE OR FEDERAL COURT LOCATED IN OR SERVING PALM BEACH COUNTY, FLORIDA. THE PARTIES WAIVE ALL QUESTIONS OF PERSONAL JURISDICTION OR VENUE FOR THE PURPOSES OF CARRYING OUT THIS PROVISION. CLAIMS FOR INJUNCTIVE RELIEF MAY ALSO BE BROUGHT BY COMPANY OR FRANCHISEE WHERE FRANCHISEE IS LOCATED. THIS EXCLUSIVE CHOICE OF JURISDICTION AND VENUE PROVISION SHALL NOT RESTRICT THE ABILITY OF THE PARTIES TO CONFIRM OR ENFORCE JUDGMENTS OR AWARDS IN ANY APPROPRIATE JURISDICTION.

d) INDIVIDUAL agrees if any legal proceedings are brought for the enforcement of this Agreement, in addition to any other relief to which the successful or prevailing party may be entitled, the successful or prevailing party shall be entitled to recover attorneys' fees, investigative fees, administrative fees billed by such party's attorneys, court costs and all expenses, including, without limitation, all fees, taxes, costs and expenses incident to arbitration, appellate, and post-judgment proceedings incurred by the successful or prevailing party in that action or proceeding.

e) This Agreement shall be effective as of the Effective Date and shall be binding upon the successors and assigns of INDIVIDUAL and shall inure to the benefit of FRANCHISEE and COMPANY and their subsidiaries, successors and assigns.

f) The failure of any Party to insist upon performance in any one (1) or more instances upon performance of any terms and conditions of this Agreement shall not be construed a waiver of future performance of any such term, covenant or condition of this Agreement and the obligations of the other Parties with respect thereto shall continue in full force and effect.

g) The paragraph headings in this Agreement are included solely for convenience and shall not affect, or be used in connection with, the interpretation of this Agreement.

h) In the event that any part of this Agreement shall be held to be unenforceable or invalid, the remaining parts hereof shall nevertheless continue to be valid and enforceable as though the invalid portions were not a part hereof.

i) This Agreement may be modified or amended only by a written instrument duly executed by INDIVIDUAL, FRANCHISEE and COMPANY.

j) The existence of any claim or cause of action INDIVIDUAL might have against FRANCHISEE or COMPANY will not constitute a defense to the enforcement by FRANCHISEE or COMPANY of this Agreement.

k) Except as otherwise expressly provided in this Agreement, no remedy conferred upon FRANCHISEE or COMPANY pursuant to this Agreement is intended to be exclusive of any other remedy, and each and every such remedy shall be cumulative and shall be in addition to every other remedy given pursuant to this Agreement or now or hereafter existing at law or in equity or by statute or otherwise. No single or partial exercise by any party of any right, power or remedy pursuant to this Agreement shall preclude any other or further exercise thereof.

INDIVIDUAL CERTIFIES THAT HE OR SHE HAS READ THIS AGREEMENT CAREFULLY, AND UNDERSTANDS AND ACCEPTS THE OBLIGATIONS THAT IT IMPOSES WITHOUT RESERVATION.

THE PARTIES ACKNOWLEDGE THAT THE COMPANY SHALL BE ENTITLED TO ENFORCE THIS AGREEMENT WITHOUT THE COOPERATION OF THE FRANCHISEE. INDIVIDUAL AND FRANCHISEE AGREE THAT THIS AGREEMENT CANNOT BE MODIFIED OR AMENDED WITHOUT THE WRITTEN CONSENT OF THE COMPANY.

Signatures on following page.

IN WITNESS WHEREOF, FRANCHISEE and COMPANY have hereunto caused this Agreement to be executed by its duly authorized officer, and INDIVIDUAL has executed this Agreement, all being done in triplicate originals with one (1) original being delivered to each Party.

WITNESS:

FRANCHISEE:

Signature: _____

Name Printed: _____

Date: _____

WITNESS:

INDIVIDUAL:

Signature: _____

Name Printed: _____

Date: _____

WITNESS:

COMPANY:

By: _____

Its: _____

Date: _____

EXHIBIT G-3

SAMPLE APPROVAL OF REQUESTED ASSIGNMENT

This Approval of Requested Assignment (“**Agreement**”) is entered into this ____ day of _____, 20____, between OE Franchising, LLC (“**Franchisor**”), a Florida limited liability company, _____ (“**Former Franchisee**”), the undersigned owners of Former Franchisee (“**Owners**”) and _____, a [State] [corporation/limited liability company] (“**New Franchisee**”).

RECITALS

WHEREAS, Franchisor and Former Franchisee entered into that certain franchise agreement dated _____, 20____ (“**Former Franchise Agreement**”), in which Franchisor granted Former Franchisee the right to operate an Office Evolution franchise located at _____ (“**Franchised Business**”); and

WHEREAS, Former Franchisee desires to assign (“**Requested Assignment**”) the Franchised Business to New Franchisee, New Franchisee desires to accept the Requested Assignment of the Franchised Business from Former Franchisee, and Franchisor desires to approve the Requested Assignment of the Franchised Business from Former Franchisee to New Franchisee upon the terms and conditions contained in this Agreement, including that New Franchisee sign Franchisor’s current form of franchise agreement together with all exhibits and attachments thereto (“**New Franchise Agreement**”), contemporaneously herewith.

NOW, THEREFORE, in consideration of the mutual covenants, promises, and agreements herein contained, the parties hereto hereby covenant, promise, and agree as follows:

1. Payment of Fees. In consideration for the Requested Assignment, Former Franchisee acknowledges and agrees to pay Franchisor the Transfer Fee, as required under the Franchise Agreement (“**Franchisor’s Assignment Fee**”).

2. Assignment and Assumption. Former Franchisee hereby consents to assign all of its rights and delegate its duties with regard to the Former Franchise Agreement and all exhibits and attachments thereto from Former Franchisee to New Franchisee, subject to the terms and conditions of this Agreement, and conditioned upon New Franchisee’s signing the New Franchise Agreement pursuant to Section 5 of this Agreement.

3. Consent to Requested Assignment of Franchised Business. Franchisor hereby consents to the Requested Assignment of the Franchised Business from Former Franchisee to New Franchisee upon receipt of the Franchisor’s Assignment Fee from Former Franchisee and the mutual execution of this Agreement by all parties. Franchisor waives its right of first refusal set forth in the Former Franchise Agreement and waives any obligation for Former Franchisee to enter into a subordination agreement pursuant to the Former Franchise Agreement.

4. Termination of Rights to the Franchised Business. The parties acknowledge and agree that effective upon the date of this Agreement, the Former Franchise Agreement shall terminate and all of Former Franchisee’s rights to operate the Franchised Business are terminated and that from the date of this Agreement only New Franchisee shall have the sole right to operate the Franchised Business under the New Franchise Agreement. Former Franchisee and the undersigned Owners agree to comply with all of the

covenants in the Former Franchise Agreement that expressly or by implication survive the termination, expiration, or transfer of the Former Franchise Agreement. Unless otherwise precluded by state law, Former Franchisee shall execute Franchisor's current form of General Release Agreement.

5. New Franchise Agreement. New Franchisee shall execute the New Franchise Agreement for the Franchised Business (as amended by the form of Addendum prescribed by Franchisor, if applicable), and any other required contracts for the operation of an Office Evolution franchise as stated in Franchisor's Franchise Disclosure Document.

6. Former Franchisee's Contact Information. Former Franchisee agrees to keep Franchisor informed of its current address and telephone number at all times during the three-year period following the execution of this Agreement.

7. Acknowledgement by New Franchisee. New Franchisee acknowledges and agrees that the purchase of the rights to the Franchised Business ("**Transaction**") occurred solely between Former Franchisee and New Franchisee. New Franchisee also acknowledges and agrees that Franchisor played no role in the Transaction and that Franchisor's involvement was limited to the approval of Requested Assignment and any required actions regarding New Franchisee's signing of the New Franchise Agreement for the Franchised Business. New Franchisee agrees that any claims, disputes, or issues relating New Franchisee's acquisition of the Franchised Business from Franchisee are between New Franchisee and Former Franchisee, and shall not involve Franchisor.

8. Representation. Former Franchisee warrants and represents that it has not heretofore assigned, conveyed, or disposed of any interest in the Former Franchise Agreement or Franchised Business. New Franchisee hereby represents that it received Franchisor's Franchise Disclosure Document and did not sign the New Franchise Agreement or pay any money to Franchisor or its affiliate for a period of at least 14 calendar days after receipt of the Franchise Disclosure Document.

9. Notices. Any notices given under this Agreement shall be in writing, and if delivered by hand, or transmitted by U.S. certified mail, return receipt requested, postage prepaid, or via telegram or telefax, shall be deemed to have been given on the date so delivered or transmitted, if sent to the recipient at its address or telefax number appearing on the records of the sending party.

10. Further Actions. Former Franchisee and New Franchisee each agree to take such further actions as may be required to effectuate the terms and conditions of this Agreement, including any and all actions that may be required or contemplated by the Former Franchise Agreement.

11. Affiliates. When used in this Agreement, the term "**Affiliates**" has the meaning as given in Rule 144 under the Securities Act of 1933.

12. Miscellaneous. This Agreement may not be changed or modified except in a writing signed by all of the parties hereto. This Agreement may be executed in any number of counterparts, each of which shall be deemed to be an original, and all of which together shall constitute one and the same document. This Agreement shall be binding upon and inure to the benefit of the parties and their respective successors and assigns.

13. Governing Law. This Agreement shall be governed by, and construed and enforced in accordance with, the laws of the State of Florida.

IN WITNESS WHEREOF, the parties have executed this Agreement under seal, with the intent that this be a sealed instrument, as of the day and year first above written.

FRANCHISOR:

OE FRANCHISING, LLC

By: _____

Printed Name: _____

Title: _____

FORMER FRANCHISEE:

By: _____

Printed Name: _____

Title: _____

NEW FRANCHISEE:

By: _____

Printed Name: _____

Title: _____

Rev. 082418

EXHIBIT G-4

GENERAL RELEASE AGREEMENT

THIS GENERAL RELEASE AGREEMENT (“Agreement”) is made between **OE FRANCHISING, LLC**, a Florida limited liability company (hereinafter referred to as the “Franchisor”) and _____, whose business is located at _____ (hereinafter referred to as the “Franchisee”).

INTRODUCTION

A. The Franchisor and the Franchisee entered into a Franchise Agreement (the “original Franchise Agreement”) dated _____, pursuant to which the Franchisor granted the Franchisee a franchise or license (the “Franchise”) to operate a franchise business (the “Franchise Business”).

B. The parties desire to terminate the original Franchise Agreement on the terms and conditions set forth in this Agreement.

C. This Agreement has been supported by full and adequate consideration, receipt of which is hereby acknowledged by both the Franchisee and the Franchisor.

The parties agree as follows:

1. **Termination of Franchise Agreement and Related Agreements.** The parties agree that, subject to Section 3 hereof and the terms and conditions set forth in Schedule A attached hereto, the original Franchise Agreement and all obligations of the Franchisee and Franchisor under or arising from the original Franchise Agreement are hereby terminated.

2. **Mutual General Releases.** Subject to Section 3 hereof, the Franchisee, for itself and its officers, directors, stockholders, agents, affiliates, employees, representatives, successors, and assigns, does hereby release and forever discharge the Franchisor and its officers, directors, stockholders, agents, affiliates, employees, representatives, successors, and assigns from all causes of action, suits, debts, covenants, agreements, damages, judgments, claims, and demands whatsoever, in law or equity, whether known or unknown, which the Franchisee ever had, now has, or hereinafter can, shall or may have from the beginning of the world to the date of this Agreement, for, upon, or by reason of any matter, cause or thing whatsoever, including, without limitation, whether known or unknown, arising out of or in connection with, directly or indirectly, the original Franchise Agreement, the Franchisor’s offer, sale, or negotiation of the Franchise, the relationship of the parties arising therefrom, or the Franchisor’s conduct in obtaining and entering into agreements.

Subject to Section 3 hereof, the Franchisor, for itself and its officers, directors, stockholders, agents, affiliates, employees, representatives, successors, and assigns, does hereby release and forever discharge the Franchisee and its officers, directors, stockholders, agents, affiliates, employees, representatives, successors, and assigns from all causes of action, suits, debts, covenants, agreements, damages, judgments, claims and demands whatsoever, in law or equity, whether known or unknown, which the Franchisor ever had, now has, or hereinafter can, shall, or may have from the beginning of the world to the date of this Agreement, for, upon, or by reason of any matter, cause or thing whatsoever, including, without limitation, arising out of or in connection with, directly or indirectly, the original Franchise Agreement.

3. **Post-Term Covenants; Special Stipulation.** The termination and release provided in this Agreement shall have no effect on those obligations of the Franchisee (and its owners and guarantors, if any) arising out of the original Franchise Agreement or any other agreement which concern the payment of any accrued but unpaid amounts owed to the Franchisor (whether known or unknown), or which otherwise expressly or by their nature survive the termination of the original Franchise Agreement, including, without limitation, obligations pertaining to the Franchisee's indemnification obligations, non-disclosure of the Franchisor's confidential information and non-competition with the Franchisor. In addition, all obligations of the parties, if any, in the original Franchise Agreement pertaining to mediation, litigation, and arbitration of disputes and jurisdiction and venue for dispute resolution, shall apply with equal force to the terms and conditions of this Agreement, as if set forth herein. Such obligations shall continue in full force and effect in accordance with their terms subsequent to termination of the original Franchise Agreement and until they are satisfied or by their nature expire. The Franchisee acknowledges and agrees it has no right, title or interest in and to the trademarks associated with Franchisor's franchise system, including, without limitation, "Office Evolution," and any colorable imitation thereof. The Franchisee represents it has returned (or turned over) all intellectual property associated with the Franchise Business and Franchisor's franchise system to Franchisor (or a Successor Franchisee, if applicable) which is acknowledged to belong exclusively to Franchisor including, but not limited to, all materials containing confidential information, operations manuals, customer lists, customer databases, customer records, customer artwork and art files and any materials which display the trademarks associated with the Franchise system. Franchisee agrees to return and turn over to Franchisor all digital assets, including, but not limited to, all digitally-stored content (such as images, photos, videos and text files), whether stored locally at the business or accessible via the Internet, the cloud, or another digital storage device (such as a USB drive or zip drive) or stored with a third-party digital-storage provider (such as OneDrive® or Dropbox®); and all user names and passwords for any and all email accounts, social networking websites (such as Facebook®, X formerly Twitter®, LinkedIn®, Google+®, YouTube®, Pinterest®, Instagram®, Tumblr®, Flickr®, Reddit®, Snapchat®, and WhatsApp®), blogs, review websites (such as Yelp® or Angie's List®), and any other online communities where the Franchise Business created or shared online content, or held itself out as speaking for or representing the Franchise Business. Franchisee acknowledges and agrees it has no right, title, or interest in and to the intellectual property associated with the Franchise Business or the Franchise system and no right to retain copies, disclose or make further use of such intellectual property, except with regard to customer records for tax purposes.

4. **Confidentiality.** It is acknowledged by the Franchisee that the terms of this Agreement are in all respects confidential in nature, and that any disclosure or use of the same by the Franchisee may cause serious harm or damage to the Franchisor, and its owners and officers. Therefore, the Franchisee agrees, either directly or indirectly by agent, employee, or representative, not to disclose the termination, this Agreement or the information contained herein, either in whole or in part, to any third party, except as may be required by law.

5. **Non-Disparagement.** The parties agree that at no time will they make any derogatory statements about or otherwise disparage, defame, impugn or damage the reputation of integrity of the others, provided that nothing in this paragraph will preclude any party from providing truthful information in response to compulsory legal process. The parties further agree not to, and to use their best efforts to cause any of the parties' agents, employees, or affiliates not to, disparage or otherwise speak or write negatively, directly or indirectly, of the parties' brands, systems, or any other service-marked or trademarked concept of the parties or the parties' affiliates, or which would subject such brands, systems or concepts to ridicule, scandal, reproach, scorn, or indignity or which would negatively impact the goodwill of the parties or their brands, systems or service-marked or trademarked concepts.

6. **Binding Effect.** All of the terms and provisions of this Agreement, whether so expressed or not, shall be binding upon, inure to the benefit of, and be enforceable by the parties and their respective

legal representatives, heirs, successors, and permitted assigns.

7. **Interpretation.** Each of the parties acknowledge that they have been or have had the opportunity to have been represented by their own counsel throughout the negotiations and at the execution of this Agreement and all of the other documents executed incidental hereto, if any, and, therefore, the parties agree that none of the provisions of this Agreement or any of the other documents should be construed against any party more strictly than against the other.

8. **Entire Agreement.** This Agreement, including any Schedules attached hereto (which are considered a part of this Agreement), represent the entire understanding and agreement between the parties with respect to the subject matter hereof, and supersede all other negotiations, understandings, and representations if any made by and between the parties.

9. **Governing Law.** Except to the extent governed by the United States Trademark Act of 1946 (Lanham Act, 15 U.S.C. §§ 1051 et seq.), this Agreement and all transactions contemplated by this Agreement shall be governed by, and construed and enforced in accordance with, the internal laws of the State of Florida without regard to principles of conflicts of laws.

10. **California Provision.** The parties expressly waive and relinquish all rights and benefits afforded by the California Civil Code Section 1542.

11. **Washington Exception.** The General Release Agreement does not apply with respect to claims arising under the Washington Franchise Investment Protection Act, RCW 19.100, and the rules adopted thereunder.

12. **Counterparts.** This Agreement may be executed in one or more counterparts, each of which shall be deemed an original, but all of which together shall constitute one and the same instrument. Confirmation of execution by telex or by telecopy facsimile signature page shall be binding upon any party so confirming or telecopying.

13. **Effectiveness of Agreement.** This Agreement shall not be effective until it has been signed by the Franchisee and an authorized officer of the Franchisor and delivered fully executed to the Franchisee and the Franchisor.

THE UNDERSIGNED have read, fully understand, and, by executing below, agree to the terms and conditions of this Agreement.

OE Franchising, LLC

By: _____
Print Name/Title: _____
Date: _____

Franchisee:

Signature: _____
Print Name: _____
Date: _____

Signature: _____
Print Name: _____
Date: _____

Corporate Name (If Applicable):

By: _____
Print Name/Title: _____
Date: _____

SCHEDULE A TO GENERAL RELEASE

ADDITIONAL TERMS AND CONDITIONS FOR TRANSFER AND ASSUMPTION OF FRANCHISE

The Franchisee desires to transfer its rights to operate its Office Evolution Business operated under the original Franchise Agreement (the "Office Evolution Business") to a successor franchisee, _____, who desires to continue operating such Office Evolution Business pursuant to a Successor Franchise Agreement with Franchisor. The terms and conditions of this Schedule "A" supplement the terms and conditions of the foregoing General Release Agreement of which this Schedule forms a part.

The parties agree that the foregoing recitals are true and correct, and for good and valuable consideration, the receipt of which is acknowledged by each of the parties, the parties agree as follows:

1. **Transfer.** Effective as of the date of this Agreement, the Franchisee does hereby bargain, sell, assign, convey, and transfer all of Franchisee's rights to the Successor Franchisee to operate Office Evolution Business, pursuant to the Successor Franchise Agreement and any related written agreements between the Successor Franchisee and Franchisor. Subject to the terms of such Successor Franchise Agreement and related written agreements with Franchisor, the Successor Franchisee hereby accepts and assumes the rights and obligations of the Franchisee to operate the Office Evolution Business. Successor Franchisee is not assuming any liabilities of Franchisee to Franchisor. If for any reason the sale of Franchisee's business to Successor Franchisee is not completed, the General Release Agreement will be deemed null and void and Franchisee shall continue to operate the Office Evolution Business under the terms of the original Franchise Agreement. Unless otherwise provided in a written agreement between Franchisee and Successor Franchisee, Franchisee, during the period from the date hereof to the final closing date of the sale of the Office Evolution Business to the Successor Franchisee, shall operate the Office Evolution Business for his/her own account.

2. **Successor Agreements and Payments.** The Successor Franchisee is hereby delivering to Franchisor its duly signed Successor Franchise Agreement and any related agreements that may be required as a result of this transaction under the original Franchise Agreements. The Successor Franchise Agreement means the current standard form of Franchise Agreement required by the Franchisor, subject to any modifications consented to in writing by Franchisor. The Successor Franchisee is also hereby delivering to Franchisor a transfer fee in the amount of \$35,000.00. No initial franchise fee shall be due under the Successor Franchise Agreement from the Successor Franchisee.

3. **Consents, Subordination and Acknowledgments.** The Franchisor consents to the transfer to and assumption by the Successor Franchisee in accordance with this Agreement. Such consent does not constitute approval of, nor agreement with, any of the provisions of any agreement (other than this Agreement) between the Franchisee and Successor Franchisee. The Franchisee and Successor Franchisee specifically acknowledge that the Franchisor is not a party to any such agreements. The Franchisee agrees that its rights pursuant to any agreements with the Successor Franchisee are subject to and subordinate in all respects to Franchisor's rights under the Successor Franchise Agreement and all related agreements, if any, between the Franchisor and Successor Franchisee, including all renewals, modifications, and extensions, if any, to such agreements. The Successor Franchisee agrees that its rights concerning the Franchisor exist pursuant only to the written agreements entered between the Franchisor and Successor Franchisee, and in the event of any conflict with the terms of this Agreement, except regarding the waiver of the payment of an initial franchise fee, the terms of such other agreements shall control. The Successor Franchisee acknowledges that it has received and reviewed the General Release Agreement of which this Schedule "A" forms a part. The Successor Franchisee further acknowledges that, except as expressly provided in this Agreement, Franchisor has no liability with respect to, related to, or arising out of, any transaction between the Franchisee and Successor Franchisee, and releases, indemnifies and holds the

Franchisor harmless from same.

OE Franchising, LLC

By: _____
Print Name/Title: _____
Date: _____

Franchisee:

Signature: _____
Print Name: _____
Date: _____

Signature: _____
Print Name: _____
Date: _____

Corporate Name (If Applicable):

By: _____
Print Name/Title: _____
Date: _____

Successor Franchisee:

Signature: _____
Print Name: _____
Date: _____

Signature: _____
Print Name: _____
Date: _____

Corporate Name (If Applicable):

By: _____
Print Name/Title: _____
Date: _____

EXHIBIT G-5

SBA ADDENDUM TO FRANCHISE AGREEMENT

THIS ADDENDUM (“Addendum”) is made and entered into on _____, 20____, by and between (“Franchisor”), located at _____, and (“Franchisee”), located at _____.

Franchisor and Franchisee entered into a Franchise Agreement on _____, 20____, (such Agreement, together with any amendments, the “Franchise Agreement”). Franchisee is applying for a loan (“Loan”) from a lender in which funding is provided with the assistance of the U. S. Small Business Administration (“SBA”). SBA requires the execution of this Addendum as a condition for obtaining the SBA-assisted financing.

In consideration of the mutual promises below and for good and valuable consideration, the receipt and sufficiency of which the parties acknowledge, the parties agree that notwithstanding any other terms in the Franchise Agreement:

CHANGE OF OWNERSHIP

If Franchisee is proposing to transfer a partial interest in Franchisee and Franchisor has an option to purchase or a right of first refusal with respect to that partial interest, Franchisor may exercise such option or right only if the proposed transferee is not a current owner or family member of a current owner of Franchisee. If the Franchisor’s consent is required for any transfer (full or partial), Franchisor will not unreasonably withhold such consent. In the event of an approved transfer of the franchise interest or any portion thereof, the transferor will not be liable for the actions of the transferee franchisee.

FORCED SALE OF ASSETS

If Franchisor has the option to purchase the business personal assets upon default or termination of the Franchise Agreement and the parties are unable to agree on the value of the assets, the value will be determined by an appraiser chosen by both parties. If the Franchisee owns the real estate where the franchise location is operating, Franchisee will not be required to sell the real estate upon default or termination, but Franchisee may be required to lease the real estate for the remainder of the franchise term (excluding additional renewals) for fair market value.

COVENANTS

If the Franchisee owns the real estate where the franchise location is operating, Franchisor may not record against the real estate any restrictions on the use of the property, including any restrictive covenants, branding covenants or environmental use restrictions.

EMPLOYMENT

Franchisor will not directly control (hire, fire or schedule) Franchisee’s employees.

This Addendum automatically terminates on the earlier to occur of the following: (i) the Loan is paid in full; or (ii) SBA no longer has any interest in the Loan.

Except as amended by this Addendum, the Franchise Agreement remains in full force and effect according to its terms.

FRANCHISOR:

FRANCHISEE:

By: _____

By: _____

Print Name: _____

Print Name: _____

Note to Parties: This Addendum only addresses “affiliation” between the Franchisor and Franchisee. Additionally, the applicant Franchisee and the franchise system must meet all SBA eligibility requirements. Print Name: _

Note to Parties: This Addendum only addresses “affiliation” between the Franchisor and Franchisee. Additionally, the applicant Franchisee and the franchise system must meet all SBA eligibility requirements.

EXHIBIT H

COMPLIANCE CERTIFICATION

OE FRANCHISING, LLC

COMPLIANCE CERTIFICATION

Please do not complete or sign this certification if you live in California, Hawaii, Illinois, Indiana, Maryland, Michigan, Minnesota, New York, North Dakota, Rhode Island, South Dakota, Virginia, Washington, or Wisconsin.

You are preparing to enter into a Franchise Agreement for the establishment and operation of a Office Evolution® franchise business. The purpose of this Compliance Certification is to determine whether any statements or promises were made to you that OE Franchising, LLC (“the Franchisor”) has not authorized and that may be untrue, inaccurate, or misleading.

A. The following dates are true and correct:

		The date on which I first received a Franchise Disclosure Document about the franchise.
(Date)	(Initials)	
		The date of my first face-to-face meeting with a franchise sales representative of the Franchisor to discuss the possible purchase of a franchise.
(Date)	(Initials)	
		The date on which I signed the contracts and agreements as disclosed in my Franchise Disclosure Document.
(Date)	(Initials)	
		The earliest date on which I delivered cash, check, or other consideration to the Franchisor in connection with the purchase of a franchise.
(Date)	(Initials)	

B. Please review each of the following questions carefully and provide honest and complete responses to each question:

1. Have you personally reviewed the Franchise Agreement and the Franchise Disclosure Document? Yes ____ No ____

2. Do you understand all of the information contained in the Franchise Agreement and the Franchise Disclosure Document? Yes ____ No ____

If “No”, what parts of the Franchise Agreement and/or the Franchise Disclosure Document do you not understand? (Attach additional pages, if necessary)

3. Have you discussed the benefits and risks of establishing and operating an Office Evolution® franchise business with an attorney, accountant, or other professional advisor? Yes ____ No ____

4. Do you understand that the success or failure of your Office Evolution® franchise business will depend in large part upon your skills and abilities, competition from other businesses, interest rates, inflation, and other economic and business factors? Yes ____ No ____

5. Has any employee speaking on behalf of the Franchisor made any statement or promise concerning the revenues, profits, or operating costs of any Office Evolution® business operated by the Franchisor, its affiliates or its franchisees that is contrary to, or different from, the information contained in the Franchise Disclosure Document?
Yes _____ No _____
6. Has any employee speaking on behalf of the Franchisor made any statement or promise regarding the total amount of revenue you might achieve or operating profit you might realize from an Office Evolution® franchise business that is contrary to, or different from, the information contained in the Franchise Disclosure Document?
Yes _____ No _____
7. Has any employee speaking on behalf of the Franchisor made any statement or promise regarding the costs you may incur in operating a Office Evolution® business that is contrary to, or different from, the information contained in the Franchise Disclosure Document? Yes _____ No _____
8. Has any employee speaking on behalf of the Franchisor made any statement, promise, or agreement concerning the advertising, marketing, training, support service, or assistance that the Franchisor will furnish to you that is contrary to, or different from, the information contained in the Franchise Disclosure Document? Yes _____ No _____
9. Do you understand that your initial franchise fee is non-refundable upon entering into a Franchise Agreement? Yes _____ No _____

C. If you have answered “Yes” to any one of questions B. 5-8, or “No” to question B. 9 please provide a full explanation of each “Yes” answer in the following blank lines. (Attach additional pages, if necessary, and refer to them below). If you have answered “No” to each of questions B. 5-8 and “Yes” to question B.9, please leave the following lines blank.

Please understand that your responses to these questions are important to us and that we will rely on them. By signing this Compliance Certification, you are representing that you have responded truthfully to the above questions.

Please do not complete or sign this certification if you live in California, Hawaii, Illinois, Indiana, Maryland, Michigan, Minnesota, New York, North Dakota, Rhode Island, South Dakota, Virginia, Washington, or Wisconsin.

Franchise Applicant:

Signature: _____
 Print Name: _____
 Date: _____

Approved By:

Signature: _____
 Print Name: _____
 Date: _____

Corporate Name (If Applicable):

By: _____
 Print Name/Title: _____
 Date: _____

EXHIBIT I

**STATE ADDENDA
AND AGREEMENT RIDERS**

**STATE ADDENDA
TO FRANCHISE AGREEMENT, SUPPLEMENTAL AGREEMENTS,
AND FRANCHISE DISCLOSURE DOCUMENT**

The following modifications are made to the OE Franchising, LLC (“Franchisor,” “us,” “we,” or “our”) Franchise Disclosure Document (“FDD”) given to Franchisee (“Franchisee,” “you,” or “your”) and may supersede, to the extent then required by valid applicable state law, certain portions of the Franchise Agreement between you and us dated _____, 20__ (“Franchise Agreement”). When the term “Franchisor’s Choice of Law State” is used, it means Florida. When the term “Supplemental Agreements” is used, it means Multi-Unit Development Agreement.

Certain states have laws governing the franchise relationship and franchise documents. Certain states require modifications to the FDD, Franchise Agreement and other documents related to the sale of a franchise. This State-Specific Addendum (“State Addendum”) will modify these agreements to comply with the state’s laws. The terms of this State Addendum will only apply if you meet the requirements of the applicable state independently of your signing of this State Addendum. The terms of this State Addendum will override any inconsistent provision of the FDD, Franchise Agreement or any Supplemental Documents. This State Addendum only applies to the following states: California, Hawaii, Illinois, Iowa, Indiana, Maryland, Michigan, Minnesota, North Dakota, Ohio, Rhode Island, South Dakota, Virginia, Washington, and Wisconsin.

If your state requires these modifications, you will sign this State Addendum along with the Franchise Agreement and any Supplemental Agreements.

STATE OF CALIFORNIA
ADDENDUM TO FRANCHISE DISCLOSURE DOCUMENT

The California Franchise Investment Law requires a copy of all proposed agreements relating to the sale of the Franchise be delivered together with the FDD at least 14 days prior to execution of the agreement.

No disclaimer, questionnaire, clause, or statement signed by a franchisee in connection with the commencement of the franchise relationship shall be construed or interpreted as waiving any claim of fraud in the inducement, whether common law or statutory, or as disclaiming reliance on or the right to rely upon any statement made or information provided by any franchisor, broker or other person acting on behalf of the franchisor that was a material inducement to a franchisee's investment. This provision supersedes any other or inconsistent term of any document executed in connection with the franchise.

Before the franchisor can ask you to materially modify your existing franchise agreement, Section 31125 of the California Corporations Code requires the franchisor to file a material modification application with the Department that includes a disclosure document showing the existing terms and the proposed new terms of your franchise agreement. Once the application is registered, the franchisor must provide you with that disclosure document with an explanation that the changes are voluntary.

Franchisor certifies that it has complied with all requirements of California Corporations Code Section 31109.1.

The Franchise Agreement, and if applicable, the Supplemental Agreements may contain, provisions requiring binding arbitration with the costs being awarded to the prevailing party. The arbitration will occur in Franchisor's Choice of Law State. Prospective franchisees are encouraged to consult private legal counsel to determine the applicability of California and federal laws (such as Business and Professions Code Section 20040.5, Code of Civil Procedure Section 1281, and the Federal Arbitration Act) to any provisions of the Franchise Agreement or Supplemental Agreements restricting venue to a forum outside the State of California. The Franchise Agreement may contain a mediation provision. If so, the parties shall each bear their own costs of mediation and shall share equally the filing fee and the mediator's fees.

The Franchise Agreement and Supplemental Agreements require the application of the law of Franchisor's Choice of Law State. This provision may not be enforceable under California law.

Neither Franchisor nor any other person listed in Item 2 of the FDD is subject to any currently effective order of any national securities association or national securities exchange, as defined in the Securities Exchange Act of 1934, 15 U.S.C.A. 78a et seq., suspending or expelling such persons from membership in such association or exchange.

California Business and Professions Code Sections 20000 through 20043 provide rights to you concerning termination, transfer, or non-renewal of a franchise. If the Franchise Agreement or Supplemental Agreements contain a provision that is inconsistent with the California Franchise Investment Law, the California Franchise Investment Law will control.

The Franchise Agreement and Supplemental Agreements may provide for termination upon bankruptcy. Any such provision may not be enforceable under federal bankruptcy law (11 U.S.C.A. SEC. 101 et seq.).

The Franchise Agreement, and if applicable, the Supplemental Agreements may contain, a covenant not to compete provision which extends beyond the termination of the Franchise. A contract that

restrains a former franchisee from engaging in a lawful trade or business is to that extent void under California Business and Professions Code Section 16600.

Under California Civil Code Section 1671, certain liquidated damages clauses are unenforceable. Any such provisions contained in the Franchise Agreement or Supplemental Agreements may not be enforceable.

You must sign a general release of claims if you renew or transfer your Franchise. California Corporations Code Section 31512 voids a waiver of your rights under the Franchise Investment Law (California Corporations Code Sections 31000 through 31516). Business and Profession and Professions Code Section 20010 voids a waiver of your rights under the Franchise Relations Act (Business and Professions Code Sections 20000 through 20043).

Our website, www.officeevolution.com, has not been reviewed or approved by the California Department of Financial Protection and Innovation. Any complaints concerning the content of this website may be directed to the California Department of Financial Protection and Innovation at www.dfpi.ca.gov.

Item 1 of the FDD is revised to include the following under Industry-Specific Laws:

Because you collect information from customers, it may contain personal information of individuals which is protected by law. You are also responsible for complying with all applicable current and future federal, state and local laws, regulations and requirements, including the California Consumer Privacy Act (as applicable), pertaining to the collection, protection, use, sale, disposal and maintenance of such personal information. Personal information includes information that identifies, relates to, describes, is capable of being associated with, or could reasonably be linked, directly or indirectly, with a particular consumer, potential consumer, individual or household, as such term may be further defined or amended by applicable federal, state, and locals laws, regulations and requirements. You may also be required to comply with opt-in requirements on your website.

Item 6 of the FDD is amended to state the highest interest rate allowed by law in California is 10% annually.

California's Franchise Investment Law (Corporations Code sections 31512 and 31512.1) states that any provision of a franchise agreement or related document requiring the franchisee to waive specific provisions of the law is contrary to public policy and is void and unenforceable. The law also prohibits a franchisor from disclaiming or denying (i) representations it, its employees, or its agents make to you, (ii) your ability to rely on any representations it makes to you, or (iii) any violations of the law.

Under California law, an agreement between a seller and a buyer regarding the price at which the buyer can resell a product (known as vertical price-fixing or resale price maintenance) is illegal. Therefore, requirements on franchisees to sell goods or services at specific prices set by the franchisor may be unenforceable.

Both the Governing Law and Choice of Law for Franchisees operating outlets located in California, will be the California Franchise Investment law and the California Franchise Relations Act regardless of the choice of law or dispute resolution venue stated elsewhere. Any language in the franchise agreement or amendment to or any agreement to the contrary is superseded by this condition.

Registration of this franchise does not constitute approval, recommendation, or endorsement by the Commissioner of the Department of Financial Protection and Innovation.

OE Franchising, LLC

By: _____
Print Name/Title: _____
Date: _____

Franchisee:

Signature: _____
Print Name: _____
Date: _____

**STATE OF CALIFORNIA
ADDENDUM TO FRANCHISE AGREEMENT**

In consideration of the execution of the foregoing Franchise Agreement with OE Franchising, LLC, the Franchisee hereby acknowledges that:

1. Section 24.M of the Franchise Agreement is replaced in its entirety with the following language:

“ENTIRE AGREEMENT; FAILURE TO EXERCISE RIGHTS NOT TO BE A WAIVER

- A. The Franchisee acknowledges:
- i. This Agreement therefore contains the entire agreement between the parties.
 - ii. Nothing in this or any related agreement, however, is intended to disclaim the representations we made in the franchise disclosure document that we furnished to you.
- B. In this Section, the expression “pre-contractual statements” includes written or oral pre-contractual statements or agreements, financial statements, profit projections, representations, warranties, inducements or promises whether or not made innocently or negligently.
- C. The Franchisee’s waiver contained in this clause shall be irrevocable and unconditional but it is expressly provided that such waiver shall not exclude any liability of OE for pre-contractual statements made by it fraudulently.
- D. No failure of OE to exercise any power given to it under this Agreement or to insist upon strict compliance by the Franchisee with any obligation and no custom or practice of the parties at variance with the terms of this Agreement shall constitute any waiver of any of OE’s rights under this Agreement.
- E. Waiver by OE of any particular default by the Franchisee shall not affect or impair OE’s right in respect to any subsequent default of any kind by the Franchisee nor shall any delay or omission of OE to exercise any rights arising from any default of the Franchisee affect or impair OE’s rights in respect to said default or any other default of any kind.”

2. Section 27 of the Franchise Agreement is replaced in its entirety with the following language:

- “A. You hereby acknowledge the exclusive right of OE in and to the OE System as presently developed or as it may be improved and expanded during the term of this Agreement, including practices, know-how, trade secrets, designs, marks, logos, window graphics, store decoration, signs, and slogans presently in use and to be used hereafter.
- B. You understand and acknowledge the importance of OE’s high standards of quality and service and the necessity of operating the Business franchised hereunder in strict conformity with OE’s standards and specifications.
- C. You acknowledge that OE, in giving advice to and assisting You in establishing the Business Center (including but without prejudice to the generality of the foregoing recommending equipment and materials, and the assessment of Your suitability) bases its advice and recommendations on experience actually obtained in practice.
- D. Except where the context otherwise requires, each of the restrictions contained in this Agreement and in each Section and Paragraph shall be construed as independent of every

other restriction and of every other provision of this Agreement, and the existence of any claim or course of action by You against OE whatsoever shall not constitute a defense to the enforcement by OE of said restrictions or of any of them.

- E. It is expressly agreed between the parties hereto that having regard to the recitals and other provisions of this Agreement, each of the restrictive covenants contained in this Agreement and in each Section and Paragraph is reasonably necessary for the protection of OE, OE's intellectual property rights and the other franchisees of OE and does not unreasonably interfere with the freedom of action by You. You acknowledge that You are fully aware of this Agreement's provisions and accept that they are fair and reasonable in all the circumstances known to or in the contemplation of OE and You as of the date of this Agreement. In particular, You acknowledge that the provisions of this Agreement relating to the limits on Your right to make deductions or set offs (to which You may claim to be entitled) against payment of Royalties are fair and reasonable. You recognize that Your failure or refusal to make payments of such fees or contributions because of Your dissatisfaction with OE's performance may result in Your continued involvement in the OE System being subsidized by other franchisees who make payment of such fees and contributions. You also recognize that Your failure to pay such fees and contributions may adversely and materially affect the provision of services to franchisees who are members of the OE System. You accept that the remedies available to You are not affected by the set-off or deduction provisions of this Agreement and the remedies are sufficient for Your purposes including as they do a right to sue for damages.
- F. You warrant that, except pursuant to an agreement with OE entered into prior to the execution of this Agreement, You had no direct knowledge of the OE Business Center or how to operate a business similar to the OE Business Center or how to conduct the OE Business Center or of OE's trade secrets, know-how methods or the System.
- G. In order to enable OE to ascertain whether You are complying with the obligations imposed upon You under this Agreement, and in order to enable OE to enforce rights given to it by this Agreement, OE may, at any reasonable time, enter the Premises without Your consent.
- H. You represent to OE that You (i) are not violating any agreement (including any confidentiality or non-competition covenant) by entering into or performing under this Agreement; (ii) are not a direct or indirect owner of any competitor; and (iii) are not listed or "blocked" in connection with, and is not in violation under, any anti-terrorism law, regulation, or executive order.
- I. The success of the business venture contemplated to be undertaken by this Agreement is speculative and depends, to a large extent, upon the ability of the Franchisee as an independent business person, and the active participation of Franchisee in the daily affairs of the business as well as other factors. OE does not make any representation or warranty, express or implied, as to the potential success of the business venture contemplated hereby.
- J. Franchisee acknowledges that it has entered into this Agreement after making an independent investigation of OE's operations."

3. The Multi-Unit Development Agreement is amended by removing Section 17.C.

4. No statement, questionnaire, or acknowledgment signed or agreed to by a franchisee in connection with the commencement of the franchise relationship shall have the effect of (i) waiving any claims under any applicable state franchise law, including fraud in the inducement, or (ii) disclaiming reliance on any statement made by any franchisor, franchise seller, or other person acting on behalf of the franchisor. This provision supersedes any other term of any document executed in connection with the franchise.

IN WITNESS WHEREOF, the undersigned have executed this Addendum as of the date Franchisor signs below.

OE Franchising, LLC

Franchisee:

By: _____

Signature: _____

Print Name/Title: _____

Print Name: _____

Date: _____

Date: _____

**STATE OF CONNECTICUT
ADDENDUM TO FRANCHISE AGREEMENT, SUPPLEMENTAL AGREEMENTS,
AND FRANCHISE DISCLOSURE DOCUMENT**

If the seller fails to deliver the products, equipment or supplies or fails to render the services necessary to begin substantial operation of the business within forty-five days of the delivery date stated in your contract, you may notify the seller in writing and demand that the contract be cancelled.

Non-refundable fees stated in Items 5 and 7 are subject to refund in accordance with Section 36b-63(c)(23) of the Connecticut Business Opportunity Investment Act.

The following is added to the Special Risks page:

We use the services of one or more FRANCHISE BROKERS or referral sources to assist us in selling our franchise. A franchise broker or referral source represents us, not you. We pay this person a fee for selling our franchise or referring you to us. You should be sure to do your own investigation of the franchise.

OE Franchising, LLC

By: _____
Print Name/Title: _____
Date: _____

Franchisee:

Signature: _____
Print Name: _____
Date: _____

STATE OF HAWAII
ADDENDUM TO FRANCHISE AGREEMENT, SUPPLEMENTAL AGREEMENTS,
AND FRANCHISE DISCLOSURE DOCUMENT

The following is added to the Cover Page:

THIS FRANCHISE WILL BE/HAS BEEN FILED UNDER THE FRANCHISE INVESTMENT LAW OF THE STATE OF HAWAII. FILING DOES NOT CONSTITUTE APPROVAL, RECOMMENDATION OR ENDORSEMENT BY THE DIRECTOR OF COMMERCE AND CONSUMER AFFAIRS OR A FINDING BY THE DIRECTOR OF COMMERCE AND CONSUMER AFFAIRS THAT THE INFORMATION PROVIDED IN THIS FRANCHISE DISCLOSURE DOCUMENT IS TRUE, COMPLETE AND NOT MISLEADING.

THE FRANCHISE INVESTMENT LAW MAKES IT UNLAWFUL TO OFFER OR SELL ANY FRANCHISE IN THIS STATE WITHOUT FIRST PROVIDING TO YOU OR SUBFRANCHISOR AT LEAST SEVEN (7) DAYS PRIOR TO THE EXECUTION BY YOU OR SUBFRANCHISOR OF ANY BINDING FRANCHISE OR OTHER AGREEMENT, OR AT LEAST SEVEN (7) DAYS PRIOR TO THE PAYMENT OF ANY CONSIDERATION BY YOU, WHICHEVER OCCURS FIRST, A COPY OF THE FRANCHISE DISCLOSURE DOCUMENT, TOGETHER WITH A COPY OF ALL PROPOSED AGREEMENTS RELATING TO THE SALE OF THE FRANCHISE.

THIS FRANCHISE DISCLOSURE DOCUMENT CONTAINS A SUMMARY ONLY OF CERTAIN MATERIAL PROVISIONS OF THE FRANCHISE AGREEMENT. THE CONTRACT OR AGREEMENT SHOULD BE REFERRED TO FOR A STATEMENT OF ALL RIGHTS, CONDITIONS, RESTRICTIONS AND OBLIGATIONS OF BOTH US AND YOU.

Registered agent in the state authorized to receive service of process:

Commissioner of Securities of the State of Hawaii
Department of Commerce and Consumer Affairs
Business Registration Division
335 Merchant Street, Room 203
Honolulu, Hawaii 96813

The status of the Franchisor's franchise registrations in the states which require registration is as follows:

1. States in which this proposed registration is effective are listed on the third page of the FDD on the page entitled, "State Effective Dates" and have a registration date.
2. States in which this proposed registration is or will shortly be on file are listed on the third page of the FDD on the page entitled, "State Effective Dates" and do not have a registration date listed.
3. States which have revoked or suspended the right to offer the Franchises are:

None

4. States in which the proposed registration of these Franchises has been withdrawn are:

None

OE Franchising, LLC

Franchisee:

By: _____

Signature: _____

Print Name/Title: _____

Print Name: _____

Date: _____

Date: _____

STATE OF ILLINOIS
ADDENDUM TO FRANCHISE AGREEMENT, SUPPLEMENTAL AGREEMENTS,
AND FRANCHISE DISCLOSURE DOCUMENT

Illinois law governs the Franchise Agreement.

In conformance with Section 4 of the Illinois Franchise Disclosure Act, any provision in a franchise agreement that designates jurisdiction and venue in a forum outside of the State of Illinois is void. However, a franchise agreement may provide for arbitration to take place outside of Illinois.

Section 19 of the Illinois Franchise Disclosure Act sets forth the conditions and notice requirements for termination of a franchise agreement.

Section 20 of the Illinois Franchise Disclosure Act sets forth the conditions of non-renewal of a franchise agreement, along with the compensation requirements.

In conformance with section 41 of the Illinois Franchise Disclosure Act, any condition, stipulation or provision purporting to bind any person acquiring any franchise to waive compliance with the Illinois Franchise Disclosure Act or any other law of Illinois is void.

No statement, questionnaire or acknowledgement signed or agreed to by a franchisee in connection with the commencement of the franchise relationship shall have the effect of: (i) waiving any claims under any applicable state franchise law, including fraud in the inducement, or (ii) disclaiming reliance on behalf of the Franchisor. This provision supersedes any other term of any document executed in connection with the franchise.

OE Franchising, LLC

Franchisee:

By: _____

Print Name/Title: _____

Date: _____

Signature: _____

Print Name: _____

Date: _____

STATE OF INDIANA
ADDENDUM TO FRANCHISE AGREEMENT, SUPPLEMENTAL AGREEMENTS,
AND FRANCHISE DISCLOSURE DOCUMENT

Item 8 of the FDD is amended to add the following:

Under Indiana Code Section 23-2-2.7-1(4), we will not accept any rebates from any person with whom you do business or associate in relation to transactions between you and the other person, other than for compensation for services rendered by us, unless the rebate is properly accounted for and submitted to you.

Item 17 of the FDD is amended to add the following:

Indiana Code 23-2-2.7-1(7) makes it unlawful for us to unilaterally terminate your Franchise Agreement unless there is a material violation of the Franchise Agreement and termination is not in bad faith.

Indiana Code 23-2-2.7-1(5) prohibits us to require you to agree to a prospective general release of claims subject to the Indiana Deceptive Franchise Practices Act.

The “Summary” column in Item 17.r. of the FDD is deleted and the following is inserted in its place:

No competing business for two (2) years within the a five-mile radius of the Business Center.

The “Summary” column in Item 17.t. of the FDD is deleted and the following is inserted in its place:

Notwithstanding anything to the contrary in this provision, you do not waive any right under the Indiana Statutes with regard to prior representations made by us.

The “Summary” column in Item 17.v. of the FDD is deleted and the following is inserted in its place:

Litigation regarding Franchise Agreement in Indiana; other litigation in Franchisor’s Choice of Law State. This language has been included in this Franchise Disclosure Document as a condition to registration. The Franchisor and the Franchisee do not agree with the above language and believe that each of the provisions of the Franchise Agreement, including all venue provisions, is fully enforceable. The Franchisor and the Franchisee intend to fully enforce all of the provisions of the Franchise Agreement and all other documents signed by them, including but not limited to, all venue, choice of law, arbitration provisions and other dispute avoidance and resolution provisions and to rely on federal pre-emption under the Federal Arbitration Act.

The “Summary” column in Item 17.w. of the FDD is deleted and the following is inserted in its place:

Indiana law applies to disputes covered by Indiana franchise laws; otherwise Franchisor’s Choice of Law State law applies.

Despite anything to the contrary in the Franchise Agreement, the following provisions will supersede and apply to all Franchises offered and sold in the State of Indiana:

1. The laws of the State of Indiana supersede any provisions of the FDD, the Franchise Agreement, or Franchisor’s Choice of Law State law, if such provisions are in conflict with Indiana law.

2. The prohibition by Indiana Code 23-2-2.7-1(7) against unilateral termination of the Franchise without good cause or in bad faith, good cause being defined under law as including any material breach of the Franchise Agreement, will supersede the provisions of the Franchise Agreement relating to termination for cause, to the extent those provisions may be inconsistent with such prohibition.
3. Any provision in the Franchise Agreement that would require you to prospectively assent to a release, assignment, novation, waiver or estoppel which purports to relieve any person from liability imposed by the Indiana Deceptive Franchise Practices Law is void to the extent that such provision violates such law.
4. The covenant not to compete that applies after the expiration or termination of the Franchise Agreement for any reason is hereby modified to the extent necessary to comply with Indiana Code 23-2-2.7-1 (9).
5. The following provision will be added to the Franchise Agreement:

No Limitation on Litigation. Despite the foregoing provisions of this Agreement, any provision in the Agreement which limits in any manner whatsoever litigation brought for breach of the Agreement will be void to the extent that any such contractual provision violates the Indiana Deceptive Franchise Practices Law.

OE Franchising, LLC

Franchisee:

By: _____
Print Name/Title: _____
Date: _____

Signature: _____
Print Name: _____
Date: _____

STATE OF IOWA
ADDENDUM TO FRANCHISE AGREEMENT, SUPPLEMENTAL AGREEMENTS,
AND FRANCHISE DISCLOSURE DOCUMENT

Any provision in the Franchise Agreement or Compliance Questionnaire which would require you to prospectively assent to a release, assignment, novation, waiver or estoppel which purports to relieve any person from liability imposed by the Iowa Business Opportunity Promotions Law (Iowa Code Ch. 551A) is void to the extent that such provision violates such law.

The following language will be added to the Franchise Agreement:

NOTICE OF CANCELLATION

_____ (enter date of transaction)

You may cancel this transaction, without penalty or obligation, within three (3) business days from the above date. If you cancel, any property traded in, any payments made by you under the contract or sale, and any negotiable instrument executed by you will be returned within ten (10) business days following receipt by the seller of your cancellation notice, and any security interest arising out of the transaction will be cancelled.

If you cancel, you must make available to the seller at your residence or business address, in substantially as good condition as when received, any goods delivered to you under this contract or sale; or you may, if you wish, comply with the instructions of the seller regarding the return shipment of the goods at the seller's expense and risk.

If you do not agree to return the goods to the seller or if the seller does not pick them up within twenty (20) days of the date of your notice of cancellation, you may retain or dispose of the goods without any further obligation.

To cancel this transaction, mail or deliver a signed and dated copy of this cancellation notice or any other written notice to OE Franchising, LLC, 2121 Vista Parkway, West Palm Beach, FL 33411, or send a fax to OE Franchising, LLC at (561) 640-5580 not later than midnight of the third business day after the Effective Date.

I hereby cancel this transaction.

Franchisee:

Signature: _____
Print Name: _____
Date: _____

OE Franchising, LLC

Franchisee:

By: _____
Print Name/Title: _____
Date: _____

Signature: _____
Print Name: _____
Date: _____

STATE OF MARYLAND
ADDENDUM TO FRANCHISE AGREEMENT, MULTI-UNIT DEVELOPMENT AGREEMENT,
SUPPLEMENTAL AGREEMENTS, AND FRANCHISE DISCLOSURE DOCUMENT

AMENDMENTS TO FRANCHISE DISCLOSURE DOCUMENT, FRANCHISE AGREEMENT AND MULTI-UNIT DEVELOPMENT AGREEMENT

Item 17 of the FDD and the Franchise Agreement are amended to state: “The general release required as a condition of renewal, sale, and/or assignment/transfer shall not apply to any liability under the Maryland Franchise Registration and Disclosure Law.”

Item 17 of the FDD and sections of the Franchise Agreement and Multi-Unit Development Agreements are amended to state that you may bring a lawsuit in Maryland for claims arising under the Maryland Franchise Registration and Disclosure Law. Any claims arising under the Maryland Franchise Registration and Disclosure Law must be brought within three (3) years after the grant of the Franchise.

The Franchise Agreement are amended to state that all representations requiring prospective franchisees to assent to a release, estoppel, or waiver of liability are not intended to, nor shall they act as, a release, estoppel, or waiver of any liability incurred under the Maryland Franchise Registration and Disclosure Law.

The Multi-Unit Development Agreement is amended to state all representations requiring prospective franchisees to assent to a release, estoppel or waiver of liability are not intended to nor shall they act as a release, estoppel or waiver of liability incurred under the Maryland Franchise Registration and Disclosure Law.

The Franchise Agreement is amended by removing sections 24.M(1), 24.M(3), 24.M(4), 24.M(5), and 27.

The Franchise Agreement provides for termination upon bankruptcy. This provision may not be enforceable under Federal Bankruptcy Law (11 U.S.C.A Sec. 101 et seq.).

Section 17.B of the Multi-Unit Development Agreement does not apply in Maryland.

Section 17.C of the Multi-Unit Development Agreement is replaced in its entirety with the following language:

“Developer acknowledges and accepts the following:

The success of the Developer in managing and operating multiple Office Evolution Franchises is speculative and will depend on many factors including, to a large extent, Developer’s independent business ability. This offering is not a security as that term is defined under applicable Federal and State securities laws. The obligation to train, manage, pay, recruit and supervise employees of the Office Evolution Franchises rests solely with Developer. OE cannot, except under the terms of this MUDA, exercise control over Developer’s business.”

Based upon the franchisor’s financial condition, the Maryland Securities Division has required a financial assurance. Therefore, we have secured a surety bond in the amount of \$624,000 with Hartford Fire Insurance Company. A copy of the bond is on file with the Maryland Securities Division.

No statement, questionnaire, or acknowledgment signed or agreed to by a franchisee in connection with the commencement of the franchise relationship shall have the effect of (i) waiving any claims under any applicable state franchise law, including fraud in the inducement, or (ii) disclaiming reliance on any statement made by any franchisor, franchise seller, or other person acting on behalf of the franchisor. This provision supersedes any other term of any document executed in connection with the franchise.

OE Franchising, LLC does not offer its multi-unit development agreement in the State of Maryland.

OE Franchising, LLC

By: _____
Print Name/Title: _____
Date: _____

Franchisee:

Signature: _____
Print Name: _____
Date: _____

STATE OF MICHIGAN
ADDENDUM TO FRANCHISE AGREEMENT, SUPPLEMENTAL AGREEMENTS,
AND FRANCHISE DISCLOSURE DOCUMENT

THE STATE OF MICHIGAN PROHIBITS CERTAIN UNFAIR PROVISIONS THAT ARE SOMETIMES IN FRANCHISE DOCUMENTS. IF ANY OF THE FOLLOWING PROVISIONS ARE IN FRANCHISE DOCUMENTS FOR USE IN THE STATE OF MICHIGAN, THE PROVISIONS ARE VOID AND CANNOT BE ENFORCED AGAINST YOU:

(A) A PROHIBITION ON THE RIGHT OF A FRANCHISEE TO JOIN AN ASSOCIATION OF FRANCHISEES.

(B) A REQUIREMENT THAT A FRANCHISEE ASSENT TO A RELEASE, ASSIGNMENT, NOVATION, WAIVER, OR ESTOPPEL WHICH DEPRIVES A FRANCHISEE OF RIGHTS AND PROTECTIONS PROVIDED IN THIS ACT. THIS SHALL NOT PRECLUDE A FRANCHISEE, AFTER ENTERING INTO A FRANCHISE AGREEMENT, FROM SETTLING ANY AND ALL CLAIMS.

(C) A PROVISION THAT PERMITS A FRANCHISOR TO TERMINATE A FRANCHISE PRIOR TO THE EXPIRATION OF ITS TERM EXCEPT FOR GOOD CAUSE. GOOD CAUSE SHALL INCLUDE THE FAILURE OF THE FRANCHISEE TO COMPLY WITH ANY LAWFUL PROVISIONS OF THE FRANCHISE AGREEMENT AND TO CURE SUCH FAILURE AFTER BEING GIVEN WRITTEN NOTICE THEREOF AND A REASONABLE OPPORTUNITY, WHICH IN NO EVENT NEED BE MORE THAN 30 DAYS, TO CURE SUCH FAILURE.

(D) A PROVISION THAT PERMITS A FRANCHISOR TO REFUSE TO RENEW A FRANCHISE WITHOUT FAIRLY COMPENSATING THE FRANCHISEE BY REPURCHASE OR OTHER MEANS FOR THE FAIR MARKET VALUE, AT THE TIME OF EXPIRATION, OF THE FRANCHISEE'S INVENTORY, SUPPLIES, EQUIPMENT, FIXTURES, AND FURNISHINGS. PERSONALIZED MATERIALS WHICH HAVE NO VALUE TO THE FRANCHISOR AND INVENTORY, SUPPLIES, EQUIPMENT, FIXTURES, AND FURNISHINGS NOT REASONABLY REQUIRED IN THE CONDUCT OF THE FRANCHISED BUSINESS ARE NOT SUBJECT TO COMPENSATION. THIS SUBSECTION APPLIES ONLY IF: (i) THE TERM OF THE FRANCHISE IS LESS THAN five YEARS; AND (ii) THE FRANCHISEE IS PROHIBITED BY THE FRANCHISE OR OTHER AGREEMENT FROM CONTINUING TO CONDUCT SUBSTANTIALLY THE SAME BUSINESS UNDER ANOTHER TRADEMARK, SERVICE MARK, TRADE NAME, LOGOTYPE, MARKETING, OR OTHER COMMERCIAL SYMBOL IN THE SAME AREA SUBSEQUENT TO THE EXPIRATION OF THE FRANCHISE OR THE FRANCHISEE DOES NOT RECEIVE AT LEAST six MONTHS ADVANCE NOTICE OF FRANCHISOR'S INTENT NOT TO RENEW THE FRANCHISE.

(E) A PROVISION THAT PERMITS THE FRANCHISOR TO REFUSE TO RENEW A FRANCHISE ON TERMS GENERALLY AVAILABLE TO OTHER FRANCHISEES OF THE SAME CLASS OR TYPE UNDER SIMILAR CIRCUMSTANCES. THIS SECTION DOES NOT REQUIRE A RENEWAL PROVISION.

(F) A PROVISION REQUIRING THAT ARBITRATION OR LITIGATION BE CONDUCTED OUTSIDE THIS STATE. THIS SHALL NOT PRECLUDE THE FRANCHISEE FROM ENTERING INTO AN AGREEMENT, AT THE TIME OF ARBITRATION, TO CONDUCT ARBITRATION AT A LOCATION OUTSIDE THIS STATE.*

(* NOTE: NOTWITHSTANDING PARAGRAPH (F) ABOVE, WE INTEND TO ENFORCE FULLY ANY PROVISIONS OF THE ARBITRATION SECTION OF OUR AGREEMENTS. WE BELIEVE THAT PARAGRAPH (F) IS UNCONSTITUTIONAL AND CANNOT PRECLUDE US FROM ENFORCING THE ARBITRATION PROVISIONS UNDER THE FEDERAL ARBITRATION ACT.)

(G) A PROVISION WHICH PERMITS A FRANCHISOR TO REFUSE TO PERMIT A TRANSFER OF OWNERSHIP OF A FRANCHISE, EXCEPT FOR GOOD CAUSE. THIS SUBDIVISION DOES NOT PREVENT A FRANCHISOR FROM EXERCISING A RIGHT OF FIRST REFUSAL TO PURCHASE THE FRANCHISE. GOOD CAUSE SHALL INCLUDE, BUT IS NOT LIMITED TO:

(i) THE FAILURE OF THE PROPOSED FRANCHISEE TO MEET THE FRANCHISOR'S THEN CURRENT REASONABLE QUALIFICATIONS OR STANDARDS.

(ii) THE FACT THAT THE PROPOSED TRANSFEREE IS A COMPETITOR OF THE FRANCHISOR OR SUBFRANCHISOR.

(iii) THE UNWILLINGNESS OF THE PROPOSED TRANSFEREE TO AGREE IN WRITING TO COMPLY WITH ALL LAWFUL OBLIGATIONS.

(iv) THE FAILURE OF THE FRANCHISEE OR PROPOSED TRANSFEREE TO PAY ANY SUMS OWING TO THE FRANCHISOR OR TO CURE ANY DEFAULT IN THE FRANCHISE AGREEMENT EXISTING AT THE TIME OF THE PROPOSED TRANSFER.

(H) A PROVISION THAT REQUIRES THE FRANCHISEE TO RESELL TO THE FRANCHISOR ITEMS THAT ARE NOT UNIQUELY IDENTIFIED WITH THE FRANCHISOR. THIS SUBDIVISION DOES NOT PROHIBIT A PROVISION THAT GRANTS TO A FRANCHISOR A RIGHT OF FIRST REFUSAL TO PURCHASE THE ASSETS OF A FRANCHISE ON THE SAME TERMS AND CONDITIONS AS A BONA FIDE THIRD PARTY WILLING AND ABLE TO PURCHASE THOSE ASSETS, NOR DOES THIS SUBDIVISION PROHIBIT A PROVISION THAT GRANTS THE FRANCHISOR THE RIGHT TO ACQUIRE THE ASSETS OF A FRANCHISE FOR THE MARKET OR APPRAISED VALUE OF SUCH ASSETS IF THE FRANCHISEE HAS BREACHED THE LAWFUL PROVISIONS OF THE FRANCHISE AGREEMENT AND HAS FAILED TO CURE THE BREACH IN THE MANNER PROVIDED IN SUBDIVISION (C).

(I) A PROVISION WHICH PERMITS THE FRANCHISOR TO DIRECTLY OR INDIRECTLY CONVEY, ASSIGN, OR OTHERWISE TRANSFER ITS OBLIGATIONS TO FULFILL CONTRACTUAL OBLIGATIONS TO THE FRANCHISEE UNLESS PROVISION HAS BEEN MADE FOR PROVIDING THE REQUIRED CONTRACTUAL SERVICES.

THE FACT THAT THERE IS A NOTICE OF THIS OFFERING ON FILE WITH THE ATTORNEY GENERAL DOES NOT CONSTITUTE APPROVAL, RECOMMENDATION, OR ENDORSEMENT BY THE ATTORNEY GENERAL.

IF THE FRANCHISOR'S MOST RECENT FINANCIAL STATEMENTS ARE UNAUDITED AND SHOW A NET WORTH OF LESS THAN \$100,000.00, THE FRANCHISOR MUST, AT THE REQUEST OF THE FRANCHISEE, ARRANGE FOR THE ESCROW OF INITIAL INVESTMENT AND OTHER FUNDS PAID BY THE FRANCHISEE UNTIL THE OBLIGATIONS TO PROVIDE REAL ESTATE, IMPROVEMENTS, EQUIPMENT, INVENTORY, TRAINING, OR OTHER ITEMS INCLUDED IN THE FRANCHISE OFFERING ARE FULFILLED. AT THE OPTION OF THE FRANCHISOR, A SURETY BOND MAY BE PROVIDED IN PLACE OF ESCROW.

THE NAME AND ADDRESS OF THE FRANCHISOR'S AGENT IN THIS STATE AUTHORIZED TO RECEIVE SERVICE OF PROCESS IS: MICHIGAN DEPARTMENT OF COMMERCE, CORPORATION AND SECURITIES BUREAU, 6546 MERCANTILE WAY, P.O. BOX 30222, LANSING, MICHIGAN 48910.

ANY QUESTIONS REGARDING THIS NOTICE SHOULD BE DIRECTED TO:

Department of the Attorney General
Corporate Oversight Div., Franchise Section
525 W. Ottawa St.
Lansing, MI 48906
Phone: 877-765-8388

OE Franchising, LLC

Franchisee:

By: _____
Print Name/Title: _____
Date: _____

Signature: _____
Print Name: _____
Date: _____

**STATE OF MINNESOTA
ADDENDUM TO FRANCHISE AGREEMENT, SUPPLEMENTAL AGREEMENTS,
AND FRANCHISE DISCLOSURE DOCUMENT**

Despite anything to the contrary in the Franchise Agreement, the following provisions will supersede and apply to all Franchises offered and sold in the State of Minnesota:

1. Any provision in the Franchise Agreement which would require you to assent to a release, assignment, novation or waiver that would relieve any person from liability imposed by Minnesota Statutes, Sections 80C.01 to 80C.22 will be void to the extent that such contractual provision violates such law.
2. Minnesota Statute Section 80C.21 and Minnesota Rule 2860.4400J prohibit the franchisor from requiring litigation to be conducted outside of Minnesota. In addition, nothing in the FDD or Franchise Agreement can abrogate or reduce any of your rights as provided for in Minnesota Statutes, Chapter 80C, or your rights to any procedure, forum, or remedies provided for by the laws of Minnesota.
3. Minn. Rule Part 2860.4400J prohibits a franchisee from waiving his rights to a jury trial or waiving his rights to any procedure, forum, or remedies provided for by the laws of the jurisdiction, or consenting to liquidated damages, termination penalties or judgment notes. Any provision in the Franchise Agreement which would require you to waive your rights to any procedure, forum or remedies provided for by the laws of the State of Minnesota is deleted from any agreement relating to Franchises offered and sold in the State of Minnesota; provided, however, that this paragraph will not affect the obligation in the Franchise Agreement relating to arbitration.
4. With respect to Franchises governed by Minnesota law, we will comply with Minnesota Statute Section 80C.14, Subds. 3, 4 and 5, which require, except in certain specified cases, that you be given 90 days' notice of termination (with 60 days to cure) and 180 days' notice for non-renewal of the Franchise Agreement; and that consent to the transfer of the Franchise will not be unreasonably withheld.
5. Item 13 of the FDD is hereby amended to state that we will protect your rights under the Franchise Agreement to use the Marks, or indemnify you from any loss, costs, or expenses arising out of any third party claim, suit or demand regarding your use of the Marks, if your use of the Marks is in compliance with the provisions of the Franchise Agreement and our System standards.
6. Minnesota Rule 2860.4400(D) prohibits a franchisor from requiring a franchisee to assent to a general release. As a result, the FDD and the Franchise Agreement, which require you to sign a general release prior to renewing or transferring your Franchise, are hereby deleted from the Franchise Agreement, to the extent required by Minnesota law.
7. The following language will appear as a new paragraph of the Franchise Agreement:

No Abrogation. Pursuant to Minnesota Statutes, Section 80C.21, nothing in the dispute resolution section of this Agreement will in any way abrogate or reduce any of your rights as provided for in Minnesota Statutes, Chapter 80C.
8. Minnesota Statute Section 80C.17 states that no action for a violation of Minnesota Statutes, Sections 80C.01 to 80C.22 may be commenced more than three (3) years after the cause of action

accrues. To the extent that the Franchise Agreement conflicts with Minnesota law, Minnesota law will prevail.

9. Item 6 of the FDD and Section 12.P. of the Franchise Agreement is hereby amended to limit the Insufficient Funds Charge to \$30 per occurrence pursuant to Minnesota Statute 604.113.
10. No statement, questionnaire, or acknowledgment signed or agreed to by a franchisee in connection with the commencement of the franchise relationship shall have the effect of (i) waiving any claims under any applicable state franchise law, including fraud in the inducement, or (ii) disclaiming reliance on any statement made by any franchisor, franchise seller, or other person acting on behalf of the franchisor. This provision supersedes any other term of any document executed in connection with the franchise.
11. **THESE FRANCHISES HAVE BEEN REGISTERED UNDER THE MINNESOTA FRANCHISE ACT. REGISTRATION DOES NOT CONSTITUTE APPROVAL, RECOMMENDATION OR ENDORSEMENT BY THE COMMISSIONER OF COMMERCE OF MINNESOTA OR A FINDING BY THE COMMISSIONER THAT THE INFORMATION PROVIDED HEREIN IS TRUE, COMPLETE, AND NOT MISLEADING.**
12. **THE MINNESOTA FRANCHISE ACT MAKES IT UNLAWFUL TO OFFER OR SELL ANY FRANCHISE IN THIS STATE WHICH IS SUBJECT TO REGISTRATION WITHOUT FIRST PROVIDING TO THE PROSPECTIVE FRANCHISEE, AT LEAST 7 DAYS PRIOR TO THE EXECUTION BY THE PROSPECTIVE FRANCHISEE OR ANY BINDING FRANCHISE OR OTHER AGREEMENT, OR AT LEAST 7 DAYS PRIOR TO THE PAYMENT OF ANY CONSIDERATION, BY THE FRANCHISEE, WHICHEVER OCCURS FIRST, A COPY OF THIS PUBLIC OFFERING STATEMENT, TOGETHER WITH A COPY OF ALL PROPOSED AGREEMENTS RELATING TO THE FRANCHISE. THIS PUBLIC OFFERING STATEMENT CONTAINS A SUMMARY ONLY OF CERTAIN MATERIAL PROVISIONS OF THE FRANCHISE AGREEMENT, THE CONTRACT OR AGREEMENT SHOULD BE REFERRED TO FOR AN UNDERSTANDING OF ALL RIGHTS AND OBLIGATIONS OF BOTH THE FRANCHISOR AND THE FRANCHISEE.**

OE Franchising, LLC

Franchisee:

By: _____
Print Name/Title: _____
Date: _____

Signature: _____
Print Name: _____
Date: _____

STATE OF NEW YORK
ADDENDUM TO FRANCHISE AGREEMENT, SUPPLEMENTAL AGREEMENTS,
AND FRANCHISE DISCLOSURE DOCUMENT

1. The following information is added to the cover page of the Franchise Disclosure Document:

INFORMATION COMPARING FRANCHISORS IS AVAILABLE. CALL THE STATE ADMINISTRATORS LISTED IN EXHIBIT A OR YOUR PUBLIC LIBRARY FOR RESOURCES OR INFORMATION. REGISTRATION OF THIS FRANCHISE BY NEW YORK STATE DOES NOT MEAN THAT NEW YORK STATE RECOMMENDS IT OR HAS VERIFIED THE INFORMATION IN THIS FRANCHISE DISCLOSURE DOCUMENT. IF YOU LEARN ANYTHING IN THIS FRANCHISE DISCLOSURE DOCUMENT IS UNTRUE, CONTACT THE FEDERAL TRADE COMMISSION AND THE APPROPRIATE STATE OR PROVINCIAL AUTHORITY. THE FRANCHISOR MAY, IF IT CHOOSES, NEGOTIATE WITH YOU ABOUT ITEMS COVERED IN THE FRANCHISE DISCLOSURE DOCUMENT. HOWEVER, THE FRANCHISOR CANNOT USE THE NEGOTIATING PROCESS TO PREVAIL UPON A PROSPECTIVE FRANCHISEE TO ACCEPT TERMS THAT ARE LESS FAVORABLE THAN THOSE SET FORTH IN THIS FRANCHISE DISCLOSURE DOCUMENT.

2. The following is added to the end of Item 3:

Except as provided above, with regard to the franchisor, its predecessor, a person identified in Item 2, or an affiliate offering franchises under the franchisor's principal trademark:

A. No such party has an administrative, criminal or civil action pending against that person alleging: a felony, a violation of a franchise, antitrust, or securities law, fraud, embezzlement, fraudulent conversion, misappropriation of property, unfair or deceptive practices, or comparable civil or misdemeanor allegations.

B. No such party has pending actions, other than routine litigation incidental to the business, which are significant in the context of the number of franchisees and the size, nature or financial condition of the franchise system or its business operations.

C. No such party has been convicted of a felony or pleaded nolo contendere to a felony charge or, within the 10-year period immediately preceding the application for registration, has been convicted of or pleaded nolo contendere to a misdemeanor charge or has been the subject of a civil action alleging: violation of a franchise, antifraud, or securities law; fraud; embezzlement; fraudulent conversion or misappropriation of property; or unfair or deceptive practices or comparable allegations.

D. No such party is subject to a currently effective injunctive or restrictive order or decree relating to the franchise, or under a Federal, State, or Canadian franchise, securities, antitrust, trade regulation or trade practice law, resulting from a concluded or pending action or proceeding brought by a public agency; or is subject to any currently effective order of any national securities association or national securities exchange, as defined in the Securities and Exchange Act of 1934, suspending or expelling such person from membership in such association or exchange; or is subject to a currently effective injunctive or restrictive order relating to any other business activity as a result of an action brought by a public agency or department, including, without limitation, actions affecting a license as a real estate broker or sales agent.

3. The following is added to the end of the "Summary" sections of Item 17(c), titled "Requirements for franchisee to renew or extend," and Item 17(m), entitled "Conditions for franchisor approval of transfer":

However, to the extent required by applicable law, all rights you enjoy and any causes of action arising in your favor from the provisions of Article 33 of the General Business Law of the State of New York and the regulations issued thereunder shall remain in force; it being the intent of this proviso that the non-waiver provisions of General Business Law Sections 687.4 and 687.5 be satisfied.

4. The following language replaces the "Summary" section of Item 17(d), titled "Termination by franchisee":

You may terminate the agreement on any grounds available by law.

5. The following is added to the end of the "Summary" sections of Item 17(v), titled "Choice of forum", and Item 17(w), titled "Choice of law":

The foregoing choice of law should not be considered a waiver of any right conferred upon the franchisor or upon the franchisee by Article 33 of the General Business Law of the State of New York.

6. No statement, questionnaire, or acknowledgment signed or agreed to by a franchisee in connection with the commencement of the franchise relationship shall have the effect of (i) waiving any claims under any applicable state franchise law, including fraud in the inducement, or (ii) disclaiming reliance on any statement made by any franchisor, franchise seller, or other person acting on behalf of the franchisor. This provision supersedes any other term of any document executed in connection with the franchise.
7. Any sale made must be in compliance with § 683(8) of the Franchise Sale Act (N.Y. Gen. Bus. L. § 680 et seq.), which describes the Rev. April 2, 2024 time period a Franchise Disclosure Document (offering prospectus) must be provided to a prospective franchisee before a sale may be made. New York law requires a franchisor to provide the Franchise Disclosure Document at the earliest of the first personal meeting, ten (10) business days before the execution of the franchise or other agreement, or the payment of any consideration that relates to the franchise relationship.

To the extent any terms of this Addendum conflict with the terms of the Franchise Disclosure Document, Franchise Agreement and other specific agreement(s), the terms of this Addendum shall supersede the terms of the Franchise Agreement.

OE Franchising, LLC

Franchisee:

By: _____
Print Name/Title: _____
Date: _____

Signature: _____
Print Name: _____
Date: _____

STATE OF NORTH DAKOTA
ADDENDUM TO FRANCHISE AGREEMENT, SUPPLEMENTAL AGREEMENTS,
AND FRANCHISE DISCLOSURE DOCUMENT

1. ITEM 17 of the Franchise Disclosure Document and corresponding Sections of the Franchise Agreement and the Multi-Unit Development Agreement are amended by the addition of the following language to the original language or deleted as indicated:

A. “Requirements for you to renew or extend” (ITEM 17(c) of the Franchise Disclosure Document, and Section 19 of the Franchise Agreement) are amended to include the following language: “The execution of a general release upon renewal, assignment or termination will be inapplicable to franchises operating under the North Dakota Franchise Investment Law.”

B. “Your obligations on termination/non-renewal” (ITEM 17(i) and Section 20 and 21 of the Franchise Agreement) are amended to read:

“The prevailing party in any enforcement action is entitled to recover all costs and expenses, including attorney fees.”

C. “Covenants not to compete upon termination or expiration of the Franchise Agreement are generally unenforceable in the State of North Dakota except in limited instances as provided by law.”

D. “Dispute resolution by arbitration or mediation” (ITEM 17(u) of the Franchise Disclosure Document, Section 23 and 24 of the Franchise Agreement, and Section 15 of the Multi-Unit Development Agreement) is amended to read as follows:

“The site of arbitration or mediation will be agreeable to all parties and may not be remote from the franchisee’s place of business.”

E. “Choice of Forum” (ITEM 17(v) of the Franchise Disclosure Document, Section 24 of the Franchise Agreement, and Section 15 of the Multi-Unit Development Agreement) is amended with the following language:

“Any action will be brought in the appropriate state or federal court in North Dakota.”

F. The “Choice of Law” (ITEM 17(w) of the Franchise Disclosure Document, Section 24 of the Franchise Agreement, and Section 15 of the Multi-Unit Development Agreement) is amended to read as follows:

“This Agreement takes effect upon its acceptance and execution by Company in North Dakota.”

2. “Payment of Costs and Expenses” (Section 24.F of the Franchise Agreement) is amended to allow the prevailing party in any enforcement action to recover all costs and expenses including attorney’s fees.

3. “Covenants” (Section 22 of the Franchise Agreement) is amended by the addition of the following language to the original language that appears therein:

“Covenants not to compete upon termination or expiration of the Franchise Agreement are generally unenforceable in the State of North Dakota except in limited instances as provided by law.”

4. “Potential Awards” (Sections 24.H of the Franchise Agreement) is amended to delete any reference to a waiver of exemplary or punitive damages.

5. “Waiver of Jury Trial” (Section 24.G of the Franchise Agreement) is deleted in its entirety.

6. “Limitation of Claims” (Section 24 of the Franchise Agreement) is amended to delete any reference to a waiver of exemplary or punitive damages and the second and third sentences of this Section will be deleted in their entirety and read as follows:

“Except with regard to Franchisee’s obligation to pay Franchisor and its affiliates Royalty payments, the Marketing Fee and other advertising fees, and other payments due from Franchisee pursuant to this Agreement or otherwise, any claims between the parties must be commenced within the time period allowable under North Dakota law.”

7. “Caveats” (Section 27 of the Franchise Agreement) is amended by the addition of the following language to the original language that appears therein to read as follows:

“Franchisee acknowledges that Franchisee received a copy of this Agreement, the attachments hereto, if any, and agreements relating thereto, if any, at least seven (7) days prior to the date on which this Agreement was executed.”

8. Under North Dakota Century Code Section 51-19-09, certain liquidated damages clauses are unenforceable. Any such provisions contained in the Franchise Agreement or Supplemental Agreements may not be enforceable.

OE Franchising, LLC

Franchisee:

By: _____
Print Name/Title: _____
Date: _____

Signature: _____
Print Name: _____
Date: _____

STATE OF OHIO
ADDENDUM TO FRANCHISE AGREEMENT, SUPPLEMENTAL AGREEMENTS,
AND FRANCHISE DISCLOSURE DOCUMENT

The following language will be added to the front page of the Franchise Agreement:

You, the purchaser, may cancel this transaction at any time prior to midnight of the fifth business day after the date you sign this agreement. See the attached notice of cancellation for an explanation of this right.

Initials _____ Date _____

NOTICE OF CANCELLATION

_____ (enter date of transaction)

You may cancel this transaction, without penalty or obligation, within five (5) business days from the above date. If you cancel, any payments made by you under the agreement, and any negotiable instrument executed by you will be returned within ten (10) business days following the seller's receipt of your cancellation notice, and any security interest arising out of the transaction will be cancelled. If you cancel, you must make available to the seller at your business address all goods delivered to you under this agreement; or you may, if you wish, comply with the instructions of the seller regarding the return shipment of the goods at the seller's expense and risk. If you do make the goods available to the seller and the seller does not pick them up within 20 days of the date of your notice of cancellation, you may retain or dispose of them without further obligation. If you fail to make the goods available to the seller, or if you agree to return them to the seller and fail to do so, then you remain liable for the performance of all obligations under this agreement. To cancel this transaction, mail or deliver a signed and dated copy of this cancellation notice or any other written notice to OE Franchising, LLC, 2121 Vista Parkway, West Palm Beach, FL 33411, or send a fax to OE Franchising, LLC at (561) 640-5580 not later than midnight of the fifth business day after the Effective Date.

I hereby cancel this transaction.

Franchisee:

Date: _____

By: _____

Print Name: _____

Its: _____

OE Franchising, LLC

Franchisee:

By: _____

Signature: _____

Print Name/Title: _____

Print Name: _____

Date: _____

Date: _____

STATE OF RHODE ISLAND
ADDENDUM TO FRANCHISE AGREEMENT, SUPPLEMENTAL AGREEMENTS,
AND FRANCHISE DISCLOSURE DOCUMENT

§ 19-28.1-14 of the Rhode Island Franchise Investment Act provides that “A provision in a franchise agreement restricting jurisdiction or venue to a forum outside this state or requiring the application of the laws of another state is void with respect to a claim otherwise enforceable under this Act.” The FDD, the Franchise Agreement, and the Supplemental Agreements are amended accordingly to the extent required by law.

The above language has been included in this FDD as a condition to registration. The Franchisor and the Franchisee do not agree with the above language and believe that each of the provisions of the Franchise Agreement and the Supplemental Agreements, including all choice of law provisions, are fully enforceable. The Franchisor and the Franchisee intend to fully enforce all of the provisions of the Franchise Agreement, the Supplemental Agreements, and all other documents signed by them, including but not limited to, all venue, choice of law, arbitration provisions and other dispute avoidance and resolution provisions and to rely on federal pre-emption under the Federal Arbitration Act.

OE Franchising, LLC

By: _____
Print Name/Title: _____
Date: _____

Franchisee:

Signature: _____
Print Name: _____
Date: _____

**STATE OF VIRGINIA
ADDENDUM TO FRANCHISE AGREEMENT, SUPPLEMENTAL AGREEMENTS,
AND FRANCHISE DISCLOSURE DOCUMENT**

Item 17(h). The following is added to Item 17(h):

“Pursuant to Section 13.1-564 of the Virginia Retail Franchising Act, it is unlawful for a franchisor to use undue influence to induce a franchisee to surrender any right given to him under the franchise. If any provision of the Franchise Agreement or Supplemental Agreements involve the use of undue influence by the Franchisor to induce a franchisee to surrender any rights given to franchisee under the Franchise, that provision may not be enforceable.”

In recognition of the restrictions contained in Section 13.1-564 of the Virginia Retail Franchising Act, the FDD for OE Franchising, LLC for use in the Commonwealth of Virginia shall be amended as follows:

Additional Disclosure. The following statements are added to Item 8 and Item 17.h.

Pursuant to Section 13.1-564 of the Virginia Retail Franchising Act, it is unlawful for a franchisor to cancel a franchise without reasonable cause. If any grounds for default or termination stated in the Franchise Agreement does not constitute “reasonable cause,” as that term may be defined in the Virginia Retail Franchising Act or the laws of Virginia, that provision may not be enforceable.

The following clauses apply with respect to franchises that are entered into on or after July 1, 2026:

- a) Section 24(I) of the Franchise Agreement is deleted and replaced with the following:

This Agreement takes effect when we accept and sign this document. This Agreement will be interpreted and construed exclusively under the laws of the Commonwealth of Virginia, which laws will prevail in the event of any conflict of law (without regard to, and without giving effect to, the application of Virginia choice-of-law rules); provided however, that if the Franchise is located outside the Commonwealth of Virginia and the covenants in Section 22 of this Agreement would not be enforced as written under Virginia law, then the parties agree that those covenants will instead be interpreted under the laws of the state in which the Franchise is located. Nothing in this Section 24(I) is intended by the parties to invoke the application of any franchise, business opportunity, antitrust, implied covenant, unfair competition, fiduciary, and/or other doctrine of law of the Commonwealth of Virginia (or any other state) that would not otherwise apply if the words in this Section 24(I) were not included in this Agreement.

- b) Section 22(C) of the Agreement is deleted except to the extent the clauses are consistent with Va. Code Section 13.1-563(B) (which provides in part that if a franchisee sells a franchise at mutually agreed upon price to a third party or back to the franchisor, that sale may include a term restricting the franchisee’s right to engage in the business of offering, selling, or distributing goods or services at retail for a period of no more than two years after such sale).

No statement, questionnaire, or acknowledgment signed or agreed to by a franchisee in connection with the commencement of the franchise relationship shall have the effect of (i) waiving any claims under any applicable state franchise law, including fraud in the inducement, or (ii) disclaiming reliance on any statement made by any franchisor, franchise seller, or other person acting on behalf of the franchisor. This provision supersedes any other term of any document executed in connection with the franchise.

OE Franchising, LLC

By: _____
Print Name/Title: _____
Date: _____

Franchisee:

Signature: _____
Print Name: _____
Date: _____

STATE OF WASHINGTON
ADDENDUM TO FRANCHISE AGREEMENT, MULTI-UNIT DEVELOPMENT AGREEMENT,
SUPPLEMENTAL AGREEMENTS, AND FRANCHISE DISCLOSURE DOCUMENT

The provisions of this Addendum form an integral part of, are incorporated into, and modify the Franchise Disclosure Document, the franchise agreement, and all related agreements regardless of anything to the contrary contained therein. This Addendum applies if: (a) the offer to sell a franchise is accepted in Washington; (b) the purchaser of the franchise is a resident of Washington; and/or (c) the franchised business that is the subject of the sale is to be located or operated, wholly or partly, in Washington.

1. In the event of a conflict of laws, the provisions of the Washington Franchise Investment Protection Act, Chapter 19.100 RCW will prevail.
2. RCW 19.100.180 may supersede provisions in the franchise agreement or related agreements concerning your relationship with the franchisor, including in the areas of termination and renewal of your franchise. There may also be court decisions that supersede the franchise agreement or related agreements concerning your relationship with the franchisor. Franchise agreement provisions, including those summarized in Item 17 of the Franchise Disclosure Document, are subject to state law
3. In any arbitration involving a franchise purchased in Washington, the arbitration or mediation site shall be either in the State of Washington, or in a place mutually agreed upon at the time of the arbitration or mediation. In addition, if litigation is not precluded by the franchise agreement, a franchisee may bring an action or proceeding arising out of or in connection with the sale of franchises, or a violation of the Washington Franchise Investment Protection Act, in Washington.
4. A release or waiver of rights in the franchise agreement or related agreements purporting to bind the franchisee to waive compliance with any provision under the Washington Franchise Investment Protection Act or any rules or orders thereunder is void except when executed pursuant to a negotiated settlement after the agreement is in effect and where the parties are represented by independent counsel, in accordance with RCW 19.100.220(2). In addition, any such release or waiver executed in connection with a renewal or transfer of a franchise is likewise void except as provided for in RCW 19.100.220(2).
5. Provisions contained in the franchise agreement or related agreements that unreasonably restrict or limit the statute of limitations period for claims under the Washington Franchise Investment Protection Act, or rights or remedies under the Act such as a right to a jury trial, may not be enforceable.
6. Transfer fees are collectable to the extent that they reflect the franchisor's reasonable estimated or actual costs in effecting a transfer.
7. The franchisee may terminate the franchise agreement under any grounds permitted under state law.
8. Provisions in franchise agreements or related agreements that permit the franchisor to repurchase the franchisee's business for any reason during the term of the franchise agreement without the franchisee's consent are unlawful pursuant to RCW 19.100.180(2)(j), unless the franchise is terminated for good cause.

9. Any provision in the franchise agreement or related agreements that requires the franchisee to purchase or rent any product or service for more than a fair and reasonable price is unlawful under RCW 19.100.180(2)(d).
10. RCW 19.100.190 permits franchisees to seek treble damages under certain circumstances. Accordingly, provisions contained in the franchise agreement or elsewhere requiring franchisees to waive exemplary, punitive, or similar damages are void, except when executed pursuant to a negotiated settlement after the agreement is in effect and where the parties are represented by independent counsel, in accordance with RCW 19.100.220(2).
11. Provisions in the franchise agreement or related agreements stating that the franchisor may exercise its discretion on the basis of its reasonable business judgment may be limited or superseded by RCW 19.100.180(1), which requires the parties to deal with each other in good faith.
12. Any provision in the franchise agreement or related agreements requiring the franchisee to indemnify, reimburse, defend, or hold harmless the franchisor or other parties is hereby modified such that the franchisee has no obligation to indemnify, reimburse, defend, or hold harmless the franchisor or any other indemnified party for losses or liabilities to the extent that they are caused by the indemnified party's negligence, willful misconduct, strict liability, or fraud.
13. If the franchise agreement or related agreements require a franchisee to reimburse the franchisor for court costs or expenses, including attorneys' fees, such provision applies only if the franchisor is the prevailing party in any judicial or arbitration proceeding.
14. Pursuant to RCW 49.62.020, a noncompetition covenant is void and unenforceable against an employee, including an employee of a franchisee, unless the employee's earnings from the party seeking enforcement, when annualized, exceed \$100,000 per year (an amount that will be adjusted annually for inflation). In addition, a noncompetition covenant is void and unenforceable against an independent contractor of a franchisee under RCW 49.62.030 unless the independent contractor's earnings from the party seeking enforcement, when annualized, exceed \$250,000 per year (an amount that will be adjusted annually for inflation). As a result, any provision contained in the franchise agreement or elsewhere that conflicts with these limitations is void and unenforceable in Washington.
15. RCW 49.62.060 prohibits a franchisor from restricting, restraining, or prohibiting a franchisee from (i) soliciting or hiring any employee of a franchisee of the same franchisor or (ii) soliciting or hiring any employee of the franchisor. As a result, any such provisions contained in the franchise agreement or elsewhere are void and unenforceable in Washington.
16. No statement, questionnaire, or acknowledgment signed or agreed to by a franchisee in connection with the commencement of the franchise relationship shall have the effect of (i) waiving any claims under any applicable state franchise law, including fraud in the inducement, or (ii) disclaiming reliance on any statement made by any franchisor, franchise seller, or other person acting on behalf of the franchisor. This provision supersedes any other term of any document executed in connection with the franchise.
17. Any provision in the franchise agreement or related agreements that prohibits the franchisee from communicating with or complaining to regulators is inconsistent with the express instructions in the Franchise Disclosure Document and is unlawful under RCW 19.100.180(2)(h).

18. Under the Washington Franchise Investment Protection Act, a “franchise broker” is defined as a person that engages in the business of the offer or sale of franchises. A franchise broker represents the franchisor and is paid a fee for referring prospects to the franchisor and/or selling the franchise. If a franchisee is working with a franchise broker, franchisees are advised to carefully evaluate any information provided by the franchise broker about a franchise.

19. The following language in the Franchise Agreement does not apply in Washington:

“**WHEREAS**, Franchisee has conducted an independent investigation of the business contemplated by this Agreement and recognizes that, like any other business, the nature of the business conducted at an Office Evolution franchise may evolve over time, that an investment in an Office Evolution franchise involves business risks and that the success of the venture is largely dependent on Franchisee’s business abilities and efforts.”

20. Section 22(D) of the Franchise Agreement does not apply to Washington franchisees.

21. Section 24.M of the Franchise Agreement is replaced in its entirety with the following language:

“ENTIRE AGREEMENT; FAILURE TO EXERCISE RIGHTS NOT TO BE A WAIVER

- A. The Franchisee acknowledges:
 - i. This Agreement therefore contains the entire agreement between the parties.
 - ii. Nothing in this or any related agreement, however, is intended to disclaim the representations we made in the franchise disclosure document that we furnished to you.
- B. No failure of OE to exercise any power given to it under this Agreement or to insist upon strict compliance by the Franchisee with any obligation and no custom or practice of the parties at variance with the terms of this Agreement shall constitute any waiver of any of OE’s rights under this Agreement.
- C. Waiver by OE of any particular default by the Franchisee shall not affect or impair OE’s right in respect to any subsequent default of any kind by the Franchisee nor shall any delay or omission of OE to exercise any rights arising from any default of the Franchisee affect or impair OE’s rights in respect to said default or any other default of any kind.”

22. Section 24(N) of the Franchise Agreement does not apply to Washington franchisees.

23. Section 27 of the Franchise Agreement is replaced in its entirety with the following language:

- “A. You hereby acknowledge the exclusive right of OE in and to the OE System as presently developed or as it may be improved and expanded during the term of this Agreement, including practices, know-how, trade secrets, designs, marks, logos, window graphics, store decoration, signs, and slogans presently in use and to be used hereafter.
- B. You understand and acknowledge the importance of OE’s high standards of quality and service and the necessity of operating the Business franchised hereunder in strict conformity with OE’s standards and specifications.
- C. You acknowledge that OE, in giving advice to and assisting You in establishing the Business Center (including but without prejudice to the generality of the foregoing

recommending equipment and materials, and the assessment of Your suitability) bases its advice and recommendations on experience actually obtained in practice.

- D. Except where the context otherwise requires, each of the restrictions contained in this Agreement and in each Section and Paragraph shall be construed as independent of every other restriction and of every other provision of this Agreement, and the existence of any claim or course of action by You against OE whatsoever shall not constitute a defense to the enforcement by OE of said restrictions or of any of them.
- E. It is expressly agreed between the parties hereto that having regard to the recitals and other provisions of this Agreement, each of the restrictive covenants contained in this Agreement and in each Section and Paragraph is reasonably necessary for the protection of OE, OE's intellectual property rights and the other franchisees of OE. In particular, You acknowledge that the provisions of this Agreement relating to the limits on Your right to make deductions or set offs (to which You may claim to be entitled) against payment of Royalties are fair and reasonable. You recognize that Your failure or refusal to make payments of such fees or contributions because of Your dissatisfaction with OE's performance may result in Your continued involvement in the OE System being subsidized by other franchisees who make payment of such fees and contributions. You also recognize that Your failure to pay such fees and contributions may adversely and materially affect the provision of services to franchisees who are members of the OE System. You accept that the remedies available to You are not affected by the set-off or deduction provisions of this Agreement and the remedies are sufficient for Your purposes including as they do a right to sue for damages.
- F. You warrant that, except pursuant to an agreement with OE entered into prior to the execution of this Agreement, You had no direct knowledge of the OE Business Center or how to operate a business similar to the OE Business Center or how to conduct the OE Business Center or of OE's trade secrets, know-how methods or the System.
- G. In order to enable OE to ascertain whether You are complying with the obligations imposed upon You under this Agreement, and in order to enable OE to enforce rights given to it by this Agreement, OE may, at any reasonable time, enter the Premises without Your consent.
- H. You represent to OE that You (i) are not violating any agreement (including any confidentiality or non-competition covenant) by entering into or performing under this Agreement; (ii) are not a direct or indirect owner of any competitor; and (iii) are not listed or "blocked" in connection with, and is not in violation under, any anti-terrorism law, regulation, or executive order.
- I. Franchisee acknowledges that it has entered into this Agreement after making an independent investigation of OE's operations."

24. Section 17 of the Multi-Unit Development Agreement does not apply to Washington franchisees.

IN WITNESS WHEREOF, the undersigned have executed this Addendum as of the date Franchisor signs below.

OE Franchising, LLC

By: _____
Print Name/Title: _____
Date: _____

Franchisee:

Signature: _____
Print Name: _____
Date: _____

**STATE OF WISCONSIN
ADDENDUM TO FRANCHISE AGREEMENT, SUPPLEMENTAL AGREEMENTS,
AND FRANCHISE DISCLOSURE DOCUMENT**

The Wisconsin Fair Dealership Law, Chapter 135 of the Wisconsin Statutes supersedes any provision of the Franchise Agreement if such provision is in conflict with that law. The Franchise Disclosure Document, the Franchise Agreement and the Supplemental Agreements are amended accordingly.

OE Franchising, LLC

By: _____
Print Name/Title: _____
Date: _____

Franchisee:

Signature: _____
Print Name: _____
Date: _____

APPLICABLE ADDENDA

If any one of the preceding Addenda for specific states (“**Addenda**”) is checked as an “Applicable Addenda” below, then that Addenda shall be incorporated into the Franchise Disclosure Document, Franchise Agreement and any other specified agreement(s) entered into by us and the undersigned Franchisee. To the extent any terms of an Applicable Addenda conflict with the terms of the Franchise Disclosure Document, Franchise Agreement and other specified agreement(s), the terms of the Applicable Addenda shall supersede the terms of the Franchise Agreement.

- | | | |
|--------------------------------------|---------------------------------------|---------------------------------------|
| ☐ California | ☐ Maryland | ☐ Ohio |
| ☐ Connecticut | ☐ Michigan | ☐ Rhode Island |
| ☐ Hawaii | ☐ Minnesota | ☐ Virginia |
| ☐ Illinois | ☐ New York | ☐ Washington |
| ☐ Indiana | ☐ North Dakota | ☐ Wisconsin |
| ☐ Iowa | | |

OE Franchising, LLC

By: _____
Print Name/Title: _____
Date: _____

Franchisee:

Signature: _____
Print Name: _____
Date: _____

EXHIBIT J

DEPOSIT RECEIPT



DEPOSIT RECEIPT

By this Receipt, **OE Franchising, LLC** acknowledges that it has received a Franchise Deposit of \$9,500 (USD) from:

Name: _____

Address: _____

together with an application for an **Office Evolution** Franchise Agreement.

We've reviewed your application within our offices and would be pleased to move forward, including assisting you in selecting a location for your new **Office Evolution** Business.

The Franchise Deposit you paid will, at the time of signing your Franchise Agreement, be credited to the remainder of the franchise fee for your location. In the event that you decide not to accept the Franchise Agreement for any reason, your Franchise Deposit will be fully refunded. In the event that you do not sign a Franchise Agreement and you do not ask for a refund within three (3) years from the date you execute this Deposit Letter Receipt, your deposit shall become non-refundable.

Thank you for your sincere interest in purchasing an **Office Evolution** Business. We believe we have assembled the best products, support staff, and system in our industry. Please note, when you present a check as payment, you authorize us to deposit your check, make a one-time electronic fund transfer (EFT), or a substitute check, in which case funds may be withdrawn from your account on the same day payment is made and you will not receive a cancelled check back from your financial institution.

Sincerely,

OE Franchising, LLC

Candidate:

By: _____

Signature: _____

Print Name/Title: _____

Print Name: _____

Date: _____

Date: _____

EXHIBIT K

STATE EFFECTIVE DATES

STATE EFFECTIVE DATES

The following states require the disclosure document be registered or filed with the state, or be exempt from registration: California, Hawaii, Illinois, Indiana, Maryland, Michigan, Minnesota, New York, North Dakota, Rhode Island, South Dakota, Virginia, Washington and Wisconsin.

This disclosure document is registered, on file or exempt from registration in the following states having franchise registration and disclosure laws, with the following effective dates:

State	Effective Date
California	Pending
Hawaii	Pending
Illinois	Pending
Indiana	Pending
Maryland	Pending
Michigan	Pending
Minnesota	Pending
New York	Pending
North Dakota	Pending
Rhode Island	Pending
South Dakota	Pending
Virginia	Pending
Washington	Pending
Wisconsin	Pending

Other states may require registration, filing, or exemption of a franchise under other laws, such as those that regulate the offer and sale of business opportunities or seller-assisted marketing plans.

EXHIBIT L

DISCLOSURE DOCUMENT RECEIPTS

DISCLOSURE DOCUMENT RECEIPT

This disclosure document summarizes certain provisions of the Franchise Agreement and other information in plain language. Read this disclosure document and all agreements carefully.

If OE Franchising, LLC offers you a franchise, it must provide this disclosure document to you 14 calendar days before you sign a binding agreement with, or make a payment to, the franchisor or an affiliate in connection with the proposed franchise sale.

New York and Rhode Island Laws require that we give you this disclosure document at the earlier of the first personal meeting or 10 business days before the execution of the franchise or other agreement or the payment of any consideration that relates to the franchise relationship.

Michigan and Oregon require that we give you this disclosure document at least 10 business days before the execution of any binding franchise or other agreement or the payment of any consideration, whichever occurs first.

If OE Franchising, LLC does not deliver this disclosure document on time or if it contains a false or misleading statement or a material omission, a violation of federal law and state law may have occurred and should be reported to the Federal Trade Commission, Washington, DC 20580, and the appropriate state agency identified on Exhibit A.

Issuance Date: May 27, 2026

Franchise Seller: Jason Anderson and/or the Sales Agent(s) listed below, OE FRANCHISING, LLC, 2121 Vista Parkway, West Palm Beach, FL 33411 (561) 640-5570.

I received a disclosure document issued May 27, 2026 which included the following exhibits:

- | | |
|---|--|
| A. State Administrators and Agents for Service of Process | F. Franchise Operations Manual Table of Contents |
| B. Financial Statements | G. Contracts for Use with the Franchise |
| C. Franchise Agreement | H. Compliance Certification |
| D. Multi-Unit Development Agreement | I. State Addenda and Agreement Riders |
| E. List of Current and Former Franchisees and Developers | J. Deposit Receipt |
| | K. State Effective Dates |
| | L. Disclosure Document Receipts |

DATE: _____
(Do not leave blank)

Print Sales Agent(s) Name(s)

Prospective Franchisee Signature

Prospective Franchisee Printed Name

Prospective Franchisee Signature

Prospective Franchisee Printed Name

Corporate Name: (if applicable)

By: _____
Authorized Corporate Officer Signature

Printed Corporate Officer Name / Title

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(Do not leave blank)

Print Sales Agent(s) Name(s)

Prospective Franchisee Signature

Prospective Franchisee Printed Name

Prospective Franchisee Signature

Prospective Franchisee Printed Name

Corporate Name: (if applicable)

By: _____
Authorized Corporate Officer Signature

Printed Corporate Officer Name / Title