



FRANCHISE DISCLOSURE DOCUMENT

55 Curry Franchising LLC
A New York limited liability company
28-07 Jackson Ave.
Long Island City, New York 11101
Tel: (917) 789-6992
Website: www.gogocurryfranchise.com

The franchise offered is for the operation of a quick service, traditional Japanese comfort food restaurant offering high quality, traditional Japanese curry from the Ishikawa prefecture, known as Kanazawa curry. The franchise will provide both sit-down and take out service.

The total investment necessary to begin operation of a Go Go Curry® franchise ranges from \$456,735 to \$678,905. This includes \$51,980 to \$53,500 which must be paid to us.

Area developers must open a minimum of 3 Franchised Businesses. The total investment necessary to begin operation of a Go Go Curry® area development franchise ranges from \$481,735 to \$723,905 (assumes 3 Franchised Businesses for low estimate and 5 Franchised Businesses for high estimate). This includes either \$76,980 or \$98,500 which must be paid to us. For each Franchised Business to be developed in excess of 5, the initial cost will increase by \$10,000, which will be paid to us as part of the Area Development Fee.

This disclosure document summarizes certain provisions of your Franchise Agreement and other information in plain English. Read this disclosure document and all accompanying agreements carefully. You must receive this disclosure document at least 14 calendar days before you sign a binding agreement with or make any payment to the franchisor or an affiliate in connection with the proposed franchise sale. **Note however, that no government agency has verified the information contained in this document.**

You may wish to receive your disclosure document in another format that is more convenient for you. To discuss the availability of disclosures in different formats, contact Tomoko Omori at (917) 789-6992, tomoko@gogocurryamerica.com or at 28-07 Jackson Ave., Long Island City, New York 11101.

The terms of your contract will govern your franchise relationship. Don't rely on the disclosure document alone to understand your contract. Read all of your contract carefully. Show your contract and this disclosure document to an advisor, like a lawyer or an accountant.

Buying a franchise is a complex investment. The information in this disclosure document can help you make up your mind. More information on franchising, such as "*A Consumer's Guide to Buying a Franchise*," which can help you understand how to use this disclosure document, is available from the Federal Trade Commission. You can contact the FTC at 1-877-FTC-HELP or by writing to the FTC at 600 Pennsylvania Avenue, NW, Washington, D.C. 20580. You can also visit the FTC's home page at www.ftc.gov for additional information. Call your state agency or visit your public library for other sources of information on franchising.

There may also be laws on franchising in your state. Ask your state agencies about them.

The issuance date of this disclosure document is: April 27, 2022

How to Use This Franchise Disclosure Document

Here are some questions you may be asking about buying a franchise and tips on how to find more information:

QUESTION	WHERE TO FIND INFORMATION
How much can I earn?	Item 19 may give you information about outlet sales, costs, profits or losses. You should also try to obtain this information from others, like current and former franchisees. You can find their names and contact information in Item 20 or Exhibit E.
How much will I need to invest?	Items 5 and 6 list fees you will be paying to the franchisor or at the franchisor's direction. Item 7 lists the initial investment to open. Item 8 describes the suppliers you must use.
Does the franchisor have the financial ability to provide support to my business?	Item 21 or Exhibit F includes financial statements. Review these statements carefully.
Is the franchise system stable, growing, or shrinking?	Item 20 summarizes the recent history of the number of company-owned and franchised outlets.
Will my business be the only Go Go Curry business in my area?	Item 12 and the "territory" provisions in the franchise agreement describe whether the franchisor and other franchisees can compete with you.
Does the franchisor have a troubled legal history?	Items 3 and 4 tell you whether the franchisor or its management have been involved in material litigation or bankruptcy proceedings.
What's it like to be a Go Go Curry franchisee?	Item 20 or Exhibit E lists current and former franchisees. You can contact them to ask about their experiences.
What else should I know?	These questions are only a few things you should look for. Review all 23 Items and all Exhibits in this disclosure document to better understand this franchise opportunity. See the table of contents.

What You Need To Know About Franchising *Generally*

Continuing responsibility to pay fees. You may have to pay royalties and other fees even if you are losing money.

Business model can change. The franchise agreement may allow the franchisor to change its manuals and business model without your consent. These changes may require you to make additional investments in your franchise business or may harm your franchise business.

Supplier restrictions. You may have to buy or lease items from the franchisor or a limited group of suppliers the franchisor designates. These items may be more expensive than similar items you could buy on your own.

Operating restrictions. The franchise agreement may prohibit you from operating a similar business during the term of the franchise. There are usually other restrictions. Some examples may include controlling your location, your access to customers, what you sell, how you market, and your hours of operation.

Competition from franchisor. Even if the franchise agreement grants you a territory, the franchisor may have the right to compete with you in your territory.

Renewal. Your franchise agreement may not permit you to renew. Even if it does, you may have to sign a new agreement with different terms and conditions in order to continue to operate your franchise business.

When your franchise ends. The franchise agreement may prohibit you from operating a similar business after your franchise ends even if you still have obligations to your landlord or other creditors.

Some States Require Registration

Your state may have a franchise law, or other law, that requires franchisors to register before offering or selling franchises in the state. Registration does not mean that the state recommends the franchise or has verified the information in this document. To find out if your state has a registration requirement, or to contact your state, use the agency information in Exhibit A.

Your state also may have laws that require special disclosures or amendments be made to your franchise agreement. If so, you should check the State Specific Addenda. See the Table of Contents for the location of the State Specific Addenda.

Special Risks to Consider About *This* Franchise

Certain states require that the following risk(s) be highlighted:

1. **Out-of-State Dispute Resolution.** The franchise agreement requires you to resolve disputes with the franchisor by mediation, arbitration and/or litigation only in New York. Out-of-state mediation, arbitration, or litigation may force you to accept a less favorable settlement for disputes. It may also cost more to mediate, arbitrate, or litigate with the franchisor in New York than in your own state.
2. The franchisor's financial condition as reflected in its financial statements (See Item 21) calls into question the franchisor's financial ability to provide services and support to you.

Certain states may require other risks to be highlighted. Check the "State Specific Addenda" (if any) to see whether your state requires other risks to be highlighted.

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ITEM 1. THE FRANCHISOR AND ANY PARENTS, PREDECESSORS AND AFFILIATES

To simplify the language in this disclosure document, “we,” “us,” “our,” and “Go Go Curry” means 55 Curry Franchising LLC, the “Franchisor.” “You” means the individual, corporation, limited liability company or partnership who buys the franchise, the Franchisee. If Franchisee is a corporation, limited liability or partnership, then “you” also includes Franchisee’s shareholders, members or partners.

The Franchisor:

We are a New York limited liability company formed on January 31, 2017. We do business under the name “Go Go Curry®.” Our principal business address is 28-07 Jackson Ave., Long Island City, New York 11101. Our telephone number is (917) 789-6992. Our agents for service of process in the states whose franchise laws require us to name a state agency as agent for service of process are shown on Exhibit A.

We offer franchises for the operation of a quick service, traditional Japanese comfort food restaurant offering high quality, traditional Japanese curry from the Ishikawa prefecture, known as Kanazawa curry. Franchisees will operate an upbeat, comfortable, casual restaurant in a well-designed, modular footprint with a standard and recognizable footprint, layout and a signature color scheme and décor. Each location will feature a signature localized mural incorporated into the décor. The franchise will provide both sit-down and take out service.

In 2007, the founder of the Go Go Curry concept opened the first Go Go Curry restaurant within the United States. Our company was formed in 2017 for purposes of offering Go Go Curry franchises within the United States. We have offered Go Go Curry franchises since 2017. We have never offered franchises in any other line of business. We are not involved in any business activities other than offering and selling franchises and administering the Go Go Curry franchise system.

Our President and CEO has operated Go Go Curry restaurants through an affiliated entity since 2012. As of the December 31, 2021, our President and CEO operates a total of 9 Go Go Curry restaurants through her affiliated entity.

Our Parents, Predecessor and Affiliates:

We do not have any predecessors. Our parent is Smile & Hospitality, Inc., which has a principal business address located at 28-07 Jackson Ave., Long Island City, New York 11101. We do not have any affiliates that offer, or have ever offered, franchises in this or any other line of business. We do not have any affiliates that provide any goods or services to our franchisees.

The Franchise Offered:

We offer franchises for the right to establish, operate and manage individual Go Go Curry® restaurants under the Principal Trademarks (defined below) and the System (the “Franchised Business”). Go Go Curry offers locally sourced, fresh products throughout the menu offerings. Items on the menu will be cooked using our proprietary recipes and methods for preparation and delivery as provided for in the Confidential Operations Manual. With our prior written consent, you may sell beer and wine from your Franchised Business.

Franchisees will operate their Franchised Business in accordance with the Go Go Curry system (the “System”). The System includes brand standards, policies and procedures for trade dress, product preparation, equipment, signage, sales and marketing, pricing guidelines, staff and employee training, customer service and retention programs, IT and Go Go Curry’s assistance with advertising, promotion, public relations, and social media programs, all of which we may change, improve and further develop over time. Franchisees are granted the right to use the trademark Go Go Curry® and certain other trade names, service marks, trademarks, logos, symbols, emblems and indicia of origin that we designate from time to time for use by Go Go Curry restaurants (the “Principal Trademarks”).

If you are interested in purchasing a Franchised Business, we will require you to sign a franchise agreement, a form of which is attached as Exhibit B (“Franchise Agreement”). We will offer single unit franchises to those who are interested in opening a single Go Go Curry® restaurant to be operated within an area designated by us, in our sole discretion (the “Territory”).

Area Development:

We also offer Area Development franchises to qualified candidates. To become an Area Developer, you must satisfy our then current financial criteria for Area Developers and sign an Area Development Agreement, a form of which is attached as Exhibit C (“ADA”). You will be required to open and operate an agreed number of locations during an agreed period-of-time based upon a precise opening schedule within a specific geographic protected area (the “Area”). All Area Development franchises must be owned and operated by the Area Developer, no sub-franchising is permitted. You must sign a Franchise Agreement for your first Franchised Business when you sign an ADA. We will require you to sign the then-current form of franchise agreement for each subsequent Franchised Business that you develop under the ADA. The terms of any then-current franchise agreement may differ from the Franchise Agreement offered under this disclosure document. Unless otherwise stated, any reference in this disclosure document to “you” includes you both as an Area Developer under an ADA and as a Franchisee under the Franchise Agreement.

We may provide Area Developers with different services than those provided to single-unit franchisees and we may require Area Developers to have in place an infrastructure support team sufficient to support their multiple-unit business.

Market Conditions:

The market for fast casual restaurants in general and Japanese food in particular is highly competitive. We believe that Go Go Curry offers a unique menu that is currently underrepresented in the United States which could provide a competitive advantage. Notwithstanding our positive assessment of the market for our restaurants, there are many risks and uncertainties associated with this or any new business. The market for restaurants in general and Japanese food in particular is very competitive and fragmented. Franchisees will compete with national, regional and local competition including company owned and franchised chains as well as independently owned restaurants. Some competitors may be larger and have better financial resources than Go Go Curry. Some competitors may have better name recognition than Go Go Curry. Some may be privately held or publicly held entities. Management does not believe that the fast-casual restaurant market is seasonal. However, your restaurant may be impacted by many factors including the local economic and market conditions, your experience and restaurant knowledge, the geographic location of your business, your market competition, the sales level you reach and your ability to retain customers.

Industry Regulations:

In addition to laws and regulations that apply to businesses generally, your Franchised Business is subject to federal, state and local occupational health and safety regulations, as well as licensing requirements for health permits. The food service industry is a highly regulated industry with local health codes governing many aspects of restaurant operations including certain requirements for transportation, storage, preparation and production of food products. Franchisees are required to meet all ServSafe or other similar requirements on a continual basis before and after they open their restaurants. Some states or localities may regulate and/or require the licensing of persons selling and/or the sale of beer and wine. It is your obligation to determine if you or the Franchised Business must be licensed and to take whatever steps are necessary to meet the requirements of any regulations regarding the selling and/or sale of beer and wine.

Franchisee will be required to comply with all federal, state and local laws and regulations that generally apply to restaurants. These include, but are not limited to, the Americans with Disabilities Act; the Fair Labor Standards Act; Equal Employment Opportunities Commission; Occupational Safety and Health Administration; Gramm-Leach-Bliley Act; The Patriot Act; Truth in Lending Act and other laws dealing with credit transactions and collections; Digital Millennium Copyright Act; regulations governing MMS, SMS, emails and telemarketing; the payment of license fees; general restaurant rules and regulations; and, any advertising or content related rules and regulations, etc.

You should also be aware of federal, state and local labor regulations including minimum age and minimum wage laws. These requirements may apply to your business. The details of these restrictions may vary from state to state and from locality to locality.

Other than the above, we are unaware of any other specific industry regulations or licensing requirements governing the operation of a Go Go Curry location.

It is the sole responsibility of the franchisee to independently determine if there are any legal requirements that must be complied with or business issues that might impact their location and/or their possibility of generating a profit or a loss. Go Go Curry or its affiliates will not be responsible to ascertain the franchisee's initial and continuing legal responsibilities.

ITEM 2. BUSINESS EXPERIENCE

Tomoko Omori: President and CEO

Since our formation in January 2017, Ms. Omori has served as our President and CEO. From March 2015 to the present, Ms. Omori has been the President, Secretary and Treasurer of Smile & Hospitality, Inc. located in New York, New York. From January 2013 to December 2017, Ms. Omori served as President and a Director of Go Go Curry USA Inc.

Juan Bustamante: Director of Training and Franchise Operations

From March 2020 to present, Mr. Bustamante has been our Director of Training and Franchise Operations and has overseen all of the Go Go Curry restaurants by our affiliate, Go Go Curry America Group, LLC in New York, New York. From July 2018 to March 2020, Mr. Bustamante had been a Franchise Consultant with Five Guys Enterprises in New York, New York. From April 2014 through July 2018, Mr. Bustamante had been the Director of Training and Franchise Operations for Halal Guys in New York, New York.

ITEM 3. LITIGATION

No litigation is required to be disclosed in this Item.

ITEM 4. BANKRUPTCY

No bankruptcy is required to be disclosed in this Item.

ITEM 5. INITIAL FEES

Initial Franchise Fee:

You must pay to us an initial franchise fee of \$49,000 upon execution of the Franchise Agreement. If you were honorably discharged from any branch of the United States Armed Forces, we will discount the initial franchise fee by \$3,000. You will pay the initial fee in a lump sum payment. The initial franchise fee is fully earned at the time you make the payment to us and is not refundable unless you fail to complete the initial training program to our satisfaction. If you are unable to complete the initial training program to our satisfaction, we will refund 50% of the initial franchise fee paid less our costs and expenses, including but not limited to travel, sales commissions, legal expenses and other related expenses associated with the sale of a franchise to you. In order to receive the refund, you must sign a general release upon termination of the franchise. Our current form of general release is attached to the Franchise Agreement as Exhibit 3. We do not finance the initial franchise fee.

Initial Purchase of Uniforms and Plastic Food Samples

Prior to opening, you must purchase your employee uniforms and realistic quality food props for the store front display from us. We estimate the cost of these purchases will range from: (i) \$1,980 to \$3,000 for the uniforms (total amount varies depending on the number of your employees); and (ii) \$1,000 to \$1,500 for the plastic food samples. The purchase price is uniformly imposed and nonrefundable.

Area Development Fee:

We may provide you with the option to sign an ADA for the development of 3 or more Franchised Businesses. If you sign an ADA, we will grant you the right and obligation to open and operate an agreed number of Franchised Businesses within the Area during an agreed period-of-time according to a precise opening schedule. If you sign an ADA for 3 or more Franchised Businesses, the initial franchise fee for the 2nd unit will be \$30,000. The initial franchise fee for the 3rd and subsequent Businesses will be \$20,000 each.

You must pay an Area Development Fee when you sign the ADA as follows: (a) for an ADA for 3 Franchised Businesses, the Area Development Fee is \$74,000 which represents the full initial franchise fee for the first unit and half of the reduced initial franchise fees for the 2nd and 3rd units; (b) for an ADA for 5 Franchised Businesses, the Area Development Fee is \$94,000 000 which represents the full initial franchise fee for the first unit and half of the reduced initial franchise fees for the 2nd through 5th units; and (c) for an ADA for more than 5 Franchised Businesses, the Area Development Fee is \$94,000 plus \$10,000 per each additional Franchised Business after the 5th Franchised Business. The Development Fee is credited against the full initial franchise fee for the first Franchised Business and the remainder of the Development Fee is

credited against half of the reduced additional franchise fee for each additional Franchised Business. The balance of the initial franchise fee is payable when you sign the Franchise Agreement for the Business.

The Area Development Fee is fully earned at the time you make the payment to us and is not refundable regardless of whether you open any or all of your Franchised Businesses.

ITEM 6. OTHER FEES

Name of Fee ¹	Amount	Due Date	Remarks
Royalty	6% of Gross Revenues	Weekly	See Note 2.
Brand Fund Contribution	2% of Gross Revenues	Weekly	See Note 3.
Local Advertising Marketing and Promotional Expenditures	\$30,000 before opening for Market Introduction Program 2% of Gross Revenues after opening	Before opening and monthly	See Note 4.
Regional Cooperative Fee	1% of Gross Revenues	As incurred	See Note 5.
Training fees	There is no charge for training, however there will be a \$5,000 for rescheduled initial training. Up to \$500 per day per person plus expenses incurred (currently \$250 per day)	As incurred	See Note 6.
Convention Fee	Up to \$1,500 per convention (currently \$700 per convention)	As incurred	See Note 7.
Technology Fee	\$100 per month	Monthly	See Note 8.
Email Hosting Fee	\$10 per month per email address	Monthly	See Note 9.
Testing or Supplier Approval Fee	Costs and expenses of inspection, evaluation and/or testing and other professional analysis (including wages and travel expenses)	An estimated amount is paid in advance and the balance, if any, is paid upon invoice from us	Imposed if you propose alternative products or suppliers for our review and approval.
Public Offering Fee	\$10,000 or such higher cost as is necessary for us and our advisors to review your documents for a public offering	As incurred	Payable if you engage in a public offering. You must also reimburse us for all costs and expenses we incur

Name of Fee ¹	Amount	Due Date	Remarks
Annual Fee for Public Companies	Costs and expenses	As incurred	You must reimburse us for all costs we incur to provide information you request for your reporting documents.
Transfer Fee	[Franchise Agreement] 25% of then-current Initial Franchise Fee for a single unit plus the cost for reviewing the transfer application.	Due upon invoice from us	No transfer fee for transfers to a transferee that: (i) is an entity that you own; (ii) is an existing franchisee who has been in good standing for at least 5 years; (iii) has been a manager of a Go Go Curry restaurant for at least 5 years; or (iv) acquires the business as a result of your death or disability (and we approve the transferee). See also Note 10.
	[ADA] \$1,000 multiplied by the number of unopened Franchised Businesses to be developed		
Successor Agreement Fee	25% of then-current Initial Franchise Fee for a single unit	Upon signing a successor agreement	Paid if you enter into a successor franchise agreement after the expiration of the term.
Relocation Fee	Greater of \$5,000 or our actual costs and expenses incurred relating to your relocation	As incurred	Imposed if you relocate your Franchised Business in accordance with the Franchise Agreement.
Temporary Management Fee	\$500 per day plus all costs and expenses	As Incurred	See Note 11.
Non-Compliance Fee	\$1,000 per day for the first 30 days and \$250 per day afterwards	As Incurred	See note 12.
Accounting Fees / Underreported Revenues	Costs and expenses	As incurred	See Note 13.
Interest	Lesser of 1.5% per month or highest rate allowed by law	As incurred	Interest is paid to us from the date of nonpayment or underpayment.
Late Fee	\$10 per day	As incurred	Payable if you fail to pay any amount owed to us when due.
Bank Fees	Actual cost of bank fees plus \$25 for insufficient funds or verification of bank fees	As incurred	Payable if any electronic debit or check is rejected or returned due to insufficient funds in your account.

Name of Fee ¹	Amount	Due Date	Remarks
Insurance	Reimbursement of all costs and expenses (including premiums paid)	As incurred	Payable if you fail to maintain any required insurance policy and we elect to obtain the insurance for you.
Reimbursement of Costs and Expenses	Varies	As Incurred	You must reimburse us for any damages, losses or expenses we incur relating to our enforcement of the Franchise Agreement or other agreement against you or your staff. See Note 14.
Indemnification	Varies	As Incurred	You must indemnify and reimburse us for any damages, losses or expenses we incur as a result of the operation of the Franchised Business or your breach of the Franchise Agreement.

Notes

1. The table above provides recurring or isolated fees or payments that you must pay to us or our affiliates or that we or our affiliates impose or collect in whole or in part on behalf of a third party or that you are required to spend by the Franchise Agreement. All fees and expenses described in this Item 6 are nonrefundable except as otherwise noted. Except as otherwise indicated in the chart above, we uniformly impose all fees and expenses listed and they are payable to us and are fully earned upon receipt by us. All fees are payable to us by an electronic funds transfer (“EFT”) from your designated bank account, or such other method as we shall designate, on the date due.
2. Royalty payments are paid weekly unless we designate an alternative period. Each royalty payment is calculated based on the Gross Revenues of the Franchised Business. Your royalty payment will be the total of 6% of your Gross Revenues.

Gross Revenues are defined in the Franchise Agreement to include all income of any type or nature and from any source that you derive or receive directly or indirectly from, through, by or on account of the operation of the Franchised Business at any time after the signing of your Franchise Agreement, in whatever form and from whatever source, including but not limited to cash, services, in kind from barter and/or exchange, on credit or otherwise as well as business interruption insurance proceeds, all without deduction for expenses including marketing expenses and taxes. Gross Revenues are not reduced by the amount of any discounts to employees, family members or other restaurants owned or controlled by Franchisee. However, the definition of Gross Revenues does not include sales tax that is collected from customers and actually transmitted to the appropriate taxing authorities, proceeds from insurance with respect to your property damage or liability, proceeds from civil forfeiture, condemnation or seizure by governmental entities or the amount of any credits, allowances, adjustments or uncollectable amounts subject to the limitation that such cannot exceed 0.5% of Gross Revenues for any fiscal year. Subsequent collections of these charged off amounts must be included in Gross Revenues when they

are collected.

3. We have established and currently administer a Brand Fund. We require you to contribute 2% of your Gross Revenues to the Brand Fund (“Brand Fund Contribution”). Brand Fund Contributions will be paid directly to the Brand Fund and not to us. Brand Fund Contributions are not income to us. We will have the right to expend the funds accumulated in the Brand Fund in our sole discretion. Brand Fund Contributions may be refundable if we determine to dissolve the Brand Fund.
4. Prior to opening, and as part of your Grand Opening, you must spend \$30,000 as part of our Market Introduction Program. Under this program, you will present your Restaurant to the community through the execution of a plan of scheduled advertising, marketing and promotional activities. You will pay these amounts to third-party suppliers.

After opening, you will be required to spend a minimum of 2% of your Gross Revenues on local advertising, marketing and promotional programs (“Local Advertising”). You will make these payments directly to third-party supplies and not to us. Payments for the 1st year will be calculated on a monthly basis based on 2% of the monthly Gross Revenues for the prior month. If required, payment for the first month will be an estimate. Any discrepancy between the amount paid for the 1st month and the amount equal to 2% of Gross Revenues for the 1st month will be credited against or added to the amount required for the 2nd month. There are currently no advertising cooperatives in our System. We may create a regional advertising cooperative and to require you to contribute to the advertising cooperative in our sole discretion. Any financial contributions made by you to the advertising cooperative may be credited against your required expenditures for Local Advertising. Company-owned units may be active members of any cooperative and may possess voting power in accordance with the rules of the cooperative as we may determine in our sole discretion. Required Local Advertising expenditures not spent by you may be required to be contributed to the Brand Fund.

In addition to your Local Advertising expenditures, you may wish to use Social Media Platforms (defined as web based platforms such as Facebook, Twitter, LinkedIn, Instagram, Snapchat, TikTok, blogs and other networking and sharing sites) or use Social Media Materials (defined as any material on any Social Media Platform that makes use of our Principal Trademarks, name, brand, products or your Franchised Business whether created by us, you or a third-party). Franchisor has the right to remove improper posts any time from our any of our franchisee's Social Media Platforms. The franchisee needs to give franchisor the administration user access. Your expenditures toward Social Media Platforms and Social Media Materials will not count towards your required Local Advertising expenditures.

5. If a regional cooperative is established, Go Go Curry may require up to 1% of your Gross Revenues to be contributed to the regional cooperative instead of being spent on Local Advertising. If we elect to do so, your Local Advertising requirement will be reduced by the same percentage of Gross Revenues that is required to be contributed to the regional cooperative. Additionally, we may require franchisees make an additional contribution of 1% of Gross Revenues to the regional cooperative, in which case your contribution to the regional cooperative plus your expenditure on Local Advertising will equal up to 3% of your Gross Revenues. We may require that this fee be paid directly to the cooperative rather than to us.
6. You are responsible, at your own expense, to pay for all travel, room and board and wages for you and

your employees to attend our initial training program. In the event of a Transfer (defined in the Franchise Agreement) of the Franchise Agreement, the transferee will be required to pay a fee of \$5,000 to attend the initial training program. If you fail to complete the pre-training program and the initial training program needs to be rescheduled, you will be required to pay an additional training fee of \$5,000.

In our discretion, additional training may be provided to you and 1 additional person. If you develop more than 1 Franchised Business, we will provide training to 1 manager for each Franchised Business in exchange for the then-current initial training fee. We may require that you complete additional training as well. If we provide you with additional training, we reserve the right to charge you for such training. Additional training will be charged at our then current rate for additional training, which as of the date of this disclosure document is \$500 per person per day. You are responsible, at your own expense, to pay for all travel, room and board and wages for you and your employees during this training.

In addition to training conducted by us, we may require that you attend training programs conducted by third parties. We currently require completion of ServSafe training, which costs \$200 to \$400 per person for initial training and \$50 per person fee for re-testing (if the trainee fails to pass the first test). Your restaurant must have at least 1 ServSafe certified person on duty at all times. The training program typically lasts 2 days.

7. You will be required to attend conventions, regional meetings, and conferences as specified by us, at your sole cost and expense. We may establish convention and conference fees from time to time to offset system costs.
8. Our current technology fee covers the costs for the following programs and services: inventory management software; online meeting platform; POS integration system for reporting; POS integration system for third-party delivery services; webpage hosting; DocuSign; online manual system hosting and communication system. In addition to the technology fee, there may be other fees associated with the introduction of new technology for use in the System. Changes to technology are dynamic and not predictable within the term of this Agreement. In order to provide for the inevitable but unpredictable nature to changes to technological needs and opportunities, we will have the right to establish, in writing, new standards and fees for the implementation of new technology in the System. We will provide at least 60 days' notice of any new technology standards and fees.
9. We will host your email addresses. We do not charge for the 1st email address, but you must pay us an additional \$10 per month for each additional email address that you request or we require.
10. If you wish to transfer your Franchised Business, you will be required to pay us a Transfer Fee (except as noted below). The fee to transfer a Franchised Business is 25% of the then current initial franchise fee. The fee to transfer an ADA is \$1,000 for each unopened Franchised Businesses to be developed under the ADA to be paid as follows: \$500 per each unopened Franchised Business to be developed must be paid upon application to transfer the ADA and the balance of \$500 per each unopened Franchised Business to be developed must be paid upon closing. Transferee will be required to complete the initial training program and pay for tuition, which is currently \$5,000.
11. If we, an affiliate or a third party temporarily manage the Franchised Business, we will charge you a

fee of \$500 per day (in addition to the Royalty, Brand Fund Contributions and other amounts due under the Franchise Agreement), plus direct out-of-pocket costs and expenses incurred in connection with the management of the Franchised Business.

12. If you fail to comply with the Franchise Agreement, the Confidential Operating Manual and/or the System, we may charge you a Non-Compliance Fee in the amount of \$1,000 per day for each of the first 30 days of noncompliance. For each day thereafter, we may charge you a Noncompliance Fee of \$250 per day.
13. We have the right to conduct an audit of the books and records of the Franchised Business. If we do so, with an independent auditor or otherwise and it is determined that you underestimated your Gross Revenues in any report by 2% or less, then you must pay within 15 days of written notice, the underreported amount plus interest. If it is determined that you underestimated your Gross Revenues in any report by more than 2%, then you must pay within 15 days of written notice, the underreported amount along with the cost of conducting the audit, including without limitation travel, lodging, meals, wages, expenses, accountant fees, attorneys' fees and interest. If you fail to provide any reports, supporting reports or other information as required, you must pay within 15 days of written notice, the cost of conducting the audit, including without limitation, travel, lodging, meals, wages, expenses, accountant fees, attorneys' fees and interest.
14. You must reimburse us for all costs, expenses, damages, losses and other liabilities we incur (including attorneys' fees and commissions paid to collection agencies) as a result of: (i) your breach of the Franchise Agreement; or (ii) any breach of a Confidentiality, Non-Use and Non-Competition Agreement by you or any of your staff (you must also reimburse us for all litigation costs and expenses we incur to enforce any such agreement against you or your staff if we elect to pursue enforcement). If after notice, you fail to cure any deficiency in the Franchised Business and/or your operation of the Franchised Business, we may in our sole discretion, correct the deficiency. If we elect to correct the deficiency, you will reimburse us for our costs and expenses incurred in correcting the deficiency. Upon expiration or termination of your Franchise Agreement, we may elect in our sole discretion to take steps to modify, alter or de-identify the Franchised Business if you fail to do so. If we do so, you must reimburse us for our costs and expenses associated with the cessation of the Franchised Business and any de-identification of the Franchised Business.

ITEM 7. ESTIMATED INITIAL INVESTMENT

YOUR ESTIMATED INITIAL INVESTMENT					
Type of Expenditure ¹	Estimated Amount Low	Estimated Amount High	Method of Payment	When Due	To Whom Payment is Made
Initial Franchise Fee ²	\$49,000	\$49,000	Lump sum	At signing of FA	Us
Construction and Leasehold Improvements ³	\$207,412	\$220,660	As incurred	Before opening	Suppliers

YOUR ESTIMATED INITIAL INVESTMENT					
Type of Expenditure ¹	Estimated Amount Low	Estimated Amount High	Method of Payment	When Due	To Whom Payment is Made
Equipment, Furniture and Fixtures ⁴	\$53,788	\$147,450	As incurred	Before opening	Suppliers
Architects, Electric Engineers and Plumbers ⁵	\$ 8,800.00	\$27,370	As incurred	Before opening	Suppliers
Permit/Approval ⁶	\$3,138	\$11,430	As incurred	Before opening	Suppliers
Other Professional Fees ⁷ (Lawyers for lease and new LLC, etc.)	\$1,000	\$2,000	As incurred	Before opening	Suppliers
Opening Inventory ⁸	\$10,000	\$12,500	As incurred	Before opening	Suppliers
Uniforms	\$1,980	\$3,000	As incurred	Before opening	Us
Realistic Quality Food Props	\$1,000	\$1,500	As incurred	Before opening	Us
Opening Supplies ⁹ (including supplies from Japan)	\$20,000	\$25,000	As incurred	Before opening	Suppliers
Technology Systems ¹⁰	\$2,430	\$3,000	As incurred	Before opening	Suppliers
POS ¹¹	\$3,658	\$4,000	As incurred	Before opening	Suppliers
Interior and Exterior Signs ¹²	\$4,700	\$10,495	As incurred	Before opening	Suppliers
Training and Pre-Opening Expenses ¹³	\$8,551	\$10,000	As incurred	Before opening	Suppliers
Pre-Opening Labor ¹⁴	\$9,750	\$10,000	As incurred	Before opening	Suppliers
Market Introduction ¹⁵	\$30,000	\$30,000	As incurred	Before opening	Suppliers
Insurance ¹⁶	\$1,813	\$2,000	As incurred	Before opening	Suppliers
Printing and Stationary ¹⁷	\$265	\$500	As incurred	Before opening	Suppliers
Deposits and permits ¹⁸	\$240	\$2,000	As incurred	Before opening	Suppliers
Lease Deposit ¹⁹	\$6,210	\$27,000	As incurred	Before opening	Suppliers

YOUR ESTIMATED INITIAL INVESTMENT					
Type of Expenditure ¹	Estimated Amount Low	Estimated Amount High	Method of Payment	When Due	To Whom Payment is Made
Additional Funds – [3 Months] ²⁰	\$33,000	\$80,000	As incurred	After opening	Various
Total ²¹	\$456,735	\$678,905			

Notes

1. Fees charged to franchisees are uniform for all similarly situated franchisees.

Payments to Go Go Curry are not refundable. Payments made to third party vendors are subject to the terms and conditions of those vendors. Go Go Curry does not provide any direct or indirect financing for the initial fee, other fees or other costs paid to us or to third parties. If you meet the credit requirements determined by third party vendors, you may be able to obtain financing. We do not determine the terms and conditions of any financing; we do not provide any guarantees for any financing provided to you by third parties.

2. The initial franchise fee paid by you and other similarly situated franchisees will be the same. Neither fee is refundable. This figure does not include the expenditures required in connection with execution of an ADA.
3. This estimate is for the costs for the construction and improvement of a Go Go Curry® restaurant, with between approximately 1,200 square foot and 1,800 square foot of space. We have not built a restaurant in this size before. We have determined that the franchised locations will have a different size than the existing Go Go Curry® restaurants opened and operated by our affiliate. We have based our estimates on information that we have obtained as well as our affiliate's construction and improvement of Go Go Curry® restaurants in New York, New York, including an approximately 1,100 square foot Go Go Curry® restaurant in Harlem, New York.

The difference in the low and the high improvement cost estimates is due to the difference in size of the location. We anticipate that you will lease rather than build your restaurant. We therefore have not included any costs for land, building construction or related costs in our estimates. Our estimated range of costs for leasehold improvements is based upon our expectations that you will receive your restaurant from your landlord in good form and delivered for use as is. The figures listed here are based on standard commercial pricing within New York, New York as well as other information that we have obtained. Your costs may vary depending on factors including landlord contribution (including any tenant improvement allowance and free rent you may receive from your landlord), the size of your location, rates for construction, personnel, freight, vendor pricing and taxes, overall costs and efficiencies in your market. Your cost for developing your location may be higher or lower than the estimates provided but we do not foresee that these variations will be material. Third party financing may be available for qualified candidates for some of the leasehold improvement costs, however, with such financing comes associated costs and fees, which will cause the cost to exceed what is indicated

in this chart.

4. You will purchase your equipment from suppliers we have approved or designate. We will provide specifications for the equipment models you will be required to purchase for your Go Go Curry restaurant. These figures represent the purchase of the necessary equipment from suppliers to produce the entire menu. The lower cost is indicative of the selection of standardized and value-priced equipment and certain pre-owned equipment that can be utilized to fit out the cooking line, the prep kitchen and the dry and cold storage with minimum or no special equipment or modifications made. The higher is for a selection of standard equipment of a more prestigious brand as well as some custom manufactured equipment. Additionally, the cost of the exhaust hood, filters and motors are included in each of the estimates. The costs listed here do not include any transportation or set up costs. Third-party financing may be available for qualified candidates for some of the leasehold improvement costs, however, with such financing comes associated costs and fees which will cause the cost to exceed what is indicated in this chart.
5. These costs are associated with the layout and design services provided by a licensed architect, the subsequent production of blueprints and their registration with local municipalities as well the costs associated with electricians, plumbers and engineers. The low estimate is in consideration of a site of 1,200 square foot of area, while the high estimate is for a 1,800 square foot model. You are responsible for engaging the services of a professional, licensed architect, electrician, plumber and engineer to build out the Franchised Business location.
6. You are responsible for applying for, obtaining and maintaining all required permits and licenses necessary to operate your Franchised Business. The figures represented here reflect the range of expenditures for licenses and permits to open a food establishment in the New York City area.
7. These fees are representative of the costs for engagement of professionals such as attorneys and accountants for the initial review and advisories consistent with the start-up of a Franchised Business. We strongly recommend that you seek the assistance of professional advisors when evaluating this franchise opportunity, this disclosure document and the Franchise Agreement. It is also advisable to consult these professionals to review any lease or other contracts that you will enter into as part of starting your Franchised Business. The estimated rates in this chart are based upon professional fees in the area of New York City as well as costs incurred by our franchisees. These fees do not include an estimate for any beer or wine licensing fees or licensing requirements or restrictions relating to the sale of beer and wine. The cost of any required licenses for the sale of beer and wine may vary significantly among jurisdictions.
8. This estimate is for the cost of the initial inventory of food (frozen, refrigerated and dry goods) and packaging, based upon a typical sales week. This estimate also accounts for the fact that many items will be initially purchased in greater quantities, such as in case lots, plus allocations for training and waste, as well as allowing for the potential to achieve a higher level of sales.
9. These figures represent the purchase of the necessary supplies from suppliers to produce the entire menu and operate the Franchised Business during the first three months.
10. You will be required to purchase or lease the computer system we specify. The type and number of computers and other hardware, software, cameras and telecommunications equipment may vary depending on your restaurant. We will specify the computer hardware, software and

telecommunications equipment in the Confidential Operating Manual.

11. The Point of Sales ("POS") system is the equipment that tracks the sales of your Franchised Business. The difference between the low and the high estimate is determined by the number of screens and stations that a franchisee may install for its location, depending upon the square footage allocated to the front counter.
12. This estimate is for the cost to produce exterior as well as all interior signage such as logo graphics for the windows, dimensional applications of the logo and a menu board with changeable graphics. Additionally, these figures include various other elements of brand identification within the location such as wall graphics, a menu dispenser and customized register toppers. The low estimate is for standard construction and installation of signage and image materials at a smaller location, while the high estimate applies to some custom fabrication of signage for a larger 1,800 square foot location. An insert on any pylon sign will additionally raise the cost. All signage must be in compliance with our standards and your local building and other codes.
13. We will provide training for you, your Operating Principal, your manager and your trainer without any additional fee. Both you as the franchisee and your Operating Principal, if any, must attend training and complete to our satisfaction. In addition we recommend that you bring to training your general manager and your trainer. You may bring additional persons to initial training, without any additional fee, provided there is room in our regularly scheduled training class.

In addition to incurring the costs of salaries for your staff, you will incur the cost for travel and other expenses during training. We have estimated a cost for travel, hotel, meals and local transportation for you and your staff during training. The costs of travel vary greatly based on the time of year and the choices you make for hotels, restaurants etc.
14. This estimate is for the cost of wages for your employees for the period preceding and during the opening of your restaurant. The low and high cost estimate range has been determined by a calculation of training 2 to 3 persons over a 7 to 10-day period.
15. You are required to spend \$30,000 for their Market Introduction Program. This is a program of presenting their Go Go Curry® restaurant to the community through execution of a plan of scheduled advertising, marketing and promotional activities.
16. This estimate is for the cost of deposit in order to obtain the minimum required insurance. You should check with your local carrier for actual premium quotes and costs, as well as the actual cost of the deposit. The cost of coverage will vary based upon the area in which your Franchised Business will be located, your experience with the insurance carrier, the loss experience of the carrier and other factors beyond our control. You should also check with your insurance agent or broker regarding any additional insurance that you may want to carry.
17. This figure is primarily for printing a 3 month supply of menus as well as producing a start-up order of stationery and business cards bearing the Principal Trademarks and a supply of office materials.
18. You may be required to make deposits or pre-payments for utilities, merchant accounts and licenses to operate your restaurant.

19. This estimate represents a 2 month deposit of rent and deposit for commercial premises. The low estimate indicates a 1,200 square foot facility in a suburban location while the high estimate indicates a location with 1,800 square foot within an urban center. Pre-paid rent is generally non-refundable while security or other deposits may be refundable either in full or in part depending upon your lease or rental contract.
20. We have estimated your working capital requirements for the first 3 months. You will incur additional expenses and will require sufficient working capital to cover your business' operating and other expenses and disbursements. Our estimated working capital for the first 3 months is net of any revenue you receive during that period. This estimate also includes such items as debt service, initial payroll taxes (including payroll to cover the pre-opening training period for some of your staff), Royalties, Brand Fund Contributions (if any), technology fees, professional fees, including accounting fees, additional advertising, marketing and/or promotional activities, health and workers' compensation insurance, rent, repairs and maintenance, bank charges, miscellaneous supplies and equipment, initial staff recruiting expenses, state tax and license fees, deposits and prepaid expenses (if applicable) and other miscellaneous items as offset by the revenue you take into the Franchised Business. We have based our estimates on the experience of our affiliates in opening and operating company-owned locations.
21. Your costs may vary based on a number of factors including but not limited to geographic area in which you open, your management capabilities, skills and experience, prevailing labor costs, materials and other economic and local conditions in your market; the size of your restaurant; real estate conditions;; your ability to negotiate landlord contributions and other rent concessions, the prevailing rents in your area, local zoning and permitting costs, utility and other costs and depositions, and, other factors outside of our control and influence. We strongly recommend that you use these categories and estimates as a guide to develop your own business plan and budget and investigate specific costs in your area.

YOUR ESTIMATED INITIAL INVESTMENT (AREA DEVELOPMENT AGREEMENT - 3 TO 5 FRANCHISED RESTAURANTS)					
Type of Expenditure	Estimated Amount Low	Estimated Amount High	Method of Payment	When Due	To Whom Payment is Made
Area Development Fee ¹	\$74,000	\$94,000	Lump sum	At signing of ADA	Franchisor
Other Expenditures for 1 st Franchised Business (less initial franchise fee) ²	\$407,735	\$629,905	As Per First Table	As Per First Table	As Per First Table
Total³	\$481,735	\$723,905			

Notes

1. You must pay the Area Development Fee when you sign the ADA. The Area Development Fee is fully earned at the time you make the payment to us and is not refundable regardless of whether you open

any or all of your Franchised Businesses. The Area Development Fee will be credited against initial franchise fees as follows:

Franchised Business	Initial Franchise Fee	Credit From Development Fee	Remaining Balance Due Upon Signing of Franchise Agreement
1	\$49,000	\$49,000 to initial franchise fee	Initial franchise fee: \$0
2	\$30,000	\$15,000 to initial franchise fee	Initial franchise fee: \$15,000
3 (and additional)	\$20,000	\$10,000 to initial franchise fee	Initial franchise fee: \$10,000

2. These are the estimates to develop and open your first Franchised Business less the initial franchise fee. Costs associated with developing and opening additional Franchised Restaurants are subject to factors that we cannot estimate or control, such as inflation, increased labor costs or increased materials costs.
3. These estimates assume you commit to open 3 Franchised Restaurants for the low estimate and 5 Franchised Restaurants for the high estimate. If you choose to develop more than 5 Franchised Restaurants, your initial investment will increase by an additional \$10,000 for each Franchised Restaurant you commit to develop beyond the initial 5.

ITEM 8. RESTRICTIONS ON SOURCES OF PRODUCTS AND SERVICES

To ensure that you maintain the highest degree of consistency, quality and service, you must obtain all goods, services, supplies, uniforms, plastic food samples, materials, fixtures, furnishings, equipment (including computer hardware and software) and other products used only from our designated or approved suppliers, vendors, manufacturers, printers, contractors, and distributors (“Suppliers”), including an affiliated entity or us who demonstrate to our continuing reasonable satisfaction, the ability to meet our then current standards. We will disclose to you in electronic form the Confidential Operating Manual or otherwise any specifications by designating approved brands, types, compositions, performance qualities or Suppliers. You must sell and offer for sale all products and services required by us in the manner and style we require. You may only sell and offer for sale products and services authorized by us. All products must be prepared in accordance with our recipes and must use all ingredients we specify. You must not deviate from our standards and specifications without obtaining our written consent first. We may direct you in writing at any time to discontinue selling and offering for sale any items, products and services. We can and expect to modify our standards and specifications, as we deem necessary. We will provide you with notice of any changes as they occur. We may also require you from time to time to participate in the test marketing of products and services at your expense.

Suppliers:

We reserve the right to have items sourced exclusively from our Suppliers including a single Supplier (which may be us or one of our affiliates) or a limited number of Suppliers, in order to achieve uniformity or better pricing, simplify inventory and purchasing or for other legitimate business reasons.

We may designate us or our affiliates as an approved Supplier, or the only approved Supplier, of a product or service. Products or services sold by us or our affiliates may be sold to you at a profit. We are currently the exclusive designated Supplier of your plastic food samples and employee uniforms. As of the issuance date of this Disclosure Document neither we nor any of our affiliates are approved or designated Suppliers for any other product or service you must purchase. You must purchase your curry sauce exclusively from Go Go Curry USA, Inc. or any other Supplier that we designate. Go Go Curry USA, Inc. is not an affiliate of ours, but it does own a 10% ownership interest in our parent, Smile & Hospitality, Inc. None of our officers holds an ownership interest in Go Go Curry USA, Inc. or any other current approved or designated Supplier.

We have the sole right to enter into strategic alliances, corporate alliances, product supply or product sourcing agreements for pricing, purchasing and leasing of equipment, products, services and supplies for franchisees of the Go Go Curry System. We are not obligated to consult with you or other franchisees about any of these alliances or agreements. You may not enter into any strategic alliances, corporate alliances, product supply or product sourcing agreements without our prior approval. You will not purchase or lease from any Supplier under a Go Go Curry program products or services to be used for any other business.

If you want to independently source any items from someone other than one of our Suppliers, you must obtain our prior approval. We do not promise to evaluate or approve proposed suppliers, vendors, manufacturers, printers, contractors and/or distributors ("Proposed Suppliers") on your request and we may decline to do so. However, if we elect to evaluate a Proposed Supplier at your request, you must provide us with adequate information and product samples to evaluate the Proposed Supplier. We will consider the following factors in our evaluation: (1) whether the products and customer service provided by the Proposed Supplier meet our specifications and standards; (2) the reputation of the Proposed Supplier for quality and reliability; (3) the frequency and method of delivery; (4) competitiveness of pricing offered; and (5) whether the products add anything to the range of products offered or are redundant of existing approved products. There are currently no other criteria for approval of Proposed Suppliers. We may impose a fee to evaluate Proposed Suppliers, which may include reimbursement of our actual or estimated costs of evaluating the Proposed Suppliers. If we agree to evaluate a Proposed Supplier, we will provide you with notification of the approval or disapproval within 30 days after we receive notice and all information and samples necessary to process your request. We may revoke approval of any Supplier for reasonable cause upon written notice to you.

You have the option to provide delivery services or to engage a third party to provide delivery services for you. If you choose to do so, any vehicle (including any bicycle or scooter) that you use to deliver products and services from your Franchised Business must meet our standards for appearance and ability to satisfy the requirements imposed on you under the Franchise Agreement. You must place the signs and décor items on the vehicle that we require and must at all times keep the vehicle clean and in good working order. You must require each person providing delivery and/or catering services to comply with all laws, regulations and rules of the road and to use due care and caution operating and maintaining the vehicles.

During our fiscal year ending December 31, 2021, we made an arrangement of food sample purchase for a franchisee in Dallas that is expected to open in 2022 with a vendor in Japan. We recorded \$119.18 as a handling fee.

We or our affiliate may enter into agreements with Suppliers to receive rebates or other consideration on account of your purchases and based on certain percentages of the purchases you make from Suppliers. We do not currently receive rebates, overrides or other consideration from Suppliers as a result of purchases by our franchisees; however we reserve the right to do so in the future.

We estimate that your leases or purchases from Suppliers (including us or our affiliates) or otherwise in accordance with our specifications will represent approximately 30% to 40% of your total purchases in establishing the Franchised Business and approximately 90% to 95% in the continuing operation of the Franchised Business (exclusive of your expenditures for rent and overhead).

Currently, no purchasing or distribution cooperatives exist.

In the future, we may negotiate purchase agreements (including pricing terms) for franchisees from certain Suppliers. We cannot guaranty that any Supplier will offer or continue any particular pricing, warranty or other terms of sale. We will attempt to negotiate a continued supply of products from various Suppliers but cannot guaranty a continuing supply from any particular Supplier. We are not under any obligation to you with respect to the terms negotiated or the terms of any Supplier. We cannot guarantee that Suppliers will offer or continue to offer you any trade credit terms as that is solely up to the Supplier and their credit standards.

We do not provide material benefits to you (for example, renewal or granting additional franchises) based on your purchases of particular products or services or use of particular Suppliers.

Computer Hardware, Software and POS Systems:

We reserve the right to require you to purchase specific computer hardware, software and information or communications systems which meet our criteria for design, function and capabilities and to require you to utilize specific Internet service providers or communications software and other information technology, including back office administrative programs.

Website:

We will be the web master for the Go Go Curry website or any on-line equivalent, either directly or through our supplier. We will be the only authorized user of the Go Go Curry URL or any derivation of the Go Go Curry name or marks on the worldwide web within the United States and Canada. You will be required to participate in and provide assistance with the Go Go Curry website, as we may require. You may not establish or maintain an independent website or URL for your Franchised Business or use the Principal Trademarks (or any similar version) or other proprietary information in any way other than as provided in the Franchise Agreement, including on the Internet.

We may provide from the Go Go Curry website, a landing page or a link to a website for your Franchised Business, which will be maintained by us or our supplier. We may provide guidelines for updating your specific landing page or website and we may make changes to your specific landing page or website, in our

discretion. The location and telephone number of your Franchised Business will be posted on our website as we may determine. You will be required to abide by the Go Go Curry policies, including its privacy policy regarding customer information.

You will have no rights to market any products or services on the Internet without our permission and it is unlikely at this time that such permission will be granted. You will be required to comply with the Go Go Curry policies and programs concerning search engine optimization.

You will be given an email address for your use with the Franchised Business. You must use the email address provided by us in connection with the operation of your Go Go Curry Franchised Business. You are prohibited from using any other email address.

Local Advertising:

All business stationery, business cards, advertising plans and materials, marketing plans and materials, public relations programs, sales materials, signs, decorations and paper goods, script, branding tools, meeting leave behinds and public relation materials (such materials whether created by Franchisor, Franchisee or any third-party are collectively defined as “Advertising Materials”), use of Social Media Platforms, Social Media Materials, and other items we designate must bear the Principal Trademarks in the form, color, location and manner we prescribe. In addition, all of your advertising, marketing and promotional activities in any medium as well as your Social Media Platform usage, must be conducted in a dignified manner and must conform to the standards and requirements in the Confidential Operating Manual or otherwise approved by us in writing.

You must obtain our approval (i) before you use any Advertising Materials or Social Media Materials if we have not prepared or approved such Advertising Materials or Social Media Materials within the previous 12 months; and (ii) before you initially use any Social Media Platform. You must submit all unapproved Advertising Materials, Social Media Materials and requests to use Social Media Platforms to us via certified or electronic mail. We will approve or disapprove your request within 10 days after submission. If you do not receive written approval within 10 days after submission of your request for approval, such request will be deemed denied. We may withhold our approval of your use of any Advertising Materials, Social Media Materials or Social Media Platform for any reason and no reason at all. You may not use any unapproved Advertising Materials, Social Media Materials or Social Media Platform. We have the right to revoke our prior approval of your use of any Advertising Materials, Social Media Materials or Social Media Platform. You must promptly discontinue use of any Advertising Materials, Social Media Materials or Social Media Platform whether or not previously approved, on notice from us. We have the right to require you to stop, revise, delete or remove any objectionable Social Media Material from any Social Media Platform, as determined by us in our sole discretion, including but not limited to any previously approved Social Media Material. We have the right to access your Social Media Platform accounts to stop, revise, delete or remove any objectionable Social Media Material from any Social Media Platform, as determined by us in our sole discretion, including but not limited to any previously approved Social Media Material. You are required to give us your usernames, passwords, account information and all other information we may require in connection with your use of Social Media Platforms upon your initial use of a Social Media Platform and immediately upon our request.

All Advertising Materials, Social Media Materials and Social Media Platform usage must identify you as an independent operator of a Go Go Curry® restaurant.

Regional Cooperatives:

There currently are no purchasing or distribution cooperatives. We may establish regional advertising cooperatives to increase brand awareness at the regional state levels. Go Go Curry may choose to establish the cooperatives and may discontinue cooperatives, once established, during the term of the franchise agreement. If we establish a regional cooperative, we may require up to 1% of your Gross Revenues to be contributed to the regional cooperative instead of being spent on Local Advertising. If we elect to do so, your Local Advertising requirement will be reduced by the same percentage of Gross Revenues that is required to be contributed to the regional cooperative. Additionally, we may require franchisees make an additional contribution of 1% of Gross Revenues to the regional cooperative, in which case your contribution to the regional cooperative plus your expenditure on Local Advertising will equal up to 3% of your Gross Revenues. We may reallocate the total percentage required to be spent by you on the Brand Fund, Local Advertising and toward a regional cooperative during the term of the Franchise Agreement, upon 90 days' notice to you.

Insurance Coverage:

Before you open your Franchised Business, you must obtain insurance coverage for your Franchised Business in at least the amounts specified below. This insurance coverage must be maintained during the term of the Franchise Agreement and must be obtained from a responsible carrier or carriers rated "A+" or better by A.M. Best & Company, Inc. and be approved by us.

1. Commercial general liability insurance providing coverage on an occurrence form basis with limits of not less than \$1,000,000 per occurrence for bodily injury and property damage combined; \$2,000,000 annual general aggregate and \$2,000,000 products and completed operations annual aggregate.
2. Personal and advertising injury with coverage limit of \$1,000,000;
3. Fire damage legal liability insurance with coverage limit of \$1,000,000 per occurrence;
4. Business personal property insurance and tenant improvement insurance with coverage limit equal to the value of your personal property and tenant improvements with extended coverage, vandalism and malicious mischief, sprinkler leakage and all other perils of direct physical loss or damage under the ISO "Special Causes of Loss" form, for the full replacement value of all your property or equipment of any nature located at, on, in or about your Franchised Business or in any way used in the operation of your Franchised Business, including all contents, signs and glass, plus a fire department service charge of up to \$15,000, debris removal of up to \$25,000, pollutant removal of up to \$10,000, with a deductible of not more than \$500;
5. Business interruption insurance to cover your loss of revenues and ongoing expenses and to cover any amounts due and owing to us under the Franchise Agreement (including, in the case of a casualty or loss, royalties and other fees we would have received had the casualty or loss not occurred – based upon the average of the royalties owed by all franchisees for that sales period) or any other agreement between you and us or our

affiliates, in an amount not less than 50% of the actual loss resulting from an interruption of business, for a minimum of 12 months;

6. Cyber insurance coverage in an amount of not less than \$1,000,000 with combined single limits of \$1,000,000 per occurrence;
7. Automobile liability coverage, including coverage of owned, non-owned and hired vehicles with coverage in amounts not less than \$1,000,000 with combined single limits of \$1,000,000 per occurrence for bodily injury and property damage;
8. Dram insurance coverage in an amount of \$1,000,000;
9. Workers' compensation insurance or similar insurance as required by the law of the state or jurisdiction in which your Franchised Business is located. This insurance must be maintained for trainees, as well as for those employed or engaged in the operation of the Franchised Business. This coverage must have a minimum limit of the greater of \$100,000 or the statutory minimum limit;
10. Employers Liability coverage with limits of \$500,000 per accident, \$500,000 per policy and \$500,000 per employee;
11. Employment practices liability insurance covering claims made by your employees or potential employees including, but not limited to discrimination, wrongful termination, sexual harassment and other employment related claims in an amount of not less than \$500,000 with combined single limits of \$500,000 per occurrence.
12. "All risk" insurance in the minimum amount of \$100,000;
13. An "umbrella" policy providing per occurrence coverage limits of not less than \$1,000,000 with appurtenant structures up to \$50,000 and annual aggregate limits of not less than \$3,000,000;
14. Crime (inside/outside money and securities) and employee dishonesty insurance with minimum per occurrence coverage of \$10,000; and
15. Any insurance required by law in the state or locality in which your Franchised Business will operate.

For any construction, renovation, remodeling or build-out of your Franchised Business, you must maintain builder's risk insurance and performance and completion bonds in forms and amounts and written by a carrier or carriers satisfactory to us.

You may with our prior written consent, elect to have reasonable deductibles under the coverage required above. All of the policies must name us, our affiliates and the respective officers, directors, shareholders, partners, agents, representatives, independent contractors, servants and employees of each of them, as additional insureds and must include an indemnification and a waiver of subrogation in favor of all parties. We and our affiliates may appoint our own attorneys at your expense.

You must provide us with written proof of your purchase of the above required insurance policies no later than the business day before you open your Franchised Business. You must provide us with written proof of your continued insurance coverage no later than 30 days before the expiration of your insurance policies. In the event that you fail to purchase or maintain the required insurance policies, we may in our sole discretion pay for the required insurance policies for you and charge you for reimbursement of our expenditures. The insurance purchased by you will in no way be limited by any insurance policy or policies we may maintain.

We may in our sole discretion, revise our insurance requirements for franchisees, including increasing the amount of the insurance coverage limits and changing the type of insurance coverage that is required. We may in our sole discretion and upon 30 days' notice to you, require you to obtain insurance policies with increased coverage limit and/or additional or different insurance policies in accordance with our then current insurance requirements for franchisees.

You may not reduce any insurance limit, restrict any insurance coverage or cancel any insurance policy without our written consent. You may alter, amend or upgrade any insurance policy without our written consent provided that you maintain the minimum insurance required and you provide us with notice of such alteration, amendment or upgrade to the insurance coverage upon the issuance of such insurance. We encourage you to discuss higher coverage limits with your own insurance representative or risk management advisor.

ITEM 9. FRANCHISEE'S OBLIGATIONS

This table lists your principal obligations under the Franchise Agreement and other agreements. It will help you find more detailed information about your obligations in these agreements and in other items of this disclosure document.

Obligation	Section in Franchise Agreement	Item in FDD
a. Site selection and acquisition/lease	Articles V and VI of the Franchise Agreement	Items 11 and 17
b. Pre-opening purchases/leases	Articles V and VI of the Franchise Agreement	Items 5, 6, 7 and 8
c. Site development and other pre-opening requirements	Article V of the Franchise Agreement	Items 11 and 17
d. Initial and on-going training	Article VI of the Franchise Agreement	Items 11 and 17
e. Opening	Article VII of the Franchise Agreement	Items 11 and 17
f. Fees	Article IV of the Franchise Agreement and Section 3 of the ADA	Items 5, 6, 7 and 17
g. Compliance with standards and policies/ Confidential Operating Manual	Articles VI, VII and VIII of the Franchise Agreement	Items 11 and 17

Obligation	Section in Franchise Agreement	Item in FDD
h. Principal Trademarks and proprietary information	Articles I and XII of the Franchise Agreement	Items 1, 13 and 14
i. Restrictions on products/services offered	Article VII of the Franchise Agreement	Items 8, 16 and 17
j. Warranty and customer service requirements	Not applicable	Not applicable
k. Territorial development and sales quota	Section 2 of the ADA	Items 1 and 12
l. Ongoing product/service purchases	Article VI of the Franchise Agreement	Item 8 and 17
m. Maintenance, appearance and remodeling requirements	Articles VII of the Franchise Agreement	Item 11 and 17
n. Insurance	Articles VII of the Franchise Agreement	Items 7, 8 and 17
o. Advertising	Articles VI and VII of the Franchise Agreement	Items 6, 7, 8, 11, 12, 13 and 17
p. Indemnification	Articles VII and XXIII of the Franchise Agreement and Section 11 of the ADA	Items 6, 8 and 13
q. Owner's participation/management/staffing	Article VII of the Franchise Agreement and Section 6 of the ADA	Item 15
r. Records and reports	Article VII of the Franchise Agreement	Items 6, 11 and 17
s. Inspections and audits	Article VII of the Franchise Agreement	Items 11 and 17
t. Transfer	Article X of the Franchise Agreement and Section 7 of the ADA	Items 6 and 17
u. Renewal	Article II of the Franchise Agreement	Items 6 and 17
v. Post termination obligations	Article IX of the Franchise Agreement and Section 9 of the ADA	Item 17
w. Non-competition covenants	Articles VIII, IX and XIII of the Franchise Agreement and Section 6 of the ADA	Item 17
x. Dispute resolution	Article XXIII of the Franchise Agreement and Section 12 of the ADA	Item 17

Obligation	Section in Franchise Agreement	Item in FDD
y. Other - Licensing and Legal Compliance	Articles V and VII of the Franchise Agreement	Item 9

ITEM 10. FINANCING

We do not offer direct or indirect financing. We do not guarantee your note, lease or obligation.

ITEM 11. FRANCHISOR'S ASSISTANCE, ADVERTISING, COMPUTER SYSTEMS AND TRAINING

Except as listed below, the Franchisor is not required to provide you with any assistance.

Pre-Opening Obligations:

Before you open your Franchised Business, we will:

1. Designate a Territory for the operation of your Franchised Business. (Franchise Agreement Sections 1.1, 2.1 and 6.4 and Exhibit 2 to the Franchise Agreement);
2. Provide site criteria that may define the desired physical, demographic and geographic characteristics of any site proposed for the location of your Franchised Business. This information is gathered from third parties and we do not guarantee the accuracy of any such information. (Franchise Agreement Sections 5.1 and 6.4);
3. Provide you with sample architectural drawings, specifications for adaption by you and a detailed construction plan. We will review for approval your architectural drawings for compliance with our layout and design specifications only. If we do not disapprove of your architectural drawings within 30 days of our receipt, your architectural drawings are deemed approved. Our review and approval is not a guarantee that your architectural drawings comply with any codes, laws or regulations including for example, zoning codes and the Americans with Disabilities Act or that they are competently drafted. You are responsible for such compliance. (Franchise Agreement Sections 5.7 and 6.4);
4. Review for approval your lease or contract of sale for the location of your Franchised Business. You may not enter into a lease or contract of sale for the location of your Franchised Business without our prior written consent. (Franchise Agreement Sections 5.4 and 6.4);
5. Design Advertising Materials and Social Media Materials used in the System. We will provide you with standards for Advertising Materials, Social Media Materials and use of Social Media Platforms. We will make available to you approved Advertising Materials and Social Media Materials for use by franchisees. (Franchise Agreement Section 6.4);
6. Provide an initial training program as described below, for you or your Operating Principal and a manager at no additional charge to you. You must be trained to operate the Franchised Business; if

you intend to have a manager then the manager must also fulfill all training requirements. (Franchise Agreement Sections 6.2 and 6.4);

7. Establish standards and specifications for the System, which we may enforce in our sole discretion. (Franchise Agreement Section 6.4 and 6.5);

8. Provide you with an electronic copy of the Confidential Operating Manual, handbooks and other related materials in hard copy, electronic copy or other versions at our option. (Franchise Agreement Sections 6.1 and 6.4);

9. Provide you with a list of Suppliers, as revised from time to time. (Franchise Agreement Sections 6.4 and 6.5);

10. Provide you with a list of approved products, services, required equipment, fixtures, furniture, lighting and safes, as revised from time to time. (Franchise Agreement Sections 6.4 and 6.5);

11. Specify minimum policy limits for certain types of insurance coverage required to meet our minimum standards. You will submit for our approval, which will not be unreasonably withheld, any insurance policy prior to purchasing such policy. We may in our sole discretion, revise our insurance requirements for franchisees and we may in our sole discretion, require you to obtain additional or different insurance policies. (Franchise Agreement Sections 6.4 and 7.12); and

12. Provide you with a copy of certain of our confidential recipes. You must prepare all products in the exact manner and using the exact ingredients required by us in accordance with our recipes. We reserve the right to amend, revise and/or change any of our recipes and you will be required to comply with all such amendments, revisions and/or changes. (Franchise Agreement Section 6.4.)

Before you open your Area Development Business:

We do not provide any assistance to you as an Area Developer before you open your Area Development Business. When you enter into your first Franchise Agreement within your Area we will provide you with the same support and assistance that we offer to franchisees as provided for herein.

Pre-Opening Optional Assistance:

Before you open your Franchised Business, we may:

1. Conduct, for your first two Franchised Businesses only, one (1) on-site evaluation for each of the proposed sites for your Franchised Business provided that you have submitted to us in advance, all necessary information in the format we require. (Franchise Agreement Sections 5.2 and 6.4);

2. Conduct advertising, marketing, promotional and/or public relations activities in local, regional and national print publications, use Social Media Platforms and develop and use Advertising Materials and Social Media Materials. (Franchise Agreement Section 6.4);

3. Review all Advertising Materials and Social Media Materials developed by you and all requests to use Social Media Platforms. (Franchise Agreement Sections 6.4 and 7.7);

4. Assist you in developing a Market Introduction Program. You are responsible for all funding relating to the Market Introduction Program. (Franchise Agreement Sections 6.4 and 7.7); and

5. Assist you in establishing the location of your Franchised Business and obtaining equipment including: (i) directing you in the purchase of kitchen equipment; (ii) directing you in the purchase of the required computer equipment and software; and (iii) advising you in the purchase of a fax machine/printer/copier. (Franchise Agreement Section 6.4.)

Lease Requirements:

You must submit any proposed site for your Franchised Business for our evaluation and respond to any objections raised by our evaluation before you acquire the site. You must also submit for our review any lease or contract of sale for the Franchised Business location at least 10 days before you sign the lease or contract. You may not enter into a lease or contract of sale for the Franchised Business location without our prior written consent. The lease must have an initial term of no less duration than the initial term of your Franchise Agreement. Unless we consent in writing to exclude any required provision, any lease, lease rider or amendment thereto must include the certain terms and conditions. See Paragraph 5.4 of the Franchise Agreement.

We may require that the lease have a rider attached to it in a form attached to the Franchise Agreement as Exhibit 5A.

Our approval of your location is not a guarantee that your location or your Franchised Business will be successful as a Go Go Curry® restaurant. Our review of the lease does not constitute an approval of the lease or the terms contained therein including but not limited to any legal, economic or rental terms. Our approval is solely for our benefit and is only provided to ensure that your location meets our minimum standards. We recommend that you work with your own independent advisors in determining if the location of your restaurant meets your standards as well as ours. We will require you to hold us harmless from any claim arising from the lease.

Post-Opening Obligations:

After you open your Franchised Business, we will:

1. Invite you to attend any meetings with our personnel and other Go Go Curry® franchisees. If and when these meetings occur will be determined in our discretion. (Franchise Agreement, Section 6.5);

2. Design Advertising Materials and Social Media Materials used in the System. We will provide you with standards for Advertising Materials, Social Media Materials and use of Social Media Platforms. We will make available to you approved Advertising Materials and Social Media Materials for use by franchisees. (Franchise Agreement Section 6.5);

3. Establish standards and specifications for the System, which we may enforce in our sole discretion. (Franchise Agreement Section 6.5);

4. Provide you with an electronic copy of the Confidential Operating Manual, handbooks and other related materials in hard copy, electronic copy or other versions at our option. (Franchise Agreement Sections 6.1 and 6.5); and

5. Provide you with a list of approved Suppliers as revised from time to time. (Franchise Agreement Sections 6.3 and 6.5);

6. Provide you with a list of approved products, services, required equipment, fixtures, furniture, lighting and safes as revised from time to time. (Franchise Agreement Sections 6.5 and 6.15);

7. Provide you with a copy of certain of our confidential recipes. You must prepare all products in the exact manner and using the exact ingredients required by us in accordance with our recipes. We reserve the right to amend, revise and/or change any of our recipes and you will be required to comply with all such amendments, revisions and/or changes. (Franchise Agreement Section 6.5.)

Post-Opening Optional Assistance:

After you open your Franchised Business, we may:

1. Conduct advertising, marketing, promotional and/or public relations activities in local, regional and national print publications, use Social Media Platforms and develop and use Advertising Materials and Social Media Materials. (Franchise Agreement Section 6.5);

2. Review all Advertising Materials and Social Media Materials developed by you and all requests to use Social Media Platforms. (Franchise Agreement Sections 6.5 and 7.7);

3. Provide periodic counseling to you in the operation of your Franchised Business. This periodic counseling may be provided individually or in a group setting. This periodic counseling may be provided in person, via telephone, seminar, newsletter, bulletins, through an intranet or any other method selected by us. (Franchise Agreement Section 6.5);

4. Provide you with field support services subject to the availability of our training personnel. (Franchise Agreement Section 6.5);

5. Provide you with additional training. (Franchise Agreement Section 6.2);

6. Provide you with additional guidance as to the operation of your Franchised Business regarding but not limited to: (a) new products, services and/or methods developed for the System; (b) the purchase and use of supplies, uniforms, equipment and products; (c) the formation and implementation of marketing, advertising and promotional programs; (d) maintenance of your financial and accounting records; and (e) other general operating issues you may encounter. (Franchise Agreement Section 6.5.)

7. Recommend pricing guidelines for Go Go Curry products and services, although we retain the right to establish minimum and maximum pricing for Go Go Curry products and services. Generally, you will determine your local pricing, subject to our pricing guidelines, except that you will participate in any System-wide promotional pricing. (Franchise Agreement Section 6.5.)

Brand Fund:

We maintain and administer a separate fund for advertising, marketing, promotional or public relations programs and for using Social Media Platforms as we in our sole discretion may deem necessary or appropriate to advance enhance, promote and protect the goodwill and public image of the System, the Go Go Curry brand and the intellectual property (“Brand Fund”). All franchisees and company-owned and affiliate-owned Go Go Curry restaurants contribute to the Brand Fund. We may contribute or loan additional funds to the Brand Fund on any terms we deem reasonable. Funds loaned to the Brand Fund may earn interest at a rate to be reasonably determined by us. We will direct all such programs with sole discretion over all operational and advertising decisions, including:

1. the creative concepts, materials, endorsements and media used in connection with such programs (which may include television, radio, print and Internet advertising, maintenance of a website as well as the use of Social Media Platforms, as funds permit);
2. the source of the advertising, marketing, promotional or public relations efforts (which may be in-house or through an outside agency located locally, regionally or nationally);
3. the placement and allocation of such programs (which will be local, regional or national); and
4. the composition of all geographic territories and market areas for the development and implementation of such programs.

We are responsible for administering the Brand Fund. Advertising Materials, Social Media Materials, merchandise, logo wear, branded apparel, premium items and other items, if developed, may be sold to franchisees at a profit and the profit on such sales will be contributed to the Brand Fund. We may receive payment for providing goods or services to the Brand Fund. We are not required to spend any amount on advertising, marketing or promotional programs or Social Media Platforms directly in the Territory or to spend pro rata with your individual Brand Fund Contribution. Any unused portion of the Brand Fund in any calendar year or earnings on sales of Advertising Materials and Social Media Materials will be applied to the following year’s Brand Fund. The Brand Fund may periodically be used to assist franchisees to maintain high quality standards through customer surveys, interviews, mystery shoppers, etc.

As indicated in Item 6 above, you will be required to contribute 2% of Gross Revenues to the Brand Fund. Go Go Curry restaurants operated by Go Go Curry or their affiliates will contribute to the Brand Fund at the same rate as the lowest rate specified for franchisees. We may reduce the Brand Fund Contribution at any time. If the Brand Fund contributions are reduced for franchisees, Go Go Curry may reduce the rate of contribution for company-owned and affiliate-owned Go Go Curry restaurants accordingly. Go Go Curry may modify the percentage contributions to be made to the Brand Fund for any franchisee based on a reallocation of the franchisee’s overall advertising expenditure.

The Brand Fund is not revenue to Go Go Curry and there is no requirement for the Brand Fund to be independently audited. Once established, we will make an unaudited annual account available to you once a year upon request within 60 days after our fiscal year ends. Brand Fund proceeds may be used to (i) assist franchisees in developing Local Advertising and (ii) reimburse us or our affiliates for salaries, overhead and administrative expenses relating to advertising and marketing programs intended to benefit the System.

We may discontinue the Brand Fund but will not do so until all the monies in the Brand Fund have been expended or rebate the balance of the Brand Fund to the then current franchisees based on a formula that allows for the pro-rata rebate based on contributions to the Brand Fund during the Brand Fund's last fiscal year. We will have no fiduciary duty with respect to Brand Fund proceeds and are administering these funds as an accommodation to franchisees and the System only.

During the fiscal year ended December 31, 2021, we spent 0% of the monies in the fund on production, 99.2% on media placement, 0.8% on administrative expenses, and 0% on "other."

We do not use any monies from the Brand Fund to principally solicit new franchise sales. However, we may advertise on the website that unit franchises and area development franchises are available or make other similar statements on the website.

We may establish a franchisee advisory council or subcommittee to participate in the Brand Fund management and advertising decisions. However, we will have sole discretion over the operation of the Brand Fund and all advertising decisions.

Local Marketing and Advertising:

We will require you to spend a minimum of 2% of your annual Gross Revenues of the preceding calendar year on Local Advertising for the succeeding year. If required, payments for the first year will be calculated on a monthly basis based on 2% of the monthly Gross Revenues from the prior month. If required, payment for the first month will be an estimate. Any discrepancy between the amount paid for the first month and the amount equal to 2% of Gross Revenues for the first month will be credited against or added to the amount due for the second month. Local advertising expenditures, if required, is based upon an annual plan submitted to us for approval and will not necessarily have a mandated expenditure per each month of the year. Upon request, you must submit an itemized report documenting proof of expenditures to us, in a form we may in our sole discretion, require. Upon discovery of your non-compliance with your Local Advertising requirements, we may require you to expend those funds as we require which may include contributing to the Brand Fund any amount required but not spent by you on Local Advertising programs. All marketing will be conducted as set forth in the Confidential Operating Manual and in an approved annual marketing plan. Costs and expenditures you may incur for any of the following do not count towards your Local Advertising expenditures:

- (i) Salaries and expenses of your employees, including salaries or expenses for attendance at advertising meetings or activities;
- (ii) In-store materials consisting of fixtures or equipment;
- (iii) Expenditures relating to the use of Social Media Platforms and/or the development and/or use of Social Media Materials; and
- (iv) Seminar and educational costs and expenses of your employees.

You are required at your expense, to obtain and maintain at the location of your Franchised Business, Advertising Materials of the kind and size as we may, from time to time, require for comparable Go Go Curry® restaurants.

All Advertising Materials, Social Media Materials and other items we designate must bear the Principal Trademarks in the form, color, location and manner we prescribe and must meet all of our standards and requirements. All Advertising Materials, Social Media Materials and Social Media Platforms used by you must be conducted in a dignified manner and must conform to the standards and requirements that we state in the Confidential Operating Manual or otherwise.

You must obtain our prior approval before: (i) you use any Advertising materials or Social Media Materials if we have not prepared or approved such Advertising Materials or Social Media Materials within the previous 12 months; and (ii) before you initially use any Social Media Platform. You must submit all unapproved Advertising Materials, Social Media Materials and requests to use Social Media Platforms to us via certified or electronic mail. We will approve or disapprove such request within 10 days after submission. If you do not receive written approval within 10 days after submission of your request for approval, your request is deemed denied. We may withhold our approval of your use of any Advertising Materials, Social Media Materials or Social Media Platform for any reason or no reason at all. You may not use any unapproved Advertising Materials, Social Media Materials or Social Media Platforms. You must promptly discontinue use of any Advertising Material, Social Media Material and/or Social Media Platform, whether or not previously approved, on notice from us. We have the right to require you to stop, revise, delete or remove any objectionable Social Media Material from any Social Media Platform, as determined by us in our sole discretion, including but not limited to any previously approved Social Media Material. We have the right to access your Social Media Platform accounts to stop, revise, delete or remove any objectionable Social Media Material from any Social Media Platform, as determined by us in our sole discretion, including but not limited to any previously approved Social Media Material. You are required to give us your usernames, passwords, account information and all other information we may require to access your Social Media Platforms accounts upon your initial use of a Social Media Platform and immediately upon our request.

All Advertising Materials, Social Media Materials and use of Social Media Platforms must indicate that you operate the Franchised Business as an independent franchisee of us. You will not employ any person to act as your representative in connection with local promotion of the Franchised Business in any public media without our prior written approval.

In addition to the advertising requirements, you are required to spend, without any contribution from us, \$30,000 for your Market Introduction Program. We may require you to provide proof to us of your expenditures concerning the Market Introduction Program. The Market Introduction Program requires you to present your Franchised Business to the community through the execution of a plan of scheduled advertising, marketing and public relations. You will be required to follow our market introduction guidelines in developing your market introduction plan. You will be required to submit to us a written market introduction plan, including a budget, for our approval no less than 45 days before opening. We will have 10 business days to approve the market introduction plan. If we do not approve the market introduction plan within 10 business days, the market introduction plan is deemed disapproved.

The Market Introduction Program will be instituted before and during the opening of your Franchised Business, in accordance with the market introduction plan. We may assist you in developing your Market Introduction Program. The Market Introduction Program may include advertising requirements, product sampling, public relations plans, community involvement activities, premium or promotional item giveaways, brand awareness programs, Social Media Platforms and Social Media Materials, “guerilla” or “four walls” marketing programs and direct mail. There are currently no advertising cooperatives in our System, nor are

there currently any advertising councils comprised of franchisees. We may establish regional advertising cooperatives to increase brand awareness at the regional state levels. The members of a regional cooperative will consist of all Go Go Curry franchised restaurants located within in the area associated with the regional cooperative. Company-owned units may be active members of any cooperative and may possess voting power in accordance with the rules of the cooperative as we may determine in our sole discretion.

Go Go Curry may choose to establish the cooperatives and may discontinue cooperatives, once established, during the term of the franchise agreement. If we establish a regional cooperative, Go Go Curry may require up to 1% of your Gross Revenues to be contributed to the regional cooperative instead of being spent on Local Advertising. If we elect to do so, your Local Advertising requirement will be reduced by the same percentage of Gross Revenues that is required to be contributed to the regional cooperative. Additionally, we may require franchisees make an additional contribution of 1% of Gross Revenues to the regional cooperative, in which case your contribution to the regional cooperative plus your expenditure on Local Advertising will equal up to 3% of your Gross Revenues. We may reallocate the total percentage required to be spent by you on the Brand Fund, Local Advertising and toward a regional cooperative during the term of the Franchise Agreement, upon 90 days' notice to you.

We are not required to conduct any advertising ourselves for the System.

All contributions to the regional cooperative will be maintained and administered in accordance with the documents governing the regional cooperative, if any. Currently, there are no governing documents for regional cooperatives available for your review.

Opening and Site Selection:

We will assign you a Territory as we determine appropriate for your Franchised Business in our sole discretion. You must select the site for the Franchised Business subject to our consent within the Territory we assign to you. You must obtain our approval for an acceptable site within one hundred and 120 days of executing the Franchise Agreement. You may not relocate your Franchised Business without our prior consent. Before leasing or purchasing the site for your Franchised Business, you must submit to us in the form we specify, a description of the site together with other evidence that confirms your favorable prospects for obtaining the site. You must submit the information and materials for the proposed site to us no later 60 days of executing the Franchise Agreement. We will have 45 days after we receive this information and materials to evaluate the proposed site. If the proposed site is not approved by us in writing within 45 days of our receipt of all required information, the proposed site is disapproved. If approved, you must lease or purchase at your expense, the site for the Franchised Business within 30 days after our approval, but no later than 120 days of executing the Franchise Agreement. You must submit for review any sale or lease contract no later than 15 days before you sign it. You must furnish to us a copy of the signed lease no later than 10 days after it has been fully executed.

We will consult with you on our current site selection guidelines and provide other site selection counseling as we deem advisable. Currently, site approval will consider the following factors among other factors: potential customer base, lease costs, competition, population density and composition, visibility, and proximity to other Go Go Curry restaurants. Typically, we will not own a premises which is then leased to a franchisee.

Once we have received all necessary information about your proposed site(s) as described above, we or a designee may in our sole discretion, conduct one (1) on-site evaluation for one proposed site for each of your first two Franchised Businesses only. If we or our designee conduct this initial on-site evaluation and we determine in our sole discretion that a further on-site evaluation is still necessary or if you reasonably request further on-site evaluations, we or our designee may in our sole discretion, conduct an additional on-site evaluation.

We will provide you with sample architectural drawings, specifications for adaption by you and a detailed construction plan. We will review and approve your architectural drawings, prior to their submission to the local government for the purpose of layout and design compliance only. If we do not disapprove of your architectural drawings within 30 days of our receipt, your architectural drawings are deemed approved. Our review and approval is not a guarantee that your architectural drawings comply with any codes, laws or regulations including for example, zoning codes and the Americans with Disabilities Act or that they are competently drafted. You are responsible for such compliance.

Although we will consult with you on your site and your site is subject to our evaluation, you have the ultimate responsibility in choosing, obtaining and developing the site for your Franchised Business. Our consultation is not a promise or guarantee that the Franchised Business operated at your site will be successful. Our review and approval of the site is limited to verification that the site is within the Territory and that it meets our requirements. We recommend that you seek the advice of your own independent advisors in determining if the site meets our standards and your standards.

We estimate that the time from the signing of the Franchise Agreement to the opening of the Franchised Business will be approximately 210 to 240 days, or 90 to 120 days after lease signing. This time may be significantly shorter or longer depending upon the time necessary to obtain a site, to obtain financing and to obtain the permits and licenses necessary for the construction and operation of the Franchised Business. Additional time may be needed to complete construction or remodeling as it may be affected by adverse weather conditions, shortages, delivery schedules and other similar factors, to complete the interior and exterior of the Franchised Business including decorating, purchasing and installing fixtures, equipment and signs and to complete preparation for operating the Franchised Business including purchasing inventory and supplies. The Franchise Agreement requires you to open the Franchised Business and begin business no later than 240 days after signing the Franchise Agreement, unless you obtain a written extension of this time period from us.

If Franchisor and you cannot agree on a site or you do not obtain a site within the time period required, or if you fail to open within 240 days, we may terminate the Franchise Agreement.

If you sign an Area Development Agreement, the process for approving sites for your Franchised Businesses (after the first Franchised Business) will be done in accordance with our then-current site criteria.

Computer Hardware, Software and POS Requirements:

We may direct the source from which you will obtain your hardware, software, including operating software, bookkeeping, accounting and recordkeeping software and other business and industry software, personal communication system, POS system, Internet and Intranet. You will install and maintain Internet connectivity as specified by us in the Confidential Operating Manual. We may require you to use computer

software approved by us for your bookkeeping, accounting and recordkeeping systems. We may also require you to use a third party approved by us for accounting and bookkeeping services. If we do, we will require the third party to provide us with reports and information in the form and manner we prescribe. The fee paid to third parties for these accounting and bookkeeping services is approximately \$500 per month per Franchised Business. If you provide delivery services through a third-party provider, you must utilize our designated POS integration system to capture all Gross Revenues generated from these sales.

We estimate that the cost of the computer and point-of-sale system will be approximately \$2,500 to \$4,000, depending on the size of your Franchised Business. Neither we, nor our affiliates, nor any third parties are required to provide on-going maintenance, repairs, upgrades or updates to your computer system. Currently, there are no required maintenance/upgrade contracts for the point-of-sale or computer system. We anticipate that the cost for a maintenance/upgrade contract for the point-of-sale or computer system may range between \$2,000 and \$6,000 per year.

The hardware and software you obtain must accommodate an online system that gives us independent access to your records via the Internet at all times. There are no contractual limits on our access to your records.

You may be required, at your cost, to change and update your telecommunications connection during the term of this agreement. This equipment and related software must be purchased and installed in accordance with our specifications.

Some of the items you will need to obtain, at a minimum are:

- Office computer (with at least 2.4 GHZ Pentium IV processor, 1 GH Ram, 20 GB hard drive, write/read CD Rom drive, 56K modem, network card, 15" monitor and printer)
- Adobe Acrobat Reader
- High-speed Internet access
- Surge protector
- Anti-virus software
- Firewall hardware
- Remote data backups
- POS system with at least one terminal and printer
- Slip printer
- Kitchen printers
- Cash drawers
- Separate computer for internet browsing/administration

You must maintain, upgrade and update the hardware, software, personal communication system and Internet service providers or other communications systems during the term of the franchise, as we determine without limitation, at your expense, but not more than once a year.

We reserve the right to reasonably specify computer, information and communications systems and to require you to utilize specified Internet service providers or communications software. You are solely responsible for protecting yourself from viruses, computer hackers and other computer-related problems

and you may not sue us for any harm caused by such computer-related problems. You may not add any software, including virus software and firewalls, to your computer system without our written approval.

Franchisees will be provided with a Go Go Curry franchisee email accounts (i.e. john.smith@GoGoCurryAmerica.com) to be used for all business communications. Go Go Curry will have unlimited access to the content of all email accounts.

We may acquire or develop software for use by franchisees. The type and/or source of this software may change from time-to-time. If we acquire or develop software for franchisees, you will be required to pay our then current fee for software provided by us and you will be required to enter into a software license agreement with us, an affiliate or a third-party supplier and pay a fee in connection with any software.

We may establish a hardware and software help desk to assist franchisees or may require you to engage the services of third-party vendors, which may include affiliates of Go Go Curry, for hardware and software support. Due to the confidentiality of the information contained within the System, we may limit hardware and software support to only approved vendors. Help desk support may be limited by the available support staff and by the policies established by third-party suppliers and may be limited to business hours of 9am to 5pm eastern standard time. You will be responsible for paying all fees incurred by you in connection with your use of the help desk support.

Additionally, you are required to comply with the most current version of the Payment Card Industry Data Security Standards and validate compliance with those standards as may be periodically required by us or third-parties.

Confidential Operating Manual:

Attached to this disclosure document as Exhibit D, is the Table of Contents for our Confidential Operating Manual. The Table of Contents will state the number of pages devoted to each subject contained in the Confidential Operating Manual and will also state the total number of pages in the Confidential Operating Manual.

Initial Training Program:

We will provide initial training at no cost for tuition or materials to the Franchisee, its Operating Principal, its managers and the Franchisee's training staff, if any, for the first 2 Franchised Businesses. It is mandatory for the Franchisee, its Operating Principal and its managers to attend and complete to our satisfaction, the Go Go Curry initial training program. The Franchisee is responsible for training and certification of its staff to meet our standards. You will be required to have training staff and/or capabilities within your organization sufficient to train your own personnel. We encourage you to bring additional staff to attend the initial training program if space is available. Additionally, you may send your staff members to Go Go Curry's offices in New York or another location chosen by Go Go Curry to participate in a regularly scheduled initial training program when openings are available at no cost for tuition or materials.

Initial training may include web-based training that the Franchisee can complete at home, four weeks of classroom and on-the-job training at Go Go Curry's offices in New York or another location chosen by Go Go Curry and up to 5 days of support in the franchisee's local restaurant, based on staff availability. Go Go Curry will provide training for your first 2 Go Go Curry restaurants only.

We may in our sole discretion, offer and/or require that you, your Operating Principal, your managers and/or training staff attend and complete additional training courses that we either periodically choose to provide or otherwise may require in connection with your Franchised Business and/or any franchised business you develop after your first two franchised businesses, at the times and locations that we designate.

Prior to participating in the initial training program, you may be required to complete pre-training web-based modules. When developed, web-based training modules will be designed to familiarize you with Go Go Curry and its affiliates, its history, culture and service. In addition, the web-based modules will also provide training on how to use and maintain the equipment, use the Go Go Curry software and other features of operating the business. The purpose of the web-based modules is to lessen the need and expense for franchisees to attend live training while increasing the quality and consistency of the training provided to you and your personnel. Also prior to the initial training program, you may be required to complete courses given by third-parties, as determined by us.

Upon completion of the pre-training web-based modules and any required courses given by third parties, the Franchisee, its Operating Principal, its manager and training staff (if any) will attend the next regularly scheduled initial training program conducted by us in New York or in another location selected by us without any fee for tuition. You will be required to bring evidence of any third-party certifications and attendance records. You must also pass a test on the pre-training web-based modules prior to attending the initial training program. If pre-training is not completed to our reasonable expectations, and the initial training program needs to be rescheduled, you will pay an additional fee of \$5,000 for scheduling the replacement initial training.

Initial training will be held at one of our affiliate-owned restaurants located at New York, New York, at another facility designated by us or by Internet or Intranet. We may hold a portion of the initial training on-site at your Franchised Business in our discretion and based upon staff availability. You, your Operating Principal, your managers and/or training staff are required to attend the approximately 4-week initial training program, which is taught over approximately 20 days; no training is anticipated to be provided on weekends. You, your Operating Principal, your managers and/or training staff must complete the initial training program at least 5 to 6 weeks prior to the opening of your Franchised Business. You will be responsible for all costs associated with attending the initial training program for you and your staff. Failure to complete training to our satisfaction by the Franchisee and/or its Operating Principal is an event of default enabling us to terminate the Franchise Agreement.

A training staff member who completes our initial training program will be deemed to be a certified trainer and such person may then train other members of the Franchisee's staff. We reserve the right to decertify a trainer based upon the performance of your Franchised Business and observations made by our field staff. A decertified trainer must attend a retaining program at our headquarters in New York, New York. If, after retraining of the trainer, the Go Go Curry restaurant is not operating to our standards, we will have the following rights in addition to those stated in the Franchise Agreement: (i) decertify the trainer and require retraining; and (ii) require any and all of the Franchisee's managers and Operating Principal to attend a training program provided by us in New York, New York or in a Go Go Curry restaurant located elsewhere.

In addition to any fees stated above, if the initial training program or any other training is provided to Franchisee, its Operating Principal, its managers and/or its training staff at a time when there is no training

program available, Franchisee will be required to pay to us the then current initial training program charged by us, which is currently \$500 per staff person per day.

TRAINING PROGRAM:

Subject	Hours of Classroom Training	Hours of on-the-Job Training	Location
Orientation	6	0	New York, NY unless otherwise designated
Prepping / Test	2	8	Webinar, New York, NY unless otherwise designated
Cleaning and Organizing / Test	2	4	New York, NY unless otherwise designated
Cooking Training / Test	1	15	New York, NY unless otherwise designated
Assembling / Test	1	15	New York, NY unless otherwise designated
Cashier and Delivery / Test	4	12	New York, NY unless otherwise designated
Running a Shift Opening	4	12	New York, NY unless otherwise designated
Running a Shift Closing	4	12	New York, NY unless otherwise designated
Running a Shift Mid-Shift / Test	4	12	New York, NY unless otherwise designated
POS System Set-Up and Support Center	8	0	Franchise
Financial Management/Market Management	8	0	New York, NY unless otherwise designated

Customer Service / Test	1	6	New York, NY unless otherwise designated
Grand Opening On-site Training/ Coaching		18	New York, NY unless otherwise designated
Totals	53	114	

We reserve the right to amend, modify, supplement, vary and/or delete any portion of the contents of the initial training program.

All training will be conducted or supervised by Tomoko Omori, our President and CEO, Juan Bustamante, our Director of Training and Franchise Operations or Rony Delgado, an Area Manager at an affiliate-owned Go Go Curry restaurant. Ms. Omori, Mr. Bustamante, and Mr. Delgado will provide training on operations, menu items, food handling, safety equipment, suppliers, financial management, labor costs and food costs. Ms. Omori has over 17 years of experience with the subjects taught by her in our training program. She has been with us since our inception in January 2017 and has over 10 years of experience with our affiliates. Mr. Bustamante has over 27 years of restaurant experience in the subjects taught by him in our training program. He has been with us since March 2020. Mr. Delgado has over 10 years of experience in the domestic and international restaurant industry. He has over 2 years of experience with our affiliate, Go Go Curry America Group, LLC.

The initial training program may also be conducted by other qualified personnel including managers, supervisors and consultants whose services we may retain for specific training courses. No other formal training staff is maintained at present.

We intend to conduct the initial training program periodically (but not more than quarterly) as determined by us and in our sole discretion. We may enroll multiple franchisees within the same initial training program. The materials used for this training program may include the Confidential Operating Manual, web-based training modules, checklists, quizzes, recipes, other handouts, software applications, product samples and/or hands-on materials.

In addition to the Initial Training Program, you or your Operating Principal and all of your managers must complete a ServSafe training program. Each Go Go Curry® restaurant is required to have at least one ServSafe certified person on duty at all times. The ServSafe training program is provided by third-parties. The cost for the ServSafe training program is approximately \$200 to \$400 per person. Typically, there is also a \$50 per person re-testing fee if a trainee fails to pass the ServSafe test. The ServSafe training program is approximately 2 days. The ServSafe training may be available in your city or state. You will also be responsible for all costs associated with attending the ServSafe training program for you and your staff.

We are not required to provide any other service or assistance to you for the continuing operation of your Franchised Business.

ITEM 12. TERRITORY

You will not receive an exclusive territory. You may face competition from other franchisees, from outlets that we own, from other channels of distribution or competitive brands that we control.

The franchise is for a specific location, not a specific area. The Territory will be identified on an attachment to the Franchise Agreement. We will agree not to grant another franchise or open a company or affiliate-owned restaurant in the Territory. Your Territory will be determined in the following manner:

(i) if there are more than 50,000 people that reside within a 5-mile radius from the approved site for your Restaurant, then your Territory will consist of the geographic area within a 5-mile radius from the approved site for your Restaurant; or

(ii) if there are more than 50,000 people that reside/and or commute to work within a 5-mile radius from the approved site for your Restaurant, then your Territory will consist of a geographic area designated by us that includes a minimum of 50,000 people that reside in the area (we may define the boundaries of the Territory in any manner we deem appropriate).

If the Territory has not been designated when you sign the Franchise Agreement, we will designate a Territory shortly after we approve the site for your Restaurant and a Territory Attachment will be included at that time. Other than the right to develop a franchised business in the Territory, you will not be granted any other right with respect to the Territory, including but not limited to the right to sell products through alternative channels of distribution or develop franchised businesses in non-traditional locations (defined below). If we develop alternative methods of distribution, we do not guarantee that those alternative channels of distribution will be offered as franchises and we are not obligated to offer to you the right to sell products or services through any alternative method of distribution.

Notwithstanding the grant above and without limiting our retention of all other rights not specifically granted to Franchisee, we reserve the right, without any compensation to you, for us, our company-owned stores, our affiliates and our franchisees to:

(a) Accept in any Go Go Curry® restaurant located outside the Territory, orders made from within the Territory for products or services sold under any trade name, trademark or service mark (including the Principal Trademarks) and to deliver such products or services within the Territory; and

(b) Accept orders for products or services sold under any trade name, trademark or service mark (including the Principal Trademarks) from within the Territory generated through the Internet and to deliver such products or services within the Territory

(c) Conduct marketing, solicit business, advertise and accept orders anywhere, without limitation.

Notwithstanding the grant above and without limiting our retention of all other rights not specifically granted to Franchisee, we reserve the right, without any compensation to you, for us, our company-owned stores, and our affiliates to:

(a) Sell products and services and enfranchise others to sell products and services sold under

any trade name, trademark or service mark (including the Principal Trademarks) in the Territory through any alternative channel of distribution;

(b) Sell products and services and enfranchise others to sell products and services sold under any trade name, trademark or service mark (including the Principal Trademarks) in non-traditional locations, including any non-traditional locations situated in the Territory, through the establishment of Go Go Curry® restaurant kiosks, mobile units, concessions or “shop in shops.” “Non-traditional locations” include venues for mass gathering such as airports, sports arenas, theatres, resorts, malls and mall food courts, schools and universities, healthcare facilities, guest lodging facilities, day care facilities of any type, government facilities, as well as the premises of any third-party retailer (including supermarkets, grocery stores and convenience stores) which is not a restaurant (including shops, stores and department stores) and any other location or venue to which access to the general public is restricted such as military bases and installations, higher security headquarters of corporations, airlines, railroads and other modes of mass transportation;

(c) Develop, implement and participate in a co-branding program regardless of where the co-branded program is located. The co-branded program may include franchised and/or company-owned businesses. The co-branded program may use any trade name, trademark, or service mark, including but not limited to the Principal Trademarks; and

(d) Sell products and services and enfranchise others to sell products and services sold under any trade name, trademark or service mark (including the Principal Trademarks) to retail stores and other restaurants.

You may not relocate the Franchised Business without our prior written consent. We consider the following factors in approving your relocation: if you are in compliance with the Franchise Agreement; you have paid all monies to us and our affiliates; the proposed location meets our site selection criteria; and you comply with our lease requirements.

We also reserve for ourselves, and our affiliates all rights not exclusively granted to you. We are not obligated to compensate you if we or our affiliates sell any products or services in your Territory.

You may conduct marketing, solicit business, advertise and accept orders anywhere, without limitation. When advertising in a medium that has distribution in another franchisee’s Territory and where that franchisee has chosen to participate, you must include in the written advertising, marketing, promotion or web promotion or oral script utilized, the locations of that franchisee. When that franchisee chooses not to participate in the advertising, marketing, promotion or web promotion, the written or oral advertisement must include only the locations of the participating franchisee(s) whose Territory falls into the distribution area of advertising medium employed and must also include the disclaimer “at participating locations only,” as well as to eliminate any reference to menu pricing if there is a difference in pricing between franchised owned locations or between your pricing and that of corporate or licensee owned locations. In the event that disputes arise between franchisees concerning pricing, we may settle pricing disputes between franchisees, as we may determine.

To maintain your Territory you must continue to meet the requirements of the Franchise Agreement. There are no specific financial performance requirements imposed upon you to maintain your Territory. We and/or our affiliates may establish any business within your Territory that does not utilize the Principal

Trademarks.

In the event we merge with, acquire or are acquired by another company that competes with Go Go Curry®, we and our affiliates reserve the right to offer, sell and authorize others to offer and sell competing products and services under any other names and marks within the Territory, near the Territory or elsewhere, without any compensation to you. Additionally, we have the right to require you to adopt new brands, service and product offerings at your expense and without contribution by us or our transferee.

You will have no right of first refusal, option or other similar right to acquire additional franchises unless you sign an Area Development Agreement.

Area Development Franchise:

If you enter into an ADA, it will define the Area in which the franchised businesses are to be developed. The Area will be described in Exhibit 1 to your ADA. We intend to grant ADAs for Areas that are contiguous and that will provide for metes and bounds or shopping areas, rather than zip codes. The size of the Area will vary depending on the number of franchised businesses to be developed, as well as the market area the franchised businesses will be developed in, but should contain approximately 50,000 adults for each franchised business to be developed. Other than the right to develop franchised businesses in the Area, you will not be granted any other right with respect to the Area, including but not limited to the right to sell products through alternative channels of distribution or develop franchised businesses in non-traditional locations. Provided that you are not in default, Go Go Curry will not open any company owned or franchisee owned restaurants in your Area during the term of the ADA.

The Development Schedule (defined in Exhibit 2 to the ADA) will require you to develop at least four (4) franchised businesses. The Development Schedule is determined based on our market studies of the Area and our discussions with you. The shortest Development Schedule will call for the development of at least 4 Franchised Businesses within 5 years from the date you sign the ADA. You do not receive the right to acquire additional Areas or to develop franchised businesses outside of your Area unless you enter into another ADA with us. However, you may develop more franchised businesses within your Area than required by the Development Schedule, if you and we agree that the market can bear additional units.

In order for you to maintain your rights in the Area you must adhere to the Development Schedule. You maintain rights to your protected Area during the term of your ADA even if the population increases. Any failure to adhere to the Development Schedule will constitute a material event of default under the ADA for which we may, among other things: (i) terminate the ADA; (ii) modify your Area rights including but not limited to terminating any protection right or granting protection to the Area to another party; (iii) re-designate the boundaries of the Area; (iv) reduce the number of franchised businesses you may establish; (v) permit you to extend the Development Schedule; (vi) terminate or modify any right of first refusal we grant you; or (vii) pursue any other remedy we may have at law or in equity including but not limited to a suit for non-performance.

If you sign an Area Development Agreement, the process for approving sites for your Franchised Businesses (after the first Franchised Business) will be done in accordance with our then-current site criteria.

In the event we merge with, acquire or are acquired by another company that competes with Go Go Curry®,

we and our affiliates reserve the right to offer, sell and authorize others to offer and sell competing products and services under any other names and marks in the Area or elsewhere, without any compensation to you. Additionally, we have the right to require you to adopt new brands, service and product offerings at your expense and without contribution by us or our transferee.

Neither we nor our affiliates has established, or presently intends to establish, other franchised or Company-owned Go Go Curry restaurants which sell our products and services under a different trade name or trademark, but we may do so in the future, without first obtaining your consent.

ITEM 13. TRADEMARKS

We grant you the right to operate your Franchised Business under the name “Go Go Curry®” and to use all of the Principal Trademarks identified below in the operation of your Franchised Business. The term “Principal Trademarks” as used in this disclosure document means the symbols, trademarks, service marks, logos, emblems, trade names and indicia of origin that we will license to you.

The Principal Trademarks consist of what is indicated below.

PRINCIPAL TRADEMARKS	REGISTRATION NUMBER	REGISTRATION DATE (Renewal Date)
GO GO CURRY word mark	4,288,453	February 12, 2013
	3,377,678	February 5, 2008 (January 18, 2018)

There are no existing or pending material determinations of the United States Patent and Trademark Office, Trademark Trial and Appeal Board, the Trademark Administrators of New York or any court. There are no pending infringement, opposition or cancellation actions nor any pending material litigation involving the Principal Trademarks.

The Principal Trademarks have been registered on the Principal Register. All required affidavits for the Principal Trademarks have been filed. We intend to file renewal applications for the Principal Trademarks.

The Franchise Agreement will require you to notify us of the use of or claims of rights to a Principal Trademark or a mark confusingly similar to a Principal Trademark licensed to you. The Franchise Agreement will also require you to assist us with protecting our claims of right to the Principal Trademarks by (i) providing us with support, as we determine, and (ii) signing documents, as we require. We will take affirmative action as we deem necessary when notified of these uses or claims. We will remain in control of any such proceeding. We will indemnify and hold you harmless for any expense associated with a claim made against you relating to the use of the Principal Trademarks by you, unless the claim is based upon your misuse of the Principal Trademarks in a manner not permitted under the Franchise Agreement.

Go Go Curry USA, Inc. (“GGC USA”) owns the Principal Trademarks. GGC USA granted us a license to use (and the right to grant sublicenses to our franchisees to use) the Principal Trademarks under the terms

of a Shareholders' Agreement of Smile & Hospitality Inc., dated March 5, 2015 (as amended, the "Shareholder's Agreement"). Under the Shareholder's Agreement, GGC USA granted us the exclusive right to use the Principal Trademarks within the United States for the operation of Go Go Curry restaurants. We are required to pay GGC USA a monthly royalty fee calculated as the sum of: (i) 1.5% of gross revenues generated by our affiliate-owned Go Go Curry restaurants; and (ii) 1.5% of all initial franchise fees and royalty fees that we collect from Go Go Curry franchisees. The term of the license expires on the later to occur of the following: (i) January 31, 2116 or (ii) the date that GGC USA no longer holds an ownership interest in our parent company, Smile & Hospitality Inc. The license terminates: (i) automatically if our parent company files for bankruptcy; or (ii) upon the mutual written agreement of the shareholders of our parent company to terminate the license. Except for the Shareholder's Agreement, there are no agreements that materially limit our right to use, or license the use of, the Principal Trademarks.

We know of no superior prior rights or infringing uses that materially affect your use of the Principal Trademarks in any jurisdiction.

We reserve the right to modify or change the Principal Trademarks and compel you to accept and adopt such modifications or changes at your expense. You will include, where required by us, any intellectual property notices required by us.

ITEM 14. PATENTS, COPYRIGHTS AND PROPRIETARY INFORMATION

There are no patents (or pending patent applications) material to the operation of your Franchised Business.

We claim copyright protection covering various materials used in our business and the development and operation of the Franchised Business including the Confidential Operating Manual, recipes, Advertising Materials, Social Media Materials and similar materials. We have not registered these materials with the U.S. Registrar of Copyrights but we are not required to do so. There are no currently effective determinations of the U.S. Copyright Office or any court or any pending litigation or other proceedings, regarding any copyrighted materials. No agreement limits our rights to use or allow franchisees to use the copyrighted materials. We know of no superior rights or infringing uses that could materially affect your use of the copyrighted materials.

The Franchise Agreement will require you to notify us of the use of or claims of rights to the copyrighted materials. The Franchise Agreement will also require you to assist us with protecting our claims of right to the copyrighted material by (i) providing us with support, as we determine, and (ii) signing documents, as we require. We will take affirmative action as we deem necessary when notified of these uses or claims. We will remain in control of any such proceeding. We will indemnify and hold you harmless for any expense associated with a claim made against you relating to the use of the copyrighted materials by you, unless the claim is based upon your misuse of the copyrighted materials in a manner not permitted under the Franchise Agreement. We reserve the right to modify or change the copyrighted materials and compel you to accept and adopt such modifications or changes at your expense. You will include, where required by us, any intellectual property notices required by us.

If you or your Owners (as defined in the Franchise Agreement) develop any new material, concept, process, product or improvement in operating or promoting the Franchised Business, you must promptly notify us and provide us with any information, samples or instructions we request without charge. Such new material,

concept, process, product or improvement will become our exclusive property if we approve it for use in the System. We may then freely distribute such material, concept, process, product or improvement to other franchisees without compensation to you. You will not affix a copyright notice on any material in any other name without our prior written approval.

ITEM 15. OBLIGATION TO PARTICIPATE IN THE ACTUAL OPERATION OF THE FRANCHISED BUSINESS

The Franchisee, or your Operating Principal, will be required to personally supervise the day-to-day activities of the Franchised Business. You may employ a full-time manager who must be responsible on an exclusive basis for the on-premises supervision of the daily operations of the Franchised Business. We require that you appoint an Operating Principal who will serve as the principal contact with us.

We have the right to approve or disapprove your Operating Principal. The Operating Principal, if different from the Franchisee, will be the only individual that we will deal directly with and whose instructions and/or directions we will address. You may not replace the Operating Principal without our prior written consent. The Operating Principal and any person serving in the role of manager must be certified by us as the Operating Principal and manager of the Franchised Business. If the Franchisee is a married couple or a committed couple, then one member of that relationship must serve as the Operating Principal.

The Operating Principal and any person serving in the role of manager must successfully complete our initial training program and any required supplemental training, to our satisfaction. The Operating Principal and manager must complete the initial training program within 90 days of their respective appointment. The manager must be reasonably qualified to run an operation of this nature as determined in our sole discretion, but need not be an equity Owner in the Franchisee.

Neither the Operating Principal nor the full-time manager is required to be an equity participant in the Franchisee.

Certain individuals associated with your Franchised Business, including your Owners (and spouses), officers, directors, executive, partners, the Operating Principal and your manager, employees and staff will be required to sign nondisclosure and non-competition agreements similar to the Nondisclosure and Non-Competition Agreements attached to the Franchise Agreement as Exhibits 6 and 7. We will be a third-party beneficiary with the independent right to enforce those agreements.

If the franchisee is a business entity, anyone who owns a five percent (5%) or greater interest in the franchisee business entity ("Owner") must personally guarantee the performance of all of the franchisee's obligations under the Franchise Agreement, agree to be personally liable for any breach of the Franchise Agreement by the franchisee and sign the Guarantee attached to the Franchise Agreement as Exhibit 9.

ITEM 16. RESTRICTIONS ON WHAT THE FRANCHISEE MAY SELL

You must offer and sell all products and services that we periodically require as described herein, in the Franchise Agreement and as may be supplemented. You must notify us immediately if any of the Go Go Curry products or services are prohibited, restricted by law or regulation or are adverse to local community standards. You are required to provide assistance to Go Go Curry, upon request, if government or other local approval is required for the offer and sale of any Go Go Curry product or service.

If you wish to provide delivery services from your Franchised Business, either by your own personnel or by engaging a third party delivery service, you must first provide us with written notice. If you wish to sell beer and wine from your Franchised Business, you must first provide us with a written request and obtain our written approval. We may in our sole discretion, approve or disapprove your request. If we do not approve your request in writing within 30 days of our receipt, your request is deemed to be disapproved. If we authorize you to sell beer and wine from your Franchised Business, you will be required to continue to sell beer and wine, unless we consent in writing that you may cease selling beer and wine.

You may not offer and sell any products and/or services that we have not specifically authorized. You will not engage in any activities that divert any business or customers to non-affiliated locations, including those owned by you. We may periodically eliminate certain products and/or services, or add additional products and/or services, in either case in our sole discretion and without the necessity of further notice to you. You will immediately discontinue offering for sale any product or service upon notification from us. You will not participate in any resale of Go Go Curry products or services or any Grey marketing activities concerning any Go Go Curry products or services.

From time-to-time Go Go Curry may choose to test new products, sales strategies, equipment, programs, services or other elements of Go Go Curry's intellectual property. Upon such an occurrence, you will be required to participate in any testing at the request of Go Go Curry and may also be required to make capital expenditures and incur operating and other costs as part of their participation in the test. Go Go Curry is not obligated to reimburse you for those expenditures. You may be required to maintain records and submit reports to Go Go Curry, as part of the test, in a timely manner.

You will not use the premises for the sale or displaying of any items that promote illegal activity or any other product or service that we decide in our sole discretion may offend an appreciable segment of the public or may adversely affect the public's acceptance, favorable reputation or extensive goodwill associated with the Go Go Curry® name, brands and Principal Trademarks.

We do not impose any other restrictions in the Franchise Agreement or otherwise, as to the goods or services that you may offer or sell or as to the customers to whom you may offer or sell, except as described in Item 12.

**ITEM 17. RENEWAL, TERMINATION, TRANSFER AND DISPUTE
RESOLUTION**

THE FRANCHISE RELATIONSHIP

This table lists certain important provisions of the Franchise Agreement and related agreements. You should read these provisions in the agreements attached to this disclosure document.

Provision	Article in Franchise Agreement	Summary
a. Length of the franchise term	Article III	10 years from the earlier of (i) the date your Go Go Curry Franchised Business opens for business or (ii) 240 days from the date you execute the Franchise Agreement.
b. Renewal or extension of the term	Article III	The franchise may be renewed for 2 additional consecutive 5-year term. Subject to state law, there are no further successor terms.
c. Requirements for Franchisee to renew or extend	Article III	Requirements include, among others: (i) we must be offering franchises in the area in which the Franchised Business is located; (ii) you must have substantially complied with the Franchise Agreement, have been a franchisee in good standing, have satisfied all System standards and have cured any defaults; (iii) you must execute the then current franchise agreement, which may have materially different terms than the Franchise Agreement; (iv) you must bring the Franchised Business in full compliance with our then current standards; (v) you must meet any new current training requirements; (vi) you must have satisfied all monetary obligations to us, our affiliates and/or Suppliers; (vii) you must execute a general release, as required by us; (viii) you must request a business review not more than 30 months and not less than 27 months prior to the expiration of the term of the Franchise Agreement; (ix) you must maintain all necessary and relevant licenses and permits; (x) you must enter into a lease for the location of the Franchised Business for the duration of the successor term; and (xi) you must pay the successor agreement fee. Renewal of the Franchise Agreement means signing the then current franchise agreement which may contain materially different terms and conditions than those contained in the Franchise Agreement.
d. Termination by Franchisee	Article XIV	You may terminate your Franchise Agreement only with our written consent; when terminated you will be required to pay all outstanding obligations which may include payment of liquidated damages.
e. Termination by Franchisor without cause	Not applicable	We will not terminate without cause.
f. Termination by Franchisor with cause	Article XIV	Each of your obligations under the Franchise Agreement is a material and essential obligation, the breach of which may result in termination. We may terminate your Franchise Agreement if you default under the Franchise Agreement or any other agreement with us, our affiliates or other Suppliers.

Provision	Article in Franchise Agreement	Summary
g. “Cause” defined – curable defaults	Article XIV	Curable defaults, which must be cured on 10 days’ written notice, unless stated otherwise in the Franchise Agreement or as otherwise provided by law, including (i) failure to maintain required insurance or failure to repay us for insurance premiums paid by us on your behalf; (ii) failure to maintain licenses or certificates; (iii) non-payment within time period required; (iv) failure to provide required reports and information; (v) violation of transfer requirements; (vi) failure to develop, open and operate the location within time period required; (vii) failure to complete training; (viii) abandonment of business; (ix) failure to remodel the Franchised Business location; (x) failure to comply with laws; (xi) loss of right to operate at the Franchised Business location; (xii) failure to meet any other obligation of the Franchise Agreement, the Confidential Operating Manual or otherwise established in writing by us; (xiii) suspension or revocation of franchisee’s license to sell beer or alcohol for more than five (5) days twice during the term of the Franchise Agreement; (xiv) you or your guarantors default in any other agreement with us, our affiliates, any lender who provided financing pursuant to an arrangement with us or any Supplier and such default is not cured with the time permitted; and (xv) material loss or damage to any assets of the Franchisee that results in the aggregate loss in excess of insurance coverage of \$100,000 or more.
h. “Cause” defined – non-curable defaults	Article XIV	Non-curable defaults include, among others: (i) material false statements or reports; (ii) underreporting of Gross Revenues; (iii) unauthorized business activity; (iv) conviction or no contest plea to a felony or certain other crimes; (v) engaging in dishonest or unethical conduct which adversely affects our reputation or goodwill; (vi) failure to pay taxes when due; (vii) repeated events of default; (viii) insolvency or bankruptcy; (ix) operating at a risk to public safety or health; (x) breach of requirements relating to proprietary information or the Principal Trademarks; (xi) an unauthorized transfer of the Franchise Agreement or an ownership interest in the Franchisee or of the Franchised Business; (xii) an unauthorized relocation or attempt to relocate the Franchised Business; (xiii) failure to comply with the Confidentiality, Non-Use and Non-Competition Agreement or refrain from copying, duplicating, recording or otherwise reproducing the Confidential Operating Manual; and (xiv) failure to follow the recipes, use the required ingredients or obtain ingredients and goods from Suppliers as required.

Provision	Article in Franchise Agreement	Summary
i. Franchisee's obligations on termination/ nonrenewal	Article XIV	Obligations include: (i) you must pay all sums owed; (ii) cease to be a Go Go Curry® franchisee; (iii) cease operating the business or any other business under the Principal Trademarks or confusingly similar marks; (iv) refrain from representing to the public that you are or were a Go Go Curry® franchisee; (v) refrain from using in advertising marketing, promotion or in any manner, any methods, procedures or techniques associated with the System; (vi) cancel any assumed name that contains Go Go Curry®, within 15 days; (vii) de-identify the Franchised. (At our request we are permitted, as provided by the Franchise Agreement, to enter the premises at any time to make required changes at your risk and expense without liability of trespass); (viii) cease using and return to us the following: the Confidential Operating Manual, training materials, proprietary software, database material, customer lists, records, files, instructions, forms, Advertising Materials, Social Media Materials and related items which bear the Principal Trademarks, all trade secrets and confidential materials, and any copies, equipment and other property owned by us or our affiliates; (ix) notify the telephone company, telephone directories, Internet and website listing services and directories, websites, URLs, domain name registers, email hosts or providers and Social Media Platforms of the termination or expiration of your right to use them; (x) allow us to utilize the Assignment of Telephone and Listings and Advertisements attached to the Franchise Agreement as Exhibit 8; (xi) transfer to us all telephone numbers, website addresses, URLs, domain names, email addresses, Social Media Platform accounts and other similar listings; (xii) take all actions necessary to effectuate the forwarding of all calls and Internet and website searches to telephone number(s), website(s) and URL(s) we designate; (xiii) transfer to us all customer lists and any customer data in whatever form, maintained by you; (xiv) comply with the Confidentiality, Non-Use and Non-Competition Agreement and all other post-term covenants; (xv) permit us to enforce our rights as a secured party, if applicable; and (xvi) provide us with evidence of your compliance with your post-termination obligations.
j. Assignment of contract by Franchisor	Article X	We have the right to transfer or assign the Franchise Agreement to any person or entity including a competitor, without restriction. We have the unrestricted right to require you adopt new brands, service and product offerings at your expense and without contribution by us or our transferee.
k. "Transfer" by Franchisee defined	Article X	Includes the sale, assignment, gift, conveyance, pledge, mortgage or other encumbrance of any interest in the Franchise Agreement, the Franchised Business or you (if the Franchisee is a business entity).
l. Franchisor approval of transfer by Franchisee	Article X	You must obtain our prior written consent before transferring any interest in the assets of the Franchised Business or you (if the Franchisee is a business entity).

Provision	Article in Franchise Agreement	Summary
m. Conditions for Franchisor approval of transfer	Article X	Conditions include: (i) notifying us of the proposed transfer and providing us with the terms of the proposed transfer; (ii) transferee must possess sufficient business experience and financial resources to operate the Franchised Business; (iii) payment of all debts and obligations to us, our affiliates, lenders who have provided financing pursuant to an arrangement with us and third-party vendors and curing any breach of the Franchise Agreement or any other agreement between you and us or our affiliates; (iv) you must have satisfied all obligations under the Franchise Agreement or any other agreement between you and us, our affiliates, any Supplier and any lenders who provide you with financing pursuant to an arrangement with us, our affiliates or our Suppliers; (v) transferee must not have an ownership interest in a competing business; (vi) transferee must complete the then current initial training program and pay the then current rate for initial training, which as of the date of this document is \$500 per staff person per day; (vii) your landlord consents to the assignment or sublease of the Franchised Business location to transferee; (viii) transferee must enter into the then current franchise agreement and related agreements, pay our then current initial franchise fee and comply in all respects with all of our requirements; (ix) transferee must upgrade the Franchised Business location to our then current standards for a Go Go Curry® restaurant; (x) transferee agrees that Franchisor is not responsible for any representations not included in disclosure document; (xi) you must pay the transfer fees indicated in Item 6; (xii) execution of a general release, as required by us; (xiii) we determine that the terms of the purchase will not adversely affect the operation of the Franchised Business; (xiv) if transferee finances the purchase, transferee agrees that its financing obligations are subordinate to any amounts due according to the Franchise Agreement; (xv) you will not identify yourself as a Go Go Curry® franchisee; (xvi) you must comply with all other applicable transfer requirements designated in the Confidential Operating Manual or otherwise in writing; (xvii) we determine that the terms of the transfer are substantially the same as those offered to us pursuant to our right of first refusal; (xviii) transferee must sign any personal guarantees required; and (xix) transferee must pass credit and criminal background check.
n. Franchisor's right of first refusal to acquire Franchisee's business	Article XI	Within 30 days after notice, we have the option to purchase the transferred interest on the same terms and conditions offered by a third-party except for transfers among current owners of franchisee or to a legal entity wholly owned by you.
o. Franchisor's option to purchase Franchisee's business	Article XIV	Other than assets on termination, nonrenewal or right of first refusal, we have no right or obligation to purchase your business.

Provision	Article in Franchise Agreement	Summary
p. Death or disability of Franchisee	Article X	Upon death or permanent disability of Franchisee (or its Operating Principal if the Operating Principal owned a majority of the equity and voting interests of the Area Developer) distributee must be approved by us or interests must be transferred to someone approved by us within six (6) months after death or notice of permanent disability. Transferee must meet the then current standards for new franchisees. The transfer fee will be waived but we may charge the franchisee or the transferee our then current fee for initial training, which as of the date of this document is \$10,000.
q. Non-competition covenants during the term of the franchise	Article IX and Exhibit 6	You and your Owners are prohibited from operating or having an interest a competing business wherever located and operating.
r. Non-competition covenants after the franchise is terminated or expires	Article IX and Exhibit 6	Covenants include that you and your Owners are prohibited for two (2) years from the latter of the termination or expiration of the Franchise Agreement; transfer of the Franchised Business; or the date of any final, non-appealable order enforcing these covenants from operating or having an interest in a competing business located or operating (i) from the location of your Go Go Curry® restaurant and within 10 miles of your Go Go Curry® restaurant; (ii) within 10 miles of any other Go Go Curry® restaurant owned, in operation, under development or to be developed as of the date of your Franchise Agreement; (iii) within 10 miles of any other Go Go Curry® restaurant owned, in operation, under development or to be developed as of the date of termination or expiration of the Franchise Agreement or the transfer of your Franchised Business; or (iv) within 10 miles of any other Go Go Curry® restaurant owned, in operation, under development or to be developed as of the date of any final non-appealable judgment or order of any court, arbitrator, panel or arbitrator or tribunal that enforces the non-competition, non-use and confidentiality provisions of your Franchise Agreement.
s. Modification of the Franchise Agreement	Articles VII and XX	You must comply with the Confidential Operating Manual as amended from time to time. The Franchise Agreement may not be modified unless mutually agreed to in writing, except to the extent that we may reduce the scope of covenants as provided by the Franchise Agreement.
t. Integration/ merger clause	Article XX	Only the terms of the Franchise Agreement and other related written agreements are binding (subject to applicable state law and FTC regulations). No other representations or promises will be binding unless mutually agreed to. However, nothing in the Franchise Agreement or in any related agreement is intended to disclaim the Franchisor's representations made in this disclosure document.
u. Dispute resolution by arbitration or mediation	Not applicable	Not applicable.

Provision	Article in Franchise Agreement	Summary
v. Choice of forum	Article XXIII	Subject to applicable law, all disputes between the parties are to be brought exclusively in either a New York state court in New York, New York or in the United States District Court for the Southern District of New York, unless otherwise brought by us. All depositions in connection with any litigation between the parties will be held in the jurisdiction and venue indicated above.
w. Choice of law	Article XXIII	Subject to applicable law, the laws of the State of New York govern the Franchise Agreement. However, if the Franchised Business is located outside of New York and a provision of the Franchise Agreement is not enforceable under the laws of New York but is enforceable under the laws of the state in which the Franchised Business is located, then that provision (and only that provision) will be interpreted and construed under the laws of the state where the Franchised Business is located.

This table lists certain important provisions of the ADA. You should read these provisions in the ADA attached to this disclosure document.

Provision	Section in ADA	Summary
a. Term of the ADA	Section 2	Unless otherwise terminated, the term continues until you have completed your development obligations in accordance with the Development Schedule.
b. Renewal or extension	Not applicable	Not applicable
c. Requirements for Area Developer to renew or extend	Not applicable	Not applicable
d. Termination by Area Developer	Section 10	You have no right to terminate the ADA
e. Termination by Franchisor without cause	Not applicable	We will not terminate without cause. Termination of a franchise agreement is a default under the ADA and may result in termination of the ADA.
f. Termination by Franchisor with cause	Section 10	Each of your obligations under the ADA is a material and essential obligation, the breach of which may result in termination. Also, termination of a franchise agreement is a default under the ADA and may result in termination of the ADA.

Provision	Section in ADA	Summary
g. “Cause” defined – curable defaults	Section 10	Curable defaults, which must be cured on 10 days’ written notice, unless stated otherwise in the ADA or as otherwise provided by law, including: (i) failure by or your affiliates to pay any money owed to us, within five (5) days after notice; (ii) failure to meet the development schedule or requirements for a location to open within a specified period of time; (iii) failure to comply with System standards; (iv) you or your guarantors default in any other agreement with us, our affiliates, any lender who provided financing pursuant to an arrangement with us or any Supplier and such default is not cured with the time permitted, including but not limited to a default under any franchise agreement; (v) failure to comply with laws, which must be cured within 15 days or if a cure is not possible during such period, then work must be commenced within 15 days; and (vi) failure to cure a non-monetary default within 30 days after notice.
h. “Cause” defined – non-curable defaults	Section 10	Non-curable defaults include among others: (i) insolvency or bankruptcy; (ii) breach of requirements relating to proprietary information or the Principal Trademarks; (iii) unauthorized business activity; (iv) operating at a risk to public safety or health; (v) material false statements; (vi) breach of the Confidentiality, Non-Use and Non-Competition Agreement; (vii) repeated events of default; (viii) a material default under any Franchise Agreement; (ix) Franchisee (or any of its principals) is convicted of an offense related to the Franchised Business or one which affects the goodwill or reputation of the System and Principal Trademarks; (x) violation of transfer requirements; (xi) if Area Developer is dissolved; and (xii) (iv) conduct that in our judgment materially impairs the Go Go Curry name, image, brand or goodwill.
i. Area Developer’s obligations on termination/nonrenewal	Section 11	Obligations include among others: you must cease developing Franchised Businesses or, on a partial termination of development rights, continue to develop only in accordance with any modified Development Schedule or supplemental Development Schedule and must comply with all applicable confidentiality, non-use and non-competition covenants.
j. Assignment of contract by Franchisor	Section 8	We have the right to transfer or assign the ADA to any person or entity, including a competitor, without restriction.
k. “Transfer” by developer defined	Section 8	Includes the sale, assignment, conveyance, pledge, mortgage or other encumbrance of any interest in the ADA, the Area or you (if the Area Developer is a business entity.)
l. Franchisor approval of transfer	Section 8	You may not transfer any interest in the ADA, Area or Area Developer (if the developer is a business entity) except subject to certain exceptions. You must obtain our prior written consent before transferring any interest in the assets of your ADA, Area or Area Developer (if the Area Developer is a business entity.)

Provision	Section in ADA	Summary
m. Conditions for Franchisor approval of transfer	Section 8	Conditions include among other things: (i) you must pay the transfer fees indicated in Item 6; (ii) transferee must pass credit and criminal background check; (iii) transferee must enter the then current ADA; (iv) pay the then current area development fee; (v) comply in all respects with all our requirements; and (vi) transferee must meet our criteria.
n. Franchisor's right of first refusal to acquire Area Developer's business	Section 9	Within 30 days after notice, we have the option to purchase the transferred interest on the same terms and conditions offered by a third party.
o. Franchisor's option to purchase Area Developer's business	Not applicable	Other than assets on termination or nonrenewal, we have no right or obligation to purchase your business.
p. Death or disability of Area Developer	Section 8	If the death or permanent disability of Area Developer (or its Operating Principal if the Operating Principal owned a majority of the equity and voting interests of the Area Developer), distributee must be approved by us, or interests must be transferred to someone approved by us within six (6) months after death or six (6) months after notice of permanent disability. Transferee must meet the then current standards for new franchisees. The transfer fee will be waived but we may charge the franchisee or the transferee our then current fee for initial training, which as of the date of this document is \$10,000.
q. Non-competition covenants during the term of the ADA	Section 6	You and your Owners are prohibited from operating or having an interest in a similar business in the United States or anywhere else we have used, registered or sought to register the Principal Trademarks or where we operate or license others to operate.
r. Non-competition covenants after the ADA is terminated or expires	Section 6	Covenants include that you and your Owners are prohibited for two (2) years from the latter of the termination or expiration of the ADA; transfer of the area development business; or the date of any final, non-appealable order enforcing these covenants from operating or having an interest in a competing business located or operating (i) from the locations of your Go Go Curry® restaurants, within the Area and within 10 miles of the outer boundaries of the Area; (ii) within 10 miles of the location of any other Go Go Curry® restaurant owned, in operation, under development or to be developed as of the date of your ADA; (iii) within 10 miles of the location of any other Go Go Curry® restaurant owned, in operation, under development or to be developed as of the date of termination or expiration of the ADA or the transfer of your area development business; or (iv) within 10 miles of the location of any other Go Go Curry® restaurant owned, in operation, under development or to be developed as of the date of any final non-appealable judgment or order of any court, arbitrator, panel or arbitrator or tribunal that enforces the non-competition, non-use and confidentiality provisions of your ADA.
s. Modification of the ADA	Section 14	The ADA may not be modified unless mutually agreed to in writing, except as we may reduce the scope of covenants.

Provision	Section in ADA	Summary
t. Integration/ merger clause	Section 14	Only the terms of the ADA and other related written agreements are binding (subject to applicable state law.) No other representations or promises will be binding. However, nothing in the ADA or in any related agreement is intended to disclaim the Franchisor's representations made in this disclosure document.
u. Dispute resolution by arbitration or mediation	Not applicable	Not applicable
v. Choice of forum	Section 14	All disputes between the parties are to be brought exclusively in either a New York state court in New York, New York or in the United States District Court for the Southern District of New York, unless otherwise brought by us. All depositions in connection with any litigation between the parties will be held in the jurisdiction and venue indicated above.
w. Choice of law	Section 14	The laws of the State of New York govern the ADA. However, if the Area is located outside of New York and a provision of the ADA is not enforceable under the laws of New York but is enforceable under the laws of the state in which the Area is located, then that provision (and only that provision) will be interpreted and construed under the laws of the state where the Area is located.
x. Other - Disqualification	Section 10D	If Area Developer fails to continue to qualify as an area developer, Franchisor may in its sole discretion, disqualify Area Developer and terminate the ADA.

ITEM 18. ARRANGEMENTS WITH PUBLIC FIGURES

We do not use any public figures to promote our System.

ITEM 19. FINANCIAL PERFORMANCE REPRESENTATIONS

The FTC's Franchise Rule permits a franchisor to provide information about the actual or potential financial performance of its franchised and/or franchisor-owned outlets, if there is a reasonable basis for the information and if the information is included in the disclosure document. Financial performance information that differs from that included in Item 19 may be given only if: (1) a franchisor provides the actual records of an existing outlet you are considering buying; or (2) a franchisor supplements the information provided in this Item 19, for example, by providing information about possible performance at a particular location or under particular circumstances.

The table on the next page shows sales information for our corporate locations for the years 2019, 2020 and 2021.

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Corporate Stores			
	2019	2020	2021
Total Gross Sales for 7 units	\$ 6,721,582.33	\$ 3,723,261.52	\$ 3,270,904.87
Average Gross sales per location	\$ 960,226.05	\$ 531,894.50	\$ 467,272.12
% attained or surpassed this average	29%	29%	43%
Median Gross Sales per Location	\$ 689,003.15	\$ 403,701.86	\$ 445,687.73
% attained or surpassed this median	57%	57%	57%
Lowest Gross Sales	\$ 395,356.40	\$ 185,431.10	\$ 202,566.06
Highest Gross Sales	\$ 1,323,395.85	\$ 691,722.51	\$ 740,375.04
Average Cost of Goods for 7 units	\$ 197,784.54	\$ 110,166.97	\$ 121,768.59
Average Total Expense for 7 units	\$ 468,653.39	\$ 353,134.88	\$ 345,421.80
Average Net Operating Income for 7 units	\$ 151,030.14	\$ (32,717.34)	\$ (8,364.64)
Average Other Income for 7 units	\$ 1,152.03	\$ 497.73	\$ 17,916.98
Average other Expenses for 7 units	\$ 1,225.50	\$ 0.83	\$ 150.52
Average Net Income for 7 units	\$ 150,956.66	\$ (32,220.43)	\$ 9,401.81

Except for the preceding, we do not make any representations about a franchisee's future financial performance or the past financial performance of company-owned or franchised outlets. We also do not authorize our employees or representatives to make any such representations either orally or in writing. If you are purchasing an existing outlet, however, we may provide you with the actual records of that outlet. If you receive any other financial performance information or projections of your future income, you should report it to the Federal Trade Commission, the appropriate state regulatory agencies, and our management by contacting Tomoko Omori at (917) 789-6992, tomoko@gogocurryamerica.com, 28-07 Jackson Ave., Long Island City, New York 11101.

ITEM 20. OUTLETS AND FRANCHISEE INFORMATION

The tables presume a December 31 fiscal year end. The tables appear as follows:

TABLE 1 - SYSTEM-WIDE OUTLET SUMMARY FOR YEARS 2019 TO 2021				
Outlet Type	Year	Outlets at the Start of the Year	Outlets at the End of the Year	Net Change
Franchised	2019	1	1	0
	2020	1	2	+1
	2021	2	3	+1
Company-Owned	2019	7	9	+2
	2020	9	9	0
	2021	9	7	-2
Total Outlets	2019	8	10	+2
	2020	10	11	+1

TABLE 1 - SYSTEM-WIDE OUTLET SUMMARY FOR YEARS 2019 TO 2021				
Outlet Type	Year	Outlets at the Start of the Year	Outlets at the End of the Year	Net Change
	2021	11	10	-1

TABLE 2 - TRANSFERS OF OUTLETS FROM FRANCHISEES TO NEW OWNERS (OTHER THAN THE FRANCHISOR) FOR YEARS 2019 TO 2021		
State	Year	Number of Transfers
Total	2019	0
	2020	0
	2021	0

TABLE 3 - STATUS OF FRANCHISED OUTLETS FOR YEARS 2019 TO 2021								
State	Year	Outlets at Start of Year	Outlets Opened	Terminations	Non-Renewals	Reacquired by Franchisor	Ceased Operations - Other Reasons	Outlets at End of Year
New Jersey	2019	0	0	0	0	0	0	0
	2020	0	1	0	0	0	0	1
	2021	1	0	0	0	0	0	1
New York	2019	0	0	0	0	0	0	0
	2020	0	0	0	0	0	0	0
	2021	0	1	0	0	0	0	1
Texas	2019	1	0	0	0	0	0	1
	2020	1	0	0	0	0	0	1
	2021	1	0	0	0	0	0	0
Totals	2019	1	0	0	0	0	0	1
	2020	1	1	0	0	0	0	2
	2021	2	1	0	0	0	0	3

TABLE 4 - STATUS OF COMPANY-OWNED OUTLETS FOR YEARS 2019 TO 2021							
State	Year	Outlets at Start of Year	Outlets Opened	Outlets Reacquired From Franchisee	Outlets Closed	Outlets Sold to Franchisee	Outlets at End of Year
Massachusetts	2019	1	0	0	0	0	1
	2020	1	0	0	0	0	1
	2021	1	0	0	0	0	1
New York	2019	6	2	0	0	0	8

Totals	2020	8	0	0	0	0	8
	2021	8	0	0	2	0	6
	2019	7	2	0	0	0	9
Totals	2020	9	0	0	0	0	9
	2021	9	0	0	2	0	7

TABLE 5 - PROJECTED OPENINGS AS OF DECEMBER 31, 2021			
State	Franchise Agreements Signed But Outlet Not Opened	Projected New Franchised Outlets in the Next Fiscal Year	Projected New Company-Owned Outlets in the Next Fiscal Year
New York	0	2	0
Texas	1	1	0
Total	1	3	0

A list of all the names of all franchisees and the addresses and telephone numbers of their Franchised Businesses as well as a list of all the names, last known addresses and telephone numbers of every franchisee who has had a franchise agreement terminated, canceled, not renewed, or who otherwise voluntarily or involuntarily ceased to do business under the franchise agreement in our most recent fiscal year or who have not communicated with us within 10 weeks before the date of this disclosure document is attached to this disclosure document as Exhibit E. If you buy this Franchised Business, your contact information may be disclosed to other buyers when you leave this System.

In some instances, current and former franchisees sign provisions restricting their ability to speak openly about their experience with the System. You may wish to speak with current and former franchisees, but be aware that not all such franchisees will be able to communicate with you.

We do not know of a trademark-specific franchisee organization associated with the System that is required or has been asked to be disclosed in this disclosure document.

ITEM 21. FINANCIAL STATEMENTS

Exhibit F of this Franchise Disclosure Document contains our audited financial statements, balance sheets as of December 31, 2021 and 2020, and the related statements of operations and member's deficit and cash flows for each of the years in the three-year period ended December 31, 2021, and the related notes to the financial statements that were audited by Citrin Cooperman & Company.

ITEM 22. CONTRACTS

The following agreements are attached to this disclosure document: (1) The Franchise Agreement; (2) Territory Attachment; (3) General Release; (4) EFT Authorization; (5) Collateral Assignment and Assumption of Lease; (6) Confidentiality, Non-Use and Non-Competition Agreement; (7) Confidentiality, Non-Use and Non-Competition Agreement Form; (8) Software License Agreement; (9) Assignment of Telephone and Internet Listings and Advertisements; (10) Guarantee; (11) Franchise Compliance Certification; (12) State Amendments; (13) ADA; (14) Area Attachment; (15) Development Schedule; (16) Franchise Agreement attached to the ADA; (17) Confidentiality, Non-Use and Non-Competition Agreement attached to the ADA; (18) Confidentiality, Non-Use and Non-Competition Agreement attached to the ADA; and (19) Guarantee attached to the ADA.

ITEM 23. RECEIPTS

Two copies of an acknowledgment of your receipt of this Disclosure Document appear at the end of the Disclosure Document. Please return one signed copy to us and retain the other for your records. See Exhibit I attached.

EXHIBIT A
AGENTS FOR SERVICE OF PROCESS/STATE ADMINISTRATORS

<u>CALIFORNIA</u> Department of Financial Protection and Innovation Suite 750 320 West 4th Street Los Angeles, CA 90013 (213) 576-7500 (866) 275-2677 Agent: Commissioner of Financial Protection and Innovation	<u>MARYLAND</u> Office of the Attorney General Securities Division 200 St. Paul Place Baltimore, Maryland 21202-2020 (410) 576-6360 Agent: Maryland Securities Commissioner 200 St. Paul Place Baltimore, Maryland 21202-2020
<u>HAWAII</u> Securities Examiner 1010 Richards Street Honolulu, Hawaii 96813 (808) 586-2744 Agent: Director of Hawaii Department of Commerce and Consumer Affairs	<u>MICHIGAN</u> Overnight mail: Attorney General's Office Consumer Protection Division Attn: Franchise Section 525 W. Ottawa Street Williams Building, 6th Fl Lansing, Michigan 48933 (517) 373-7117 Regular mail: Attorney General's Office Consumer Protection Division Attn: Franchise Section P.O. Box 30213 Lansing, Michigan 48909 Agent: Michigan Department of Commerce Corporations and Securities Bureau
<u>ILLINOIS</u> Franchise Division Office of Attorney General 500 South Second Street Springfield, Illinois 62706 (217) 782-4465 Agent: Illinois Attorney General	<u>MINNESOTA</u> Minnesota Department of Commerce 85 7th Place East Suite 500 St. Paul, Minnesota 55101 (612) 296-4026 Agent: Minnesota Commissioner of Commerce

<u>INDIANA</u> Franchise Section Indiana Securities Division Secretary of State Room E-111 302 West Washington Street Indianapolis, Indiana 46204 (317) 232-6681 Agent: Indiana Secretary of State	<u>NEBRASKA</u> Nebraska Department of Banking and Finance 1200 N Street P.O. Box 95006 Lincoln, Nebraska 68509-5006 (402) 471-3445
<u>NEW YORK</u> NYS Department of Law Investor Protection Bureau 28 Liberty Street, 21 st Floor New York, NY 10005 (212) 416-8222 Phone Agent for Service: Attention: New York Secretary of State New York Department of State One Commerce Plaza, 99 Washington Avenue, 6 th Floor Albany, NY 12231-0001 (518) 473-2492	<u>SOUTH DAKOTA</u> Division of Securities c/o 445 E. Capitol Ave. Pierre, South Dakota 57501 (605) 773-4823 Agent: Director of South Dakota Division Securities
<u>NORTH DAKOTA</u> Office of Securities Department 600 East Boulevard Avenue State Capitol Fifth Floor, Dept 414 Bismarck, North Dakota 58505-0510 (701) 328-4712 Agent: North Dakota Securities Commissioner	<u>TEXAS</u> Secretary of State P.O. Box 12887 Austin, Texas 78711
<u>OREGON</u> Department of Insurance and Finance Corporate Securities Section Labor and Industries Building	<u>VIRGINIA</u> State Corporation Commission Division of Securities and Retail Franchising

Salem, Oregon 97310 (503) 378-4387 Agent: Director of Oregon Department of Insurance and Finance	1300 East Main Street, 9th Floor Richmond, Virginia 23219 (804) 371-9051 Agent: Clerk of the State Corporation Commission 1300 East Main Street, 1st Floor Richmond, Virginia 23219 (804) 371-9733
<u>RHODE ISLAND</u> Division of Securities Suite 232 233 Richmond Street Providence, Rhode Island 02903 (401) 222-3048 Agent: Director of Rhode Island Department of Business Regulation	<u>WASHINGTON</u> Department of Financial Institutions Securities Division 150 Israel Road SW Tumwater, Washington 98501 (360) 902-8760 Agent: Administrator of Securities Department of Financial Institutions 150 Israel Road SW Tumwater, Washington 98501
<u>WISCONSIN</u> Administrator Securities Division Department of Financial Institutions P.O. Box 1768 Madison, Wisconsin 53701 (608) 266-8559 Agent: Wisconsin Commissioner of Securities	<u>CONNECTICUT</u> State of Connecticut Department of Banking Securities & Business Investments Division 260 Constitution Plaza Hartford, Connecticut 06103-1800 (860) 240-8230 Agent: Banking Commissioner

EXHIBIT B

FRANCHISE AGREEMENT AND RELATED MATERIALS



GO GO CURRY®

55 CURRY FRANCHISING LLC

FRANCHISE AGREEMENT

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FRANCHISE AGREEMENT

THIS FRANCHISE AGREEMENT ("AGREEMENT") IS MADE AND ENTERED INTO THIS _____ DAY OF _____ ("EFFECTIVE DATE"), BETWEEN 55 CURRY FRANCHISING LLC, A NEW YORK LIMITED LIABILITY COMPANY WITH ITS PRINCIPAL OFFICE AT 28-07 JACKSON AVE., LONG ISLAND CITY, NEW YORK 11101 ("FRANCHISOR"), AND _____ A _____ WHOSE PRINCIPAL ADDRESS IS _____ ("FRANCHISEE").

RECITALS

WHEREAS, Franchisor, as the result of the expenditure of time, skill, effort and money has developed a distinctive, proprietary System (as hereinafter defined) relating to the establishment and operation of quick service, traditional Japanese comfort food restaurant offering high quality, traditional Japanese curry from the Ishikawa prefecture, known as Kanazawa curry;

WHEREAS, the distinguishing characteristics of the System include distinctive interior and exterior design; a modular footprint with a standard and recognizable footprint, layout and a signature décor, color scheme and furnishings; uniform standards, specifications and procedures for operations; installation, construction design, general contracting, layout of equipment and maintenance techniques; quality and uniformity of products and services offered; standards, specifications and procedures for inventory, purchasing, management and financial control; training and assistance; advertising, marketing and promotional programs; all of which may be changed, improved and further developed by Franchisor from time to time at its sole option (the "System");

WHEREAS, the System is identified by means of certain trade names, service marks, trademarks, logos, symbols, emblems and indicia of origin as are now designated and may hereinafter be designated by Franchisor in writing (the "Principal Trademarks") which are owned by Go Go Curry USA, Inc., and with whom Franchisor has entered into a perpetual license to use and license others to use the Principal Trademarks; and

WHEREAS, Franchisee desires to obtain a franchise to operate and develop a business as a Go Go Curry® franchisee (the "Franchised Business");

WHEREAS, Franchisee understands and acknowledges the importance of Franchisor's high uniform standards of quality and service and the necessity of operating the Franchised Business in conformity with Franchisor's standards, specifications, operating procedures and rules

(the “System Standards”); and

NOW THEREFORE, the parties, in consideration of the mutual undertakings and commitments set forth herein, the receipt and sufficiency of which are hereby acknowledged, agree as follows:

I. GRANT OF FRANCHISE AND LICENSE

1.1 Grant

Subject to the terms and conditions of this Agreement, Franchisor grants to Franchisee the right and license, and Franchisee accepts the right and obligation, to operate a Franchised Business under the Principal Trademarks (identified on Exhibit 1), in accordance with the System and the provisions of this Agreement within the geographic area specified in the Territory Attachment in Exhibit 2 (the “Territory”). Franchisee shall have no right or license to operate the Franchised Business or to use the System or the Principal Trademarks to offer or sell any products or services through any channel of distribution except within the Territory and in accordance with this Agreement. If the Territory has not been determined prior to execution of this Agreement, then the Territory shall be determined in the following manner following Franchisor’s approval of the site for the Franchised Business:

(i) if there are more than 50,000 people that reside within a five (5) mile radius from the approved site for the Franchised Business, then the Territory shall consist of the geographic area within a five (5) mile radius from the approved site for the Franchised Business; or

(ii) if there are more than 50,000 people that reside within a five (5) mile radius from the approved site for the Franchised Business, then the Territory shall consist of a geographic area designated by Franchisor that includes a minimum of 50,000 people that reside in the area (Franchisor may define the boundaries of the Territory in any manner it deems appropriate).

1.2 Limitation of Grant

Franchisee agrees and acknowledges that this Agreement does not grant Franchisee any area, market, territory, franchise or other rights except as provided herein and Franchisor shall retain and may convey to any other any right not expressly granted to Franchisee herein.

1.3 Grant of License to Principal Trademarks

Franchisor hereby grants to Franchisee a limited and non-exclusive license to use the Principal Trademarks during the term of this Agreement subject to the terms, limitations and conditions of this Agreement and all quality control standards and requirements of Franchisor.

1.4 Services Offered by the Franchisee

(a) General Requirements

Except to the extent otherwise provided in this Section, Franchisee agrees to offer, sell and furnish all current and future Services, Ancillary Services and Ancillary Products (as these terms are defined in subsections (b) and (c) below), and other programs and products which are part of the System and which Franchisor designates as mandatory in this Agreement and in the Confidential Operating Manual. Franchisee may not use the Go Go Curry® name or the Principal Trademarks for the benefit of any business other than the Franchised Business. Franchisee is prohibited from offering or selling any services, programs or products which are not a part of the System or which Franchisor deletes from the System, without Franchisor's prior written approval. Franchisee may not conduct (or permit anyone else to conduct) any business other than the business contemplated by this Agreement at or from the Franchised Business location without first obtaining Franchisor's written consent, which Franchisor is under no obligation to grant and which Franchisor may in Franchisor's sole discretion subsequently withdraw. If Franchisor permits Franchisee to furnish, offer or sell any service, program or product which is not a part of the System, then Franchisor has the right to set conditions for this approval, including without limitation: (i) requirements that Franchisee inform the public (in the manner that Franchisor requires) that such services, programs or products are not associated with the Principal Trademarks and/or are not endorsed or offered by Franchisor, its affiliates, or Go Go Curry® franchisees; (ii) the right to withdraw consent to the services, programs or products, in which event Franchisee shall immediately cease and desist all activities with respect to these services, programs or products; (iii) that any such services, programs or products may, in Franchisor's sole discretion, be incorporated into the System and be used by Franchisor as Franchisor's property without restriction or compensation to Franchisee; and (iv) Franchisee's waiver and release of any proprietary rights Franchisee may have to the services, programs and products. Franchisor may periodically eliminate certain products and/or services, or add additional products and/or services, in either case in its sole discretion and without the necessity of further notice to Franchisee.

(b) The Services

This Agreement authorizes Franchisee to offer, sell and perform the Services which is defined as the service (through sit-down and take out) of traditional Japanese comfort food including food featuring high quality, traditional Japanese curry from the Ishikawa prefecture, known as Kanazawa curry. Franchisee will also have the right to provide delivery services, or engage a third party to provide delivery services ("Delivery Services"), and may obtain the right to sell beer and wine at the Franchised Business ("Beer and Wine Sales"). If Franchisee is authorized to make Beer and Wine Sales, Franchisee shall be required to continue making Beer and Wine Sales during the term of this Agreement, unless otherwise consented to in writing by Franchisor. Some states or localities may regulate and/or require the licensing of persons performing the Services, Delivery Services and/or Beer and Wine Sales. It is Franchisee's obligation to determine if Franchisee must be licensed in its Territory and to take whatever steps

are necessary to meet the requirements of any regulations regarding the Services, Delivery Services and Beer and Wine Sales.

(c) Ancillary Services and Ancillary Products

Franchisor reserves the right to extend the System into other areas of business. Franchisor is under no obligation to offer to Franchisee those services or additional products if and when they are established (“Ancillary Services” and “Ancillary Products”). If Franchisor notifies Franchisee of new Ancillary Services or Ancillary Products to be included in the Franchised Business by separate notice or by revised Confidential Operating Manual, Franchisee agrees to offer such Ancillary Services or Ancillary Products if Franchisor describes them as mandatory and Franchisee may choose to offer such Ancillary Services or Ancillary Products if Franchisor describes them as optional. If mandatory, Franchisee agrees at its expense to: (i) obtain all necessary products, services, promotional materials, training and if required, licensed personnel or equipment which Franchisor advises Franchisee is necessary to offer the Ancillary Services or Ancillary Products; and (ii) begin offering, selling, using and furnishing the Ancillary Services or Ancillary Products as soon as is possible in a commercially reasonable manner after receipt of notice to that effect.

II. TERRITORY

2.1 Territory

(a) Franchisee’s Territory shall be as defined in Exhibit 2 attached hereto or as determined by the terms of this Agreement. Franchisee may market, advertise and solicit customers for the Franchised Business within the Territory in accordance with the terms of this Agreement. In the event the Territory has not been designated at the time of signing this Agreement, Franchisor shall designate a Territory within 30 days of the Effective Date and Franchisee agrees to accept that Territory without condition.

(b) During the term of this Agreement, subject to full compliance by Franchisee and its Owners (defined herein) with this Agreement and any other agreement between Franchisee or any of its Owners and Franchisor, Franchisor shall not (i) grant a franchise or open a company or affiliate-owned unit within the Territory; or (ii) permit any Go Go Curry® restaurant to solicit sales within the Territory except to the extent that any advertisement, promotion or web promotion may include publication within any part of the Territory.

2.2 Limitations on Territory Rights

(a) Franchisor may, at any time and in its sole discretion, designate any geographic area outside the Territory as the territory for a franchisee.

(b) Notwithstanding the territorial grant above and without limiting Franchisor’s

retention of all other rights not specifically granted to Franchisee, Franchisor reserves the right for itself, company-owned stores, and its affiliates, and other franchisees to:

(i) accept in any Go Go Curry® restaurant located outside of Franchisee's Territory, orders made from within Franchisee's Territory for products or services sold under any trade name, trademark or service mark (including the Principal Trademarks) and to deliver such products or services within Franchisee's Territory;

(ii) accept orders for products or services sold under any trade name, trademark, service mark (including the Principal Trademarks) from within Franchisee's Territory generated through the Internet and to deliver such products or services within Franchisee's Territory;

(iii) conduct marketing, solicit business, advertise and accept orders anywhere, without limitation.

(c) Notwithstanding the territorial grant above and without limiting Franchisor's retention of all other rights not specifically granted to Franchisee, Franchisor reserves the right for itself, company-owned stores, and its affiliates to:

(i) sell products and services and enfranchise others to sell products and services sold under any trade name, trademark or service mark (including the Principal Trademarks) in the Territory through any alternative channel of distribution;

(ii) sell products and services and enfranchise others to sell products and services sold under any trade name, trademark or service mark (including the Principal Trademarks) in non-traditional locations, including any non-traditional locations situated in Franchisee's Territory, through the establishment of Go Go Curry® restaurant kiosks, mobile units, concessions or "shop in shops." Non-traditional locations include venues for mass gathering such as airports, sports arenas, theatres, resorts, malls and mall food courts, schools and universities, healthcare facilities, guest lodging facilities, day care facilities of any type, government facilities, as well as the premises of any non-restaurant third-party retailer or food retailers (including supermarkets, grocery stores, convenience stores, shops, stores and department stores) and any other location or venue to which access to the general public is restricted such as military bases and installations, higher security headquarters of corporations, airlines, railroads and other modes of mass transportation;

(iii) develop, implement and participate in a co-branding program located within or outside Franchisee's Territory regardless of whether any co-branded business is franchised or company-owned and regardless of which trade names, trademarks or service marks are used in connection with the co-branded business, including but not limited to the Principal Trademarks; and

(iv) sell products and services and enfranchise others to sell products and

services sold under any trade name, trademark or service mark (including the Principal Trademarks) to retail stores and other restaurants.

(d) Other franchisees are permitted to advertise, solicit sales and accept business from outside of their territories, with Franchisor's prior written approval, but not within Franchisee's Territory, except that other franchisees may accept business within Franchisee's Territory if that business is unsolicited or comes in response to advertising, marketing, promotions or web promotions that are not specific to Franchisee's Territory (i.e., advertising in a newspaper with circulation encompassing the Territory). Franchisor will take any action or no action at all, based on Franchisor's evaluation of the situation if other franchisees advertise, solicit sales and/or accept business from Franchisee's Territory. Franchisee may not advertise, solicit sales or accept business outside the Territory within a territory whose rights have been granted to another franchisee. Franchisee may solicit sales outside the Territory in areas that are not subject to another franchise agreement (an "unassigned" territory), with Franchisor's written approval. Franchisor reserves the right to grant a franchisee territory rights or the right to advertise in, solicit sales and accept business from any area outside of Franchisee's Territory. Soliciting sales in an unassigned territory does not grant any right of first refusal or any other right to Franchisee for another franchise in an unassigned territory. Franchisee will be permitted to accept business from another franchisee's territory, if it is unsolicited or comes in response to advertising, marketing, promotions or web promotions that are not specific to that franchisee's territory (i.e., advertising in a newspaper with circulation encompassing the Territory). When advertising in a medium that is distributed in another franchisee's territory or in a distribution area encompassing a company-owned or affiliate-owned restaurant and when that franchisee, company-owned, or affiliate-owned restaurant has chosen to participate, Franchisee must include as part of that written advertisement or in the oral script utilized, the location of any such restaurant. When that franchisee, company-owned or affiliate-owned restaurant has chosen not to participate in the advertising, marketing, promotion or web promotion the written or oral advertising, marketing, promotion or web promotion must include the disclaimer "at participating locations only," as well as eliminate any reference to menu pricing when there is a difference between franchise pricing (Franchisee's pricing compared to other franchisees' pricing) or other restaurant pricing (Franchisee's pricing compared to company-owned or affiliate-owned restaurant's pricing).

(e) Franchisor and its affiliates may establish any business within Franchisee's Territory that does not utilize the Principal Trademarks.

(f) In order to maintain the Territory, Franchisee must meet its obligations under this Agreement. In addition to the termination provisions set forth in Article XIV herein, Franchisee's failure to comply with the provisions of this Agreement may result in Franchisor reducing the size and scope of Franchisee's Territory or eliminating Franchisee's Territory altogether, in Franchisor's sole discretion.

(g) Franchisor, may, at any time and in its sole discretion, designate any outside the Territory as the territory of a franchisee.

2.3 Introduction of Other Systems within the Territory

(a) In the event Franchisor acquires a competing restaurant system during the term of this Agreement and such competing system is an established non-franchise business that contains operations within the Territory, then the following shall apply:

(i) Franchisor may, but is not required to, offer Franchisee the business within the Territory at a cost equal to the fully allocated costs associated with the business;

(ii) Franchisee will then have 30 days to decide whether or not to acquire the business as a Go Go Curry® franchise under the then current franchise agreement;

(iii) Franchisor will not charge Franchisee a franchise fee for the acquisition of the business;

(iv) upon the effective date of the purchase, Franchisee will have six (6) months to bring the business up to Franchisor's then current standards for a Go Go Curry® franchise as provided for in the then current franchise agreement, Confidential Operating Manual or otherwise in writing by Franchisor;

(v) if Franchisee decides to acquire the business, Franchisee's royalties for the acquired business will be reduced by twenty percent (20%) for a period of two (2) years from the effective date of Franchisee's purchase of the business, but no other fees shall be reduced; and

(vi) if Franchisee decides not to acquire the business, then Franchisor, its affiliates and/or licensees (and/or licensees of Franchisor's affiliates) may operate the business within the Territory or offer the business to a third-party, whether or not under the Principal Trademarks, without compensation to Franchisee.

(b) Notwithstanding the territorial grant above and without limiting Franchisor's retention of all other rights not specifically granted to Franchisee, in the event that Franchisor acquires an established franchised system that uses different brands:

(i) Franchisor will have the unrestricted right but not the obligation to convert the existing business to the System;

(ii) if the business is converted to the System, Franchisee will receive a payment of twenty percent (20%) of the royalties received by Franchisor from the operation of the converting franchise in the Territory for a period of two (2) years from the effective date the business was converted to the System; and

(iii) if the business is not converted to the System, Franchisor reserves the right

to allow it to operate without compensation to Franchisee and to receive the services provided to franchisees hereunder.

III. TERM AND RENEWAL

3.1 Initial Term

The term of this Agreement shall commence on the Effective Date and shall expire on: (i) the tenth (10th) anniversary of the earlier of (a) the date the Franchised Business opens for business or (b) 240 days following the Effective Date; or (ii) upon the termination of this Agreement in accordance with the provisions hereunder.

3.2 Successor Agreement

(a) Franchisee shall have the right to enter into two (2) consecutive successor agreements for this franchise at the expiration of the initial term, each for a successive term of five (5) years, commencing immediately upon the expiration (but not the termination) of this Agreement, provided that at the time each successor agreement is to be executed, all of the following conditions have been fulfilled:

(i) Franchisor offers franchises in the area in which the Franchised Business is located;

(ii) Franchisee (and its Owners) has, during the entire term of this Agreement, substantially complied with all its provisions;

(iii) Franchisee will execute Franchisor's then current form of franchise agreement, which may be materially different from this Agreement, including but not limited to the fee structure, Franchisee's Territory and other material terms;

(iv) At the time of notice as described below, Franchisee agrees in writing to bring the Franchised Business into full compliance with Franchisor's then current specifications and standards for new Go Go Curry® restaurants (regardless of cost), including but not limited to refurbishing the restaurant, installing new equipment packages, updating the methods, procedures and product line and upgrading the computer system. Franchisee shall commence such renovation as soon after notice is given as is commercially reasonable. Franchisee shall complete such renovation within three (3) months of executing the then current form of franchise agreement;

(v) By the expiration of this Agreement, Franchisee has satisfactorily completed the then current qualifications and training requirements;

(vi) Franchisee has satisfied all monetary obligations owed to Franchisor, its affiliates, and/or Suppliers (as defined herein) and has in a timely manner met those obligations

throughout the term of this Agreement;

(vii) Franchisee and its Owners have executed a General Release, in a form attached as Exhibit 3, of any and all claims against Franchisor, its corporate parents, subsidiaries and affiliates and the respective officers, directors, shareholders, agents, attorneys, contractors and employees of each of the foregoing entities (in their corporate and individual capacities) and Franchisor's heirs, executors, administrators, successors and assigns (the "Released Parties");

(viii) Franchisee requests a business review not more than 30 months and not less than twenty-seven (27) months prior to the expiration of the term of the Franchise Agreement;

(ix) Franchisee notifies Franchisor of its desire to enter into a successor agreement for this franchise not more than nine (9) months and not less than six (6) months before this Agreement expires;

(ix) Franchisee maintains all relevant licenses and permits necessary for the operation of the Franchised Business;

(x) Franchisee shall lease or own the premises where the Franchised Business is located for the duration of the successor term; and

(xi) Franchisee shall pay Franchisor a successor agreement fee which shall be an amount equal to twenty-five percent (25%) of the then current initial franchise fee for a single Go Go Curry® restaurant.

(b) Within 60 days of its receipt of Franchisee's notice of Franchisee's desire to enter into a successor agreement for this franchise, Franchisor agrees to give Franchisee written notice ("Successor Notice") of Franchisor's decision:

(i) to grant Franchisee a successor franchise;

(ii) to grant Franchisee a successor franchise on the condition that Franchisee corrects existing deficiencies of the Franchised Business or in its operation of the Franchised Business;

(iii) not to grant Franchisee a successor franchise based on Franchisor's determination, in its sole discretion, that it is not offering franchises in the geographical area in which the Franchised Business is located; or

(iv) not to grant Franchisee a successor franchise based on Franchisor's determination, in its sole discretion, that Franchisee and its Owners have not substantially complied with any of the provisions of this Section 3.2.

(c) If applicable, the Successor Notice will:

(i) describe the remodeling, expansion, improvements and/or modifications required to bring the Franchised Business into compliance with then applicable specifications and standards for a new Franchised Business; and

(ii) state the actions Franchisee must take to correct operating deficiencies and the time period in which Franchisee must correct these deficiencies.

(d) If Franchisor elects to grant a successor franchise, Franchisee's right to acquire the successor franchise is subject to Franchisee's full compliance with all of the terms and conditions of this Agreement through the date of its expiration, in addition to its compliance with the obligations described in the Successor Notice.

(e) If the Successor Notice states that Franchisee must cure certain deficiencies of the Franchised Business or its operation as a condition to Franchisor's granting Franchisee a successor franchise, Franchisor will give Franchisee written notice of its decision not to grant a successor franchise, based upon Franchisee's failure to cure those deficiencies not less than 30 days before this Agreement expires. However, Franchisor need not give Franchisee this 30 days' notice if Franchisor decides not to grant Franchisee a successor franchise due to Franchisee's breach of this Agreement during the 30 day period before this Agreement expires.

(f) At its option, Franchisor may extend this Agreement's term for the time period necessary to give Franchisee either a reasonable time to correct deficiencies, execute a successor agreement, or to provide Franchisee with 30 days' notice of Franchisor's refusal to grant a successor franchise.

(g) If Franchisee fails to notify Franchisor of its election to acquire a successor franchise within the prescribed time period, Franchisor need not grant Franchisee a successor franchise.

IV. PAYMENTS TO FRANCHISOR

4.1 Initial Franchise Fee

Franchisee shall pay to Franchisor an initial franchise fee of \$49,000 upon execution of this Agreement. Franchisee acknowledges and agrees that the initial franchise fee is nonrefundable and fully earned upon payment and receipt by Franchisor, except as provided herein. In the event that Franchisee is unable to complete the initial training program to the Franchisor's satisfaction, in its sole discretion, then Franchisor shall refund Franchisee fifty percent (50%) of the initial franchise fee paid less the Franchisor's costs and expenses, including but not limited to travel, sales commissions, legal expenses and other related expenses associated with the sale of a franchise to Franchisee. Franchisee shall be required to sign the General Release

upon termination of this Franchise Agreement and prior to receipt of the above referenced refund of the initial franchise fee.

4.2 Royalty

During the term of this Agreement, Franchisee shall pay to Franchisor a continuing fee (“Royalty”) in the amount of six percent (6%) of Gross Revenues as defined in Section 4.7.

4.3 Brand Fund Contribution

Franchisor reserves the right to establish a separate fund for the purpose of conducting advertising, marketing and promotional programs and for using Social Media Platforms (defined as web based platforms such as Facebook, Twitter, LinkedIn, Instagram, Snapchat, TikTok, blogs and other networking and sharing sites) using Social Media Materials (defined as any material on any Social Media Platform that makes use of Franchisor’s Principal Trademarks, name, brand, products, services or the Franchised Business whether created by Franchisor, Franchisee or any third-party) to enhance, promote and protect the goodwill and public image of the System (“Brand Fund”). In the event Franchisor establishes a Brand Fund, then beginning on the date Franchisor establishes the Brand Fund and continuing throughout the duration of this Agreement, Franchisee shall pay to the Brand Fund a continuing contribution (“Brand Fund Contribution”) in the amount of two percent (2%) of Franchisee’s Gross Revenues as defined below.

4.4 Payment of Royalty, Brand Fund Contributions and Other Fees

(a) Royalty payments shall be paid weekly. Royalty payments due shall be calculated based on the Gross Revenues of the Franchised Business for the prior week. Brand Fund Contributions (if required) and any other fees required by this Agreement shall also be payable weekly based on the Gross Revenues calculated in the same manner as Royalty payments. All fees are payable to Franchisor or the Brand Fund by electronic funds transfer (“EFT”), as directed in the EFT authorization attached hereto as Exhibit 4, or such other method as Franchisor shall designate, from Franchisee’s designated bank account on the date due. Franchisor may require other periodic payments at any time upon reasonable notice, which shall be provided for in this Agreement, the Confidential Operating Manual or otherwise in writing by Franchisor.

(b) Franchisee authorizes Franchisor to initiate debit entries and credit correction entries to Franchisee’s checking, savings, operating or other account for the payment of Royalties, Brand Fund Contributions and any other amounts due from Franchisee under this Agreement or otherwise. Franchisee shall comply with Franchisor’s procedures and instructions in connection with this direct debit and credit process and sign any document or take any action that may be required to effect this authorization.

(c) Franchisor may require Franchisee to pay the Royalty, Brand Fund Contributions and other amounts due under this Agreement or otherwise by means other than EFT whenever

Franchisor deems appropriate and Franchisee agrees to comply with Franchisor's payment instructions.

4.5 Other Fees and Payments

(a) Transfer Fess

In the event of any transfer of the Franchise Agreement and Franchised Business, the Franchisee shall pay a transfer fee if required, as defined in Section 10.3(a)(x).

(b) Interest

Franchisee shall pay to Franchisor interest at a rate equal to the lesser of the daily equivalent of one and a half percent (1.5%) per month or the highest rate of interest allowed by law on all past due amounts.

(c) Accounting Fees

(i) Franchisor has the right to conduct an audit of the books and records of Franchisee, including all sales and income records and tax returns as provided herein. If Franchisor elects to conduct such audit, Franchisor will provide Franchisee with written notice 10 days prior to conducting the audit. The audit may be conducted by Franchisor or other persons designated by Franchisor. Franchisor may conduct the audit in Franchisor's offices, Franchisee's offices or at a third-party provider's office. Franchisee may be required to send such records to such location as Franchisor may designate, in its sole discretion. In the event Franchisee has failed to furnish reports, supporting reports or other information as required by Franchisor, Franchisor may elect to conduct an audit of the books and records of Franchisee and Franchisee shall pay the cost of conducting the audit, including without limitation, travel, lodging, meals, wages, expenses and accounting and legal fees incurred by Franchisor.

(ii) If Franchisee has understated Gross Revenues in any report or statement by:

(1) two percent (2%) or less, Franchisee will be required to immediately pay Franchisor the underreported amount plus interest within 15 days of written notice of the amount due;

(2) more than two percent (2%), Franchisee will be required to immediately pay Franchisor the underreported amount plus interest along with the cost of conducting the audit, including without limitation, travel, lodging, meals, wages, expenses, and accounting and legal fees incurred by Franchisor within fifteen days of written notice; or

(3) more than two percent (2%), in addition to subsection 4.5(c)(ii)(2) above, Franchisor may, in its sole discretion, require Franchisee to provide periodic audited statements to Franchisor.

(d) Relocation Fee

In the event Franchisee elects to relocate the Franchised Business within the Territory, Franchisee shall pay to Franchisor the greater of (i) the costs and expenses incurred by Franchisor in assisting Franchisee to relocate the Franchised Business, including but not limited to expenses incurred for labor, salary and travel expenses, professional fees, demographic reports and other costs or (ii) \$5,000.

(e) Testing or Supplier Approval Fee

Franchisee shall pay the costs and expenses associated with inspection, evaluation and/or testing and other professional analysis conducted of a Proposed Supplier (defined herein). An estimated amount, as determined by Franchisor in its sole discretion, shall be paid by Franchisee prior to any inspection, evaluation and/or testing being performed. The balance of the costs and expenses, if any, shall be paid by Franchisee upon completion of the inspection, evaluation and/or testing. If the estimated amount exceeds the actual costs and expenses incurred in connection with such inspection, evaluation and/or testing, Franchisor shall reimburse Franchisee for the difference within 30 days of completion of the inspection, evaluation and/or testing.

(f) Late Fee

In the event Franchisee fails to make timely payment to Franchisor of any sums due, in addition to such owed funds, Franchisee shall pay Franchisor a late fee of \$10 for each day said sums are not paid to Franchisor.

(g) Reimbursement of Costs and Expenses

If after notice, Franchisee fails to cure any deficiency in the Franchised Business and/or its operation of the Franchised Business, Franchisor may in its sole discretion correct the deficiency. If Franchisor elects to correct the deficiency, Franchisee shall reimburse Franchisor for Franchisor's costs and expenses incurred in correcting the deficiency. If Franchisor and/or its affiliates commence any action against any individual to enforce the terms of any Confidentiality, Non-Use and Non-Competition Agreement or any similar covenants contained in this Agreement, Franchisee and its Owners agree to pay all costs and expenses, including attorneys' fees, expert fees, court costs and all other expenses of litigation that Franchisor or its affiliates incur to secure.

(h) Post-Termination or Post-Expiration Expenses

Upon termination or expiration of this Agreement for any reason, Franchisor will have the

right but not the obligation to modify, alter or de-identify the Franchised Business. In the event that Franchisor modifies, alters or de-identifies the Franchised Business, Franchisee shall reimburse Franchisor for its costs and expenses for modifying, altering or de-identifying the Franchised Business.

(i) Convention Fee

Franchisee will be required to attend conventions, regional meetings and conferences, as specified by Franchisor, at Franchisee's sole cost and expense. Franchisor may establish convention and conference fees from time to time to offset system costs. Convention Fees are currently \$700 per person and may rise to \$1,500 during the term of this Agreement. Franchisee shall be required to pay to Franchisor the Convention Fee, upon invoice from Franchisor.

(j) Bank Fees

In the event that Franchisee's payment to Franchisor or its affiliate shall fail due to insufficient funds or there shall be a need to verify bank fees, Franchisee shall pay to Franchisor the actual costs of any bank fees incurred by Franchisor or its affiliates plus a fee of \$25 in addition to the funds originally due by Franchisee.

(k) Technology Fees

Franchisee shall pay the then-current technology fee to Franchisor. As of the Effective Date, the technology fee is \$100 per month. The technology fee is collected for the purpose of maintaining Franchisee's presence on the Franchisor's website and to develop and use other technologies with the System. In addition to the technology fee, there may be other fees associated with the introduction of new technology for use in the System. Franchisee agrees and acknowledges that changes to technology are dynamic and not predictable within the term of this Agreement. In order to provide for the inevitable but unpredictable nature to changes to technological needs and opportunities, Franchisee agrees and acknowledges that Franchisor shall have the right to establish, in writing, new standards and fees for the implementation of new technology in the System. Further, Franchisee agrees and acknowledges that Franchisee shall comply with such new standards and shall remit payment for new fees, upon 60 days' prior written notice to Franchisee.

(l) Email Hosting Fees

Franchisor shall host or contract with a third-party to host all email addresses for the Franchised Business. One (1) email address will be hosted without charge to Franchisee. For each email address that Franchisee requests or that Franchisor requires, Franchisee shall pay an Email Hosting Fee of \$10 per month. At a minimum, each of Franchisee's managers shall require a separate email address.

(m) Online Manual Access Fee

Franchisor shall provide online access to the Confidential Operating Manual to the Operating Principal and one (1) more individual.

(n) Noncompliance Fee

In the event that Franchisee fails to comply with the terms and conditions of this Franchise Agreement, the Confidential Operating Manual and/or the System, then and in addition to the rights and remedies otherwise provided for herein, Franchisor may charge Franchisee a Non-Compliance Fee in the amount of \$1,000 per day for each of the first 30 days of noncompliance. For each day thereafter, Franchisor may charge you a Noncompliance Fee of \$250 per day. Nothing in this Section 4.5(p) shall constitute or be deemed to constitute a waiver of the Franchisor's rights and/or remedies, as provided for elsewhere in this Agreement, in any other agreement between Franchisee and Franchisor or pursuant to applicable law.

4.6 Application of Payments

(a) Franchisee acknowledges and agrees that Franchisor may apply payments received to amounts due and payable in the order Franchisor determines, in its sole discretion.

(b) Unless otherwise provided, all fees and other amounts due to Franchisor hereunder shall be paid in a manner designated by Franchisor in the Confidential Operating Manual or otherwise in writing by Franchisor and such payments shall be accompanied by a statement setting forth in reasonable detail the basis for the computation.

4.7 Gross Revenues

"Gross Revenues" shall mean all income of any type or nature and from any source that Franchisee derives or receives directly or indirectly from, through, by or on account of the operation of the Franchised Business at any time after the Effective Date, in whatever form and from whatever source, including but not limited to cash, services, in kind from barter and/or exchange, on credit or otherwise as well as business interruption insurance proceeds, all without deduction for expenses including marketing expenses and taxes. Gross Revenues are not reduced by the amount of any discounts to employees, family members or other restaurant owned or controlled by Franchisee. However, the definition of Gross Revenues does not include sales tax that is collected from customers and actually transmitted to the appropriate taxing authorities, proceeds from insurance with respect to your property damage or liability, proceeds from civil forfeiture, condemnation or seizure by governmental entities or the amount of any credits, allowances, adjustments or uncollectable amounts subject to the limitation that such cannot exceed 0.5% of Gross Revenues for any fiscal year. Subsequent collections of these charged off amounts must be included in Gross Revenues when they are collected.

V. FRANCHISED BUSINESS LOCATION

5.1 Site Evaluation and Costs

Franchisee assumes all cost, liability, expense and responsibility for: (i) locating; (ii) presenting for Franchisor's review; (iii) obtaining; and (iv) developing a site for the Franchised Business within the Territory and for constructing and equipping the Franchised Business location. Franchisee acknowledges and agrees that the location, selection procurement and development of the Franchised Business location is Franchisee's responsibility and that in discharging such responsibility Franchisee must consult with real estate and other professionals of Franchisee's choosing. Franchisor may, in its sole discretion, provide Franchisee with site criteria which may define the physical, demographic and geographic characteristics of a Franchised Business location. Franchisor may, in its sole discretion, provide Franchisee with a list of locations for the Franchised Business which may be suitable. This information is gathered from third parties and Franchisor does not guarantee the accuracy of such information. Franchisor may, in its sole discretion, provide Franchisee with information about preliminary plans and layouts for the Franchised Business location, sources of signage, equipment and/or furnishings, standards and specifications for all fixtures, improvements, other products and services and other related items used in a typical Franchised Business location.

5.2 Site Selection Guidelines

(a) Franchisee shall locate a site that satisfies Franchisor's site selection guidelines. Prior to making a binding commitment to secure the Franchised Business location by lease or purchase, Franchisee shall submit to Franchisor in the form Franchisor specifies, the information and materials that Franchisor may reasonably require regarding the proposed Franchised Business location. Franchisee may submit to Franchisor information and materials relating to more than one proposed Franchised Business location for Franchisor's review. Franchisee shall submit such information and materials to Franchisor for its review no later than 60 days after the Effective Date. Franchisor will within 45 days after receipt of all necessary information and materials, evaluate the proposed site as the Franchised Business location and Franchisor will approve or disapprove the location. If the location for the Franchised Business is not approved in writing within 45 days after receipt of the above information, the location is deemed disapproved. By no later than 120 days from the Effective Date, Franchisee must have obtained Franchisor's approval of a site.

(b) In reviewing the location for the Franchised Business, Franchisor may consider any factor Franchisor determines relevant, including but not limited to the following: potential customer base, lease costs, competition, population density and composition, visibility and proximity to other Go Go Curry restaurants.

(c) Once Franchisor has received information relating to the proposed Franchised Business location as described above, Franchisor or its designee may, in Franchisor's sole discretion, conduct an on-site evaluation for the proposed location. If Franchisor or its designee conducts an initial on-site evaluation and Franchisor determines, in its sole discretion, that a further on-site evaluation is still necessary or if Franchisee reasonably requests further on-site evaluations, Franchisor or its designee may, in Franchisor's sole discretion, conduct an additional on-site evaluation.

5.3 Site Acquisition

(a) Within 30 days after Franchisor has approved the Franchised Business location, but no later than 120 days from the Effective Date, Franchisee shall, at Franchisee's expense, acquire the Franchised Business location by purchase or lease. Franchisee hereby grants Franchisor an irrevocable power of attorney to amend this Agreement to include the legal description of the Franchised Business location in Exhibit 2.

(b) Franchisee acknowledges and agrees that Franchisor's evaluation and approval of a prospective location for the Franchised Business and Franchisor's rendering of assistance, if applicable, in the selection of a prospective location is not a representation, promise, warranty, indication or guaranty, express or implied, by Franchisor that the Franchised Business will be profitable or successful as a Go Go Curry® franchise. Franchisee further agrees and acknowledges that Franchisor's evaluation and approval of the Franchised Business location is solely for Franchisor's benefit and is only provided to ensure that the Franchised Business location meets Franchisor's standards as indicated herein, the Confidential Operating Manual or otherwise by Franchisor in writing.

5.4 Lease Requirements

(a) In the event Franchisee leases the Franchised Business location, Franchisee shall submit a copy of the proposed lease to Franchisor 10 days prior to execution of the lease and furnish to Franchisor a copy of the executed lease within 10 days after execution. The lease shall have an initial term of no less duration than the term of this Agreement. Franchisee acknowledges and agrees that as a material condition of Franchisor's approval of Franchisee entering into any lease, the lease shall provide that:

(i) the premises shall be used exclusively for the operation of the Franchised Business;

(ii) the lessor consents to the use of the Principal Trademarks, signs, décor, color scheme and related components of the System as Franchisor may prescribe;

(iii) the lessor agrees to furnish Franchisor with copies of all notices under the lease and at such time that such notices are made;

(iv) Franchisor has the right to enter the premises to, among other things, monitor the use of the Principal Trademarks, make any modification necessary to protect the Principal Trademarks and cure defaults under the lease, this Agreement or any other agreement between Franchisee and Franchisor or its affiliates;

(v) Franchisee shall not sublease or assign all or any part of its rights under the lease or extend the term of or renew the lease without Franchisor's prior written consent, which shall not be unreasonably withheld;

(vi) the lessor consents to the Collateral Assignment and Assumption of Lease defined in Section 5.5 hereof;

(vii) the lease shall not be materially amended or otherwise modified to affect Franchisee's obligations under this Agreement without Franchisor's prior written consent; and

(viii) the lessor acknowledges and agrees that any furniture, fixture, equipment or personal property maintained by Franchisee on the leased premises, including but not limited to the Operating Assets (defined below), whether leased or owned by Franchisee are: (1) not the property of lessor; (2) shall be subject to Franchisor's security interest and a purchase option provided for in Section 14.7 herein in the event of Franchisee's default under the lease, this Agreement or any other agreement between Franchisee and Franchisor or its affiliates; and (3) may be removed upon expiration or termination of the lease, so long as such removal is accomplished without damage to the leased facility.

(b) Franchisor may require Franchisee to ensure that any lease for the Franchised Business has a rider attached to it in the form attached hereto as Exhibit 5A. Franchisee shall not enter into a lease without the prior written authorization of Franchisor. Franchisee acknowledges and agrees that Franchisor's review of the lease does not constitute an approval of the lease or the terms contained therein, including, but not limited to any legal, economic and rental terms. Franchisee agrees to hold Franchisor harmless from any claim arising from the lease.

5.5 Collateral Assignment of Lease

Simultaneously with the execution of a lease, Franchisee shall enter into a Collateral Assignment and Assumption of Lease Agreement with Franchisor, in the form annexed hereto as Exhibit 5B and Franchisee shall cause its lessor to execute the same. Franchisee agrees and acknowledges that upon a default by Franchisee under its lease for the Franchised Business location or upon the termination or expiration of this Agreement, the Collateral Assignment and Assumption of Lease Agreement shall provide Franchisor with the right but not the obligation to take possession of the Franchised Business location and assume all of Franchisee's rights, title and interest in the lease. In that event, lessor shall have no right to impose any conditions on such assignment and assumption or to obtain payment from Franchisee or Franchisor, including but not limited to any payment for past due rent or additional rent, replenishment of the security deposit

or any other payment.

5.6 Compliance with Laws

Franchisee acknowledges and agrees that Franchisee is solely responsible for complying with all laws, including but not limited to the handling, distribution and use of Consumer Data, as defined in subsection 8.1(c) below. Franchisee is also responsible for obtaining all zoning classifications and clearances that may be required by state or local laws, ordinances or regulations or that may be necessary as a result of any restrictive covenants relating to the Franchised Business location. Prior to beginning construction of the Franchised Business location, Franchisee shall obtain: (i) all permits, licenses and certifications required for the lawful construction or remodeling and operation of the Franchised Business; and (ii) insurance coverage at least in the amounts specified in this Agreement and otherwise required under its lease. Franchisee shall name Franchisor, its affiliates and the respective officers, directors, shareholders, partners, agents, representatives, independent contractors, servants and employees of Franchisor and its affiliates as additional insureds on any insurance policy. Franchisee shall provide to Franchisor, at Franchisor's request, copies of insurance policies, certificates of insurance, approvals, clearances, permits, certifications and proof of compliance with applicable law.

5.7 Franchised Business Location Design

Franchisee shall obtain, at its own expense, architectural, engineering and design services necessary for the construction of the Franchised Business location from a licensed architectural design firm. Franchisor may provide Franchisee with standards and specifications for construction of the Franchised Business location. If such standards and specifications are provided by Franchisor, then Franchisee at its expense and in cooperation with the architectural design firm, shall adapt the standards and specifications for construction of the Franchised Business location provided by Franchisor to the extent necessary to be consistent with local building codes and Franchisee shall submit such plans to Franchisor for prior review. Franchisor may communicate with the architectural design firm retained by Franchisee. In the event Franchisor determines in its sole discretion that the architect, architectural design firm and/or the Franchised Business location plans do not satisfy Franchisor's architectural or design standards and specifications or are not consistent with the best interests of the System, Franchisor, within 30 days after receiving such plans, shall provide Franchisee with a list of changes necessary. If Franchisor does not disapprove of Franchisee's architectural drawings within 30 days its receipt, Franchisee's architectural drawings are deemed approved. Franchisee acknowledges and agrees that Franchisor's review, approval and proposed changes of the plans are meant to determine Franchisee's compliance with Franchisor's design specifications and shall not constitute an approval of the plans. Franchisor's review and approval of the plans in no way guarantees that Franchisee shall be in compliance with any architectural and/or legal requirement including but not limited to, zoning codes and compliance with the Americans with Disabilities Act. Franchisee agrees and acknowledges that Franchisee shall have no recourse against Franchisor based on the plans or Franchisor's review thereof.

5.8 Franchised Business Location Construction or Remodeling

(a) Franchisee shall provide Franchisor with periodic reports regarding the progress of the construction or remodeling of the Franchised Business location as may be requested by Franchisor. In the event Franchisor identifies instances where Franchisee's construction or remodeling is inconsistent with, or does not meet Franchisor's standards, Franchisor may notify Franchisee in writing of such deficiencies, in which case Franchisee shall correct such deficiencies prior to opening. Franchisee shall notify Franchisor of the scheduled date for completion of construction or remodeling no later than 30 days prior to such date. Franchisee shall not commence operating the Franchised Business location without the prior written authorization of Franchisor, which shall not be unreasonably withheld. Franchisee acknowledges and agrees that Franchisor's authorization to commence operating the Franchised Business location is not any indication of performance or guarantee of Franchisee's success.

(b) Franchisor may in its sole discretion visit the Franchised Business location prior its opening and conduct an inspection without notice to Franchisee. Franchisor shall have the right to visit the Franchised Business location and conduct an inspection subsequent to its opening without notice to Franchisee if Franchisor deems in its sole discretion, such a visit is necessary.

5.9 Relocation

(a) Franchisee shall not relocate the Franchised Business location except with the prior written consent of Franchisor. Franchisee acknowledges and agrees that as a material condition of Franchisor's approval of Franchisee entering into any lease or other agreement in connection with the relocation of the Franchised Business, Franchisee and its Owners shall execute a General Release in a form attached as Exhibit 3 hereto, in favor of the Released Parties. In the event Franchisor grants Franchisee permission to relocate the Franchised Business location, Franchisee shall comply with the then current site selection and construction procedures applicable to new franchisees at the time of the relocation.

(b) In the event that Franchisee's right to occupy the Franchised Business location terminates during the term of this Agreement through no fault of Franchisee and for a reason other than the expiration of a lease, Franchisee may relocate the Franchised Business location to another location approved by Franchisor within the Territory, provided: (i) Franchisee notifies Franchisor within 10 days after receiving notice that Franchisee's right to occupy the Franchised Business location will terminate; (ii) Franchisee complies with the then current site selection and construction procedures applicable to new franchisees at the time of the relocation; (iii) upon such relocation, Franchisor and Franchisee execute an amendment to the Territory Attachment setting forth the new location which shall thereafter be the Franchised Business location; (iv) Franchisor, Franchisee and Franchisee's landlord execute a collateral assignment and assumption of lease agreement pertaining to the new location; and (v) Franchisee and its Owners execute a General Release in a form attached as Exhibit 3 hereto in favor of the Released Parties.

(c) In the event Franchisee relocates the Franchised Business location for any reason: (i) Franchisor shall be under no obligation to expand or reduce the size and boundary of the Territory, designate a different geographical area as the Territory or extend the term of this Agreement; and (ii) Franchisee shall pay to Franchisor an amount equal to the greater of: (x) \$5,000; or (y) the sum of all costs and expenses incurred by Franchisor in assisting Franchisee to relocate the Franchised Business location, including but not limited to labor, out-of-pocket, salary and travel expenses, professional fees and demographic reports.

VI. DUTIES OF FRANCHISOR

6.1 Confidential Operating Manual

(a) Franchisor will provide Franchisee with an electronic copy of its Confidential Operating Manual, handbooks and other related materials, which may be amended from time to time by Franchisor during the term of this Agreement. The Confidential Operating Manual is designated a trade secret, is copyrighted and subject to the confidentiality agreements annexed hereto as Exhibit 6 (the “Confidentiality, Non-Use and Non-Competition Agreement”) and Exhibit 7 (the “Confidentiality, Non-Use and Non-Competition Agreement Form”). Franchisee must execute the Confidentiality, Non-Use and Non-Competition Agreement and each employee to whom the Confidential Operating Manual is disclosed must execute the Confidentiality, Non-Use and Non-Competition Agreement Form.

(b) The Confidential Operating Manual describes the System Standards that Franchisor periodically prescribes for operating the Franchised Business and information on some of Franchisee’s obligations under this Agreement. Franchisee agrees to keep its copy of the Confidential Operating Manual current and in a secure location.

(c) Franchisee acknowledges and agrees that Franchisee will not disclose the Confidential Operating Manual in whole or in part, except as provided for herein and in accordance with the Confidentiality, Non-Use and Non-Competition Agreement (Exhibit 6), the Confidentiality, Non-Use and Non-Competition Agreement Form (Exhibit 7) and Section 9.1 below. Franchisee shall not copy, duplicate, record or otherwise reproduce the Confidential Operating Manual in whole or in part. In the event Franchisee copies, duplicates, records or otherwise reproduces the Confidential Operating Manual in whole or in part or otherwise is in default under the Confidentiality, Non-Use and Non-Competition Agreement, then Franchisor shall have the right to terminate this Agreement in accordance with Article XIV.

6.2 Training Program

(a) Franchisee acknowledges and agrees that it is necessary for the efficient operation of the Franchised Business that Franchisee or if Franchisee is an entity, its Operating Principal, its manager and the Franchisee’s training staff, if any, receive such training as Franchisor may require. Accordingly, Franchisee agrees that Franchisee, its Operating Principal, its manager and the Franchisee’s training staff, if any, will attend and complete, to Franchisor’s satisfaction,

Franchisor's initial training program. Except as otherwise provided in this Agreement, the initial training program will be conducted by Franchisor at an affiliate-owned restaurant or other location designated by Franchisor. Franchisor shall make available to Franchisee instructors and training materials for the initial training of such persons. All training materials provided are the property of Franchisor and are copyrighted.

(b) Franchisor will provide initial training to the Franchisee, its Operating Principal, its managers and the Franchisee's training staff, if any, on the material aspects of operating Franchisee's first two Franchised Business without charge for instructors and training materials. Franchisee is responsible for training and certification of its own staff to meet Franchisor's standards. Franchisee shall be required to have training staff and/or capabilities within its organization sufficient to train Franchisee's personnel. Franchisee is encouraged to bring additional staff to attend the initial training program, if space is available. Additionally, Franchisee may send its staff members to Go Go Curry's offices in New York or another location chosen by Go Go Curry to participate in a regularly scheduled initial training program when openings are available at no cost for tuition or materials. Franchisee acknowledges and agrees that Franchisee shall pay for all travel, room and board and living expenses which Franchisee, its Operating Principal, its managers, its employees and its training staff, if any, incur as well as Franchisee's employees' wages and workers' compensation insurance while training. If Franchisor determines that Franchisee or its Operating Principal cannot complete initial training to Franchisor's satisfaction, Franchisor may terminate this Agreement.

(c) The initial training program will consist of an approximately three (3) week training course over 17 days (although the specific number of days depends on Franchisor's opinion of the experience and needs of Franchisee, its Operating Principal and/or its managers) and will be conducted prior to the date the Franchised Business is scheduled to commence operating. The initial training program shall be completed at least five (5) to six (6) weeks prior to the opening of the Franchised Business. Franchisor may, in its sole discretion and based upon staff availability, elect to conduct a portion of Franchisee's initial training at the Franchised Business location. After Franchisee has received written approval from Franchisor to commence operating the Franchised Business, Franchisor may provide up to five (5) days of support at the Franchisee's local restaurant, based on staff availability.

(d) A training staff member of Franchisee who completes the initial training program will be deemed to be a certified trainer and such person may then train other members of the Franchisee's staff. Franchisor reserves the right to decertify a trainer based upon the performance of the Franchised Business and observations made by Franchisor's field staff. A decertified trainer must attend a retaining program at our headquarters in New York, New York. If, after retraining of the trainer, the Franchised Business is not operating to the Franchisor's standards, Franchisor shall have the following rights: (i) decertify the trainer and require retraining; and (ii) require any and all of the Franchisee's managers and Operating Principal to attend a training program provided by Franchisor in New York, New York or in a Go Go Curry restaurant located elsewhere.

Franchisee agrees and acknowledges that the management and training of its staff is the responsibility of the Franchisee.

(e) Franchisor reserves the right to require Franchisee or its Operating Principal and/or previously trained employees to attend and complete, to Franchisor's satisfaction, training courses that Franchisor either periodically chooses to provide or otherwise may require for such Franchisee or its Operating Principal and/or previously trained employees at the times and locations that Franchisor designates. In the event Franchisor provides additional or supplemental training at times when no other similar training program is being provided, Franchisor shall have the right to charge Franchisee the then current supplemental training fee for such training, which as of the date of this Franchise Agreement is \$500 per staff person per day. Franchisee shall pay for all travel, room and board, living expenses, employee wages and workers' compensation insurance during the supplemental training period.

(f) Franchisor may, in its sole discretion, provide Franchisee with periodic guidance regarding the operation of the Franchised Business. This periodic guidance may be provided individually or in a group setting and may be provided in person, via telephone, seminar, newsletter, bulletins, through an intranet or any other method selected by Franchisor.

(g) Franchisee understands and agrees that any specific ongoing training or advice Franchisor provides does not create an obligation (whether by course of dealing or otherwise) to continue to provide such specific training or advice, all of which Franchisor may discontinue and modify from time to time.

6.3 Suppliers

(a) Franchisee must sell and offer for sale all goods, products and services required by Franchisor in the manner and style required by Franchisor. Franchisee must discontinue selling and offering for sale any products and services that Franchisor disapproves in writing at any time. Franchisor may require Franchisee to purchase certain goods, services, supplies, materials, equipment (including computer hardware and software) and other products necessary to operate the Franchised Business exclusively from Suppliers (defined as designated or approved suppliers, vendors, manufacturers, printers, contractors and distributors who demonstrate to Franchisor's continuing reasonable satisfaction the ability to meet Franchisor's then current standards), which may be established and modified in Franchisor's sole discretion. Such Suppliers may include Franchisor and its affiliates. Franchisor may, in its sole discretion, provide Franchisee with a list of Suppliers for equipment, products and services necessary to operate the Franchised Business. Franchisor may, in its sole discretion, revise the approved list of Suppliers from time to time as Franchisor deems best, in its sole discretion. Franchisee acknowledges and agrees that Franchisor may also limit the sources of required products, materials, supplies and services to certain Suppliers, including Franchisor and/or its affiliates, in which case Franchisee would be required to acquire such products, materials, supplies and services only from those Suppliers. Franchisor may in its sole discretion, require Franchisee to purchase certain products exclusively from a

certain Supplier which may be Franchisor or its affiliate, in which case Franchisee agrees and acknowledges that Franchisee will be obligated to purchase such designated products, materials, supplies and services only from the exclusive Supplier.

(b) In the event that Franchisee wants to independently source any products or services necessary to operate the Franchised Business from a party other than a Supplier, Franchisee must obtain Franchisor's prior written approval. Approval of a proposed supplier, vendor, manufacturer, printer, contractor or distributor proposed by Franchisee as a source of products and/or services ("Proposed Supplier") shall be granted in Franchisor's sole discretion. Franchisor is under no obligation to evaluate any Proposed Supplier. Franchisee must provide Franchisor with all information and product samples adequate to evaluate any Proposed Supplier. In the event Franchisor evaluates Franchisee's Proposed Supplier, Franchisor shall provide Franchisee with written notification of Franchisor's approval or disapproval of the Proposed Supplier within 30 days of Franchisor's receipt of all information and product samples necessary to evaluate the Proposed Supplier. Franchisor may revoke its prior approval upon written notice to Franchisee. If approved, Franchisee's Proposed Supplier shall thereafter be deemed a Supplier for purposes of this Agreement and any other agreement between Franchisee and Franchisor and/or its affiliates.

(c) Franchisor and its affiliates reserve the right to receive rebates, overrides or other consideration on account of Franchisee's purchases from any Supplier. Franchisor and its affiliates are not obligated to provide Franchisee with any material benefit as a result of receiving such rebate, override or other consideration from any approved Supplier. Franchisee acknowledges and agrees that Franchisor and its affiliates have the right to collect any advertising, marketing, promotional or similar allowances paid by Suppliers who deal with the System and with whom Franchisor or its affiliates has an agreement to do so.

(d) Franchisor and its affiliates reserve the right to earn a profit on Franchisee's purchases from any Supplier, which may include Franchisor and/or its affiliates.

6.4 Pre-Opening Support

Before Franchisee opens its Franchised Business location for business, Franchisor shall provide the following assistance and services:

(a) Franchisor shall designate the Territory for the operation of the Franchised Business.

(b) Franchisor may, in its sole discretion, provide Franchisee with site criteria that may define the desired physical, demographic and geographic characteristics of any site proposed for the Franchised Business location.

(c) Franchisor shall review for approval Franchisee's architectural drawings for compliance with Franchisor's layout and design specifications only. If Franchisor does not disapprove of Franchisee's architectural drawings within 30 days of its receipt, Franchisee's

architectural drawings are deemed approved. Franchisor's review is not a guarantee or warranty that the architectural drawings comply with any codes, laws or regulations including but not limited to, zoning codes and compliance with the Americans with Disabilities Act or that they are competently drafted. Franchisee is responsible for such compliance.

(d) Franchisor shall review for approval Franchisee's lease or contract of sale for the Franchised Business location. Franchisee may not enter into a lease or contract of sale for the Franchised Business location without Franchisor's prior written consent.

(e) Franchisor or its designee may in Franchisor's sole discretion, conduct an on-site evaluation for each of the proposed sites for Franchisee's Franchised Business provided that Franchisee has submitted to Franchisor in advance, all necessary information in the format Franchisor requires.

(f) Franchisor will provide Franchisee with initial training in accordance with Section 6.2 herein.

(g) Franchisor may in its sole discretion, conduct advertising, marketing, promotional and/or public relations activities in local, regional and national print publications as well as use Social Media Platforms and Social Media Materials to promote the System. Franchisor may in its sole discretion, design all business stationery, business cards, advertising plans and materials, marketing plans and materials, public relations programs, sales materials, signs, decorations and paper goods (such materials whether created by Franchisor, Franchisee or any third-party are collectively defined as "Advertising Materials") and Social Media Materials used in the System. Franchisor may in its sole discretion, provide standards for all Advertising Materials, Social Media Materials and use of Social Media Platforms. Franchisor shall make available approved Advertising Materials and Social Media Materials for use by franchisees.

(h) Franchisor may, in its sole discretion, review all Advertising Materials and Social Media Materials developed by Franchisee as well as requests to use Social Media Platforms for the purpose of determining its approval or disapproval for the proposed use. Franchisor reserves the right to rescind its approval of any Advertising Materials, Social Media Materials and/or use of any Social Media Platform at any time.

(i) Franchisor may assist Franchisee in developing a Market Introduction Program, as defined herein. Franchisee is responsible for all funding relating to the Market Introduction Program.

(j) Franchisor may in its sole discretion, establish and enforce standards and specifications for the System.

(k) Franchisor may in its sole discretion, assist Franchisee in establishing its Franchised Business location and in obtaining equipment, including: (i) directing Franchisee in the purchase of the required kitchen equipment; (ii) directing Franchisee in the purchase of the required

computer equipment and software; and (iii) advising Franchisee in the purchase of a fax machine/printer/copier.

(l) Franchisor provide Franchisee an electronic copy of the Confidential Operating Manual, handbooks and other related materials in hard copy, electronic copy or other versions.

(m) Franchisor may in its sole discretion provide Franchisee with a list of Suppliers, as revised from time to time.

(n) Franchisor may in its sole discretion provide Franchisee with a list of approved products as revised from time to time.

(o) Franchisor shall specify minimum policy limits for certain types of insurance coverage. Franchisee shall submit for Franchisor's approval, which shall not be unreasonably withheld, any insurance policy prior to purchasing such policy. Franchisor may in its sole discretion, revise its insurance requirements for franchisees. Franchisor may in its sole discretion, require Franchisee to obtain additional or different insurance policies in accordance with Franchisor's then current insurance requirements for Franchisees.

(p) Franchisor shall provide Franchisee with a copy of Franchisor's confidential recipes and/or preparation instructions. Franchisee must prepare all products in the exact manner and using the ingredients required by Franchisor in accordance with the recipes and preparation instructions provided by Franchisor. Franchisor reserves the right to amend, revise and/or change any of its recipes and preparation instructions and Franchisee shall be required to comply with all such amendments, revisions and/or changes.

6.5 Post-Opening Support

Subsequent to Franchisee's opening of its Franchised Business location:

(a) Franchisor shall invite Franchisee to attend any meetings with Franchisor personnel and other Go Go Curry® owners if and when such meetings occur in Franchisor's sole discretion.

(b) Franchisor may in its sole discretion, conduct advertising, marketing, promotional and/or public relations activities in local, regional and national print publications as well as use Social Media Platforms and Social Media Materials to promote the System. Franchisor may in its sole discretion, design all Advertising Materials and Social Media Materials used in the System. Franchisor may in its sole discretion, provide standards for all Advertising Materials, Social Media Materials and use of Social Media Platforms. Franchisor shall make available approved Advertising Materials and Social Media Materials for use by franchisees.

(c) Franchisor may, in its sole discretion, review all Advertising Materials and Social Media Materials developed by Franchisee as well as requests to use Social Media Platforms for the purpose of determining its approval or disapproval for the proposed use. Franchisor reserves

the right to rescind its approval of any Advertising Materials, Social Media Materials and/or use of any Social Media Platform at any time.

(d) Franchisor may in its sole discretion, establish and enforce the System Standards.

(e) Franchisor may provide periodic counseling to Franchisee in the operation of the Franchised Business. Such periodic counseling may be provided individually or in a group setting. Such periodic counseling may be provided in person, or via telephone, seminar, newsletters, bulletins, through an intranet or any other method selected by Franchisor.

(f) Franchisor may provide Franchisee with field support services, subject to the availability of Franchisor's trained personnel.

(g) Franchisor shall provide Franchisee an electronic copy of the Confidential Operating Manual, handbooks and other related materials in hard copy, electronic copy or other versions.

(h) Franchisor may in its sole discretion, provide Franchisee with a list of Suppliers, as revised from time to time.

(i) Franchisor may in its sole discretion, provide Franchisee with a list of approved products and services as revised from time to time.

(j) Franchisor shall provide Franchisee with a copy of Franchisor's confidential recipes and/or preparation instructions. Franchisee must prepare all products in the exact manner and using the ingredients required by Franchisor in accordance with the recipes and preparation instructions provided by Franchisor. Franchisor reserves the right to amend, revise and/or change any of its recipes and preparation instructions and Franchisee shall be required to comply with all such amendments, revisions and/or changes to the recipes.

(k) Franchisor may in its sole discretion provide Franchisee with additional guidance as to the operation of the Franchised Business regarding, but not limited to:

(i) New products, services and/or methods developed for the System;

(ii) The purchase and use of supplies, uniforms, equipment and products;

(iii) The formation and implementation of marketing, advertising and promotional programs;

(iv) Maintenance of Franchisee's financial and accounting records; and

(v) Other general operating issues Franchisee may encounter.

6.6 Go Go Curry® Brand Fund

(a) Franchisor may in its sole discretion establish a Brand Fund for the purpose of enhancing and promoting the good will and public image of the System. Franchisee agrees to contribute to the Brand Fund as specified in Section 4.3. All franchisees will be required to make Brand Fund Contributions in an amount of two percent (2%) of their Gross Revenues. Company and/or affiliate-owned restaurants will contribute to the Brand Fund at the same rate as the lowest rate specified for franchisees. If the Brand Fund Contribution rate is subsequently reduced for franchisees, then the Brand Fund Contribution rate required of company and/or affiliate-owned restaurants will be reduced accordingly. Franchisor may modify the percentage contributions to be made to the Brand Fund for any franchisee based on a reallocation of the franchisee's overall advertising expenditure.

(b) The Brand Fund will be administered by Franchisor or by its designee. Any unused funds in any fiscal year will be applied to the following fiscal year's Brand Fund, and Franchisor reserves the right to contribute or loan additional funds to the Brand Fund on any terms it deems reasonable. Since the Brand Fund is not audited, Franchisor will not make audited financial statements available to Franchisee. Franchisor will, upon Franchisee's written request, provide once a year within 120 days after the end of the fiscal year, an un-audited accounting for the Brand Fund that shows how the Brand Fund proceeds have been spent for the previous year. Franchisor shall not be required to provide any other periodic accounting of how the Brand Fund is spent.

(c) Franchisor or its designee will administer the Brand Fund with sole discretion over all operational and advertising decisions including: (i) the creative concepts, materials, endorsements and media used in connection with such programs (which may include television, radio, print and Internet advertising, maintenance of a website and use of Social Media Platforms as funds permit); (ii) the source of the advertising, marketing, promotional or public relations efforts (which may be in-house or through an outside agency located locally, regionally or nationally); (iii) the placement and allocation of such programs (which will be local, regional or national); and (iv) the composition of all geographic territories and market areas for the development and implementation of such programs.

(d) The Brand Fund may be used:

(i) to create and implement Advertising Materials and Social Media Materials, in any form that Franchisor may, in its sole discretion, determine;

(ii) to assist franchisees in developing Advertising Materials and Social Media Materials and using Social Media Platforms;

(iii) in connection with radio, television, print, Internet advertising, sports and cable programs, or other forms of production and media as well as Social Media Platforms;

(iv) to review any and all locally produced Advertising Materials and Social Media Materials;

(v) for purposes of website design and maintenance and for search engine optimization;

(vi) to use Social Media Platforms and develop Social Media Materials;

(vii) to conduct market research;

(viii) to undertake sponsorships;

(ix) to pay related retainers;

(x) to conduct customer surveys, customer interviews and mystery shopper inspections of the System as well as competitors;

(xi) to retain celebrities for endorsement purposes;

(xii) to pay for membership dues to associations such as the International Franchise Association, National Restaurant Association and state restaurant associations; and

(xiii) to establish a third-party facility to customize Advertising Materials and Social Media Materials.

(e) The Brand Fund will not be used primarily by Franchisor to advertise and promote the sale of franchises. Franchisor intends the Brand Fund to maximize recognition of the Principal Trademarks and patronage of the System in any manner Franchisor determines will be effective, including to expenditures related to the development and maintenance of the Go Go Curry® website and direct mail programs. Franchisor may structure the organization and administration of the Brand Fund in any way it determines best benefits the System. Franchisor will attempt to spend monies in the Brand Fund in such a way as to provide benefits to all participating franchisees, but there is no guaranty that Franchisee will benefit pro rata or at all from its Brand Fund Contributions. Franchisor need not ensure that Brand Fund expenditures in or affecting any geographic area are proportionate or equivalent to Brand Fund Contributions by Go Go Curry® franchisees operating in that geographic area. The Brand Fund will not be used to advertise and promote any individual Franchised Business, except to benefit the System as determined in Franchisor's sole discretion.

(f) Franchisee further acknowledges and agrees that the Brand Fund may be used to duplicate, print and purchase logo items, including but not limited to Advertising Materials and Social Media Materials to be resold to Go Go Curry® franchisees and any profits from such sales shall be paid to the Brand Fund.

(g) Franchisor will account for the Brand Fund separately from its other funds and not

use the Brand Fund for any of its general operating expenses. However, the Brand Fund may be used to pay the reasonable salaries and benefits of personnel who manage and administer the Brand Fund, the Brand Fund's other administrative costs, travel expenses of personnel while they are on Brand Fund business, meeting costs, overhead relating to the Brand Fund business, costs related to maintaining the Franchisor website and other expenses incurred in activities reasonably related to administering or directing the Brand Fund and its programs including without limitation, conducting market research, public relations, preparing Advertising Materials and Social Media Materials and collecting and accounting for Brand Fund Contributions. Any Advertising Materials and Social Media Materials developed by use of the Brand Fund will be made available to Franchisee at cost.

(h) The Brand Fund will not be Franchisor's asset. Although the Brand Fund is not a trust, Franchisor will hold all Brand Fund Contributions for the benefit of the contributors and use the Brand Fund Contributions only for the purposes described in this Section 6.6. Franchisor does not owe any fiduciary obligation to Franchisee for administering the Brand Fund or for any other reason. The Brand Fund may spend in any fiscal year more or less than the total Brand Fund Contributions in that year, borrow from Franchisor or others (paying reasonable interest) to cover deficits, or invest any surplus for future use. The Brand Fund will use all interest earned on Brand Fund Contributions to pay costs before using the Brand Fund's other assets. Franchisor reserves the right to establish an advisory council or subcommittee for advertising, which if established would only have advisory responsibilities and authority.

(i) Franchisor has the right, but not the obligation, to use collection agents and institute legal proceedings to collect Brand Fund Contributions at the Brand Fund's expense. Franchisor also may forgive, waive, settle or compromise all claims by or against the Brand Fund. Except as expressly provided in this subsection, Franchisor assumes no direct or indirect liability or obligation to Franchisee for collecting amounts due to, maintaining, directing or administering the Brand Fund.

(j) Franchisor may at any time defer or reduce Franchisee's Brand Fund Contribution rate. Franchisor may terminate (and if terminated, reinstate) the Brand Fund. If Franchisor terminates the Brand Fund, Franchisor will distribute all unspent monies to its Franchisees and affiliates in proportion to their respective Brand Fund Contributions during the preceding 12-month period.

VII. DUTIES OF FRANCHISEE

7.1 Commencement of Operations

(a) Franchisee shall commence operation of the Franchised Business no later than 12 months after the Effective Date, unless otherwise provided herein. The Commencement Date shall mean the date Franchisee begins operating the Franchised Business. Prior to the Commencement Date, Franchisee must obtain Franchisor's prior written approval to commence operation of the

Franchised Business and comply with the provisions of this Agreement, the System Standards, the Confidential Operating Manual and other requirements of Franchisor, including but not limited to the following:

(i) Franchisee has obtained all the necessary licenses and permits and has complied with all laws applicable to the Franchised Business and must furnish to Franchisor, evidence of such, including copies of all permits and certifications as may be required for lawful operation of the Franchised Business; copies of any building inspection reports; and certification from all governmental authorities having jurisdiction over the Franchised Business location indicating that all necessary permits have been obtained and all requirements for construction and operation have been met.

(ii) Franchisee or its Operating Principal and any other person Franchisor designates must have completed training to Franchisor's satisfaction.

(iii) Franchisee has delivered to Franchisor copies of the required insurance policies, licenses and notifications of having registered the name of the Franchised Business.

(iv) Franchisee has paid all amounts due to Franchisor.

(v) Franchisee has executed all agreements required for the opening of the Franchised Business including this Agreement, any lease for the Franchised Business location and any other agreements required by Franchisor.

(vi) Franchisee is not in default under any agreement with Franchisor, its affiliates or any third-party.

(b) If Franchisee fails to open the Franchised Business within 240 days from the Effective Date of the Franchise Agreement and fails to obtain a written extension of time from Franchisor, which extension Franchisor may decline or give in its sole discretion, Franchisor may in its sole discretion, terminate this Agreement as provided for in Section 14.4 herein.

7.2 Compliance with the Confidential Operating Manual

(a) Franchisee agrees and acknowledges that the Confidential Operating Manual shall be deemed to have been incorporated by reference into this Agreement. To protect the reputation and goodwill of Franchisor and to maintain high standards of operation for the System, Franchisee expressly agrees to conduct the Franchised Business in accordance with the Confidential Operating Manual, other written directives that Franchisor may issue from time to time and any other manuals and materials created or approved for use in the operation of the Franchised Business.

(b) Franchisor may from time to time revise the contents of the Confidential Operating Manual and the contents of any other manuals and materials created or approved for use in the operation of the Franchised Business. Franchisee expressly agrees to comply with each new or modified standard. Franchisee shall at all times ensure that the Confidential Operating Manual is

kept current and up-to-date. In the event of any dispute as to the contents of the Confidential Operating Manual, the terms of the master copy of the Confidential Operating Manual maintained by Franchisor at Franchisor's corporate office will control.

(c) If Franchisee's copy of the Confidential Operating Manual is lost, destroyed or significantly damaged, Franchisee shall obtain a replacement copy of the Confidential Operating Manual from Franchisor and shall pay Franchisor its then current fee for the replacement copy.

(d) Franchisee shall at all times treat the Confidential Operating Manual, any written directives of Franchisor and any other manuals and materials and the information contained therein, as confidential and shall maintain such information as a trade secret and confidential in accordance with the terms of the Confidentiality, Non-Use and Non-Competition Agreement. Franchisee agrees and acknowledges that the Confidential Operating Manual and the contents thereof, in whatever form existing, are and shall at all times remain the property of the Franchisor and the copyrighted work of the Franchisor. Franchisee further agrees and acknowledges that the Confidential Operating Manual and the contents thereof may not be reproduced, copied, used (except in accordance with this Agreement) or disseminated in any manner whatsoever and Franchisee shall immediately return all copies of the Confidential Operating Manual in its possession to Franchisor upon Franchisor's request.

7.3 Management Requirements

The Franchised Business shall at all times be under the direct, on-premises supervision of Franchisee, its Operating Principal or a manager previously approved by Franchisor in writing and not thereafter disapproved and who has completed all training required herein to Franchisor's satisfaction. During the term of this Agreement, Franchisee, its Operating Principal and any manager are prohibited from actively participating in any other business during the required hours of operation of the Franchised Business without the prior approval of the Franchisor, which may be given or denied in Franchisor's sole discretion. Franchisee agrees that it will at all times faithfully, honestly and diligently perform its obligations hereunder and that it will not engage in any business or other activities that will conflict with its obligations hereunder. Franchisee shall maintain a competent, conscientious, trained staff who are of the highest caliber in a manner which shall be detailed in the Confidential Operating Manual or otherwise in writing by Franchisor.

7.4 Remodeling Requirements

Franchisee acknowledges and agrees that Franchisor may require Franchisee to remodel the Franchised Business location to the then current design of a Go Go Curry® restaurant as described in the Confidential Operating Manual. There is no limit to the cost of remodeling. Franchisee shall remodel the Franchised Business location within 90 days from notice to comply with modified System Standards. Franchisee agrees and acknowledges that additional investment will be required to remodel the Franchised Business location. Franchisee further agrees and acknowledges that maintenance and repairs of the Franchised Business location will be necessary from time to time to meet then current System Standards and that compliance with such System

Standards shall not be considered to be a remodel of the Franchised Business location, regardless of the cost of such compliance.

7.5 System Standards

(a) Franchisee agrees to maintain the condition and appearance of the Franchised Business location consistent with the System Standards. Franchisee agrees to effectuate such reasonable maintenance of the Franchised Business location as Franchisor from time to time requires, to maintain equipment or improve the appearance and efficient operation of the Franchised Business location. If at any time in Franchisor's judgment the general state of repair or appearance of the Franchised Business location, uniforms of service personnel or décor does not meet Franchisor's standards, Franchisor shall so notify Franchisee, specifying the action to be taken by Franchisee to correct such deficiency. If Franchisee fails or refuses to initiate and complete within 10 days after receipt of such notice a bona fide program to complete any required maintenance, Franchisor shall have the right, in addition to all other remedies, to enter upon the premises of the Franchised Business location and effectuate such maintenance on behalf of Franchisee and Franchisee shall pay all costs thereof on demand.

(b) Franchisor periodically may modify its System Standards, which may accommodate regional or local variations, and these modifications may obligate Franchisee to invest additional capital in the Franchised Business location and/or incur higher operating costs. Franchisee agrees to implement any changes in mandatory System Standards within the time period Franchisor requests as if the same were a part of this Agreement.

(c) Under no circumstances may Franchisee operate any business from the Franchised Business location other than the Franchised Business. Under no circumstances may Franchisee place any signage other than System signage at, in or on the Franchised Business location.

7.6 Franchisor's Right to Inspect and Audit the Franchised Business

(a) To determine whether Franchisee is in compliance with this Agreement and all mandatory System Standards, Franchisor and its designated agents or representatives may at all times and without prior notice to Franchisee:

- (i) inspect the Franchised Business location;
- (ii) photograph the Franchised Business location and observe and videotape its operation for consecutive or intermittent periods as Franchisor deems necessary;
- (iii) remove samples of any products and supplies;
- (iv) interview personnel and customers of the Franchised Business; and

(v) inspect and copy any books, records, sales and income tax records and returns, documents relating to the Franchised Business and records relating to Franchisee's customers, clients, suppliers, employees and agents.

(b) If Franchisor exercises any of these rights, Franchisor will not interfere unreasonably with the operation of the Franchised Business.

(c) Franchisee agrees to cooperate fully with Franchisor, Franchisor's representatives and/or independent accountants in any inspection and/or audit of books and records.

(e) Franchisee agrees to present to customers of the Franchised Business the evaluation forms that Franchisor periodically prescribes and to participate and/or request customers to participate in any surveys performed by or for Franchisor.

7.7 Local Marketing and Advertising

(a) Franchisee is required to spend a minimum of two percent (2%) of Franchisee's annual Gross Revenues of the preceding calendar year on local advertising, marketing and promotional programs ("Local Advertising"). Local Advertising expenditures is based upon an annual plan submitted to Franchisor for approval and will not necessarily have a mandated expenditure per each month of the year. Upon request, Franchisee must submit an itemized report documenting proof of expenditures to Franchisor, in a form Franchisor may, in its sole discretion, require. Upon discovery of Franchisee's non-compliance with its Local Advertising requirements, Franchisor reserves the right to require Franchisee to contribute to the Brand Fund any amount required but not spent by Franchisee on Local Advertising. Payments for the first year shall be calculated on a monthly basis based on two percent (2%) of the monthly Gross Revenues from the prior month. Payment for the first month shall be an estimate. Any discrepancy between the amount paid for the first month and the amount equal to two percent (2%) of Gross Revenues for the first month shall be credited against or added to the amount due for the second month. All marketing will be conducted as set forth in the Confidential Operating Manual and in an approved annual marketing plan. Costs and expenditures Franchisee incurs for any of the following are excluded from Franchisee's required Local Advertising:

(i) salaries and expenses of Franchisee's employees, including salaries or expenses for attendance at advertising meetings or activities;

(ii) in-store materials consisting of fixtures or equipment;

(iii) expenditures relating to the use of Social Media Platforms and/or the development and/or use of Social Media Materials; and

(iv) seminar and educational costs and expenses of Franchisee's employees.

(b) Franchisee, at its expense, is required to obtain and maintain at the Franchised Business location all Advertising Materials as Franchisor may from time to time require for comparable Go Go Curry® restaurants.

(c) If required, all Advertising Materials, Social Media Materials and other items Franchisor designates must bear the Principal Trademarks in the form, color, location and manner Franchisor prescribes and must meet all of Franchisor's standards and requirements. Franchisee's Advertising Materials and Social Media Materials must be conducted in a dignified manner and conform to Franchisor's standards as stated in the Confidential Operating Manual or otherwise.

(d) Franchisee must obtain Franchisor's written approval (i) before Franchisee uses any Advertising Materials and Social Media Materials if Franchisor has not prepared or approved such materials within the previous 12 months; and (ii) before Franchisee initially uses any Social Media Platform. Franchisee must submit all unapproved Advertising materials, Social Media Materials and requests to use Social Media Platforms to Franchisor via certified mail or electronic mail. Franchisor will approve or disapprove such request within 10 days after submission. If Franchisee does not receive written approval within 10 days after submission, the request shall be deemed denied. Franchisor may withhold its approval of any Advertising Materials, Social Media Materials or Social Media Platform for any reason and no reason at all. Franchisee may not use any unapproved Advertising Materials, Social Media Materials or Social Media Platform. Franchisor has the right to revoke its prior approval of any Advertising Materials, Social Media Materials and Social Media Platform. Franchisee must promptly discontinue use of any Advertising Materials, Social Media Materials or Social Media Platform whether or not previously approved, on notice from Franchisor. Franchisor has the right to require Franchisee to stop, revise, delete or remove any objectionable Social Media Material from any Social Media Platform, as determined by Franchisor in its sole discretion, including but not limited to any previously approved Social Media Material. Franchisor has the right to access Franchisee's Social Media Platform accounts to stop, revise, delete or remove any objectionable Social Media Material from any Social Media Platform, as determined by Franchisor in its sole discretion, including but not limited to any previously approved Social Media Material. Franchisee is required to give Franchisor its usernames, passwords, account information and all other information Franchisor may require in connection with Franchisee's use of Social Media Platforms upon Franchisee's initial use of a Social Media Platform and immediately upon Franchisor's request.

Franchisee may request permission to use a Social Media Platform on an ongoing basis on a specified theme or topic related to the Franchised Business. Franchisor may, in its sole discretion, grant such consent, which remains subject to Franchisor's unconditional right to withdraw consent and require removal and deletion of any objectionable Social Media Material. In the event Franchisor grants such consent, individual entries of Social Media Material on that topic alone would not require pre-approval to be made until such time as that consent is withdrawn.

(e) All Advertising Materials, Social Media Materials and Social Media Platforms must indicate that Franchisee is operating the Franchised Business as an independent franchisee of Franchisor.

(f) Franchisee shall not employ any person to act as a representative of Franchisee in connection with local promotion of the Franchised Business in any public media without the prior written approval of Franchisor.

(g) In addition to the Local Advertising requirements, Franchisee is required to spend \$30,000 for its Market Introduction Program. The Market Introduction Program requires Franchisee to present its Franchised Business to the community through the execution of a plan of scheduled advertising, marketing and public relations. Franchisor may assist Franchisee in developing a plan for Market Introduction. Franchisee shall be required to follow Franchisor's market introduction guidelines in developing the market introduction plan. Franchisee shall be required to submit to Franchisor a written market introduction plan, including a budget, for Franchisor's approval no less than 45 days before opening. Franchisor shall have 10 business days to approve the market introduction plan. If Franchisor does not approve the market introduction plan within 10 business days, the market introduction plan is deemed disapproved. The Market Introduction Program will be instituted before and during the opening of the Franchised Business, in accordance with the market introduction plan. The Market Introduction Program may include advertising requirements, product sampling, public relations plans, community involvement activities, premium or promotional item giveaways, brand awareness programs, Social Media Platforms and Social Media Materials, "guerilla" or "four walls" marketing programs and direct mail.

(h) Notwithstanding anything to the contrary above, Franchisor reserves the right to require Franchisee to make specific Local Advertising expenditures in the event that Franchisor, in its sole discretion, determines that Franchisee's Local Advertising efforts are inadequate.

7.8 Accounting and Records

Franchisee must maintain all financial, sales, accounts, books, data, licenses, contracts, product supplier invoices, management reports and records for a period of seven (7) years or longer as required by government regulations.

7.9 Reporting Requirements

(a) Franchisee will be required to submit financial reports each week to Franchisor indicating the Gross Revenues derived from Franchisee's operation of the Franchised Business for the previous week or as required by Franchisor in the Confidential Operating Manual or otherwise in writing. During the first 12 months of operation, Franchisee shall submit a monthly balance sheet and profit and loss statement within 60 days after each month. Franchisee shall also submit annual balance sheets and profit and loss statements to Franchisor within 120 days after the end of Franchisee's fiscal year. All reports required herein shall be signed by Franchisee and certified in writing by Franchisee to be accurate. In addition, upon the request of Franchisor, Franchisee shall compile and provide to Franchisor any report that Franchisor may reasonably request for purposes of evaluating or promoting the System in general.

(b) Franchisee shall insure that Franchisor shall have access to Franchisee's daily and

to-the-minute financial reports, statements and accounts through Franchisee's point of sale ("POS") system. Franchisee shall be required to process all of its sales through the POS system. If Franchisee's POS system has inventory data management and control functions, Franchisee shall also be required to enter and/or record all inventory purchases through its POS system.

(c) Franchisee must, at its own expense, maintain a bookkeeping, accounting and recordkeeping system, in accordance with Franchisor's standards. Franchisor may, in its sole discretion, require Franchisee to use computer software approved by Franchisor for Franchisee's bookkeeping, accounting and recordkeeping systems. Franchisor may, in its sole discretion, also require Franchisee to use a third party approved by Franchisor for accounting and bookkeeping services. If Franchisor elects to require Franchisee to use a third party provider, Franchisor shall require the third party to provide to Franchisor reports and information in the form and manner Franchisor prescribes.

(d) Franchisor shall have the right to disclose the data contained within and any data derived from any report prepared by Franchisee or a third party, in Franchisor's sole discretion. All such information derived from or pertaining to the Franchised Business shall be the property of Franchisor and Franchisor shall have the right to use such information in any manner that it deems appropriate without compensation to Franchisee.

(e) Unless required due to Franchisee's underreporting, there are no requirements for audited financial statements.

(f) Franchisee will be required, as specified in the Confidential Operating Manual, to provide all reports to Franchisor in the format specified in the Confidential Operating Manual including Franchisor's specified chart of accounts.

(g) Franchisee shall transfer to Franchisor all Consumer Data not automatically collected by software required by Franchisor on a monthly basis, or at such other times and intervals as Franchisor may determine.

7.10 Use of Operating Assets

Franchisee agrees to use in operating the Franchised Business only those fixtures, furniture, equipment (including kitchen equipment, credit card clearing service equipment, computer with high-speed internet connection and facsimile), furnishings and signs (collectively, the "Operating Assets") that Franchisor designates or approves for the Franchised Business as meeting its specifications and standards for quality, design, appearance, function and performance. Franchisee agrees to place or display at the Franchised Business (interior and exterior) emblems, lettering, logos and display materials that Franchisor approves from time to time. Franchisee agrees to purchase or lease approved brands, types or models of Operating Assets only from designated or approved Suppliers (which may include or be limited to Franchisor and/or its affiliates).

7.11 Computer Software, Hardware and Point of Sale System

(a) Franchisee must obtain and maintain a POS system. Franchisor may in its sole discretion, require Franchisee to purchase only a Franchisor approved POS system and only from a Supplier. Franchisee must obtain and maintain computer equipment and software, including administrative software that meets Franchisor's specifications and is compatible with and acceptable by Franchisor's central accounting system. Franchisor may, in its sole discretion, specify the make, model and/or type of the computer equipment, software and POS system, including back office and point of sale systems, data, voice, audio and video storage, retrieval and transmission systems, cash register systems, security systems, printers and other peripheral devices, archival back-up systems and Internet access mode and speed ("Computer System"). If Franchisor specifies the make, model or type of any part of the Computer System, Franchisee may not utilize any alternate manufacturer, brand or distributor of any part of the Computer System without Franchisor's prior written approval. Franchisee may not install additional software to its Computer System without Franchisor's written approval. Franchisee agrees and acknowledges that only personnel trained by Franchisor or Franchisee shall operate the POS system. Franchisor requires Franchisee to maintain a high-speed connection to the Internet. Franchisor may require Franchisee to utilize specified Internet providers or communications software as Franchisor may determine.

(b) Franchisor may, in its sole discretion, require Franchisee to use hardware and software, including administrative software, which accommodates an online system that gives Franchisor access to Franchisee's records via the Internet. If Franchisor elects to gain access to Franchisee's records via the Internet, Franchisee must allow Franchisor to establish and maintain communication with Franchisee's Computer System via a dedicated data transmission line such as a high-speed internet connection to retrieve information, including but not limited to sales data and financial data. All such information derived from or pertaining to the Franchised Business shall be the property of Franchisor and Franchisor shall have the right to use such information in any manner that it deems appropriate without compensation to Franchisee. This equipment and related software must be purchased and installed in accordance with Franchisor's specifications as may be provided in the Confidential Operating Manual or otherwise by Franchisor in writing. Franchisee must provide Franchisor with any user identification and/or password necessary for Franchisor to gain access via the Internet to Franchisee's Computer System and the records contained therein.

(c) Franchisor shall be the web master for the Go Go Curry website or any on-line equivalent, either directly or through our supplier. Franchisor shall be the only authorized user of the Go Go Curry URL or any derivation of the Go Go Curry name or marks on the worldwide web. You will be required to participate in and provide assistance with the Go Go Curry website, as we may require. Franchisee shall establish or maintain an independent website or URL for the Franchised Business or use the Principal Trademarks (or any similar version) or other proprietary information in any way other than as provided for herein, including on the Internet.

(d) Franchisor or a designated third-party may design, update and host the Go Go Curry® website which will contain the location and telephone number of the Franchised Business. Franchisor will approve or disapprove and execute any and all changes to the website and to Franchisee's information. Franchisee will not have any right to update, upgrade, amend or host the website. Franchisee may provide Franchisor with updated photographs or such items as news and events, promotions and specials, which Franchisor may incorporate into the System website. The Go Go Curry® website will contain information on the services provided by the Franchisor. The Go Go Curry® website may also contain information on the awards and achievements of Franchisor, its affiliates, any company-owned or affiliate-owned restaurant and any franchisee. The website and its content will be updated based upon Franchisor's judgment of what is appropriate; all changes, deletions and additions are at Franchisor's sole discretion. Franchisee shall not, without the prior written approval of Franchisor, create, establish, operate or otherwise utilize an Internet web page for the Franchised Business. Franchisee may not establish or maintain any website for the Franchised Business. Nor may Franchisee use the Principal Trademarks or Franchisor's other proprietary information on the Internet other than in accordance with the System Standards. Franchisor reserves the right to require Franchisee or any hosting service to remove unauthorized websites that contain the Principal Trademarks. Franchisee must assist Franchisor in removing such sites.

(e) Franchisor may provide from the Go Go Curry website a landing page or a link to a website for Franchisee's Franchised Business, which will be maintained by Franchisor or a supplier. Franchisor may provide guidelines for updating Franchisee's specific landing page or website and Franchisor may make changes to Franchisee's specific landing page or website, in Franchisor's discretion. Franchisee shall be required to abide by the Go Go Curry privacy policy regarding customer information.

(f) Franchisee shall have the right to market any products or services on the Internet, subject to Franchisor's approval. Franchisee shall be required to comply with the Go Go Curry policies and programs concerning search engine optimization.

(g) Franchisee may be assigned an email address for its location. If Franchisee is assigned an email address, Franchisee must use only this email address to conduct its business. To the extent the e-mail address contains the name "Go Go Curry®" or any other proprietary designation, Franchisee will only be able to use it as specified by Franchisor and Franchisee will immediately cease use of it when Franchisor so requires.

(h) Franchisee must maintain, upgrade and update the Computer System, including administrative software, the POS system and Internet service providers or other communications system during the term of the franchise, as Franchisor determines without limitation, at Franchisee's expense. Franchisee is solely responsible for protecting itself from viruses, computer hackers and other computer-related problems and Franchisee may not assert any claims against Franchisor or its affiliates for any harm caused by such computer-related problems.

(i) Franchisee shall comply with the most current version of the Payment Card Industry Data Security Standards and validate compliance with those standards, as may be periodically required by Franchisor or third-parties.

7.12 Insurance

(a) Prior to Franchisee opening its Franchised Business, Franchisee must obtain insurance coverage for the Franchised Business in at least the amounts specified below. This insurance coverage must be maintained during the term of this Agreement and must be obtained from a responsible carrier or carriers rated “A” or better by A.M. Best & Company, Inc. and be approved by Franchisor. The insurance coverage must include the following:

(i) Commercial general liability insurance providing coverage on an occurrence form basis with limits of not less than \$1,000,000 per occurrence for bodily injury and property damage combined, \$2,000,000 annual general aggregate and \$1,000,000 products and completed operations annual aggregate. All liability insurance policies must:

(1) include premises and operations liability coverage, products and completed operations liability coverage and broad form property damage coverage including completed operations;

(2) include blanket contractual liability coverage, including to the maximum extent possible, defense costs outside the limits of liability coverage for Franchisee’s indemnification obligations under the Agreement and any other agreement between Franchisee and Franchisor;

(3) provide that the insurance company has the duty to defend all parties insured under the policy;

(4) provide that the defense costs are paid in addition to and not in depletion of any of the policy limits; and

(5) cover liabilities arising out of or incurred in connection with Franchisee’s use, operation, occupancy, franchising, licensing, leasing or ownership of the Franchised Business.

(ii) Business personal property insurance and tenant improvement insurance with coverage limit equal to the value of Franchisee’s personal property and tenant improvements with extended coverage, vandalism and malicious mischief, sprinkler leakage and all other perils of direct physical loss or damage under the ISO “Special Causes of Loss” form, for the full replacement value of all Franchisee’s property or equipment of any nature located at, on, in or about the Franchised Business or in any way used in the operation of the Franchised Business, including all contents, signs and glass, plus a fire department service charge of up to \$15,000, debris removal of up to \$25,000, pollutant removal of up to \$10,000, with a deductible of not more than \$500;

(iii) Business interruption insurance to cover Franchisee's loss of revenues and ongoing expenses and to cover any amounts due and owing to Franchisor under this Agreement (including, in the case of a casualty or loss, royalties and other fees Franchisor would have received had the casualty or loss not occurred – based upon the average of the royalties owed by all franchisees for that sales period) or any other agreement between Franchisee and Franchisor or its affiliates, in an amount not less than fifty percent (50%) of the actual loss resulting from an interruption of business, for a minimum of 12 months;

(iv) Cyber insurance coverage in an amount of not less than \$1,000,000 with combined single limits of \$1,000,000 per occurrence;

(v) Automobile liability coverage, including coverage of owned, non-owned and hired vehicles with coverage in amounts not less than \$1,000,000 with combined single limits of \$1,000,000 per occurrence for bodily injury and property damage;

(vi) Dram insurance coverage in the amount of \$1,000,000;

(vii) Workers' compensation insurance or similar insurance as required by applicable law and in amounts required by applicable law, including coverage for trainees as well as those employed or engaged in the operation of the Franchised Business. This coverage must have a minimum limit of the greater of \$100,000 or the statutory minimum limit.

(viii) Employers Liability coverage with limits of \$500,000 per accident, \$500,000 per policy and \$500,000 per employee;

(ix) Employment practices liability insurance covering claims made by Franchisee's employees or potential employees, including but not limited to discrimination, wrongful termination, sexual harassment and other employment related claims in an amount of not less than \$500,000 with combined single limits of \$500,000 per occurrence.

(x) "All risk" insurance in the minimum amount of \$100,000.

(xi) An "umbrella" policy providing per occurrence coverage limits of not less than \$1,000,000 with appurtenant structures up to \$50,000 and annual aggregate limits of not less than \$3,000,000.

(xii) Crime (inside/outside money and securities) and employee dishonesty insurance with minimum per occurrence coverage of \$10,000.

(xiii) Any additional insurance required by law in the state or locality in which the Franchised Business will operate.

(xiv) For any construction, renovation, remodeling or build-out of the Franchised Business, Franchisee must maintain builder's risk insurance and performance and completion bonds in the forms and amounts and written by a carrier or carriers satisfactory to Franchisor.

(b) Franchisee may, with Franchisor's prior written consent, elect to have reasonable deductibles under the coverage required above. All of the policies must name Franchisor, its affiliates and the respective officers, directors, shareholders, partners, agents, representatives, independent contractors, servants and employees of Franchisor and its affiliates as additional insureds and must include a waiver of subrogation in favor of all parties.

(c) Franchisee must provide Franchisor with written proof in the form of Accord certificates or as otherwise required by Franchisor of Franchisee's purchase of the above required insurance policies no later than the business day before Franchisee intends to open the Franchised Business. Franchisee must provide Franchisor with proof of Franchisee's continued insurance coverage no later than 30 days before the expiration of Franchisee's insurance policies. For purposes hereof, proof of purchase of insurance and/or continued insurance coverage shall include written evidence of insurance issued by the insurance company to Franchisee showing compliance with the above requirements. In the event that Franchisee fails to purchase the required insurance, Franchisor may, in its sole discretion pay for the required insurance policies on behalf of Franchisee. Franchisor reserves the right to charge Franchisee a reimbursement fee equal to Franchisor's expenditures in paying for Franchisee's required insurance policies. Franchisee's insurance policies will in no way be limited in any way by any insurance policy maintained by Franchisor.

(d) Franchisor may in its sole discretion, revise its insurance requirements for franchisees. Franchisor may, in its sole discretion, and upon 30 days' notice to Franchisee require Franchisee to obtain insurance policies with increased coverage limits and/or additional or different insurance policies in accordance with Franchisor's then current insurance requirements for Franchisees.

(e) Franchisee may not reduce any insurance limit, restrict any insurance coverage or cancel any insurance policy without Franchisor's written consent. Franchisee may alter, amend or upgrade any insurance policy without Franchisor's written consent provided that Franchisee maintains the minimum insurance required and Franchisee provides Franchisor with notice of such alteration, amendment or upgrade to the insurance coverage upon the issuance of such coverage.

(f) Franchisee shall require its insurance providers to provide written notice to Franchisor in advance of any alteration, amendment, upgrade, termination or expiration of any insurance policy maintained by Franchisee.

(g) Franchisee agrees and acknowledges that Franchisor's review of and/or consent to any of Franchisee's insurance policies is solely for Franchisor's benefit and is not a guaranty that Franchisee's insurance coverage is sufficient. Franchisee further agrees and acknowledges that it is solely responsible for determining whether or not its insurance coverage is sufficient for the Franchised Business.

7.13 Indemnification

(a) Franchisee shall indemnify, defend and hold harmless Franchisor, its affiliates and the respective shareholders, officers, directors, employees, agents, successors and assignees of Franchisor and its affiliates (the “Indemnified Parties”) against and reimburse any one or more of the Indemnified Parties for all claims, obligations and damages arising directly or indirectly from the operation of the Franchised Business or Franchisee’s breach of this Agreement, including without limitation those alleged to be or found to have been caused by the Indemnified Party’s negligence or willful misconduct, unless (and then only to the extent that) the claims, obligations or damages are determined to be caused solely by Franchisor’s gross negligence or willful misconduct in a final, un-appealable ruling issued by a court or arbitrator with competent jurisdiction. This provision shall survive termination and expiration of this Agreement.

(b) For purposes of this Section 7.13 and Franchisee’s indemnification, “claims” include all obligations, damages (actual, consequential or otherwise) and costs that any Indemnified Party incurs in defending any claim against it, including without limitation fees incurred for accountants, arbitrators, attorneys and expert witnesses, costs of investigation and proof of facts, court costs, travel and living expenses and other expenses of litigation, arbitration or alternative dispute resolution. Each Indemnified Party may defend any claim against it at Franchisee’s expense and agree to settlements or take any other remedial, corrective or other actions. This indemnity will continue in full force and effect subsequent to and notwithstanding this Agreement’s expiration or termination. An Indemnified Party need not seek recovery from any insurer or other third-party or otherwise mitigate its losses and expenses, in order to maintain and recover fully a claim against Franchisee under this subsection. Franchisee agrees that a failure to pursue a recovery or mitigate a loss will not reduce or alter the amounts that an Indemnified Party may recover from Franchisee under this subsection.

7.14 Licensing, Taxes and Compliance with Laws

(a) Franchisee shall ensure that the Franchised Business and each of Franchisee’s employees at the Franchised Business meet and maintain the highest standards and shall satisfy all safety and regulation standards which may be imposed upon the Franchised Business and/or its employees, including obtaining all required licenses and permits. It is Franchisee’s obligation to determine if Franchisee must be licensed in connection with operating the Franchised Business and to take whatever steps are necessary to meet the requirements of any regulation regarding the operation of the Franchised Business. Franchisee shall provide to Franchisor, within five (5) days of Franchisee’s receipt thereof or Franchisor’s request, a copy of all inspection reports, warnings, citations, certificates and/or ratings required by law or which result from inspections, audits or inquiries conducted by federal, state or municipal agencies with jurisdiction over the Franchised Business.

(b) Franchisee acknowledges that the food service industry is a highly regulated industry with local health codes governing many aspects of restaurant operations including certain requirements for transportation, storage, preparation and production of food products. Franchisee agrees and acknowledges that Franchisee shall comply with all such health codes. Further,

Franchisee is required to meet all ServSafe or other similar requirements on a continual basis before and after they open their restaurants.

(c) Franchisee shall comply with all federal, state and local laws and regulations that generally apply to restaurants. Franchisee acknowledges that these laws and regulations include, but are not limited to, the Americans with Disabilities Act; the Fair Labor Standards Act; Equal Employment Opportunities Commission; Occupational Safety and Health Administration; Gramm-Leach-Bliley Act; The Patriot Act; Truth in Lending Act and other laws dealing with credit transactions and collections; Digital Millennium Copyright Act; regulations governing MMS, SMS, emails and telemarketing; the payment of license fees; general restaurant rules and regulations; and, any advertising or content related rules and regulations, etc.

(d) Franchisee acknowledges that Franchisee is aware of federal, state and local labor regulations including minimum age and minimum wage laws that may affect the Franchised Business. Franchisee shall comply with all such federal, state and local labor regulations.

(e) Franchisee shall also pay when due all taxes levied or assessed, including unemployment and sales taxes and Franchisee shall file when due all tax returns due from any individual or entity related to the Franchised Business. Franchisee shall pay to Franchisor an amount equal to any sales tax or gross receipts tax imposed upon Franchisor with respect to any payments to Franchisor required under the Agreement.

7.15 Security Interest

Franchisee hereby grants to Franchisor and its affiliates a security interest in any and all of Franchisee's inventory, equipment, furniture, fixtures, Operating Assets and all other assets and any proceeds thereof (including but not limited to all accounts receivable and the proceeds of any insurance). The security interest granted herein secures: (a) all of Franchisee's obligations to Franchisor and its affiliates under this Agreement and any other agreement between Franchisee and Franchisor or its affiliates; and (b) all costs and expenses which Franchisor and its affiliates may incur in the administration and collection of these obligations. This Agreement shall constitute a security agreement and upon request by Franchisor and its affiliates, Franchisee shall execute any additional instruments required to perfect this security interest, including without limitation a standard Uniform Commercial Code ("UCC") financing statement. Franchisee authorizes Franchisor and its affiliates:

(a) To file a copy of this Agreement, a UCC financing statement and any other documents that may be necessary to perfect the security interest granted herein; and

(b) To sign on behalf of Franchisee and to file in any jurisdiction, with or without signature of Franchisee, financing statements with respect to this security interest and security agreement.

7.16 Approved Products and Services

(a) Franchisee agrees and acknowledges that Franchisee shall sell and offer for sale only those products and services approved by Franchisor from the Franchised Business location. Franchisee further agrees and acknowledges that all products shall be prepared in the exact manner and using the exact ingredients required by Franchisor in accordance with the recipes provided by Franchisor. Franchisor reserves the right to amend, revise and/or change any of its recipes and Franchisee shall be required to comply with all such amendments, revisions and/or changes.

(b) Franchisee must notify Franchisor immediately if any of the products and services approved by Franchisor are prohibited, restricted by law or regulation or are adverse to local community standards. Franchisee is required to provide assistance to Franchisor upon request, if government or other local approval is required for the offer and sale of any product or service approved by Franchisor.

(c) Franchisee is obligated to sell and offer for sale all products and services from the Franchised Business location required by Franchisor.

(d) Franchisee shall discontinue selling and offering for sale any products and/or Services that Franchisor disapproves in writing, within a commercially reasonable period of time, as determined in Franchisor's sole discretion.

(e) If Franchisee desires to provide Delivery Services from the Franchised Business, Franchisee must first obtain Franchisor's written consent which consent will not be unreasonably withheld but which consent may be revoked in the event Franchisee fails to comply with Franchisor's standards for Delivery Services. Any vehicle used by Franchisee to provide delivery services shall be maintained in clean and good working order and in the manner required by Franchisor and shall meet Franchisor's System Standards as provided to Franchisee in writing. Franchisee shall place all signs and décor items on and about the vehicle as required by Franchisor. Franchisee shall also require each person providing Delivery Services to comply with all laws, regulations and rules of the road and to use due care and caution operating and maintaining the vehicles.

(f) Franchisor may in its sole discretion, permit franchisees to sell beer and wine from franchised business locations. In that event, Franchisee may submit to Franchisor a written request for approval to sell beer and wine from the Franchised Business. If Franchisor does not approve Franchisee's request in writing within 30 days of Franchisor's receipt of the same, Franchisee's request is deemed denied.

(g) Franchisee shall not participate in any resale of Go Go Curry products or services or any Grey marketing activities concerning any Go Go Curry products or services.

(h) From time-to-time Franchisor may choose to test new products, sales strategies, equipment, programs, services or other elements of Go Go Curry's intellectual property. Upon

such an occurrence, Franchisee shall be required to participate in any testing at the request of Franchisor and may also be required to make capital expenditures and incur operating and other costs as part of their participation in the test. Franchisor is not obligated to reimburse Franchisee for those expenditures. Franchisee may be required to maintain records and submit reports to Franchisor, as part of the test, in a timely manner.

7.17 Advertising Cooperatives

There is currently no advertising cooperative in the System. However, Franchisor reserves the right to establish advertising cooperative(s) and may choose to discontinue an advertising cooperative, if once established, during the term of this Agreement. If Franchisor establishes a cooperative, Franchisor may require Franchisee to contribute up to one percent (1%) of Franchisee's Gross Revenues to the cooperative instead of being spent on local advertising. If Franchisor elects to do so, Franchisee's local advertising requirement will be reduced by the same percentage of Gross Revenues that is required to be contributed to the cooperative. Additionally, Franchisor may require Franchisee make an additional contribution of one percent (1%) of Gross Revenues to the cooperative, in which case Franchisee's contribution to the advertising cooperative plus its expenditure on Local Advertising will equal up to three percent (3%) of Gross Revenues. Franchisor will have the right, in its sole discretion, to determine how funds paid into any such advertising cooperative are expended. Any financial contributions made by Franchisee to the advertising cooperative may be credited against Franchisee's required Local Advertising expenditures. Company-owned units, including any units owned by Franchisor's affiliates, may be active members of any advertising cooperative and may possess voting power in accordance with the rules of the advertising cooperative, as Franchisor may determine in its sole discretion. Franchisor shall have the right to reallocate the total percentage required to be spent by Franchisee on the Brand Fund, Local Advertising and toward a regional cooperative during the term of this Agreement, upon 90 days' notice to Franchisee.

7.18 Franchisee's Employees

(a) Franchisee hereby irrevocably agrees, acknowledges, affirms, represents, warrants and covenants that its employees are employed exclusively by Franchisee and that none of its employees are employed, jointly employed or co-employed by Franchisor. Franchisee further agrees, acknowledges, affirms, represents, warrants and covenants that each of its employees are under the exclusive dominion and control of Franchisee and are never under the direct or indirect control of Franchisor. Franchisee is exclusively responsible for, and Franchisor shall not, directly or indirectly, be engaged in, have authority or ability over or otherwise involved with, the hiring of each of its employees, setting their schedules, establishing their compensation, paying all salaries, benefits and employment-related liabilities (workers' compensation insurance premiums/payroll taxes/Social Security contributions/unemployment insurance premiums) associated with such employment, disciplining, suspending and/or terminating employees.

(b) Franchisee further hereby irrevocably agrees, acknowledges, affirms, represents,

warrants and covenants that any minimum staffing suggestions, if established by Franchisor, are solely provided to Franchisee for the purpose of ensuring that the Franchised Business is at all times staffed at those levels necessary to operate the Franchised Business in conformity with the System Standards. Franchisee further hereby irrevocably agrees, acknowledges, affirms, represents, warrants and covenants that it may staff the Franchised Business with as many employees as it desires at any time.

(c) Franchisee further hereby irrevocably agrees, acknowledges, affirms, represents, warrants and covenants that any training provided by Franchisor for Franchisee's employees is intended to provide to those employees the various procedures, protocols, systems and operations of a Franchised Business and shall not create an employment relationship between the Franchisor and the Franchisee's employees.

(d) Finally, should it ever be asserted that Franchisor is the employer, joint employer or co-employer of any of Franchisee's employees in any private or government investigation, action, proceeding, arbitration or other setting, Franchisee irrevocably agree to assist Franchisor in defending said allegation, including (if necessary) appearing at any venue requested by Franchisor to testify on our behalf (and, as may be necessary, submitting itself to depositions, other appearances and/or preparing affidavits dismissive of any allegation that Franchisor is the employer, joint employer or co-employer of any of Franchisee's employees). To the extent Franchisor is the only named party in any such investigation, action, proceeding, arbitration or other setting to the exclusion of Franchisee, should any such appearance by Franchisee be required or requested by Franchisor, Franchisor will recompense Franchisee the reasonable costs associated with its appearing at any such venue.

VIII. CONFIDENTIAL INFORMATION

8.1 Restriction on Use of Confidential Information

(a) Franchisor possesses (and will continue to develop and acquire) certain knowledge, know-how, methods and procedures some of which constitute trade secrets under applicable law regarding: (i) the Franchisor, its affiliates and its subsidiaries; (ii) the development, management and operation of Go Go Curry® franchised businesses, including without limitation: (a) the Confidential Operating Manual; (b) operational specifications, standards, systems and procedures and knowledge and experience used in developing and operating the System; (c) recipes, preparation instructions and methods for preparation of various menu items and inventory system methods including those relating to inventory control, storage, product and handling; (d) site selection criteria; (e) training and operations materials and manuals; (f) methods, formats, specifications, standards, systems, procedures, sales and marketing techniques; (g) business forms and accounting procedures; (h) Advertising Materials, Social Media Materials and use of Social Media Platforms; (i) database material, customer lists (including but not limited to any Consumer Data, as defined in subsection 8.1(c) below), records, files, instructions and other proprietary information; (j) identity of suppliers and knowledge of supplier discounts, specifications,

processes, procedures and equipment, contract terms, pricing for authorized products, materials, supplies and equipment; (k) any computer software or similar technology which is proprietary to Franchisor or its affiliates, including without limitation digital passwords and identifications and any source code, as well as data, reports and other printed materials; (l) knowledge of the operating results and financial performance of the System other than the Franchised Business; and (m) graphic designs and related intellectual property (collectively “Confidential Information”) which Franchisor and its affiliates consider proprietary.

(b) It is the parties’ intention that the Confidential Information be governed by the Confidentiality, Non-Use and Non-Competition Agreement attached hereto as Exhibit 6 and the Confidentiality, Non-Use and Non-Competition Agreement Form attached hereto as Exhibit 7. Franchisee acknowledges and agrees that Franchisor has granted the franchise in consideration of and in reliance upon Franchisee’s agreement to execute the Confidentiality, Non-Use and Non-Competition Agreement and abide by its terms. Franchisee shall require any individual to whom Confidential Information is disclosed, or if a corporation, limited liability company or partnership, its officers, directors, shareholders, employees, agents and affiliates to execute the Confidentiality, Non-Use and Non-Competition Agreement Form as a condition of such disclosure, in the form attached hereto as Exhibit 7.

(c) Consumer Data shall mean all personally identifiable information, including but not limited to, names, addresses, email addresses, telephone numbers, corporate information, transaction data, demographic data, behavioral data, customer service data, correspondence, and other documents and information, obtained from consumers, suppliers or others in connection with any Product or Service.

8.2 Acknowledgments

(a) Franchisee acknowledges that Franchisee has been and/or will be given access to the Confidential Information during the course of the relationship between Franchisee and Franchisor.

(b) Franchisee and its Owners acknowledge that (i) Franchisor and its affiliates own all right, title and interest in and to the System; (ii) the System consists of trade secrets, Confidential Information and know-how that gives the Franchisor and its affiliates a competitive advantage; (iii) the Franchisor and its affiliates have taken all measures necessary to protect the trade secrets, Confidential Information and know-how comprising the System; (iv) all Confidential Information now or hereafter provided or disclosed to Franchisee regarding the System is disclosed in confidence; (v) Franchisee has no right to disclose any Confidential Information to anyone who is not an employee, agent or independent contractor of Franchisee; (vi) Franchisee will not acquire any ownership interest in the Confidential Information and/or System; and (vii) Franchisee’s use or duplication of the Confidential Information and/or System or any part of the Confidential Information and/or System in any other business would constitute an unfair method of competition, for which Franchisor would be entitled to all legal and equitable remedies, including injunctive

relief without posting a bond.

8.3 Non-Disclosure and Return of Confidential Information

(a) Franchisee and its Owners agree that for a period commencing on the date of this Agreement and continuing thereafter, in the absence of prior written consent by Franchisor, they: (i) will keep all Confidential Information in strict confidence; (ii) will not communicate or disclose Confidential Information to any unauthorized person or entity and will only disclose those parts of the System that an employee, agent or independent contractor needs to know; (iii) will not use the Confidential Information for any purpose other than as directed by and needed for Franchisor's use; (iv) will not reproduce or use the Confidential Information; (v) will ensure that any employees, agents, independent contractors and professional and financial advisors requiring access to any Confidential Information will, prior to obtaining such access, execute Confidentiality, Non-Use and Non-Competition Agreement Forms in the form attached hereto as Exhibit 7.

(b) Confidential Information provided by Franchisor to Franchisee and its Owners, in the course of the parties' relationship shall be returned to Franchisor immediately upon termination or expiration of the Franchise Agreement. Franchisee and its Owners shall not retain any book, record, report, design, plan, material, copy, note, abstract, compilation, summary, extract or other reproduction, whether in paper or electronic form, of the Confidential Information and shall not retain any copy, note or extract of such Confidential Information, except as the parties hereto may agree in writing.

IX. COVENANTS

9.1 Covenants

(a) Franchisee and its Owners acknowledge that Franchisor has granted it the franchise in consideration of and reliance upon the agreement of Franchisee and its Owners to deal exclusively with Franchisor; to maintain the confidentiality of all of the Confidential Information; to refrain from using any Confidential Information in any manner not permitted by Franchisor in accordance with Article VIII above; and to protect and preserve the goodwill of the Franchisor.

(b) Franchisee and its Owners further acknowledge and agree that (i) pursuant to this Agreement, they will have access from the Franchisor and its affiliates to valuable specialized training and Confidential Information regarding the development, operation, management, purchasing, sales and marketing methods and techniques of the System; (ii) the System and the opportunities, associations, and experience established by Franchisor and acquired by Franchisee and its Owners under this Agreement are of substantial and material value; (iii) in developing the System, Franchisor and its affiliates have made and continue to make substantial investments of time, technical and commercial research and money; (iv) Franchisor would be unable to adequately protect the System, its trade secrets and its Confidential Information against unauthorized use or disclosure and would be unable to adequately encourage a free exchange of ideas and information

about Go Go Curry® franchises if franchisees and its Owners were permitted to hold interests in Competitive Businesses; and (v) restrictions on the right of Franchisee and its Owners to hold an interest in or perform services for Competitive Businesses will not unreasonably or unnecessarily hinder the activities of Franchisee and its Owners.

(c) Accordingly, Franchisee and its Owners covenant and agree that during the term of this Agreement and for an uninterrupted period of two (2) years after the later of: (i) the termination (regardless of the cause for termination) or expiration of this Agreement; (ii) the Transfer, as defined in this Agreement; or (iii) the date of a final non-appealable judgment, order or award of any court, arbitrator, panel of arbitrators or tribunal that enforces this Section 9.1, Franchisee and each of its Owners shall not directly or indirectly for itself or through on behalf of or in conjunction with any person, firm, partnership corporation or other entity in any manner whatsoever:

(1) Divert or attempt to divert any actual or potential business or customer of Go Go Curry® to any competitor;

(2) Take any action or engage in any activity injurious or prejudicial to the goodwill associated with the Principal Trademarks and the System;

(3) Employ, recruit or seek to employ any person who is then employed or who was employed within the immediately preceding twenty-four (24) months, by Franchisor, its affiliates, or any Go Go Curry® franchisee, or otherwise directly or indirectly induce such person to leave his or her employment without obtaining the employer's prior written permission;

(4) Solicit, encourage or assist anyone else to solicit or encourage any independent contractor providing services to Franchisor to terminate or diminish their relationship with Franchisor; or

(5) Own, maintain, develop, operate, engage in, franchise or license, make loans or gifts to or have any direct or indirect interest in or render services as a director, officer, manager, employee, consultant, representative, or agent or give advice to any Competitive Business (as defined below). Notwithstanding the foregoing, equity ownership of less than five percent (5%) of a Competitive Business whose stock or other forms of ownership interest are publicly traded on a recognized United States stock exchange will not be deemed to violate this subsection.

(d) During the term of this Agreement, there is no geographic limitation on these restrictions, meaning that Franchisee and each of its Owners shall not engage in the conduct referred to in subsections 9.1(c) at any location. During the two (2) year period following the later of: (1) the termination (regardless of the cause for termination) or expiration of this Agreement; (2) the Transfer of the franchise; or (3) the date of a final non-appealable judgment or order of any court, arbitrator, panel of arbitrators or tribunal that enforces this Section 9.1, these restrictions shall apply:

(1) at the location of the Franchised Business;

(2) within any Territory assigned to the Franchised Business and within 10 miles of the outer boundaries of the Territory assigned to the Franchised Business, if any, and if no Territory is assigned to the Franchised Business herein, within 10 miles of the location of the Franchised Business;

(3) within 10 miles of the location of any other Go Go Curry® restaurant, within the territory assigned to any other Go Go Curry® restaurant and within 10 miles of the outer boundaries of the territory assigned to any other Go Go Curry® restaurant;

owned, in operation, under development or to be developed by Franchisor, its affiliates, franchisees of Franchisor and/or its affiliates as of (i) the date of this Agreement; (ii) as of the date of (a) termination (regardless of the cause for termination) or expiration of this Agreement or (b) a Transfer, as defined herein; or (iii) as of the date of any final non-appealable judgment, order or award of any court, arbitrator, panel of arbitrators or tribunal that enforces this Section 9.1.

(e) Franchisee and its Owners further covenant and agree that for a period of two (2) years following the expiration or termination (regardless of the cause for termination) of this Agreement or a Transfer, Franchisee and its Owners will not either directly or indirectly for itself or through, on behalf of or in conjunction with any person, firm, partnership, corporation or other entity, sell, assign, lease or transfer the Franchised Business location to any person, firm, partnership corporation or other entity that Franchisee or its Owners know or has reason to know intends to operate a Competitive Business at the Franchised Business location.

(f) Franchisee and its Owners covenant not to engage in any activity which might injure the goodwill of the Principal Trademarks or the System at any time. This provision shall survive termination and expiration of this Agreement.

(g) Franchisee and its Owners expressly acknowledge that they possess skills and abilities of a general nature and have other opportunities for exploiting these skills. Consequently, the enforcement of the covenants made in this Section 9.1 will not deprive Franchisee or its Owners of their personal goodwill or ability to earn a living.

(h) Franchisee and its Owners agree and acknowledge that each of the covenants contained herein are reasonable limitations as to time, geographic area and scope of activity to be restrained and do not impose a greater restraint than is necessary to protect the know-how, reputation, goodwill and other legitimate business interests of Franchisor and its affiliates. Franchisee and its Owners also agree and acknowledge that the legitimate business interests of Franchisor and its Owners, include but are not limited to: (i) maintaining the confidential nature of the Confidential Information; (ii) preserving the Franchisor's ability to develop franchises at or near the Franchisee's former Franchised Business location, within the Territory assigned to

Franchisee and within the territorial boundaries of the restrictive covenant described above in subsection 9.1(d); (iii) preventing potential customer confusion; (iv) protecting other franchisees from competition from Franchisee and its Owners; and (v) protecting the System as a whole including the franchisee network. If any provision of the terms, covenants and/or restrictions of this Section 9.1 (including any sentences, clauses, or any part thereof) shall be held contrary to law or incomplete or unenforceable in any respect, the remaining provisions shall not be affected but shall remain in full force and effect; any invalidated provisions shall be severed and this Agreement modified to the extent necessary to render it valid and enforceable.

(i) Franchisor shall have the right, in its sole discretion to reduce the scope of any covenant contained in this Section 9.1 effective immediately upon Franchisee's receipt of written notice and Franchisee agrees to comply forthwith with any covenants as so modified which will be enforceable notwithstanding the provisions of Section 20.2.

9.2 Enforcement of Covenants Not to Compete

Franchisee and its Owners acknowledge and agree that Franchisor has a compelling interest in protecting the System and that the provisions of this Article IX protect Franchisor's System. Franchisee and its Owners acknowledge that violation of the covenants contained in this Article IX would result in immediate and irreparable injury to Franchisor and its affiliates for which no adequate remedy at law will be available. Accordingly, Franchisee and its Owners hereby consent to the entry of an injunction procured by Franchisor and/or its affiliates prohibiting any conduct by Franchisee and its Owners in violation of the terms, covenants and/or restrictions of this Article IX without the need of a bond. Franchisee and its Owners expressly agree that it may conclusively be presumed in any legal action that any violation of the terms of these terms, covenants and/or restrictions was accomplished by and through the unlawful utilization of the Confidential Information. Further, Franchisee and its Owners expressly agree that any claims Franchisee or its Owners may have against Franchisor and/or its affiliates will not constitute a defense to the enforcement of the terms, covenants and/or restrictions set forth in this Article IX by Franchisor and/or its affiliates. Franchisee and its Owners further agree to pay all costs and expenses (including attorneys' fees, experts' fees, court costs and all other expenses of litigation) incurred by Franchisor and/or its affiliates in connection with the enforcement of the terms, covenants and/or restrictions of this Article IX.

9.3 Definitions

(a) The term "affiliates" (with respect to Franchisee) means any and all corporations, limited liability companies, partnerships, trusts or other entities controlling, controlled by or under common control with Franchisee, including but not limited to subsidiaries, parents and sibling entities. For purposes of this definition, the term "control" shall mean the control or ownership of ten percent (10%) or more of the beneficial interest in the person or entity to which referred.

(b) The term "Competitive Business" means: (a) any food service business which is the

same or substantially similar to the Franchised Business or which offers or sells any products or services which are the same or substantially similar to any of the products or services offered by the Franchised Business, including but not limited to traditional Japanese comfort food or traditional Japanese curry from the Ishikawa prefecture, known as Kanazawa curry; or (b) any business granting franchises or licenses to others to operate such a business (other than a Franchised Business operated under a franchise agreement with Franchisor).

(c) The term “Owner” means any individual or entity (including all spouses, partners, members or shareholders of such individual or entity) that has any direct or indirect ownership interest of five percent (5%) or more in Franchisee (or at such later time as they assume such status), whether or not such interest is of record, beneficially or otherwise. The term “Owners” shall also include individuals, partners, members and shareholders and (spouses of such individuals, partners, members and shareholders) with an ownership interest of five percent (5%) or more in any partnership, corporation or limited liability company that holds a controlling interest in the Franchisee entity

9.4 Procurement of Additional Covenants

Franchisee acknowledges and agrees to require and obtain the execution of the Confidentiality, Non-Use and Non-Competition Agreement Form attached hereto as Exhibit 7: (i) before employment or any promotion, of all personnel Franchisee employs who have received training from Franchisor or who will have access to the Confidential Information; (ii) Franchisee’s Owners at the same time as the execution of this Agreement (or at such later time as they assume such status); and (iii) all other personnel designated by Franchisor. Franchisee agrees to furnish Franchisor with copies of all executed Confidentiality, Non-Use and Non-Competition Agreement Forms upon Franchisor’s request.

9.5 Franchisee’s Enforcement of Confidentiality, Non-Use and Non-Competition Agreements

Franchisee acknowledges and agrees to vigorously and vigilantly prosecute breaches of any Confidentiality, Non-Use, and Non-Competition Agreement Form executed by any of the individuals referenced herein. Franchisee agrees to prosecute such actions to the fullest extent permitted by law. Moreover, if provisions of the Confidentiality, Non-Use, and Non-Competition Agreement Form have been breached by an individual employed, engaged or otherwise serving the Franchised Business, but who has not executed a Confidentiality, Non-Use, and Non-Competition Agreement Form, Franchisee must nevertheless vigorously and vigilantly prosecute such conduct to the fullest extent permitted by law. Franchisee acknowledges that Franchisor shall have the right, but not the obligation, to enforce the terms of each such executed Confidentiality, Non-Use, and Non-Competition Agreement Forms against any of the individuals referenced herein. Franchisee further acknowledges that Franchisor shall have the right, but not the obligation to bring civil actions to enforce its terms. In the event that Franchisor elects to exercise its rights

to enforce the provisions Confidentiality, Non-Use and Non-Competition Agreement Form against any of the individuals referenced herein, Franchisee shall be required to reimburse Franchisor for Franchisor's reasonable attorneys' fees, experts' fees, court costs and all other expenses of litigation in connection with Franchisor's enforcement of the provisions of any Confidentiality, Non-Use, and Non-Competition Agreement Form against any of the individuals referenced herein.

9.6 Lesser Included Covenants Enforceable At Law

If all or any portion of the covenants set forth in this Article IX are held unreasonable, void, vague or illegal by any court, arbitrator or agency with competent jurisdiction over the parties and subject matter, the court, arbitrator or agency will be empowered to revise and/or construe the covenants to fall within permissible legal limits and should not by necessity invalidate the entire covenants. Franchisee and its Owners acknowledge and agree to be bound by any lesser covenant subsumed within the terms of this Article IX as if the resulting covenants were separately stated in and made a part of this Agreement.

9.7 Severability of Covenants

The parties agree that each of the covenants contained in this Article IX shall be construed independent of each other and any other covenant or provision within this Agreement.

X. ASSIGNMENT AND TRANSFERS

10.1 By Franchisor

Franchisee acknowledges that Franchisor maintains a staff to manage and operate the System and that staff members can change as employees come and go. Franchisee represents that it has not signed this Agreement in reliance on any particular shareholder, director, officer or employee remaining with Franchisor in any capacity or no capacity at all. Franchisor may change its ownership or form and/or assign this Agreement and any other agreement to a third-party without restriction. In the event of Franchisor's assignment of this Agreement to a third-party who expressly assumes the obligations under this Agreement, Franchisor shall no longer have any performance or other obligations under this Agreement.

10.2 By Franchisee

(a) Franchisee understands and acknowledges that the rights and duties this Agreement creates are personal to Franchisee (or, if Franchisee is an entity, to Franchisee's Owners) and that Franchisor has granted to Franchisee the franchise in reliance upon its perceptions of Franchisee's (or its Owners') individual or collective character, skill, aptitude, attitude, business ability and financial capacity. Accordingly, neither this Agreement (nor any interest in this Agreement), the Franchised Business or substantially all of its assets, nor any ownership interest in Franchisee (regardless of its size), nor any ownership interest in any of Franchisee's Owners (if any Owner is a legal entity) may be transferred without Franchisor's prior written approval, which may be

withheld for any reason in its sole discretion, subject to the provisions herein. A transfer of the ownership, possession, control, or substantially all of the assets of the Franchised Business may be made only with an appropriate assignment of this Agreement. Any transfer without Franchisor's consent is a breach of this Agreement and shall be considered void and of no effect.

(b) Neither Franchisee nor any Owner shall be permitted or have the power without the prior written consent of Franchisor, to convey, give away, sell, assign, pledge, lease, sublease, devise or otherwise transfer, either directly or by operation of law or in any other manner, including by reason of death, any interest or shares of stock of any kind or nature in Franchisee. In order to assure compliance by Franchisee with the transfer restrictions contained in this Section 10.2, all shares or stock certificates of Franchisee or Franchisee's operating agreement, if Franchisee is a limited liability company, shall at all times contain a legend sufficient under applicable law to constitute notice of the restrictions contained in this Agreement and to allow such restrictions to be enforceable. Franchisee shall provide Franchisor with a copy of its shares or stock certificates, if a corporation, or its operating agreement, if a limited liability company, so that Franchisor may ensure that such share, stock certificate or operating agreement contains the required legend. Such legend shall appear in substantially the following form:

"The sale, transfer, pledge or hypothecation of this stock is restricted pursuant to the terms of Article X of a Franchise Agreement dated _____ between 55 Curry Franchising LLC and _____."

(c) Notwithstanding anything to the contrary above, Franchisee may grant a security interest (including a purchase money security interest) in the assets of the Franchised Business (not including this Agreement) to a lender that finances its acquisition, development and/or operation of the Franchised Business without having to obtain Franchisor's prior written approval as long as Franchisee gives Franchisor 30 days prior written notice and provided that the security interest is subordinate to Franchisor's rights hereunder or under any other agreement by and between Franchisee and Franchisor.

(d) The term "transfer" means to sell, assign, gift, pledge, mortgage or encumber either voluntarily or by operation of law any interest in: (i) this Agreement or the rights created thereunder; (ii) all or substantially all of the assets of the Franchised Business; and/or (iii) any direct or indirect interest in the ownership of Franchisee.

10.3 Conditions for Approval of Transfer by Franchisee

(a) If Franchisee (and its Owners) has fully complied with this Agreement and any and all other agreements with Franchisor and its affiliates, then subject to the other provisions of this Article X, Franchisor may in its discretion approve a transfer that meets the requirements of this Section 10.3. To effectuate any proposed transfer, Franchisee must comply with all of the following conditions either before or concurrently with the effective date of the transfer:

(i) Franchisee shall first notify Franchisor in writing of the proposed transfer and set forth a complete description of the terms of the proposed transfer including the prospective transferee's name, address, telephone number, financial qualifications and previous five (5) years' business experience. Franchisor or its assignees may within 30 days after receipt of such notice, exercise a right of first refusal to purchase the interest being offered by Franchisee pursuant to the provisions of Article XI herein;

(ii) transferee (and its owners if transferee is an entity) has sufficient business experience, aptitude and financial resources to operate the Franchised Business and must meet all of Franchisor's then current standards and requirements for becoming a Go Go Curry® franchisee (which standards and requirements need not be in writing);

(iii) Franchisee has: (i) paid all Royalties, Brand Fund Contributions and other amounts owed to Franchisor, its affiliates and any Suppliers; (ii) submitted all required reports and statements; (iii) cured all other breaches of this Agreement and any other agreement between Franchisee and Franchisor and/or its affiliates and any Suppliers; and (iv) satisfied all its obligations under this Agreement and any other agreement with Franchisor, its affiliates or any Suppliers;

(iv) neither the transferee nor its owners (if the transferee is an entity) or affiliates have an ownership interest (direct or indirect) in or perform services for a Competitive Business;

(v) transferee (or its operating principal) and any other personnel required by Franchisor completes Franchisor's training program to Franchisor's satisfaction at transferee's own expense, including payment to Franchisor of the then current training fee, which as of the date of this Franchise Agreement is \$10,000;

(vi) Franchisee's landlord(s) permits Franchisee to assign or sublease the Franchised Business location(s) to the transferee;

(vii) transferee shall (if the transfer is of this Agreement) or Franchisee shall (if the transfer is of a controlling ownership interest in Franchisee or one of its Owners), execute Franchisor's then current form of franchise agreement and related documents, the provisions of which may differ materially from those contained in this Agreement for a term equal to the remaining term of this Agreement or in Franchisor's sole discretion, the then current term offered to new franchisees. If the latter, Franchisee shall pay Franchisor the then current franchise fee and agree to comply in all respects with all of Franchisor's requirements;

(viii) transferee shall upgrade the Franchised Business to meet Franchisor's then current standards for a Go Go Curry® restaurant;

(ix) transferee (and its owners if transferee is an entity) agree and acknowledge

that Franchisor is not responsible for any representations not included in the disclosure document or this Franchise Agreement;

(x) Franchisee or the transferee pays Franchisor the transfer fee. The transfer fee is as follows:

(1) No fee for a transfer to the surviving spouse, parent or child of Franchisee or an Owner upon the death or disability of Franchisee or an Owner;

(2) No fee for a transfer to an entity in which Franchisee: (i) maintains management control; and (ii) owns and controls one hundred percent (100%) of the equity and voting power of all issued and outstanding ownership interests, provided that (a) such entity conducts no other business other than the Franchised Business; (b) all of the assets of the Franchised Business are owned by that single entity; and (c) the Franchised Business is conducted only by that single entity. Further, the transferee entity must expressly assume all of Franchisee's obligations under this Agreement and Franchisee must agree to remain personally liable under this Agreement as if the transfer to this entity did not occur;

(3) No fee if the transferee has been a Go Go Curry® franchisee in good standing for at least the five (5) year period prior to the Transfer or the transferee has managed a Go Go Curry restaurant (franchised, corporate-owned or affiliate-owned) for at least the five (5) year period prior to the Transfer; and

(4) A fee in an amount equal to twenty-five percent (25%) of then current initial franchise fee for a single franchised business and Franchisor's costs and expenses associated with reviewing the transfer application. Thirty percent (30%) of the transfer fee shall be paid upon submission of the transfer application and the remaining seventy percent (70%) of the transfer fee shall be paid upon completion of the Transfer.

(xi) Franchisee (and its Owners) signs a General Release in the form attached as Exhibit 3, of any and all claims against the Released Parties;

(xii) Franchisor, in its sole discretion, has determined that the terms of the transfer, including but not limited to price, method and the extent of financing will not adversely affect the transferee's operation of the Franchised Business;

(xiii) if Franchisee or its Owners finance any part of the purchase price, Franchisee and/or its Owners agree that all of the transferee's obligations under promissory notes, agreements or security interests reserved in the Franchised Business are subordinate to the transferee's obligation to pay the Royalty, Brand Fund Contributions and other amounts due to Franchisor, its affiliates, Suppliers and otherwise comply with this Agreement;

(xiv) Franchisee and its Owners will not for two (2) years beginning on the

effective date of the transfer, engage in any of the activities prohibited in Article IX of this Agreement;

(xv) Franchisee and its Owners will not directly or indirectly at any time or in any manner (except with respect to other Go Go Curry® franchises they own and operate) identify themselves or any business as a current or former Go Go Curry® franchise or as one of Franchisor's franchisees; use any of the Principal Trademarks, any colorable imitation of a Principal Trademark or other indicia of the Go Go Curry® System in any manner or for any purpose; or utilize for any purpose any trade name, trademark or service mark, or other commercial symbol that suggests or indicates a connection or association with Franchisor;

(xvi) Franchisee shall comply with all other applicable transfer requirements as designated in the Confidential Operating Manual or otherwise in writing;

(xvii) Franchisor in its sole discretion determines that the terms of the transfer are substantially the same as those offered to Franchisor pursuant to Franchisor's right of first refusal in accordance with Article XI herein;

(xviii) transferee (and its owners if transferee is an entity) passes a credit and criminal background check; and

(xix) transferee (and its owners if transferee is an entity) execute a personal guaranty in the form attached as Exhibit 9 guaranteeing the obligations of Franchisee.

(b) Franchisor may review all information regarding the Franchised Business that Franchisee gives the transferee, correct any information that it believes is inaccurate and give the transferee copies of any reports that Franchisee has given Franchisor or Franchisor has made regarding the Franchised Business.

10.4 Death or Disability of Franchisee

(a) Transfer Upon Death or Disability.

Upon the death or disability of Franchisee or its Operating Principal, the executor, administrator, conservator, guardian or other personal representative of Franchisee or its Operating Principal must transfer Franchisee's interest in this Agreement or the Operating Principal's ownership interest in Franchisee to a third-party (which may be the heirs, beneficiaries or devisees of Franchisee or the Operating Principal). That transfer must be completed within a reasonable time not to exceed six (6) months from the date of death or disability and is subject to all of the terms and conditions in this Article X. A failure to transfer Franchisee's interest in this Agreement or the Operating Principal's ownership interest in Franchisee within this time period is a breach of this Agreement. The term "disability" means a mental or physical disability, impairment or condition that is reasonably expected to prevent or actually does prevent Franchisee or the

Operating Principal from supervising the management and operation of the Franchised Business.

(b) Operation Upon Death or Disability.

If upon the death or disability of Franchisee or the Operating Principal, a manager trained by Franchisor or Franchisee is not managing the Franchised Business, the executor, administrator, conservator, guardian or other personal representative of the Franchisee or the Operating Principal must within a reasonable time not to exceed 15 days from the date of death or disability, appoint a manager. The replacement manager must complete Franchisor's standard training program at Franchisee's sole expense. A new Operating Principal acceptable to Franchisor also must be appointed within 30 days. If in Franchisor's judgment, the Franchised Business is not being managed properly any time after the death or disability of Franchisee or the Operating Principal, Franchisor, an affiliate or a third party designated by the Franchisor may but need not assume the management of the Franchised Business. All funds from the operation of the Franchised Business while under the management of the Franchisor, an affiliate or a third-party will be kept in a separate account and all expenses will be charged to this account. Franchisor will charge Franchisee (in addition to the Royalty, Brand Fund Contributions and other amounts due under this Agreement) a fee of \$500 per day, plus direct out-of-pocket costs and expenses of the Franchisor, an affiliate or a third-party, if Franchisor, an affiliate or a third-party assumes the management of the Franchised Business under this subsection. Franchisor, an affiliate or a third-party, as applicable, has a duty to utilize only reasonable efforts and will not be liable to Franchisee or its Owners for any debts, losses or obligations incurred by the Franchised Business, or to any of Franchisee's creditors for any products, other assets, or services the Franchised Business purchases while under the management of Franchisor, an affiliate or a third-party.

10.5 Effect of Consent to Transfer

Franchisor's consent to a transfer of this Agreement, the Franchised Business or any interest in Franchisee or its Owners is not (i) a representation of the fairness of the terms of any contract between Franchisee and the transferee; (ii) a guarantee of the prospects of success of the Franchised Business or transferee; nor (iii) a waiver of any claims Franchisor has against Franchisee (or its Operating Principals) or of Franchisor's right to demand the transferee's full compliance with this Agreement. In the event of a transfer, Franchisee and/or its Owners shall continue to remain obligated to Franchisor in accordance with the terms of this Agreement.

10.6 Proposed Assignment as a Result of Franchisee's Bankruptcy

(a) Franchisee again acknowledges that the rights and duties along with the Franchise granted in this Agreement are personal to Franchisee (or any of its Owners), and Franchisor has entered into this Agreement in reliance on the representations given by Franchisee to secure the Franchise, the personal and/or collective skills of Franchisee and its Owners, as applicable, and the financial ability of Franchisee and its Owners. Franchisee further acknowledges and agrees that because of the personal nature of the rights and duties associated

with the Franchise, this Agreement is not freely assignable by its nature and therefore it would not be appropriate to assign the rights and obligations to any assignee other than in accordance with this Section 10 (and each other applicable provision of this Section 10). In the event that Franchisee shall become a debtor under Chapter 7 of the United States Bankruptcy Code, 11 USC Section 101, et seq., (the “Bankruptcy Code”), and the trustee or Franchisee shall elect to assume this Agreement for the purpose of assigning the same or otherwise, such election and assignment may only be made if all of the terms and conditions of this Agreement are satisfied. No election by the trustee or Franchisee to assume this Agreement, whether under Chapter 7, 11 or 13 of the Bankruptcy Code, shall be effective unless each of the following conditions, and as applicable, any other conditions required in this Section 10, which Franchisor and Franchisee each acknowledge is commercially reasonable in the context of such proceeding, has been satisfied, and Franchisor has so acknowledged in writing:

(i) the trustee or Franchisee has cured, or has provided Franchisor adequate assurance (as provided below) that: (i) within 10 days from the date of such assumption, the trustee will cure all monetary defaults under this Agreement; and (ii) within 30 days from the date of such assumption, the trustee will cure all non-monetary defaults under this Agreement;

(ii) the Franchised Business remains at all times under the primary management of an Owner or a manager trained by Franchisor or Franchisee or who otherwise meets Franchisor’s qualifications and has completed, to Franchisor’s satisfaction, a training program in substance similar to the initial training program described in Section 6.2;

(iii) the trustee or Franchisee has and will continue to have sufficient unencumbered assets after the payment of all secured obligations and administrative expenses to assure Franchisor that the trustee or Franchisee will have sufficient funds to fulfill the obligations of Franchisee under this Agreement, and to keep the Franchised Business open and operating fully stocked and properly staffed with sufficient employees to conduct a fully-operational Franchised Business, and that the assumption or assignment will not disrupt business operations at the Franchised Business; and

(iv) that assumption or assignment of this Agreement will not breach any term or condition of, or constitute a default under, any term or condition of any contract, agreement, arrangement, or other commitment to which the trustee or Franchisee is a party or by which the trustee or Franchisee is bound (including any agreement not to compete), or constitute an event which, with notice, lapse of time or both, would result in such a breach or event of default nor to the trustee’s or Franchisee’s knowledge, result in the violation by the trustee or Franchisee of any applicable statute, rule, regulation, ordinance, code, judgment, order, injunction or decree.

(b) If a trustee or Franchisee, pursuant to this Agreement, proposes to assign this Agreement or any right in the Franchise pursuant to the provisions of the Bankruptcy Code, to any person or entity who shall have made a bona fide offer to accept an assignment of this Agreement on terms acceptable to the trustee or Franchisee, then, notice of the proposed

assignment setting forth (i) the name and address of such person; and (ii) all of the terms and conditions of such offer shall be given to the Franchisor by the Franchisee no later than twenty (20) days after receipt of such offer by the trustee or Franchisee, but in any event no later than 10 days prior to the date that the trustee Franchisee shall make application to a court of competent jurisdiction for authority and approval to enter into such assignment and assumption.

(c) If the trustee or Franchisee, pursuant to this Agreement, proposes to assign this Agreement or any right in the Franchise pursuant to the provisions of the Bankruptcy Code, to any person or entity who shall have made a bona fide offer to accept an assignment of this Agreement on terms acceptable to the trustee or Franchisee, Franchisor shall thereupon have the prior right and option, to be exercised by notice to the trustee or Franchisee given at any time prior to the effective date of such proposed assignment, to accept an assignment of this Agreement upon the same terms and conditions and for the same consideration, if any, as the bona fide offer made by such person.

(d) Any person or entity to which the trustee's or Franchisee's interest in this Agreement is assigned pursuant to the provisions of the Bankruptcy Code shall be deemed without further act or deed to have assumed all of the obligations arising under this Agreement on or after the date of such assignment. As part of providing adequate assurance to Franchisor, any such assignee shall, upon demand, execute and deliver to Franchisor an instrument confirming such assumption.

(e) The following factors may be considered by Franchisor as necessary in order to determine whether or not the proposed assignee has furnished Franchisor with adequate assurances of its ability to perform the obligations of this Agreement, in accordance with Section 10.6(a)(i) above:

(i) the assignee (and its owners if assignee is an entity) has satisfied Franchisor that it meets Franchisor's management, business experience and aptitude, and financial standards for franchisees, has met all of Franchisor's then-current standards and requirements for becoming a Go Go Curry franchisee (which standards and requirements need not be in writing) and otherwise possesses the character and capabilities, including business reputation and credit rating, as Franchisor may require to demonstrate ability to conduct the Franchised Business;

(ii) that assumption or assignment of this Agreement is subject to all the provisions hereof, including provisions such as location, use, and the restrictive covenants set forth in Articles 8 and 9, and will not breach any term or condition of, or constitute a default under, any term or condition of any contract, agreement, arrangement, or other commitment to which the assignee or any holder of a legal or beneficial interest in assignee is a party or by which assignee or such holder of a legal or beneficial interest in assignee is bound (including any agreement not to compete), or constitute an event which, with notice, lapse of time or both, would result in such a breach or event of default nor to assignee's knowledge, result in the

violation by assignee or any such holder of a legal or beneficial interest in assignee of any applicable statute, rule, regulation, ordinance, code, judgment, order, injunction or decree; and

(iii) demonstration that the assumption or assignment will not disrupt business operations of the Franchised Business.

(f) In the event Franchisor rejects the proposed assignee, to the extent permitted by applicable law, the rights and obligations of the parties hereto shall continue to be governed by the terms of this Agreement, and Franchisee shall have all the rights of a franchisee under applicable law.

XI. RIGHT OF FIRST REFUSAL TO ACQUIRE FRANCHISEE'S BUSINESS

11.1 Franchisor's Right of First Refusal

(a) Franchisor shall have the right, exercisable within 30 days after receipt of notice set forth in Section 10.3(a)(i) and the details of the proposed transfer and bona fide offer, to send written notice to Franchisee that Franchisor intends to purchase the interest in this Agreement, the Franchised Business or an ownership interest in Franchisee proposed to be transferred. Franchisor may assign this right of first refusal to a third-party either before or after Franchisor exercises such right. However, this right of first refusal shall not apply to transfers among Franchisee's current Owners or to a legal entity wholly owned by Franchisee.

(b) Notice of the bona fide offer must include a description of the interest in the Franchisee or this Agreement and the Franchised Business to be sold, the proposed payment terms, including amount of the contract deposit, the sources and terms of any financing for the proposed purchase price and a description of any conditions to closing which have been requested by the prospective transferee. To be a valid bona fide offer, the proposed purchase price must be stated in U.S. dollars and the prospective transferee must submit with its offer an earnest money deposit equal to five percent (5%) or more of the offering price. The right of first refusal process will not be triggered by a proposed transfer that would not be permitted under Article X. Franchisor may require Franchisee (or its Owners) to send Franchisor copies of any materials or information sent to the proposed prospective transferee regarding the possible transaction.

(b) Franchisor may by written notice delivered to Franchisee or its selling Owner(s) within 30 days after it receives an exact copy of the bona fide offer and all other information Franchisor requests, elect to purchase the interest offered under the same terms or conditions contained in the bona fide offer provided that:

(i) Franchisor may, in its sole discretion, substitute cash, notes payable monthly in no less than five (5) years, or some combination of each for any form of payment

proposed in the bona fide offer (such as ownership interests in a privately-held entity) and Franchisor's credit shall be deemed equal to the credit of any prospective transferee (meaning that if the proposed consideration includes a promissory note, Franchisor may provide a promissory note with the same terms as those offered by the prospective transferee);

(ii) Franchisor will have an additional 30 days to prepare for closing after notifying Franchisee of its election to purchase; and

(iii) Franchisor must receive, and Franchisee and its Owners agree to make, all customary representations and warranties given by the seller of the assets of a business or the ownership interests in a legal entity, as applicable, including without limitation representations and warranties regarding:

(1) ownership and condition of and title to ownership interests and/or assets; liens and encumbrances relating to ownership interests and/or assets; and

(2) validity of contracts and the liabilities, contingent or otherwise, of the entity whose assets or ownership interests are being purchased.

(c) If Franchisor exercises its right of first refusal, Franchisee and its selling Owners agree that for two (2) years beginning on the closing date, they will be bound by the covenants contained in subsection 9.1(d) of this Agreement.

(d) If Franchisor does not exercise its right of first refusal, Franchisor shall, within 30 days after the right of first refusal has expired, notify Franchisee (and/or any of its Owners) in writing of its approval or disapproval of the prospective transferee. Franchisee or its Owners may complete the sale to the prospective transferee on the terms and conditions stated within the bona fide offer provided to Franchisor pursuant to subsection 11.1(a), but only if Franchisor otherwise approves the transfer in accordance with Section 10.3 and Franchisee (and its Owners) and the transferee comply with the conditions of that Section. This means that even if Franchisor does not exercise its right of first refusal (whether or not it is properly triggered as provided above), if the proposed transfer otherwise would not be allowed under Section 10.3, then Franchisee (or its Owners) may not complete the transfer.

(e) If Franchisee (or its Owners) does not complete the transfer to the prospective transferee within 60 days after Franchisor notifies Franchisee (and/or any of its Owners) that Franchisor does not intend to exercise its right of first refusal, or if there is a material change in the terms of the transfer (which Franchisee and/or its Owners agree to promptly advise Franchisor), then Franchisor or its designee will have an additional right of first refusal during the 30 day period following either the expiration of the 60 day period or Franchisor's receipt of notice of the material change(s) in the sale's terms. This additional right of first refusal shall be to purchase on the terms originally offered or the modified terms, at the option of Franchisor or its designee.

11.2 Public Offerings

Franchisee (and its Owners) may attempt to raise or secure funds by selling or offering to sell any ownership interest in Franchisee (including without limitation common or preferred stock, bonds, debentures, membership interests or general or limited partnership interests) in a public offering for which a registration statement must be filed with the Securities Exchange Commission or with any similar state regulatory authority having jurisdiction over the sale of securities where registration is required as a condition of the sale of securities in that state, provided that prior to such offering and sale, and prior to the public release of any statements, data, or other information of any kind relating to the proposed offering of the securities, Franchisee secures Franchisor's written approval, which approval will not be unreasonably withheld. Franchisee must secure Franchisor's prior written consent to any and all press releases, news releases and any and all other publicity, the primary purpose of which is to generate interest in Franchisee's offering. Only after Franchisor has given its written approval may Franchisee proceed to file, publish, issue, and release and make public any said data, material and information regarding the securities offering. It is specifically understood that any review by Franchisor is solely for Franchisor's own information, and Franchisor's approval does not constitute any kind of authorization, acceptance, agreement, endorsement, approval, or ratification of the same, either expressly or implied. Franchisee may make no oral or written notice of any kind whatsoever indicating or implying that Franchisor and/or its affiliates have any interest in the relationship whatsoever to the proposed offering other than acting as franchisor. Franchisee and its Owners agree to indemnify, defend and hold Franchisor, its affiliates and the directors, officers, successors and assigns of Franchisor and its affiliates harmless from all claims, demands, costs, fees, charges, liability or expense (including attorneys' fees) of any kind whatsoever arising from Franchisee's offering of information published or communicated in actions taken in that regard. In connection with Franchisor's initial review of the above referenced statements, data and other information, Franchisee shall pay to Franchisor the greater of (i) \$10,000, or (ii) the costs and expenses associated with the Franchisor's review of the above referenced statements, data and other information. Further, in the event that Franchisee requires Franchisor to provide information to Franchisee in connection with Franchisee's reporting requirements, Franchisee shall pay to Franchisor the costs and expenses associated with Franchisor's provision of such information.

XII. PRINCIPAL TRADEMARKS AND COPYRIGHTED INFORMATION

12.1 Ownership of the Principal Trademarks and Copyrighted Information

Franchisee acknowledges and agrees that Franchisor and/or its affiliates are the owners of the Principal Trademarks and that Franchisor and/or its affiliates claim copyright protection in certain material used in the System and in the development and operation of Go Go Curry® restaurants, including the Confidential Operating Manual, Advertising Materials, Social Media Materials and similar materials whether created by Franchisor, any franchisee of Franchisor and/or any third-party ("Copyrighted Information"). Franchisor is authorized to license to Franchisee the limited right to use the Principal Trademarks and Copyrighted Information. Franchisee's right to use the Principal

Trademarks and Copyrighted Information is derived solely from this Agreement and is limited to the conduct of business by Franchisee pursuant to and in compliance with this Agreement and all System Standards prescribed by Franchisor from time to time during the term of this Agreement. Franchisee agrees not to represent in any manner that Franchisee has acquired any ownership rights in the Principal Trademarks or Copyrighted Information. Any unauthorized use of the Principal Trademarks or Copyrighted Information by Franchisee is a breach of this Agreement and an infringement of the rights of Franchisor in and to the Principal Trademarks and Copyrighted Information. Franchisee acknowledges and agrees that all usage of the Principal Trademarks and Copyrighted Information by Franchisee and any goodwill established by Franchisee's use of the Principal Trademarks and Copyrighted Information shall inure to the exclusive benefit of Franchisor and its affiliates; that this Agreement does not confer any goodwill or other interests in the Principal Trademarks or Copyrighted Information upon Franchisee; and that upon the expiration or termination of this Agreement for any reason, no monetary amount shall be assigned to Franchisee as attributable to any goodwill associated with Franchisee's use of the Principal Trademarks or Copyrighted Information. Franchisee shall not, at any time during the term of this Agreement or after its termination or expiration, contest the validity or ownership, or assist another person in contesting the validity or ownership, of any of the Principal Trademarks or Copyrighted Information. All provisions of this Agreement applicable to the Principal Trademarks and Copyrighted Information apply to any additional trademarks, service marks, commercial symbols and proprietary information authorized for use by and licensed to Franchisee by Franchisor after the Effective Date.

12.2 Use of Principal Trademarks and Copyrighted Information

Franchisee shall not use any Principal Trademark or Copyrighted Information: (a) as part of any corporate or trade name; (b) with any prefix, suffix or other modifying words, terms, designs, symbols or in any modified form; (c) in connection with the sale of any unauthorized product or service; (d) as part of any domain name, homepage, electronic address or otherwise in connection with a website (unless in connection with Franchisor's approved System website); or (e) in any other manner not expressly authorized in the Confidential Operating Manual or otherwise in writing by Franchisor. Franchisee agrees to give such notices of trademark and service mark registrations as Franchisor specifies and to obtain such fictitious or assumed name registrations required under applicable law. Franchisee agrees that this Agreement does not convey any right or property interest in the Principal Trademarks or Copyrighted Information licensed hereunder. Franchisee agrees to display the Principal Trademarks prominently as Franchisor prescribes at the Franchised Business location and on all Advertising Materials, Social Media Materials and other materials Franchisor designates.

12.3 Unauthorized Use of Principal Trademarks and Copyrighted Information

- (a) Franchisee shall immediately notify Franchisor in writing of any apparent

infringement or challenge to Franchisee's use of the Principal Trademarks or Copyrighted Information and of any claim by any person of any right in the Principal Trademarks or any similar trade name, trademark or service mark or Copyrighted Information of which Franchisee becomes aware. Franchisee shall not directly or indirectly communicate with any person other than Franchisor, its affiliates and their counsel, in connection with any such infringement, challenge or claim. Franchisor and its affiliates shall have the right to take such action as they deem appropriate (including no action) and the right to control exclusively any litigation, United States Patent and Trademark Office proceeding or other administrative proceeding arising out of such infringement, challenge or claim or otherwise relating to the Principal Trademarks or Copyrighted Information. Franchisee agrees to execute any and all instruments and documents, render such assistance and do such acts and things as may, in the opinion of Franchisor, its affiliates and their counsel, be necessary or advisable to protect and maintain the interests of Franchisor and its affiliates in any such litigation, U.S. Patent and Trademark Office proceeding or other administrative proceeding or otherwise to protect and maintain the interests of Franchisor and its affiliates in the Principal Trademarks and Copyrighted Information, but shall take no action nor incur any expenses on behalf of Franchisor and its affiliates without Franchisor's prior written consent.

(b) In the event that any third-party makes a claim against Franchisee alleging that Franchisee's use of the Principal Trademarks or Copyrighted Information infringes upon the rights of such third-party, Franchisor and/or its affiliates agree to defend such claim and indemnify and hold Franchisee harmless therefrom, provided Franchisee has used the Principal Trademarks and Copyrighted Information only as expressly authorized in this Agreement, the Confidential Operating Manual or otherwise in writing by Franchisor and provided further that Franchisee cooperates with Franchisor and its affiliates in the defense of such claim as set forth in this Section and in any other manner reasonably requested by Franchisor. The obligation of Franchisor and/or its affiliates to defend and indemnify with respect to such claim shall not extend to other claims made by the same third-party against Franchisor, its affiliates and/or Franchisee arising from matters for which Franchisee is responsible under applicable law or this Agreement; as to such other claims, if any, Franchisee agrees to defend the same and indemnify and hold Franchisor and its affiliates harmless therefrom.

(c) In addition to the other restrictions set forth herein regarding the use of the Principal Trademarks and Copyrighted Information:

- (i) Franchisee shall use only approved signage as designated by Franchisor;
- (ii) Franchisee's use of the Principal Trademarks, Copyrighted Information and other proprietary material is limited to use in conjunction with the Franchised Business;
- (iii) Franchisee shall use the Principal Trademarks and Copyrighted Information as designated by Franchisor;

(iv) Franchisee shall display notice of independent ownership of the Franchised Business in signage and on all forms and marketing material as designated by Franchisor;

(v) Franchisee shall acknowledge that any of its customers are customers of the Go Go Curry® System and upon request transmit to Franchisor any records maintained by Franchisee on such customers, including but not limited to any and all Consumer Data. Franchisee agrees and acknowledges that Franchisee shall only have transactional use of the Consumer Data during the term of this Agreement, which is solely to be used for the purpose of managing and operating the Franchised Business. Franchisee shall abide by the privacy right as established by Franchisor from time to time; and

(vi) Franchisee acknowledges and agrees that Franchisee's rights to use the Principal Trademarks and Copyrighted Information granted herein shall cease to exist upon the termination or expiration of this Agreement.

12.4 Franchisor's Right to Modify

(a) If it becomes advisable at any time in Franchisor's sole discretion for Franchisor and/or Franchisee to modify or discontinue use of the Principal Trademarks, and/or use one or more additional or substitute trade names, trademarks, service marks, other commercial symbols or Copyrighted Information, Franchisee agrees to comply with Franchisor's directions within a reasonable time after notice to Franchisee by Franchisor. Franchisor need not reimburse Franchisee for its direct expenses of changing the signs or other materials of the Franchised Business, for any loss of revenue due to any modified or discontinued Principal Trademarks or Copyrighted Information or for Franchisee's expenses incurred in promoting a modified or substitute trademark or service mark.

(b) Franchisor's rights in this subsection apply to any and all of the Principal Trademarks (and any portion of any Principal Trademark) and Copyrighted Information that Franchisor authorizes Franchisee to use in this Agreement. Franchisor may exercise these rights at any time and for any reason, business or otherwise, in Franchisor's sole discretion. Franchisee acknowledges both Franchisor's right to take this action and Franchisee's obligation to comply with Franchisor's directions.

12.5 Reservation of Rights

Franchisee acknowledges and agrees that the license granted to Franchisee to use the Principal Trademarks and Copyrighted Information is non-exclusive and Franchisor and its affiliates reserve any right not specifically granted to Franchisee under this Agreement, including but not limited to the right to: (a) grant other licenses for use of the Principal Trademarks and Copyrighted Information; (b) develop and establish other systems using the Principal Trademarks and/or Copyrighted Information or other names or marks and to grant licenses thereto without providing any rights to Franchisee; and (c) engage directly or indirectly through its employees, representatives, assigns, agents and others at wholesale, retail or otherwise, in (i) the production,

distribution, license and sale of products and services and (ii) the use of the Principal Trademarks and Copyrighted Information (and any and all trademarks, trade names, service marks, logos, insignia, slogans, emblems, symbols, designs and other identifying characteristics as may be developed or used from time to time by Franchisor) in connection with the production, distribution, licensing and sale of such products and services.

XIII. RELATIONSHIP OF THE PARTIES

13.1 Independent Contractors

Franchisee and Franchisor understand and agree that this Agreement does not create a fiduciary relationship between the parties, that Franchisee and Franchisor are and will be independent contractors and that nothing in this Agreement is intended to make either party a special agent, joint venture partner, partner or employee of the other for any purpose. No employee of Franchisee will be considered an employee of Franchisor. Franchisor will not have the power to hire or fire Franchisee's personnel. Franchisee agrees to identify itself conspicuously in all dealings with customers, suppliers, public officials, Franchised Business personnel and others as the owner of the Franchised Business under a franchise granted by Franchisor and to place notices of independent ownership on all forms, Advertising Materials, Social Media Materials and other materials Franchisor requires from time to time.

13.2 No Liability for Acts of Other Party

Franchisee and Franchisor may not make any express or implied agreements, warranties, guarantees or representations or incur any debt in the name or on behalf of the other or represent that their relationship is other than franchisor and franchise owner. Franchisor will not be obligated for any damages to any person or property directly or indirectly arising out of the operation of the Franchised Business.

13.3 Taxes

Franchisor will have no liability for any sales, use, service, occupation, excise, gross receipts, income, property or other taxes, whether levied upon Franchisee or the Franchised Business, due to the business Franchisee conducts (except for Franchisor's income taxes). Franchisee is responsible for paying these taxes and must reimburse Franchisor for any taxes that Franchisor must pay to any state taxing authority on account of Franchisee's operation of the Franchised Business or payments that Franchisee makes to Franchisor.

XIV. DEFAULT AND TERMINATION

14.1 Termination by Franchisee

Franchisee may terminate this Agreement only upon written notice to and the written consent of Franchisor, which may be granted or withheld by Franchisor in its sole discretion, for

any reason or no reason. In that event, Franchisee shall remain obligated to comply with all post-termination covenants and outstanding obligations, which may include but are not limited to the payment of liquidated damages to Franchisor as provided for herein.

14.2 Termination by Franchisor with Cause

Franchisor may terminate this Agreement if Franchisee defaults under the Agreement as provided herein or is in default under any other agreement with Franchisor, its affiliates or Suppliers. Franchisor's election to terminate this Agreement with Franchisee in no way constitutes a waiver of Franchisor's rights hereunder or any other rights available at law or in equity, including its rights to damages. Termination of this Agreement encompasses termination of any and all rights granted to Franchisee by Franchisor.

14.3 Automatic Termination without Notice

Franchisee will be in default under this Agreement and all rights granted by this Agreement to Franchisee will automatically terminate without notice to Franchisee immediately upon the happening of any of the following: (i) Franchisee (or any of its Owners) makes an assignment for the benefit of creditors or admits in writing its insolvency or inability to pay its debts generally as they become due; (ii) Franchisee (or any of its Owners) files a voluntary petition in bankruptcy or an involuntary petition in bankruptcy is filed against Franchisee and such petition is not withdrawn within 30 days; (iii) Franchisee (or any of its Owners) consents to the appointment of a receiver, trustee or liquidator of all or the substantial part of its property; (iv) the Franchised Business location is attached, seized, subjected to a writ or distress warrant, or levied upon, unless the attachment, seizure, writ, warrant or levy is vacated within 30 days; (v) Franchisee (or any of its Owners) fails to pay any financial obligation owed to any lending institution that provided financing to Franchisee under an arrangement with Franchisor within 30 days of when due; or (vi) any order appointing a receiver, trustee or liquidator of Franchisee (or any of its Owners) or the Franchised Business is not vacated within 30 days following the order's entry.

14.4 Termination by Franchisor upon Notice

Franchisor may terminate this Agreement by written notice of termination to Franchisee without an opportunity to cure, effective immediately upon delivery of notice if any of the following occur:

(a) Franchisee (or any of its Owners) has made or makes any material misrepresentation or omission in acquiring the franchise or operating the Franchised Business;

(b) Franchisee underreports Gross Revenues by two percent (2%) or more in any report on three (3) or more occasions within a 36-month period during the term of this Agreement, whether or not Franchisee subsequently rectifies such deficiency;

(c) Franchisee underreports Gross Revenues by more than five percent (5%) in any report

during the term of this Agreement, whether or not Franchisee subsequently rectifies such deficiency;

(d) Franchisee engages in any business activity not approved by Franchisor, including the sale of goods or services not approved by Franchisor or fails to obtain the written approval of Franchisor as required;

(e) Franchisee fails to follow the recipes, use the required ingredients in preparation of approved products or obtain ingredients and goods from Suppliers as required for the preparation of approved products.

(i) Franchisee (or any of its Owners) is or has been convicted by a trial court of or pleads or has pleaded no contest to a felony, a crime of moral turpitude or any other crime or offense relating to the operation of the Franchised Business;

(g) Franchisee (or any of its Owners) engages in any dishonest or unethical conduct which in Franchisor's opinion adversely affects the reputation of the Franchised Business or the goodwill associated with the Principal Trademarks;

(h) Franchisee fails to pay when due any federal or state income, service, sales or other taxes due on the operation of the Franchised Business unless Franchisee is in good faith contesting its liability for these taxes;

(i) Franchisee (or any of its Owners): (i) fails on three (3) or more separate occasions within any 12 consecutive month period to comply with this Agreement, whether or not such failures are corrected after Franchisor's delivery of notice; or (ii) fails on two (2) or more separate occasions within any six (6) consecutive month period to comply with the same obligation under this Agreement, whether or not such failures are corrected after Franchisor's delivery of notice;

(j) Franchisee violates any health, safety or sanitation law, ordinance or regulation or operates the Franchised Business in an unsafe manner and does not begin to cure the violation immediately and correct the violation within 72 hours after Franchisee receives notice from Franchisor or any other party;

(k) Franchisee and/or its Owners fail to comply with the restrictions on use of Confidential Information contained in Article VIII, the covenants contained within Article IX, the Confidentiality, Non-Use and Non-Competition Agreement or otherwise fail to refrain from copying, duplicating, recording or reproducing the Confidential Operating Manual;

(l) Franchisee fails to comply with any of the requirements pertaining to Franchisor's proprietary information or Principal Trademarks;

(m) Franchisee (or any of its Owners) makes or attempts to make an unauthorized assignment of this Agreement, an ownership interest in Franchisee or the Franchised Business; or

(n) Franchisee relocates or attempts to relocate the Franchised Business without the prior written approval of Franchisor.

14.5 Termination by Franchisor after Notice and Opportunity to Cure

Franchisee will have 10 days or any greater number of days permitted by Franchisor or required by law, to cure any default for which Franchisor has given written notice of termination under this Section 14.5 and to provide Franchisor with satisfactory evidence of the cure, unless a shorter period of time is specified hereunder. If the default is not cured within the prescribed period, this Agreement will terminate without the need for further notice effective immediately on the expiration date of the cure period. These curable defaults are each of the following:

- (i) Franchisee fails to maintain the insurance Franchisor requires or failure to reimburse Franchisor for insurance premiums paid by Franchisor on behalf of Franchisee;
- (ii) Franchisee fails to maintain any and all licenses required by law;
- (iii) Franchisee fails to pay Franchisor, its affiliates or any Suppliers any amounts due, which must be cured within five (5) days' notice;
- (iv) Franchisee fails to provide any reports and information when due;
- (v) Franchisee fails to comply with the transfer requirements under Section 10.4;
- (vi) Franchisee does not commence operating the Franchised Business within 240 days after the Effective Date of this Agreement, unless such time is extended by Franchisor;
- (vii) Franchisee, its Operating Principal and/or its manager do not complete initial training to the satisfaction of Franchisor in its sole discretion;
- (viii) Franchisee abandons or fails actively and continuously to operate the Franchised Business. A failure to operate the Franchised Business for a period in excess of three (3) consecutive days shall be deemed such a default, whether or not as a result of the fault of Franchisee, except where closure is due to fire, riot, flood, acts of terrorism or natural disaster and Franchisee notifies Franchisor within five (5) days after the particular occurrence to obtain Franchisor's written approval to remain closed for an agreed upon amount of time as is necessary under the circumstances before Franchisee will be required to re-open;
- (ix) Franchisee fails to maintain or remodel the Franchised Business location as required by Section 7.4 herein;
- (x) Franchisee fails to comply with laws as required by Sections 5.6 and 7.14 herein;

(xi) Franchisee defaults under any mortgage, deed of trust or lease with any third-party covering the Franchised Business location; such party treats such act or omission as a default; and Franchisee fails to cure such default to the satisfaction of such third-party within any applicable cure period granted to Franchisee by such third-party;

(xii) Franchisee loses the right to operate the Franchised Business from the Franchised Business location;

(xiii) Except as otherwise provided in this Article, Franchisee (or any of its Owners) fails to comply with any other provision of this Agreement, any System Standard or as specified in the Confidential Operating Manual or otherwise by Franchisor in writing;

(xiv) Franchisee, its affiliates or any guarantor(s) hereof default in any other agreement with Franchisor, its affiliates and/or any Supplier and such default is not cured in accordance with the terms of such other agreement, except that in the event Franchisee is an area developer, then a default under the applicable area development agreement will not be a default under this Agreement;

(xv) Suspension or revocation of Franchisee's license to sell beer or alcohol for more than five (5) days twice during the term of this Agreement; or

(xvi) Material loss or damage to any assets of the Franchisee that results in the aggregate loss in excess of insurance coverage of \$100,000 or more.

14.6 Franchisee's Obligations on Termination or Expiration

Franchisee shall have the following obligations on termination or expiration of this Agreement unless as otherwise indicated:

(a) Franchisee shall pay to Franchisor, its affiliates and/or Suppliers within 15 days after the effective date of termination or expiration of this Agreement all sums owed (including all Royalties and Brand Fund Contributions) by Franchisee to Franchisor, its affiliates, or Suppliers which are then unpaid. Franchisee shall pay to any lender who had provided financing to Franchisee under an arrangement with Franchisor if applicable, all sums then unpaid. Upon termination for any default by Franchisee, Franchisee shall also pay all actual and consequential damages, costs and expenses including attorneys' fees incurred by Franchisor as a result of the default;

(b) Franchisee shall immediately cease to be a Go Go Curry® franchisee and shall immediately cease operating the Franchised Business. Franchisee may not directly or indirectly at any time or in any manner identify itself or in any business as a current or former Go Go Curry® franchisee or as one of Franchisor's current or former franchisees; use any Principal Trademark, any colorable imitation of a Principal Trademark or other indicia of the Franchised Business in

any manner or for any purpose; use in any advertising, marketing or promotion any methods, procedures or techniques associated with the System including any Advertising Materials and Social Media Materials; use for any purpose any trade name, trademark or service mark or other commercial symbol that indicates or suggests a connection or association with Franchisor; or use any proprietary software used in the System;

(c) Franchisee agrees to take the action required to cancel all fictitious or assumed names or equivalent registrations relating to its use of any of the Principal Trademarks within 15 days of termination or expiration;

(d) If Franchisor does not exercise its option to purchase the Franchised Business pursuant to Section 14.7, Franchisee must de-identify the Franchised Business by making all physical changes necessary, including but not limited to removing any and all trade dress, décor, physical characteristics, color combination, signage and uniforms indicative of the Go Go Curry® System. Franchisee agrees to return to Franchisor (at no charge or cost to Franchisor) within 30 days all sign-faces, sign-cabinets, Advertising Materials, Social Media Materials, forms and other materials containing any of the Principal Trademarks or otherwise identifying or relating to the Franchised Business that Franchisor requests and to allow Franchisor, without liability to Franchisor or third-parties, to enter the Franchised Business location and to make any change Franchisor deems appropriate and to remove any of the aforementioned items from the Franchised Business location;

(e) Franchisee shall immediately cease using the Copyrighted Information and related information and/or items which bear the Principal Trademarks, all trade secrets and any Confidential Information and any copies, equipment or other property owned by Franchisor or its affiliates. Franchisee shall transfer such materials, property and data in the form maintained by Franchisee to Franchisor (at no charge or cost to Franchisor) within 30 days of termination or expiration of this Agreement. Franchisee shall retain no copy or record of any of the foregoing; provided however, Franchisee may retain its copy of this Agreement, any correspondence between the parties and any other document which Franchisee reasonably needs for compliance with any applicable provision of law;

(f) Franchisee and its Owners and employees shall comply with all post-term covenants as set forth in Article IX of this Agreement and the Confidentially, Non-Use and Non-Competition provisions of Exhibits 6 and 7, all of which shall survive termination or expiration of this Agreement.

(g) Franchisee shall notify the telephone company, all telephone directory publishers, Internet and website listing services and directories, websites, URLs, domain name registers, email hosts and providers and any and all other web based platforms or programs or other media, including but not limited to all Social Media Platforms in which the Franchised Business is listed or Principal Trademarks displayed of the termination or expiration of its right to use any telephone, facsimile or other numbers, telephone directory listings, email addresses, domain names, website

addresses, URLs, Internet and website directory listings, web based platform and program accounts, including but not limited to Social Media Platform accounts and other media in which the Franchised Business is listed or the Principal Trademarks is displayed;

(h) Franchisee shall allow Franchisor to utilize the Internet Advertising, Social Media, Software, and Telephone Listings Agreement attached as Exhibit 8 hereto;

(i) Franchisee shall authorize and not interfere with the transfer of Franchisee's telephone, facsimile and other numbers, telephone directory listings, email addresses, domain names, website addresses, URLs, Internet and website directory listings, Social Media Platform accounts and other media in which the Franchised Business is listed or the Principal Trademarks displayed to Franchisor;

(j) Franchisor shall instruct the telephone company, all websites, URLs and any other advertising entities or websites to forward all calls made to Franchisee's telephone, facsimile or other numbers as well as Internet and website searches made for Franchisee's websites and URLs, to those telephone number(s) and website(s) and URL(s) that Franchisor specifies and Franchisee shall take all actions necessary to effectuate the forwarding of such calls and Internet and website searches to telephone number(s), website(s) and/or URL(s) Franchisor specifies;

(k) Franchisee shall provide Franchisor with a complete list of employees, clients and customers of the Franchised Business, together with their respective telephone numbers and addresses and a complete list of any outstanding obligations Franchisee may have to any third parties;

(l) Franchisee agrees and acknowledges that in addition to any other rights and remedies to which Franchisor and its affiliates may be entitled, Franchisor and its affiliates may enforce any rights and remedies of a secured party under the UCC as enacted in the state where the Territory is located, pursuant to the security interest granted in Section 7.15 herein, including but not limited to the right to enter the Franchised Business location to remove and repossess any equipment, products and goods in which Franchisor and its affiliates have been granted a security interest, without notice to Franchisee. Franchisee hereby waives and releases the Released Parties from any and all claims in connection therewith and arising therefrom. At the request of Franchisor or its affiliates following an event of default, Franchisee shall assemble and make available to Franchisor and its affiliates all equipment, products and goods in which Franchisor and its affiliates have been granted a security interest, at a place to be designated by Franchisor or its affiliates which is reasonably convenient to both parties; and

(m) Franchisee shall give to Franchisor, within 30 days after the expiration or termination of this Agreement, evidence satisfactory to Franchisor of Franchisee's compliance with these obligations.

14.7 Right to Purchase Franchised Business

Providing Franchisor has not exercised its rights under the security interest defined in Section 7.15 hereof, upon termination of this Agreement (except where Franchisee enters into a successor agreement), then Franchisor shall have the option of acquiring the assets of the Franchised Business, including but not limited to the Operating Assets as Franchisor may determine, at the book value of such assets with no value attributable to goodwill, which the parties hereby agree and acknowledge belongs solely to Franchisor. Franchisor may, in its sole discretion, deliver cash, notes payable monthly in no less than five (5) years or some combination of each as payment for the assets of the Franchised Business.

14.8 Notice Required By Law

If any valid, applicable law or regulation of a competent governmental authority with jurisdiction over this Agreement or the parties to this Agreement limits Franchisor's rights of termination under this Agreement or requires longer notice or cure periods than those set forth above, then this Agreement will be considered modified to conform to the minimum notice, cure periods or restrictions upon termination required by applicable laws and regulations. However, Franchisor will not be precluded from contesting the validity, enforceability or application of the laws or regulations in any action, proceeding, hearing or dispute relating to this Agreement or the termination of this Agreement.

14.9 Liquidated Damages - Lost Future Profits

(a) The parties recognize the difficulty of ascertaining damages to Franchisor resulting from premature termination of this Agreement before its expiration. For this reason, Franchisor and Franchisee have provided for liquidated damages for the lost benefits of the bargain for Franchisor. Such liquidated damages represent Franchisor's and Franchisee's best estimate as to the damages arising from the circumstances in which they are provided; are only damages for the future profits lost to Franchisor due to the termination of this Agreement before its expiration; are not a penalty or as damages for breaching this Agreement; and are not in lieu of any other payment or remedy.

(b) If at any time, Franchisee terminates this Agreement without Franchisor's written consent or this Agreement is terminated by Franchisor for cause, then Franchisee agrees to pay Franchisor within 10 days of termination an amount equal to the actual number of months remaining in the term of this Agreement times the monthly average amount of the Royalties, Brand Fund Contributions and other fees owed by Franchisee under the relevant sections of this Agreement for the 12 month period prior to termination (or the entire term prior to termination if less than 12 months) based on Franchisee's actual Gross Revenues, and reduced by a discount of eight percent (8%) to produce the present value of Franchisor's lost profits.

(c) Franchisee will be entitled to a credit against the sums calculated according to subsection (b) for all amounts paid to Franchisor in advance for that period.

(d) These damages are in addition to any monies due to Franchisor for past due payments or any other actual or consequential damages.

XV. UNAVOIDABLE DELAY OR FAILURE TO PERFORM (FORCE MAJEURE)

(a) Any delay in performance by Franchisor or Franchisee of any duties under this Agreement or any non-performance of such duties that is not the fault of Franchisee or Franchisor (as applicable) or within Franchisee's or Franchisor's reasonable control, including but not limited to: fire; floods; natural disasters; Acts of God; war; riots or other civil disturbances; acts by public enemies; compliance with governmental acts, laws, rules or regulations which were not in effect and could not be reasonably anticipated as of the date of this Agreement; inability to secure necessary governmental priorities for materials; any delays or defaults in deliveries by common carriers and/or postal services and/or overnight couriers; computer network outages; strikes or other labor disturbances; interference by civil or military authorities; and any other similar event beyond such party's control without its fault or negligence will not constitute a breach or cause a default under this Agreement, provided, however, that Franchisor or Franchisee (as applicable) will take all steps reasonably possible to mitigate damages caused by such failure or delay.

(b) Notwithstanding the foregoing, if any such failure or delay continues for more than 180 days, then Franchisor will have the right at any time thereafter during the continuance of such failure or delay to terminate this Agreement upon 30 days advance written notice to Franchisee.

XVI. WAIVER AND DELAY

No waiver or delay in either party's enforcement of any term, covenant or condition of this Agreement which has been breached will be construed as a waiver by that party of any preceding or succeeding breach, or any other term, covenant or condition of this Agreement. Without limiting any of the foregoing, the acceptance of payment of any amounts will not be, nor be construed to be, payment in full or satisfaction of all amounts due and owing or any amounts to become due and shall not be, nor construed to be a waiver of any breach of any term, covenant or condition of this Agreement.

XVII. FRANCHISOR'S WITHHOLDING OF CONSENT: EXCLUSIVE REMEDY

In no event may Franchisee make any claim for money damages based on any claim or assertion that Franchisor has unreasonably withheld or delayed any consent or approval to a proposed act by Franchisee under the terms of this Agreement. Franchisee waives any such claim for damages. Franchisee may not claim any such damages by way of set-off, counterclaim or defense. Franchisee's sole remedy for the claim will be an action or proceeding to enforce the Agreement provisions, for specific performance or for declaratory judgment.

XVIII. NOTICE OF FRANCHISOR'S ALLEGED BREACH AND RIGHT TO CURE AND PERIOD TO BRING CLAIM

18.1 Notice

Franchisee agrees to give Franchisor immediate written notice of any alleged breach or violation of this Agreement after Franchisee has constructive or actual knowledge of same, or has reason to know, should reasonably know, believes, determines or is of the opinion that there has been an alleged breach of this Agreement by Franchisor including any acts of misfeasance or nonfeasance, whether or not Franchisee believes, determines or is of the opinion that provision of such notice would be futile. Franchisor shall have 90 days from Franchisor's receipt of Franchisee's notice to cure such alleged breach. If Franchisee does not give written notice to Franchisor of any alleged breach of this Agreement within 90 days from the date that Franchisee has constructive or actual knowledge of, or has reason to know, should reasonably know, believes, determines or is of the opinion that there has been an alleged breach by Franchisor then Franchisor's alleged breach will be considered to be condoned, approved, waived and ratified by Franchisee; there will not be considered to be a breach of this Agreement by Franchisor; and Franchisee will be permanently barred from commencing any action against Franchisor for Franchisor's alleged breach or violation or defending any claim brought by Franchisor or its affiliates against Franchisee based on Franchisor's alleged breach or violation. Franchisee agrees that the purported futility of providing Franchisor with notice of an alleged breach shall not excuse the obligation to provide notice, as required hereunder, and such notice and cure period shall be deemed a condition precedent to any claim made by Franchisee.

18.2 Right to Cure

In addition to all other remedies granted pursuant to this Agreement, if Franchisee defaults in the performance of any of its obligations or breaches any term or condition of this Agreement or any related agreement, then Franchisor may, at its election, immediately or at any time thereafter, without waiving any claim for breach under this Agreement and without notice to Franchisee, cure the default on Franchisee's behalf. Franchisor's costs and expenses associated with curing the default and all related expenses will be due and payable by Franchisee on demand.

18.3 Periods in which to Make Claims

(a) Any and all claims and actions arising out of or relating to this Agreement brought by any party against the other or any affiliate, must be commenced within one (1) year from when the party knew or should have known in the exercise of reasonable diligence of such claim or action.

(b) Notwithstanding the foregoing limitations, where any federal, state or local law provides for a shorter limitation period than above described, whether upon notice or otherwise, such shorter period will govern.

(c) The foregoing limitations may, where brought into effect by Franchisor's failure to commence an action within the time periods specified, operate to exclude Franchisor's right to sue for damages but will in no case, even upon expiration or lapse of the periods specified or referenced above, operate to prevent Franchisor from terminating Franchisee's rights and Franchisor's obligations under this Agreement as provided herein and under applicable law nor prevent Franchisor from obtaining any appropriate court judgment, order or otherwise which enforces and/or is otherwise consistent with such termination.

(d) The foregoing limitations shall not apply to Franchisor's claims arising from or relating to: (1) Franchisee's under-payment or non-payment of any amounts owed to Franchisor or any affiliate or otherwise related entity; (2) indemnification by Franchisee; (3) Franchisee's confidentiality, non-use, non-competition or other exclusive relationship obligations; and/or (4) Franchisee's unauthorized use of the Principal Trademarks.

XIX. INJUNCTION

Franchisee explicitly affirms and recognizes the unique value and secondary meaning attached to the Go Go Curry® System and the Principal Trademarks. Accordingly, Franchisee agrees that any non-compliance by Franchisee with the terms of this Agreement, or any unauthorized or improper use of the Go Go Curry® System or the Principal Trademarks by Franchisee, will cause irreparable damage to Franchisor and other Go Go Curry® franchisees. Franchisee therefore agrees that if it engages in this non-compliance or unauthorized and/or improper use of the Go Go Curry® System or Principal Trademarks, during or after the period of this Agreement, Franchisor will be entitled to a declaration, temporary injunctive relief and permanent injunctive relief, without the need of a bond, against Franchisee from any court of competent jurisdiction, in addition to all other remedies which Franchisor may have at law. Franchisee consents to the entry of these temporary and permanent injunctions.

XX. INTEGRATION OF AGREEMENT

20.1 Integration of Agreement

(a) This Agreement and all ancillary agreements executed contemporaneously with this Agreement constitute the entire agreement between the parties with reference to the subject matter of this Agreement and supersede any and all prior negotiations, understandings, representations and agreements; provided, however, that nothing in this sentence is intended to disclaim the representations Franchisor made in the franchise disclosure document that Franchisor provided to Franchisee. Franchisee acknowledges that it is entering into this Agreement and all ancillary agreements executed contemporaneously with this Agreement, as a result of its own independent investigation of the Franchised Business and not as a result of any representations about Franchisor made by Franchisor, Franchisor's shareholders, officers, directors, employees, agents, representatives, independent contractors or franchisees which are contrary to the terms set

forth in this Agreement or of any offering circular, prospectus, disclosure document or other similar document required or permitted to be given to Franchisee pursuant to applicable law.

(b) The Confidential Operating Manual and the terms contained therein are incorporated by reference in this Agreement, form a part of this Agreement and are enforceable pursuant to the terms of this Agreement.

20.2 No Oral Modification

This Agreement may not be amended orally, but may be amended only by a written instrument signed by the parties. Franchisee expressly acknowledges that no oral promises or declarations were made to it and that Franchisor's obligations are confined exclusively to the terms in this Agreement. Franchisee understands and assumes the business risks inherent in this enterprise.

XXI. NOTICES

21.1 Notices

Any notice required or permitted to be given under this Agreement must be in writing; must be delivered to the other party personally, by certified mail (and return receipt requested, postage prepaid) or by documented overnight delivery with a reputable carrier and will be effective on the date that delivery is documented to have been first attempted. Any notice to Franchisor will be addressed to Franchisor at:

55 Curry Franchising LLC
28-07 Jackson Ave.
Long Island City, New York 11101
Attn: Tomoko Omori

Any notice to Franchisee will be sent to:

Franchisee

Either party to this Agreement may, in writing on 10 days' notice, inform the other of a new or changed address to which notices under this Agreement should be sent.

XXII. MISCELLANEOUS

22.1 Execution, Construction and Interpretation

(a) This Agreement may be executed in multiple counterparts, each of which will be considered an original and all of which together will constitute one and the same instrument. Facsimile or other electronic execution signatures will be considered as binding and conclusive as if original, provided that any party so executing must use all commercially reasonable efforts to furnish to the other party(ies) the originally executed document at the earliest opportunity.

(b) The titles and subtitles of the various Articles, Sections and subsections of this Agreement are inserted for convenience and will not affect the meaning or construction of any of the terms, provisions, covenants and conditions of this Agreement. The terms used in this Agreement, regardless of the number and gender in which they are used shall be construed to include the other number (singular or plural), and other genders (masculine, feminine, or neuter), as the context or sense of this Agreement or any Articles, Sections or subsections may require. The language of this Agreement will be in all cases construed simply according to its fair and plain meaning and not strictly for or against Franchisor or Franchisee.

(c) It is agreed that if any provision of this Agreement is capable of two (2) constructions, one of which would render the provision void and the other of which would render the provision valid, then the provision will have the meaning which renders it valid.

(d) The parties agree to execute all other documents and perform all further acts necessary or desirable to carry out the purposes of this Agreement.

(e) Each reference in this Agreement to a corporation or partnership will also refer to a limited liability company, general or limited partnership and any other entity or similar organization. Each reference to the organizational documents, shareholders, directors, officers and stock of a corporation in this Agreement will also refer to the functional equivalents of the organizational documents, shareholders, directors, officers and voting and/or equity rights, as applicable, in the case of a limited liability company, general partnership, limited partnership or any other entity or similar organization (this specifically includes members and managers, general and limited partners, membership interests and general and limited partnership interests).

22.2 Severability

Nothing contained in this Agreement may be construed as requiring the commission of any act contrary to law. Whenever there is any conflict between any provision of this Agreement and any present or future statute, law, ordinance or regulation required to be made applicable to this Agreement, the latter will prevail, but the affected provision of this Agreement will be curtailed and limited only to the extent necessary to bring it within the requirement of the law. If any Article, Section, subsection, sentence or clause of this Agreement is held to be indefinite, invalid or otherwise unenforceable, the entire Agreement will not fail for this reason and the balance of the Agreement will continue in full force and effect. If any court of competent jurisdiction deems any provision of this Agreement (other than for the payment of money) so unreasonable as to be

unenforceable as a matter of law, the court may declare a reasonable modification of this Agreement and this Agreement will be valid and enforceable and the parties agree to be bound by and perform this Agreement as so modified.

22.3 Similar Agreements

Franchisor makes no warranty or representation that anything contained in this Agreement may be construed as requiring that all Go Go Curry® franchise agreements heretofore or hereafter issued by Franchisor to contain terms substantially similar to those contained in this Agreement. Further, Franchisee agrees and acknowledges that Franchisor may, in its reasonable business judgment, due to local business conditions or otherwise, waive or modify comparable provisions of other franchise agreements heretofore or hereafter granted to other Go Go Curry® franchisees in a non-uniform manner, subject to those provisions of this Agreement which require Franchisor to act toward its franchisees on a reasonably non-discriminatory basis.

XXIII. COSTS OF ENFORCEMENT; ATTORNEYS' FEES; GOVERNING LAW; JURISDICTION AND VENUE; CONSEQUENTIAL AND PUNITIVE DAMAGES; AND JURY WAIVER

23.1 Costs of Enforcement

Franchisor will be entitled to recover from Franchisee all costs and expenses including attorneys' fees for any failure to pay any amounts when due or any other failure to comply with this Agreement, including but not limited to collection costs and expenses, commissions paid to collection agencies, attorneys and third parties. Franchisor will also be entitled to recover from Franchisee attorneys' fees, experts' fees, court costs and all other expenses of litigation if Franchisor prevails in any action instituted against Franchisee to secure or protect Franchisor's rights under this Agreement; to enforce the terms of this Agreement or any agreement between Franchisee and Franchisor; or in any action commenced or joined in by Franchisee against Franchisor.

23.2 Attorneys' Fees

If Franchisor becomes a party to any action or proceeding arising out of or relating to (a) this Agreement or any and all related agreements, as a result of any claimed or actual act, error or omission of Franchisee (and/or any of Franchisee's Owners, officers, directors, management, employees, contractors and/or representatives) or the Franchised Business, (b) by virtue of statutory, "vicarious," "principal/agent" or other liabilities imposed on Franchisor as a result of Franchisor's status as Franchisor, or (c) if Franchisor becomes a party to any litigation or any insolvency proceeding involving Franchisee pursuant to any bankruptcy or insolvency code (including any adversary proceedings in conjunction with bankruptcy or insolvency proceedings), then Franchisee will be liable to Franchisor and must promptly reimburse Franchisor for the attorneys' fees, experts' fees, court costs, travel and lodging costs and all other expenses Franchisor incurs in such action or proceeding regardless of whether such action or proceeding proceeds to

judgment. In addition, Franchisor will be entitled to add all costs of collection, interest, attorneys' fees and experts' fees to Franchisor's proof of claim in any insolvency or bankruptcy proceeding which Franchisee files.

23.3 Governing Law

This Agreement, all relations between the parties and any and all disputes between the parties, whether sounding in contract, tort or otherwise, are to be exclusively construed in accordance with and/or governed by (as applicable) the law of the State of New York without recourse to New York (or any other) choice of law or conflicts of law principles. If, however, any provision of this Agreement would not be enforceable under the laws of New York, and if the Franchised Business is located outside of New York and the provision would be enforceable under the laws of the state in which the Franchised Business is located, then the provision (and only that provision) will be interpreted and construed under the laws of that state. Nothing in this Section 23.3 is intended to invoke the application of any franchise, business opportunity, antitrust, "implied covenant," unfair competition, fiduciary or any other doctrine of law of the state of New York or any other state, which would not otherwise apply.

23.4 Jurisdiction and Venue

(a) Franchisee agrees to institute any litigation that Franchisee may commence arising out of or related to this Agreement; any breach of this Agreement; the relations between the parties; and any and all disputes between the parties, whether sounding in contract, tort or otherwise, exclusively in a court of competent jurisdiction which is either a New York state court in New York, New York or the United States District Court for the Southern District of New York in New York, New York. Franchisee agrees that any dispute as to the venue for any litigation Franchisee institutes will be submitted to and resolved exclusively by either a New York state court or the United States District Court for the Southern District of New York in New York, New York. Franchisee hereby waives and covenants never to assert or claim that this venue is for any reason improper, inconvenient, prejudicial or otherwise inappropriate (including any claim under the judicial doctrine of forum non conveniens). All depositions in connection with any litigation between the parties shall be held in the jurisdiction and venue indicated above.

(b) Franchisee further agrees that Franchisor may institute any litigation that Franchisor commences arising out of or related to this Agreement; any breach of this Agreement; the relations between the parties; and, any and all disputes between the parties, whether sounding in contract, tort or otherwise, in any court of competent jurisdiction wherever situated that Franchisor selects. Franchisee agrees that any dispute as to the venue for the litigation Franchisor institutes will be submitted to and be resolved exclusively by the court of competent jurisdiction in which Franchisor commenced the litigation. Franchisee hereby waives and covenants never to assert or claim that this venue is for any reason improper, inconvenient, prejudicial or otherwise inappropriate, (including any claim under the judicial doctrine of forum non conveniens).

23.5 Consequential or Punitive Damages

IN NO EVENT WILL FRANCHISOR BE LIABLE TO FRANCHISEE FOR CONSEQUENTIAL OR PUNITIVE DAMAGES IN ANY ACTION OR PROCEEDING ARISING OUT OF OR RELATING TO THIS AGREEMENT; ANY BREACH, TERMINATION, CANCELLATION OR NON-RENEWAL OF THIS AGREEMENT; OR IN ANY OTHER ACTION OR PROCEEDING WHATSOEVER BETWEEN THE PARTIES TO THIS AGREEMENT AND/OR ANY OF THEIR AFFILIATES. FRANCHISEE HEREBY WAIVES AND COVENANTS NEVER TO ADVANCE ANY SUCH CLAIM FOR CONSEQUENTIAL OR PUNITIVE DAMAGES.

23.6 Waiver of Trial by Jury

TO THE EXTENT THAT EACH MAY LAWFULLY DO SO, FRANCHISEE AND FRANCHISOR BOTH WAIVE THEIR RIGHT TO A TRIAL BY JURY IN ANY ACTION THAT MAY BE BROUGHT ON OR WITH RESPECT TO THIS AGREEMENT OR ANY OTHER AGREEMENT EXECUTED IN CONNECTION HEREWITH.

XXIV. GUARANTEE

(a) If Franchisee is a partnership, corporation or a limited liability company, personal guarantees shall be required from all Owners. Such personal guarantees must be executed on Franchisor's standard form Guarantee (Exhibit 9) concurrently with the execution of this Agreement.

(b) If Franchisee is in breach or default under this Agreement, Franchisor may proceed directly against each such individual and/or entity without first proceeding against Franchisee and without proceeding against or naming in the suit any other such individuals and/or entities. Franchisee's obligations and those of each such individual and/or entity will be joint and several. Notice to or demand upon one such individual and/or entity will be considered notice to or demand upon Franchisee and all such individuals and/or entities and no notice or demand need be made to or upon all such individuals and/or entities. The cessation of or release from liability of Franchisee or any such individual and/or entity will not relieve any other individual and/or entity from liability under this Agreement, except to the extent that the breach or default has been remedied or money owed has been paid.

XXV. SURVIVAL

Any provision of this Agreement which imposes an obligation following the termination or expiration of this Agreement will survive the termination or expiration and will continue to be binding upon the parties to this Agreement. This Agreement will be binding upon and inure to the benefit of the parties, their heirs, successors and assigns.

XXVI. FRANCHISEE'S REPRESENTATIONS AND ACKNOWLEDGMENTS

26.1 Franchisee's Representations

Franchisee represents and warrants to Franchisor with the intention that Franchisor is relying thereon in entering into this Agreement that:

(a) If Franchisee is a corporation, limited liability company, general partnership, partnership or limited partnership, then Franchisee is organized under the laws of the state of its principal place of business (or another state which Franchisee has identified to Franchisor) and is in good standing with and qualified to do business in each state and political/governmental subdivision having jurisdiction over the Franchised Business.

(b) If Franchisee is a corporation, limited liability company, general partnership, partnership or limited partnership, Franchisee has all corporate power and authority to execute, deliver, consummate and perform this Agreement and it will be binding upon Franchisee and its successors and assigns when executed.

(c) Franchisee does not have any material liabilities, adverse claims, commitments or obligations of any nature as of the date of execution of this Agreement, whether accrued, unliquidated, absolute, contingent or otherwise which are not reflected as liabilities on the balance sheets of Franchisee's current financial statements which Franchisee has furnished to Franchisor before the execution of this Agreement.

(d) As of the date of execution of this Agreement, there are no actions, suits, proceedings or investigations pending, nor to Franchisee's knowledge or the knowledge (after due inquiry) of any of its officers, directors, Owners or Operating Principals (as applicable), threatened in any court or arbitral forum or before any governmental agency or instrumentality. Nor to the best of Franchisee's knowledge or the knowledge of any such persons or entities (after due inquiry) is there any basis for any claim, action, suit, proceeding or investigation which affects or could affect, directly or indirectly, any of Franchisee's assets, properties, rights or business; Franchisee's right to operate and use its assets, properties or rights to carry on its business; and/or which affects or could affect Franchisee's right to assume and carry out in all respects the duties, obligations and responsibilities specified in this Agreement.

(e) Neither Franchisee nor any of its Owners is a party to any contract, agreement, covenant not to compete or other restriction of any type which may conflict with or be breached by the execution, delivery, consummation and/or performance of this Agreement.

(f) All Franchisee's representations and warranties contained in this Agreement are complete, correct and accurate as of the date of execution of this Agreement and will survive any termination or expiration of this Agreement.

26.2 Franchisee's Acknowledgments Franchisee shall acknowledge the truthfulness of the statements contained in Exhibit 10 hereto. Franchisee's acknowledgements are an inducement for Franchisor to enter into this Agreement. Franchisee shall immediately notify Franchisor, prior to acknowledgment, if any statement in Exhibit 10 is incomplete or incorrect.

-

The parties hereto have executed this Franchise Agreement the day and year first above written.

FRANCHISOR:
55 Curry Franchising LLC

By: _____

Name: _____

Title: _____

FRANCHISEE:

By: _____

Name: _____

Title: _____

PRINCIPAL:

Name: _____

PRINCIPAL:

Name: _____

**FRANCHISE AGREEMENT
EXHIBIT 1**

PRINCIPAL TRADEMARKS

Principal Trademarks:

1. GO GO CURRY word mark
Registration No. 4,288,453
Registered February 12, 2013
US Patent and Trademark Office



2.
Registration No. 3,377,678
Registered February 5, 2008
US Patent and Trademark Office

The principal trademarks are owned by Go Go Curry USA, Inc.

There are no existing or pending material determinations of the US Patent and Trademark Office, Trademark Trial and Appeal Board, the Trademark Administrator of New York or any court, no pending infringement, opposition or cancellation actions, nor any other pending material litigation involving the Principal Trademarks.

**FRANCHISE AGREEMENT
EXHIBIT 2**

TERRITORY ATTACHMENT

The Territory for this Franchised Business shall be as follows:

FRANCHISOR:

55 Curry Franchising LLC

By: _____

FRANCHISEE:

By: _____

**FRANCHISE AGREEMENT
EXHIBIT 3**

GENERAL RELEASE

To all to whom these Presents shall come or may Concern, Know That _____ [a _____ organized under the laws of the State of _____] [an individual domiciled in the State of _____] ("Franchisee") and its Owners (as defined in the Franchise Agreement) collectively as RELEASOR, in consideration of the consent of 55 CURRY FRANCHISING LLC (the "Franchisor") to the Assignment or Renewal of the Franchise created pursuant to the franchise agreement between Franchisee and Franchisor (the "Franchise Agreement"); any Transfer of any interest in Franchisee or the assets of Franchisee or the Franchised Business; or any relocation of the Franchised Business location, and for other good and valuable consideration, RELEASOR hereby releases and discharges Franchisor as RELEASEE, RELEASEE'S corporate parents, subsidiaries and affiliates and the respective officers, directors, shareholders, members, agents, attorneys, contractors and employees of each of the foregoing entities (in their corporate and individual capacities), and RELEASEE'S heirs, executors, administrators, successors and assigns (the "Released Parties"), from all actions, causes of action, suits, debts, dues, sums of money, accounts, reckonings, bonds, bills, specialties, covenants, contracts, controversies, agreements, promises, variances, trespasses, damages, judgments, executions, claims and demands whatsoever, in law, admiralty or equity, which against the Released Parties, the RELEASOR ever had, now has or hereafter can, shall or may have, upon or by reason of any matter, cause or thing whatsoever from the beginning of the world to the day of the date of this RELEASE, including, without limitation, claims arising under federal, state and local laws, rules and ordinances; provided, however, that all liabilities arising under rights enjoyed by RELEASOR under said Franchise Agreement and any causes of action arising in his, her or its favor from the laws of the State of New York without recourse to New York (or any other) choice of law or conflicts of laws principle and any regulations issued by the State of New York shall remain in force; it being the intent of this proviso that any non-waiver provision of the laws of the State of New York shall be satisfied. Additionally, any liabilities arising under any other applicable state law that may not be released in this context shall not be released and shall be excluded from this release without otherwise affecting the validity of the Release.

Whenever the text hereof requires, the use of singular number shall include the appropriate plural number as the text of the within instrument may require.

This RELEASE may not be changed orally.

IN WITNESS WHEREOF, the RELEASOR (if an individual) *has executed this RELEASE*, and if a corporation) *has caused this RELEASE to be executed by a duly authorized*

officer and its corporate seal to be hereunto affixed on _____, _____.

RELEASOR

By: _____

[SEAL]

**FRANCHISE AGREEMENT
EXHIBIT 4**

ELECTRONIC FUNDS AUTHORIZATION

1. As of the effective date of the Franchise Agreement (the “Agreement”) and throughout the term of the Agreement, Franchisee agrees to establish and maintain a segregated bank account at a bank or other financial institution which Franchisor approves (the “Bank Account”). Franchisee may, in Franchisor’s discretion, be required to establish and maintain an electronic funds transfer account (“EFT Account”) and Franchisor or any affiliate may withdraw funds from the EFT Account in the amount of the Royalty, Brand Fund Contribution and any other amounts due to Franchisor or any affiliates of Franchisor. Withdrawals may be made on the first business day the Royalty, Brand Fund Contribution or any other amounts defined in the Agreement become due or on any succeeding day thereafter and the amount of the withdrawal will be based on Gross Revenues. The Bank Account must be established and maintained solely for the purposes set forth in the Agreement and the Confidential Operating Manual.

2. All Gross Revenues, as defined in the Agreement, shall be deposited into the Bank Account. Check stubs, bank statements and other records must be available for review in the event of an audit. Franchisee may use the Go Go Curry® trademark on trust or bank account checks, but only as part of the trade name and a statement that the Franchised Business is an “independently owned and operated Go Go Curry® business” must appear on the face of all such checks.

3. If Franchisor so requires, Franchisee agrees to instruct the institution holding the Bank Account to allow Franchisor or its affiliates access to the Bank Account for collection of Royalties, Brand Fund Contributions and all other fees and payments provided for in the Agreement, as well as access to any and all records Franchisor deems necessary to review. The Bank Account must have the capacity to make payments and receive credits through electronic debiting. Franchisee hereby grants to Franchisor or its affiliates the right upon Franchisor’s election to debit the Bank Account (electronically or otherwise) for Royalties, Brand Fund Contributions and any other amounts due and any and all amounts Franchisee owes Franchisor or its affiliates under the Agreement and Franchisee agrees to execute whatever documents the institution holding the Bank Account and Franchisor’s financial institutions may require for this purpose. Under no circumstances will Franchisor’s access to the Bank Account be deemed Franchisor’s control or the joint control of the Bank Account. Franchisee shall execute and/or provide any documents or information necessary to fulfill these requirements.

4. Franchisee agrees to continuously maintain a minimum balance in the Bank Account adequate to cover the Franchisee’s obligations under the Agreement or some higher continuous minimum balance as Franchisor deems reasonably necessary. Franchisee agrees to reimburse Franchisor for all costs Franchisor incurs in collecting or attempting to collect funds due to Franchisor and/or its affiliates from the Bank Account (for example and without limitation, charges for insufficient funds, uncollected funds or other discrepancies in deposits or maintenance of the Bank Account balance as required by the terms of the Agreement).

5. Franchisor will notify Franchisee of the date and amount of each debit Franchisor makes from Franchisee's Bank Account at the time and in the manner specified in the Confidential Operating Manual.

6. The Bank Account must be established so that Franchisor can audit it at any time upon notice to Franchisee. If an electronic funds transfer system enabling Franchisor to electronically debit Franchisee's Bank Account is not functioning at any time for any reason, Franchisee agrees to ensure that Franchisor and/or its affiliates otherwise receive payment for any and all amounts due Franchisor and/or its affiliates and by the date due, in the form of a check, money order or any other form acceptable to Franchisor.

7. Upon the termination or expiration of the Agreement, Franchisee agrees to keep the Bank Account open and to continue Franchisor's ability to debit the Bank Account until Franchisee has satisfied all financial obligations to Franchisor and its affiliates.

Franchisee: _____

By: _____

Its: _____

55 Curry Franchising LLC

By: _____

Its: _____

**FRANCHISE AGREEMENT
EXHIBIT 5A**

LEASE RIDER

THIS RIDER TO LEASE AGREEMENT, made this _____ day of _____, 20____, by and between _____, a _____ (“Tenant”), _____, a _____ (“Landlord”), and 55 Curry Franchising LLC, a New York limited liability company (“Franchisor”).

RECITALS

WHEREAS, Tenant entered into a Franchise Agreement with Franchisor, on or about _____ (the “Franchise Agreement”), wherein Tenant acquired a right and license to operate a restaurant under the intellectual property of Franchisor (the “Principal Trademarks”) in accordance with various characteristics, specifications and procedures (the System”), and the Franchise Agreement, within a specified territory; and

WHEREAS, by Lease Agreement dated _____ (the “Lease” or the “Lease Agreement”), Landlord leased certain commercial real estate, known as _____ (the “Demised Premises”); and

WHEREAS, Franchisor requires that the Lease, and any amendments thereto, made by Tenant in furtherance of the Franchise Agreement, must include certain terms and conditions so as to protect, inter alia, the Franchisor’s Principal Trademarks and System.

NOW, THEREFORE, in consideration of the matters described above, and of the mutual benefits and obligations set forth in the Lease Agreement, the parties hereto, intending to be legally bound hereby, agree as follows:

1. The Demised Premises shall be used exclusively for the operation of a restaurant under the trade name “Go Go Curry”.

2. The Landlord consents to the use of the Principal Trademarks, signs, décor, color scheme and related components of the System as may be prescribed from time to time by the Franchisor. The terms “Principal Trademarks” and “System” shall have the meaning and be defined as set forth in the Franchise Agreement, and such defining language is incorporated herein by reference as if set forth at length.

3. The Landlord agrees to furnish Franchisor with copies of all notices required to be given to Tenant under the Lease and at such time that any such notices are made.

4. Franchisor shall have the right to enter the Demised Premises to make any modification(s) necessary to protect the Principal Trademarks of Franchisor and/or to cure any default under the Lease or under any agreement between Franchisor and Tenant, including,

without limitation, the Franchise Agreement.

5. Tenant may not sublease or assign all or any part of Tenant's rights under the Lease or extend the Term of, or renew, the Lease without the prior written consent of Franchisor, which consent will not be unreasonably withheld by Franchisor.

6. Landlord agrees to collaterally assign the Lease to Franchisor, as per the terms and conditions of the attached Collateral Assignment and Assumption of Lease Agreement", attached to this Rider as Exhibit "A". If, prior to the expiration of the Lease: a) Tenant defaults under the Lease; b) the Franchise Agreement expires; or c) the Franchise Agreement is otherwise terminated, Franchisor shall have the option to assume Tenant's occupancy rights under the Lease and the right to sublease for all or any part of the Term of the Lease without Landlord having any right to impose any condition(s) on such assignment or assumption, or to obtain any payment(s) from Tenant or Franchisor, including any payment for past due rent or additional rent, replenishment of the security deposit or any other payment due by Tenant under the Lease.

7. Tenant and Landlord agree not to amend or otherwise modify the Lease in any manner that would materially affect any of the aforementioned requirements (contained in paragraphs 1-6 above) without the prior written consent of Franchisor, which consent shall not be unreasonably withheld by Franchisor.

8. Landlord acknowledges and agree that any furniture, fixtures, equipment and/or personal property maintained by Tenant on or at the Demised Premises, whether leased or owned by Tenant, are not the property of Tenant and/or Landlord and will be subject to the security interest of Franchisor and a purchase option provided for in the Franchise Agreement in the event of Tenant's default under the Lease or the Franchise Agreement and may be removed upon expiration or termination of the Lease so long as such removal is accomplished without damage to the Demised Premises.

9. Tenant agrees to indemnify, defend and hold Franchisor harmless from and against all claims, obligations and damages arising from the Lease entered into by Tenant with Landlord.

10. Capitalized terms appearing in this Rider to Lease Agreement not specifically defined herein shall have the meaning and be defined as set forth in the Lease, and such defining language is incorporated herein by reference as if set forth at length.

11. This Agreement and all provisions hereof shall be binding upon the Landlord, and their successors, assigns and legal representatives and all other persons or entities claiming under them or through them, or either of them, including without limitation any successor owners of the Demised Premises and any successor landlords at the Demised Premises, and the words "Landlord" when used herein shall include all such persons and entities. All individuals executing on behalf of corporate entities hereby represent and warrant that such execution has been duly authorized by all necessary corporate and shareholder authorizations and approvals.

12. This Rider to Lease Agreement may be executed via facsimile or portable document format (PDF), and in counterparts, each of which shall be deemed an original and all of which when taken together shall constitute one and the same instrument.

13. This Rider to Lease Agreement shall be governed by and construed in accordance with, the laws of the State of _____ without regard to any conflicts of law provisions.

14. If there is any inconsistency between the provisions of this Rider to Lease Agreement and the Lease, the provisions of this Rider to Lease Agreement shall control and govern.

IN WITNESS WHEREOF, the parties hereto, intending to be legally bound hereby, have duly executed this Rider to Lease Agreement as of the day and year first above written.

Tenant: _____

By: _____
Its: _____

Landlord: _____

By: _____
Its: _____

55 Curry Franchising LLC

By: _____
Its: _____

**FRANCHISE AGREEMENT
EXHIBIT 5B**

COLLATERAL ASSIGNMENT AND ASSUMPTION OF LEASE AGREEMENT

This Collateral Assignment and Assumption of Lease Agreement (“Agreement”), is made as of this ____ day of _____, _____, by and between 55 Curry Franchising LLC (“Franchisor”) having an address at 28-07 Jackson Ave., Long Island City, New York 11101; _____ having an address at _____ (“Franchisee”); and _____ having an address at _____ (“Landlord”),

RECITALS:

WHEREAS, Franchisor is principally engaged in the business of developing and selling franchises under the trademark Go Go Curry®;

WHEREAS, Franchisee is an individual or enterprise that has entered into a Franchise Agreement with Franchisor dated _____ to operate a Go Go Curry® franchise (the “Franchise Agreement”);

WHEREAS, Franchisee has entered into a lease agreement (“Lease”) for the premises located at _____ (“Premises”) from which to operate its Go Go Curry®; and

WHEREAS, Franchisee delivers this Agreement to the Franchisor as a condition of the Franchisor’s consent to the Lease.

NOW, THEREFORE, for One Dollar (\$1.00) and other good and valuable consideration, receipt of which is hereby acknowledged the parties hereto agree as follows:

(a) The parties agree and acknowledge that the recitals listed above are true and correct and that the recitals shall be incorporated by reference into this Agreement.

(b) Franchisee conditionally assigns to Franchisor all of the Franchisee's rights, title and interest in and to the Lease: (i) as collateral for the Franchisee’s performance of all of its obligations to the Landlord arising under the Lease; (ii) as collateral for the Franchisee’s performance of all of its obligations to Franchisor under the Franchise Agreement; and (iii) to protect Franchisor in the event that the Franchise Agreement expires or is terminated either by Franchisor or Franchisee for any reason prior to the expiration of the Lease.

(c) Upon: (i) a default by Franchisee under the Lease, as defined in the Lease, beyond the expiration of any applicable cure period; (ii) a default by Franchisee under the Franchise Agreement beyond the expiration of any applicable cure period; or (iii) in the event the Franchise Agreement expires or is terminated by Franchisor or Franchisee for

any reason, Franchisor shall have the right, but not the obligation to take this assignment by giving written notice to Landlord as provided herein, and is hereby empowered to take possession of the Premises demised by the Lease and assume all of the rights, title and interest of Franchisee in the Lease, in which event Franchisor may expel Franchisee from the Premises and Franchisor shall have all other remedies described herein or in the Franchise Agreement, or at law or in equity, without prejudice to any other rights or remedies of Franchisor under any other agreement or under other applicable laws or equities. In such event, Franchisee shall have no further right, title or interest in the Lease or possession of the Premises, but shall remain liable for all unpaid rents and fees owed under the Lease to Landlord as of the date of the Franchisor's assumption of the Lease. Franchisor may exercise self-help to obtain possession and Landlord shall cooperate and provide whatever legal action is necessary (at no cost to Landlord) to obtain possession.

(d) In no event shall Franchisor be responsible for any past due or other defaulted amounts due to Landlord or any other third party incurred by Franchisee prior to Franchisor's assumption of the Lease. In the event that Franchisor pays any past due or other defaulted amounts to Landlord or any other third party on behalf of an obligation, debt or liability incurred by Franchisee prior to the Franchisor's assumption of the Lease, Franchisee agrees to reimburse Franchisor for Franchisor's payments within five (5) calendar days after receipt of Franchisor's written notice of the same.

(e) Franchisee agrees to execute any and all Uniform Commercial Code financing statements and all other documents and instruments deemed necessary by Franchisor to perfect or document the interests and assignments granted herein.

(f) Franchisee shall not permit Franchisor's security interest in the Lease to be subordinate to any lien, except for Landlord's rights, without first obtaining Franchisor's written consent.

(g) It is understood and agreed that the provisions set forth in this Agreement are deemed an additional remedy given to Franchisor and are not deemed to exclude any of the remedies granted in the Franchise Agreement or any other agreement between Franchisor and Franchisee and shall be cumulative with the remedies therein and elsewhere granted to Franchisor, all of which remedies are enforceable concurrently or successively. No exercise by Franchisor of any of the rights hereunder will cure, waive or affect any default under the Lease or default under the Franchise Agreement. No inaction or partial exercise of rights by Franchisor will be construed as a waiver of any of its rights and remedies and no waiver by Franchisor of any such rights and remedies shall be construed as a waiver by Franchisor of any future rights and remedies.

(h) This Agreement and all provisions hereof shall (i) be binding upon Franchisee, its successors, assigns and legal representatives and all other persons or entities claiming under them or through them, (ii) shall inure to the benefit of Franchisor and Franchisor's assigns or successors, and (iii) shall be binding upon Landlord and Landlord's successors and assigns. The term "Franchisee" when used herein shall include all such persons and entities and any others liable for payment of amounts under the Lease or the Franchise Agreement. All individuals executing on behalf of corporate entities hereby

represent and warrant that such execution has been duly authorized by all necessary corporate and shareholder authorizations and approvals.

(i) Franchisee agrees that it will not suffer or permit any surrender, termination, amendment or modification of the Lease without the prior written consent of Franchisor. Any attempt at termination, modification or amendment of any of the terms without such written consent is null and void.

(j) Franchisee agrees to indemnify and hold Franchisor and its stockholders, partners, members, directors, officers and representatives harmless from and against any and all losses, liabilities, claims, proceedings, demands, damages, judgments, injuries, attorneys' fees, costs and expenses, that they incur resulting from any claim brought against any of them or any action which any of them are named as a party or which any of them may suffer, sustain or incur by reason of, or arising out of, the Franchisee's breach of any of the terms of the Lease, including the failure to pay rent or any other terms and conditions of the Lease.

(k) Franchisee represents and warrants to Franchisor that it has full power and authority to so assign the Lease and its interest therein and that Franchisee has not previously assigned or transferred, and is not obligated to assign or transfer, any of its interest in the Lease or the Premises demised thereby.

(l) All notices and communications provided for hereunder shall be given in accordance with the notice provisions of the Franchise Agreement to which Franchisee and Franchisor are parties or the notice provisions of the Lease to which Franchisee and Landlord are parties. Landlord agrees to provide an additional notice to Franchisor of all notices sent to Franchisee within the time periods provided for in the Lease. Prior to Landlord exercising any rights contained in the Lease to terminate the Lease, such as by sending a notice of termination to Franchisee, Landlord shall provide 15 days' notice of such intent to Franchisor, within which time Franchisor may exercise its rights to take this Assignment by written notice to Landlord delivered within that 15 day period, which shall nullify any termination notice.

(m) If any provision of this Agreement (including any sentences, clauses, or any part thereof) shall be held contrary to law or incomplete or unenforceable in any respect, the remaining provisions shall not be affected but shall remain in full force and effect; any invalidated provisions shall be severed and this Agreement modified to the extent necessary to render it valid and enforceable.

(n) This Agreement shall be governed by the laws of the State of New York without recourse to New York (or any other) choice of law or conflict of law principles.

(o) The parties agree to institute any litigation arising out of or related to this Agreement; any breach of this Agreement; the relations between the parties, and any and all disputes between the parties, whether sounding in contract, tort, or otherwise, exclusively in a court of competent jurisdiction which is either a New York state court in,

New York, New York or the United States District Court for the Southern District of New York in New York, New York. The parties agree that any dispute as to the venue for any litigation the Franchisee institutes will be submitted to and resolved exclusively by either a New York state court as described herein or the United States District Court for the Southern District of New York in New York, New York. The parties hereby waive and covenant never to assert or claim that this venue is for any reason improper, inconvenient, prejudicial or otherwise inappropriate (including, without limitation, any claim under the judicial doctrine of forum non conveniens). All depositions in connection with any litigation between the parties shall be held in the jurisdiction and venue indicated above.

IN WITNESS WHEREOF, the parties hereto have executed this Agreement on the date first above written.

Franchisee: _____

By: _____

Its: _____

Landlord: _____

By: _____

Its: _____

55 Curry Franchising LLC

By: _____

Its: _____

**FRANCHISE AGREEMENT
EXHIBIT 6**

CONFIDENTIALITY, NON-USE AND NON-COMPETITION AGREEMENT

This Confidentiality, Non-Use and Non-Competition Agreement (“Agreement”), dated this ____ day of _____, _____, by and between 55 Curry Franchising LLC (“Franchisor”) having an address at 28-07 Jackson Ave., Long Island City, New York 11101 and _____ having an address at _____ (“Franchisee”); and Franchisee’s owners _____ having an address at _____ (“Owners”),

W I T N E S S E T H:

WHEREAS, Franchisor is principally engaged in the business of developing and selling franchises operating under the name Go Go Curry®. Franchises will operate a restaurant featuring traditional Japanese comfort food restaurant and traditional Japanese curry from the Ishikawa prefecture, known as Kanazawa curry; and

WHEREAS, Franchisee is an individual or enterprise which has entered into a Franchise Agreement with Franchisor dated (“Franchise Agreement”) for the operation of a Go Go Curry®;

WHEREAS, if Franchisee is an enterprise, Franchisee’s Owners agree to be bound by the terms and conditions of this Agreement; and

WHEREAS, during the course of the relationship between Franchisor and Franchisee, certain information has been and/or will be provided to and received by Franchisee and its Owners relating to the Franchisor, including without limitation, certain knowledge, know-how, methods and procedures some of which constitute trade secrets under applicable law regarding the Franchisor, its affiliates and its subsidiaries and the development, management and operation of Go Go Curry® franchised businesses which Franchisor and its affiliates consider proprietary (collectively “Confidential Information”), including without limitation:

- (a) The Confidential Operating Manual;
- (b) Operational specifications, standards, systems and procedures and knowledge and experience used in developing and operating the System;
- (c) Recipes, preparation instructions and methods for preparation of various menu items and inventory system methods including those relating to inventory control, storage, product and handling;
- (d) Site selection criteria;
- (e) Training and operations materials and manuals;
- (f) Methods, formats, specifications, standards, systems, procedures, sales and marketing techniques;

- (g) Business forms and accounting procedures;
- (h) Advertising Materials, Social Media Materials and use of Social Media Platforms;
- (i) Database material, customer lists (including but not limited to Consumer Data, as defined below), records, files, instructions and other proprietary information;
- (j) Identity of suppliers and knowledge of supplier discounts, specifications, processes, services, procedures and equipment, contract terms, pricing for authorized products, materials, supplies and equipment;
- (k) Computer software or similar technology which is proprietary to Franchisor or its affiliates, including without limitation digital passwords and identifications and any source code, as well as data, reports and other printed materials;
- (l) Knowledge of the operating results and financial performance of the System other than the Franchised Business; and
- (m) Graphic designs and related intellectual property.

NOW, THEREFORE, for One Dollar (\$1.00) and other good and valuable consideration, receipt of which is hereby acknowledged the parties hereto agree as follows:

1. Acknowledgments

(a) Franchisee and its Owners acknowledge that Franchisee and its Owners have been and/or will be given access to Confidential Information during the course of the relationship between Franchisee and Franchisor.

(b) Franchisee and its Owners acknowledge that: (i) Franchisor and its affiliates own all right, title and interest in and to the System; (ii) the System consists of trade secrets, Confidential Information and know-how that gives the Franchisor and its affiliates a competitive advantage; (iii) the Franchisor and its affiliates have taken all measures necessary to protect the trade secrets, Confidential Information and know-how comprising the System; (iv) all Confidential Information now or hereafter provided or disclosed to Franchisee and its Owners regarding the System is disclosed in confidence; (v) Franchisee and its Owners have no right to disclose any Confidential Information to anyone who is not an employee, agent or independent contractor of Franchisee; (vi) Franchisee and its Owners will not acquire any ownership interest in the System; and (vii) the use or duplication of the System or any part of the System by Franchisee or its Owners in any other business would constitute an unfair method of competition, for which Franchisor would be entitled to all legal and equitable remedies, including injunctive relief without posting a bond.

2. Non-Disclosure and Return of Confidential Information

(a) Franchisee and its Owners pledge and agree that for a period commencing on the date of this Agreement and continuing thereafter, in the absence of prior written consent by Franchisor, they: (i) will keep all Confidential Information in strict confidence; (ii) will not communicate or disclose Confidential Information to any unauthorized person or entity; (iii) will not use the Confidential Information for any purpose other than as

directed by and needed for Franchisor's use; (iv) will not reproduce or use the Confidential Information; and (v) will have a system in place to ensure that all recipients who require access to any of the Confidential Information, execute the Confidentiality, Non-Use and Non-Competition Agreement Form in the form attached to the Franchise Agreement as Exhibit 7.

(b) Confidential Information provided by Franchisor to Franchisee and its Owners in the course of the parties' relationship shall be returned to Franchisor immediately upon termination or expiration of the Franchise Agreement. Franchisee and its Owners shall not retain any book, record, report, design, plan, material, copy, note, abstract, compilation, summary, extract or other reproduction, whether in paper or electronic form, of the Confidential Information and shall not retain any copy, note or extract of such Confidential Information, except as the parties hereto may agree in writing.

3. Covenants

(a) Franchisee and its Owners acknowledge that Franchisor has granted it the franchise in consideration of and reliance upon the agreement by Franchisee and its Owners to, among other things, (i) to deal exclusively with Franchisor; (ii) to maintain the confidentiality of all of the Confidential Information; (iii) to ensure that all recipients with access to the Confidential Information execute the Confidentiality, Non-Use and Non-Competition Agreement in the Form attached hereto as Exhibit 7; (iv) to refrain from using any Confidential Information in any manner not permitted by Franchisor in accordance with Section 2 above; and (v) to protect and preserve the goodwill of the Franchisor.

(b) Franchisee and its Owners further acknowledge and agree that (i) pursuant to the Franchise Agreement, they will have access from Franchisor and its affiliates to valuable trade secrets, specialized training and Confidential Information regarding the development, operation, management, purchasing, sales and marketing methods and techniques of the System; (ii) the System and the opportunities, associations, and experience established by Franchisor and acquired by Franchisee and its Owners under the Franchise Agreement are of substantial and material value; (iii) in developing the System, Franchisor and its affiliates have made and continue to make substantial investments of time, technical and commercial research and money; (iv) Franchisor would be unable to adequately protect the System and its trade secrets and Confidential Information against unauthorized use or disclosure and would be unable to adequately encourage a free exchange of ideas and information about Go Go Curry® franchisees if franchisees were permitted to hold interests in Competitive Businesses; and (v) restrictions on the right of Franchisee and its Owners to hold interests in or perform services for, Competitive Businesses will not unreasonably or unnecessarily hinder the activities of Franchisee or its Owners.

(c) Accordingly, Franchisee and its Owners covenant and agree that during the term of the Franchise Agreement and for an uninterrupted period of two (2) years after the later of: (i) the termination (regardless of the cause of termination) or expiration of the Franchise Agreement; (ii) a Transfer, as defined in the Franchise Agreement; and (iii) the

date of a final non-appealable judgment, order or award of any court, arbitrator, panel of arbitrators or tribunal that enforces this Section 3, Franchisee and each of its Owners shall not directly or indirectly for itself or through on behalf of or in conjunction with any person, firm, partnership corporation or other entity in any manner whatsoever:

(i) Divert or attempt to divert any actual or potential business or customer of Go Go Curry® to any competitor;

(ii) Take any action or engage in any activity injurious or prejudicial to the goodwill associated with the Principal Trademarks and the System;

(iii) Employ, recruit or seek to employ any person who is then employed or who was employed within the immediately preceding twenty-four (24) months, by Franchisor, its affiliates, or any Go Go Curry® franchisee, or otherwise directly or indirectly induce such person to leave his or her employment without obtaining the employer's prior written permission;

(iv) Solicit, encourage or assist anyone else to solicit or encourage any independent contractor providing services to Franchisor to terminate or diminish their relationship with Franchisor; or

(v) Own, maintain, develop, operate, engage in, franchise or license, make loans or gifts to or have any direct or indirect interest in or render services as a director, officer, manager, employee, consultant, representative, or agent or give advice to any Competitive Business (as defined below). Notwithstanding the foregoing, equity ownership of less than five percent (5%) of a Competitive Business whose stock or other forms of ownership interest are publicly traded on a recognized United States stock exchange will not be deemed to violate this subsection.

(d) During the term of the Franchise Agreement, there is no geographical limitation on these restrictions, meaning that Franchisee and each of its Owners shall not engage in the conduct referred to in subsection 3(c) at any location. During the two year period following the later of: (i) the termination, regardless of cause, or expiration of the Franchise Agreement; (ii) a Transfer, as defined in the Franchise Agreement; or (iii) the date of a final non-appealable judgment, order or award of any court, arbitrator, panel of arbitrators or tribunal that enforces this Section 3, these restrictions shall apply:

(1) at the location of the Franchised Business;

(2) within any Territory assigned to the Franchised Business and within 10 miles of the outer boundaries of the Territory assigned to the Franchised Business, if any, and if no Territory is assigned to the Franchised Business herein, within 10 miles of the location of the Franchised Business;

(3) within 10 miles of the location of any other Go Go Curry® restaurant, within the territory assigned to any other Go Go Curry® restaurant and within

10 miles of the outer boundaries of the territory assigned to any other Go Go Curry® restaurant;

owned, in operation, under development or to be developed by Franchisor, its affiliates, franchisees of Franchisor and/or its affiliates as of (i) the date of this Agreement; (ii) as of the date of (a) termination (regardless of the cause for termination) or expiration of this Agreement or (b) a Transfer, as defined herein; or (iii) as of the date of any final non-appealable judgment, order or award of any court, arbitrator, panel of arbitrators or tribunal that enforces this Section 3.

(e) Franchisee and its Owners further covenant and agree that for a period of two years following the expiration or termination of the Franchise Agreement or a Transfer, Franchisee and its Owners will not either directly or indirectly for itself or through, on behalf of or in conjunction with any person, firm, partnership, corporation or other entity, sell, assign, lease or transfer the Franchised Business location to any person, firm, partnership corporation or other entity that Franchisee or its Owners know or has reason to know intends to operate a Competitive Business at the Franchised Business location.

(f) Franchisee and its Owners covenant not to engage in any activity which might injure the goodwill of the Principal Trademarks or the System at any time. This provision shall survive termination of this Agreement.

(g) Franchisee and its Owners expressly acknowledge that they possess skills and abilities of a general nature and have other opportunities for exploiting these skills. Consequently, the enforcement of the covenants made in this Section 3 will not deprive Franchisee or its Owners of their personal goodwill or ability to earn a living.

(h) Franchisee and its Owners agree and acknowledge that each of the covenants contained herein are reasonable limitations as to time, geographical area and scope of activity to be restrained and do not impose a greater restraint than is necessary to protect the know-how, reputation, goodwill and other legitimate business interests of Franchisor and its affiliates. Franchisee and its Owners also agree and acknowledge that Franchisor's legitimate business interests include but are not limited to: (i) maintaining the confidential nature of the Confidential Information; (ii) preserving the Franchisor's ability to develop franchises at or near the Franchisee's former Franchised Business location, within the Franchisee's Territory and within the territorial boundaries of the restrictive covenant described above in subsection 3(d); (iii) preventing potential customer confusion; (iv) protecting other franchisees from competition from Franchisee and its Owners; and (v) protecting the System as a whole including the franchisee network. If any provision of this Confidentiality, Non-Use and Non-Competition Agreement (including any sentences, clauses, or any part thereof) shall be held contrary to law or incomplete or unenforceable in any respect, the remaining provisions shall not be affected but shall remain in full force and effect; any invalidated provisions shall be severed and this Agreement modified to the extent necessary to render it valid and enforceable.

(i) Franchisor shall have the right to reduce the scope of any covenant

contained in this Section 3 effective immediately upon receipt by Franchisee and its Owners of written notice and Franchisee and its Owners agree to comply forthwith with any covenants as so modified which will be enforceable notwithstanding the provisions of Section 6.

4. Enforcement

Franchisee and its Owners acknowledge that violation of the covenants contained in this Agreement would result in immediate and irreparable injury to Franchisor and its affiliates for which no adequate remedy at law will be available. Accordingly, Franchisee and its Owners hereby consent to the entry of an injunction procured by Franchisor and/or its affiliates prohibiting any conduct by Franchisee and its Owners in violation of the terms, covenants and/or restrictions of this Agreement without the need of a bond. Franchisee and its Owners expressly agree that it may conclusively be presumed in any legal action that any violation of the terms of these terms, covenants and/or restrictions was accomplished by and through my unlawful utilization of the Confidential Information. Further, Franchisee and its Owners expressly agree that any claims Franchisee and its Owners may have against Franchisor and/or its affiliates will not constitute a defense to the enforcement of the terms, covenants and/or restrictions set forth in this Agreement by Franchisor and/or its affiliates. Franchisee and its Owners further agree to pay all costs and expenses (including attorneys' fees, experts' fees, court costs and all other expenses of litigation) incurred by Franchisor and/or its affiliates in connection with the enforcement of the terms, covenants and/or restrictions of this Agreement.

5. Definitions

(a) The term "affiliates" (with respect to Franchisee) means any and all corporations, limited liability companies, partnerships, trusts or other entities controlling, controlled by or under common control with Franchisee, including but not limited to subsidiaries, parents and sibling entities.

(b) The term "control" shall mean the control or ownership of ten percent (10%) or more of the beneficial interest in the person or entity referred to.

(c) The term "Competitive Business" means: (a) any food service business which is the same or substantially similar to the Franchised Business or which offers or sells any products or services which are the same or substantially similar to any of the products or services offered by the Franchised Business, including but not limited to traditional Japanese comfort food or traditional Japanese curry from the Ishikawa prefecture, known as Kanazawa curry; or (b) any business granting franchises or licenses to others to operate such a business (other than a Franchised Business operated under a franchise agreement with Franchisor).

(d) The term "Owners" shall mean any individual or entity (including all spouses, partners, members or shareholders of such individual or entity) that has any direct or indirect ownership interest of over five percent (5%) in Franchisee, (or at such later time

as they assume such status) whether or not such interest is of record, beneficially or otherwise. The term "Owners" shall also include individuals, partners, members and shareholders and (spouses of such individuals, partners, members and shareholders) with an ownership interest of over five percent (5%) in any partnership, corporation or limited liability company that holds a controlling interest in the Franchisee entity.

(e) Consumer Data shall mean all personally identifiable information, including but not limited to, names, addresses, email addresses, telephone numbers, corporate information, transaction data, demographic data, behavioral data, customer service data, correspondence, and other documents and information, obtained from consumers, suppliers or others in connection with any Product or Service.

(f) Any capitalized term that is not defined in this Agreement shall have the meaning given to it in the Franchise Agreement.

6. Miscellaneous

(a) Franchisor and/or its affiliates make no representations or warranties as to the accuracy or completeness of the Confidential Information provided to Franchisee and shall not be liable, directly or indirectly, to Franchisee, its Owners or any of Franchisee's affiliates as a result of any use of the Confidential Information by or on behalf of Franchisee, its Owners and/or its affiliates. Franchisee and its Owners specifically waive any and all claims for any loss or damage suffered by it due to their use of the Confidential Information and agree to indemnify and hold Franchisor and its affiliates harmless for any claims made against Franchisor and/or its affiliates based upon the provision by Franchisee or its Owners of the Confidential Information to third parties.

(b) This Confidentiality, Non-Use and Non-Competition Agreement shall be binding upon and shall inure to the benefit of Franchisee, its Owners, Franchisor and their respective subsidiaries, affiliates, successors and assigns.

(c) This Confidentiality, Non-Use and Non-Competition Agreement shall be governed by the laws of the State of New York without recourse to New York (or any other) choice of law or conflict of law principles.

(d) This Agreement contains the complete understanding of Franchisee and its Owners and Franchisor with respect to the Confidential Information and this Confidentiality, Non-Use and Non-Competition Agreement shall not be amended without the prior written consent of the parties.

(e) This Agreement may be executed in counterparts and each copy so executed and delivered shall be deemed an original.

7. Choice of Law and Venue

(a) This Agreement is to be exclusively construed in accordance with and/or governed by the laws of the State of New York without recourse to New York (or

any other) choice of law or conflicts of law principles. If, however, any provision of this Agreement would not be enforceable under the laws of New York, and if the Franchised Business is located outside of New York and the provision would be enforceable under the laws of the state in which the Franchised Business is located, then that provision (and only that provision) will be interpreted and construed under the laws of that state. Nothing in this Agreement is intended to invoke the application of any franchise, business opportunity, antitrust, "implied covenant," unfair competition, fiduciary or any other doctrine of law of the State of New York or any other state, which would not otherwise apply.

(b) Franchisee and its Owners agree to institute any litigation arising out of or related to this Agreement or the Franchise Agreement; any breach of the Franchise Agreement; the relations between the parties; and any and all disputes between the parties, whether sounding in contract, tort, or otherwise, exclusively in a court of competent jurisdiction which is either a New York state court in New York, New York or the United States District Court for the Southern District of New York in New York, New York. The undersigned hereby waive and covenant never to assert or claim that this venue is for any reason improper, inconvenient, prejudicial or otherwise inappropriate (including, without limitation, any claim under the judicial doctrine of forum non conveniens). The undersigned further agree that Franchisor may institute any litigation that it commences arising out of or related to this Agreement or the Franchise Agreement; any breach of this Agreement or the Franchise Agreement; the relations between the parties; and any and all disputes between the parties, whether sounding in contract, tort, or otherwise, in any court of competent jurisdiction, wherever situated, that Franchisor selects. The undersigned agree that any dispute as to the venue for the litigation Franchisor institutes will be submitted to and resolved exclusively by the court of competent jurisdiction in which Franchisor commenced the litigation. The undersigned hereby waive and covenant never to assert or claim that this venue is for any reason improper, inconvenient, prejudicial or otherwise inappropriate (including, without limitation, any claim under the judicial doctrine of forum non conveniens). All depositions in connection with any litigation between the parties shall be held in the jurisdiction and venue where any such litigation is commenced.

IN WITNESS WHEREOF, the parties hereto have executed this Agreement on the date first above written.

Franchisee: _____

By: _____

Its: _____

55 Curry Franchising LLC

By: _____

Its: _____

**FRANCHISE AGREEMENT
EXHIBIT 7**

**CONFIDENTIALITY, NON-USE AND NON-COMPETITION AGREEMENT
FORM**

This Confidentiality, Non-Use and Non-Competition Agreement (“Agreement”), dated this _____ day of _____, _____, by and between _____ (“Franchisee”) having an address at _____ and _____ having an address at _____ (“Recipient”),

W I T N E S S E T H:

WHEREAS, Franchisee is principally engaged in the business of operating a restaurant featuring traditional Japanese comfort food restaurant and traditional Japanese curry from the Ishikawa prefecture, known as Kanazawa curry, under the name Go Go Curry® (the Franchised Business”) pursuant to a franchise agreement with 55 Curry Franchising LLC (“Franchise Agreement”);

WHEREAS, Recipient is an individual or enterprise who is about to be employed by Franchisee, has entered into some form of contractual relationship with Franchisee or is considering the same; and

WHEREAS, during the course of the relationship between Franchisee and Recipient, certain information, knowledge, know-how, methods and procedures some of which constitute trade secrets under applicable law has been and/or will be provided to and received by Recipient regarding the Franchisor, its affiliates and its subsidiaries and the development, management and operation of Go Go Curry® franchised businesses, which Franchisor and its affiliates consider proprietary (collectively “Confidential Information”), including without limitation:

- (a) The Confidential Operating Manual;
- (b) Operational specifications, standards, systems and procedures and knowledge and experience used in developing and operating the System;
- (c) Recipes, preparation instructions and methods for preparation of various menu items and inventory system methods including those relating to inventory control, storage, product and handling;
- (d) Site selection criteria;
- (e) Training and operations materials and manuals;
- (f) Methods, formats, specifications, standards, systems, procedures, sales and marketing techniques;
- (g) Business forms and accounting procedures;
- (h) Advertising Materials, Social Media Materials and use of Social Media Platforms;
- (i) Database material, customer lists (including but not limited to Consumer Data), records, files, instructions and other proprietary information;

(j) Identity of suppliers and knowledge of supplier discounts, specifications, processes, services, procedures and equipment, contract terms, pricing for authorized products, materials, supplies and equipment;

(k) Computer software or similar technology which is proprietary to Franchisor or its affiliates, including without limitation digital passwords and identifications and any source code, as well as data, reports and other printed materials;

(l) Knowledge of the operating results and financial performance of the System other than the Franchised Business; and

(m) Graphic designs and related intellectual property.

NOW, THEREFORE, for One Dollar (\$1.00) and other good and valuable consideration, receipt of which is hereby acknowledged the parties hereto agree as follows:

1. Acknowledgment

(a) Recipient acknowledges that Recipient has been and/or will be given access to the Confidential Information during the course of the relationship between Franchisee and Recipient.

(b) Recipient acknowledges that (i) Franchisor and its affiliates own all right, title and interest in and to the System; (ii) the System consists of trade secrets, Confidential Information and know-how that gives the Franchisor and its affiliates a competitive advantage; (iii) the Franchisor and its affiliates have taken all measures necessary to protect the trade secrets, Confidential Information and know-how comprising the System; (iv) all Confidential Information now or hereafter provided or disclosed to Recipient regarding the System is disclosed in confidence; (v) Recipient has no right to disclose any Confidential Information to anyone who is not an employee, agent or independent contractor of Franchisee; (vi) Recipient will not acquire any ownership interest in the System; and (vii) Recipient's use or duplication of the System or any part of the System in any other business would constitute an unfair method of competition, for which Franchisor would be entitled to all legal and equitable remedies, including injunctive relief without posting a bond.

2. Non-Disclosure and Return of Confidential Information

(a) Recipient pledges and agrees that for a period commencing on the date of the Franchise Agreement and continuing thereafter, in the absence of prior written consent by Franchisee: (i) will keep all Confidential Information in strict confidence; (ii) will not communicate or disclose Confidential Information to any unauthorized person or entity; (iii) will not use the Confidential Information for any purpose other than as directed by and needed for Franchisee's use; (iv) will not reproduce the Confidential Information.

(b) Confidential Information provided by Franchisor, its affiliates and/or Franchisee to Recipient in the course of the parties' relationship shall be returned to Franchisee immediately upon termination or expiration of Recipient's relationship with Franchisee. Recipient shall not retain any book, record, report, design, plan, material, copy, note, abstract, compilation, summary, extract or other reproduction, whether in paper or

electronic form, of the Confidential Information and shall not retain any copy, note or extract of such Confidential Information, except as the parties hereto may agree in writing.

3. Covenants

(a) Recipient acknowledges that Franchisee has entered into the relationship described above in consideration of and reliance upon, among other things, Recipient's agreement to: deal exclusively with Franchisee; maintain the confidentiality of all of the Confidential Information; refrain from using any Confidential Information in any manner not permitted by Franchisor, its affiliates and/or Franchisee in accordance with Section 2 above; and protect and preserve the goodwill of the Franchisor.

(b) Recipient further acknowledges and agrees that (i) pursuant to its relationship with Franchisee, it will have access from the Franchisor, its affiliates and/or Franchisee to valuable trade secrets, specialized training and Confidential Information regarding the development, operation, management, purchasing, sales and marketing methods and techniques of the System; (ii) the System and the opportunities, associations, and experience established by Franchisor and acquired by Recipient pursuant to its relationship with Franchisee are of substantial and material value; (iii) in developing the System, Franchisor and its affiliates have made and continue to make substantial investments of time, technical and commercial research and money; (iv) Franchisor would be unable to adequately protect the System and its trade secrets and Confidential Information against unauthorized use or disclosure and would be unable to adequately encourage a free exchange of ideas and information about Go Go Curry® franchises if recipients were permitted to hold interests in Competitive Businesses; and (v) restrictions on Recipient's right to hold interest in or perform services for, Competitive Businesses will not unreasonably or unnecessarily hinder Recipient's activities.

(c) Accordingly, Recipient covenants and agrees that during the term of the Recipient's relationship with Franchisee and for an uninterrupted period of two (2) years after the later of: (i) the termination (regardless of cause of termination) or expiration of Recipient's relationship with Franchisee (regardless of the cause for termination or expiration); or (ii) the date of a final non-appealable judgment, order or award of any court, arbitrator, panel of arbitrators or tribunal that enforces this Section 3, Recipient shall not directly or indirectly for itself or through on behalf of or in conjunction with any person, firm, partnership corporation or other entity in any manner whatsoever:

(1) Divert or attempt to divert any actual or potential business or customer of Go Go Curry® to any competitor;

(2) Take any action injurious or prejudicial to the goodwill associated with the Principal Trademarks and the System;

(3) Employ or seek to employ any person who is then employed or who was employed within the immediately preceding twenty-four (24) months, by Franchisor, its affiliates, Franchisee or any Go Go Curry® franchisee or develop, or otherwise directly

or indirectly induce such person to leave his or her employment without obtaining the employer's prior written permission; or

(4) Own, maintain, develop, operate, engage in, franchise or license, make loans or gifts to or have any direct or indirect interest in or render services as a director, officer, manager, employee, consultant, representative, or agent or give advice to any Competitive Business (except that equity ownership of less than five percent (5%) of a Competitive Business whose stock or other forms of ownership interest are publicly traded on a recognized United States stock exchange will not be deemed to violate this subsection).

(d) During the term of the Recipient's relationship with Franchisee, there is no geographical limitation on these restrictions, meaning that Recipient shall not engage in the conduct referred to in subsection 3(c) at any location. During the two year period following the later of: (i) the termination (regardless of the cause for termination) or expiration of Recipient's relationship with Franchisee; or (ii) the date of a final non-appealable judgment, order or award of any court, arbitrator, panel of arbitrators or tribunal that enforces this Section 3, these restrictions shall apply:

(1) At the location of the Franchisee's Franchised Business;

(2) Within the Territory assigned to the Franchisee's Franchised Business and within 10 miles of the outer boundaries of the Territory assigned to the Franchisee's Franchised Business, if any, and if no Territory is assigned to the Franchised Business herein, within 10 miles of the location of the Franchised Business;

(3) Within 10 miles of the location of any other Go Go Curry® restaurant, within the territory assigned to any Go Go Curry® restaurant and within 10 miles of the outer boundaries of the territory assigned to any Go Go Curry® restaurant;

owned, in operation, under development or to be developed (i) as of the date of this Agreement; (ii) as of the date of termination (regardless of the cause for termination) or expiration of Recipient's employment or contractual relationship with Franchisee; and (iii) as of the date of entry of any final non-appealable judgment, order or award of any court, arbitrator, panel of arbitrators or tribunal that enforces this Section 3.

(e) Recipient further covenants and agrees that for a period of two (2) years following the expiration or termination of Recipient's relationship with Franchisee, Recipient will not either directly or indirectly for itself or through, on behalf of or in conjunction with any person, firm, partnership, corporation or other entity, sell, assign, lease or transfer the Franchisee's Franchised Business location to any person, firm, partnership corporation or other entity that Recipient knows or has reason to know intends to operate a Competitive Business at the Franchisee's Franchised Business location.

(f) Recipient covenants not to engage in any activity which might injure the goodwill of the Principal Trademarks or the System at any time. This provision shall

survive termination of the Recipient's relationship with Franchisee.

(g) Recipient acknowledges that his or her skills and abilities are of a general nature and Recipient has other opportunities for exploiting these skills. Consequently, the enforcement of the covenants made in this Section 3 will not deprive Recipient of his or her personal goodwill or ability to earn a living.

(h) Recipient agrees and acknowledges that each of the covenants contained herein are reasonable limitations as to time, geographical area and scope of activity to be restrained and do not impose a greater restraint than is necessary to protect the know-how, reputation, goodwill and other legitimate business interests of Franchisor, its affiliates and Franchisee. Recipient also agrees and acknowledges that the reputation, goodwill and foregoing are legitimate business interests of Franchisor, its affiliates and Franchisee and they require the protection of the covenants contained herein. The legitimate business interests of Franchisor, its affiliates and Franchisee also include but are not limited to: (i) maintaining the confidential nature of the Confidential Information; (ii) preserving the Franchisor's ability to develop franchises at or near the Franchised Business location, within the Territory assigned to the Franchisee and within the territorial boundaries of the restrictive covenant described above in subsection 3(d); (iii) preventing potential customer confusion; (iv) protecting Franchisee and other franchisees from competition from Recipient; and (v) protecting the System as a whole including the franchisee network. If any provision of this Confidentiality, Non-Use and Non-Competition Agreement Form (including any sentences, clauses, or any part thereof) shall be held contrary to law or incomplete or unenforceable in any respect, the remaining provisions shall not be affected but shall remain in full force and effect; any invalidated provisions shall be severed and this Agreement modified to the extent necessary to render it valid and enforceable.

(i) Franchisor, its affiliates and Franchisee shall have the right to reduce the scope of any covenant contained in this Section 3 effective immediately upon Recipient's receipt of written notice and Recipient agrees to comply forthwith with any covenants as so modified which will be enforceable notwithstanding the provisions of Section 6.

4. Enforcement

Recipient acknowledges that violation of the covenants contained in this Agreement would result in immediate and irreparable injury to Franchisee, Franchisor and its affiliates for which no adequate remedy at law will be available. Accordingly, Recipient hereby consents to the entry of an injunction procured by Franchisee, Franchisor and/or its affiliates prohibiting any conduct by Recipient in violation of the terms, covenants and/or restrictions of this Agreement without the need of a bond. Recipient expressly agrees that it may conclusively be presumed in any legal action that any violation of the terms of these terms, covenants and/or restrictions was accomplished by and through my unlawful utilization of the Confidential Information. Further, Recipient expressly agrees that any claims Recipient may have against Franchisee, Franchisor and/or its affiliates will not constitute a defense to the enforcement of the terms, covenants and/or restrictions set forth in this Agreement by Franchisee, Franchisor and/or its affiliates. Recipient further agrees

to pay all costs and expenses (including attorneys' fees, experts' fees, court costs and all other expenses of litigation) incurred by Franchisee, Franchisor and/or its affiliates in connection with the enforcement of the terms, covenants and/or restrictions of this Agreement.

5. Definitions

(a) The term "affiliates" (with respect to Recipient) means any and all corporations, limited liability companies, partnerships, trusts or other entities controlling, controlled by or under common control with Recipient, including but not limited to subsidiaries, parents and sibling entities.

(b) The term "control" shall mean the control or ownership of ten percent (10%) or more of the beneficial interest in the person or entity referred to.

(c) The term "Competitive Business" means: (i) any food service business which is the same or substantially similar to the Franchised Business or which offers or sells any products or services which are the same or substantially similar to any of the products or services offered by the Franchised Business, including but not limited to traditional Japanese comfort food or traditional Japanese curry from the Ishikawa prefecture, known as Kanazawa curry; or (ii) any business granting franchises or licenses to others to operate such a business (other than a Franchised Business operated under a franchise agreement with Franchisor).

(d) The term "Owner" means any individual or entity (including all spouses, partners, members or shareholders of such individual or entity) that has any direct or indirect ownership interest of five percent (5%) or more in Recipient (or at such later time as they assume such status), whether or not such interest is of record, beneficially or otherwise. The term "Owners" shall also include individuals, partners, members and shareholders and (spouses of such individuals, partners, members and shareholders) with an ownership interest of five percent (5%) or more in any partnership, corporation or limited liability company that holds a controlling interest in the Recipient entity.

6. Miscellaneous.

(a) Franchisee, Franchisor and its affiliates make no representations or warranties as to the accuracy or completeness of the Confidential Information provided to Recipient and shall not be liable, directly or indirectly, to Recipient or any of Recipient's affiliates as a result of any use of the Confidential Information by or on behalf of Recipient and/or its affiliates. Recipient specifically waives any and all claims for any loss or damage suffered by it due to its use of the Confidential Information and agrees to indemnify and hold Franchisee, Franchisor and its affiliates harmless for any claims made against Franchisee, Franchisor and/or its affiliates based upon Recipient's provision of the Confidential Information to third parties.

(b) If all or any portion of the covenants not to compete set forth in this

Agreement are held unreasonable, void, vague or illegal by any court or agency with competent jurisdiction over the parties and subject matter, the court, arbitrator or agency will be empowered to revise and/or construe the covenants to fall within permissible legal limits, and should not by necessity invalidate the entire covenants. Recipient acknowledges and agrees to be bound by any lesser covenant subsumed within the terms of this Agreement as if the resulting covenants were separately stated in and made a part of this Agreement.

(c) This Agreement shall be binding upon and shall inure to the benefit of Franchisee and Recipient and their respective subsidiaries, affiliates, successors and assigns.

(d) This Agreement shall be governed by the laws of the State of New York without recourse to New York (or any other) choice of law or conflicts of law principles.

(e) This Agreement contains the complete understanding of Recipient and Franchisee with respect to the Confidential Information and this Agreement shall not be amended without the prior written consent of the parties.

(f) Recipient acknowledges that Franchisor, its affiliates, successors and assigns, are third-party beneficiaries under this Agreement and may enforce this Agreement. Recipient further acknowledges that: (i) a copy of this Agreement is being delivered to Franchisor; (ii) Franchisor is relying on the parties' compliance with this Agreement; and (iii) this Agreement may not be amended, or terminated nor any rights or obligations of Recipient waived hereunder without the prior written consent of the Franchisor.

(g) This Agreement may be executed in counterparts and each copy so executed and delivered shall be deemed an original.

7. Choice of Law and Venue

(a) This Agreement is to be exclusively construed in accordance with and/or governed by the laws of the State of New York without recourse to New York (or any other) choice of law or conflicts of law principles. If, however, any provision of this Agreement would not be enforceable under the laws of New York, and if the Franchised Business is located outside of New York and the provision would be enforceable under the laws of the state in which the Franchised Business is located, then that provision (and only that provision) will be interpreted and construed under the laws of that state. Nothing in this Agreement is intended to invoke the application of any franchise, business opportunity, antitrust, "implied covenant," unfair competition, fiduciary or any other doctrine of law of the State of New York or any other state, which would not otherwise apply.

(b) Recipient and Franchisee agree to institute any litigation that the undersigned may commence arising out of or related to this Agreement or the Franchise Agreement; any breach of the Franchise Agreement; the relations between the parties; and any and all disputes between the parties, whether sounding in contract, tort, or otherwise, exclusively in a court of competent jurisdiction which is either a New York state court in

New York, New York or the United States District Court for the Southern District of New York in New York, New York. The undersigned hereby waive and covenant never to assert or claim that this venue is for any reason improper, inconvenient, prejudicial or otherwise inappropriate (including, without limitation, any claim under the judicial doctrine of forum non conveniens). The undersigned further agree that Franchisor may institute any litigation that it commences arising out of or related to this Agreement or the Franchise Agreement; any breach of this Agreement or the Franchise Agreement; the relations between the parties; and any and all disputes between the parties, whether sounding in contract, tort, or otherwise, in any court of competent jurisdiction, wherever situated, that Franchisor selects. The undersigned agree that any dispute as to the venue for the litigation Franchisor institutes will be submitted to and resolved exclusively by the court of competent jurisdiction in which Franchisor commenced the litigation. The undersigned hereby waive and covenant never to assert or claim that this venue is for any reason improper, inconvenient, prejudicial or otherwise inappropriate (including, without limitation, any claim under the judicial doctrine of forum non conveniens). All depositions in connection with any litigation between the parties shall be held in the jurisdiction and venue where any such litigation is commenced.

IN WITNESS WHEREOF, the parties hereto have executed this Agreement on the date first above written.

Recipient: _____

55 Curry Franchising LLC

By: _____

Its: _____

**FRANCHISE AGREEMENT
EXHIBIT 8**

**INTERNET ADVERTISING, SOCIAL MEDIA, SOFTWARE, AND
TELEPHONE ACCOUNT AGREEMENT**

THIS INTERNET ADVERTISING, SOCIAL MEDIA, SOFTWARE, AND TELEPHONE ACCOUNT AGREEMENT (the “Agreement”) is made and entered into this day of _____ (the “Effective Date”) by and between 55 Curry Franchising LLC, a New York limited liability company with its principal place of business at 28-07 Jackson Ave., Long Island City, New York 11101 (the “Franchisor”), and _____, a(n) _____, with its principal place of business located at _____ and _____’s principal(s) _____, an individual residing at _____ and _____, an individual residing at _____ (“Principal(s)”). _____ and Principal(s) shall be collectively referred to in this Agreement as the “Franchisee”.

WHEREAS, Franchisee desires to enter into a franchise agreement with Franchisor for a Go Go Curry® business (“Franchise Agreement”) which will allow Franchisee to conduct internet-based advertising, maintain social media and software accounts, and use telephone listings linked to the Go Go Curry® brand.

WHEREAS, Franchisor would not enter into the Franchise Agreement without Franchisee’s agreement to enter into, comply with, and be bound by all the terms and provisions of this Agreement;

NOW, THEREFORE, for and in consideration of the foregoing and the mutual promises and covenants contained herein, and in further consideration of the Franchise Agreement and the mutual promises and covenants contained therein, and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the parties hereto agree as follows:

1. Definitions

All terms used but not otherwise defined in this Agreement shall have the meanings set forth in the Franchise Agreement. “Termination” of the Franchise Agreement shall include, but shall not be limited to, the voluntary termination, involuntary termination, or natural expiration thereof.

2. Internet Advertising and Telephone Accounts

2.1 Interest in Websites, Social Media and Software Accounts and Other Electronic Listings. Franchisee may acquire (whether in accordance with or in violation of the Franchise Agreement) during the term of Franchise Agreement, certain right, title,

or interest in and to certain domain names, social media accounts, software accounts, hypertext markup language, uniform resource locator addresses, access to corresponding internet websites, and the right to hyperlink to certain websites and listings on various internet search engines (collectively, “Electronic Advertising”) related to the Franchised Business or the Marks.

2.2 Interest in Telephone Numbers and Listings. Franchisee has or will acquire during the term of the Franchise Agreement, certain right, title, and interest in and to those certain telephone numbers and regular, classified, internet page, and other telephone directory listings (collectively, the “Telephone Listings”) related to the Franchised Business or the Marks.

2.3 Transfer. On Termination of the Franchise Agreement, or on periodic request of Franchisor, Franchisee will immediately:

2.3.1 direct all internet service providers, domain name registries, internet search engines, social media and software companies, and other listing agencies (collectively, the “Internet Companies”) with which Franchisee has Electronic Advertising: (i) to transfer all of Franchisee’s interest in such Electronic Advertising to Franchisor; and (ii) to execute such documents and take such actions as may be necessary to effectuate such transfer. In the event Franchisor does not desire to accept any or all such Electronic Advertising, Franchisee will immediately direct the Internet Companies to terminate such Electronic Advertising or will take such other actions with respect to the Electronic Advertising as Franchisor directs; and

2.3.2 direct all telephone companies, telephone directory publishers, and telephone directory listing agencies (collectively, the “Telephone Companies”) with which Franchisee has Telephone Listings: (i) to transfer all Franchisee’s interest in such Telephone Listings to Franchisor; and (ii) to execute such documents and take such actions as may be necessary to effectuate such transfer. In the event Franchisor does not desire to accept any or all such Telephone Listings, Franchisee will immediately direct the Telephone Companies to terminate such Telephone Listings or will take such other actions with respect to the Telephone Listings as Franchisor directs.

2.4 Appointment; Power of Attorney. Franchisee hereby constitutes and appoints Franchisor and any officer or agent of Franchisor, for Franchisor’s benefit under the Franchise Agreement and this Agreement or otherwise, with full power of substitution, as Franchisee’s true and lawful attorney-in-fact with full power and authority in Franchisee’s place and stead, and in Franchisee’s name or the name of any affiliated person or affiliated company of Franchisee, to take any and all appropriate action and to execute and deliver any and all documents that may be necessary or desirable to accomplish the purposes of this Agreement. Franchisee further agrees that this appointment constitutes a power coupled with an interest and is irrevocable until Franchisee has satisfied all of its obligations under the Franchise Agreement and any and all other agreements to which Franchisee and any of its affiliates on the one hand, and Franchisor and any of its affiliates on the other, are parties, including without limitation

this Agreement. Without limiting the generality of the foregoing, Franchisee hereby grants to Franchisor the power and right to do the following:

2.4.1 Direct the Internet Companies to transfer all Franchisee's interest in and to the Electronic Advertising to Franchisor, or alternatively, to direct the Internet Companies to terminate any or all of the Electronic Advertising;

2.4.2 Direct the Telephone Companies to transfer all Franchisee's interest in and to the Telephone Listings to Franchisor, or alternatively, to direct the Telephone Companies to terminate any or all of the Telephone Listings; and

2.4.3 Execute such standard assignment forms or other documents as the Internet Companies and/or Telephone Companies may require in order to affect such transfers or terminations of Franchisee's interest.

2.5 Certification of Termination. Franchisee hereby directs the Internet Companies and Telephone Companies to accept, as conclusive proof of Termination of the Franchise Agreement, Franchisor's written statement, signed by an officer or agent of Franchisor, that the Franchise Agreement has terminated.

2.6 Cessation of Obligations. After the Internet Companies and the Telephone Companies have duly transferred all Franchisee's interests as described in paragraph 2.3 above to Franchisor, as between Franchisee and Franchisor, Franchisee will have no further interest in, or obligations with respect to the particular Electronic Advertising and/or Telephone Listing. Notwithstanding the foregoing, Franchisee will remain liable to each and all of the Internet Companies and Telephone Companies for the respective sums Franchisee is obligated to pay to them for obligations Franchisee incurred before the date Franchisor duly accepted the transfer of such interests, or for any other obligations not subject to the Franchise Agreement or this Agreement.

3. Miscellaneous

3.1 Release. Franchisee hereby releases, remises, acquits, and forever discharges each and all of the Internet Companies and/or Telephone Companies and each and all of their parent corporations, subsidiaries, affiliates, directors, officers, stockholders, employees, and agents, and the successors and assigns of any of them, from any and all rights, demands, claims, damage, losses, costs, expenses, actions, and causes of action whatsoever, whether in tort or in contract, at law or in equity, known or unknown, contingent or fixed, suspected or unsuspected, arising out of, asserted in, assertible in, or in any way related to this Agreement.

3.2 Indemnification. Franchisee is solely responsible for all costs and expenses related to its performance, its nonperformance, and Franchisor's enforcement of this Agreement, which costs and expenses Franchisee will pay Franchisor in full, without defense or setoff, on demand. Franchisee agrees that it will indemnify, defend, and hold harmless Franchisor and its affiliates, and its and their directors, officers, shareholders,

partners, members, employees, agents, and attorneys, and the successors and assigns of any and all of them, from and against, and will reimburse Franchisor and any and all of them for, any and all loss, losses, damage, damages, claims, debts, claims, demands, or obligations that are related to or are based on this Agreement.

3.3 No Duty. The powers conferred on Franchisor hereunder are solely to protect Franchisor's interests and shall not impose any duty on Franchisor to exercise any such powers. Franchisee expressly agrees that in no event shall Franchisor be obligated to accept the transfer of any or all of Franchisee's interest in any matter hereunder.

3.4 Further Assurances. Franchisee agrees that at any time after the date of this Agreement, Franchisee will perform such acts and execute and deliver such documents as may be necessary to assist in or accomplish the purposes of this Agreement.

3.5 Successors, Assigns, and Affiliates. All Franchisor's rights and powers, and all Franchisee's obligations, under this Agreement shall be binding on Franchisee's successors, assigns, and affiliated persons or entities as if they had duly executed this Agreement.

3.6 Effect on Other Agreements. Except as otherwise provided in this Agreement, all provisions of the Franchise Agreement and attachments and schedules thereto shall remain in effect as set forth therein.

3.7 Survival. This Agreement shall survive the Termination of the Franchise Agreement.

3.8 Governing Law. This Agreement shall be governed by and construed under the laws of the State of New York, without regard to the application of New York conflict of law rules.

-Remainder of Page Intentionally Blank-

The undersigned have executed or caused their duly authorized representatives to execute this Agreement as of the Effective Date.

FRANCHISOR:

55 Curry Franchising LLC

By:_____

_____, _____
(Print Name, Title)

FRANCHISEE:

By:_____

_____, _____
(Print Name, Title)

PRINCIPAL:

(Print Name)

PRINCIPAL:

(Print Name)

**FRANCHISE AGREEMENT
EXHIBIT 9**

GUARANTEE

In consideration of the execution by Franchisor of the Franchise Agreement (the "Agreement") dated the _____ day of _____, 20 _____, between 55 Curry Franchising LLC ("Franchisor") and _____ ("Franchisee") and for other good and valuable consideration, each of the undersigned, for themselves, their heirs, successors and assigns, do jointly, individually and severally hereby absolutely and unconditionally guarantee the payment of all amounts and the performance of all covenants, terms, conditions, agreements and undertakings contained and set forth in said Agreement and in any other agreement(s) by and between Franchisee and Franchisor.

1. If more than one person has executed this guarantee ("Guarantee"), the term "the undersigned", as used herein, shall refer to each such person, and the liability of each of the undersigned hereunder shall be joint and several and primary as sureties.

2. The undersigned, individually and jointly, hereby agree to be personally bound by each and every covenant, term, condition, agreement and undertaking contained and set forth in said Agreement and any other agreement(s) by and between Franchisee and Franchisor, and agree that this Guarantee shall be construed as though the undersigned and each of them executed agreement(s) containing the identical terms and conditions of the Agreement and any other agreement(s) by and between Franchisee and Franchisor.

3. The undersigned hereby agree that without the consent of or notice to any of the undersigned and without affecting any of the obligations of the undersigned hereunder (a) any term, covenant or condition of the Agreement may be amended, compromised, released or otherwise altered by Franchisor and Franchisee, and the undersigned do guarantee and promise to perform all the obligations of Franchisee under the Agreement as so amended, compromised, released or altered; (b) any guarantor of or party to the Agreement may be released, substituted or added; (c) any right or remedy under the Agreement, this Guarantee or any other instrument or agreement between Franchisor and Franchisee may be exercised, not exercised, impaired, modified, limited, destroyed or suspended; and (d) Franchisor or any other person may deal in any manner with Franchisee, any of the undersigned, any party to the Agreement or any other person.

4. Should Franchisee be in breach or default under the Agreement or any other agreement(s) by and between Franchisee and Franchisor, Franchisor may proceed directly against any or each of the undersigned without first proceeding against Franchisee and without proceeding against or naming in such suit any other Franchisee, signatory to the Agreement or any others of the undersigned.

5. Notice to or demand upon Franchisee or any of the undersigned shall be deemed notice to or demand upon Franchisee and all of the undersigned, and no notice or demand need be made to or upon any or all of the undersigned. The cessation of or release

from liability of Franchisee or any of the undersigned shall not relieve any other guarantor from liability pursuant to this Guarantee, under the Agreement, or under any other agreement(s) between Franchisor and Franchisee, except to the extent that the breach or default has been remedied or moneys owed have been paid.

6. Any waiver, extension of time or other indulgence granted by Franchisor or its agents, successors or assigns, with respect to the Agreement or any other agreement(s) by and between Franchisee and Franchisor, shall in no way modify or amend this Guarantee, which shall be continuing, absolute, unconditional and irrevocable.

7. It is understood and agreed by the undersigned that the provisions, covenants and conditions of this Guarantee shall inure to the benefit of the Franchisor, its successors and assigns. This Guarantee may be assigned by Franchisor voluntarily or by operation of law without reducing or modifying the liability of the undersigned hereunder.

8. Governing Law/Consent to Jurisdiction

a. This Guarantee, all relations between the parties and any and all disputes between the parties, whether sounding in contract, tort or otherwise, are to be exclusively construed in accordance with and/or governed by (as applicable) the law of the State of New York without recourse to New York (or any other) choice of law or conflicts of law principles. If, however, any provision of this Guarantee would not be enforceable under the laws of New York, and if any Franchised Business is located outside of New York and the provision would be enforceable under the laws of that state, then the provision (and only that provision) will be interpreted and construed under the laws of that state. Nothing in this Section 8 is intended to invoke the application of any franchise, business opportunity, antitrust, "implied covenant," unfair competition, fiduciary or any other doctrine of law of the state of New York or any other state, which would not otherwise apply.

b. The Guarantors and Franchisor agree to institute any litigation that the undersigned may commence arising out of or related to this Guarantee or the Agreement; any breach of this Guarantee or the Agreement; the relations between the parties; and any and all disputes between the parties, whether sounding in contract, tort, or otherwise, exclusively in a court of competent jurisdiction which is either a New York state court in New York, New York or the United States District Court for the Southern District of New York in New York, New York. The undersigned hereby waive and covenant never to assert or claim that this venue is for any reason improper, inconvenient, prejudicial or otherwise inappropriate (including, without limitation, any claim under the judicial doctrine of forum non conveniens). The undersigned further agree that Franchisor may institute any litigation that it commences arising out of or related to this Guarantee or the Agreement; any breach of this Guarantee or the Agreement; the relations between the parties; and any and all disputes between the parties, whether sounding in contract, tort, or otherwise, in any court of competent jurisdiction, wherever situated, that Franchisor selects. The undersigned hereby irrevocably submits itself and its guarantors to the jurisdiction and venue of such court as Franchisor may select. The undersigned agree that any dispute as to the venue for the litigation Franchisor institutes will be submitted to and

resolved exclusively by the court of competent jurisdiction in which Franchisor commenced the litigation. The undersigned hereby waives and covenants never to assert or claim that this venue is for any reason improper, inconvenient, prejudicial or otherwise inappropriate (including, without limitation, any claim under the judicial doctrine of forum non conveniens). All depositions in connection with any litigation between the parties shall be held in the jurisdiction and venue where any such litigation is commenced.

c. Franchisor and the undersigned hereby agree and acknowledge that this Section 8 shall bind the undersigned guarantors, whether or not such guarantors were named parties to the litigation.

d. The undersigned explicitly affirms and recognizes the unique value and secondary meaning attached to the System, the Principal Trademarks, any intellectual property and the Confidential Information. Accordingly, the undersigned agrees that any non-compliance by the undersigned with the terms of this Guarantee, the Agreement and/or the terms of any Confidentiality, Non-Use and Non-Competition Agreement, the undersigned's operation of the franchise post-termination or any unauthorized or improper use of the System, the Principal Trademarks, any intellectual property, or Confidential Information by the undersigned, will cause irreparable damage to the Franchisor, its affiliates and other Go Go Curry® franchisees. The undersigned therefore agrees that if it engages in any non-compliant, post-termination operation of the Franchised Business or unauthorized and/or improper use of the System, Principal Trademarks or Confidential Information during or after the period of this Guarantee, Franchisor will be entitled to a declaration, temporary injunctive relief and permanent injunctive relief, without the need of a bond, against the undersigned from any court of competent jurisdiction, wherever situated, as Franchisor may select, in addition to all other remedies which the Franchisor may have at law.

e. The provisions of this Section are intended to benefit and bind certain third party non-signatories (including without limitation the undersigned's Owners and guarantors) and will continue in full force and effect subsequent to and notwithstanding the expiration or termination of this Guarantee.

9. Should any one or more provisions of this Guarantee be determined to be illegal or unenforceable, all other provisions shall nevertheless be effective.

IN WITNESS WHEREOF, each of the undersigned has executed this Guarantee effective as of the date of the Agreement.

Attest:

By: _____

Signature

Printed Name

Address

Attest:

By: _____

Signature

Printed Name

Address

**FRANCHISE AGREEMENT
EXHIBIT 10**

FRANCHISEE ACKNOWLEDGEMENT STATEMENT

Franchisee hereby acknowledges the following:

1. Franchisee has conducted an independent investigation of all aspects relating to the financial, operational, and other aspects of the business of operating the Franchised Business. Franchisee further acknowledges that, except as may be set forth in Franchisor's Disclosure Document, no representations of performance (financial or otherwise) for the Franchised Business provided for in this Agreement has been made to Franchisee by Franchisor and Franchisee and any and all Principals hereby waive any claim against Franchisor for any business failure Franchisee may experience as a franchisee under this Agreement.

Initial

2. Franchisee has conducted an independent investigation of the business contemplated by this Agreement and understands and acknowledges that the business contemplated by this Agreement involves business risks making the success of the venture largely dependent upon the business abilities and participation of Franchisee and its efforts as an independent business operation.

Initial

3. Franchisee agrees that no claims of success or failure have been made to it or him or her prior to signing the Franchise Agreement and that it/she/he understands all the terms and conditions of the Franchise Agreement. Franchisee further acknowledges that the Franchise Agreement contains all oral and written agreements, representations, and arrangements between the parties hereto, and any rights which the respective parties hereto may have had under any other previous contracts are hereby cancelled and terminated, and that this Agreement cannot be changed or terminated orally.

Initial

4. Franchisee has no knowledge of any representations by Franchisor or its officers, directors, shareholders, employees, sales representatives, agents, or servants, about the business contemplated by the Franchise Agreement that are contrary to the terms of the Franchise Agreement or the documents incorporated herein. Franchisee acknowledges that no representations or warranties are made or implied, except as specifically set forth in the Franchise Agreement. Franchisee represents, as an inducement to Franchisor's entry into this Agreement, that it has made no misrepresentations in obtaining the Franchise Agreement.

Initial

5. Franchisor expressly disclaims the making of, and Franchisee acknowledges that it has not received or relied upon, any warranty or guarantee, express or implied, as to the potential volume, profits or success of the business venture contemplated by the Franchise Agreement.

Initial

6. Franchisee acknowledges that Franchisor's approval or acceptance of Franchisee's Business location does not constitute a warranty, recommendation, or endorsement of the location for the Franchised Business, nor any assurance by Franchisor that the operation of the Franchised Business at the premises will be successful or profitable.

Initial

7. Franchisee acknowledges that it has received the 55 Curry Franchising LLC Franchise Disclosure Document with a complete copy of the Franchise Agreement and all related Attachments and agreements at least fourteen (14) calendar days prior to the date on which the Franchise Agreement was executed. Franchisee further acknowledges that Franchisee has read such Franchise Disclosure Document and understands its contents.

Initial

8. Franchisee acknowledges that it has had ample opportunity to consult with its own attorneys, accountants, and other advisors and that the attorneys for Franchisor have not advised or represented Franchisee with respect to the Franchise Agreement or the relationship thereby created.

Initial

9. Franchisee, together with Franchisee's advisers, has sufficient knowledge and experience in financial and business matters to make an informed investment decision with respect to the Franchise granted by the Franchise Agreement.

Initial

10. Franchisee is aware of the fact that other present or future franchisees of Franchisor may operate under different forms of agreement(s), and consequently that Franchisor's obligations and rights with respect to its various franchisees may differ materially in

certain circumstances.

Initial

11. It is recognized by the parties that Franchisor is also (or may become) a manufacturer or distributor of certain products under the Marks licensed herein; and it is understood that Franchisor does not warrant that such products will not be sold within the Franchisee's Territory by others who may have purchased such products from Franchisor.

Initial

12. BY EXECUTING THE FRANCHISE AGREEMENT, FRANCHISEE AND ANY PRINCIPAL, INDIVIDUALLY AND ON BEHALF OF FRANCHISEE'S AND SUCH PRINCIPAL'S HEIRS, LEGAL REPRESENTATIVES, SUCCESSORS AND ASSIGNS, HEREBY FOREVER RELEASE AND DISCHARGE 55 CURRY FRANCHISING LLC AND ANY OF 55 CURRY FRANCHISING LLC'S PARENT COMPANY, SUBSIDIARIES, DIVISIONS, AFFILIATES, SUCCESSORS, ASSIGNS AND DESIGNEES, AND THE FOREGOING ENTITIES' DIRECTORS, OFFICERS, EMPLOYEES, AGENTS, SHAREHOLDERS, SUCCESSORS, DESIGNEES AND REPRESENTATIVES FROM ANY AND ALL CLAIMS, DEMANDS AND JUDGMENTS RELATING TO OR ARISING UNDER THE STATEMENTS, CONDUCT, CLAIMS OR ANY OTHER AGREEMENT BETWEEN THE PARTIES EXECUTED PRIOR TO THE DATE OF THE FRANCHISE AGREEMENT, INCLUDING, BUT NOT LIMITED TO, ANY AND ALL CLAIMS, WHETHER PRESENTLY KNOWN OR UNKNOWN, SUSPECTED OR UNSUSPECTED, ARISING UNDER THE FRANCHISE, SECURITIES, TAX OR ANTITRUST LAWS OF THE UNITED STATES OR OF ANY STATE OR TERRITORY THEREOF. THIS RELEASE SHALL NOT APPLY TO ANY CLAIMS ARISING FROM REPRESENTATIONS MADE BY FRANCHISOR IN FRANCHISOR'S FRANCHISE DISCLOSURE DOCUMENT RECEIVED BY FRANCHISEE.

Initial

FRANCHISEE:

PRINCIPAL:

By: _____

(Print Name)

_____,
(Print Name, Title)

Date: _____

Date: _____

PRINCIPAL:

(Print Name)

Date:

**FRANCHISE AGREEMENT
EXHIBIT 11**

STATE AMENDMENTS TO FRANCHISE AGREEMENT

**AMENDMENT TO 55 CURRY FRANCHISING LLC
FRANCHISE AGREEMENT
FOR THE STATE OF CALIFORNIA**

The Franchise Agreement between _____ (“Franchisee”) and 55 Curry Franchising LLC (“Franchisor”) dated _____, 20____ (the “Agreement”), shall be amended and superseded by the addition of the following language, which shall be considered an integral part of the Agreement (the “Amendment”):

CALIFORNIA LAW MODIFICATIONS

1. The California Department of Corporations requires that certain provisions contained in the franchise documents for franchises offered or sold to either a resident of the State of California or non-resident who will be operating a franchise in the State of California be amended to be consistent with California law, including the California Franchise Investment Law §§ 31000 through 31516, and the California Franchise Relations Act, California Business and Professions Code §§ 20000 through 20043 (collectively the “Acts”). To the extent that the Agreement contains provisions that are inconsistent with the following, such provisions are hereby amended and superseded:

a. The Acts provide rights to Franchisee concerning non-renewal and termination of the Agreement. The Federal Bankruptcy Code (11 U.S.C. §101 et seq.) also provides rights to Franchisee concerning termination of the Agreement upon certain bankruptcy-related events. To the extent the Agreement contains a provision that is inconsistent with these laws, these laws will control.

b. If the Franchisee is required in the Agreement to execute a release of claims, such release shall exclude claims arising under the Acts. California Corporations Code 31512 voids a waiver of Franchisee’s rights under the Franchise Investment Law (California Corporations Code 31000 through 31516). Business and Professions Code 20010 voids a waiver of Franchisee’s rights under the Franchise Relations Act (Business and Professions Code 20000 through 20043).

c. If the Agreement requires payment of liquidated damages that is inconsistent with California Civil Code Section 1671, the liquidated damage clause may be unenforceable.

d. If the Agreement contains a covenant not to compete which extend beyond the expiration or termination of the Agreement, the covenant may be unenforceable under California law.

e. If the Agreement requires litigation, arbitration, or mediation to be conducted in a forum other than the State of California, the requirement may be unenforceable under California law.

f. If the Agreement requires that it be governed by a state's law, other than the State of California, such requirement may be unenforceable.

IN WITNESS WHEREOF, the Franchisee on behalf or itself and its equity owners acknowledges that it has read and understands the contents of this Amendment, that it has had the opportunity to obtain the advice of counsel, and that it intends to comply with this Amendment and be bound by it. The parties have duly executed and delivered this Amendment to the Agreement on _____, 20____.

FRANCHISEE: _____

BY: _____

NAME: _____

TITLE: _____

55 CURRY FRANCHISING LLC

BY: _____

NAME: _____

TITLE: _____

**AMENDMENT TO 55 CURRY FRANCHISING LLC
FRANCHISE AGREEMENT
FOR THE STATE OF ILLINOIS**

The Franchise Agreement between _____ (“Franchisee”) and 55 CURRY FRANCHISING LLC (“Franchisor”) dated _____, 20____ (the Agreement”), shall be amended and superseded by the addition of the following language, which shall be considered an integral part of the Agreement (the “Amendment”):

ILLINOIS LAW MODIFICATIONS

1. The Illinois Attorney General’s Office requires that certain provisions contained in the franchise documents offered or sold to either a resident of the State of Illinois or a non-resident who will be operating a franchise in the State of Illinois be amended to be consistent with Illinois law, including the Illinois Franchise Disclosure Act 815 ILCS 705/1–44 (West 2016) (the “Act”). To the extent that the Agreement contains provisions that are inconsistent with the following, such provisions are hereby amended and superseded.
 - a. Illinois law shall apply to and govern the Franchise Agreement.
 - b. Payment of the Initial Franchise and Development Fees will be deferred until Franchisor has met its initial obligations to franchisee, and franchisee has commenced doing business. This financial assurance requirement was imposed by the Office of the Illinois Attorney General due to the Franchisor’s financial condition.
 - c. In conformance with Section 4 of the Illinois Franchise Disclosure Act, any provision in a franchise agreement that designates jurisdiction and venue in a forum outside of the State of Illinois is void. However, a franchise agreement may provide for arbitration to take place outside of Illinois.
 - d. Franchisees’ rights upon Termination and Non-Renewal are set forth in Sections 19 and 20 of the Act.
 - e. In conformance with Section 41 of the Illinois Franchise Disclosure Act, any condition, stipulation or provision purporting to bind any person acquiring any franchise to waive compliance with the Illinois Franchise Disclosure Act or any other law of Illinois is void.
 - f. Paragraph 705/5(2) of the Act requires that Franchisor provide Franchisee a copy of its Offering Circular at least 14 days prior to Franchisee’s signing any binding franchise agreement or other

agreement or paying any consideration. If this Agreement contains provisions that are inconsistent with this Paragraph of the Act, the Act will control.

2. Each provision of the Amendment shall be effective only to the extent that the jurisdictional requirements of the Act, applicable to the provision, are met independently of this Amendment. This Amendment shall have no force or effect if such jurisdictional requirements are not met.

IN WITNESS WHEREOF, the Franchisee on behalf or itself and its equity owners acknowledges that it has read and understands the contents of this Amendment, that it has had the opportunity to obtain the advice of counsel, and that it intends to comply with this Amendment and be bound by it. The parties have duly executed and delivered this Amendment to the Agreement on _____, 20__.

FRANCHISEE: _____

BY: _____

NAME: _____

TITLE: _____

55 CURRY FRANCHISING LLC

BY: _____

NAME: _____

TITLE: _____

EXHIBIT C

AREA DEVELOPMENT AGREEMENT



GO GO CURRY®

55 CURRY FRANCHISING LLC

AREA DEVELOPMENT AGREEMENT

55 CURRY FRANCHISING LLC

**AREA DEVELOPMENT AGREEMENT
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**55 CURRY FRANCHISING LLC
AREA DEVELOPMENT AGREEMENT**

THIS AREA DEVELOPMENT AGREEMENT (THE “ADA”) IS MADE AND ENTERED INTO THIS _____ DAY OF _____, 20____, BY AND BETWEEN 55 CURRY FRANCHISING LLC, A NEW YORK LIMITED LIABILITY COMPANY WITH ITS PRINCIPAL OFFICE AT 28-07 JACKSON AVE., LONG ISLAND CITY, NEW YORK 11101 ("FRANCHISOR"), AND _____, A _____ ("AREA DEVELOPER"), WHOSE PRINCIPAL ADDRESS IS _____.

RECITALS

WHEREAS, Franchisor, as the result of the expenditure of time, skill, effort and money has developed a distinctive, proprietary System (as hereinafter defined) relating to the establishment and operation of quick service, traditional Japanese comfort food restaurants offering high quality, traditional Japanese curry from the Ishikawa prefecture, known as Kanazawa curry;

WHEREAS, the distinguishing characteristics of the System include distinctive interior and exterior design, décor, color scheme and furnishings; uniform standards, specifications and procedures for operations; installation, construction design, general contracting, layout of equipment and maintenance techniques; quality and uniformity of products and services offered; standards, specifications and procedures for inventory, purchasing, management and financial control; training and assistance; advertising and promotional programs; all of which may be changed, improved and further developed by Franchisor from time to time at its sole option (the “System”);

WHEREAS, the System is identified by means of certain trade names, service marks, trademarks, logos, symbols, emblems and indicia of origin as are now designated and may hereinafter be designated by Franchisor in writing (the “Principal Trademarks”) which are owned by Go Go Curry USA, Inc., which partially owns the Franchisor’s parent entity, and with whom Franchisor has entered into a perpetual license to use and license others to use the Principal Trademarks; and

WHEREAS, Area Developer desires to obtain development rights to operate Go Go Curry® franchised businesses (the “Franchised Businesses”) in the Area (as hereinafter described) and upon the terms and conditions set forth herein.

NOW THEREFORE, the parties, in consideration of the mutual undertakings and commitments set forth herein, the receipt and sufficiency of which are hereby acknowledged, agree as follows:

1. INCORPORATION OF RECITALS

The recitals set forth above are true and correct and are hereby incorporated by reference into the body of this ADA.

2. DEVELOPMENT RIGHTS

A. Grant

Franchisor hereby grants to Area Developer the right and Area Developer accepts the obligation, pursuant to the terms and conditions of this ADA, to develop and operate the cumulative number of Franchised Businesses (“Development Obligation”) in the territory described on Exhibit 1 (the “Area”) and as set forth in the development schedule described on Exhibit 2 (“Development Schedule”), but in no event less than three (3) Franchised Businesses. Each Franchised Business developed under this ADA shall be located at a specific site approved by Franchisor within the Area and shall be established and operated pursuant to a separate franchise agreement (“Franchise Agreement”) to be entered into between Area Developer and Franchisor in accordance with Paragraph 4(G) of this ADA. For so long as Area Developer is not in default of the terms of this ADA, this ADA has not been terminated by its terms and this ADA has not expired, neither Franchisor nor its affiliates (defined as any entity that is directly or indirectly controlled by, controlling or under common control with a referenced person or entity) shall establish or authorize any other individual or business entity to establish a Franchised Business in the Area during the term of this ADA. Area Developer shall not offer, sell or negotiate the sale of Go Go Curry® franchises to any third-party, either in Area Developer’s own name or in the name of and/or on behalf of Franchisor. Nor shall Area Developer subfranchise, subcontract, sublicense, share, divide or partition this ADA and nothing contained in this ADA will be construed as granting Area Developer the right to do so. Area Developer shall not execute any Franchise Agreement with Franchisor with a view towards offering or assigning such Franchise Agreement to any third-party.

B. Limitation of Grant

(i) Area Developer agrees and acknowledges that this ADA does not grant Area Developer any area, market, territory, franchise or other rights except as provided herein and Franchisor shall retain all rights not expressly granted to Area Developer without compensation to Area Developer.

(ii) Franchisor may at any time and in its sole discretion, designate any geographic area not assigned as the Area to any other area developer as the area under an area development agreement or to any franchisee as the territory under a franchise agreement.

(iii) Notwithstanding the grant above and without limiting Franchisor’s retention of all other rights not specifically granted to Area Developer, Franchisor reserves the right for itself, company-owned stores, its affiliates and its licensees (and/or licensees of its affiliates) to:

- (a) Advertise and promote the System in the Area;
 - (b) Accept in any Go Go Curry® restaurant located outside the Area, orders made from within the Area for products and services sold under any trade name, trademark or service mark (including the Principal Trademarks) and to deliver such products and services within the Area.
 - (c) Accept orders for products and services sold under any trade name, trademark or service mark (including the Principal Trademarks) from within the Area generated through the Internet and to deliver such products or services within the Area.
 - (d) Sell products and services and enfranchise others to sell products and services sold under any trade name, trademark, or service mark (including the Principal Trademarks) in the Area through any alternative channel of distribution.
 - (e) Sell products and services and enfranchise others to sell products and services sold under any trade name, trademark, or service mark (including the Principal Trademarks) in non-traditional locations, including any non-traditional locations situated in the Area through the establishment of Go Go Curry® restaurant kiosks, mobile units, concessions or “shop in shops.” “Non-traditional locations” include venues for mass gathering such as airports, sports arenas, theatres, resorts, malls and mall food courts, schools and universities, healthcare facilities, guest lodging facilities, day care facilities of any type, government facilities as well as the premises of any third-party retailer or food retailer (including supermarkets, grocery stores and convenience stores) which is not a restaurant (including shops, stores and department stores) and any other location or venue to which access to the general public is restricted such as military bases and installations, higher security headquarters of corporations, airlines, railroads and other modes of mass transportation.
 - (f) Develop, implement and participate in a co-branding program located within or outside of the Area regardless of whether any co-branded business is franchised or company-owned and regardless of what trade name, trademark or service mark is used in connection with the co-branded business including the Principal Trademarks.
- (iv) Area Developer acknowledges and agrees that Area Developer has not and shall not acquire any rights to use the System or the Principal Trademarks unless and until Area Developer enters into a Franchise Agreement for a Franchised Business in the manner provided in Paragraph 4(G).

C. Term

Unless sooner terminated in accordance with this ADA, the term of this ADA and all rights granted by Franchisor under this ADA, shall expire the day after Area Developer successfully and in a timely manner has exercised all of the development rights and completed the Development Obligation under this ADA but not later than the expiration of the Development Schedule unless extended by written consent of Franchisor in Franchisor’s sole

discretion. Upon termination or expiration of this ADA, Area Developer shall have no further right to construct, equip, own, open or operate additional Franchised Businesses which are not, at the time of termination or expiration, the subject of a then existing Franchise Agreement which is in full force and effect between Franchisor and Area Developer. Upon termination or expiration of this ADA, Franchisor shall have the right to grant to any other developer or to any franchisee any geographic area not assigned to Area Developer under any Franchise Agreement.

D. Area Developer May Not Exceed the Development Obligation

Unless Franchisor otherwise agrees in writing, Area Developer may not construct, equip, open or operate more than the cumulative number of Franchised Businesses comprising the Development Obligation.

E. Development Schedule

(i) Area Developer shall satisfy the Development Schedule by executing Franchise Agreements and opening Franchised Businesses within the time established in the Development Schedule. Area Developer shall execute a Franchise Agreement for its first Franchised Business concurrently with the execution of this ADA.

(ii) Area Developer shall open each Franchised Business developed hereunder and shall commence business in accordance with the Development Schedule. Area Developer acknowledges that the dates agreed to by Area Developer and Franchisor for the opening of each Franchised Businesses are reasonable.

F. Force Majeure

If Area Developer is unable to meet the Development Obligation required under the Development Schedule solely as a result of material shortages, fires, floods, earthquakes or other acts of God or by force of law ("Force Majeure") which Area Developer could not have reasonably avoided, the Development Schedule may be extended at the option of Franchisor by an amount of time equal to the time period during which the Force Majeure shall have existed, provided that Area Developer takes all reasonable steps to resume performance when the Force Majeure ceases to exist.

3. DEVELOPMENT FEE AND INITIAL FRANCHISE FEES

A. Area Development Fee

Concurrently with the execution of this ADA, Area Developer shall pay Franchisor an Area Development Fee of _____. Area Developer acknowledges and agrees that in consideration of Franchisor's expenses and administrative costs incurred in connection with this ADA and as compensation for its lost or deferred opportunities to grant these development rights to others, the grant of these development rights and the undertakings and agreements of Franchisor contained in this ADA constitute the sole and only consideration for the payment of the Area Development Fee. Area Developer further acknowledges and agrees that the

Area Development Fee shall be non-refundable and fully earned by Franchisor at the time of the parties' execution of this ADA.

B. Initial Franchise Fees

(i) Concurrently with the execution of each Franchise Agreement for each Franchised Business to be developed pursuant to the terms of this ADA, Area Developer shall pay Franchisor the applicable initial franchise fee as follows: (1) the initial franchise fee for the first Franchised Business to be developed pursuant to the terms of this ADA shall be \$49,000; (2) the initial franchise fee shall be \$30,000 for the second Franchised Business to be developed pursuant to the terms of this ADA; and (3) the initial franchisee fee shall be \$20,000 for each additional Franchised Business to be developed pursuant to the terms of this ADA which comprises the Development Obligation.

(ii) If during the term of this ADA, Area Developer and Franchisor mutually agree that Area Developer may construct, equip, open and operate more than the cumulative number of Franchised Businesses comprising the Development Obligation, then for each such Franchised Business in excess of the Development Obligation, Franchisor shall charge an initial franchise fee of \$10,000 to be paid simultaneously with the execution of the then-current franchise agreement for such Franchised Business.

C. Application of Area Development Fee

If Area Developer is not in default hereunder or under any Franchise Agreement executed in connection with the development of a Franchised Business, Franchisor shall apply the Development Fee as follows:

You must pay an Area Development Fee when you sign the ADA as follows: (a) for an ADA for 3 Franchised Businesses, the Area Development Fee is \$74,000 which represents the full initial franchise fee for the first unit and half of the reduced initial franchise fees for the 2nd and 3rd units; (b) for an ADA for 5 Franchised Businesses, the Area Development Fee is \$94,000 000 which represents the full initial franchise fee for the first unit and half of the reduced initial franchise fees for the 2nd through 5th units; and (c) for an ADA for more than 5 Franchised Businesses, the Area Development Fee is \$94,000 plus \$10,000 per each additional Franchised Business after the 5th Franchised Business. The Development Fee is credited against the full initial franchise fee for the first Franchised Business and the remainder of the Development Fee is credited against half of the reduced additional franchise fee for each additional Franchised Business. The balance of the initial franchise fee is payable when you sign the Franchise Agreement for the Business.

Franchised Business	Initial Franchise Fee	Credit From Development Fee	Remaining Balance Due Upon Signing of Franchise Agreement
1	\$49,000	\$49,000 to initial franchise fee	Initial franchise fee: \$0

Franchised Business	Initial Franchise Fee	Credit From Development Fee	Remaining Balance Due Upon Signing of Franchise Agreement
2	\$30,000	\$15,000 to initial franchise fee	Initial franchise fee: \$15,000
3 (and additional)	\$20,000	\$10,000 to initial franchise fee	Initial franchise fee: \$10,000

4. DEVELOPMENT PROCEDURES

A. Site Approval

All sites to be developed by Area Developer as Franchised Business locations pursuant to the terms of this ADA shall be in locations and of types, sizes, designs and under terms all subject to the prior written approval of Franchisor.

B. Site Submission

Area Developer assumes all cost, liability, expense and responsibility for locating, presenting for Franchisor's review, securing and developing sites for the Franchised Businesses within the Area and for constructing and equipping each Franchised Business. Area Developer shall diligently seek appropriate sites in the Area for Franchised Businesses in accordance with Franchisor's then current site selection criteria, which may be subject to change by Franchisor from time to time. Area Developer shall submit proposed sites to Franchisor in accordance with the Development Schedule. Area Developer must submit the proposed sites for the first Franchised Business no later than 60 days after execution of this ADA. Area Developer shall submit proposed sites for Franchisor's approval in the manner designated by Franchisor from time to time. A proposed site shall be submitted to Franchisor only after Area Developer has determined that the site is available on generally acceptable terms.

C. Site Review

Franchisor shall review each proposed site and approve, reject or provide comments to Area Developer regarding same within 45 days after receipt by Franchisor of all required information regarding a proposed site. No site may be used for a Franchised Business location unless Franchisor has approved the site in writing. In the event Franchisor rejects the site, Area Developer remains subject to the timing requirements of the Development Schedule. Franchisor shall have the sole and absolute discretion to reject sites it deems inappropriate as locations for Franchised Businesses. In reviewing the location for a Franchised Business, Franchisor may consider any factor Franchisor determines relevant, including but not limited to the following: potential customer base, lease costs, competition, population density and composition, visibility, and proximity to other Go Go Curry restaurants. Area Developer shall reimburse Franchisor or its designee for costs and expenses incurred, including the cost of travel,

lodging, meals and wages.

D. Site Acquisition

(i) Within 30 days after Franchisor has approved a site for each Franchised Business, but not later than 120 days from the execution of the applicable Franchise Agreement, Area Developer must at its expense, acquire the site for the Franchised Business by lease or purchase. Area Developer acknowledges and agrees that Franchisor's evaluation and approval of a prospective site for a Franchised Business is not a representation, promise, warranty, indication or guaranty, express or implied, by Franchisor that the Franchised Business will be profitable or successful as a Go Go Curry® franchise. Area Developer further agrees and acknowledges that Franchisor's evaluation and approval of the prospective site for each Franchised Business is solely for Franchisor's benefit and is only provided to ensure that the prospective site for each Franchised Business meets Franchisor's standards as provided by Franchisor in writing.

(ii) In the event that Area Developer leases a site for the Franchised Business, Area Developer shall submit a copy of the proposed lease to Franchisor 15 days prior to execution of the lease and furnish to Franchisor a copy of the executed lease within 10 days after execution. The lease shall have an initial term of no less duration than the term of Franchisor's then current franchise agreement. Area Developer acknowledges and agrees that as a material condition of Franchisor's approval for Area Developer entering into any lease, the lease shall include all provisions as required by the then current Franchise Agreement pursuant to which the Franchised Business will be established and operated.

E. No Representation or Warranty

Area Developer acknowledges and agrees that Franchisor's participation in the selection and/or approval of a Franchised Business location and/or review of any lease or purchase agreement shall not constitute any representation or warranty regarding the profitability or success of the location or a Franchised Business at such location.

F. Exclusive Use of Location

Area Developer further acknowledges and agrees that a Franchised Business location shall be used for no purpose other than the operation of a Franchised Business.

G. Execution of Franchise Agreements

Area Developer shall exercise the rights granted hereunder only by entering into a separate franchise agreement with Franchisor for each Franchised Business to be developed by Area Developer under this ADA. The Franchise Agreement to be executed for the first Franchised Business to be developed by Area Developer under this ADA shall be executed and delivered to Franchisor concurrently with the execution and delivery of this ADA and shall be in the form of the Franchise Agreement attached as Exhibit 3. All subsequent Franchised Businesses developed under this ADA shall be established and operated pursuant to Franchisor's then current form of franchise agreement. These franchise agreements shall also be included in the term

“Franchise Agreement” as used in this ADA.

Area Developer agrees and acknowledges that the terms and conditions of Franchisor’s then current franchise agreement may differ materially from those contained in the Franchise Agreement attached hereto as Exhibit 3. Area Developer further acknowledges and agrees that upon the parties’ execution of the Franchise Agreement, the Franchise Agreement shall thereafter govern and control the operation of the Franchised Business.

5. PREREQUISITES TO OBTAINING FRANCHISES

A. Area Developer understands and acknowledges that the rights and duties set forth in this ADA are inextricably intertwined, are personal to Area Developer are non-delegable and that Franchisor has granted such rights in reliance on the business skill, financial capacity, personal character of and expectations of performance of the duties hereunder by Area Developer. Area Developer understands and agrees that this ADA does not confer upon Area Developer a right to develop or operate any Franchised Business but is intended by the parties to set forth the terms and conditions which, if fully satisfied by Area Developer, shall entitle Area Developer to obtain the right to develop and operate each Franchised Business under a Franchise Agreement within the Area.

B. Area Developer must satisfy each of the Conditions (defined below) before the grant of right by Franchisor to develop each Franchised Business shall become effective. If Franchisor determines in its sole discretion that Area Developer has satisfied the Conditions then Franchisor shall grant to Area Developer the right to develop each Franchised Business pursuant to the Development Schedule. The Conditions shall survive the termination or expiration of this ADA and shall apply with respect to any Franchise Agreement executed pursuant to this ADA.

C. Conditions is defined to include:

(i) Area Developer, its affiliates and its Owners (defined below) are in compliance with the Development Schedule, this ADA and any other agreement between Area Developer or its affiliates and Franchisor. Area Developer is conducting the operation of its Franchised Businesses if any, and is capable in Franchisor’s discretion, of conducting the operation of the proposed Franchised Business in accordance with the terms and conditions of this ADA and the respective Franchise Agreement. Without limiting the foregoing, Area Developer shall have implemented an infrastructure sufficient to adequately support and operate the Franchised Businesses, as determined by Franchisor in its sole discretion.

(ii) Area Developer satisfies Franchisor’s then current financial criteria for area developers of Franchised Businesses and franchisees.

(iii) The term “Owners” is defined as any individual or entity (including all spouses, partners, members or shareholders of such individual or entity) that at any time during the term of this ADA holds any direct or indirect ownership interest of five percent (5%) or more in Area Developer whether or not such interest is held of record, beneficially or otherwise.

(iv) Consumer Data shall mean all personally identifiable information, including but not limited to, names, addresses, email addresses, telephone numbers, corporate information, transaction data, demographic data, behavioral data, customer service data, correspondence, and other documents and information, obtained from consumers, suppliers or others in connection with any Product or Service.

6. CONFIDENTIALITY, NON-USE AND NON-COMPETITION

a. Acknowledgements.

(i) Franchisor possesses (and will continue to develop and acquire) certain confidential information, knowledge, know-how, product designs, plans, methods, procedures and other proprietary business concepts, some of which constitutes trade secrets under applicable law regarding (1) the Franchisor, its affiliates and its subsidiaries; (2) the development, management and operation of Go Go Curry[®] franchised businesses, including without limitation: (a) the Confidential Operating Manual; (b) operational specifications, standards, systems and procedures and knowledge and experience used in developing and operating the System; (c) recipes, preparation instructions and methods for preparation of various menu items and inventory system methods including those relating to inventory control, storage, product and handling; (d) site selection criteria; (e) training and operations materials and manuals; (f) methods, formats, specifications, standards, systems, procedures, sales and marketing techniques; (g) business forms and accounting procedures; (h) Advertising Materials, Social Media Materials and use of Social Media Platforms; (i) database material, customer lists, records, files, instructions and other proprietary information; (j) identity of suppliers and knowledge of supplier discounts, specifications, processes, procedures and equipment, contract terms, pricing for authorized products, materials, supplies and equipment; (k) any computer software or similar technology which is proprietary to Franchisor or its affiliates, including without limitation digital passwords and identifications and any source code, as well as data, reports and other printed materials; (l) knowledge of the operating results and financial performance of the System other than the Franchised Business; and (m) graphic designs and related intellectual property (collectively "Confidential Information") which Franchisor and its affiliates consider proprietary.

(ii) Area Developer acknowledges that Area Developer has been and/or will be given access to the Confidential Information during the term of this Agreement.

(iii) Area Developer acknowledges that (1) Franchisor and its Affiliates own all right, title and interest in and to the System; (2) the System consists of trade secrets, Confidential Information and know-how that gives the Franchisor and its Affiliates a competitive advantage; (3) the Franchisor and its Affiliates have taken all measures necessary to protect the trade secrets, Confidential Information and know-how comprising the System; (4) all Confidential Information now or hereafter provided or disclosed to Area Developer regarding the System is disclosed in confidence; (5) Area Developer has no right to disclose any Confidential Information to anyone who is not an employee, agent or independent contractor of Area Developer; (6) Area Developer will not acquire any ownership interest in the System; and (7) Area Developer's use or duplication of the System or any part of the System in any other business would constitute an unfair method of competition, for which Franchisor would be entitled to all legal and equitable

remedies, including injunctive relief without posting a bond.

(iv) It is the parties' intention that the Confidential Information be governed by the Confidentiality, Non-Use and Non-Competition Agreement attached hereto as Exhibit 4 and the Confidentiality, Non-Use, and Non-Competition Agreement Form attached hereto as Exhibit 5. Area Developer acknowledges and agrees that Franchisor has granted the area development franchise in consideration of and in reliance upon, among other things, the agreement by Area Developer and its Owners to execute the Confidentiality, Non-Use and Non-Competition Agreement and abide by its terms. Area Developer shall require any individual to whom Confidential Information to execute the Confidentiality, Non-Use, and Non-Competition Agreement Form, in the form attached hereto as Exhibit 5, (i) before employment or any promotion, of all personnel Area Developer employs who have received training from Franchisor or who will have access to the Confidential Information, (ii) Area Developer's Owners at the same time as the execution of this Agreement (or at such time as they assume such status), and (iii) all other personnel designated by Franchisor.

b. Non-Disclosure and Return of Confidential Information.

(i) Area Developer and its Owners acknowledge, pledge and agree that for a period commencing on the date of this Agreement and continuing thereafter, in the absence of prior written consent by Franchisor: (1) will keep all Confidential Information in strict confidence; (2) will not communicate or disclose Confidential Information to any unauthorized person; (3) will not use the Confidential Information for any purpose other than as directed by and needed for Franchisor's use; (4) will not reproduce or use the Confidential Information; and (5) will cause any individual or entity ("Recipient") who is or is about to be employed by Area Developer or has entered or is about to enter into some form of contractual relationship with Area Developer (collectively "Confidential Business Relationship") pursuant to which Recipient shall likely receive Confidential Information in furtherance of the Confidential Business Relationship to execute a Confidentiality, Non-Use and Non-Competition Agreement Form in the form attached to the ADA as Exhibit 5. Area Developer further agrees that all Confidential Information Area Developer may create or which Area Developer shall have access to as a result its relationship with Franchisor is and shall remain the sole and exclusive property of Franchisor.

(ii) Confidential Information provided to Area Developer and its Owners in the course of the parties' relationship shall returned to Franchisor immediately upon termination or expiration of the ADA. Area Developer and its Owners shall not retain any book, record, report, design, plan, material, copy, note, abstract, compilation, summary, extract or other reproduction, whether in paper or electronic form, of the Confidential Information and shall not retain any copy, not or extract of such Confidential Information, except as the parties hereto may agree in writing. In the event that such Confidential Information is on electronic media (e.g. a hard disk), Recipient may, in lieu of surrendering the Confidential Information, provide to Area Developer a copy on electronic media (e.g., a CD-Rom or diskette) and delete and override all other electronic media copies of the Confidential Information. Recipient further agrees to provide Area Developer with all passwords necessary to enable Area Developer to obtain access to such Confidential Information if such Confidential Information is on electronic media.

c. Covenants

(i) Area Developer and its Owners acknowledge that Franchisor has granted it the area development franchise in consideration of and reliance upon the agreement of Area Developer and its Owners to deal exclusively with Franchisor; to maintain the confidentiality of all of the Confidential Information; to refrain from using any Confidential Information in any manner not permitted by Franchisor in accordance with Section 6(b) above; and to protect; and preserve the goodwill of the Franchisor.

(ii) Area Developer and its Owners further acknowledge and agree that (1) pursuant to this ADA, it will have access from the Franchisor and its affiliates to valuable trade secrets, specialized training and Confidential Information regarding the development, operation, management, purchasing, sales and marketing methods and techniques of the System; (2) the System and the opportunities, associations, and experience established by Franchisor and acquired by Area Developer and its Owners under this ADA are of substantial and material value; (3) in developing the System, Franchisor and its affiliates have made and continue to make substantial investments of time, technical and commercial research and money; (4) the Franchisor would be unable to adequately protect the System and its trade secrets and Confidential Information against unauthorized use or disclosure and would be unable to adequately encourage a free exchange of ideas and information about Go Go Curry® franchisees and area developers if franchisees and area developers were permitted to hold interests in Competitive Businesses; and (5) restrictions on the right of Area Developer and its Owners to hold interest in or perform services for, Competitive Businesses will not unreasonably or unnecessarily hinder the activities of Area Developer and its Owners.

(iii) Accordingly, Area Developer and its Owners covenant and agree that during the term of this ADA and for an uninterrupted period of two (2) years after the later of: (a) the termination (regardless of the cause for termination) or expiration of this ADA; (b) the Transfer, as defined in this ADA; or (c) the date of a final non-appealable judgment, order or award of any court, arbitrator, panel of arbitrators or tribunal that enforces this Article 6, Area Developer and each of its Owners shall not directly or indirectly for itself or through on behalf of or in conjunction with any person, firm, partnership corporation or other entity in any manner whatsoever:

(a) Divert or attempt to divert any actual or potential business or customer of the Go Go Curry® to any competitor;

(b) Take any action injurious or prejudicial to the goodwill associated with the Principal Trademarks and the System;

(c) Employ, recruit or seek to employ any person who is then employed or who was employed within the immediately preceding twenty-four (24) months, by Franchisor, its affiliates or any Go Go Curry® franchisee or area developer, or otherwise directly or indirectly induce such person to leave his or her employment without obtaining the employer's prior written permission;

(d) Solicit, encourage or assist anyone else to solicit or encourage any independent contractor providing services to Franchisor to terminate or diminish their relationship with Franchisor; or

(e) Own, maintain, develop, operate, engage in, franchise or license, make loans or gifts to or have any direct or indirect interest in or render services as a director, officer, manager, employee, consultant, representative, or agent or give advice to any Competitive Business (as defined below). Notwithstanding the foregoing, equity ownership of less than five percent (5%) of a Competitive Business whose stock or other forms of ownership interest are publicly traded on a recognized United States stock exchange will not be deemed to violate this subsection.

(iv) During the term of this ADA, there is no geographical limitation on these restrictions, meaning that Area Developer and each of its Owners shall not engage in the conduct referred to in subsection 6(iii) at any location. During the two (2) year period following the later of: (1) the termination (regardless of the cause for termination) or expiration of this ADA; (2) the transfer of the franchise, this ADA or the Area Developer; or (3) the date of a final non-appealable judgment or order of any court, arbitrator, panel of arbitrators or tribunal that enforces this Article 6, these restrictions shall apply:

(a) from the location of Area Developer's Franchised Businesses;

(b) within the Area assigned to Area Developer and within 10 miles of the outer boundaries of the Area assigned to Area Developer;

(c) within 10 miles of the location of any other Go Go Curry® restaurant; and

(d) within the territory assigned to any other Go Go Curry® restaurant and within 10 miles of outer boundaries territory assigned to any other Go Go Curry® restaurant;

(e) within the area assigned to any other Go Go Curry® area developer and within 10 miles of outer boundaries area assigned to any other Go Go Curry® area developer;

owned, in operation, under development or to be developed by Franchisor, its affiliates, licensees of Franchisor and/or its affiliates or any other Go Go Curry® franchisee on the date of (1) the date of this ADA; (2) the date of (a) termination (regardless of the cause for termination) or expiration of this ADA, or (b) a Transfer, as defined herein; or (3) as of the date of entry of any final non-appealable judgment, order or award of any court, arbitrator, panel of arbitrators or tribunal that enforces this Article 6.

(v) Area Developer and its Owners further covenant and agree that for a period of two (2) years following the expiration or termination (regardless of the cause for

termination) of this ADA or a Transfer, Area Developer and its Owners will not either directly or indirectly for itself or through, on behalf of or in conjunction with any person, firm, partnership, corporation or other entity, sell, assign, lease or transfer any Franchised Business location to any person, firm, partnership corporation or other entity that Area Developer or its Owners know or has reason to know intends to operate a Competitive Business at that Franchised Business location.

(vi) Area Developer and its Owners covenant not to engage in any activity which might injure the goodwill of the Principal Trademarks or the System at any time. This provision shall survive termination and expiration of this ADA.

(vii) Area Developer and its Owners expressly acknowledge that they possess skills and abilities of a general nature and have other opportunities for exploiting these skills. Consequently, Franchisor's enforcing the covenants made in this Article 6 will not deprive Area Developer or its Owners of their personal goodwill or ability to earn a living.

(viii) Area Developer and its Owners agree and acknowledge that each of the covenants contained herein are reasonable limitations as to time, geographical area and scope of activity to be restrained and do not impose a greater restraint than is necessary to protect the know-how, reputation, goodwill and other legitimate business interests of Franchisor and its affiliates. Area Developer and its Owners also agree and acknowledge that the legitimate business interests of Franchisor and its affiliates include but are not limited to: (1) maintaining the confidential nature of the Confidential Information; (2) preserving the Franchisor's ability to develop franchisees and area developers at or near the Area Developer's former Franchised Business locations, within the Area and within the territorial boundaries of the restrictive covenant described above in subsection 6(iv); (3) preventing potential customer confusion; (4) protecting other franchisees and area developers from competition from Area Developer and its Owners; and/or (5) protecting the System as a whole including the network of franchisees and area developers. If any provision of the terms, covenants and/or restrictions of this ADA (including any sentences, clauses, or any part thereof) shall be held contrary to law or incomplete or unenforceable in any respect, the remaining provisions shall not be affected but shall remain in full force and effect; any invalidated provisions shall be severed and this ADA modified to the extent necessary to render it valid and enforceable.

(ix) Franchisor shall have the right to reduce the scope of any covenant contained in this Article 6 effective immediately upon Area Developer's receipt of written notice and Developer agrees to comply forthwith with any covenants as so modified which will be enforceable notwithstanding the provisions of Article 14.

d. Enforcement

Area Developer and its Owners acknowledge that violation of the covenants contained in this ADA would result in immediate and irreparable injury to Franchisor and its affiliates for which no adequate remedy at law will be available. Accordingly, Area Developer and its Owners hereby consent to the entry of an injunction procured by Franchisor and/or its affiliates prohibiting any conduct by Area Developer and its Owners in violation of the terms, covenants and/or restrictions if this ADA without the need of a bond. Area Developer and its Owners

expressly agree that it may conclusively be presumed in any legal action that any violation of the terms, covenants and/or restrictions of this Agreement was accomplished by and through the unlawful utilization of the Confidential Information. Further, Area Developer and its Owners expressly agree that any claims Developer may have against Franchisor and its affiliates, whether or not arising from this ADA, will not constitute a defense to the enforcement of the terms, covenants and/or restrictions set forth in this Agreement by Franchisor and/or its affiliates. Area Developer and its Owners agree to pay all costs and expenses (including attorneys' fees, experts' fees, court costs and all other expenses of litigation) incurred by Franchisor and/or its affiliates in connection with the enforcement of the terms, covenants and/or restrictions of this ADA.

e. Definitions

(i) The term “affiliates” (with respect to Area Developer) means any and all corporations, limited liability companies, partnerships, trusts or other entities controlling, controlled by or under common control with Area Developer, including but not limited to subsidiaries, parents and sibling entities.

(ii) The term "control" shall mean the control or ownership of five percent (5%) or more of the beneficial interest in the person or entity referred to.

(iii) The term "Competitive Business" means: (i) any food service business which is the same as or substantially similar to the Franchised Business or offers to sell or which sells any products or services which are the same or substantially similar to any of the products or services offered by the Franchised Business (including but not limited to Japanese comfort foods or foods featuring Kanazawa curry); or (ii) any business granting franchises or licenses to others to operate such a business (other than a franchised business operated under a franchise agreement with Franchisor).

(iv) The term “Owner” means any individual or entity (including all spouses, partners, members or shareholders of such individual or entity) that has any direct or indirect ownership interest of five percent (5%) or more in Area Developer (or at such later time as they assume such status), whether or not such interest is of record, beneficially or otherwise. The term “Owners” shall also include individuals, partners, members and shareholders and (spouses of such individuals, partners, members and shareholders) with an ownership interest of five percent (5%) or more in any partnership, corporation or limited liability company that holds a controlling interest in the Area Developer entity. Area Developer represents that the individuals identified in the introductory paragraph herein as “Owners” constitute all of the “Owners” as defined by this paragraph.

(v) Any capitalized term that is not defined in this ADA shall have the meaning given to in the Franchise Agreement.

f. Miscellaneous.

(i) Franchisor and/or its affiliates make no representations or warranties as to the accuracy or completeness of the Confidential Information provided to Area Developer,

its Owners and/or its affiliates and shall not be liable, directly or indirectly, to Area Developer, its Owners or any of Area Developer's affiliates as a result of any use of the Confidential Information by or on behalf of Area Developer, its Owners and/or Area Developer's affiliates. Area Developer, its Owners and/or Area Developer's affiliates specifically waive any and all claims for any loss or damage suffered by them due to their use of the Confidential Information and agree to indemnify and hold Franchisor and its affiliates harmless for any claims made against Franchisor and/or its affiliates based upon the provision of the Confidential Information to third parties by Area Developer, its Owners and/or Area Developer's affiliates.

(ii) If all or any portion of the covenants not to complete set forth in this ADA are held unreasonable, void, vague or illegal by any court or agency with competent jurisdiction over the parties and subject matter, the court, arbitrator or agency will be empowered to revise and/or construe the covenants to fall within permissible legal limits, and should not by necessity invalidate the entire covenants. Area Developer and its Owners acknowledge and agree to be bound by any lesser covenant subsumed within the terms of this Agreement as if the resulting covenants were separately stated in and made a part of this Agreement.

(iii) The covenants contained in this Paragraph 6 this ADA shall survive expiration, termination or transfer of this ADA or any interest herein and shall be perpetually binding upon Area Developer and its Owners.

g. Area Developer's Enforcement of the Confidentiality, Non-Use and Non-Competition Agreements

Area Developer acknowledges and agrees to vigorously and vigilantly prosecute breaches of any Confidentiality, Non-Use, and Non-Competition Agreement Form executed by any of the individuals referenced herein. Area Developer agrees to prosecute such actions to the fullest extent permitted by law. Moreover, if provisions of the Confidentiality, Non-Use, and Non-Competition Agreement Form have been breached by an individual employed, engaged or otherwise serving the Area Developer's franchised businesses, but who has not executed a Confidentiality, Non-Use, and Non-Competition Agreement Form, Area Developer must nevertheless vigorously and vigilantly prosecute such conduct to the fullest extent permitted by law. Area Developer acknowledges that Franchisor shall have the right, but not the obligation, to enforce the terms of each such executed Confidentiality, Non-Use, and Non-Competition Agreement Forms against any of the individuals referenced herein. Area Developer further acknowledges that Franchisor shall have the right, but not the obligation to bring civil actions to enforce its terms. In the event that Franchisor elects to exercise its rights to enforce the provisions Confidentiality, Non-Use, and Non-Competition Form against any of the individuals referenced herein, Area Developer shall be required to reimburse Franchisor for Franchisor's reasonable attorneys' fees, experts' fees, court costs and all other expenses of litigation in connection with Franchisor's enforcement of the provisions of any Confidentiality, Non-Use, and Non-Competition Agreement Form against any of the individuals referenced herein.

7. TIME AND EFFORTS

Area Developer shall devote Area Developer's full time, attention and best efforts to the development, opening and operation of the Franchised Businesses and shall only permit the Franchised Businesses to be operated and managed in accordance with the terms of the Franchise Agreement for each Franchised Business developed hereunder. During the term of this Agreement, Area Developer, its Operating Principal and any manager are prohibited from actively participating in any other business without the prior approval of the Franchisor, which may be given or denied in Franchisor's sole discretion. Area Developer agrees that it will at all times faithfully, honestly and diligently perform its obligations hereunder and that it will not engage in any business or other activities that will conflict with its obligations hereunder. Area Developer shall maintain an infrastructure necessary to support multiple Franchised Businesses, in a manner which shall be detailed in the Confidential Operating Manual or otherwise in writing by Franchisor.

8. TRANSFER OF RIGHTS

A. Transfer by Franchisor

Area Developer acknowledges that Franchisor maintains a staff to manage and operate the System and that staff members can change as employees come and go. Area Developer represents that it has not signed this ADA in reliance on any particular shareholder, director, officer or employee remaining with Franchisor in any capacity or no capacity at all. Franchisor may change its ownership or form and/or assign this ADA and any other agreement to any third-party without restriction. In the event of Franchisor's assignment of this ADA to a third-party who expressly assumes the obligations under this ADA, Franchisor shall no longer have any performance or other obligations under this ADA.

B. Transfer by Area Developer

Area Developer understands and acknowledges that the rights and duties this ADA creates are personal to Area Developer (or, if Area Developer is an entity, to its Owners) and that Franchisor has granted Area Developer the rights under this ADA in reliance upon its perceptions of Area Developer's (or its Owners') individual or collective character, skill, aptitude, attitude, business ability and financial capacity. Accordingly, neither this ADA (nor any interest in this ADA) nor any ownership interest in Area Developer (regardless of its size), nor any ownership interest in any of Area Developer's Owners (if such Owners are legal entities) may be transferred without Franchisor's prior written consent, which consent may be withheld for any reason in Franchisor's sole discretion, subject to the provisions herein. Any transfer without Franchisor's consent is a breach of this ADA and such transfer and has no effect.

C. Transfer Defined

Transfer shall mean to sell, assign, give away, pledge, mortgage or encumber either voluntarily or by operation of law any interest in (i) this ADA; (ii) the rights created hereunder; and/or (iii) and direct or indirect interest in the ownership of Area Developer.

D. Conditions of Transfer or Assignment

If Area Developer or any Owner wishes to cause or effectuate a transfer or assignment of this ADA or any ownership interest in Area Developer, its Owners and the transferee must apply to Franchisor for its consent by notifying Franchisor in writing of the proposed transfer and set forth a complete description of the terms of the proposed transfer including the prospective transferee's name, address, telephone number, financial qualifications and previous five (5) years' business experience not later than 30 days prior to the anticipated closing date of the transfer or assignment. Franchisor may, in its sole discretion, require any or all of the following conditions for its consent:

(i) Transferee (and its Owners if transferee is an entity) has sufficient business experience, aptitude and financial resources to satisfy its obligations under this ADA, to operate the Franchised Businesses and must meet all of Franchisor's then current standards and requirements for becoming a Go Go Curry® area developer (which standards and requirements need not be in writing);

(ii) Area Developer has paid all amounts owed to Franchisor, its affiliates and Suppliers (as defined in the Franchise Agreement attached hereto as Exhibit 3); has submitted all required reports and statements; has cured all other breaches of this ADA and any other agreement between Area Developer and Franchisor, its affiliates or any Supplier; and has satisfied all of its obligations under this ADA and any other agreement with Franchisor, its affiliates and Suppliers;

(iii) Neither transferee, its Owners (if the transferee is an entity) nor its affiliates have any ownership interest (direct or indirect) in or perform services for a Competitive Business;

(iv) Transferee shall (as directed by Franchisor) execute the form of area development agreement then being offered to new System area developers or a revised form of this ADA as Franchisor deems appropriate and such other ancillary agreements as Franchisor may require, the provisions of which may differ materially from those contained in this ADA;

(v) Transferee (or its Operating Principal) must complete Franchisor's training program to Franchisor's satisfaction at transferee's expense, including but not limited to payment to Franchisor of the then current training fee;

(vi) Area Developer's landlord(s) permits an assignment or sublease of the Franchised Business locations to the transferee if applicable;

(vii) Transferee must pass a credit and background check;

(viii) Transferor and its Owners shall have executed a general release in a form satisfactory to Franchisor of any and all claims against Franchisor, its affiliates and all respective officers, directors, agents, and employees of Franchisor and its affiliates, including without limitation claims arising under this ADA, any Franchise Agreement and any other

agreement between Area Developer and Franchisor or any of their affiliates or under federal, state or local laws, rules and regulations or orders.

(ix) Transferor and transferee execute all necessary documents to provide that all payments and obligations that become due and owing to Franchisor or its affiliates from the assignee following the effective date of the transfer shall have a first priority and be superior to the payment of any obligations owed to Area Developer by transferee.

(x) Area Developer shall pay, at the time of the request for transfer or assignment, a fee of \$1,000 multiplied by the number of unopened Franchised Businesses remaining on the Development Schedule.

(xi) Transferor or transferee shall pay Franchisor the transfer fees required by the Franchise Agreements for the Franchised Businesses.

(xii) Area Developer shall be and remain liable under all assigned agreements to the extent required by the other agreements.

E. Assignment by Area Developer to a Controlled Corporation or Limited Liability Company

If Area Developer is an individual, individuals or a partnership, Franchisor shall consent to the assignment of this ADA to a corporation or limited liability company formed and owned by Area Developer for the sole purpose of developing and operating the Franchised Businesses provided however, that the other conditions of this Article 8 are met (to the extent required by Franchisor in its sole discretion) and that Area Developer remain together with said corporation jointly and severally liable for all obligations under this ADA and for all breaches thereof. Further, Area Developer must continue to supervise the operation and development of each of the Franchised Businesses. Area Developer shall immediately notify Franchisor of any such assignment and shall complete all appropriate agreements required by Franchisor as a result thereof. No transfer fee shall be charged by Franchisor in connection with a transfer pursuant to this paragraph 8(E).

F. Death or Disability of Area Developer

Upon the death or permanent disability of Area Developer or its Operating Principal (if the Operating Principal owned a majority of the equity and voting interests of the Area Developer), the executor, administrator, conservator, guardian or other personal representative of Area Developer or its Operating Principal must transfer Area Developer's interest in this ADA, or the Operating Principal's ownership interest in Area Developer to a third-party (which may be the heirs, beneficiaries or devisees of Area Developer or its Operating Principal). That transfer must be completed within a reasonable time, not to exceed six (6) months from the date of death or disability and is subject to all of the terms and conditions of this Article 8. Failure to transfer Area Developer's interest in this ADA or the Operating Principal's ownership interest in Area Developer within this time period is a breach of this Agreement. The term "disability" means a mental or physical disability, impairment or condition that is reasonably expected to prevent or actually does

prevent Area Developer or the Operating Principal from supervising the management and operation of the Franchised Businesses.

G. Franchised Businesses.

Area Developer may assign to a corporation or limited liability company the right to enter into a Franchise Agreement for the operation of a Franchised Business, provided that the entity is wholly owned and controlled by Area Developer.

H. No Waiver

Franchisor's consent to any transfer of interest in Area Developer or this ADA shall not constitute a waiver of any claims it may have against the transferring party nor shall it be deemed a waiver of Franchisor's right to demand exact compliance with any of the terms of this ADA by the transferee.

I. Transfer Without Consent

Any purported transfer or assignment of this ADA or of any ownership interests in Area Developer without the written consent of Franchisor shall be void and any such attempt to transfer or assign this ADA or any ownership interests in Area Developer without the written consent of Franchisor shall be a breach of this ADA.

9. FRANCHISOR'S RIGHT OF FIRST REFUSAL

A. If Area Developer (or its Owners) shall at any time determine to sell or to transfer for consideration (i) this ADA (or any interest in this ADA), (ii) the area development franchise operated under this ADA (or any interest therein), the Franchised Businesses operated by Area Developer or its affiliates, or all or substantially all of Area Developer's assets, (iii) any part or all of the ownership of Area Developer (regardless of size), or (iv) an ownership interest in any the Area Developer's Owners (if any Owner is a legal entity), Area Developer (or its Owners) shall obtain a bona fide, executed written offer from a responsible and fully disclosed purchaser and shall submit an exact copy of such offer to Franchisor.

B. Notice of the bona fide offer must include details of the payment terms of the proposed sale and the sources and terms of any financing for the proposed purchase price. To be a valid bona fide offer, the proposed purchase price must be in a dollar amount and the proposed transferee must submit with its offer an earnest money deposit equal to five percent (5%) or more of the offering price. The right of first refusal process will not be triggered by a proposed transfer that would not be permitted under Article 8. Franchisor may require Area Developer (or its Owners) to send Franchisor copies of any materials or information sent to the proposed buyer or transferee regarding the possible transaction.

C. Franchisor may by written notice delivered to Area Developer or its selling Owner(s) within 30 days after it receives both an exact copy of the offer and all other information

Franchisor requests, elect to purchase the interest offered under the same terms or conditions contained in the offer provided that:

(i) Franchisor may, in its sole discretion, substitute cash, notes payable monthly in no less than five (5) years, or some combination of each for any form of payment proposed in the offer (such as ownership interests in a privately-held entity) and Franchisor's credit shall be deemed equal to the credit of any proposed buyer or transferee;

(ii) Franchisor will have an additional 90 days to prepare for closing after notifying Area Developer of its election to purchase; and

(iii) Franchisor must receive, and Area Developer and its Owners agree to make, all customary representations and warranties given by the seller of the assets of a business or the ownership interests in a legal entity, as applicable, including without limitation representations and warranties regarding:

(a) ownership and condition of and title to ownership interests and/or assets; liens and encumbrances relating to ownership interests and/or assets; and

(b) validity of contracts and the liabilities, contingent or otherwise, of the entity whose assets or ownership interests are being purchased.

D. If Franchisor exercises its right of first refusal, Area Developer and its selling Owners agree that for two (2) years beginning on the closing date, they will be bound by the covenants contained in Section 6 of this ADA as if the ADA had terminated or expired.

E. If Franchisor does not exercise its right of first refusal, Franchisor shall, within 30 days after the right of first refusal has expired, notify Area Developer (and/or any of its Owners) in writing of its approval or disapproval of the prospective transferee. Area Developer or its Owners may complete the sale to the proposed transferee on the terms of the original offer, but only if Franchisor otherwise approves the transfer in accordance with Article 8 and Area Developer (and its Owners) and the transferee comply with the conditions of that Section. This means that even if Franchisor does not exercise its right of first refusal (whether or not it is properly triggered as provided above), if the proposed transfer otherwise would not be allowed under Section 8, then Area Developer (or its Owners) may not complete the transfer.

F. If Area Developer (or its Owners) does not complete the transfer to the proposed transferee within 90 days after Franchisor notifies Area Developer (and/or any of its Owners) that Franchisor does not intend to exercise its right of first refusal, or if there is a material change in the terms of the transfer (which Area Developer and/or its Owners agree to promptly advise Franchisor), then Franchisor or its designee will have an additional right of first refusal during the subsequent 90 day period following either the expiration of the initial 90 day period or Franchisor's receipt of notice of the material change(s) in the sale's terms. This additional right of first refusal shall be to purchase on the terms originally offered or the modified terms, at the option of Franchisor or its designee.

10. DEFAULT, TERMINATION AND DISQUALIFICATION

A. Termination by Area Developer

Except as may be required by applicable law, Area Developer shall have no right to terminate this ADA.

B. Termination by Franchisor

Franchisor may terminate this ADA if Area Developer defaults under the ADA as provided herein or is in default under any other agreement with Franchisor, its affiliates or third parties. Franchisor's election to terminate this ADA with Area Developer in no way constitutes a waiver of any of Franchisor's rights hereunder or any other right available at law or in equity, including its rights to damages. Termination of this ADA encompasses termination of any and all rights granted onto Area Developer by Franchisor hereunder, except as may be otherwise provided herein. Area Developer agrees and acknowledges that upon termination of this ADA, Franchisor shall have the option, exercised in Franchisor's sole discretion to terminate any agreement entered into with Area Developer, but excluding any Franchise Agreement entered into pursuant to this ADA.

(i) Automatic Termination Without Notice

Area Developer will be in default under this Agreement and all rights granted by this Agreement to Area Developer will automatically terminate without notice to Area Developer immediately upon the happening of any of the following:

(a) Area Developer or any of its Owners makes an assignment for the benefit of creditors or admits in writing its insolvency or inability to pay its debts generally as they become due.

(b) Area Developer or any of its Owners files a voluntary petition in bankruptcy or an involuntary petition in bankruptcy is filed against Area Developer or any of its Owners and such petition is not withdrawn within 30 days.

(c) Area Developer or any of its Owners consents to the appointment of a receiver, trustee or liquidator of all or the substantial part of Area Developer's assets.

(d) any of the Franchised Business locations are attached, seized, subjected to a writ or distress warrant or levied upon, unless the attachment, seizure, writ, warrant or levy is vacated within 30 days.

(e) Area Developer or any of its Owners fails to pay any financial obligation owed to any lending institution that provided financing to Area Developer under an arrangement with Franchisor within thirty days (30) of when due.

(f) An order appointing a receiver, trustee or liquidator of Area Developer or any of its Owners or any of the Franchised Businesses is not vacated within 30 days following the order's entry.

(ii) Termination by Franchisor Upon Notice

This ADA may be terminated by Franchisor effective immediately upon delivery of a notice of default with no right to cure where the grounds for termination are:

(a) Area Developer or any of its Owners has made or makes a material misrepresentation or omission in connection with entering into this ADA or any other agreement with Franchisor, including but not limited to any Franchise Agreement.

(b) Area Developer or any of its Owners is or has been convicted or pleads or has plead no contest to a felony, a crime of moral turpitude or any offense directly related to the business conducted pursuant to this ADA or any offense which may tend to adversely affect the goodwill or reputation of Area Developer, Franchisor or the System.

(c) Area Developer is dissolved.

(d) Area Developer (i) fails on three (3) or more separate occasions within any 12 consecutive month period to comply with this ADA, whether or not Franchisor notifies Area Developer of the failures and if Franchisor does notify Area Developer of the failures, whether or not Area Developer corrects the failures after delivery of notice; or (ii) fails on two (2) or more separate occasions within any six (6) consecutive month period to comply with the same obligation under this ADA, whether or not Franchisor notifies Area Developer of the failures and if Franchisor does notify Area Developer of the failures, whether or not Area Developer corrects the failures after delivery of notice.

(e) Area Developer or any of its Owners engages in any business activity not approved by Franchisor from any Franchised Business, including but not limited to the sale of goods or services not approved by Franchisor or fails to obtain the written permission of Franchisor as may be required.

(f) Area Developer or any of its Owners fails to comply with any of the terms, conditions, restrictions and covenants contained in Article 6 or those contained in the Confidentiality, Non-Use and Non-Competition Agreement entered into by and between Area Developer and Franchisor or fails to refrain from copying, duplicating, recording or otherwise reproducing the Confidential Operations Manual.

(g) Area Developer or any of its Owners engages in any activity which constitutes grounds for the immediate termination of any Franchise Agreement or other agreement entered into between Area Developer and Franchisor.

(h) Area Developer or any of its Owners engages in any dishonest or unethical conduct which in Franchisor's sole opinion, adversely affects the reputation

of Franchisor, the Principal Trademarks and/or the System.

(i) Area Developer fails to comply with any of the requirements pertaining to Franchisor's proprietary information or Principal Trademarks.

(j) Area Developer or any of its Owners makes or attempts to make an assignment, transfer or subfranchise of this ADA or any right hereunder without the prior written consent of Franchisor.

(k) Area Developer has voluntarily abandoned any Franchised Business or the development relationship for a period of three (3) consecutive days and fails to cure said default immediately upon receipt of written notice.

(iii) Curable Defaults

Franchisor may terminate this ADA effective upon delivery of written notice of termination to Area Developer after written notice to cure has been provided to Area Developer and Area Developer fails to cure the default as stated below:

(a) Area Developer fails to pay Franchisor, its affiliates or any third-party any amounts due under this Agreement and fails to cure such default within five (5) days after written notice;

(b) Area Developer fails to meet any deadline set forth in the Development Schedule and fails to cure such default within 30 days after written notice;

(c) Area Developer fails to comply with System Standards, as defined in each Franchise Agreement to be executed in accordance with Paragraph 4;

(d) Area Developer fails to comply with laws and fails to cure such default within 15 days or if a cure is not possible during such 15 days, then Area Developer must commence curing the default within 15 days;

(e) Area Developer fails to execute each Franchise Agreement in accordance with Paragraph 4 and fails to cure such default within 10 days after written notice;

(f) Area Developer fails to comply with any other provision of this ADA and fails to cure such default within 30 days after written notice; or

(g) Area Developer or any guarantor(s) hereof default in any other agreement with Franchisor, its affiliates and/or any approved supplier and such default is not cured in accordance with the terms of such other agreement.

C. Effect of Area Developer's Failure to Comply with Development Schedule

Upon Area Developer's failure to adhere to any date set forth in the Development Schedule, in addition to Franchisor's right to terminate this ADA, Franchisor shall have the following rights:

(i) to modify Area Developer's Area rights including but not limited to terminating any exclusive rights granted to Area Developer in the Area or granting exclusive rights to another party with respect to the Area;

(ii) to re-designate the boundaries of the Area;

(iii) to reduce the number of Franchised Businesses to be established by Area Developer under this ADA;

(iv) to permit Area Developer to extend the Development Schedule;

(v) to terminate or modify any right of first refusal Area Developer may have been granted; or

(vi) to pursue any other remedy Franchisor may have at law or in equity. Notwithstanding the above, Area Developer's failure to comply with the Development Schedule hereunder shall not act to automatically terminate any Franchise Agreement entered into by and between Franchisor and Area Developer.

D. Disqualification

If at any time during the term of this ADA, Franchisor determines in its sole and absolute discretion that Area Developer is no longer qualified to be a Go Go Curry® Area Developer, Franchisor shall disqualify Area Developer by written notice to that effect. Upon Area Developer's disqualification, this ADA shall be terminated. Area Developer's disqualification hereunder shall not act to terminate any Franchise Agreement entered into by and between Franchisor and Area Developer. Franchisor and Area Developer agree and acknowledge that upon signing of a Franchise Agreement, the terms and conditions of that Franchise Agreement shall govern the franchise relationship between Franchisor and Area Developer with respect to the Franchised Business that is the subject of such Franchise Agreement.

E. Retention of Development Fee

Area Developer hereby agrees and acknowledges that Franchisor shall be entitled to retain the Area Development Fee for each Franchised Business to be developed hereunder as consideration of Franchisor's expenses and administrative costs incurred in connection with this ADA and as compensation for its lost or deferred opportunities to grant the development rights as contained herein to others.

11. OBLIGATIONS FOLLOWING TERMINATION

A. Obligations of Area Developer

Following the termination of this ADA, Area Developer shall:

(i) cease to operate or do business under any name or in any manner that might tend to give the general public, employees, Suppliers (as defined in the Franchise Agreement) or business associates the impression that this ADA is still in force or that Area Developer is connected in any way with Franchisor or has any right to use the System or the Principal Trademarks, except to the extent that Area Developer or its affiliates operates a Franchised Business under a franchise agreement with Franchisor;

(ii) not develop any Franchised Business for which a Franchise Agreement has not been entered into by and between Franchisor and Area Developer; and

(iii) comply with the Confidentiality, Non-Use and Non-Competition provisions contained in Article 6 herein.

B. Obligations of Franchisor

Upon termination of this ADA, all obligations of Franchisor to Area Developer and all rights of Area Developer under this Agreement shall automatically terminate. Area Developer shall have no further right to construct, equip, own, open or operate additional Franchised Businesses which are not at the time of termination the subject of a then existing Franchise Agreement between Franchisor and Area Developer in full force and effect. Following termination of this ADA, Franchisor and its affiliates may construct, equip, open, operate and license others the rights to construct, equip, open and operate additional Go Go Curry® restaurants at any location within the Area without restriction, subject to any exclusive territorial rights granted for any then-existing Franchised Business under the applicable Franchise Agreement executed for that Franchised Business.

C. Continuing Obligations of Area Developer

Any obligations of Area Developer to take or abstain from taking any action upon termination pursuant to this ADA shall not be affected by termination of this ADA including without limitation, the payment to Franchisor of all sums due from Area Developer at the time of termination and the obligations contained in Article 6 of this ADA.

12. RELATIONSHIP OF THE PARTIES

In all matters pertaining to the development and operation of the Franchised Businesses, Area Developer is and shall be an independent contractor. No employee of Area Developer shall be deemed to be an employee of Franchisor nor shall Franchisor have any responsibility whatsoever for the acts or omissions to act (intentional, negligent or otherwise) of the employees of Area Developer. Nothing contained herein shall be construed to create a partnership, joint venture or agency relationship between Area Developer and Franchisor. Neither party shall be liable for the debts or obligations of the other unless expressly assumed in writing. Area Developer shall have no right to bind Franchisor, transact business in Franchisor's name or

in any manner make any promises or representations on behalf of Franchisor, nor contract any debts or obligations on behalf of Franchisor or its affiliates.

13. INDEMNIFICATION

A. Area Developer shall indemnify, defend and hold harmless Franchisor, its affiliates and the respective shareholders, officers, directors, employees, agents, successors and assignees of Franchisor and its affiliates (the “Indemnified Parties”) against and reimburse any one or more of the Indemnified Parties for all claims, obligations and damages arising directly or indirectly from the operation of the Franchised Businesses developed and operated pursuant to this ADA or Area Developer’s breach of this ADA, including without limitation those alleged to be or found to have been caused by the Indemnified Party’s negligence or willful misconduct, unless (and then only to the extent that) the claims, obligations or damages are determined to be caused solely by Franchisor’s gross negligence or willful misconduct in a final, un-appealable ruling issued by a court or arbitrator with competent jurisdiction. This provision survives termination or expiration of this Agreement.

B. For purposes of this Section and Area Developer’s indemnification, “claims” include all obligations, damages (actual, consequential or otherwise) and costs that any Indemnified Party incurs in defending any claim against it, including without limitation reasonable fees incurred for accountants, arbitrators, attorneys and experts witnesses, costs of investigation and proof of facts, court costs, travel and living expenses and other expenses of litigation, arbitration or alternative dispute resolution. Each Indemnified Party may defend any claim against it at the expense of the Area Developer and agree to settlements or take any other remedial, corrective or other actions. This indemnity will continue in full force and effect subsequent to and notwithstanding the expiration or termination of this ADA. An Indemnified Party need not seek recovery from any insurer or other third-party or otherwise mitigate its losses and expenses, in order to maintain and recover fully a claim against Area Developer under this subsection. Area Developer agrees that a failure to pursue a recovery or mitigate a loss will not reduce or alter the amounts that an Indemnified Party may recover from Area Developer under this subsection.

14. MISCELLANEOUS

A. Injunction

Area Developer recognizes the unique value and secondary meaning attached to the System and Principal Trademarks and agrees that any noncompliance with the terms of this ADA or any unauthorized or improper use of the System will cause irreparable damage to Franchisor and its franchisees. Area Developer therefore agrees that if Area Developer (or any of its Owners) should engage in any such unauthorized or improper use during or after the term of this ADA, Franchisor shall be entitled to both permanent and temporary injunctive relief without the need of a bond or undertaking from any court of competent jurisdiction in addition to any other remedies provided for under this ADA and/or prescribed by law.

B. Further Acts

The parties hereby agree to execute such other documents and perform such further acts as may be necessary or desirable to carry out the purposes of this ADA.

C. Heirs and Successors

Except as otherwise provided in this ADA, this ADA shall be binding upon and inure to the benefit of the parties, their heirs, successors and assigns.

D. Entire Agreement

This ADA, the Exhibits to this ADA and any documents incorporated herein by reference, represent the entire understanding between the parties regarding the subject matter of this ADA and supersede all other negotiations, agreements, representations and covenants, oral or written, except any other agreement executed by Franchisor or its affiliates and Area Developer in connection herewith. This ADA may not be modified except by a written instrument signed by the party to be charged. The parties intend this ADA to be the entire integration of all their agreements of any nature regarding the subject matter of this ADA. No other agreements, representations, promises, commitments or the like of any nature exist between the parties except as expressly set forth herein. Notwithstanding the foregoing, nothing in any agreement is intended to disclaim the express representations made in the Franchise Disclosure Document, its exhibits and amendments.

E. No Warranties

Area Developer acknowledges and agrees that Franchisor has made no promises, representatives or warranties to Area Developer that are inconsistent or in conflict with the terms of this ADA or Franchisor's Franchise Disclosure Document concerning the profitability or likelihood of success of the Franchised Businesses or the extent to which Area Developer may benefit from or participate as a member of the System; that Area Developer and its Owners have been informed by Franchisor that there can be no guarantee of success in the Franchised Businesses and that Area Developer's business ability and aptitude is primary in determining Area Developer's success.

F. Waiver

Failure by either party to enforce any rights under this ADA shall not be construed as a waiver of such rights. Any waiver including a waiver of default in any one instance shall not constitute a continuing waiver or a waiver in any other instance. Any acceptance by Franchisor of money or other performance from Area Developer shall not constitute a waiver of any default except as to the payment of the particular payment or performance so received.

G. No Uniformity

Franchisor has made no warranty or representation that all agreements previously issued or issued after this ADA by Franchisor do or will contain terms substantially

similar to those contained in this ADA. Franchisor may, in its reasonable business judgment and its sole and absolute discretion waive or modify comparable provisions of other agreements previously executed or executed after the date of this ADA with other Go Go Curry® franchisees or area developers in a non-uniform manner.

H. Interest

Any monies past due to Franchisor from Area Developer shall bear interest at a rate equal to the lesser of the daily equivalent of one and a half percent (1.5%) per month or the highest rate of interest allowed by law on all past due amounts.

I. Validity

Any invalidity of any portion of this ADA shall not affect the validity of the remaining portions and unless substantial performance of this ADA is frustrated by any such invalidity, this ADA shall continue in full force and effect.

J. Headings, Table of Contents and Gender

The headings and Table of Contents used herein are for purposes of convenience only and should not be used in construing the provisions hereof. As used herein, the male gender shall include the female and neuter genders. The singular shall include the plural and the plural, the singular.

K. Effectiveness

The submission of this ADA does not constitute an offer to franchise and this ADA shall become effective only upon execution thereof by Franchisor and Area Developer.

L. Execution by Franchisor

This ADA shall not be binding on Franchisor unless and until it shall have been accepted and signed by an authorized officer of Franchisor.

M. Assignment by Franchisor

Except as otherwise restricted by applicable law, this ADA may be assigned in whole or in part by Franchisor without prior approval of Area Developer and such assignment shall not modify or diminish Area Developer's obligations hereunder.

N. Third Parties

The parties intend to confer no benefit or right on any person or entity not a party to this ADA and no third- party shall have the right to claim the benefit of any provisions hereof as a third-party beneficiary of any such provision.

O. Attorneys' Fees

If Franchisor becomes a party to any legal proceedings concerning this ADA by reason of any claims of any act or omission of Area Developer or its authorized representatives, Area Developer shall be liable to Franchisor for attorneys' fees and court costs incurred by Franchisor in the legal proceedings. If either party commences an action against the other party arising out of or in connection with this ADA, the prevailing party shall be entitled to have and recover from the other party its reasonable attorneys' fees and costs of suit.

P. Responsibility

The term Area Developer as used in this ADA shall refer to each person executing this ADA as Area Developer, whether such person is one of the spouses, partners, shareholders, trustees, trustors or beneficiaries of persons named as included in Area Developer, and shall apply to each such person as if he were the only named Area Developer in this ADA.

(i) If Area Developer is a married couple, both spouses executing this ADA shall be liable for all obligations and duties of Area Developer hereunder as if such spouse were the sole Area Developer hereunder.

(ii) If Area Developer is a partnership or if more than one person executes this ADA as Area Developer, each partner or person executing this ADA shall be liable for all the obligations and duties of Area Developer hereunder.

(iii) If Area Developer is a trust, each trustee, trustor and beneficiary signing this ADA shall be liable for all of the obligations and duties of Area Developer hereunder.

(iv) If Area Developer is a corporation, all shareholders executing this ADA shall be liable for all obligations and duties of Area Developer hereunder as if each such shareholder were the sole Area Developer hereunder.

(v) If Area Developer is in breach or default under this ADA, Franchisor may proceed directly against each such spouse, partner, signatory to this ADA, shareholder, trustee, trustor or beneficiary without first proceeding against Area Developer and without proceeding against or naming in such suit any other Area Developer, partner, signatory to this ADA, shareholder, trustee, trustor or beneficiary. The obligations of Area Developer and each such spouse, partner, person executing this ADA, shareholder, trustee, trustor and beneficiary shall be joint and several.

(vi) Notice to or demand upon one spouse, partner, person signing this ADA, shareholder, trustee, trustor or beneficiary shall be deemed notice to or demand upon Area Developer and all such spouses, partners, persons signing this ADA, shareholders, trustees, trustors and beneficiaries, and no notice or demand need be made to or upon all such Area Developers, spouses, partners, persons executing this ADA, shareholders, trustees, trustors or beneficiaries.

(vii) The cessation of or release from liability of Area Developer, or any such spouse, partner, person executing this ADA, shareholder, trustee, trustor or beneficiary shall not relieve any other Area Developer, spouse, partner, person executing this ADA, shareholder, trustee, trustor or beneficiary from liability hereunder, except to the extent that the breach or default has been remedied or monies owed have been paid.

Q. Cumulative Remedies and Offsets

Any specific right or remedy set forth in this ADA, legal, equitable or otherwise, shall not be exclusive but shall be cumulative with all other rights or remedies set forth herein or allowed or allowable by law. Franchisor may apply any funds of Area Developer which come within its possession or control to any debts then due and unpaid by Area Developer to Franchisor or its affiliates.

R. Notices

All notices or demands shall be in writing and must be delivered to the other party personally, by certified mail (and return receipt requested, postage prepaid), or by documented overnight delivery with a reputable carrier, and will be effective on the date that delivery is documented to have been first attempted.

Any notice or demand to Franchisor shall be given to:

55 Curry Franchising LLC
28-07 Jackson Ave.
Long Island City, New York 11101
Attn: Tomoko Omori

Any notice or demand to Area Developer shall be given to:

Either party may change its address for the purpose of receiving notices, demands and other communications by a written notice given in the manner set forth above to the other party.

S. Governing Law and Venue

(i) This ADA, all relations between the parties and any and all disputes between the parties, whether sounding in contract, tort or otherwise, are to be exclusively construed in accordance with and/or governed by (as applicable) the law of the State of New York without recourse to New York (or any other) choice of law or conflicts of law principles. If, however, any provision of this ADA would not be enforceable under the laws of New York, and if any Franchised Business is located outside of New York and the provision would be enforceable under the laws of the state in which the Area Developer is located, then

the provision (and only that provision) will be interpreted and construed under the laws of that state. Nothing in this Article 14 is intended to invoke the application of any franchise, business opportunity, antitrust, "implied covenant," unfair competition, fiduciary or any other doctrine of law of the state of New York or any other state, which would not otherwise apply.

(ii) Area Developer agrees to institute any litigation that Area Developer may commence arising out of or related to this Agreement; any breach of this Agreement; the relations between the parties; and any and all disputes between the parties, whether sounding in contract, tort or otherwise, exclusively in a court of competent jurisdiction which is either a New York state court in New York, New York or the United States District Court for the Southern District of New York in New York, New York. Area Developer agrees that any dispute as to the venue for any litigation Area Developer institutes will be submitted to and resolved exclusively by either a New York state court or the United States District Court for the Southern District of New York in New York, New York. Area Developer hereby waives and covenants never to assert or claim that this venue is for any reason improper, inconvenient, prejudicial or otherwise inappropriate (including any claim under the judicial doctrine of forum non conveniens). All depositions in connection with any litigation between the parties shall be held in the jurisdiction and venue indicated above.

(iii) Area Developer further agrees that Franchisor may institute any litigation that Franchisor commences arising out of or related to this Agreement; any breach of this Agreement; the relations between the parties; and, any and all disputes between the parties, whether sounding in contract, tort or otherwise, in any court of competent jurisdiction wherever situated that Franchisor selects. Area Developer agrees that any dispute as to the venue for the litigation Franchisor institutes will be submitted to and be resolved exclusively by the court of competent jurisdiction in which Franchisor commenced the litigation. Area Developer hereby waives and covenants never to assert or claim that this venue is for any reason improper, inconvenient, prejudicial or otherwise inappropriate, (including any claim under the judicial doctrine of forum non conveniens).

(iv) Area Developer explicitly affirms and recognizes the unique value and secondary meaning attached to the System, the Principal Trademarks, any intellectual property and the Confidential Information. Accordingly, Area Developer agrees that any non-compliance by Area Developer with the terms of this Agreement and/or the terms of any Confidentiality, Non-Use and Non-Competition Agreement, Area Developer's operation of the franchise post-termination or any unauthorized or improper use of the System, the Principal Trademarks, any intellectual property, or Confidential Information by Area Developer, will cause irreparable damage to the Franchisor, its affiliates and other Go Go Curry[®] franchisees. Area Developer therefore agrees that if it engages in any non-compliant, post-termination operation of the franchise or unauthorized and/or improper use of the System, Principal Trademarks or Confidential Information during or after the period of this Agreement, Franchisor will be entitled to a declaration, temporary injunctive relief and permanent injunctive relief, without the need of a bond, against Area Developer from any court of competent jurisdiction, wherever situated, as Franchisor may select, in addition to all other remedies which the Franchisor may have at law.

(iv) The provisions of this Section are intended to benefit and bind certain third party non-signatories (including without limitation Area Developer's Owners and guarantors) and will continue in full force and effect subsequent to and notwithstanding the expiration or termination of this Agreement.

T. Notice of Franchisor's Alleged Breach.

Area Developer agrees to give Franchisor immediate written notice of any alleged breach or violation of this ADA after Area Developer has constructive or actual knowledge of same, or has reason to know, should reasonably know, believes, determines or is of the opinion that there has been an alleged breach of this ADA by Franchisor including any acts of misfeasance or nonfeasance, whether or not Area Developer believes, determines or is of the opinion that provision of such notice would be futile. Franchisor shall have 120 days from Franchisor's receipt of Area Developer's notice to cure such alleged breach. If Area Developer does not give written notice to Franchisor of any alleged breach of this ADA within 20) days from the date that Area Developer has constructive or actual knowledge of, or has reason to know, should reasonably know, believes, determines or is of the opinion that there has been an alleged breach by Franchisor then Franchisor's alleged breach will be considered to be condoned, approved, waived and ratified by Area Developer; there will not be considered to be a breach of this ADA by Franchisor; and Area Developer will be permanently barred from commencing any action against Franchisor for Franchisor's alleged breach or violation or defending any claim brought by Franchisor or its affiliates against Area Developer based on Franchisor's alleged breach or violation. Area Developer agrees that the purported futility of providing Franchisor with notice of an alleged breach shall not excuse the obligation to provide notice, as required hereunder, and such notice and cure period shall be deemed a condition precedent to any claim made by Area Developer.

U. Right to Cure.

In addition to all other remedies granted pursuant to this ADA, if Area Developer defaults in the performance of any of its obligations or breaches any term or condition of this ADA or any related agreement, then Franchisor may, at its election, immediately or at any time thereafter, without waiving any claim for breach under this ADA and without notice to Area Developer, cure the default on Area Developer's behalf. Franchisor's costs and expenses associated with curing the default and all related expenses will be due and payable by Area Developer on demand.

V. Periods in which to Make Claims.

(i) Any and all claims and actions arising out of or relating to this ADA brought by any party against the other or any affiliate, must be commenced the earlier of: (a) six (6) months after the date of discovery of the facts resulting in such alleged liability or obligation, or if earlier, the date such facts should or could have been discovered with reasonable diligence; or (b) one (1) year after the date of the first act or omission giving rise to such alleged liability or obligation. Actions and claims brought or asserted after expiration of the applicable limitations period shall be barred.

(ii) Notwithstanding the foregoing limitations, where any federal, state or local law provides for a shorter limitation period than above described, whether upon notice or otherwise, such shorter period will govern.

(iii) The foregoing limitations may, where brought into effect by Franchisor's failure to commence an action within the time periods specified, operate to exclude Franchisor's right to sue for damages but will in no case, even upon expiration or lapse of the periods specified or referenced above, operate to prevent Franchisor from terminating Area Developer's rights and Franchisor's obligations under this ADA as provided herein and under applicable law nor prevent Franchisor from obtaining any appropriate court judgment, order or otherwise which enforces and/or is otherwise consistent with such termination.

(iv) The foregoing limitations shall not apply to Franchisor's claims arising from or relating to: (a) Area Developer's under-payment or non-payment of any amounts owed to Franchisor or any affiliate or otherwise related entity; (b) indemnification by Area Developer; (c) Area Developer's confidentiality, non-use, non-competition or other exclusive relationship obligations; and/or (d) Area Developer's unauthorized use of the Marks and/or Copyrighted Information.

W. CONSEQUENTIAL OR PUNITIVE DAMAGES.

IN NO EVENT WILL FRANCHISOR BE LIABLE TO AREA DEVELOPER (OR ITS OWNERS) FOR CONSEQUENTIAL, PUNITIVE, EXEMPLARY, PENAL, MULTIPLE, INCIDENTAL, INDIRECT OR SPECIAL DAMAGES IN ANY ACTION OR PROCEEDING ARISING OUT OF OR RELATING TO THIS ADA; ANY BREACH, TERMINATION OR CANCELLATION OF THIS ADA; OR IN ANY OTHER ACTION OR PROCEEDING WHATSOEVER BETWEEN THE PARTIES TO THIS ADA AND/OR ANY OF THEIR AFFILIATES. AREA DEVELOPER HEREBY WAIVES AND COVENANTS NEVER TO ADVANCE ANY SUCH CLAIM FOR CONSEQUENTIAL OR PUNITIVE DAMAGES.

IN WITNESS WHEREOF, the parties have executed this ADA on the date first shown above.

FRANCHISOR:

55 CURRY FRANCHISING LLC

By: _____
Its: _____

AREA DEVELOPER:

By: _____
Its: _____

AREA DEVELOPMENT AGREEMENT
EXHIBIT 1

55 CURRY FRANCHISING LLC
AREA ATTACHMENT

The Area for this Area Developer shall be as follows:

FRANCHISOR:

55 CURRY FRANCHISING LLC

By: _____
Its: _____

AREA DEVELOPER:

By: _____
Its: _____

AREA DEVELOPMENT AGREEMENT
EXHIBIT 2

55 CURRY FRANCHISING LLC
DEVELOPMENT SCHEDULE

The Area Developer shall develop ____ Franchised Businesses as follows:

Franchise Business Number	Area Developer to submit site for Franchised Business no later than:	Franchisor to Review site for Franchised Business no later than:	Area Developer to acquire site for Franchised Business no later than	Area Developer to open the Franchised Business no later than:
1	60 days after date of the ADA	45 days after submission of site for Franchised Business to Franchisor	30 days after Franchisor's approval of site for Franchised Business, but not later than 120 days from date of the ADA	240 days after the date of the Franchise Agreement
2	By _____	By _____	By _____	By _____
3	By _____	By _____	By _____	By _____

FRANCHISOR:

55 CURRY FRANCHISING LLC

By: _____
Its: _____

AREA DEVELOPER:

By: _____
Its: _____

AREA DEVELOPMENT AGREEMENT
EXHIBIT 3

55 CURRY FRANCHISING LLC
FRANCHISE AGREEMENT

**AREA DEVELOPMENT AGREEMENT
EXHIBIT 4**

CONFIDENTIALITY, NON-USE AND NON-COMPETITION AGREEMENT

This Confidentiality, Non-Use and Non-Competition Agreement (“Agreement”), dated this _____ day of _____, _____, by and between 55 Curry Franchising LLC (“Franchisor”) having an address at 273 West 38th Street, New York New York 10018 and _____ having an address at _____ (“Area Developer”); and _____ having an address at _____, _____ having an address at _____ and _____ having an address at _____ (collectively the “Owners”).

WITNESSETH:

WHEREAS, Franchisor is principally engaged in the business of developing and selling franchises under the name Go Go Curry®. Franchises will operate a quick service, traditional Japanese comfort food restaurant offering high quality, traditional Japanese curry from the Ishikawa prefecture, known as Kanazawa curry; and

WHEREAS, Area Developer is an individual or enterprise which has entered into an area development agreement with Franchisor dated (“ADA”) for the operation of Go Go Curry® restaurants (each a “Franchised Business”);

WHEREAS, during the course of the relationship between Franchisor and Area Developer. certain information has been and/or will be provided to and received by Area Developer and its Owners relating to the Franchisor and its affiliates, including without limitation, certain knowledge, know-how, methods and procedures some of which constitute trade secrets under applicable law regarding (a) the Franchisor and its affiliates and (b) the development, management and operation of Go Go Curry® franchised businesses, including without limitation:

- (a) The Confidential Operating Manual;
- (b) Operational specifications, standards, systems and procedures and knowledge and experience used in developing and operating the System;
- (c) Recipes, preparation instructions and methods for preparation of various menu items and inventory system methods including those relating to inventory control, storage, product and handling;
- (d) Site selection criteria;
- (e) Training and operations materials and manuals;
- (f) Methods, formats, specifications, standards, systems, procedures, sales and marketing techniques;
- (g) Business forms and accounting procedures;
- (h) Advertising Materials, Social Media Materials and use of Social Media Platforms;
- (i) Database material, customer lists (including but not limited to Consumer Data), records, files, instructions and other proprietary information;

(j) Identity of suppliers and knowledge of supplier discounts, specifications, processes, services, procedures, and equipment, contract terms, pricing for authorized products, materials, supplies and equipment;

(k) Computer software or similar technology which is proprietary to Franchisor or its affiliates, including without limitation digital passwords and identifications and any source code, as well as data, reports and other printed materials;

(l) Knowledge of the operating results and financial performance of the System other than the Franchised Business; and

(m) Graphic designs and related intellectual property which Franchisor and its affiliates consider proprietary (collectively subsections (a) through (m) above shall be referred to as "Confidential Information."

NOW, THEREFORE, for One Dollar (\$1.00) and other good and valuable consideration, receipt of which is hereby acknowledged the parties hereto agree as follows:

1. Acknowledgments

(a) Area Developer and its Owners acknowledge that Area Developer and its Owners have been and/or will be given access to Confidential Information during the course of the relationship between Area Developer and Franchisor.

(b) Area Developer and its Owners acknowledge that (i) Franchisor and its affiliates own all right, title and interest in and to the System; (ii) the System consists of trade secrets, Confidential Information and know-how that gives the Franchisor and its affiliates a competitive advantage; (iii) the Franchisor and its affiliates have taken all measures necessary to protect the trade secrets, Confidential Information and know-how comprising the System; (iv) all Confidential Information now or hereafter provided or disclosed to Area Developer and its Owners regarding the System is disclosed in confidence; (v) Area Developer and its Owners have no right to disclose any Confidential Information to anyone who is not an employee, agent or independent contractor of Area Developer; (vi) Area Developer and its Owners will not acquire any ownership interest in the System; and (vii) the use or duplication of the Confidential Information and/or the System or any part of the Confidential Information and/or the System by Area Developer and its Owners in any other business would constitute an unfair method of competition, for which Franchisor would be entitled to all legal and equitable remedies, including injunctive relief without posting a bond.

2. Non-Disclosure and Return of Confidential Information

(a) Area Developer and its Owners pledge and agree that for a period commencing on the date of this Agreement and continuing thereafter, in the absence of prior written consent by Franchisor they: (i) will keep all Confidential Information in strict confidence; (ii) will not communicate or disclose Confidential Information to any unauthorized person or entity; (iii) will not use the Confidential Information for any purpose other than as directed by and needed for Franchisor's use; (iv) will not reproduce or use the Confidential Information; (v) will ensure that any employees, agents, independent contractors and professional and financial advisors requiring access to any Confidential Information will, prior to obtaining such access execute the Confidentiality, Non-Use and Non-Competition Agreement Form in the form attached to the ADA

as Exhibit 5.

(b) Confidential Information provided by Franchisor to Area Developer and its Owners in the course of the parties' relationship shall be returned to Franchisor immediately upon termination or expiration of the ADA. Area Developer and its Owners shall not retain any book, record, report, design, plan, material, copy, note, abstract, compilation, summary, extract or other reproduction, whether in paper or electronic form, of the Confidential Information and shall not retain any copy, note or extract of such Confidential Information, except as the parties hereto may agree in writing.

3. Covenants

(a) Area Developer and its Owners acknowledge that Franchisor has entered into the ADA in consideration of and reliance upon the agreement by Area Developer and its Owners to, among other things, (i) deal exclusively with Franchisor; (ii) to maintain the confidentiality of all of the Confidential Information; (iii) to ensure that all recipients with access to the Confidential Information execute the Confidentiality, Non-Use and Non-Competition Agreement in the Form attached hereto as Exhibit 5; (iv) to refrain from using any Confidential Information in any manner not permitted by Franchisor in accordance with Section 2 above; and (v) to protect and preserve the goodwill of the Franchisor.

(b) Area Developer and its Owners further acknowledge and agree that: (i) pursuant to the ADA, they will have access from the Franchisor and its affiliates to valuable trade secrets, specialized training and Confidential Information regarding the development, operation, management, purchasing, sales and marketing methods and techniques of the System; (ii) the System and the opportunities, associations, and experience established by Franchisor and acquired by Area Developer and its Owners under the ADA are of substantial and material value; (iii) in developing the System, Franchisor and its affiliates have made and continue to make substantial investments of time, technical and commercial research and money; (iv) the Franchisor would be unable to adequately protect the System and its trade secrets and Confidential Information against unauthorized use or disclosure and would be unable to adequately encourage a free exchange of ideas and information about Go Go Curry® franchisees and area developers if area developers were permitted to hold interests in Competitive Businesses; and (v) restrictions on the right of Franchisee and its Owners to hold interests in or perform services for, Competitive Businesses will not unreasonably or unnecessarily hinder the activities of Area Developer or its Owners.

(c) Accordingly, Area Developer and its Owners covenant and agree that during the term of the ADA and for an uninterrupted period of two (2) years after the later of: (i) the termination (regardless of the cause of termination) or expiration of the ADA; (ii) a Transfer, as defined in the ADA or Franchise Agreement; and (iii) the date of a final non-appealable judgment, order or award of any court, arbitrator, panel of arbitrators or tribunal that enforces this Section 3, Area Developer and each of its Owners shall not directly or indirectly for itself or through on behalf of or in conjunction with any person, firm, partnership corporation or other entity in any manner whatsoever:

(i) Divert or attempt to divert any actual or potential business or customer of

Go Go Curry® to any competitor;

(ii) Take any action injurious or prejudicial to the goodwill associated with the Principal Trademarks and the System;

(iii) Employ, recruit or seek to employ any person who is then employed or who was employed within the immediately preceding twenty-four (24) months, by Franchisor, its affiliates or any Go Go Curry® franchisee or area developer or develop, or otherwise directly or indirectly induce such person to leave his or her employment without obtaining the employer's prior written permission;

(iv) Solicit, encourage or assist anyone else to solicit or encourage any independent contractor providing services to Franchisor or its affiliates to terminate or diminish their relationship with Franchisor or its affiliates; or

(v) Own, maintain, develop, operate, engage in, franchise or license, make loans or gifts to or have any direct or indirect interest in or render services as a director, officer, manager, employee, consultant, representative, or agent or give advice to any Competitive Business (as defined below). Notwithstanding the foregoing, equity ownership of less than five percent (5%) of a Competitive Business whose stock or other forms of ownership interest are publicly traded on a recognized United States stock exchange will not be deemed to violate this subsection.

(d) During the term of the ADA, there is no geographical limitation on these restrictions, meaning that Franchisee and each of its Owners shall not engage in the conduct referred to in subsection 3(c) at any location. During the two (2) year period following the later of: (i) the termination (regardless of the cause of termination) or expiration of the ADA; (ii) a Transfer, as defined in the ADA or Franchise Agreement; or (iii) the date of a final non-appealable judgment, order or award of any court, arbitrator, panel of arbitrators or tribunal that enforces this Section 3, these restrictions shall apply:

(i) At the location of the Area Developer's Go Go Curry® restaurants;

(ii) Within the Area assigned to Area Developer and within 10 miles of the outer boundaries of the Area assigned to the Area Developer;

(iii) Within 10 miles of the location of any other Go Go Curry® restaurant;

(iv) Within the territory assigned to any other Go Go Curry® restaurant and within 10 miles of the outer boundaries of the territory assigned to any other Go Go Curry® restaurant; and

(v) Within the area assigned to any other Go Go Curry® area developers and within 10 miles of the outer boundaries of the area assigned to any other Go Go Curry® area developers;

owned, in operation, under development or to be developed by Franchisor, its affiliates or franchisees of Franchisor and/or its affiliates (i) as of the date of the ADA; (ii) as of the date of (a) termination (regardless of the cause of termination) or expiration of the ADA or (b) a Transfer, as defined in the ADA or Franchise Agreement; or (iii) as of the date of entry of any final non-appealable judgment, order or award of any court, arbitrator, panel of arbitrators or tribunal that enforces this Section 3.

(e) Area Developer and its Owners further covenant and agree that for a period of two (2) years following the expiration or termination of the ADA and each Franchise Agreement entered into by the parties or a Transfer, Area Developer and its Owners will not either directly or indirectly for itself or through, on behalf of or in conjunction with any person, firm, partnership, corporation or other entity, sell, assign, lease or transfer any Franchised Business location to any person, firm, partnership corporation or other entity that Area Developer or its Owners know or have reason to know intends to operate a Competitive Business at that Franchised Business location.

(f) Area Developer and its Owners covenant not to engage in any activity which might injure the goodwill of the Principal Trademarks or the System at any time. This provision shall survive termination of this Agreement.

(g) Area Developer and its Owners expressly acknowledge that they possess skills and abilities of a general nature and have other opportunities for exploiting these skills. Consequently, the enforcement of the covenants made in this Section 3 will not deprive Area Developer or its Owners of their personal goodwill or ability to earn a living.

(h) Area Developer and its Owners agree and acknowledge that each of the covenants contained herein are reasonable limitations as to time, geographical area and scope of activity to be restrained and do not impose a greater restraint than is necessary to protect the know-how, reputation, goodwill and other legitimate business interests of Franchisor and its affiliates. Franchisee and its Owners also agree and acknowledge that Franchisor's legitimate business interests include but are not limited to: (i) maintaining the confidential nature of the Confidential Information; (ii) preserving the Franchisor's ability to develop franchisees at or near the Area Developer's former Franchised Business locations, within the Area assigned to the Area Developer and within the boundaries of the restrictive covenant described above in subsection 3(d); (iii) preventing potential customer confusion; (iv) protecting other franchisees and area developers from competition from Area Developer and its Owners; and (v) protecting the System as a whole including the franchisee network. If any provision of this Confidentiality, Non-Use and Non-Competition Agreement (including any sentences, clauses, or any part thereof) shall be held contrary to law or incomplete or unenforceable in any respect, the remaining provisions shall not be affected but shall remain in full force and effect; any invalidated provisions shall be severed and this Agreement modified to the extent necessary to render it valid and enforceable.

(i) Franchisor shall have the right to reduce the scope of any covenant contained in this Section 3 effective immediately upon Area Developer's receipt of written notice and Area Developer agrees to comply forthwith with any covenants as so modified which will be

enforceable notwithstanding the provisions of Section 6.

4. Enforcement

Area Developer and its Owners acknowledges that violation of the covenants contained in this Agreement would result in immediate and irreparable injury to Franchisor and its affiliates for which no adequate remedy at law will be available. Accordingly, Area Developer and its Owners hereby consent to the entry of an injunction procured by Franchisor and/or its affiliates prohibiting any conduct by Area Developer and its Owners in violation of the terms, covenants and/or restrictions of this Agreement without the need of a bond. Area Developer and its Owners expressly agree that it may conclusively be presumed in any legal action that any violation of the terms of these terms, covenants and/or restrictions was accomplished by and through my unlawful utilization of the Confidential Information. Further, Area Developer and its Owners expressly agree that any claims Area Developer and its Owners may have against Franchisor and/or its affiliates will not constitute a defense to the enforcement of the terms, covenants and/or restrictions set forth in this Agreement by Franchisor and/or its affiliates. Area Developer and its Owners further agree to pay all costs and expenses (including attorneys' fees, experts' fees, court costs and all other expenses of litigation) incurred by Franchisor and/or its affiliates in connection with the enforcement of the terms, covenants and/or restrictions of this Agreement.

5. Definitions

(a) The term "affiliates" (with respect to Area Developer) means any and all corporations, limited liability companies, partnerships, trusts or other entities controlling, controlled by or under common control with Franchisee, including but not limited to subsidiaries, parents and sibling entities.

(b) The term "control" shall mean the control or ownership of ten percent (10%) or more of the beneficial interest in the person or entity referred to.

(c) The term "Competitive Business" means (i) any food service business which is the same as or substantially similar to the Franchised Business or offers to sell or which sells any products or services which are the same or substantially similar to any of the products or services offered by the Franchised Business (including but not limited to a restaurant providing traditional Japanese comfort food and/or traditional Japanese curry from the Ishikawa prefecture, known as Kanazawa curry), or (ii) any business granting franchises or licenses to others to operate such a business (other than a franchised business operated under a franchise agreement with Franchisor).

(d) The term "Owners" shall mean any individual or entity (including all spouses, partners, members or shareholders of such individual or entity) that has any direct or indirect ownership interest of over five percent (5%) in Area Developer, (or at such later time as they assume such status) whether or not such interest is of record, beneficially or otherwise. The term "Owners" shall also include individuals, partners, members and shareholders and (spouses of such individuals, partners, members and shareholders) with an ownership interest of over five percent (5%) in any partnership, corporation or limited liability company that holds a controlling interest in the Franchisee entity.

(e) Consumer Data shall mean all personally identifiable information, including but not limited to, names, addresses, email addresses, telephone numbers, corporate information, transaction data, demographic data, behavioral data, customer service data, correspondence, and other documents and information, obtained from consumers, suppliers or others in connection with any Product or Service.

(f) Any capitalized term that is not defined in this Agreement shall have the meaning given to it in the ADA or a Franchise Agreement entered into by the parties.

6. Miscellaneous

(a) Franchisor and/or its affiliates make no representations or warranties as to the accuracy or completeness of the Confidential Information provided to Area Developer and shall not be liable, directly or indirectly, to Area Developer, its Owners or any of Area Developer's affiliates as a result of any use of the Confidential Information by or on behalf of Area Developer, its Owners and/or its affiliates. Area Developer and its Owners specifically waive any and all claims for any loss or damage suffered by them due to their use of the Confidential Information and agree to indemnify and hold Franchisor and its affiliates harmless for any claims made against Franchisor and/or its affiliates based upon the provision by Area Developer or its Owners of the Confidential Information to third parties.

(b) This Confidentiality, Non-Use and Non-Competition Agreement shall be binding upon and shall inure to the benefit of Area Developer, its Owners, Franchisor and their respective subsidiaries, affiliates, successors and assigns.

(c) This Confidentiality, Non-Use and Non-Competition Agreement shall be governed by the laws of the State of New York without recourse to New York (or any other) choice of law or conflict of law principles.

(d) This Agreement contains the complete understanding of Area Developer and its Owners and Franchisor with respect to the Confidential Information and this Confidentiality, Non-Use and Non-Competition Agreement shall not be amended without the prior written consent of the parties.

(e) This Agreement may be executed in counterparts and each copy so executed and delivered shall be deemed an original.

7. Choice of Law and Venue

(a) This Agreement is to be exclusively construed in accordance with and/or governed by the laws of the State of New York without recourse to New York (or any other) choice of law or conflicts of law principles. If, however, any provision of this Agreement would not be enforceable under the laws of New York, and if the Area is located outside of New York and the provision would be enforceable under the laws of the state in which the Area is located, then that provision (and only that provision) will be interpreted and construed under the laws of that state. Nothing in this Agreement is intended to invoke the application of any franchise, business opportunity, antitrust, "implied covenant," unfair competition, fiduciary or any other doctrine of

law of the State of New York or any other state, which would not otherwise apply.

(b) Franchisor and Area Developer and its Owners agree to institute any litigation that the undersigned may commence arising out of or related to this Agreement or the ADA; any breach of the ADA; the relations between the parties; and any and all disputes between the parties, whether sounding in contract, tort, or otherwise, exclusively in a court of competent jurisdiction which is either a New York state court in New York, New York or the United States District Court for the Southern District of New York in New York, New York. The undersigned hereby waive and covenant never to assert or claim that this venue is for any reason improper, inconvenient, prejudicial or otherwise inappropriate (including, without limitation, any claim under the judicial doctrine of forum non conveniens). The undersigned further agree that Franchisor may institute any litigation that it commences arising out of or related to this Agreement or the ADA; any breach of this Agreement or the ADA; the relations between the parties; and any and all disputes between the parties, whether sounding in contract, tort, or otherwise, in any court of competent jurisdiction, wherever situated, that Franchisor selects. The undersigned agree that any dispute as to the venue for the litigation Franchisor institutes will be submitted to and resolved exclusively by the court of competent jurisdiction in which Franchisor commenced the litigation. The undersigned hereby waive and covenant never to assert or claim that this venue is for any reason improper, inconvenient, prejudicial or otherwise inappropriate (including, without limitation, any claim under the judicial doctrine of forum non conveniens). All depositions in connection with any litigation between the parties shall be held in the jurisdiction and venue where any such litigation is commenced.

IN WITNESS WHEREOF, the parties hereto have executed this Agreement on the date first above written.

ATTEST:

(Area Developer)

BY: _____

(Owner)

55 Curry Franchising LLC

BY: _____
ITS: _____

**AREA DEVELOPMENT AGREEMENT
EXHIBIT 5**

**CONFIDENTIALITY, NON-USE AND NON-COMPETITION AGREEMENT
FORM**

This Confidentiality, Non-Use and Non-Competition Agreement (“Agreement”), dated this _____ day of _____, _____, by and between _____ (“Area Developer”) having an address at _____ and _____ having an address at _____ (“Recipient”),

W I T N E S S E T H:

WHEREAS, Area Developer is principally engaged in the business of operating restaurants offering high quality, traditional Japanese curry from the Ishikawa prefecture, known as Kanazawa curry under the name Go Go Curry® pursuant to an area development agreement with 55 Curry Franchising LLC (“ADA”);

WHEREAS, Recipient is an individual or enterprise who is about to be employed by Area Developer, has entered into some form of contractual relationship with Area Developer or is considering the same; and

WHEREAS, during the course of the relationship between Area Developer and Recipient, certain information has been and/or will be provided to and received by Recipient relating to the Franchisor, its affiliates and Area Developer, including without limitation, certain knowledge, know-how, methods and procedures some of which constitute trade secrets under applicable law regarding (a) the Franchisor and its affiliates and (b) the development, management and operation of Go Go Curry® franchised businesses, including without limitation:

- (a) The Confidential Operating Manual;
- (b) Operational specifications, standards, systems and procedures and knowledge and experience used in developing and operating the System;
- (c) Recipes, preparation instructions and methods for preparation of various menu items and inventory system methods including those relating to inventory control, storage, product and handling;
- (d) Site selection criteria;
- (e) Training and operations materials and manuals;
- (f) Methods, formats, specifications, standards, systems, procedures, sales and marketing techniques;
- (g) Business forms and accounting procedures;
- (h) Advertising Materials, Social Media Materials and use of Social Media Platforms;
- (i) Database material, customer lists (including but not limited to Consumer

Data), records, files, instructions and other proprietary information;

(j) Identity of suppliers and knowledge of supplier discounts, specifications, processes, services, procedures, and equipment, contract terms, pricing for authorized products, materials, supplies and equipment;

(k) Computer software or similar technology which is proprietary to Franchisor or its affiliates, including without limitation digital passwords and identifications and any source code, as well as data, reports and other printed materials;

(l) Knowledge of the operating results and financial performance of the System other than the Franchised Business; and

(m) Graphic designs and related intellectual property which Franchisor and its affiliates consider proprietary (collectively subsections (a) through (m) above shall be referred to as "Confidential Information."

NOW, THEREFORE, for One Dollar (\$1.00) and other good and valuable consideration, receipt of which is hereby acknowledged the parties hereto agree as follows:

1. Acknowledgment

a. Recipient acknowledges that Recipient has been and/or will be given access to the Confidential Information during the course of the relationship between Area Developer and Recipient.

b. Recipient acknowledges that (i) Franchisor and its affiliates own all right, title and interest in and to the System; (ii) the System consists of trade secrets, Confidential Information and know-how that gives the Franchisor and its affiliates a competitive advantage; (iii) the Franchisor and its affiliates have taken all measures necessary to protect the trade secrets, Confidential Information and know-how comprising the System; (iv) all Confidential Information now or hereafter provided or disclosed to Recipient regarding the System is disclosed in confidence; (v) Recipient has no right to disclose any Confidential Information to anyone who is not an employee, agent or independent contractor of Area Developer; (vi) Recipient will not acquire any ownership interest in the System; and (vii) Recipient's use or duplication of the System or any part of the System in any other business would constitute an unfair method of competition, for which Franchisor would be entitled to all legal and equitable remedies, including injunctive relief without posting a bond.

2. Non-Disclosure and Return of Confidential Information

(a) Recipient pledges and agrees that for a period commencing on the date of the Recipient's relationship with Area Developer and continuing thereafter, in the absence of prior written consent by Area Developer: (i) will keep all Confidential Information in strict confidence; (ii) will not communicate or disclose Confidential Information to any unauthorized person or entity; (iii) will not use the Confidential Information for any purpose other than as directed by and needed for Area Developer's use; and (iv) will not reproduce or use the Confidential Information.

(b) Confidential Information provided by Franchisor, its affiliates and/or Area

Developer to Recipient in the course of the parties' relationship shall be returned to Area Developer immediately upon termination or expiration of Recipient's relationship with Franchisee. Recipient shall not retain any book, record, report, design, plan, material, copy, note, abstract, compilation, summary, extract or other reproduction, whether in paper or electronic form, of the Confidential Information and shall not retain any copy, note or extract of such Confidential Information, except as the parties hereto may agree in writing.

3. Covenants

(a) Recipient acknowledges that Area Developer has entered into the relationship described above in consideration of and reliance upon, among other things, Recipient's agreement to: deal exclusively with Area Developer; maintain the confidentiality of all of the Confidential Information; refrain from using any Confidential Information in any manner not permitted by Franchisor, its affiliates and/or Area Developer in accordance with Section 2 above; and protect and preserve the goodwill of the Franchisor.

(b) Recipient further acknowledges and agrees that (i) pursuant to its relationship with Area Developer, it will have access from the Franchisor, its affiliates and/or Area Developer to valuable trade secrets, specialized training and Confidential Information regarding the development, operation, management, purchasing, sales and marketing methods and techniques of the System; (ii) the System and the opportunities, associations, and experience established by Franchisor and acquired by Recipient pursuant to its relationship with Area Developer are of substantial and material value; (iii) in developing the System, Franchisor and its affiliates have made and continue to make substantial investments of time, technical and commercial research and money; (iv) Franchisor would be unable to adequately protect the System and its trade secrets and Confidential Information against unauthorized use or disclosure and would be unable to adequately encourage a free exchange of ideas and information about Go Go Curry[®] franchises if recipients were permitted to hold interests in Competitive Businesses; and (v) restrictions on Recipient's right to hold interest in or perform services for, Competitive Businesses will not unreasonably or unnecessarily hinder Recipient's activities.

(c) Accordingly, Recipient covenants and agrees that during the term of the Recipient's relationship with Area Developer and for an uninterrupted period of two (2) years after the later of: (i) the termination (regardless of the cause of termination) or expiration of Recipient's relationship with Area Developer; or (ii) the date of a final non-appealable judgment, order or award of any court, arbitrator, panel of arbitrators or tribunal that enforces this Section 3, Recipient shall not directly or indirectly for itself or through on behalf of or in conjunction with any person, firm, partnership corporation or other entity in any manner whatsoever:

(i) Divert or attempt to divert any actual or potential business or customer of the Go Go Curry[®] System to any competitor;

(ii) Take any action or engage in activity injurious or prejudicial to the

goodwill associated with the Principal Trademarks and the System;

(iii) Employ, recruit or seek to employ any person who is then employed or who was employed within the immediately preceding twenty-four (24) months, by Franchisor, its affiliates, Area Developer or any Go Go Curry® franchisee or area developer or develop, or otherwise directly or indirectly induce such person to leave his or her employment without obtaining the employer's prior written permission; or

(iv) Solicit, encourage or assist anyone else to solicit or encourage any independent contractor providing services to Area Developer, Franchisor or their affiliates to terminate or diminish their relationship with Area Developer, Franchisor or their affiliates; or

(v) Own, maintain, develop, operate, engage in, franchise or license, make loans or gifts to or have any direct or indirect interest in or render services as a director, officer, manager, employee, consultant, representative, or agent or give advice to any Competitive Business (except that equity ownership of less than five percent (5%) of a Competitive Business whose stock or other forms of ownership interest are publicly traded on a recognized United States stock exchange will not be deemed to violate this subsection).

(d) During the term of the Recipient's relationship with Area Developer, there is no geographical limitation on these restrictions, meaning that Recipient shall not engage in the conduct referred to in subsection 3(c) at any location. During the two (2) year period following the later of: termination (regardless of the cause of termination) or expiration of the Recipient's relationship with Area Developer; or the date of a final non-appealable judgment, order or award of any court, arbitrator, panel of arbitrators or tribunal that enforces this Section 3, these restrictions shall apply:

(iii) At the location of the Area Developer's Go Go Curry® restaurants;

(iv) Within the Area assigned to Area Developer and within 10 miles of the outer boundaries of the Area assigned to Area Developer;

(v) Within 10 miles of the location of any other Go Go Curry® restaurant;

(vi) Within the territory assigned to any other Go Go Curry® restaurant and within 10 miles of the outer boundaries of any territory assigned to any other Go Go Curry® restaurant; and

(vii) Within the area assigned to any other Go Go Curry® area developer and within 10 miles of the outer boundaries of any area assigned to any other Go Go Curry® area developer;

owned, in operation, under development or to be developed by Franchisor, its affiliates, Area Developer or franchisees of Franchisor and/or its affiliates (1) as of the date of this

Agreement; (2) as of the date of termination (regardless of the cause of the termination) or expiration of Recipient's employment or contractual relationship with Area Developer; or (3) as of the date of entry of any final non-appealable judgment, order or award of any court, arbitrator, panel of arbitrators or tribunal that enforces this Section 3.

(e) Recipient further covenants and agrees that for a period of two (2) years following the expiration or termination of Recipient's relationship with Area Developer, Recipient will not either directly or indirectly for itself or through, on behalf of or in conjunction with any person, firm, partnership, corporation or other entity, sell, assign, lease or transfer any of Area Developer's Franchised Business locations to any person, firm, partnership corporation or other entity that Recipient knows or has reason to know intends to operate a Competitive Business at that Franchised Business location.

(f) Recipient covenants not to engage in any activity which might injure the goodwill of the Principal Trademarks or the System at any time. This provision shall survive termination of the Recipient's relationship with Area Developer.

(g) Recipient expressly acknowledges that his or her skills and abilities are of a general nature and Recipient has other opportunities for exploiting these skills and abilities. Consequently, the enforcement of the covenants made in this Section 3 will not deprive Recipient of his or her personal goodwill or ability to earn a living.

(h) Recipient agrees and acknowledges that each of the covenants contained herein are reasonable limitations as to time, geographical area and scope of activity to be restrained and do not impose a greater restraint than is necessary to protect the know-how, reputation, goodwill and other legitimate business interests of Franchisor, its affiliates and Area Developer. Recipient also agrees and acknowledges that the reputation, goodwill and foregoing are legitimate business interests of Franchisor, its affiliates and Area Developer and they require the protection of the covenants contained herein. The legitimate business interests of Franchisor, its affiliates and Area Developer also include but are not limited to: (i) maintaining the confidential nature of the Confidential Information; (ii) preserving the Franchisor's ability to develop franchises at or near the Area Developer's Franchised Business locations, within the Area assigned to Area Developer and within the territorial boundaries of the restrictive covenant described above in subsection 3(d); (iii) preserving the Area Developer's ability to develop franchises within the area assigned to the Area Developer; (iv) preventing potential customer confusion; (v) protecting Area Developer, other area developers and franchisees and area developers from competition from Recipient; and (vi) protecting the System as a whole including the area developer and the franchisee networks. If any provision of this Confidentiality, Non-Use and Non-Competition Agreement Form (including any sentences, clauses, or any part thereof) shall be held contrary to law or incomplete or unenforceable in any respect, the remaining provisions shall not be affected but shall remain in full force and effect; any invalidated provisions shall be severed and this Agreement modified to the extent necessary to render it valid and enforceable.

(i) Franchisor, its affiliates and Area Developer shall have the right, in its sole

discretion to reduce the scope of any covenant contained in this Section 3 effective immediately upon Recipient's receipt of written notice and Recipient agrees to comply forthwith with any covenants as so modified which will be enforceable notwithstanding the provisions of Section 6.

4. Enforcement

Recipient acknowledges that violation of the covenants contained in this Agreement would result in immediate and irreparable injury to Area Developer, Franchisor and its affiliates for which no adequate remedy at law will be available. Accordingly, Recipient hereby consents to the entry of an injunction procured by Area Developer, Franchisor and/or its affiliates prohibiting any conduct by Recipient in violation of the terms, covenants and/or restrictions of this Agreement without the need of a bond. Recipient expressly agrees that it may conclusively be presumed in any legal action that any violation of the terms of these terms, covenants and/or restrictions was accomplished by and through my unlawful utilization of the Confidential Information. Further, Recipient expressly agrees that any claims Recipient may have against Area Developer, Franchisor and/or its affiliates will not constitute a defense to the enforcement of the terms, covenants and/or restrictions set forth in this Agreement by Area Developer, Franchisor and/or its affiliates. Recipient further agrees to pay all costs and expenses (including attorneys' fees, experts' fees, court costs and all other expenses of litigation) incurred by Area Developer, Franchisor and/or its affiliates in connection with the enforcement of the terms, covenants and/or restrictions of this Agreement.

5. Definitions

(a) The term "affiliates" (with respect to Recipient) means any and all corporations, limited liability companies, partnerships, trusts or other entities controlling, controlled by or under common control with Franchisee, including but not limited to subsidiaries, parents and sibling entities.

(b) The term "control" shall mean the control or ownership of ten percent (10%) or more of the beneficial interest in the person or entity referred to.

(c) The term "Competitive Business" means: (i) any food service business which is the same as or substantially similar to the Franchised Business or offers to sell or which sells any products or services which are the same or substantially similar to any of the products or services offered by the Franchised Business (including but not limited to a restaurant providing traditional Japanese comfort food and/or traditional Japanese curry from the Ishikawa prefecture, known as Kanazawa curry), or (ii) any business granting franchises or licenses to others to operate such a business (other than a franchised business operated under a franchise agreement with Franchisor).

(d) The term "Owner" means any individual or entity (including all spouses, partners, members or shareholders of such individual or entity) that has any direct or indirect ownership interest of five percent (5%) or more in Recipient (or at such later time

as they assume such status), whether or not such interest is of record, beneficially or otherwise. The term "Owners" shall also include individuals, partners, members and shareholders and (spouses of such individuals, partners, members and shareholders) with an ownership interest of five percent (5%) or more in any partnership, corporation or limited liability company that holds a controlling interest in the Recipient entity.

(e) Consumer Data shall mean all personally identifiable information, including but not limited to, names, addresses, email addresses, telephone numbers, corporate information, transaction data, demographic data, behavioral data, customer service data, correspondence, and other documents and information, obtained from consumers, suppliers or others in connection with any Product or Service.

(f) Any capitalized term that is not defined in this Agreement shall have the meaning given to it in the ADA or a Franchise Agreement entered into by the parties.

6. Miscellaneous.

(a) Area Developer, Franchisor and its affiliates make no representations or warranties as to the accuracy or completeness of the Confidential Information provided to Recipient and shall not be liable, directly or indirectly, to Recipient or any of Recipient's affiliates as a result of any use of the Confidential Information by or on behalf of Recipient and/or its affiliates. Recipient specifically waives any and all claims for any loss or damage suffered by it due to its use of the Confidential Information and agrees to indemnify and hold Area Developer, Franchisor and its affiliates harmless for any claims made against Area Developer, Franchisor and/or its affiliates based upon Recipient's provision of the Confidential Information to third parties.

(b) If all or any portion of the covenants not to compete set forth in this Agreement are held unreasonable, void, vague or illegal by any court or agency with competent jurisdiction over the parties and subject matter, the court, arbitrator or agency will be empowered to revise and/or construe the covenants to fall within permissible legal limits, and should not by necessity invalidate the entire covenants. Recipient acknowledges and agrees to be bound by any lesser covenant subsumed within the terms of this Agreement as if the resulting covenants were separately stated in and made a part of this Agreement.

(c) This Agreement shall be binding upon and shall inure to the benefit of Area Developer and Recipient and their respective subsidiaries, affiliates, successors and assigns.

(d) This Agreement shall be governed by the laws of the State of New York without recourse to New York (or any other) choice of law or conflicts of law principles.

(f) This Agreement contains the complete understanding of Recipient and Franchisee with respect to the Confidential Information and this Agreement shall not be amended without the prior written consent of the parties.

(g) Recipient acknowledges that Franchisor, its affiliates, successors and assigns, are third-party beneficiaries under this Agreement and may enforce this Agreement. Recipient further acknowledges that: (i) a copy of this Agreement is being delivered to Franchisor; (ii) Franchisor is relying on the parties' compliance with this Agreement; and (iii) this Agreement may not be amended, or terminated nor any rights or obligations of Recipient waived hereunder without the prior written consent of the Franchisor.

(h) This Agreement may be executed in counterparts and each copy so executed and delivered shall be deemed an original.

7. Choice of Law and Venue

(a) This Agreement is to be exclusively construed in accordance with and/or governed by the laws of the State of New York without recourse to New York (or any other) choice of law or conflicts of law principles. If, however, any provision of this Agreement would not be enforceable under the laws of New York, and if the Area is located outside of New York and the provision would be enforceable under the laws of the state in which the Area is located, then that provision (and only that provision) will be interpreted and construed under the laws of that state. Nothing in this Agreement is intended to invoke the application of any franchise, business opportunity, antitrust, "implied covenant," unfair competition, fiduciary or any other doctrine of law of the State of New York or any other state, which would not otherwise apply.

(b) Recipient and Area Developer agree to institute any litigation that the undersigned may commence arising out of or related to this Agreement or the ADA; any breach of the ADA; the relations between the parties; and any and all disputes between the parties, whether sounding in contract, tort, or otherwise, exclusively in a court of competent jurisdiction which is either a New York state court in New York, New York or the United States District Court for the Southern District of New York in New York, New York. The undersigned hereby waive and covenant never to assert or claim that this venue is for any reason improper, inconvenient, prejudicial or otherwise inappropriate (including, without limitation, any claim under the judicial doctrine of forum non conveniens). The undersigned further agree that Franchisor may institute any litigation that it commences arising out of or related to this Agreement or the ADA; any breach of this Agreement or the ADA; the relations between the parties; and any and all disputes between the parties, whether sounding in contract, tort, or otherwise, in any court of competent jurisdiction, wherever situated, that Franchisor selects. The undersigned agree that any dispute as to the venue for the litigation Franchisor institutes will be submitted to and resolved exclusively by the court of competent jurisdiction in which Franchisor commenced the litigation. The undersigned hereby waive and covenant never to assert or claim that this venue is for any reason improper, inconvenient, prejudicial or otherwise inappropriate (including, without limitation, any claim under the judicial doctrine of forum non conveniens). All depositions in connection with any litigation between the parties shall be held in the jurisdiction and venue where any such litigation is commenced.

IN WITNESS WHEREOF, the parties hereto have executed this Agreement on the date first above written.

ATTEST:

Recipient: _____

BY: _____

Area Developer: _____

BY: _____

AREA DEVELOPMENT AGREEMENT
EXHIBIT 6

GUARANTEE

In consideration of the execution by Franchisor of the Area Development Agreement (the "ADA") dated the ____ day of _____, 20 _____, between 55 Curry Franchising LLC ("Franchisor") and _____ ("Area Developer") and for other good and valuable consideration, each of the undersigned, for themselves, their heirs, successors and assigns, do jointly, individually and severally hereby absolutely and unconditionally guarantee the payment of all amounts and the performance of all covenants, terms, conditions, agreements and undertakings contained and set forth in said ADA and in any other agreement(s) by and between Area Developer and Franchisor.

1. If more than one person has executed this guarantee ("Guarantee"), the term "the undersigned", as used herein, shall refer to each such person, and the liability of each of the undersigned hereunder shall be joint and several and primary as sureties.

2. The undersigned, individually and jointly, hereby agree to be personally bound by each and every covenant, term, condition, agreement and undertaking contained and set forth in said ADA and any other agreement(s) by and between Area Developer and Franchisor, and agree that this Guarantee shall be construed as though the undersigned and each of them executed agreement(s) containing the identical terms and conditions of the ADA and any other agreement(s) by and between Area Developer and Franchisor.

3. The undersigned hereby agree that without the consent of or notice to any of the undersigned and without affecting any of the obligations of the undersigned hereunder (a) any term, covenant or condition of the ADA may be amended, compromised, released or otherwise altered by Franchisor and Area Developer, and the undersigned do guarantee and promise to perform all the obligations of Area Developer under the ADA as so amended, compromised, released or altered; (b) any guarantor of or party to the ADA may be released, substituted or added; (c) any right or remedy under the ADA, this Guarantee or any other instrument or agreement between Franchisor and Area Developer may be exercised, not exercised, impaired, modified, limited, destroyed or suspended; and (d) Franchisor or any other person may deal in any manner with Area Developer, any of the undersigned, any party to the ADA or any other person.

4. Should Area Developer be in breach or default under the ADA or any other agreement(s) by and between Area Developer and Franchisor, Franchisor may proceed directly against any or each of the undersigned without first proceeding against Area Developer and without proceeding against or naming in such suit any other Area Developer, signatory to the ADA or any others of the undersigned.

5. Notice to or demand upon Area Developer or any of the undersigned shall

be deemed notice to or demand upon Area Developer and all of the undersigned, and no notice or demand need be made to or upon any or all of the undersigned. The cessation of or release from liability of Area Developer or any of the undersigned shall not relieve any other guarantor from liability pursuant to this Guarantee, under the ADA, or under any other agreement(s) between Franchisor and Area Developer, except to the extent that the breach or default has been remedied or moneys owed have been paid.

6. Any waiver, extension of time or other indulgence granted by Franchisor or its agents, successors or assigns, with respect to the ADA or any other agreement(s) by and between Area Developer and Franchisor, shall in no way modify or amend this Guarantee, which shall be continuing, absolute, unconditional and irrevocable.

7. It is understood and agreed by the undersigned that the provisions, covenants and conditions of this Guarantee shall inure to the benefit of the Franchisor, its successors and assigns. This Guarantee may be assigned by Franchisor voluntarily or by operation of law without reducing or modifying the liability of the undersigned hereunder.

8. Governing Law/Consent to Jurisdiction

a. This Guarantee, all relations between the parties and any and all disputes between the parties, whether sounding in contract, tort or otherwise, are to be exclusively construed in accordance with and/or governed by (as applicable) the law of the State of New York without recourse to New York (or any other) choice of law or conflicts of law principles. If, however, any provision of this Guarantee would not be enforceable under the laws of New York, and if any Franchised Business is located outside of New York and the provision would be enforceable under the laws of that state, then the provision (and only that provision) will be interpreted and construed under the laws of that state. Nothing in this Section 8 is intended to invoke the application of any franchise, business opportunity, antitrust, "implied covenant," unfair competition, fiduciary or any other doctrine of law of the state of New York or any other state, which would not otherwise apply.

b. The Guarantors and Franchisor agree to institute any litigation that the undersigned may commence arising out of or related to this Guarantee or the ADA; any breach of this Guarantee or the ADA; the relations between the parties; and any and all disputes between the parties, whether sounding in contract, tort, or otherwise, exclusively in a court of competent jurisdiction which is either a New York state court in New York, New York or the United States District Court for the Southern District of New York in New York, New York. The undersigned hereby waive and covenant never to assert or claim that this venue is for any reason improper, inconvenient, prejudicial or otherwise inappropriate (including, without limitation, any claim under the judicial doctrine of forum non conveniens). The undersigned further agree that Franchisor may institute any litigation that it commences arising out of or related to this Guarantee or the ADA; any breach of this Guarantee or the ADA; the relations between the parties; and any and all disputes between the parties, whether sounding in contract, tort, or otherwise, in any court of competent jurisdiction, wherever situated, that Franchisor selects. The undersigned hereby irrevocably submits itself and its guarantors to the jurisdiction and venue of such court as

Franchisor may select. The undersigned agree that any dispute as to the venue for the litigation Franchisor institutes will be submitted to and resolved exclusively by the court of competent jurisdiction in which Franchisor commenced the litigation. The undersigned hereby waives and covenants never to assert or claim that this venue is for any reason improper, inconvenient, prejudicial or otherwise inappropriate (including, without limitation, any claim under the judicial doctrine of forum non conveniens). All depositions in connection with any litigation between the parties shall be held in the jurisdiction and venue where any such litigation is commenced.

c. Franchisor and the undersigned hereby agree and acknowledge that this Section 8 shall bind the undersigned's guarantors, whether or not such guarantors were named parties to the litigation.

d. The undersigned explicitly affirms and recognizes the unique value and secondary meaning attached to the System, the Principal Trademarks, any intellectual property and the Confidential Information. Accordingly, the undersigned agrees that any non-compliance by the undersigned with the terms of this Guarantee, the ADA and/or the terms of any Confidentiality, Non-Use and Non-Competition Agreement, the undersigned's operation of the franchise post-termination or any unauthorized or improper use of the System, the Principal Trademarks, any intellectual property, or Confidential Information by the undersigned, will cause irreparable damage to the Franchisor, its affiliates and other Go Go Curry® area developers and franchisees. The undersigned therefore agrees that if it engages in any non-compliant, post-termination operation of the area development business or unauthorized and/or improper use of the System, Principal Trademarks or Confidential Information during or after the period of this Guarantee, Franchisor will be entitled to a declaration, temporary injunctive relief and permanent injunctive relief, without the need of a bond, against the undersigned from any court of competent jurisdiction, wherever situated, as Franchisor may select, in addition to all other remedies which the Franchisor may have at law.

e. The provisions of this Section are intended to benefit and bind certain third party non-signatories (including without limitation the undersigned's Owners and guarantors) and will continue in full force and effect subsequent to and notwithstanding the expiration or termination of this Guarantee.

9. Should any one or more provisions of this Guarantee be determined to be illegal or unenforceable, all other provisions shall nevertheless be effective.

IN WITNESS WHEREOF, each of the undersigned has executed this Guarantee effective as of the date of the ADA.

Attest:

By: _____

Signature

Printed Name

Address

Attest:

By: _____

Signature

Printed Name

Address

AREA DEVELOPMENT AGREEMENT
EXHIBIT 7

STATE AMENDMENTS

**AMENDMENT TO 55 CURRY FRANCHISING LLC
AREA DEVELOPMENT AGREEMENT
FOR THE STATE OF ILLINOIS**

The Area Development Agreement between _____ (“Area Developer”) and 55 CURRY FRANCHISING LLC (“Franchisor”) dated _____, 20____ (the Agreement”), shall be amended and superseded by the addition of the following language, which shall be considered an integral part of the Agreement (the “Amendment”):

ILLINOIS LAW MODIFICATIONS

1. The Illinois Attorney General’s Office requires that certain provisions contained in the area developer franchise documents offered or sold to either a resident of the State of Illinois or a non-resident who will be operating an area developer franchise in the State of Illinois be amended to be consistent with Illinois law, including the Illinois Franchise Disclosure Act 815 ILCS 705/1–44 (West 2016) (the “Act”). To the extent that the Agreement contains provisions that are inconsistent with the following, such provisions are hereby amended and superseded.
 - a. Illinois law shall apply to and govern the Area Development Agreement.
 - b. Payment of the Initial Franchise and Development Fees will be deferred until Franchisor has met its initial obligations to Area Developer, and Area Developer has commenced doing business. This financial assurance requirement was imposed by the Office of the Illinois Attorney General due to the Franchisor’s financial condition.
 - c. In conformance with Section 4 of the Illinois Franchise Disclosure Act, any provision in a Area Development Agreement that designates jurisdiction and venue in a forum outside of the State of Illinois is void. However, an area development agreement may provide for arbitration to take place outside of Illinois.
 - d. Area Developer’s rights upon Termination and Non-Renewal are set forth in Sections 19 and 20 of the Act.
 - e. In conformance with Section 41 of the Illinois Franchise Disclosure Act, any condition, stipulation or provision purporting to bind any person acquiring any franchise to waive compliance with the Illinois Franchise Disclosure Act or any other law of Illinois is void.
 - f. Paragraph 705/5(2) of the Act requires that Franchisor provide Area Developer a copy of its Offering Circular at least 14 days prior to Area Developer’s signing any binding franchise agreement or other

agreement or paying any consideration. If this Agreement contains provisions that are inconsistent with this Paragraph of the Act, the Act will control.

2. Each provision of the Amendment shall be effective only to the extent that the jurisdictional requirements of the Act, applicable to the provision, are met independently of this Amendment. This Amendment shall have no force or effect if such jurisdictional requirements are not met.

IN WITNESS WHEREOF, the Franchisee on behalf of itself and its equity owners acknowledges that it has read and understands the contents of this Amendment, that it has had the opportunity to obtain the advice of counsel, and that it intends to comply with this Amendment and be bound by it. The parties have duly executed and delivered this Amendment to the Agreement on _____, 20__.

AREA DEVELOPER: _____

BY: _____

NAME: _____

TITLE: _____

55 CURRY FRANCHISING LLC

BY: _____

NAME: _____

TITLE: _____

EXHIBIT D

CONFIDENTIAL OPERATING MANUAL TABLE OF CONTENTS

GO GO CURRY!
Operations Manual Library
Table of Contents

Franchisee Manual	
Chapter Title	Number of Pages
Preface and Introduction	14
Financial Management	18
Front of House	10
Back of House	10
Safety and Security	25
Labor Management	25
Marketing	32
Total Pages	120

Start Up Manual	
Chapter Title	Number of Pages
During Site Selection Weeks	4
Lease & Build-Out Approval Processes	6
Administrative Preparation	6
From Lease Signing to Opening	10
Appendix: • Forms • Timelines • Order Lists	10
Total Pages	36

Additional Manuals	Number of Pages
Unit Management Operations Manual	50
Recipes Manual	20
Food Safety	24
Total Pages	94

EXHIBIT E

55 CURRY FRANCHISING LLC

LIST OF FRANCHISEES

Part A (Current Franchisees)

The following table lists our franchisees that were open as of December 31, 2021.

FRANCHISEES OPEN AS OF DECEMBER 31 , 20201				
State	City	Address	Phone	Owner Name(s)
New Jersey	Newark	1 William St. Newark, New Jersey 07102	(973) 982-5555	Jowella Lumbers, Patrick Lumbres
Texas	Houston	9889 Bellaire Blvd., Ste C-317 Houston, Texas 77036	(281) 888-3062	DaXin LLC, Shishen Li, Ying Han, Bofan Yu
New York	New York	43-31 33rd St., 4th Floor Long Island City, NY 11101	(646) 469-7992	Yasuyuki Dainobu

The following table lists franchisees with signed franchise agreements that were not open as of December 31, 2021.

FRANCHISEES NOT OPEN AS OF DECEMBER 31, 2021				
State	City	Address	Phone	Owner Name(s)
Texas	Dallas	To Be Determined	817-470-8896	Duc Tran

Part B (Former Franchisees Who Left System During Prior Fiscal Year)

FORMER FRANCHISEES – LEFT SYSTEM IN 2021			
State	City	Current Business Phone or Last Known Home Phone	Owner Name(s)
None			

If you buy this franchise, your contact information may be disclosed to other buyers when you leave the franchise system.

EXHIBIT F

55 CURRY FRANCHISING LLC

FINANCIAL STATEMENTS

55 CURRY FRANCHISING, LLC
(A Limited Liability Company)
FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2020 AND 2019

55 CURRY FRANCHISING, LLC
(A Limited Liability Company)
FINANCIAL STATEMENTS
YEARS ENDED
DECEMBER 31, 2021, 2020, AND 2019

55 CURRY FRANCHISING, LLC
(A Limited Liability Company)
FOR THE YEARS ENDED DECEMBER 31, 2021, 2020, AND 2019

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Financial Statements	
Balance sheets	3
Statements of operations and member's deficit	4
Statements of cash flows	5
Notes to financial statements	6 - 14

INDEPENDENT AUDITOR'S REPORT

To the Member
55 Curry Franchising LLC

Opinion

We have audited the accompanying financial statements of 55 Curry Franchising LLC, which comprise the balance sheets as of December 31, 2021 and 2020, and the related statements of operations and member's deficit and cash flows for each of the years in the three-year period ended December 31, 2021, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of 55 Curry Franchising LLC as of December 31, 2021 and 2020, and the results of its operations and its cash flows for each of the years in the three-year period ended December 31, 2021, in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of 55 Curry Franchising LLC and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about 55 Curry Franchising LLC's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of 55 Curry Franchising LLC's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about 55 Curry Franchising LLC's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.


CERTIFIED PUBLIC ACCOUNTANTS

New York, New York
April 26, 2022

"Citrin Cooperman" is the brand under which Citrin Cooperman & Company, LLP, a licensed independent CPA firm, and Citrin Cooperman Advisors LLC serve clients' business needs. The two firms operate as separate legal entities in an alternative practice structure. Citrin Cooperman is an independent member of Moore North America, which is itself a regional member of Moore Global Network Limited (MGNL).

55 CURRY FRANCHISING, LLC
(A Limited Liability Company)
BALANCE SHEETS
DECEMBER 31, 2021 AND 2020

	<u>2021</u>	<u>2020</u>
<u>ASSETS</u>		
Current assets:		
Cash	\$ 21,051	\$ 97,937
Accounts receivable	492	1,078
Prepaid expenses	407	4,288
Prepaid commissions, current	<u>600</u>	<u>600</u>
Total current assets	22,550	103,903
Other assets:		
Prepaid commissions, net of current portion	<u>3,950</u>	<u>4,550</u>
TOTAL ASSETS	<u>\$ 26,500</u>	<u>\$ 108,453</u>
<u>LIABILITIES AND MEMBER'S DEFICIT</u>		
Current liabilities:		
Accounts payable	\$ 44	\$ 12,518
Brand fund liability	819	-
Accrued expenses	1,500	1,678
Deferred franchise fees, current	13,300	13,300
Federal government assistance loan - Economic Injury Disaster Loan, current portion	<u>199</u>	<u>-</u>
Total current liabilities	<u>15,862</u>	<u>27,496</u>
Long-term liabilities:		
Due to affiliates	229,474	262,576
Due to Parent	-	110,000
Deferred franchise fees, net of current portion	25,333	29,633
Federal government assistance loan - Economic Injury Disaster Loan, net of current portion	<u>13,701</u>	<u>13,900</u>
Total long-term liabilities	<u>268,508</u>	<u>416,109</u>
Total liabilities	284,370	443,605
Commitments and contingencies (Notes 7, 8 and 10)		
Member's deficit	<u>(257,870)</u>	<u>(335,152)</u>
TOTAL LIABILITIES AND MEMBER'S DEFICIT	<u>\$ 26,500</u>	<u>\$ 108,453</u>

See accompanying notes to financial statements.

55 CURRY FRANCHISING, LLC
(A Limited Liability Company)
STATEMENTS OF OPERATIONS AND MEMBER'S DEFICIT
FOR THE YEARS ENDED DECEMBER 31, 2021, 2020, AND 2019

	<u>2021</u>	<u>2020</u>	<u>2019</u>
Revenues:			
Royalties	\$ 35,994	\$ 16,559	\$ 22,256
Franchise fees	4,300	13,300	3,567
Brand fund revenue	10,935	5,520	3,143
Other revenues	<u>-</u>	<u>440</u>	<u>17,632</u>
Total revenues	51,229	35,819	46,598
Operating expenses:			
Selling, general and administrative expenses	<u>55,754</u>	<u>66,265</u>	<u>174,044</u>
Loss from operations	(4,525)	(30,446)	(127,446)
Federal government assistance grant income	<u>2,000</u>	<u>-</u>	<u>-</u>
Net loss	(2,525)	(30,446)	(127,446)
Member's deficit - beginning	(335,152)	(304,706)	(177,260)
Member's contribution	<u>79,807</u>	<u>-</u>	<u>-</u>
MEMBER'S DEFICIT - ENDING	<u>\$ (257,870)</u>	<u>\$ (335,152)</u>	<u>\$ (304,706)</u>

See accompanying notes to financial statements.

55 CURRY FRANCHISING, LLC
(A Limited Liability Company)
STATEMENTS OF CASH FLOWS
FOR THE YEARS ENDED DECEMBER 31, 2021, 2020, AND 2019

	<u>2021</u>	<u>2020</u>	<u>2019</u>
Cash flows from operating activities:			
Net loss	\$ (2,525)	\$ (30,446)	\$ (127,446)
Adjustments to reconcile net loss to net cash used in operating activities:			
Federal government assistance grant income	(2,000)	-	-
Changes in operating assets and liabilities:			
Accounts receivable	586	(470)	2,289
Prepaid expenses	3,881	(4,288)	-
Prepaid commissions	600	600	(5,750)
Accounts payable	(10,474)	4,065	5,336
Brand fund liability	819	(4,276)	4,276
Accrued expenses	(178)	453	(7,971)
Deferred franchise fees	(4,300)	(13,300)	16,433
Due to affiliates, net	<u>(33,102)</u>	<u>2,037</u>	<u>89,397</u>
Net cash used in operating activities	<u>(46,693)</u>	<u>(45,625)</u>	<u>(23,436)</u>
Cash flows from financing activities:			
Federal government assistance loan - Economic Injury Disaster Loan	-	13,900	-
Due to parent	<u>(30,193)</u>	<u>110,000</u>	<u>-</u>
Net cash provided (used in) by financing activities	<u>(30,193)</u>	<u>123,900</u>	<u>-</u>
Net increase (decrease) in cash	(76,886)	78,275	(23,436)
Cash - beginning	<u>97,937</u>	<u>19,662</u>	<u>43,098</u>
CASH - ENDING	<u>\$ 21,051</u>	<u>\$ 97,937</u>	<u>\$ 19,662</u>
Supplemental schedules of noncash financing activities:			
Due to parent reclassified to member's contribution	<u>\$ 79,807</u>	<u>\$ -</u>	<u>\$ -</u>

See accompanying notes to financial statements.

55 CURRY FRANCHISING, LLC
(A Limited Liability Company)
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2021, 2020, AND 2019

NOTE 1. ORGANIZATION AND NATURE OF OPERATIONS

55 Curry Franchising, LLC (the "Company") was formed on January 31, 2017, as a New York limited liability company for purposes of selling franchises under the tradename "Go Go Curry." Under the terms of the Shareholder's Agreement of the Company's sole member, Smile & Hospitality, Inc. (the "Parent"), originally executed on March 5, 2015, and subsequently amended on January 31, 2017 (the "Shareholder's Agreement"), Go Go Curry USA Inc. (the "Licensor"), a 10% owner of the Parent, in its capacity as a minority shareholder of the Parent, granted the Company an exclusive license to use the Go Go Curry trademarks in connection with the operation and franchising of Go Go Curry restaurants within the United States. The Company's franchisees operate traditional Japanese comfort food restaurants.

The Company is a limited liability company, and therefore, the member is not liable for the debts, obligations or other liabilities of the Company, whether arising in contract, tort or otherwise, unless the member has signed a specific guarantee.

NOTE 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Use of estimates

The preparation of the Company's financial statements in conformity with accounting principles generally accepted in the United States of America ("U.S. GAAP") requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the dates of the Company's financial statements, and the reported amounts of revenues and expenses during the reporting periods. Actual results could differ from those estimates.

Revenue and cost recognition

The Company derives its revenues from franchise fees, royalties, and brand fund revenue.

Franchise fees and royalties

Contract consideration from franchisees primarily consists of initial or renewal franchise fees, sales-based royalties, sales-based brand fund fees and transfer fees payable by a franchisee for the transfer of its franchise unit to another franchisee. The Company also may enter into area development agreements ("ADAs") which grant a franchisee the right to develop two or more franchise units. The Company collects an up-front area development fee for the grant of such rights. The initial franchise fees and up-front area development fees are nonrefundable and collected when the underlying franchise agreement or ADA is signed by the franchisee. Sales-based royalties and brand fund fees are payable weekly. Renewal and transfer fees are payable when an existing franchisee renews the franchise agreement for an additional term or when a transfer to a third party occurs, respectively.

55 CURRY FRANCHISING, LLC
(A Limited Liability Company)
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2021, 2020, AND 2019

NOTE 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Revenue and cost recognition (continued)

Franchise fees and royalties (continued)

The Company's primary performance obligation under the franchise agreement mainly includes granting certain rights to access the Company's intellectual property and a variety of activities relating to opening a franchise unit, including site selection, training and other such activities commonly referred to collectively as "pre-opening activities."

The Company has determined that certain training provided to the franchisee is not brand specific and provides the franchisee with relevant general business information that is separate and distinct from the operation of a company-branded franchise unit. The portion of training services provided that is not brand specific is deemed to be distinct as it provides a benefit to the franchisee and is not highly interrelated or interdependent to access to the Company's intellectual property, and therefore, is accounted for as a separate distinct performance obligation. All other pre-opening activities have been determined to be highly interrelated and interdependent to access to the Company's intellectual property and therefore, are accounted for as a single performance obligation, which is satisfied by granting certain rights to access the Company's intellectual property over the term of each franchise agreement.

The Company estimates the stand-alone selling price of training services that are not brand specific using an adjusted market assessment approach. The Company first allocates the initial franchise fees and the fixed consideration under the franchise agreement to the stand-alone selling price of the training services that are not brand specific and the residual, if any, to the right to access the Company's intellectual property. Consideration allocated to training services that are not brand specific is recognized ratably as the training services are rendered.

Initial and renewal franchise fees allocated to the right to access the Company's intellectual property are recognized as revenue on a straight-line basis over the term of the respective franchise agreement. ADAs generally consist of an obligation to grant the right to open two or more units. These development rights are not distinct from franchise agreements; therefore, up-front fees paid by franchisees for development rights are deferred and apportioned to each franchise agreement signed by the franchisee. The pro-rata amount apportioned to each franchise agreement is recognized as revenue in the same manner as the initial and renewal franchise fees. Initial and renewal franchise fees related to the ADAs are recorded as contract receivables and contract liabilities at their contract transaction price.

Royalties are earned as a percentage of franchisee gross sales ("sales-based royalties") over the term of the franchise agreement, as defined in each respective franchise agreement. Franchise royalties which represent sales-based royalties that are related entirely to the use of the Company's intellectual property are recognized as franchisee sales occur and the royalty is deemed collectible.

55 CURRY FRANCHISING, LLC
(A Limited Liability Company)
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2021, 2020, AND 2019

NOTE 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Revenue and cost recognition (continued)

Brand fund

The Company maintains a brand fund established to collect and administer funds contributed for use in advertising and promotional programs for franchise units. Brand fund fees are collected from franchisees based on a percentage of franchisee gross sales. The Company has determined that it acts as a principal in the collection and administration of the brand fund and therefore recognizes the revenues and expenses related to the brand fund on a gross basis. The Company has determined that the right to access its intellectual property and administration of the brand fund are highly interrelated and therefore are accounted for as a single performance obligation. As a result, revenues from the brand fund represent sales-based royalties related to the right to access the Company's intellectual property, which are recognized as franchisee sales occur.

When brand fund fees exceed the related brand fund expenses in a reporting period, advertising costs are accrued up to the amount of brand fund revenues recognized.

Other revenues

The Company recognizes revenues from other fees from marketing management and other services provided to its franchisees as a single performance obligation when the services are rendered.

Incremental costs of obtaining a contract

The Company capitalizes direct and incremental costs, principally consisting of commissions, associated with the sale of franchises and amortizes them over the term of the franchise agreement and ADAs. In the case of costs paid related to ADAs for which no signed franchise agreement has been received, these costs are deferred until the signed franchise agreement is received.

Accounts receivable

Accounts receivable are stated at the amount the Company expects to collect. The Company maintains allowances for doubtful accounts for estimated losses resulting from the inability of some of its franchisees to make required payments. Management considers the following factors when determining the collectibility of specific franchisee accounts: franchisee creditworthiness, past transaction history with the franchisee, and current economic industry trends. If the financial condition of the Company's franchisees were to deteriorate, adversely affecting their ability to make payments, additional allowances would be required. Based on management's assessment, the Company provides for estimated uncollectible amounts through a charge to earnings and a credit to a valuation allowance. Balances that remain outstanding after the Company has made reasonable collection efforts are written off through a charge to the valuation allowance and a credit to accounts receivable. The Company had no allowances for doubtful accounts at December 31, 2021 and 2020.

Advertising

Advertising costs are expensed as incurred or as committed to be spent as part of the advertising fund. Advertising costs totaled \$11,747, \$11,588, and \$32,665 for the years ended December 31, 2021, 2020, and 2019, respectively.

55 CURRY FRANCHISING, LLC
(A Limited Liability Company)
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2021, 2020, AND 2019

NOTE 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Income taxes

As a single-member limited liability company and, therefore, a disregarded entity for income tax purposes, the Company's assets and liabilities are combined with and included in the income tax return of the Parent. Accordingly, the accompanying financial statements do not include a provision or liability for federal or state income taxes.

The Company recognizes and measures its unrecognized tax benefits in accordance with Financial Accounting Standards Board ("FASB") Accounting Standards Codification ("ASC") 740, *Income Taxes*. Under that guidance, management assesses the likelihood that tax positions will be sustained upon examination based on the facts, circumstances and information, including the technical merits of those positions, available at the end of each period. The measurement of unrecognized tax benefits is adjusted when new information is available or when an event occurs that requires a change. There were no uncertain tax positions at December 31, 2021 and 2020.

The Parent files income tax returns in the U.S. federal jurisdiction and in various state jurisdictions.

Franchised outlets

The following data represents the Company's franchised outlets as of December 31 as follows:

	<u>2021</u>	<u>2020</u>	<u>2019</u>
Franchises sold and unopened	1	1	2
Franchises purchased	-	-	-
Franchised outlets in operation	3	2	1

Reclassifications

Certain amounts in the prior year financial statements have been reclassified to conform to the current year presentation. These reclassification adjustments had no effect on the Company's previously reported net loss.

Recently issued but not yet effective accounting pronouncement

In February 2016, FASB issued Accounting Standards Update ("ASU") No. 2016-02, *Leases* ("ASU 2016-02"). This update requires all leases with terms greater than 12 months to be recognized on the balance sheet through a right-of-use asset and a lease liability and the disclosure of key information pertaining to leasing arrangements. FASB also issued ASU No. 2018-10, *Codification Improvements to Topic 842*, and ASU No. 2018-11, *Leases: Targeted Improvements*, in July 2018. These updates provide narrow amendments to clarify how to apply certain aspects of the new leases standard and options regarding transition. This option will not require prior periods to be restated at the adoption date. ASU 2016-02, as amended, is effective for fiscal years beginning after December 15, 2021, and the Company is currently evaluating the effect on its financial statements and related disclosures.

55 CURRY FRANCHISING, LLC
(A Limited Liability Company)
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2021, 2020, AND 2019

NOTE 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Subsequent events

In accordance with FASB ASC 855, *Subsequent Events*, the Company has evaluated subsequent events through April 26, 2022, the date on which these financial statements were available to be issued. Except as disclosed in Note 7, there were no material subsequent events that required recognition or additional disclosure in these financial statements.

NOTE 3. LIQUIDITY AND MEMBER'S DEFICIT

The Company has sustained continued losses and negative cash flows from operations and, as a result, has an accumulated member's deficit of \$257,870 as of December 31, 2021. Since inception, the Company's operations have been funded through a combination of contributions from the Parent and proceeds from entities, affiliated by common control and ownership. The Company is growing and, as such, is incurring expenditures in the near term to benefit the future as it looks to grow the franchisee base and expand into new markets. Such expenses could be reduced or eliminated in order to improve operating cash flows as needed in the future.

As of December 31, 2021, the Company had \$21,051 of unrestricted cash and current liabilities amounting to \$15,862.

Subsequent to the year ended December 31, 2021, management has taken several actions to improve operating cash flows mainly through the reduction of operating expenses and contributing capital as further described in Note 7. As of the date these financial statements were available to be issued, the Company continues to focus on selling franchises and royalties are expected to increase. The Company believes that the combination of the actions taken will enable it to meet its funding requirements for one year from the date these financial statements were available to be issued. If necessary, management of the Company has been advised that the Parent will continue to provide any financial assistance needed by the Company should its cash flows from operations combined with its cash balances are insufficient to meet its working capital needs. Management believes that the Parent has the intent and ability to provide the funds needed, if any, to continue to fund the operations of the Company for at least one year from the date these financial statements were available to be issued.

NOTE 4. RECENTLY ADOPTED ACCOUNTING STANDARDS

Variable interest entities

In October 2018, FASB issued ASU 2018-17, *Consolidation (Topic 810): Targeted Improvements to Related Party Guidance for Variable Interest Entities*, which no longer requires nonpublic companies to apply variable interest entity guidance to certain common control arrangements. This standard is effective for fiscal years beginning after December 15, 2020, with early adoption permitted. The Company has elected to adopt and apply the alternative accounting and disclosures for certain variable interest entities provided to private companies pursuant to U.S. GAAP. The Company has determined that related parties, as described in Note 7, meet the conditions under the standard, and accordingly, is not required to include the accounts of related parties in the Company's financial statements.

55 CURRY FRANCHISING, LLC
(A Limited Liability Company)
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2021, 2020, AND 2019

NOTE 5. REVENUES AND RELATED CONTRACT BALANCES

Disaggregated revenues

The Company derives its revenues from franchisees located throughout the United States. The economic risks of the Company's revenues are dependent on the strength of the economy in the United States, and the Company's ability to collect on its contracts. The Company disaggregates revenue from contracts with customers by timing of revenue recognition by type of revenue, as it believes this best depicts how the nature, amount, timing and uncertainty of revenue and cash flows are affected by economic factors.

Revenues by geographic region in the United States were as follows at December 31, 2021, 2020, and 2019:

	<u>2021</u>	<u>2020</u>	<u>2019</u>
Northeast	\$ 34,992	\$ 16,797	\$ 19,232
South	<u>16,237</u>	<u>19,022</u>	<u>27,366</u>
Total	<u>\$ 51,229</u>	<u>\$ 35,819</u>	<u>\$ 46,598</u>

Revenues by timing of recognition were as follows at December 31, 2021, 2020, and 2019:

	<u>2021</u>	<u>2020</u>	<u>2019</u>
<i>Point in time:</i>			
Franchise fees	\$ -	\$ 9,000	\$ -
Franchise royalties	35,994	16,559	22,256
Brand fund fees	10,935	5,520	3,143
Other	<u>-</u>	<u>440</u>	<u>17,632</u>
Total point in time	46,929	31,519	43,031
<i>Over time:</i>			
Franchise fees	<u>4,300</u>	<u>4,300</u>	<u>3,567</u>
Total revenues	<u>\$ 51,229</u>	<u>\$ 35,819</u>	<u>\$ 46,598</u>

Contract balances

Contract liabilities are comprised of unamortized initial and renewal franchise fees received from franchisees, which are presented as "Deferred franchise fees" in the accompanying balance sheets. A summary of significant changes in deferred franchise fees is as follows:

	<u>2021</u>	<u>2020</u>
Deferred franchise fees - beginning of year	\$ 42,933	\$ 56,233
Revenue recognized during the year	(4,300)	(13,300)
Additions for initial franchise fees received	<u>-</u>	<u>-</u>
Deferred franchise fees - end of year	<u>\$ 38,633</u>	<u>\$ 42,933</u>

55 CURRY FRANCHISING, LLC
(A Limited Liability Company)
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2021, 2020, AND 2019

NOTE 5. REVENUES AND RELATED CONTRACT BALANCES (CONTINUED)

Contract balances (continued)

Deferred franchise fee revenues are expected to be recognized as revenue over the remaining term of the associated franchise agreements as follows:

<u>Year ending December 31:</u>	<u>Amount</u>
2022	\$ 13,300
2023	4,300
2024	4,300
2025	4,300
2026	4,300
Thereafter	<u>8,133</u>
Total	<u>\$ 38,633</u>

Deferred franchise fees at December 31, 2021 and 2020, consisted of the following:

	<u>2021</u>	<u>2020</u>
Franchise units not yet opened	\$ 17,433	\$ 18,533
Opened franchise units	<u>21,200</u>	<u>24,400</u>
Total	<u>\$ 38,633</u>	<u>\$ 42,933</u>

The direct and incremental costs, principally consisting of commissions, are included in "Prepaid commissions" in the accompanying balance sheets, expected to be recognized over the remaining terms of the associated franchise agreements at December 31, 2021, are as follows:

<u>Year ending December 31:</u>	<u>Amount</u>
2022	\$ 600
2023	600
2024	600
2025	600
2026	600
Thereafter	<u>1,550</u>
Total	<u>\$ 4,550</u>

NOTE 6. CONCENTRATIONS OF CREDIT RISK

Cash

Financial instruments that potentially expose the Company to concentration of credit risk consist primarily of cash. The Company's cash is placed with a major financial institution and at times may be in excess of the Federal Deposit Insurance Corporation insurance limits. Management believes that this investment policy limits the Company's exposure to credit risk.

55 CURRY FRANCHISING, LLC
(A Limited Liability Company)
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2021, 2020, AND 2019

NOTE 6. CONCENTRATIONS OF CREDIT RISK (CONTINUED)

Accounts receivables

Concentration of credit risk with respect to receivables is limited due to the number of franchisees in the Company's franchisee base and their geographic dispersion. The Company provides an allowance for doubtful accounts equal to the estimated collection losses based on historical experience coupled with a review of the current status of existing receivables. All of the related accounts receivable and revenues is derived from franchisees.

NOTE 7. RELATED-PARTY TRANSACTIONS

License agreement

On January 31, 2017 ("effective date"), the Licensor granted the Company an exclusive license to use and sublicense the use of the Go Go Curry trademarks in connection with the operation and franchising of Go Go Curry restaurants within the United States pursuant to the terms and conditions of the shareholder's agreement. The license commences on the effective date set forth in the agreement and shall remain in effect until the later to occur of: (i) January 31, 2116; or (ii) the date that the Licensor no longer holds an ownership interest in the Parent, and shall thereafter automatically renew. Pursuant to the license agreement, the Company acquired the right to sell traditional Japanese comfort food restaurants in the United States of America, and the right to earn franchise fees, royalties and other fees from franchisees. For the years ended December 31, 2021, 2020, and 2019, the Company incurred a license fee of \$540, \$248, and \$5,527, respectively, to the Licensor. These amounts are included in "Selling, general and administrative expenses" in the accompanying statements of operations and member's deficit. As of December 31, 2021 and 2020, the amount due to the Licensor aggregated \$6,149 and \$2,035, respectively, which is included in "Due to affiliates" in the accompanying balance sheets.

Due to Parent

During 2021, the Parent relieved the Company of its obligation to repay \$79,807. These monies were contributed to capital and included as "Member's contribution" on the accompanying statements of operations and member's deficit.

As of December 31, 2021 and 2020, the Company owed \$- and \$110,000, respectively, to the Parent. No interest was charged on this advance which was unsecured and had no specific repayment terms.

On February 7, 2022, the Company received a capital contribution for \$50,000 from the Parent.

Due to affiliates

In the ordinary course of business, the Company periodically advances funds to and receives funds from entities related to the Company by common ownership and control. No interest is charged on these advances. Advances to and from these entities are unsecured and have no specific repayment terms. As of December 31, 2021 and 2020, the amounts due to the Company's affiliate for these period advances aggregated \$229,474 and \$262,576, respectively, which is presented as "Due to affiliates" in the accompanying balance sheets. The Company does not expect to repay this amount in full over the next 12 months.

55 CURRY FRANCHISING, LLC
(A Limited Liability Company)
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2021, 2020, AND 2019

NOTE 8. BRAND FUND

The Company collects a brand fund fee from its franchisees of up to 2% of its franchisees gross revenues, in accordance with the Company's standard franchise agreement. The brand fund is to be utilized for the benefit of the franchisees, with a portion designated to offset the Company's administrative costs for its administration. Pursuant to the standard franchise agreement, the Company is not required to segregate and restrict monies collected on behalf of the brand fund. In addition to the brand fund, each franchisee will be required to spend 2% of gross revenues each month on local advertising and promotions in accordance with the franchise agreement. Funds collected and not yet expended on the franchisees' behalf totaled \$819 and \$-, respectively, as of December 31, 2021 and 2020.

NOTE 9. REGIONAL ADVERTISING COOPERATIVE

The Company reserves the right to establish a regional advertising cooperative ("Regional Advertising Cooperative") for a region in which a restaurant is located and collect a percentage of its franchisees' gross revenues, in accordance with the Company's standard franchise agreement, to be determined by the majority of the cooperative members. Any contributions to a Regional Advertising Cooperative will be credited towards a franchisee's local restaurant marketing expenditures, in accordance with the Company's standard franchise agreement.

NOTE 10. ECONOMIC INJURY DISASTER LOAN

On July 6, 2020, the Company received proceeds of \$13,900 from the Economic Injury Disaster Loan ("EIDL") advance program under Section 7(b) of the Small Business Act. The EIDL matures 30 years from the effective date of the loan and accrues interest at a fixed rate of 3.75% per annum. Payments are deferred for the first 24 months and are payable in equal consecutive monthly installments of principal and interest of \$68 commencing in June 2022.

As part of the EIDL program, the Company received \$2,000 of an emergency advance which was not required to be repaid. Therefore these monies have been included in "Federal government assistance grant income" on the accompanying statements of operations and changes in members' deficit.

The EIDL is guaranteed by the majority owner of the Company's member.

Principal maturities of the EIDL are as follows:

<u>Year ending December 31:</u>	<u>Amount</u>
2022	\$ 199
2023	313
2024	325
2025	337
2026	350
Thereafter	<u>12,376</u>
Total	<u>\$ 13,900</u>

55 CURRY FRANCHISING, LLC
(A Limited Liability Company)
FOR THE YEARS ENDED DECEMBER 31, 2020 AND 2019

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INDEPENDENT AUDITOR'S REPORT

To the Member
55 Curry Franchising, LLC

We have audited the accompanying financial statements of 55 Curry Franchising, LLC (a limited liability company) (the "Company"), which comprise the balance sheets as of December 31, 2020 and 2019, and the related statements of operations and member's deficit and cash flows for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of 55 Curry Franchising, LLC as of December 31, 2020 and 2019, and the results of its operations and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

COVID-19 Uncertainty

As discussed in Note 10 to the financial statements, the World Health Organization has declared COVID-19 to constitute a "Public Health Emergency of International Concern." Given the uncertainty of the situation, the duration of any business disruption and related financial impact cannot be reasonably estimated at this time. Our opinion is not modified with respect to this matter.


CERTIFIED PUBLIC ACCOUNTANTS

New York, New York
April 30, 2021

55 CURRY FRANCHISING, LLC
(A Limited Liability Company)
BALANCE SHEETS
DECEMBER 31, 2020 AND 2019

	<u>2020</u>	<u>2019</u>
<u>ASSETS</u>		
Current assets:		
Cash	\$ 97,937	\$ 19,662
Accounts receivable	1,078	608
Prepaid expenses	4,288	-
Prepaid commissions, current	<u>600</u>	<u>600</u>
Total current assets	103,903	20,870
Other assets:		
Prepaid commissions, net of current portion	<u>4,550</u>	<u>5,150</u>
TOTAL ASSETS	<u>\$ 108,453</u>	<u>\$ 26,020</u>
<u>LIABILITIES AND MEMBER'S DEFICIT</u>		
Current liabilities:		
Accounts payable	\$ 12,518	\$ 8,453
Brand fund liability	-	4,276
Accrued expenses	1,678	1,225
Deferred franchise fees, current (open)	3,200	1,600
Deferred franchise fees, current (unopened)	<u>10,100</u>	<u>20,700</u>
Total current liabilities	<u>27,496</u>	<u>36,254</u>
Long-term liabilities:		
Due to affiliates, net	262,576	260,539
Due to parent	110,000	-
Deferred franchise fees, net of current portion (open)	21,200	11,600
Deferred franchise fees, net of current portion (unopened)	8,433	22,333
Economic disaster loan payable	<u>13,900</u>	<u>-</u>
Total long-term liabilities	<u>416,109</u>	<u>294,472</u>
Total liabilities	443,605	330,726
Commitments and contingencies (Notes 6 and 8)		
Member's deficit	<u>(335,152)</u>	<u>(304,706)</u>
TOTAL LIABILITIES AND MEMBER'S DEFICIT	<u>\$ 108,453</u>	<u>\$ 26,020</u>

See accompanying notes to financial statements.

55 CURRY FRANCHISING, LLC
(A Limited Liability Company)
STATEMENTS OF OPERATIONS AND MEMBER'S DEFICIT
FOR THE YEARS ENDED DECEMBER 31, 2020 AND 2019

	<u>2020</u>	<u>2019</u>
Revenues:		
Royalties	\$ 16,559	\$ 22,256
Franchise fees	13,300	3,567
Brand fund revenue	5,520	3,143
Other revenues	<u>440</u>	<u>17,632</u>
Total revenues	35,819	46,598
Operating expenses:		
Selling, general and administrative expenses	<u>66,265</u>	<u>174,044</u>
Net loss	(30,446)	(127,446)
Member's deficit - beginning	(304,706)	(162,460)
Cumulative effect of change in accounting principle (Note 2)	-	(14,800)
MEMBER'S DEFICIT - ENDING	<u>\$ (335,152)</u>	<u>\$ (304,706)</u>

See accompanying notes to financial statements.

55 CURRY FRANCHISING, LLC
(A Limited Liability Company)
STATEMENTS OF CASH FLOWS
FOR THE YEARS ENDED DECEMBER 31, 2020 AND 2019

	<u>2020</u>	<u>2019</u>
Cash flows from operating activities:		
Net loss	\$ (30,446)	\$ (127,446)
Adjustments to reconcile net loss to net cash used in operating activities:		
Changes in operating assets and liabilities:		
Accounts receivable	(470)	2,289
Prepaid expenses	(4,288)	-
Prepaid commissions	600	(5,750)
Accounts payable	4,065	5,336
Brand fund liability	(4,276)	4,276
Accrued expenses	453	(7,971)
Deferred franchise fees	(13,300)	16,433
Due to affiliates, net	<u>2,037</u>	<u>89,397</u>
Net cash used in operating activities	<u>(45,625)</u>	<u>(23,436)</u>
Cash flows from financing activities:		
Economic disaster loan payable	13,900	-
Due to parent	<u>110,000</u>	<u>-</u>
Net cash provided by financing activities	<u>123,900</u>	<u>-</u>
Net increase (decrease) in cash	78,275	(23,436)
Cash - beginning	<u>19,662</u>	<u>43,098</u>
CASH - ENDING	<u>\$ 97,937</u>	<u>\$ 19,662</u>

See accompanying notes to financial statements.

55 CURRY FRANCHISING, LLC
(A Limited Liability Company)
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2020 AND 2019

NOTE 1. ORGANIZATION AND NATURE OF OPERATIONS

55 Curry Franchising, LLC (the "Company") was formed on January 31, 2017, as a New York limited liability company for purposes of selling franchises under the tradename "Go Go Curry." Under the terms of the Shareholder's Agreement of the Company's sole member, Smile & Hospitality, Inc. (the "Parent"), originally executed on March 5, 2015, and subsequently amended on January 31, 2017 (the "Shareholder's Agreement"), Go Go Curry USA Inc. (the "Licensor"), a 10% owner of the Parent, in its capacity as a minority shareholder of the Parent, granted the Company an exclusive license to use the Go Go Curry trademarks in connection with the operation and franchising of Go Go Curry restaurants within the United States. The Company's franchisees operate traditional Japanese comfort food restaurants.

The Company is a limited liability company, and therefore, the member is not liable for the debts, obligations or other liabilities of the Company, whether arising in contract, tort or otherwise, unless the member has signed a specific guarantee.

NOTE 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Use of estimates

The preparation of the Company's financial statements in conformity with accounting principles generally accepted in the United States of America ("U.S. GAAP") requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the dates of the Company's financial statements, and the reported amounts of revenues and expenses during the reporting periods. Actual results could differ from those estimates.

Revenue and cost recognition

The Company adopted Financial Accounting Standards Board ("FASB") Accounting Standards Codification ("ASC") Topic 606, *Revenue from Contracts with Customers* ("Topic 606") on January 1, 2019, using the modified retrospective transition method. The cumulative effect of initially applying ASC 606 for all contracts not yet completed or substantially completed as of January 1, 2019, resulted in an adjustment to member's deficit of \$14,800. The adjustment primarily resulted from the deferral of franchise fees received that had previously been recognized before applying ASC 606. The Company at times may derive its revenues from franchise fees, royalties, and brand fund revenue.

Franchise fees and royalties

Contract consideration from franchisees primarily consists of initial or renewal franchise fees, sales-based royalties, sales-based brand fund fees and transfer fees payable by a franchisee for the transfer of its franchise unit to another franchisee. The Company also may enter into area development agreements ("ADAs") which grant a franchisee the right to develop two or more franchise units. The Company collects an up-front area development fee for the grant of such rights. The initial franchise fees and up-front area development fees are nonrefundable and collected when the underlying franchise agreement or ADA is signed by the franchisee. Sales-based royalties and brand fund fees are payable weekly. Renewal and transfer fees are payable when an existing franchisee renews the franchise agreement for an additional term or when a transfer to a third party occurs, respectively.

55 CURRY FRANCHISING, LLC
(A Limited Liability Company)
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2020 AND 2019

NOTE 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Revenue and cost recognition (continued)

Franchise fees and royalties (continued)

The Company's primary performance obligation under the franchise agreement mainly includes granting certain rights to access the Company's intellectual property and a variety of activities relating to opening a franchise unit, including site selection, training and other such activities commonly referred to collectively as "pre-opening activities." The Company has determined that certain training provided to the franchisee is not brand specific and provides the franchisee with relevant general business information that is separate and distinct from the operation of a company-branded franchise unit. The portion of training services provided that is not brand specific is deemed to be distinct as it provides a benefit to the franchisee and is not highly interrelated or interdependent to access to the Company's intellectual property, and therefore, is accounted for as a separate distinct performance obligation. All other pre-opening activities have been determined to be highly interrelated and interdependent to access to the Company's intellectual property and therefore, are accounted for as a single performance obligation, which is satisfied by granting certain rights to access the Company's intellectual property over the term of each franchise agreement.

The Company estimates the stand-alone selling price of training services that are not brand specific using an adjusted market assessment approach. The Company first allocates the initial franchise fees and the fixed consideration under the franchise agreement to the stand-alone selling price of the training services that are not brand specific and the residual, if any, to the right to access the Company's intellectual property. Consideration allocated to training services that are not brand specific is recognized ratably as the training services are rendered.

Initial and renewal franchise fees allocated to the right to access the Company's intellectual property are recognized as revenue on a straight-line basis over the term of the respective franchise agreement. ADAs generally consist of an obligation to grant the right to open two or more units. These development rights are not distinct from franchise agreements; therefore, up-front fees paid by franchisees for development rights are deferred and apportioned to each franchise agreement signed by the franchisee. The pro-rata amount apportioned to each franchise agreement is recognized as revenue in the same manner as the initial and renewal franchise fees. Initial and renewal franchise fees related to the ADAs are recorded as contract receivables and contract liabilities at their contract transaction price.

Royalties are earned as a percentage of franchisee gross sales ("sales-based royalties") over the term of the franchise agreement, as defined in each respective franchise agreement. Franchise royalties which represent sales-based royalties that are related entirely to the use of the Company's intellectual property are recognized as franchisee sales occur and the royalty is deemed collectible.

55 CURRY FRANCHISING, LLC
(A Limited Liability Company)
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2020 AND 2019

NOTE 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Revenue and cost recognition (continued)

Brand fund

The Company maintains a brand fund established to collect and administer funds contributed for use in advertising and promotional programs for franchise units. Brand fund fees are collected from franchisees based on a percentage of franchisee gross sales. The Company has determined that it acts as a principal in the collection and administration of the brand fund and therefore recognizes the revenues and expenses related to the brand fund on a gross basis. The Company has determined that the right to access its intellectual property and administration of the brand fund are highly interrelated and therefore are accounted for as a single performance obligation. As a result, revenues from the brand fund represent sales-based royalties related to the right to access the Company's intellectual property, which are recognized as franchisee sales occur. When brand fund fees exceed the related brand fund expenses in a reporting period, advertising costs are accrued up to the amount of brand fund revenues recognized.

Other revenues

The Company recognizes revenues from other fees from marketing management and other services provided to its franchisees as a single performance obligation when the services are rendered.

Incremental costs of obtaining a contract

The Company capitalizes direct and incremental costs, principally consisting of commissions, associated with the sale of franchises and amortizes them over the term of the franchise agreement and ADAs. In the case of costs paid related to ADAs for which no signed franchise agreement has been received, these costs are deferred until the signed franchise agreement is received.

Revenue recognition through December 31, 2018

Royalties and brand fees are recognized based on a percentage of the franchisees' reported sales, as defined in the related franchise agreement. Initial franchise fees, facility opening fees and grand opening fees are deferred until substantially all of the Company's initial services required pursuant to the franchise agreement have been met. The Company records deferred revenues when cash from initial fees is received.

Regional development fees are deferred until individual franchise agreements within the respective territory are signed and all of the Company's initial services required pursuant to each franchise agreement have been performed or are satisfied. The Company records deferred area development fees when cash is received.

All other fees are recognized as services are rendered or when payment is received.

The Company defers those direct and incremental costs associated with the sale of franchises for which revenue is deferred. Deferred costs are charged to earnings when the related deferred fees are recognized in income.

55 CURRY FRANCHISING, LLC
(A Limited Liability Company)
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2020 AND 2019

NOTE 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Accounts receivable

Accounts receivable are stated at the amount the Company expects to collect. The Company maintains allowances for doubtful accounts for estimated losses resulting from the inability of some of its franchisees to make required payments. Management considers the following factors when determining the collectibility of specific franchisee accounts: franchisee creditworthiness, past transaction history with the franchisee, and current economic industry trends. If the financial conditions of the Company's franchisees were to deteriorate, adversely affecting their ability to make payments, additional allowances would be required. Based on management's assessment, the Company provides for estimated uncollectible amounts through a charge to earnings and a credit to a valuation allowance. Balances that remain outstanding after the Company has made reasonable collection efforts are written off through a charge to the valuation allowance and a credit to accounts receivable. The Company had no allowances for doubtful accounts at December 31, 2020 and 2019.

Income taxes

As a single-member limited liability company and, therefore, a disregarded entity for income tax purposes, the Company's assets and liabilities are combined with and included in the income tax return of the Parent. Accordingly, the accompanying financial statements do not include a provision or liability for federal or state income taxes.

The Company recognizes and measures its unrecognized tax benefits in accordance with FASB ASC 740, *Income Taxes*. Under that guidance, management assesses the likelihood that tax positions will be sustained upon examination based on the facts, circumstances and information, including the technical merits of those positions, available at the end of each period. The measurement of unrecognized tax benefits is adjusted when new information is available or when an event occurs that requires a change. There were no uncertain tax positions at December 31, 2020 and 2019.

The Parent files income tax returns in the U.S. federal jurisdiction and in various state jurisdictions.

Advertising

Advertising costs are expensed as incurred and amounted to \$11,588 and \$32,665 for the years ended December 31, 2020 and 2019, respectively.

Franchised outlets

The following data represents the Company's franchised outlets as of December 31 as follows:

	<u>2020</u>	<u>2019</u>
Franchises sold and unopened	1	2
Franchises purchased	-	-
Franchised outlets in operation	2	1

Reclassifications

Certain amounts in the prior year financial statements have been reclassified to conform to the current year presentation. These reclassification adjustments had no effect on the Company's previously reported net loss.

55 CURRY FRANCHISING, LLC
(A Limited Liability Company)
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2020 AND 2019

NOTE 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Recently issued but not yet effective accounting pronouncements

In January 2021, FASB issued Accounting Standards Update ("ASU") No. 2021-02, *Franchisors - Revenue from Contracts with Customers (Subtopic 952-606)* ("ASU 2021-02"), which permits franchisors, that are not public business entities, to elect a practical expedient to account for pre-opening services provided to its franchisees as distinct from the franchise license if the services are consistent with those included in ASU 2021-02. This accounting policy election would recognize all of those pre-opening services as a single performance obligation. This standard is effective in interim and annual periods beginning after December 15, 2020, with early adoption permitted. The standard requires a full retrospective transition to the date ASC 606 was adopted. The Company is evaluating the effect that ASU 2021-02 may have on its financial statements and related disclosures to determine if the Company will elect to adopt the practical expedient.

There were no new accounting standards adopted by the Company during the current year that had a material impact on the Company's financial condition, results of operations or cash flows.

Subsequent events

In accordance with FASB ASC 855, *Subsequent Events*, the Company has evaluated subsequent events through April 30, 2021, the date on which these financial statements were available to be issued. Except as disclosed in Note 9, there were no material subsequent events that required recognition or additional disclosure in these financial statements.

NOTE 3. LIQUIDITY AND MEMBER'S DEFICIT

The Company has sustained continued losses and negative cash flows from operations and, as a result, has an accumulated member's deficit of \$335,152 as of December 31, 2020. Since inception, the Company's operations have been funded through a combination of contributions from the Parent and proceeds from entities, affiliated by common control and ownership. The Company is growing and, as such, is incurring expenditures in the near term to benefit the future as it looks to grow the franchisee base and expand into new markets. Such expenses could be reduced or eliminated in order to improve operating cash flows as needed in the future.

As of December 31, 2020, the Company had \$97,937 of unrestricted cash and current liabilities amounting to \$27,496.

Subsequent to the year ended December 31, 2020, management has taken several actions to improve operating cash flows mainly through the reduction of operating expenses. As of the date these financial statements were available to be issued, the Company continues to focus on selling franchises and royalties are expected to increase. The Company believes that the combination of the actions taken will enable it to meet its funding requirements for one year from the date these financial statements were available to be issued. If necessary, management of the Company has been advised that the Parent will continue to provide any financial assistance needed by the Company should its cash flows from operations combined with its cash balances not be sufficient to meet its working capital needs. Management believes that the Parent has the intent

55 CURRY FRANCHISING, LLC
(A Limited Liability Company)
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2020 AND 2019

NOTE 3. LIQUIDITY AND MEMBER'S DEFICIT (CONTINUED)

and ability to provide the funds needed, if any, to continue to fund the operations of the Company for at least one year from the date these financial statements were available to be issued.

NOTE 4. REVENUES AND RELATED CONTRACT BALANCES

Disaggregated revenues

The Company derives its revenues from franchisees located throughout the United States. The economic risks of the Company's revenues are dependent on the strength of the economy in the United States, and the Company's ability to collect on its contracts. The Company disaggregates revenue from contracts with customers by timing of revenue recognition by type of revenue, as it believes this best depicts how the nature, amount, timing and uncertainty of revenue and cash flows are affected by economic factors.

Revenues by geographic region in the United States were as follows at December 31, 2020 and 2019, as follows:

	<u>2020</u>	<u>2019</u>
Northeast	\$ 16,797	\$ 19,232
South	<u>19,022</u>	<u>27,366</u>
Total	<u>\$ 35,819</u>	<u>\$ 46,598</u>

Revenues by timing of recognition were as follows at December 31, 2020 and 2019, as follows:

	<u>2020</u>	<u>2019</u>
<i>Point in time:</i>		
Franchise fees	\$ 9,000	\$ -
Franchise royalties	16,559	22,256
Brand fund fees	5,520	3,143
Other	<u>440</u>	<u>17,632</u>
Total point in time	31,519	43,031
<i>Over time:</i>		
Franchise fees	<u>4,300</u>	<u>3,567</u>
Total revenues	<u>\$ 35,819</u>	<u>\$ 46,598</u>

55 CURRY FRANCHISING, LLC
(A Limited Liability Company)
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2020 AND 2019

NOTE 4. REVENUES AND RELATED CONTRACT BALANCES (CONTINUED)

Disaggregated revenues (continued)

Contract balances

Contract liabilities are comprised of unamortized initial and renewal franchise fees received from franchisees, which are presented as "Deferred franchise fees" in the accompanying balance sheets. A summary of significant changes in deferred franchise fees is as follows:

	<u>2020</u>	<u>2019</u>
Deferred franchise revenues - beginning of year	\$ 56,233	\$ 39,800
Revenue recognized during the year	(13,300)	(3,567)
Additions for initial/transfer franchise fees received	-	20,000
Deferred franchise fees - end of year	<u>\$ 42,933</u>	<u>\$ 56,233</u>

Deferred franchise fee revenues are expected to be recognized as revenue over the remaining term of the associated franchise agreements as follows:

<u>Year ending December 31:</u>	<u>Amount</u>
2021	\$ 13,300
2022	4,300
2023	4,300
2024	4,300
2025	4,300
Thereafter	12,433
Total	<u>\$ 42,933</u>

Deferred franchise fees at December 31, 2020 and 2019, consisted of the following:

	<u>2020</u>	<u>2019</u>
Franchise units not yet opened	\$ 18,533	\$ 13,200
Opened franchise units	24,400	43,033
Total	<u>\$ 42,933</u>	<u>\$ 56,233</u>

The direct and incremental costs, principally consisting of deferred charges, are capitalized and included in "Prepaid commissions" in the accompanying balance sheets. The direct and incremental costs expected to be recognized over the remaining term of the associated franchise agreements are as follows:

<u>Year ending December 31:</u>	<u>Amount</u>
2021	\$ 600
2022	600
2023	600
2024	600
2025	600
Thereafter	2,150
Total	<u>\$ 5,150</u>

55 CURRY FRANCHISING, LLC
(A Limited Liability Company)
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2020 AND 2019

NOTE 4. REVENUES AND RELATED CONTRACT BALANCES (CONTINUED)

Disaggregated revenues (continued)

Deferred franchise fees

Franchise fees received and unearned at the balance sheet date are included in "Deferred franchise fees" in the accompanying balance sheets and amounted to \$42,933 and \$56,233 at December 31, 2020 and 2019, respectively.

Franchise fees and deferred charges related to obligations that will not be substantially met within one year are classified as long-term on the accompanying balance sheets.

NOTE 5. CONCENTRATION OF CREDIT RISK

Cash

Financial instruments that potentially expose the Company to concentration of credit risk consist primarily of cash. The Company's cash is placed with a major financial institution and at times may be in excess of the Federal Deposit Insurance Corporation insurance limits. Management believes that this investment policy limits the Company's exposure to credit risk.

Accounts receivables

Concentration of credit risk with respect to receivables is limited due to the number of franchisees in the Company's franchisee base and their geographic dispersion. The Company provides an allowance for doubtful accounts equal to the estimated collection losses based on historical experience coupled with a review of the current status of existing receivables. All of the related accounts receivable and revenues is derived from two franchisees.

NOTE 6. RELATED-PARTY TRANSACTIONS

License agreement

On January 31, 2017 ("effective date"), the Licensor granted the Company an exclusive license to use, and sublicense the use, of the Go Go Curry trademarks in connection with the operation and franchising of Go Go Curry restaurants within the United States pursuant to the terms and conditions of the Shareholder's Agreement. The license commences on the effective date set forth in the agreement and shall remain in effect until the later to occur of: (i) January 31, 2116; or (ii) the date that the Licensor no longer holds an ownership interest in the Parent, and shall thereafter automatically renew. Pursuant to the license agreement, the Company acquired the right to sell traditional Japanese comfort food restaurants in the United States of America, and the right to earn franchise fees, royalties and other fees from franchisees. For the years ended December 31, 2020 and 2019, the Company incurred a license fee of \$248 and \$5,527, respectively, to the Licensor. These amounts are included in "Selling, general and administrative expenses" in the accompanying statements of operations and member's deficit. As of December 31, 2020 and 2019, the amount due from (to) the Licensor aggregated \$2,035 and \$(5,226), respectively, which is included in "Due to affiliates, net" in the accompanying balance sheets.

55 CURRY FRANCHISING, LLC
(A Limited Liability Company)
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2020 AND 2019

NOTE 6. RELATED-PARTY TRANSACTIONS (CONTINUED)

Due to parent

As of December 31, 2020, the Company owed \$110,000 to the Parent. No interest is charged on this advance which is unsecured and has no specific repayment terms. The Parent does not intend to demand repayment of this advance in full over the next 12 months and, accordingly, it has been classified as a long-term liability. There was no such amount due at December 31, 2019.

Due to affiliates

In the ordinary course of business, the Company periodically advances funds to and receives funds from entities related to the Company by common ownership and control. No interest is charged on these advances. Advances to and from these entities are unsecured and have no specific repayment terms. As of December 31, 2020 and 2019, the amount due to the Company's affiliate for these period advances aggregated \$262,576 and \$260,539, respectively, which is included in "Due to affiliates, net" in the accompanying balance sheets. The Company does not expect to repay this amount in full over the next 12 months.

NOTE 7. BRAND FUND

The Company collects a brand fund fee from its franchisees of up to 2% of its franchisees gross revenues, in accordance with the Company's standard franchise agreement. The brand fund is to be utilized for the benefit of the franchisees, with a portion designated to offset the Company's administrative costs for its administration. Pursuant to the standard franchise agreement, the Company is not required to segregate and restrict monies collected on behalf of the brand fund. In addition to the brand fund, each franchisee will be required to spend 2% of gross revenues each month on local advertising and promotions in accordance with the franchise agreement. Funds collected and not yet expended on the franchisees' behalf totaled \$- and \$4,276, respectively, as of December 31, 2020 and 2019.

NOTE 8. REGIONAL ADVERTISING COOPERATIVE

The Company reserves the right to establish a regional advertising cooperative ("Regional Advertising Cooperative") for a region in which a restaurant is located and collect a percentage of its franchisees' gross revenues, in accordance with the Company's standard franchise agreement, to be determined by the majority of the cooperative members. Any contributions to a Regional Advertising Cooperative will be credited towards a franchisee's local restaurant marketing expenditures, in accordance with the Company's standard franchise agreement.

55 CURRY FRANCHISING, LLC
(A Limited Liability Company)
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2020 AND 2019

NOTE 9. ECONOMIC INJURY DISASTER LOAN

On July 6, 2020, the Company received proceeds from the Economic Injury Disaster Loan ("EIDL") advance program of \$13,900 under Section 7(b) of the Small Business Act.

The EIDL loan matures 30 years from the effective date of the loan and accrues interest at a fixed rate of 3.75%. Initially, payments were deferred for the first 12 months and were payable in equal consecutive monthly installments of principal and interest of \$68 commencing in June 2021. In March 2021, the Small Business Administration announced that the initial date of repayment is being extended until June 2022, 24 months from the date of the loan. This adjusts the monthly installments on the abovementioned loan to June 2022.

The EIDL loan is guaranteed by the majority owner of the Company's member.

Principal maturities of the EIDL loan are as follows:

<u>Year ending December 31:</u>	<u>Amount</u>
2021	\$ -
2022	177
2023	313
2024	325
2025	337
Thereafter	<u>12,748</u>
	<u>\$ 13,900</u>

NOTE 10. CORONAVIRUS (COVID-19) PANDEMIC

During the 2020 calendar year, the World Health Organization declared COVID-19 to constitute a "Public Health Emergency of International Concern." Disruptions to business operations have occurred as a result of quarantines of employees, customers, and vendors. Given the uncertainty of the situation, duration or scope of the business and financial impact cannot be reasonably estimated at this time.



55 CURRY FRANCHISING, LLC
Financial Statements
December 31, 2018 and 2017
With Independent Auditors' Report

55 Curry Franchising, LLC
December 31, 2018 and 2017

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INDEPENDENT AUDITORS' REPORT

To the Member of
55 Curry Franchising, LLC:

We have audited the accompanying financial statements of 55 Curry Franchising, LLC (the "Company"), which comprise the balance sheet as of December 31, 2018 and 2017, and the related statements of operations, changes in members' (deficit) equity, and cash flows, for the year ended December 31, 2018 and for the period from January 31, 2017 (Inception) to December 31, 2017, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of 55 Curry Franchising, LLC as of December 31, 2018 and 2017, and the results of its operations and its cash flows in accordance with accounting principles generally accepted in the United States of America.

Emphasis of Matter

As discussed in Note 1-Liquidity, the Company's operations are dependent upon the continued support of the member. Our opinion is not modified with respect to this matter.

WithumSmith+Brown, PC

April 29, 2019

WithumSmith+Brown, PC 331 Newman Springs Road, Suite 125, Red Bank, New Jersey 07701-6765 T (732) 842 3113 F (732) 741 7292 withum.com

AN INDEPENDENT MEMBER OF PLR - THE GLOBAL ADVISORY AND ACCOUNTING NETWORK

55 Curry Franchising, LLC
Balance Sheets
December 31, 2018 and 2017

	2018	2017
Assets		
Current assets		
Cash	\$ 43,098	\$ 20,000
Accounts receivable	2,897	-
Prepaid expenses	-	18,503
Total current assets	<u>45,995</u>	<u>38,503</u>
Intangible assets, net	20,000	22,500
Deposits	-	21,509
	<u>\$ 65,995</u>	<u>\$ 82,512</u>
Liabilities and Member's (Deficit) Equity		
Current liabilities		
Accounts payable and accrued expenses	\$ 12,312	\$ 4,634
Unearned franchise fees	25,000	-
Total current liabilities	<u>37,312</u>	<u>4,634</u>
Due to related party	191,143	60,191
Total liabilities	<u>228,455</u>	<u>64,825</u>
Member's (deficit) equity	<u>(162,460)</u>	<u>17,687</u>
	<u>\$ 65,995</u>	<u>\$ 82,512</u>

The Notes to Financial Statements are an integral part of these statements.

55 Curry Franchising, LLC
Statements of Operations
Year ended December 31, 2018 and Period From January 31, 2017 (Inception) to
December 31, 2017

	2018	2017
Revenue		
Franchise fee income	\$ 25,000	\$ -
Continuing service and royalty fees	14,592	-
Product sales and other revenue	24,695	-
Total revenue	<u>64,287</u>	<u>-</u>
Operating expenses		
Professional and consulting fees	\$ 95,673	\$ 7,577
Travel	12,724	1,805
Amortization	2,500	2,500
Office and other expenses	9,794	-
Royalty expense	3,111	-
Advertising and marketing	120,632	431
Total operating expenses	<u>244,434</u>	<u>12,313</u>
Net loss	<u>\$ (180,147)</u>	<u>\$ (12,313)</u>

The Notes to Financial Statements are an integral part of these statements.

55 Curry Franchising, LLC
Statements of Changes in Member's (Deficit) Equity
Year ended December 31, 2018 and Period From January 31, 2017 (Inception) to
December 31, 2017

Balance, January 31, 2017 (date of inception)	\$ -
Capital contribution	30,000
Net loss	<u>(12,313)</u>
Balance, December 31, 2017	17,687
Net loss	<u>(180,147)</u>
Balance, December 31, 2018	<u><u>\$ (162,460)</u></u>

The Notes to Financial Statements are an integral part of these statements.

55 Curry Franchising, LLC
Statements of Cash Flows
Year ended December 31, 2018 and Period from January 31, 2017 (Inception) to
December 31, 2017

	2018	2017
Cash flows from operating activities		
Net loss	\$ (180,147)	\$ (12,313)
Adjustments to reconcile net loss to net cash used by operating activities:		
Amortization	2,500	2,500
Changes in operating assets and liabilities:		
Prepaid expenses	18,503	(18,503)
Accounts receivable	(2,897)	-
Accounts payable and accrued expenses	7,678	4,634
Unearned franchise fees	25,000	-
Net cash used by operating activities	(129,363)	(23,682)
Cash flows from investing activities		
Acquisition of intangible asset	-	(25,000)
Deposits	21,509	(21,509)
Net cash provided (used) by investing activities	21,509	(46,509)
Cash flows from financing activities		
Advances from related party	130,952	60,191
Contributions by member	-	30,000
Net cash provided by financing activities	130,952	90,191
Net change in cash	23,098	20,000
Cash - beginning of period	20,000	-
Cash - end of period	\$ 43,098	\$ 20,000
Supplemental disclosures of cash flow information		
Cash paid during the period for		
Interest	\$ -	\$ -
Income taxes	\$ -	\$ -

The Notes to Financial Statements are an integral part of these statements.

55 Curry Franchising, LLC
Notes to Financial Statements
December 31, 2018 and 2017

1. SUMMARY OF BUSINESS AND SIGNIFICANT ACCOUNTING POLICIES

Nature of Business

55 Curry Franchising, LLC (the "Company") is primarily engaged in the business of franchising "Go Go Curry", a traditional Japanese comfort food restaurant chain. The Company franchises the trademarks, trade names, service marks, logos, marketing concepts and marketing programs, which are the basic attributes of the franchised operations. The Company was formed on January 31, 2017 in the State of New York.

The Company evaluates its business relationships such as those with franchisees, suppliers and advertising cooperatives to identify potential variable interest entities. The Company has concluded that consolidation of any such entities is not required under accounting principles generally accepted in the United States of America.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amount of revenues and expenses during the period. The most significant estimates used by the Company relate to amortization of intangible assets. Actual results could differ from those estimates.

Concentration of Credit Risk

The Company grants credit to all of its franchisees. The Company generally does not require collateral; however, by virtue of the franchise agreements, the Company believes it maintains sufficient security interests in the franchisees and the amount of credit risk is minimal.

The Company maintains its bank accounts with one financial institution. The balance is insured by the Federal Deposit Insurance Corporation up to \$250,000 per depositor per financial institution.

Cash Equivalents

The Company considers all highly liquid investments with an initial maturity of three months or less when purchased to be cash equivalents. The Company had no cash equivalents at December 31, 2018 and 2017.

Intangible Assets

Intangible assets are stated at cost. Intangible assets subject to amortization consist of franchise costs which are amortized using the straight-line method over their estimated useful life of 10 years. As of December 31, 2018 and 2017, intangibles were evaluated for any impairment indicators and it was determined that none exist.

Revenue Recognition

Continuing Service and Royalty Fees

The franchise agreements provide for payment of a weekly continuing service and royalty fee, plus marketing fees, based on gross sales as defined by the Company and reported by the franchisee on company-required point-of-sale systems. The continuing service, royalty and marketing fees are recorded as revenue when earned.

55 Curry Franchising, LLC
Notes to Financial Statements
December 31, 2018 and 2017

Product Sales

Product sales represent sales of specialty food products to the franchisees.

Franchise Fee Revenue Recognition

Single Unit Franchise Agreements

Single unit franchise agreements provide for the payment of an initial franchise fee, which is payable in full at the time of execution of the franchise agreement. The Company's material obligations under the terms of all single unit franchise agreements are assisting in the site selection and construction, supervision, marketing assistance in the grand opening of the restaurant and pre-opening training of the franchisee. The Company defers recognition of this revenue until the restaurant is opened. Such deferred amounts will be included in unearned franchise fees upon sale of franchises.

Multiple Unit Franchise Agreements

Multiple unit franchise agreements provide for a payment of an area development fee by the franchisee. This amount is determined by the number of units the franchisee is to open. The fee is non-refundable and requires fifty percent of the total fee at the time of the execution of the area development agreement. These amounts are not recognized in the statement of operations until the restaurants are opened. The Company assists the franchisee in the site selection and provides training as needed. The Company defers recognition of the area development fee collected until each franchise under the agreement is opened. Such deferred amounts are included in unearned franchise fees.

Franchise Fee Revenue

The following is a summary of the unearned franchise fee revenue and the related number of units sold (operating and under development):

The total number of independently owned franchises at December 31, 2018 and 2017 was 1 and 0, respectively. During the years ended December 31, 2018 and 2017, the Company executed 1 and 0 new franchise agreements, respectively. At December 31, 2018 and 2017, there was 1 and 0 company owned and controlled units, with 0 units that were transferred to franchisees during the year ended December 31, 2018.

Accounts Receivable

Accounts receivable are non-interest bearing obligations due under normal trade terms, carried at cost. Account balances are delinquent if payments have not been received by the Company for 90 days. Included in accounts receivable are receivables from franchisees in the amount of \$2,595 and due from related party of \$302 at December 31, 2018. There were no accounts receivable at December 31, 2017.

On a periodic basis, the Company evaluates its receivables and establishes an allowance for doubtful accounts based on a history of past write-offs and collections and current credit conditions. Accounts are written off as uncollectible after management reviews the specific circumstances related to each account. At December 31, 2018 and 2017, the Company estimated no allowance for uncollectable accounts was deemed necessary.

Income Taxes

The Company has elected to be taxed under the provisions of Subchapter "K" partnership rules of the Internal Revenue Code "IRC" for federal income tax purposes, as well as under the provisions of New York state law. As a result, the proportionate amount of income or loss of the Company is includable in the current federal and state taxable income of the member. Therefore, no corporate federal or state income tax provision is required.

55 Curry Franchising, LLC
Notes to Financial Statements
December 31, 2018 and 2017

The Company follows the accounting standard related to accounting for uncertainty in income taxes. The standard clarifies the accounting for uncertainty in income taxes recognized in an enterprise's financial statements and prescribes a recognition threshold measurement process for financial statement recognition and measurement of a tax position taken or expected to be taken in a tax return.

The standard also provides guidance on de-recognition, classification, interest and penalties, accounting in interim periods, disclosure and transition. Based on its evaluation, the Company has concluded that there are no significant uncertain tax positions requiring recognition in the financial statements.

When applicable, the Company classifies interest accrued on unrecognized tax benefits with interest expense. Penalties accrued on unrecognized tax benefits are classified with operating expenses. The Company had no income tax related penalties or interest for the period presented in these financial statements.

Advertising

The Company expenses advertising costs as they are incurred. Advertising expense for the year ended December 31, 2018 and period from January 31, 2017 (Inception) to December 31, 2017, amounted to \$120,632 and \$431, respectively.

Liquidity

As this is an early stage company, the Company is dependent upon support of the member and/or related party, discussed in Note 3, for its current and prospective liquidity and financing needs. The funds have been advanced that are essential to the Company's operations.

Pending Accounting Pronouncements

In May 2014, the Financial Accounting Standards Board (FASB) issued Accounting Standards Update 2014-09, *Revenue from Contracts with Customers*, requiring an entity to recognize the amount of revenue to which it expects to be entitled for the transfer of promised goods or services to customers. The updated standard will replace most existing revenue recognition guidance in U.S. GAAP when it becomes effective and permits the use of either a full retrospective or retrospective with cumulative effect transition method. The updated standard will be effective for annual reporting periods beginning after December 15, 2018. The Company has not yet selected a transition method and is currently evaluating the effect the new accounting standard will have on its financial statements.

In February 2016, FASB issued Accounting Standards Update ("ASU") 2016-02, *Leases* (Topic 842). The new standard was issued to increase transparency and comparability among organizations by recognizing lease assets and lease liabilities on the balance sheet and disclosing key information about leasing arrangements. This standard affects any entity that enters into a lease, with some specified scope exemptions. The amendments in this standard are effective for fiscal years beginning after December 15, 2019, including interim periods within those fiscal years. The Company is currently evaluating the standard and its effect on the financial statements.

55 Curry Franchising, LLC
Notes to Financial Statements
December 31, 2018 and 2017

2. INTANGIBLE ASSETS

Intangible assets consisted of the following as of December 31:

	2018	2017
Franchise costs	\$ 25,000	\$ 25,000
Less: accumulated amortization	<u>5,000</u>	<u>2,500</u>
Intangible assets, net	<u>\$ 20,000</u>	<u>\$ 22,500</u>

Amortization expense for the year ended December 31, 2018 and 2017 December 31, 2017, amounted to \$2,500 each year.

Estimated future amortization expense for the next five years and thereafter is as follows:

Year Ending December 31

2019	\$ 2,500
2020	2,500
2021	2,500
2022	2,500
2023 and thereafter	<u>10,000</u>
	<u>\$ 20,000</u>

3. RELATED PARTY TRANSACTIONS

Due to related party represents unsecured advances made to the Company by an affiliated entity, which is wholly-owned by the member of the Company. The advances are to be repaid over the normal course of business and are considered long-term, since no formal repayment terms exist. The related party has indicated they will not seek repayment of these advances in 2019.

4. SUBSEQUENT EVENTS

The Company has evaluated subsequent events occurring after the balance sheet through the date of April 29, 2019, which is the date the financial statements were available to be issued. Based on this evaluation, the Company has determined that no subsequent events have occurred, which require disclosure in the financial statements.

EXHIBIT G

STATE ADDENDA TO DISCLOSURE DOCUMENT

**ADDENDUM TO 55 CURRY FRANCHISING LLC
DISCLOSURE DOCUMENT
FOR THE STATE OF CALIFORNIA**

The disclosure document is amended to include the following:

1. Item 3 is amended to reflect that:

Neither 55 Curry Franchising LLC nor any person identified in Item 2 of the Disclosure Document is subject to any current effective order of any national securities association or national securities exchange as defined in the Securities Exchange Act of 1934, U.S.C.A. 78a et seq., suspending or expelling such persons from membership in such association or exchange.

2. Item 17 is amended by the addition of the following language:

California Business and Professions Code Sections 20000 through 20043 provide rights to you concerning termination or nonrenewal of a franchise. If the Franchise Agreement contains a provision that is inconsistent with the law, the law will control.

The Franchise Agreement provides for termination upon bankruptcy. This provision may not be enforceable under federal bankruptcy law (11 U.S.C.A. Sec. 101 et seq.).

The Franchise Agreement contains covenants not to compete which extend beyond expiration or termination of the Agreement. These provisions may not be enforceable under California law.

The California Corporations Code, Section 31125 requires 55 Curry Franchising LLC to give you a disclosure document, approved by the Department of Corporations, prior to a solicitation of a proposed material modification of an existing franchise.

If the Franchise Agreement contains a liquidated damages clause, under California Civil Code Section 1671, certain liquidated damages clauses are unenforceable.

The Franchise Agreement requires the application of the laws of New York. This provision may be unenforceable under California Law.

You must sign a general release if you renew or transfer your franchise. California Corporations Code Sec. 31512 voids a waiver of your rights under the Franchise Investment Law (California Corporations Code Sections 31000 through 31516). California Business and Professions Code Sec. 20010 voids a waiver of your rights under the Franchise Relations Act (Business and Professions Code Sections 20000 through 20043).

3. THE CALIFORNIA FRANCHISE INVESTMENT LAW REQUIRES THAT A COPY OF ALL PROPOSED AGREEMENTS RELATING TO THE SALE OF THE FRANCHISE BE

DELIVERED TOGETHER WITH THE DISCLOSURE DOCUMENT.

**ADDENDUM TO 55 CURRY FRANCHISING LLC
DISCLOSURE DOCUMENT
FOR THE STATE OF ILLINOIS**

1. The Disclosure Document is amended to include the following:

g. Paragraph 815 ILCS 705/5(2) of the Illinois Franchise Disclosure Act requires that we provide you a copy of our Disclosure Document at least 14 days prior to your signing any binding franchise agreement or other agreement or paying us any consideration.

h. Item 17 of this Disclosure Document is amended by adding the following:

In conformance with Section 4 of the Illinois Franchise Disclosure Act, any provision in a franchise agreement that designates jurisdiction and venue in a forum outside of the State of Illinois is void. However, a franchise agreement may provide for arbitration to take place outside of Illinois.

i. The following should be added to Item 17 of this Disclosure Document:

Franchisees' rights upon Termination and Non-Renewal are set forth in Sections 19 and 20 of the Illinois Franchise Disclosure Act (815 ILCS 705/1-44 (West 2016)).

j. The following should be added to of Item 17 of this Disclosure Document:
Your rights upon non-renewal may be affected by Illinois law, 815 ILCS 705/19 and 705/20.

k. Item 23 is amended to add the following language:

For Illinois franchisees, there is an additional requirement regarding the time for delivery of this Disclosure Document. If we offer you a franchise, we must provide this Disclosure Document to you at least 14 days prior to your signing any binding franchise agreement or any other agreement or paying us any consideration.

2. Illinois law shall apply to and govern the Franchise Agreement.

3. Items 5 and 7 of the Disclosure Document is amended to include the following:

Payment of the Initial Franchise and Development Fees will be deferred until Franchisor has met its initial obligations to franchisee, and franchisee has commenced doing business. This financial assurance requirement was imposed by the Office of the Illinois Attorney General due to the Franchisor's financial condition.

4. In conformance with Section 41 of the Illinois Franchise Disclosure Act, any condition, stipulation or provision purporting to bind any person acquiring any franchise to waive compliance with the Illinois Franchise Disclosure Act or any other law of Illinois is void.

**ADDENDUM TO 55 CURRY FRANCHISING LLC
DISCLOSURE DOCUMENT REQUIRED BY THE DEPARTMENT OF LAW OF THE
STATE OF NEW YORK**

1. The following information is added to the cover page of the Franchise Disclosure Document:

INFORMATION COMPARING FRANCHISORS IS AVAILABLE. CALL THE STATE ADMINISTRATORS LISTED IN EXHIBIT A OR YOUR PUBLIC LIBRARY FOR SOURCES OF INFORMATION. REGISTRATION OF THIS FRANCHISE BY NEW YORK STATE DOES NOT MEAN THAT NEW YORK STATE RECOMMENDS IT OR HAS VERIFIED THE INFORMATION IN THIS FRANCHISE DISCLOSURE DOCUMENT. IF YOU LEARN THAT ANYTHING IN THE FRANCHISE DISCLOSURE DOCUMENT IS UNTRUE, CONTACT THE FEDERAL TRADE COMMISSION AND NEW YORK STATE DEPARTMENT OF LAW, BUREAU OF INVESTOR PROTECTION AND SECURITIES, 28 LIBERTY STREET, 21ST FLOOR, NEW YORK, NEW YORK 10005. THE FRANCHISOR MAY, IF IT CHOOSES, NEGOTIATE WITH YOU ABOUT ITEMS COVERED IN THE FRANCHISE DISCLOSURE DOCUMENT. HOWEVER, THE FRANCHISOR CANNOT USE THE NEGOTIATING PROCESS TO PREVAIL UPON A PROSPECTIVE FRANCHISEE TO ACCEPT TERMS WHICH ARE LESS FAVORABLE THAN THOSE SET FORTH IN THIS FRANCHISE DISCLOSURE DOCUMENT.

2. The following is added at the end of Item 3:

Except as provided above, with regard to the franchisor, its predecessor, a person identified in Item 2, or an affiliate offering franchises under the franchisor's principal trademark:

- A. No such party has an administrative, criminal or civil action pending against that person alleging: a felony, a violation of a franchise, antitrust, or securities law, fraud, embezzlement, fraudulent conversion, misappropriation of property, unfair or deceptive practices, or comparable civil or misdemeanor allegations.
- B. No such party has pending actions, other than routine litigation incidental to the business, which are significant in the context of the number of franchisees and the size, nature or financial condition of the franchise system or its business operations.
- C. No such party has been convicted of a felony or pleaded nolo contendere to a felony charge or, within the 10 year period immediately preceding the application for registration, has been convicted of or pleaded nolo contendere to a

misdemeanor charge or has been the subject of a civil action alleging: violation of a franchise, antifraud, or securities law; fraud; embezzlement; fraudulent conversion or misappropriation of property; or unfair or deceptive practices or comparable allegations.

- D. No such party is subject to a currently effective injunctive or restrictive order or decree relating to the franchise, or under a Federal, State, or Canadian franchise, securities, antitrust, trade regulation or trade practice law, resulting from a concluded or pending action or proceeding brought by a public agency; or is subject to any currently effective order of any national securities association or national securities exchange, as defined in the Securities and Exchange Act of 1934, suspending or expelling such person from membership in such association or exchange; or is subject to a currently effective injunctive or restrictive order relating to any other business activity as a result of an action brought by a public agency or department, including, without limitation, actions affecting a license as a real estate broker or sales agent.

3. The following is added to the end of Item 4:

Neither the franchisor, its affiliate, its predecessor, officers, or general partner during the 10-year period immediately before the date of the offering circular: (a) filed as debtor (or had filed against it) a petition to start an action under the U.S. Bankruptcy Code; (b) obtained a discharge of its debts under the bankruptcy code; or (c) was a principal officer of a company or a general partner in a partnership that either filed as a debtor (or had filed against it) a petition to start an action under the U.S. Bankruptcy Code or that obtained a discharge of its debts under the U.S. Bankruptcy Code during or within 1 year after that officer or general partner of the franchisor held this position in the company or partnership.

4. The following is added to the end of Item 5:

The initial franchise fee constitutes part of our general operating funds and will be used as such in our discretion.

5. The following is added to the end of the “Summary” sections of Item 17(c), titled “Requirements for franchisee to renew or extend,” and Item 17(m), entitled “Conditions for franchisor approval of transfer”:

However, to the extent required by applicable law, all rights you enjoy and any causes of action arising in your favor from the provisions of Article 33 of the General Business Law of the State of New York and the regulations issued thereunder shall remain in force; it being the intent of this proviso that the non-waiver provisions of General Business Law Sections 687.4 and 687.5 be satisfied.

6. The following language replaces the “Summary” section of Item 17(d), titled “Termination by franchisee”:

You may terminate the agreement on any grounds available by law.

7. The following is added to the end of the “Summary” section of Item 17(j), titled “Assignment of contract by franchisor”:

However, no assignment will be made except to an assignee who in good faith and judgment of the franchisor, is willing and financially able to assume the franchisor’s obligations under the Franchise Agreement.

8. The following is added to the end of the “Summary” sections of Item 17(v), titled “Choice of forum”, and Item 17(w), titled “Choice of law”:

The foregoing choice of law should not be considered a waiver of any right conferred upon the franchisor or upon the franchisee by Article 33 of the General Business Law of the State of New York.

**ADDENDUM TO 55 CURRY FRANCHISING LLC
DISCLOSURE DOCUMENT
FOR THE STATE OF VIRGINIA**

The Disclosure Document is amended to include the following:

This Disclosure Document is provided for your own protection and contains a summary only of certain material provisions of the Franchise Agreement. This Disclosure Document and all contracts and agreements should be read carefully in their entirety for an understanding of all rights and obligations of both the Franchisor and Franchisee.

Although the Franchise has been registered under the Virginia Retail Franchising Act as amended, registration does not constitute approval, recommendation or endorsement by the

Division of Securities and retail franchising of the Virginia State Corporation Commission or a finding by the Division of Securities and Retail franchising that the information provided herein is true, complete, accurate or not misleading.

If this Disclosure Document is not delivered on time, or if it contains a false, incomplete, inaccurate or misleading statement, a violation of Federal and State law may have occurred and should be reported to the Federal Trade Commission, Washington, D.C. 20580 and the Virginia Division of Securities and Retail Franchising, 1300 East Main Street, Richmond, Virginia 23219.

The name and address of the Franchisor's agent in Virginia authorized to receive service of process is:

Clerk of the State Corporation Commission
1300 E. Main Street, 1st Floor
Richmond, Virginia 23219

In recognition of the restrictions contained in Section 13.1-564 of the Virginia Retail Franchising Act, the Franchise Disclosure Document for 55 Curry Franchising LLC for use in the Commonwealth of Virginia shall be amended as follows:

Additional Disclosure: the following statements are added to Item 17.h.

Pursuant to Section 13.1-564 of the Virginia Retail Franchising Act, it is unlawful for a franchisor to cancel a franchise without reasonable cause. If any ground for default or termination stated in the franchise agreement does not constitute "reasonable cause," as that term may be defined in the Virginia Retail Franchising Act or the laws of Virginia, that provision may not be enforceable.

Additional Risk Factor

Although the Franchise has been registered under the Virginia Retail Franchising Act as amended, registration does not constitute approval, recommendation or endorsement by the Division of Securities and retail franchising of the Virginia State Corporation Commission or a finding by the Division of Securities and Retail franchising that the information provided herein is true, complete, accurate or not misleading.

EXHIBIT H

State Effective Dates

The following states have franchise laws that require that the Franchise Disclosure Document be registered or filed with the state, or be exempt from registration: California, Hawaii, Illinois, Indiana, Maryland, Michigan, Minnesota, New York, North Dakota, Rhode Island, South Dakota, Virginia, Washington, and Wisconsin.

This document is effective and may be used in the following states, where the document is filed, registered or exempt from registration, as of the Effective Date stated below:

State	Effective Date
California	
Hawaii	
Illinois	
Indiana	
Maryland	
Michigan	
Minnesota	
New York	June 2, 2021
North Dakota	
Rhode Island	
South Dakota	
Virginia	
Washington	
Wisconsin	

Other states may require registration, filing, or exemption of a franchise under other laws, such as those that regulate the offer and sale of business opportunities or seller-assisted marketing plans.

EXHIBIT I

RECEIPT

55 Curry Franchising LLC FDD # - _____

This disclosure document summarizes certain provisions of the franchise agreement and other information in plain language. Read this disclosure document and all agreements carefully.

If 55 Curry Franchising LLC offers you a franchise, it must provide this disclosure document to you 14 calendar-days before you sign a binding agreement with, or make a payment to, the franchisor or an affiliate in connection with the proposed franchise sale.

[New York and Rhode Island require that we give you this disclosure document at the earlier of the first personal meeting or 10 business days before the execution of the franchise or other agreement or the payment of any consideration that relates to the franchise relationship.]

[Michigan, Oregon, Washington and Wisconsin require that we give you this disclosure document at least 10 business days before the execution of any binding franchise or other agreement or the payment of any consideration, whichever occurs first.]

If 55 Curry Franchising LLC does not deliver this Disclosure Document on time or if it contains a false or misleading statement, or a material omission, a violation of Federal and State law may have occurred and should be reported to the Federal Trade Commission, Washington, D.C. 20580 and the State Agencies listed in Exhibit A.

The franchisor is 55 Curry Franchising LLC, 28-07 Jackson Ave., Long Island City, New York 11101. Its telephone number is (917) 789-6992.

Issuance Date: April 27, 2022

The franchise seller(s) for this offering is/are (check all that apply):

☐ Tomoko Omori, 55 Curry Franchising LLC, 28-07 Jackson Ave., Long Island City, New York 11101. Its telephone number is (917) 789-6992.

☐ Other (Specify name, company, address and telephone number): _____

55 Curry Franchising LLC authorizes the respective state agencies identified on Exhibit A to receive service of process for it in that particular state.

I have received a Franchise Disclosure Document with an issuance date of April 27, 2022 and with effective date(s) of state registration as described in the FDD. This Disclosure Document

included the following Exhibits:

EXHIBIT A	STATE ADMINISTRATORS AND AGENTS FOR SERVICE OF PROCESS
EXHIBIT B	FRANCHISE AGREEMENT
EXHIBIT C	AREA DEVELOPMENT AGREEMENT
EXHIBIT D	CONFIDENTIAL OPERATING MANUAL TABLE OF CONTENTS
EXHIBIT E	LIST OF FRANCHISEES
EXHIBIT F	FINANCIAL STATEMENTS
EXHIBIT G	STATE ADDENDA TO DISCLOSURE DOCUMENT
EXHIBIT H	STATE EFFECTIVE DATES
EXHIBIT I	RECEIPTS

Date Received: _____ DATE: _____
(If other than date signed)

(Signature of recipient)

(Printed name of recipient)

Legal residence address

TO BE RETURNED TO:

You may return the signed receipt either by signing, dating, and mailing it to 55 Curry Franchising LLC at 28-07 Jackson Ave., Long Island City, New York 11101, or by faxing a copy of the signed and dated receipt to 55 Curry Franchising LLC at (212) 730-5155.

EXHIBIT I

RECEIPT

55 Curry Franchising LLC FDD # - _____

This disclosure document summarizes certain provisions of the franchise agreement and other information in plain language. Read this disclosure document and all agreements carefully.

If 55 Curry Franchising LLC offers you a franchise, it must provide this disclosure document to you 14 calendar-days before you sign a binding agreement with, or make a payment to, the franchisor or an affiliate in connection with the proposed franchise sale.

[New York and Rhode Island require that we give you this disclosure document at the earlier of the first personal meeting or 10 business days before the execution of the franchise or other agreement or the payment of any consideration that relates to the franchise relationship.]

[Michigan, Oregon, Washington and Wisconsin require that we give you this disclosure document at least 10 business days before the execution of any binding franchise or other agreement or the payment of any consideration, whichever occurs first.]

If 55 Curry Franchising LLC does not deliver this Disclosure Document on time or if it contains a false or misleading statement, or a material omission, a violation of Federal and State law may have occurred and should be reported to the Federal Trade Commission, Washington, D.C. 20580 and the State Agencies listed in Exhibit A.

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EXHIBIT E	LIST OF FRANCHISEES
EXHIBIT F	FINANCIAL STATEMENTS
EXHIBIT G	STATE ADDENDA TO DISCLOSURE DOCUMENT
EXHIBIT H	STATE EFFECTIVE DATES
EXHIBIT I	RECEIPTS

Date Received: _____ DATE: _____
 (If other than date signed)

 (Signature of recipient)

 (Printed name of recipient)

 Legal residence address

TO BE RETURNED TO:

You may return the signed receipt either by signing, dating, and mailing it to 55 Curry Franchising LLC at 28-07 Jackson Ave., Long Island City, New York 11101, or by faxing a copy of the signed and dated receipt to 55 Curry Franchising LLC at (212) 730-5155.