FRANCHISE DISCLOSURE DOCUMENT
(for prospective Unit Franchisee)

CPUSA, LLC
a Delaware limited liability company
251 Little Falls Drive,
Wilmington, Delaware 19808
Tel. (011) (33) (1) 53-14-57-00
usa@amorino.com
www.amorino.com/us/

The franchisee will operate an upscale retail gelato and sorbet store or outlet offering authentic gelato, coffees, hot and cold drinks, candies, chocolates, cakes, cookies, hot chocolates, teas, waffles, crepes and other baked goods and related products or services for dine-in and take out service. The franchisee will operate under the tradename "Amorino".

The franchisee can choose from three models: a traditional Amorino store, a kiosk Amorino outlet, or a mobile Amorino outlet.

The total investment necessary to begin operation of an Amorino franchise is $463,500 to $1,040,000 for a traditional store, $199,000 to $552,000 for a kiosk outlet, and $102,500 to $176,000 for a mobile structure outlet. This includes $79,000 to $128,500 that must be paid to us for a traditional store or a kiosk outlet, or $47,000 to $54,500 that must be paid to us for a mobile structure outlet.

We also offer area development agreements to qualified persons which give you the right to open multiple Amorino stores or outlets within a specific geographic area, according to an agreed development schedule. The total additional investment necessary to become an area developer is from $50,000 to $250,000, for one to five units. The range that is paid to franchisor and/or its affiliates is $50,000 to $250,000, paid to us upon signing the area development agreement, and which will be credited toward your obligation to pay an initial franchise fee for each Amorino store or outlet that you open.

This disclosure document summarizes certain provisions of your franchise agreement and other information in plain English. Read this disclosure document and all accompanying agreements carefully. You must receive this disclosure document at least 14 calendar-days before you sign a binding agreement with, or make any payment to, the franchisor or an affiliate in connection with the proposed franchise sale. **Note, however, that no governmental agency has verified the information contained in this document.**

The terms of your contract will govern your franchise relationship. Do not rely on the disclosure document alone to understand your contract. Read all of your contract carefully. Show your contract and this disclosure document to an advisor, like a lawyer or an accountant.

Buying a franchise is a complex investment. The information in this disclosure document can help you make up your mind. More information on franchising, such as *"A Consumer's*

Guide to Buying a Franchise," which can help you understand how to use this disclosure document, is available from the Federal Trade Commission. You can contact the FTC at 1-877-FTC-HELP or by writing to the FTC at 600 Pennsylvania Avenue, NW, Washington, D.C. 20580. You can also visit the FTC's home page at www.ftc.gov for additional information. Call your state agency or visit your public library for other sources of information on franchising.

There may also be laws on franchising in your state. Ask your state agencies about them.

Issuance Date: August 5, 2021

How to Use This Franchise Disclosure Document

Here are some questions you may be asking about buying a franchise and tips on how to find more information:

QUESTION	WHERE TO FIND INFORMATION
How much can I earn?	Item 19 may give you information about outlet sales, costs, profits or losses. You should also try to obtain this information from others, like current and former franchisees. You can find their names and contact information in Item 20.
How much will I need to invest?	Items 5 and 6 list fees you will be paying to the franchisor or at the franchisor's direction. Item 7 lists the initial investment to open. Item 8 describes the suppliers you must use.
Does the franchisor have the financial ability to provide support to my business?	Item 21 or Exhibit C includes financial statements. Review these statements carefully.
Is the franchise system stable, growing, or shrinking?	Item 20 summarizes the recent history of the number of company-owned and franchised outlets.
Will my business be the only Amorino business in my area?	Item 12 and the "territory" provisions in the franchise agreement describe whether the franchisor and other franchisees can compete with you.
Does the franchisor have a troubled legal history?	Items 3 and 4 tell you whether the franchisor or its management have been involved in material litigation or bankruptcy proceedings.
What's it like to be an Amorino franchisee?	Item 20 lists current and former franchisees. You can contact them to ask about their experiences.
What else should I know?	These questions are only a few things you should look for. Review all 23 Items and all Exhibits in this disclosure document to better understand this franchise opportunity. See the table of contents.

What You Need To Know About Franchising *Generally*

Continuing responsibility to pay fees. You may have to pay royalties and other fees even if you are losing money.

Business model can change. The franchise agreement may allow the franchisor to change its manuals and business model without your consent. These changes may require you to make additional investments in your franchise business or may harm your franchise business.

Supplier restrictions. You may have to buy or lease items from the franchisor or a limited group of suppliers the franchisor designates. These items may be more expensive than similar items you could buy on your own.

Operating restrictions. The franchise agreement may prohibit you from operating a similar business during the term of the franchise. There are usually other restrictions. Some examples may include controlling your location, your access to customers, what you sell, how you market, and your hours of operation.

Competition from franchisor. Even if the franchise agreement grants you a territory, the franchisor may have the right to compete with you in your territory.

Renewal. Your franchise agreement may not permit you to renew. Even if it does, you may have to sign a new agreement with different terms and conditions in order to continue to operate your franchise business.

When your franchise ends. The franchise agreement may prohibit you from operating a similar business after your franchise ends even if you still have obligations to your landlord or other creditors.

Some States Require Registration

Your state may have a franchise law, or other law, that requires franchisors to register before offering or selling franchises in the state. Registration does not mean that the state recommends the franchise or has verified the information in this document. To find out if your state has a registration requirement, or to contact your state, use the agency information in Exhibit A.

Your state also may have laws that require special disclosures or amendments be made to your franchise agreement. If so, you should check the State Specific Addenda. See the Table of Contents for the location of the State Specific Addenda.

Special Risks to Consider About *This* Franchise

1. **Out-of-State Dispute Resolution.** The franchise agreement requires you to resolve disputes with the franchisor by mediation, arbitration and/or litigation only in New York State. Out-of-state mediation, arbitration, or litigation may force you to accept a less favorable settlement for disputes. It may also cost more to mediate, arbitrate, or litigate with the franchisor in New York State than in your own state.

2. **Early Stage Development**. The franchisor is at an early stage of development and has a limited operating history. This franchise is likely to be a risker investment than a franchise in a system with a longer operating history.

3. **Financial Condition.** The Franchisor's financial condition as reflected in its financial statements (see Item 21) calls into question the Franchisor's financial ability to provide services and support to you.

4. **Financial Statements.** The auditor's report on the franchisor's financial statements expenses substantial doubt about the franchisor's ability to remain in business. This means that the franchisor may not have the financial resources to provide services or support to you.

5. **Franchisor's Stockholders' Equity.** The Franchisee will be required to make an estimated initial investment ranging from $102,500 to $1,040,000. These amounts exceed the Franchisor's stockholders' equity as of December 31, 2020, which is ($5,831).

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FRANCHISE DISCLOSURE DOCUMENT
EXHIBITS

Exhibit A State Administrator/Agents for Service of Process
Exhibit B Franchise Agreement and Area Development Agreement
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Exhibit D Table of Contents – Know-How Manual
Exhibit E Representations and Acknowledgment Statement
Exhibit F Form of Consent and Release
Exhibit G State Addenda and Agreement Riders
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ITEM 1
THE FRANCHISOR, AND ANY PARENTS, PREDECESSORS, AND AFFILIATES

Franchisor

The franchisor is CPUSA LLC, a Delaware limited liability company. For ease of reference, CPUSA, LLC will be referred to as “we”, “us” “CPUSA”, or “Amorino” in this document. “You” or “franchisee” means the business entity, person or persons who sign the franchise agreement as the franchisee. If the franchisee is a corporation, a limited liability company, or other entity, the term "you" does not include the entity's principals unless otherwise stated.

We do business only under our actual name and the name Amorino. Our principal business address is 251 Little Falls Drive, Wilmington, Delaware 19808. We were formed on January 8, 2020, to sell franchises and master franchises for Amorino branded stores and other outlets for the sale of specialty gelato and sorbet and related products. We have not offered franchises in any other line of business, nor do we materially engage in any other business activities.

Affiliates

Two Italians, Cristiano Sereni and Paolo Benassi, founded the Amorino concept in 2002 in Paris, France, through our affiliate CPF, SAS, a French company ("CPF"), which is now owned 100% by our affiliate holding company, CPH, SAS, a French company (“CPH”), with a desire to make gelato and sorbet the way it was traditionally supposed to be made, with natural high quality ingredients and no artificial colors or flavors. CPF opened its first company-owned store in 2002 in Paris, France and franchised its first store in 2006 in Paris, France. CPF franchises about two hundred Amorino Stores in fifteen different countries including France, Germany, Greece, Italy, Qatar, Luxemburg, Malta, Mexico, Morocco, Portugal, Spain, Switzerland, the United Arab Emirates, the United Kingdom, and the United States, through CPF or its affiliates.

As of the date of issuance of this disclosure document, CPH owns 50% of HCP Gelati Ltd (Master Franchisee for the United Kingdom). CPF and CPH's principal business address is 4 rue Buci, Paris, France, and they do not maintain an office in the United States. CPH also owns 100% of CP INT Ltd, a UK based company focused on development of new international markets, incorporated July 2020, with a registered address of 5 Elstree Gate, Elstree Way, Borehamwood, Hertfordshire, WD6 1JD.

Amorino's affiliate CPG, SAS, a French company ("CPG") owns the trademarks necessary to operate the franchise. CPG has granted CPUSA a license to use such trademarks to own and operate, and to grant sublicenses to franchisees and master franchisees to own and operate in accordance with their franchise agreements, retail stores to sell the goods and services covered by such trademarks. CPG's principal business address is 4 Rue de Buci, Paris 75006, France and it does not maintain an office in the United States. CPG provides certain services to Amorino and its European affiliates by maintaining and updating the Amorino website and providing graphic updates to store menu and promotion boards and other signs. CPG owns 58% of 1 store in Italy, and 64.35% of 11 stores in France.

Amorino USA Corp., a Delaware corporation ("Amorino USA") owns 100% of us (CPUSA, LLC, a Delaware limited liability company), as well as 100% of Amorino Trading, LLC, a New York limited liability company ("Amorino Trading"), 100% of Minus Zero4 F, LLC, a New York limited liability company ("Minus Zero4"), and 100% of SMB96 LLC, a California limited liability company ("SMB96"). SMB96 owned and operated a traditional Amorino Store in Beverly Hills, California, from June 2019 to August 2020, when the Store closed.

-18° SAS, a French company ("-18°"), which is owned 100% by CPH, owns 100% of Amorino USA. Neither Amorino USA nor -18° owns or operates a business of the type to be operated by the franchisee or offers franchises of the type to be operated by the franchisee or any other type of franchises.

Up until early 2019, Minus Zero4 F, LLC, a New York limited liability ("Minus Zero4"), which was owned by CPGF Holdings, LLC, a Delaware limited liability company ("CPGF Holdings"), which was owned 51% by Amorino USA Cop., 24.5% by Luigi Caroggio, and 24.5% by Filippo Saccani, was responsible for the United States Amorino brand system, including the issuance of unit franchises, and had an exclusive license with CPG, SAS for the use of the Amorino brand in the United States. Minus Zero4 stopped offering Amorino franchises in early 2019. As of December 31, 2020, Minus Zero4 still had franchise agreements with eleven (11) unit franchisees to operate traditional Amorino brand stores located in different parts of the United States.

CPGF Holdings owned 100% of 60 UP, LLC, a New York limited liability company ("60UP"), up until March 2020. 60UP owns and operates a traditional Amorino store located at 60 University Place, New York, New York, since it opened in 2011.

In March 2020, the owners of CPGF Holdings restructured the Amorino brand system in the United States. Specifically, CPGF Holdings transferred its ownership of Minus Zero4 and its other wholly owned affiliates to Amorino USA, including Amorino Trading, and transferred 51% of its ownership in 60UP to Amorino USA and 49% of its ownership in 60UP to Caroggio and Saccani. Caroggio and Saccani relinquished their ownership of CPGF Holdings. Caroggio and Saccani's company, FilloGigi1 LLC, a New York limited liability company, took on the management of the Store (owned by 60UP LLC) on University Place in New York City, and ownership of the Store located on Amsterdam Avenue in New York City. CPG SAS has issued a trademark license agreement to CPUSA to permit CPUSA to use the brand in the United States. Under this revised ownership, CPUSA is responsible for the issuance of Amorino franchises in the United States.

On May 12, 2021, Caroggio and Saccani relinquished their ownership interest in 60UP to Amorino USA, Amorino USA transferred 100% ownership of 60 UP to a franchisee, and Caroggio and Saccani's company, FilloGigi1 LLC, relinquished its management of the Store owned by 60 UP.

Amorino USA's principal business address is c/o National Corporate Research, Ltd., 615 South DuPont Highway, Dover, DE 19901. -18°'s principal business address is 13 Chemin Des Chaudronniers, 94310 Orly, Paris, France, and it does not maintain an office in the United States.

Amorino Trading LLC's principal business address is 343 Canal Street, 4th Floor, New York, NY 10013. Minus Zero4's principal business address is 60 University Place, New York, NY. SMB96's principal business address is 9605 Santa Monica Blvd., Beverly Hills, California 90210.

-18° is the exclusive manufacturer and direct/indirect source of 100% of the frozen products, 100% of the consumables, and 30% of the other products, necessary for the operation of an Amorino brand Store in the System in the United States. The gelato and sorbet is shipped from Paris, in frozen, pre-measured pans of different sizes depending on the type of Store.

None of the other entities included in this Item 1 has offered franchises in any other line of business.

The Franchise We Offer

The franchisee can choose from three models of retail outlets (each, a "Store"): (1) a traditional store which has solid walls and a ceiling that would typically be located on a street front or in a mall, (2) a kiosk outlet which does not have solid built walls but a prefab structure, that could be indoors or outdoors and that might offer less items than a traditional store, or (3) a "Mobile Structure" outlet, which is a wheeled, non-motorized, but incorporating a refrigerated display and offering a limited number of items, typically located in an interior commercial space such as a shopping mall. The franchisee will sell gelato and sorbet, coffees, hot and cold drinks, candies, chocolates, cakes, cookies, waffles, crepes and other baked goods and related products from the Store, with the exception of a franchisee who franchises a Mobile Structure outlet. Only gelato and sorbet are sold at a Mobile Structure outlet.

We may grant you the right to open multiple Amorino Stores within a specific geographic area according to a development schedule, by entering into an Area Development Agreement with you. The development schedule, which we will negotiate with you before you sign the Area Development Agreement, will set the number of Amorino Stores you are required to open and the date by which each is to be open. Upon establishing each additional outlet under the development schedule in the Area Development Agreement, you will be required to sign a then-current Franchise Agreement, which may differ from the current Franchise Agreement included with this Franchise Disclosure Document.

The raw materials used to make the gelato and sorbet come from sources known for exceptional quality and traditional production. Amorino gelato and sorbet is a product that distinguishes itself from products produced commercially by its basic natural ingredients (including seasonal fruits), and the fact that no artificial colors or flavors are added. We also only use organic eggs to make our gelato.

Amorino showcases its gelato and sorbet through stores designed with a warm and cozy ambience, using warm brown colors, black marble and solid walnut wood and a sweetness associated with the word "Amorino", which means cupid in Italian.

Market and Competition

The ice cream and frozen dessert market is well established and very competitive. Amorino Stores compete with various established ice cream stores ranging from independent local stores to regional and national chain stores. Amorino Stores also compete with local stores and regional and national chain stores offering other frozen desserts such as frozen yogurt, frozen custard and water ice. In addition, Amorino Stores compete with other take-out facilities selling varieties of food and other specialty foods, and supermarkets and convenience stores offering ice cream, frozen desserts and other related products. Competitors may also include other Amorino Stores that are franchised or company-operated. Many competitors operate year-round, but others operate seasonally. Sales in the ice cream and frozen dessert industry are somewhat seasonal with higher sales generally in warmer months of the year.

Laws and Regulations Specific to the Industry

The U.S. Food and Drug Administration, or FDA, regulates the sale of various types of frozen dairy desserts that will be offered by Amorino Stores. In addition, Amorino Stores will be subject to various federal, state and local laws and regulations affecting the operation of food service establishments generally. You and the Amorino Stores will also be subject to federal and state laws establishing minimum wages, unemployment taxes and sales tax, and other working conditions and similar matters over which we have no control.

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ITEM 2
BUSINESS EXPERIENCE

Chief Concept Officer: Cristiano Sereni

Mr. Sereni has served as our Chief Concept Officer since our formation on January 8, 2020, Chief Concept Officer of our affiliate Minus Zero4 since its formation in January 2012, and Chief Concept Officer of CPGF since its formation in October 2009. Mr. Sereni co-founded with Mr. Benassi the Amorino concept in Paris, France in 2002, and has held various offices within CPF.

Chief Financial Officer: Paolo Benassi

Mr. Benassi has served as our Chief Financial Officer since our formation on January 8, 2020, Chief Financial Officer of CPGF since its formation in October 2009, and Chief Financial officer of our affiliate Minus Zero 4 since its formation in January 2012. Mr. Benassi co-founded with Mr. Sereni the Amorino concept in Paris, France in 2002, and has held various offices within CPF.

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ITEM 3
LITIGATION

No litigation is required to be disclosed in this Item.

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ITEM 4
BANKRUPTCY

No bankruptcies are required to be disclosed in this disclosure document.

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ITEM 5
INITIAL FEES

Initial Franchise Fee

To become a franchisee, you must pay an initial franchise fee, which varies depending on whether you choose to franchise a traditional store, kiosk, or mobile outlet. The initial franchise fee for each is as follows, payable according to the following schedule:

Type of Franchise	**Initial Franchise Fee**	**Payment Schedule**
Traditional Store or Kiosk	$50,000	30% when you sign the franchise agreement, and the balance when you sign your lease for your location, or 100% when you sign the franchise agreement in case the site is owned freehold or has already been leased.
Mobile Structure Outlet	$30,000	30% when you sign the franchise agreement, and the balance when you sign your lease for your location, or 100% when you sign the franchise agreement in case the site is owned freehold or has already been leased.

The initial franchise fee is not refundable.

The franchise fee is not uniform as applied to new franchisees and existing franchisees who purchase an additional franchise within the same period of time. In such case, we may offer a percentage discount to the existing franchisee, ranging from 10% to 40%, on a case by case basis, based on factors such as the characteristics of the additional franchise and the level of involvement required from the franchisor.

The fees listed in this Item 5 are uniform for all prospective franchisees considering a franchise within the same period of time and are nonrefundable upon payment. However, following an increase in one or more fees, we may offer the lower fee to you for 30 days from the date an amended disclosure document with the increased fees is effective in your state. We will only offer the lower fee to you if we had delivered our prior disclosure document to you before the fee increase and you were actively considering the purchase of a franchise, in compliance with any applicable franchise sale laws or regulations.

Development Fee

If you are opening a traditional Store or a Kiosk, we may require you to pay a Development Fee of $9,000, for services to be provided by us to assist you in managing the selection of the Store location and the negotiation of the lease agreement. No such fee is required if you are opening a Mobile Structure outlet.

If we require you to pay such fee, half of the fee is due when you sign your franchise agreement, and the other half is due upon the date you select a site for the Store. Such fee is to be paid to us and is nonrefundable upon payment. The requirement of the fee and amount charged will depend on the territory where your Store is being opened, which is why this fee is not uniform for all franchisees.

Inventory to Begin Operating

To begin operating, you must purchase an inventory of Proprietary Products including gelato and sorbet from us or our affiliate. For a traditional Store or a kiosk outlet, you must purchase $20,000 to $69,500 in inventory to begin operating. For a mobile structure outlet, you must purchase $17,000 to $24,500 in inventory to begin operating.

Initial Area Development Fee

If you sign an Area Development Agreement, we will give you the right to open multiple Stores within a specific geographic area, according to an area development schedule which we will negotiate with you. To become an Area Developer, you must pay us an initial area development fee. The range of the initial area development fee will typically be equal to 1-5 times the amount of our Initial Franchise Fee. The amount of the fee will depend upon a variety of factors, including the number of units, and the size and demographics of the geographic area assigned to you. We will negotiate the amount of the initial area development fee with you before you sign the Area Development Agreement. When you open a Point-of-Sale (POS), you must sign our then-current franchise agreement and pay our then-current initial franchise fee for each POS. In the Area Development Agreement, we will negotiate and agree upon with you the percentage of the discount that you will receive on our then-current initial franchise fee rates for each Store. The initial area development fee which you pay when you sign the Area Development Agreement will be applied toward the then-current initial franchise fees which you must pay to us in the future each time that you sign a new franchise agreement to open a new Store. The Initial Area Development fee is not refundable.

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ITEM 6
OTHER FEES

Type of Fee[1]	Amount	Due Date	Remarks
Business Interruption Proceeds Fee	4% of proceeds of business interruption insurance received by franchisee	When proceeds are received.	Payable to the Franchisor when Franchisee is closed as a result of a casualty or other event that is covered by your business interruption insurance policy.
Advertising Fee	Up to 3% of annual Gross Revenue[2] of the Store during the previous calendar year	Quarterly	At the beginning of each calendar year, we will establish the percentage of your Gross Revenue which you will be required to pay to us as a contribution to our expenses for advertising, marketing and public relations initiatives.
Decorations Fee	Minimum 0.5% of annual Gross Revenue [2]of the Store	Evidence of purchase of decorations due as incurred	These amounts will be payable to third parties as incurred. You will provide evidence of the actual amount of money spent on Christmas and holiday decorations to be displayed in and around the Store, the cost of which shall not be less than 0.5% of the annual Gross Revenue of the Store.
Store Opening Assistance / Initial Training	Payment for travel, lodging, and dining	As incurred	Prior to opening your Store, we will provide you with ten (10) days of initial training at our designated regional Pilot training store, and five (5) days of on-site training at the location of your Store. You are required to pay for your own travel, lodging, dining and similar costs during the initial training, and for such costs of the instructors when they are on-site at the location of your Store.
Additional Training Fee	$250 a day or $150 for a half day training session	As incurred, if so required.	If you request additional training (or we determine based on your performance that you require additional training) in addition to the initial training described in Item 11, you shall pay for the additional training (other than additional training with respect to new products or services we require you to offer, which training shall be at our expense). You are

			required to pay for your own travel, lodging, dining and similar costs during any training.
Store Updates/ Refurbishing(3)	Not to exceed $20,000 in 5 years	As incurred	Refurbishing may include redecorating, repainting, replacement of carpets or floor surfaces, or replacement of furniture and fixtures. These amounts will be payable to third parties as incurred and the limitation is measured
Store Opening Promotional Fee	$5,000 for a Traditional Store and Kiosk; $3,000 for a Mobile Structure outlet	Due prior to the opening of your Store	You must provide Amorino with written evidence that you have spent these minimum amounts for appropriate expenses for the marketing and advertising of the opening of your Store
Development Fee	Up to $9,000 for a Traditional Store or a Kiosk (fee not applicable to a Mobile Structure)	If we require the fee, half due upon execution of the franchise agreement and half due on the date you select a site for the Store	If you open a Traditional Store or Kiosk, we may require you to pay a Development Fee to us.
Costs for Proprietary Products to be sold in Store	10% to 30% above our wholesale cost	As incurred	You are required to purchase pre-mixed gelato and sorbet, as well as certain beverages, food products, and other ingredients which are produced or manufactured in accordance with our proprietary recipes, specifications, and/or formulas from us, our affiliate 18°, or a designated supplier.
Other Related Promotional Costs	Our actual printing costs	As incurred	You are required to participate in any loyalty programs, prize promotions, gift card programs, and/or any other such promotional campaign that the Franchisor designates. Such participation shall be at your own expense.
Interest on Late Payments	18% per year or the maximum percentage permitted by	Continues to accrue until paid.	Any payment or other amount owed to us under the franchise agreement or any other agreement will bear interest, compounded monthly beginning on the

	law[6]		day after the due date.
Post-Termination Non-Compliance Delay Fee	$500	Each day of non-compliance	With respect to the de-branding requirements and other post-termination obligations, you must pay a delay fee of $500 for each day of continued non-compliance.
Nonsufficient Funds Charge	$50 for first offense; $100 for subsequent offenses within 12 months period, plus any expenses	As incurred	In addition to the charge, you must reimburse the Franchisor for costs and expenses incurred due to your nonpayment.
Reimbursement of Monies Paid by Franchisor	Our actual costs	On demand	You must reimburse us for the cost of any payments we make on your behalf.
Audit Expenses of Independent Audit Made by Us	Cost of audit, plus travel and related expenses of independent certified public accountant	Expenses as incurred; cost of audit payable upon receipt of audit report.	
Transfer Fee [2] for transfers from individual franchisee to business entity controlled by such individual	$1,000 plus our reasonable expenses relating to the transfer	Before effective date of transfer	In addition to the transfer fee, you must pay our reasonable expenses (including legal fees) relating to the transfer. See Item 17 for more information about restrictions and conditions of transfer.
Transfer Fee [2] for all transfers other than from individual franchisee to business entity controlled by such individual	50% of the then current initial franchise fee on the date of transfer, plus our reasonable expenses relating to the transfer.	Before effective date of transfer	In addition to the transfer fee, you must pay our reasonable expenses (including legal fees) relating to the transfer. See Item 17 for more information about restrictions and conditions of transfer.
Rent for premises of Store	Varies depending	Monthly or otherwise, in	Fee is imposed by and paid to your landlord, in accordance with the terms of

	on the terms of your lease	accordance with the terms of your lease	your lease.
Litigation Expenses	Our attorneys' fees, court costs, and litigation expenses	As incurred	We may recover our costs in any action to enforce or defend our rights under the franchise agreement.
Taxes	Amount of taxes	As incurred	You must pay all taxes relating to your ownership and operation of the franchised business, including any sales, gross receipts, personal property, real property or excise or other tax, levy or assessment, and including any tax that may be assessed on any payments you make to us. If we pay any such taxes directly, you must reimburse us.
Indemnification	Amount of loss or damages plus costs	As incurred	You must indemnify us, our subsidiaries and affiliates and our/their respective officers, directors, managers, members, partners, shareholders, employees, and independent contractors against all claims arising from your ownership, operation, or occupation of the Store, as well as all costs, including reasonable attorney's fees, of defending against them.

Explanatory Notes

1. In certain cases, we may require you to purchase our imported Products at a higher price, to help pay for transportation costs, import duties, and the operating and financial costs to manage a local inventory of such products and the related logistical needs.

2. "Gross Revenue" means the total revenue derived from the sale of goods or services minus: (a) sales tax, (b) The selling price of any goods returned by customers or the price charged for any services provided to customers to the extent you give any credit, discount, refund or similar allowance, but an exchange of merchandise does not result in an exclusion except to the extent of any accompanying credit, discount, refund or other allowance given to the customer; (c) Items returned to their source for credit or other allowance; (d) Amounts or credits received on claims for loss or damage to merchandise or other assets of your Amorino store, but not for claims for loss of business under your business interruption insurance; (e) Sales of equipment, trade fixtures or similar property not constituting merchandise of your store; (f) Transfers of

merchandise to or from other Amorino facilities when those transfers are made only for the convenient operation of the concerned facilities; and (g) gift certificates or similar vouchers until they are redeemed at your store.

3. Except as specifically noted above, all fees are imposed by and payable to us. We reserve the right to make payments to third parties in the event that you have failed to meet your responsibility to pay your obligations to third parties, and then to seek reimbursement from you in addition to fees, costs, and interest that may accrue. All fees are non-refundable.

4. The fees listed in this Item 6 are imposed by and payable to us, unless otherwise indicated. All fees are non-refundable. All fees are uniformly imposed and collected.

5. As more fully described in Item 17 of this disclosure document, you may assign or transfer the franchise with our prior written consent. We may refuse consent to an assignment otherwise permissible as reasonable unless all fees are paid to us.

6. We reserve the right to require you to make safety-related improvements or replacements at any time, or such improvements as may be required by law.

7. The maximum interest rate in California is 10% annually.

8. At the present time, we do not charge a royalty fee.

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ITEM 7
ESTIMATED INITIAL INVESTMENT

The following charts provide an estimate of your estimated initial investment for one Store, and give separate estimates for the Traditional Store, Kiosk, and Mobile Structure Outlet, respectively:

YOUR ESTIMATED INITIAL INVESTMENT FOR TRADITIONAL STORE

Type of Expenditure	Amount	Method of Payment	When Due	To Whom Payment is to be Made
Initial Franchise fee: Traditional Store	$50,000	Lump Sum	If you are going to lease the premises, 30% is due at signing of franchise agreement, and the balance at signing of lease. If you own the premises or have already signed the lease, 100% is due at signing of franchise agreement.	Us
Development Fee	$9,000	Lump Sum	50% due at signing of franchise agreement, and the balance when you select your site	Us
Architect's Fees, Engineer's Fees, Permits	$15,000 to $45,000	As Arranged between you and applicable third party	As incurred	Your Architect(Note 10), Engineer(Note 10), Relevant Entity requiring the Permits
Legal Fees (lease negotiation, zoning and township/	$3,000 to $12,000	As Arranged between you and applicable	As incurred	Your Attorney(Note 10)

municipality matters)		third party		
Real Property: Lease Security Deposit and any required utility deposits(Note 2), (Note 5)	$5,000 to $82,000	Lump Sum	Upon signing the lease and upon contracting with relevant utility company	Landlord; Utility Company
Leasehold Improvements: Construction; Remodeling, Alterations and Decorating Expenses(Note 3)	$140,000 to $400,000	As Arranged between you and applicable third party	As incurred	Third Party Contractor(Note 10)
Furniture, Equipment, Casework, and Restaurant Supplies(Note 1), (Note 4) (Note 11)	$125,000 to $195,000(Note 1)	As Arranged between you and applicable third party	Prior to opening the Store	Approved Supplier(Note 11)
Freight, Duties, Storage and Delivery	$10,000 to $15,000(Note 12)	As Arranged between you and applicable third party	Prior to opening the Store	Approved Supplier
P.O.S. Systems(Note 1), (Note 4)	$1,500 to $2,500(Note 1)	As Arranged between you and applicable third party	Prior to opening the Store	Approved Supplier(Note 11)
Inventory to begin Operating(Note 1), (Note 14)	$20,000 to $69,500 (Note 1), (Note 14)	As Arranged between you and applicable third party	As Incurred	Our affiliate -18 or an approved Supplier(Note 11)
Signage(Note 4)	$15,000 to $30,000(Note 1)	As Arranged between you and applicable third party	Prior to opening the Store	Approved Supplier(Note 11)

Store Opening Promotional Fee	$5,000	Lump Sum	The date of the opening of your Store	Third party vendors
Additional funds — 3 Months(Note 6)	$65,000 to $125,000	As Arranged between you and applicable third party	As incurred	Landlord; Utility Company; Approved Supplier(Note 11)
Total Estimated Initial Investment(Note 7), (Note 8), (Note 9)	$463,500 to $1,040,000			

YOUR ESTIMATED INITIAL INVESTMENT FOR KIOSK OUTLET

Type of Expenditure	Amount	Method of Payment	When Due	To Whom Payment is to be Made
Initial Franchise fee	$50,000	Lump Sum	If you are going to lease the kiosk, 30% is due at signing of franchise agreement, and the balance at signing of lease. If you own the kiosk or have already signed the lease, 100% is due at signing of franchise agreement.	Us
Development Fee	$9,000	Lump Sum	50% due at signing of franchise agreement, and the balance when you select your site	Us
Architect's Fees, Engineer's Fees, Permits	$3,500 to $5,000	As Arranged	As incurred	Your Architect(Note 10), Engineer (Note 10), Relevant Entity requiring the Permits
Legal Fees (lease negotiation, zoning and township/ municipality	$3,000 to $12,000	As Arranged	As incurred	Your Attorney(Note 10)

matters)				
Real Property: Lease Security Deposit and any required utility deposits(Note 2), (Note 5)	$5,000 to $60,000	Lump Sum	Upon signing the lease and upon contracting with the relevant utility company	Landlord; Utility Company
Leasehold Improvements: Construction; Remodeling, Alterations and Decorating Expenses(Note 3)	$5,000 to $100,000	As Arranged	As incurred	Third Party Contractor(Note 10)
Furniture, Equipment, Casework, and Restaurant Supplies(Note 1), (Note 4) (Note 11)	$60,000 to $150,000(Note 1)	As Arranged	Prior to opening the Store	Approved Supplier(Note 11)
Freight, Duties, Storage and Delivery (Note 12)	$10,000 to $15,000	As Arranged between you and applicable third party	Prior to opening the Store	Approved Supplier
P.O.S. Systems(Note 1), (Note 4)	$1,500 to $2,500(Note 1)	As Arranged	Prior to opening the Store	Approved Supplier(Note 11)
Inventory to begin operating(Note 1), (Note 14)	$20,000 to $69,500(Note 1), (Note 14)	As Arranged	As Incurred	Our affiliate -18 or an approved Supplier(Note 11)
Signage(Note 4)	$5,000 to $20,000(Note 1)	As Arranged	Prior to opening the Store	Approved Supplier(Note 11)
Store Opening Promotional Fee	Up to $5,000	Lump Sum	The date of the opening of your Store.	Third party vendors
Additional funds - 3 months(Note 6)	$27,000 to $54,000	As Arranged between you and applicable	As incurred	Landlord; Utility Company; Approved
Total Estimated Initial Investment (Note 7), (Note 8), (Note 9)	$199,000 to $552,000			

YOUR ESTIMATED INITIAL INVESTMENT FOR MOBILE STRUCTURE OUTLET

Type of Expenditure	Amount	Method of Payment	When Due	To Whom Payment is to be Made
Initial Franchise fee	$30,000	Lump Sum	If you are going to lease the outlet, 30% is due at signing of franchise agreement, and the balance at signing of lease. If you own the outlet or have already signed the lease, 100% is due at signing of franchise agreement.	Us
Architect's Fees, Engineer's Fees, Permits	$1,500 to $5,000	As Arranged	As incurred	Your Architect(Note10), Engineer(Note 10), Relevant Entity requiring the Permits
Legal Fees (lease negotiation, zoning and township/ municipality matters)	$3,000 to $6,000	As Arranged	As incurred	Your Attorney(Note 10)
Amorino Mobile unit purchase price(Note 1), (Note 13)	$15,000 to $46,000(Note 1), (Note 13)	As Arranged	As incurred	Third Party Contractor (Note 10)
Real Property: Lease Security Deposit and any required utility deposits(Note 2), (Note 5)	$3,000 to $8,000	Lump Sum	Upon signing the lease and upon contracting with relevant utility company	Landlord; Utility Company
Equipment, Restaurant Supplies(Note 1), (Note 4) (Note 11)	$7,500 to $10,000(Note 1)	As Arranged	Prior to opening the Store	Approved Supplies(Note 11)
P.O.S. Systems(Note 1), (Note 4)	$1,500(Note 1)	As Arranged	Prior to opening the Store	Approved Supplier(Note 11)
Inventory to begin operating(Note 1), (Note 14)	$17,000	As Arranged	As Incurred	Our affiliate -18 or an approved

	to $24,500(Note 1), (Note 14)			Supplier(Note 1)
Store Opening Promotional Fee	$3,000	Lump Sum	The date of the opening of your Store.	Third party vendors
Additional funds - 3 months(Note 6)	$21,000 to $42,000	As Arranged between you and applicable third party	As incurred	Landlord; Utility Company; Approved Supplier(Note
Total Estimated Initial Investment (Note 7), (Note 8), (Note 9)	$102,500 to $176,000			

Explanatory Notes to Charts Above

1. Many of the products and services you will be required to purchase might be from providers located in Europe. Accordingly, you will be billed for such products and services in Euros. The amounts set forth above are based on converting Euros to dollars using a currency rate of 1 Euro = 1.2 US Dollars. Such amounts will be subject to change based on currency exchange rate fluctuations.

2. For any of the Store types, you must own a location acceptable to us or you must lease a location acceptable to us. Whether you own or lease, you must improve, construct, remodel and decorate the space to our specifications. These estimates assume that your location will be a leased, unimproved, unfinished retail store-type unit. A Traditional Store typically occupies 500 to 1,500 square feet of commercial space. A Kiosk Outlet typically occupies 100 to 500 square feet of commercial space. These POS types typically are located on a major thoroughfare, or in or adjacent to a retail strip mall or shopping center, or in an urban storefront. A Mobile Structure outlet typically occupies 60 to 100 square feet of commercial space, and is typically located within an enclosed shopping mall, college campus, or other closed market environment. Your lease is subject to our approval and must contain certain terms we require, as described in your franchise agreement. Rents may range from $20.00 to $600.00 per square foot per year, depending upon factors such as size, condition and location of the leased premises. Your rent will generally be a fixed base rent plus common maintenance, taxes and insurance. However, some leases will be on a "gross basis" which would typically include all common maintenance, taxes and insurance. Your lease may also provide for percentage rent, which will be a percentage of your sales at the Store.

3. Construction, build-out, fit-out, and modification costs can vary significantly depending on the initial condition of the leased space, whether or not the landlord will contribute to your build-out costs, zoning requirements, potential requirement for fire sprinkler systems, soundproofing requirements, the local market of qualified builders, and unforeseen contingencies that arise during the construction process. We recommend that you consult with a professional architect, the township or municipality with jurisdiction over your leased space, and obtain written quotations from several builders before entering into a franchise agreement with us. The

estimates above include a general contractor's fee (generally equal to 10% to 15% of total construction costs), contractor's insurance, materials and supplies, tools, labor and subcontractor fees, and other cost to construct leasehold improvements conforming to our standards.

4. Furniture, fixtures, and equipment include tables, chairs, freezers, display cases, serving equipment, all interior design elements, interior and exterior signage, and the POS System as described in Item 11. All furniture and most fixtures are imported from Italy, France or Mexico and invoices will be billed in Euros or Mexican Pesos. The amounts shown here will vary depending on the currency exchange rates. These costs do not include the costs of air conditioning equipment. For air conditioning equipment, you must either choose a ducted or a ductless system. The ducted system consists of an air handler located somewhere in the premises with duct work that distributes air around the store. The air handler requires fresh air to operate properly. Prices and size of the unit may vary depending on the manufacturer and the size of the space. Prices may vary between $15,000 and $40,000 with installation included. The ductless system consists of ductless terminal units attached to the wall. Prices depend on the manufacturer and number of units needed to cool specific space sizes and could range between $10,000 and $30,000 installation included. We require that you prepare and offer for sale all items that we designate to be the Store's standard menu, which will be specific to your type of Store. The menu for a Mobile outlet is substantially reduced as compared to the menus for a Traditional Store and a Kiosk Store. We also require that you perform and provide all standard services we designate from time to time. If any special or additional equipment or fixtures are needed to provide those services or menu items, you must acquire that equipment or fixture, the cost of which may be significant. The following are specific examples of special or additional equipment or fixtures:

- Gelato Display Case: The minimum size gelato display required to operate a Store currently consists of one Sintesi Clabo G12 UL unit approved for the US market to carry up to 16 ice cream flavors (price currently does not exceed $22,000 excluding delivery and installation).

- Freezer: Two freezers for the storage of gelato and other frozen products at "serving" temperature (8 Fahrenheit or -13 Celsius). We recommend the freezer manufacturer TURBO AIR PRO 26 F and a stock amount of around 300 Liter per freezer (60 x 5 Liter pans). Price currently does not exceed $3,900 each.

- Bas Relief Amorino Angel Sculpture for decoration of the Store (50 x 40 x 70 cm). Price currently does not exceed $3,600.00.

5. Security deposits generally will be required by utilities, your landlord, and equipment lessors. Amounts will vary depending on the provisions of your real property lease and your equipment leases, the requirements of the applicable utilities, and your credit rating.

6. This item estimates your initial start-up expenses for a three-month period. These figures include payroll, rent, utilities, telephone, legal/accounting expenses, local advertising, materials and supplies, but do not include any draw or salary for you. Your costs will depend on how well you follow our methods and procedures; your management skill, experience and business acumen; local economic conditions; the local market for your services; the prevailing wage rate; competition; the enrollment level you reach during the initial period and whether you

perform services personally or hire additional staff to perform services that you are capable of performing. This does not take into consideration any revenue derived during the first three months of operation. The stated three-month period and estimated Additional Funds are not representations of when you should expect to reach the break-even point, if ever.

7. The above estimates do not take into consideration any revenue derived during the first 3 months of operation. The above estimates do not include managerial salaries or any payment to you. These estimates also do not take into account (i) finance payments or charges, interest and related costs you may incur if any portion for the initial investment is financed, or (ii) the costs of a security system, which we estimate will cost between $100 and $150 per month to lease. These amounts are the minimum recommended levels to cover operating expenses, including your employees' salaries for three months. Additional working capital may be required if sales are low or fixed costs are high. We relied on the experience of our affiliates and franchisees in compiling these working capital estimates.

8. We have relied on our own experience in this business and the experience of our affiliates in this industry to compile these estimates and on information we have obtained from our company-owned Store, and from any franchises that may be in existence as of the date that you receive this disclosure document. You should review these figures carefully with a business advisor before making any decision to purchase the franchise.

9. All costs are nonrefundable. We do not offer direct or indirect financing for any item. Financing may be available for all or a portion of your purchases from third party lenders. The estimated amounts in the tables above do not include any finance charges, interest or other fees a third-party lender may charge you in connection with such financing.

10. If you are not able to locate an architect or engineer with substantial experience and reasonable prices, then we may require you to contract with architects and engineers designated by us, at prices and on payment terms pre-negotiated by us. Fees paid to third parties, such as your architect, engineer, attorney, landlord and third-party vendors, may or may not be refundable, depending on the arrangement you make with such third parties.

11. You must purchase all furniture, equipment, casework, and restaurant supplies from our approved third-party vendor/supplier, and if we so require, you must maintain a preventative maintenance agreement with the applicable manufacturer(s) for the term of the franchise agreement. At this time, we do not have any preventive maintenance agreement with any local third-party vendor or supplier.

12. Estimated freight, import duties, storage, delivery and all other logistic costs for equipment, decoration, and furniture required to open a Traditional, Kiosk or Mobile location, which are to be sourced by franchisees from European vendors. The above estimates do not include any sales tax, use tax, gross receipts tax, excise tax, or other similar tax. To investigate these costs, you may contact us and we will put you in touch with the appropriate suppliers.

13. The Mobile Structure unit could be imported from Europe and the invoice will be in Euros. For example, currently the ex-factory price of an Apecar mobile unit is around Euro 28,800, or $34,560. The amount shown in the chart is in dollars, which amount will vary

depending on the currency exchange rate at the time of purchase. You are required to sell the Mobile unit to Amorino or its assignee upon the termination or expiration of your franchise agreement, for an amount based on a schedule set forth in the franchise agreement.

14. Inventory estimate is for the first three months of operations. Prices do not include cost of transportation, taxes, duties, broker fees, warehousing or delivery, when applicable.

The following chart provides an estimate of your estimated initial investment for an Area Development Agreement, in addition to the estimated initial investment for each Store:

Area Development Agreement

Type of Expenditure	Amount	Method of Payment	When Due	To Whom Payment is to be Made
Initial Area Development Franchise Fee: Traditional Store	$50,000 to $250,000	Lump Sum	At signing of Area Development Agreement	Us

Explanatory notes to Area Development Agreement chart above:

1. We will negotiate the amount of the Initial Area Development Franchise Fee with you before you sign the Area Development Agreement. Typically, the Initial Area Development Franchise Fee will be one to five times the amount of the Initial Franchise Fee. The amount of the Initial Area Development Franchise Fee will depend upon a variety of factors including the geographic size and demographics of the territory assigned to you.

2. This estimate assumes that you will not require separate office space to operate the area development business. Typically, the area development business will initially be operated from your home, and then, after you have opened your first Store, the area development business will be operated in the office space of one of your Stores.

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ITEM 8
RESTRICTIONS ON SOURCES OF PRODUCTS AND SERVICES

Required Purchases of Goods and Services from Approved or Designated Suppliers

You must purchase all furniture, equipment, casework, and restaurant supplies from our approved third-party vendor, and/or our affiliates Amorino Trading or -18°. If we so require, you must maintain a maintenance agreement with the applicable manufacturers for the term of the franchise.

We may from time to time inspect and evaluate the facilities and products of any approved supplier and revoke its general approval of particular products or suppliers when we determine, in our sole discretion, that such products or suppliers no longer meet our standards. We will provide the Store with written notice of such revocation, at which time (or at the time set forth in the notice) the Store must stop selling any disapproved products and stop purchasing any products from any disapproved supplier.

Each Store must purchase and maintain an inventory of Proprietary Products as needed to meet reasonably anticipated consumer demand. A Store must purchase our gelato and sorbet from us, from our affiliate Amorino Trading, from our affiliate -18°, or from a producer, manufacturer, distributor or supplier designated or approved by us. You must purchase all products which bear any of our trademarks solely and exclusively from us or our affiliate -18° or from a producer, manufacturer, distributor or supplier we designate or approve.

We may specify (i) certain beverages, food products and other ingredients, which are produced or manufactured according to our trade secrets, proprietary recipes, specifications and/or formulas, (ii) products which bear our trademarks, and (iii) certain packaging, POS Systems, computer hardware, software, modems and peripheral equipment or other products, supplies, services and equipment. You may buy these items only from us or from our designated suppliers (which may, in the future, include -18° or any of our affiliates). If the Store purchase any items from us or one of our affiliates, we or they may derive profits from these purchases.

We estimate that, for your Store, you will be required to purchase 100% of your consumables, and 30% of your other purchases, from our affiliates, Amorino Trading or -18.

In the future, we may change and designate different approved suppliers, and we may require every Store to purchase from different approved suppliers. We do not allow a Store to suggest alternative suppliers, and for that reason, there is no procedure for a Store to propose, or for us to approve, different alternative suppliers.

We may designate certain non-proprietary food products, beverages, ingredients, fixtures, furnishings, equipment, uniforms, supplies, paper goods, menus, packaging, forms, computer hardware, software, modems and peripheral equipment and other products, supplies, services and equipment, other than Proprietary Products, which a Store may or must use or sell at the Store. A Store may use, offer or sell only those non-proprietary products that we expressly authorize and may purchase them from (i) us, our affiliate Amorino Trading, or our affiliate -18°, or (ii) suppliers we designate. Our officers may own interests in the affiliated companies that supply

goods or services to our franchise system. If -18° or one of our affiliates becomes a supplier in the future, our officers may own interests in -18 or that affiliate, as applicable. A Store must purchase the POS computer from Square or any other vendor selling hardware compatible with Square software. See Item 11 for more information about computer hardware and software requirements.

There are no purchasing or distribution cooperatives currently in existence for the required purchases from our affiliate -18° or from Amorino Trading or from any other approved third-party vendors. Amorino and its affiliates may negotiate purchase arrangements with suppliers for the System's benefit and may derive revenue or obtain rebates, bulk pricing discounts or allowances for their own account from approved or designated suppliers if rebates or other considerations become available because of the Store's purchases of products or services.

We may but are not obligated to conduct advertising for your Store. We do not currently advertise in the United States; however, you must purchase from us or our approved supplier all promotional materials designated by us to promote the sale of new and featured products. We may elect to utilize various local, regional, and/or national media campaigns in the future which may include radio, television, magazine, newspaper, and internet advertising campaigns.

Franchised Location and Lease

You must acquire a site for the Store that meets our site selection criteria and that we approve. If your Store occupies the space according to a commercial lease, the lease must contain terms that we specify in the Franchise Agreement, which terms are described in Item 11. Although we do require that the lease for your Store contain certain terms, we do not otherwise control or have any affiliation with your landlord. When the Store signs the Franchise Agreement, we will mutually agree on a site selection date which will be the date by which you must have secured a location and signed a lease. You must construct, equip and improve the Store in compliance with our current design standards and trade dress. The Store must purchase and install, at your expense, all millwork and customized seating, fixtures, furnishings, equipment (including a point-of-sale cash register system), decor, and signs from an approved third-party supplier. The kiosk locations shall be constructed in accordance with our current design standards.

Insurance

You must obtain and maintain insurance policies protecting you, and us and such additional insureds as we may require from time to time, on a primary non-contributory basis. The insurance must be underwritten by insurers licensed and admitted to write coverage in the state in which the Store is located and with a rating of "A" or better.

Such insurance policies shall include, at the minimum, the following policies: (a) "all risk" or "special" property insurance covering all real and personal property and equipment on a replacement costs basis, including business interruption and extra expense insurance; (b) comprehensive commercial general liability insurance in an amount of not less than the following combined single limits: $2,000,000 general aggregate, $2,000,000 products/completed operations aggregate, $1,000,000 each occurrence, $1,000,000 personal and advertising injury, $50,000 fire damage legal liability, and $5,000 medical expense limit (any one person); (c) employers liability coverage in an amount not less than $500,000 per

accident for bodily injury by accident, $500,000 policy limit for bodily injury by disease, and $500,000 per employee for bodily injury by disease; (d) business automobile liability coverage, including coverage of owned, non-owned, rented or hired vehicles with coverage in amounts not less than $1,000,000 combined single limit; (e) workers' compensation insurance for statutory limits, and (f) commercial umbrella coverage in an amount of not less than $4,000,000 each occurrence (bodily injury and property damage) and $4,000,000 general aggregate.

At least 10 days before you are required to carry insurance, and after that at least 30 days before the expiration of any policy, you must deliver to us certificates of insurance evidencing the proper types and minimum amounts of required coverage, and evidence of the waiver. If you fail to maintain the required insurance, we or our designee may obtain the insurance for you and charge and demand reimbursement of the premium costs and costs of acquiring the insurance. Each year Amorino may unilaterally modify the insurance minimum coverage requirements which may include an increase to the minimum coverage requirements to reflect changes in inflation or as market conditions warrant.

Revenue Derived from Franchisee Purchases

Our affiliates derive revenue from franchisee purchases to the extent that franchisees purchase products or services from us or our affiliates. The price which you must pay for the required products including the gelato is marked up from the wholesale price. Although we do not charge a royalty, we markup the cost of the products which you must purchase from us or our affiliates so that our owners may derive revenue that would otherwise be charged as a royalty based on sales.

We require that you purchase many products related to the initial establishment of your Store and your ongoing operations (including the gelato and sorbet itself) from our affiliate -18°, which is the 100% owner of Amorino USA, and from our affiliate Amorino Trading, LLC, which is 100% owned by Amorino USA. Examples of the items we require you to purchase from our affiliate -18° include: furniture, fixtures, signage, lighting, equipment, restaurant supplies, uniforms, decorations, ingredients and products to be sold at your Store.

Estimated Proportion of Required Purchases to all Purchases or Leases

For a traditional store, we estimate that approximately 40% to 60% of your expenditures for purchases (excluding costs relating to your real estate lease) in establishing your Store and approximately 20% to 40% of your total annual operating expenses (excluding costs relating to your real estate lease) on an ongoing basis will be for goods and services which are subject to sourcing restrictions (that is, for which suppliers must be approved by us, or which must meet our standards or specifications). Many of such expenditures are to be made to our affiliates -18° and/or Amorino Trading, LLC.

Because we have just begun offering franchises, we do not have any figures for our prior year total revenues or our revenue from required purchases and leases of products and services.

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ITEM 9
FRANCHISEE'S OBLIGATIONS

This table lists your principal obligations under the franchise and other agreements. It will help you find more detailed information about your obligations in these agreements in other items of this disclosure document.

Obligation	Section in Franchise Agreement	Section in Area Development Agreement	Disclosure Document Item
a. Site selection and acquisition/lease	Sections 4.A and 4.B	Section 6.1	Items 8, 11 and 12
b. Pre-opening purchases/leases	Section 4.0	Section 2.1	Items 5, 7, 8 and 11
c. Site development and other pre-opening requirements	Sections 4.C, 5.A and 5.B	Sections 2.1 and 6.1	Items 7 and 11
d. Initial and ongoing training	Section 7	Sections 6.3 and 7.3 (b)	Item 5, 6, 7 and 11
e. Opening	Section 5	Sections 2.1 and 9.3	Items 5, 6, 7 and 11
f. Fees	Data Sheet to franchise agreement, and Sections 6, 12.B and 15.B	Sections 3.2 (k), 4.4 5.1, 5.2, 6.3, 7.3 (b), 7.6, 12.14 and Schedule A	Items 5, 6 and 7
g. Compliance with standards and policies/Operating Manual	Sections 8 and 10	Sections 6.3 and 12.4	Item 11
h. Trademarks and proprietary information	Sections 9 and 11	Sections 3.2 (a), (c), (d), (e), (f), (g), (l), 8.2 (1), (2)	Items 13 and 14
i. Restrictions on products/services offered	Sections 1.A, 8.D, 8.E and 8.F	Sections 3.2(a), (c), (d), (g), (j), 8.1 and 8.2 (3)	Items 8, 11 and 16
j. Warranty and customer service requirements	Not applicable; no obligation is imposed	Not applicable; no obligation is imposed	Not applicable; no obligation is imposed
k. Territorial development	Not applicable;	Not	Not applicable; no

and sales quotas	no obligation is imposed	applicable; no obligation is imposed	obligation is imposed
l. Ongoing product/ service purchases	Section 8.F	Section 3.2	Items 7 and 8
m. Maintenance, appearance, and remodeling requirements	Sections 2.C(1), 4.0 and 8.E	Section 2.2	Items 7, 8 and 11
n. Insurance	Section 14.B	Not applicable; no obligation is imposed	Items 7 and 8
o. Advertising	Section 12	Not applicable; no obligation is imposed	Items 6, 7, 8 and 11
p. Indemnification	Section 14.0	Section 12.1 and 12.2	Items 6 and 13
q. Owner's participation/ management/ staffing	Sections 7.A, 8.B and 8.0	Section 6.3	Item 15
r. Records and Reports	Section 13	Sections 10.1 (b), 12.1 and 12.15	Items 6 and 11
s. Inspections and Audits	Sections 8.1 and 13	Section 10.1 (b)	Items 6 and 11
t. Transfer	Section 15	Sections 7.3, 7.4, 7.5, 7.6 and 9.1	Item 17
u. Renewal	Sections 2.B and 2.0	Section 4.2	Item 17
v. Post-termination obligations	Sections 17 and 18.D	Section 8.2	Item 17
w. Non-competition covenants	Sections 18.0 and 18.D	Section 8.3 and 8.4	Item 17
x. Dispute resolution	Section 22	Sections 11.2 and 11.3	Item 17
y. Other (describe)	Not applicable	Not applicable	Not applicable

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ITEM 10
FINANCING

We do not offer direct or indirect financing. We do not guarantee your promissory notes, mortgages, leases or other obligations.

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ITEM 11
FRANCHISOR'S ASSISTANCE, ADVERTISING, COMPUTER SYSTEMS, AND TRAINING

Except as listed below, Amorino is not required to provide you with any assistance.

(1) Amorino's pre-opening obligations to you:

(a) Selection of Site for the Store

Before you open your Store, we will expend time and effort and incur expenses as reasonably required to inspect a site you propose to lease or purchase for your Store. When you sign the franchise agreement, we will mutually agree upon a site selection area in which you can propose the location for your store. For each site you propose, we will review all the information you provide us in order to evaluate the location, including demographic characteristics, traffic patterns, parking, character of the neighborhood, information on other area businesses, and information on the lease terms or purchase price for the proposed site. We agree not to unreasonably delay our review and notice of approval or disapproval of the proposed site and lease terms. (Franchise Agreement, Sections 4.A and 4.B).

We consider various objective and subjective factors, as well as our business experience, in reviewing your proposed initial location and any potential new locations. Approval of the location is at our sole discretion. Amorino will approve or refuse to approve a proposed site within 30 days after the receipt of all information that Amorino may reasonably require in connection with its evaluation of your proposed location. (Franchise Agreement, Section 4.A)

You must identify a location to serve as your franchised location for the Store by the date set forth in the franchise agreement or we have the right to terminate the franchise agreement.

(b) Lease Requirements

Amorino does not intend to own the premises and lease it to you; rather, Amorino requires you to lease the premises from a landlord unrelated to Amorino or to purchase the premises. Amorino will not be a party to the lease and will have no liability under the lease, unless and until the lease is assumed by Amorino. (Franchise Agreement, Section 4.B(2)) You must submit the lease to us for our approval before it is signed and it must contain the following provisions:

- The premises shall be used only as an Amorino franchise, and for no other purpose whatsoever.
- The landlord must consent to your use of the Proprietary Marks, signs, interior and exterior decor, furnishings, fixtures, items, color schemes, plans, specifications, and related components that Amorino may require.
- The lease shall permit assignment by you only in connection with a sale of the Store that is approved by us or to Amorino or its designee.
- Neither the landlord nor you shall amend or modify the lease, or renew or extend the term of the lease, without our prior written consent.
- Amorino (or another party we designate) shall have the ability to take possession of the

premises and operate the Store in the event of your default under the lease or this Agreement, or the expiration or termination of this Agreement.

- Amorino shall have the right to enter the premises (announced or unannounced) to perform quality assurance inspections, to make any modifications we deem necessary to protect the franchise system and the Proprietary Marks, to cure any default under this Agreement or the lease, and to ensure compliance with any other obligations you have under this Agreement.
- The landlord must agree to furnish Amorino with copies of any notice sent to you pertaining to the lease or the premises at the same time that such notice is given to you. If such notice is a notice of default, Amorino must have a reasonable time period to cure the default and assume the lease in its name or in the name of its designee.

(Franchise Agreement, Section 4.B)

(c) Approvals

You are solely responsible for obtaining all government approvals, zoning classifications or approvals, permits, business or other licenses, and clearances related to the opening and operation of the Store, including any such approvals relating to access, signage and fire code compliance.

(d) Development and Design Advice

We shall provide advisory assistance in connection with the development of the Store. (Franchise Agreement, Sections 4.C) You shall submit to us for prior approval all construction plans, site plans and blueprints for the location we approve. (Franchise Agreement, Sections 4.C) You shall construct and build out the Store according to Amorino's standards and specifications for design, decor and layout as described in our "Shop Design & Layout Guidelines." (Franchise Agreement, Sections 4.C)

(e) Furniture, Fixtures and Equipment Advice

Before you open your Store, we will provide you with the written specifications for the initial and replacement supplies, equipment, and exterior and interior signs required for the Store. (Franchise Agreement, Sections 4.C(1)-(2)) You will be responsible for purchasing such items to equip the Store according to Amorino's requirements for fixtures, furnishings, equipment, interior and exterior signage, artwork and graphics. If we have selected approved vendors and suppliers from whom we require or recommend you purchase such items, we will provide you names of such suppliers. (Franchise Agreement, Sections 4.C(2)). In many cases we require you to purchase such items from our affiliate -18° or Amorino Trading. We do not directly deliver or install the equipment, but we may help coordinate the delivery and the installation of most furniture, fixtures, and equipment. We will not help coordinate the delivery and installation of any equipment which we have not authorized you to purchase and install.

(f) Training and On-Site Assistance

Before you open your Store, we will provide an initial training program at our designated training Pilot Store for ten days, as further described in this Item below, and we will send one or more individuals to provide you with ten consecutive days of on-site training and store opening assistance at the location for your Store. (Franchise Agreement, Sections 7.A and 7.C). You will be responsible for all travel, lodging, dining and similar costs for the individual who provides such assistance at your Store, as well as for any trainees who attend the training.

At your request (or if we require based on your performance), we will provide additional store opening assistance, for a per diem fee and reimbursement of all travel, lodging, dining and similar costs for the individual(s) providing such additional assistance. (Franchise Agreement, Sections 7.G)

(g) Other Pre-Opening Advice

We will provide such other pre-opening consultation and advice as we deem appropriate, such as advice with regard to employee recruiting, selection, and training, purchasing and inventory control. (Franchise Agreement, Section 3.A, 3.B and 7.C)

(h) Promotional Advertising

Before you open your store, as previously described in Item 5, you must spend your Store Opening Promotional Fee to promote the opening of your Store as we deem appropriate. (Franchise Agreement, Section 12.B)

(i) Before you open your Store, you must acquire the point of sale cash registers, computer systems, equipment and software we require, with such extended warranties as we may require. You shall not use any other software or methods whatsoever to accomplish any of these functions, nor shall you collect or derive any revenue whatsoever that is not collected and recorded through our software system. Our software system is internet-based, and we require you to establish and maintain a reliable primary broadband internet connection and a backup internet connection at your Store. The internet connection is to be used for software updates and downloading purposes, and to allow us to monitor your sales and revenue.

(2) Typical Length of Time

We estimate that it will be approximately six to twelve months between the signing of the franchise agreement and the opening of your Store. This period may vary depending upon the availability of sites in a particular area and the location and condition of the site.

(3) Amorino's Obligations to you During the Operation of the Franchise:

During your operation of your Store, we will provide the following services:

(a) Following the opening of your Store, Amorino may provide such additional assistance, consultation and advice as it deems appropriate in connection with your ongoing ownership and operation of the Store and compliance with the franchise system, such as with respect to new product development and implementation, advertising, marketing and such other matters as Amorino deems appropriate. (Franchise Agreement, Sections 3, 7.D, 7.F, 8.1 and 12)

Such assistance, consultation and advice may take the form of meetings, conferences, on-site visits, electronic or printed materials, or such other form as Amorino deems appropriate. We shall provide you with a set of specifications for you to utilize the franchise system in the operation of the Store. (Franchise Agreement, Section 3.C)

(b) We will communicate information to you about our approved and designated suppliers. (Franchise Agreement, Sections 4.C(2), 8.E and 8.F)

(c) We shall use commercially reasonable efforts to maintain high standards of quality, appearance and professionalism of the franchise system. (Franchise Agreement, Section 3.C)

To that end, we shall have the right to enter upon the Store premises during regular business hours to make quality assurance inspections. (Franchise Agreement, Section 8.I.(1)) Such inspections may be announced or unannounced. Amorino may inspect the premises, and evaluate personnel, products and services as it deems advisable to maintain the quality of the franchise system and to confirm that the Store is in compliance with the franchise agreement. (Franchise Agreement, Section 8.I.(1)) As part of any such evaluation, you shall allow Amorino to obtain samples of ingredients, products and supplies, without charge, to test for quality assurance purposes.

Amorino also may inspect Stores by using mystery shoppers posing as normal customers (or other means of evaluations by customers). (Franchise Agreement, Section 8.I.(2)) Such mystery shoppers take notes on every aspect of their experience and provide reports to Amorino. Amorino uses the reports to maintain the quality of the franchise system and to help determine your ongoing compliance with the franchise agreement. (Franchise Agreement, Section 8.1.(2)) At its discretion, Amorino may decide to use the results of these reports to determine your eligibility for discounts on products you are required to purchase from its affiliates. (Franchise Agreement, Section 8.1.(2))

(4) Advertising Program

(a) We may but are not obligated to conduct advertising for you. (Franchise Agreement, Section 12.C). We do not collect or charge an advertising fund fee. We currently advertise on social media in the United States. We do not currently produce advertising materials; however you must purchase from us or our approved supplier all promotional materials designated by us to promote the sale of new and featured products. (Franchise Agreement, Section 12.C) We may elect to utilize various local, regional, and/or national media campaigns in the future which may include radio, television, magazine, newspaper, and internet advertising campaigns.

(b) You may develop your own advertising and marketing materials, at your own expense, subject to such requirements or recommendations that are set forth in our current operating manual and subject to our prior approval. We will review samples of the proposed advertising and marketing materials that you submit and will use good faith efforts to accept or reject such materials within fifteen (15) days from the date we receive them. (Franchise Agreement, Section 12.A) Advertising and marketing materials shall not be used until they are approved, and we have the right to disapprove of materials that were previously approved. (Franchise Agreement,

Section 12.A)

(c) We will list your Store location, phone number and opening hours on our website. You are not permitted to establish your own website or to establish or use any electronic media which advertises your Store or references the Amorino name without our written consent. (Franchise Agreement, Section 9(E)).

(d) Store Opening Promotional Fee - You will be required to spend certain minimum amounts, prior to the opening of your Store, to advertise and promote the opening of your Store, as explained in Item 6. You must spend at least $5,000 for a Traditional Store or Kiosk or $3,000 for a Mobile outlet. (Franchise Agreement, Section 12.B) You must spend this amount, and provide us with written evidence that you have spent this money on appropriate expenses, before you open your Store. (Franchise Agreement, Section 12.B)

(e) Advertising - In each calendar year during the term of the franchise agreement, we will establish a percentage up to three percent (3%) of your annual Gross Revenue which you will be required to pay to us for our advertising, marketing and public relations initiatives in a manner approved by us. The money will be used to support and pay for advertising, marketing and promotion efforts we designate, and associated creative and administrative expenses. Any company-owned stores will not be required to contribute money for these initiatives. All franchised stores may not be required to contribute on an equal basis to these initiatives. We will not be required to spend any amount from these monies on advertising or promotions in your area. Additionally, it is understood that any national, regional, or local advertising effort may not equitably reach all markets. (Franchise Agreement, Section 12.C).

(f) If Amorino requires you to spend such amounts directly, then you shall provide proof of such expenditure according to Amorino's required procedures. (Franchise Agreement, Section 12.C)

(g) Cooperatives - We do not have the power to require any advertising cooperatives or advertising councils to be formed, changed, dissolved, or merged and there is no provision in the franchise agreement for advertising cooperatives or advertising councils.

(5) Computer Systems

You must purchase, install, and maintain an electronic point of sale cash register and computer system that we have approved to record sales and transaction data and to act as your credit card merchant. Currently, the Square POS system (the "POS System") is the only system we have approved. You will use the POS System as a cash register system and a daily sales reporting system. You must connect the POS System to the internet via a third-party network. We will have the right to independently access all information recorded by the POS System. We may require you update or replace the POS System, at such frequency as we determine. There is no contractual limitation on the frequency or cost of these obligations.

The approximate cost to purchase the POS System, Computer System, computer software and hardware is approximately $1,200 to $2,500. You are required to pay a fee for the use of the point of sale software and for the credit card merchant service performed by Square. The fee is currently 2.6% + $0.10 (per transaction) of all payments made by your customers with credit cards and debit cards plus up to $30 per month system fee. (Franchise Agreement, Section

13.B). There are no annual costs for any optional or required maintenance updating, upgrading or support contracts for the point of sale or computer systems.

You must install any other hardware or software for the operation of the Store that we may require in the future, including any enhancements, additions, substitutions, modifications, and upgrades. There is no contractual limitation on the frequency or cost of these obligations. We may also require you to license from us, or from others we designate, any computer software we develop or acquire for use by Amorino Stores.

We shall have the right to access information stored on your computer system related to the operation of the Store, from a remote location, without the need for consent, at the times and in the manner as we shall require, in our sole discretion. Franchisor's unlimited access to the franchisees' data might increase the risk of violation of applicable privacy laws and result in the disclosure of franchisees' sensitive client/customer, employee, or company information resulting from cyber security events and/or data breaches.

(6) Operating Manual

Before you open your Store, we will give you access to our current operating manual (the "Manual"). (Franchise Agreement, Section 3.D) The table of contents of the Manual is attached to this Disclosure Document as Exhibit D. The Manual contains a total of 48 pages.

(7) Training

The following is a summary of our training:

Item 11 Table

TRAINING PROGRAM

Column 1 **Subject**	**Column 2** **Hours of Classroom Training**	**Column 3** **Hours of On-The-Job Training**	**Column 4** **Location** **(Note 1)**
Presentation of the "Know-How Handbook	4-5		
Presentation of Amorino concept and product assortment	1	3-4	
Everything about Gelato and Amorino flavors	4	4-5	
How to use the cash register		4-5	
Hygiene and cleaning procedures		4-5	
Managing Gelato according to traceability and cold chain requirements	1	2-3	
Store opening and closing	2	2-3	
Receiving a delivery	1	2-3	

Training on cafeteria, and if relevant, other products included but not limited to waffles, crepes, frappè and granite	1	3-4	
How to use the Amorino software (Statistics, Stock, Settings…)		4-5	
How to place orders on Amorino order entry website		4-5	
How to implement and manage the logistic infrastructure and procedures involved within bringing products and consumable dry goods from overseas factory/s to the point	2	2-3	
How to track gross margin by product category	2-3		
Selling techniques	2	2-3	
How to set up your shop for the first opening	2	2-3	
Total	22-24	38-51	

Note 1: The pre-opening training will be conducted at one of our affiliate's Pilot stores.

Within a reasonable time after you sign a franchise agreement, generally no later than four weeks before the opening of your Store, we will provide initial training that must be completed to our satisfaction. (Franchise Agreement, Sections 7.A and 7.C) As described in Item 15, you must cause the individual owner who will operate the Store (or your manager, if applicable) and up to one additional employee to attend such programs.

The first ten days of the initial training program will be held at our designated regional training Store which will conduct such training for us. (Franchise Agreement, Section 7.A) We will provide this training, the instructors, one copy of a training manual, and other materials without charge. (Franchise Agreement, Sections 3.D and 7.A)

We will provide an additional five consecutive days of initial training at your store, to prepare for and assist in the grand opening of your Store. All of the grand opening training will be "hands-on", on-the-job training. (Franchise Agreement, Section 7.C)

From time to time, we may require additional training related to new products or services that we require your Store to sell or provide. We will provide such additional training related to new required products or services free of charge. (Franchise Agreement, Section 7.F)

You may request (or if we determine your performance in operating your Store so requires, we may require you to attend) additional training other than the initial training and other than training related to new products and services that we require your Store to offer. (Franchise Agreement, Section 7.G) Any such additional training will be at your expense. The current cost of such training sessions is $250 per day or $150 for a half day training session. Topics of such additional training currently include shop management, making of cafeteria, and specific training on certain products. Depending on the specific training session, we may hold such training at our designated regional training Store or at your Store.

If you open additional Stores, you must undergo the same initial training described above for each new Store.

The Operations Department of our affiliate -18 will coordinate with its staff of instructors and the affiliated local team in the United States to provide the training of the franchisees in the United States. Each instructor will have spent at least 1 year working as an Amorino Trainer or in an Amorino point of sale retail location and will be knowledgeable about all three types of Amorino stores and all operational aspects of the business. The Head of -18's Operations Department is Erwan De Guichen, who has been in this position since January 2021 to the present, and was previously the Managing Director at Oliviers & Co, in Paris, France.

You must pay all transportation costs, food, lodging and similar costs incurred to attend any of the initial training sessions and any additional training sessions, including such costs for our instructors to provide training at the location of your Store.

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ITEM 12
TERRITORY

Protected Area Under an Individual Franchise Agreement

You may operate the Store only at the location approved by us. When you sign the franchise agreement, we will mutually agree upon a site selection area in which you can propose the location for your store. You must identify a location to serve as your franchised location for the Store by a date set forth in the franchise agreement. For any proposed site you identify, and in addition to completing a "Project Proposal" Form and "Key Elements" File, you must supply us with a description of the location in the form we specify and any other information we may reasonably require in order to evaluate the location, including demographic characteristics, traffic patterns, parking, character of the neighborhood, information on other area businesses, and information on the lease terms or purchase price for the proposed site. You must also advise us of any time periods within which the lessor of the proposed location requires a response, comments on and/or acceptance of the lease.

The location must be within the site selection area identified in the franchise agreement, meet Amorino's then-current site selection criteria, and be approved by us. We agree not to unreasonably delay our review and approval or disapproval of the proposed site and lease terms. We consider various objective and subjective factors, as well as our business experience, in reviewing your proposed initial location and any potential new locations. Approval of locations is at our sole discretion. You shall submit to us for prior approval all construction plans, site plans and blueprints for the location we approve.

Once we approve your location, you will have the exclusive right to operate the Store at such location in a territory to be identified as the "Protected Area".

The Protected Area is exclusive in that, during the term of the franchise agreement, we will not own or operate, or license or grant anyone else the right to own or operate, an Amorino store, kiosk outlet, mobile outlet or other retail outlet under the Proprietary Marks within the Protected Area.

If you operate the Store in an enclosed shopping mall, your Protected Area will be the exterior boundaries of such mall. Otherwise, your Protected Area will be described in terms of a radius surrounding the Store, which will vary depending on the type of location (such as whether your Store is located in an urban or suburban environment). We will determine the size of the Protected Area for each franchise on a case by case basis, but in no event will the minimum Protected Area for a non-mall location be less than four blocks radius in an urban location and one-half mile radius in a non-urban location.

You may not locate or relocate your Store outside of your Protected Area, and once the site for your Store has been identified and approved, you will not be permitted to locate or relocate your Store anywhere else without our prior written approval. These limitations apply to all types of Stores, including the Mobile outlets.

Provided that you are in material compliance with this Agreement and any other agreements with Amorino or its Affiliates, we will not unreasonably condition or delay our consent to your

request to relocate your Store in the event that your lease expires or terminates through no fault of your own or the premises is destroyed or damaged by fire, flood or other force majeure event, provided that none of the foregoing events results from your negligence or misconduct. You must comply with the same requirements to select, lease, construct, design and open a new location that you did in connection with the initial location: provided, however, that the Store must be open for business at the new location within 180 days of closing at the previous location. You are solely responsible for all relocation costs and expenses.

Under the franchise agreement, we do not grant to you any options or rights of first refusal to acquire additional franchises or territories. In the future, however, we may decide to offer you, in our sole discretion, the option to acquire additional franchises outside your Protected Area or the option to open new Stores within your Protected Area. We will not, however, permit you to acquire any additional franchise in an area that infringes upon the territory or Protected Area of another franchisee.

Under the franchise agreement, we do not require you to achieve certain sales volume or market penetration to maintain the exclusivity of your Protected Area. We can revoke the exclusivity of your Protected Area upon the occurrence of any events that would give rise to our right to terminate the franchise agreement. There are no other circumstances that would permit us to modify your territorial rights under the franchise agreement.

Territory Under an Area Development Agreement

If you sign an Area Development Agreement, we will grant you the exclusive right to open multiple Stores within a specified geographic area according to an area development schedule. Your territory will generally be defined by state, county or city boundaries, zip codes, or fixed geographical boundaries such as rivers, streets or highways. There is no specific minimum or maximum size of geographic area that we will grant you as the Area Development territory.

For the development schedule, we will specify the number of Stores that you must open by the agreed dates. You must remain in compliance with all signed Store franchise agreements to retain your territory rights. If you do not comply with the development schedule, or if any of your franchises is terminated for any reason, we will have the right to terminate the Area Development Agreement, and you will lose your exclusive rights under the Area Development Agreement to open additional Stores in your Area Development territory. You have no options, rights or first refusal, or similar rights to acquire additional geographic area to increase your territory size under the Area Development Agreement.

We may not franchise or license others, and we may not directly or indirectly develop, own, lease, construct or operate, an Amorino Store in the geographic area covered by your Area Development territory.

We may offer similar or dissimilar services or products in your Area Development territory through alternative channels of distribution.

The Franchisor will not receive compensation from the Franchisee for soliciting or accepting orders within the Franchisee's territory.

Our Rights to Use Other Channels of Distribution Within the Territory

We retain and reserve all other rights to the Proprietary Marks, including the right to own and operate and to grant others the right to own and operate Amorino stores outside the Protected Area, regardless of their proximity to the Protected Area. We also reserve the right to distribute products identified by the Proprietary Marks or sold at Stores through alternative channels of distribution such as grocery stores, supermarkets, convenience stores, specialty stores, restaurants, and via mail order, catalog sales and/or the Internet, or to grant others such right. You will have no right to sell any such Proprietary Products or any Amorino Products or services outside your Protected Area or in any manner other than directly from the location of your Store.

You may be permitted (if approved by Amorino in writing) or required to solicit sales of services or products offered by your Store via the Internet through the use of online search engine listings or other online advertisements, but only in connection with advertising for the services and products to be provided at or from your Store and not via mail order, remote delivery or any other alternative channel of distribution. We must approve all advertising and promotional plans and materials in advance.

Our Affiliate's Business

Our affiliate 60UP owned and operated a traditional Amorino store in New York, New York.

Our affiliate SMB96 owned and operated a traditional Amorino store in Beverly Hills, California, which has closed.

We have not to date established nor do we have any presently formulated plans or policy to establish other franchises or company-owned stores providing products similar to the Proprietary Products under a trade name or trademark other than the Proprietary Marks or to provide such other products through alternative channels of distribution, but we reserve the right to establish (or grant to others the right to establish) other or similar businesses at some future date or to provide such similar products through alternative channels of distribution.

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ITEM 13
TRADEMARKS

Under the Franchise Agreement, we grant you the right to use certain proprietary marks (the "Proprietary Marks") in the operation of your master franchise business and the sale of Amorino Stores in your Territory.

Amorino's affiliate CPG, SAS, a French company ("CPG"), has registered the stylized design mark shown below on the Principal Register of the United States Patent and Trademark Office on August 7, 2012, with the registration number 4185053. All required affidavits have been filed. The registration is not yet due for renewal.

CPG has also registered the word mark "AMORINO" on the Principal Register of the United States Patent and Trademark Office on September 12, 2006, with the registration number 3142393. All required affidavits have been filed. The registration was renewed on December 20, 2014.

There are no currently effective material determinations of the United States Patent and Trademark Office, the Trademark Trial and Appeal Board, or any state trademark administrator or any court, nor are there any pending infringement, opposition or cancellation proceedings, involving the Proprietary Marks that affect the ownership, use or licensing of the Proprietary Marks in any state.

There is no pending material federal or state court litigation regarding Amorino's use or ownership rights in a trademark.

In early 2020, CPG granted us a license to use the above trademarks to own and operate, and to grant sublicenses to franchisees to own and operate in accordance with their franchise agreements, retail stores to sell the goods and services covered by such trademarks. Such license is for a twenty-year term, after which period the parties agree to meet to discuss conditions for renewal.

Other than the limitation on duration of the license set forth in the license agreement, there are no agreements currently in effect that significantly limit our right to use or license the use of the Proprietary Marks in any manner material to the franchise.

You must follow our rules when you use the Proprietary Marks. You are prohibited from using any Proprietary Mark as part of any business entity name or with any prefix, suffix or other

modifying words, terms, designs or symbols (other than logos licensed by us to you). In addition, you may not use any Proprietary Mark in selling any unauthorized service or in any other manner we have not explicitly authorized in writing. You may not, in any way, alter our Proprietary Marks in color, proportions, or by adding, deleting, or modifying the Proprietary Marks in any way.

You must immediately notify us of any infringement of or challenge to your use of any Proprietary Mark. We will have sole discretion to take whatever action we deem appropriate to protect the Proprietary Marks. Under the Franchise Agreement, we have the right to control any litigation or administrative proceeding with respect to the Proprietary Marks. We will indemnify and defend you against claims arising from your authorized use of the Proprietary Marks.

You must notify us of the use of, or claims of rights to, a trademark identical to or confusingly similar to any of the Proprietary Marks licensed to you.

If we decide that you should modify or discontinue your use of any Proprietary Mark and/or use one or more additional or substitute Proprietary Marks, you must comply with this decision. We are not obligated by the franchise agreement or otherwise to protect any or all rights that you have to use our Proprietary Marks or to protect you against claims of infringements or unfair competition arising out of your use of the Proprietary Marks.

The Franchise Agreement does not provide for you to receive compensation for tangible costs of changing any Proprietary Mark. Any and all improvements that you make to any Proprietary Mark or to any Proprietary Product shall belong to us or CPG.

Under the Franchise Agreement, you agree not to contest, directly or indirectly, our ownership, title, right or interest in its Proprietary Marks, trade secrets, methods, procedures and advertising techniques that are part of our business or to contest our sole right to register, use or license others to use these Proprietary Marks, trade secrets, methods, procedures and techniques.

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ITEM 14
PATENTS, COPYRIGHTS, AND PROPRIETARY INFORMATION

We do not own any rights in, or licenses to, patents that are material to the franchise. We do not have any pending patent applications that are material to the franchise. There are no current material determinations of the United States Patent and Trademark Office, the United States Copyright Office, or any court regarding any patent or copyright which affect the Store, nor is there any such material proceeding pending in the United States Patent Office or any court.

We claim copyright protection of our plans and designs, the Manual, other manuals and procedures, written materials, software information system features and source code, curriculums, and photos and videos and related materials. The foregoing items may not have been registered with the United States Registrar of Copyrights; however, the foregoing items are considered proprietary and confidential, are considered our property, and may be used by you only as provided in the franchise agreement.

There currently are no effective determinations of the Copyright Office (Library of Congress) or any court regarding any of the copyrighted materials. There are no agreements in effect which significantly limit our right to use or license the copyrighted materials. Finally, there are no infringing uses or patent or copyright infringement actually known to us which could materially affect you or your use of the copyrighted materials in any state.

The franchise agreement provides that if you, your employees, or any of your principals develop any new concept, process or improvement in the operation or promotion of the Store, you will promptly notify Amorino and provide Amorino with all necessary related information, without compensation. Any such concept, process or improvement shall become Amorino's sole property and Amorino shall be the sole owner of all related patents, patent applications, and other intellectual property rights.

We are not required by any agreement to protect or defend copyrights. You are not entitled to any compensation if we require you to modify or discontinue using the subject matter covered by any patent or copyright. The Franchise Agreement provides that you acknowledge that your entire knowledge of the operation of the business, including the specifications, standards and operating procedures for the Stores, is derived from information we disclose to you and that all this information is confidential and our trade secret. You agree in the Franchise Agreement to maintain the absolute confidentiality of all information that we deem to be our confidential information (including, without limitation, trade secrets, know-how and elements of the franchise system, and all information contained in the Manual) that you receive from us or learn as a franchisee during and after the term of the franchise.

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ITEM 15
OBLIGATION TO PARTICIPATE IN THE ACTUAL OPERATION OF THE FRANCHISE BUSINESS

One of your individual owners must directly supervise the Store on-site. If the franchisee is an individual, general partnership, limited liability company, or corporation, such supervisor should be the individual franchisee or the individual member, partner, or stockholder who owns a controlling interest in the franchisee. If the franchisee is a business entity, the on-premises supervisor must have more than a fifty percent equity interest in the franchisee's business.

Such supervisor must successfully complete our initial training program and must devote full time and efforts to the management and operation of the Store on a daily basis, except that an owner of a Mobile outlet is not required to devote full time to day to day supervision of the Mobile outlet.

If you operate multiple Amorino Stores, or if such supervisor is unable to devote his or her full time and efforts to the management and operation of the Store then, in addition to such supervisor, you must select an individual to serve as your manager. Any manager (or replacement manager) shall be subject to our prior approval and determination that he or she meets the qualifications for the position. We do not require the manager (or any replacement manager) to own any interest in the franchisee, but he or she must complete our initial training program to our satisfaction prior to assuming any management responsibilities at your Store. The manager must devote his or her full time and efforts to the operation and management of your Store, and may not engage in any other business or activity that would require substantial management responsibility or time commitment.

We may require that you or, if you are a business entity, each of your owners, sign a guaranty in a form acceptable to us, to guaranty your performance under the franchise agreement and any other related agreements.

We will require each individual who attends our initial training program (or any supplemental training program), including the supervisor and manager, to sign a confidentiality and non-compete agreement in a form acceptable to us.

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ITEM 16
RESTRICTIONS ON WHAT THE FRANCHISEE MAY SELL

You must offer and sell all of the products and services that we authorize in our Manual and other written notices to you. We may add, eliminate and change the authorized products and services from time to time, and you must comply with all directives (which may require purchasing and installing additional equipment) in connection with such products and services. There are no limits on our right to make these changes.

We may, on occasion, require you to test market products and/or services at your Store. You must cooperate with us in conducting these test marketing programs and must comply with all rules and regulations that we establish.

All sales must be for retail consumption only and you may not engage in wholesale sales of any kind through any channels of distribution without our prior written consent. You may not sell Proprietary Products through any means of distribution other than from the Store unless we expressly authorize in writing. We have the right to establish maximum, minimum or other retail pricing requirements to the extent permitted by law.

You are prohibited from offering or selling products or services that we have not authorized and from using the franchised store for any purpose other than the operation of the franchised business. You may not operate any co-branding or other marketing system without our prior written consent, which may be withheld in our sole discretion.

No gaming machines are permitted in your Store without our prior written consent.

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ITEM 17
RENEWAL, TERMINATION, TRANSFER, AND DISPUTE RESOLUTION

This table lists certain important provisions of the franchise and related agreements. You should read these provisions in the agreements attached to this disclosure document.

THE FRANCHISE RELATIONSHIP

Provision	Section in franchise agreement	Summary (Franchise Agreement)	Section in Area Development Agreement	Summary (Area Development Agreement)
a. Length of the franchise term	Data Sheet to franchise agreement and Section 2 of the franchise agreement	Traditional Store: On the 10th anniversary of your Store opening to the public, but no later than 11 years after the effective date of your franchise agreement. Kiosk or Mobile Store: On the 5th anniversary of your Store opening to the public, but no later than 6 years after the effect date of your franchise agreement.	Section 4.1 of the area development agreement	The term commences on the effective date of the Area Development Agreement and, unless sooner terminated or extended, continues for a period of five years.
b. Renewal or extension of the term	Sections 2.B and 2.0 of the franchise agreement	2 consecutive 5-year renewal periods, if you meet certain requirements.	Section 4.2 and 4.3 of the area development agreement	Within 60 days before the end of the term, if we shall determine that further development of your territory is desirable, we will notify you in writing of our determination to develop additional stores in your territory and our proposed schedule for such development over a five-year term. We will provide you with a copy of our then-current form of development agreement, with the proposed schedule, The new area development agreement may contain materially different terms and conditions from the original area development agreement. Subject to certain conditions, you shall have the option to undertake the

				additional development which we have set forth in our notice.
c. Requirements for franchisee to renew or extend	Sections 2.B & 2.0 of the franchise agreement	To renew for an additional 5-year renewal period, you must meet the following requirements: give written notice to us of your request to renew, have substantially complied with the terms and conditions throughout the term, are not in default on the renewal date and the date notice is given, provide evidence of your right to occupy the Store premises through the renewal date and we have the same rights to occupy the premises as during the initial term, you complete any training we require, sign a general release, sign the then-current form of the franchise agreement or an amendment to reflect any new terms, have any guarantor of your obligations under the franchise agreement reaffirm their guarantee, and renovate your Store to the extent we require to bring the Store into conformity with our then-current standards. The then-current form of franchise agreement may have materially different terms and conditions from your original franchise agreement.	Section 4.5 of the area development agreement	Renewal means the right to open additional locations in your designated area development territory. To obtain the right to additional development, you must meet the following requirements: (a) you must have fully performed all of your obligations under the area development agreement and all other agreements between you and us; (b) you must have demonstrated to us your financial capacity to perform the additional development obligations in the new area development agreement; (c) at expiration of the term, you must continue to operate in your territory, not less than the aggregate number of stores required by the minimum development obligation as set forth in the area development agreement; (d) you must sign our then-current form of area development agreement, which may contain materially different terms than our current area development agreement, and (e) you shall not have already received the right to enter into two additional five-year development terms.
d. Termination by franchisee	Section 16.G	You may terminate the term of the Franchise Agreement if you are not currently in material breach of the Franchise Agreement or any other agreement between us and (ii) we	Not applicable.	You may terminate the term of the Area Development Agreement if you are not currently in material breach of the Area Development

		materially breach the Franchise Agreement and fail to cure such breach within one hundred twenty (120) days (or such other reasonable time if additional time is required to cure such breach) after written notice is delivered to us.		Agreement or any other agreement between us and (ii) we materially breach the Area Development Agreement and fail to cure such breach within one hundred twenty (120) days (or such other reasonable time if additional time is required to cure such breach) after written notice is delivered to us.
e. Termination by franchisor without cause	Not applicable.	Not applicable.	Not applicable.	Not applicable.
f. Termination by franchisor with cause	Section 16 of the franchise agreement	We can terminate the franchise agreement if you commit any one of a list of violations set forth in the franchise agreement, or if you default under any other agreement between you and either us or any of our affiliates. .If you are in breach of any agreement with us or any of our affiliates, we have the right to suspend any obligations by us or our affiliates, including providing products or services, until the breach is cured. Some violations are capable of being cured and some cannot be cured. We can also terminate if an approved transfer is not completed within a certain period of time following your death or permanent incapacity.	Section 9.1	The area development agreement can be terminated by us for cause without notice or opportunity to cure, in the event that you materially breach the area development agreement.
g. "Cause" defined - curable defaults	Section 16.A of the franchise agreement	We may terminate by giving you notice of termination upon certain events: Your failure to make any payment due under the franchise agreement within five (5) days of its due date; insolvency; voluntary bankruptcy; involuntary bankruptcy not dismissed within 30 days; general assignment for creditors, receivership, dissolution of your business entity; if execution is levied your business or property; foreclosure, levy and sale of assets of franchised business; failure to acquire a site by the site selection	Section 9.1 of the area development agreement	The area development agreement can be terminated by us for cause without notice or opportunity to cure, in the event that you materially breach the area development agreement. Material breach includes, among other things, the following: (a) Any attempt by you to sell, assign, transfer or encumber in whole or in part any or all rights and

		date; failure to complete initial training by opening date; failure to open Store by opening date; abandonment of the franchised business; loss of necessary permits and approvals to operate the franchised business; loss of right to occupy the Store premises; conviction of a felony or certain other crimes; unapproved transfers; repeated defaults, even if cured; misrepresentations in franchise application; knowingly understating your sales; knowingly maintaining false books or records; offering for sale or selling unauthorized products or services; violation of confidentiality and non-competition covenants; purchase from unapproved suppliers; within any rolling 12-month period, your failure to pass two or more quality assurance inspections and or your failure to participate in any advertising or marketing programs.		obligations under the area development agreement, in violation of the terms of the agreement, or without the written consent required. (b) your failure to meet the minimum development obligations within the periods set forth in the area development agreement.
h. "Cause" defined – non-curable defaults	Sections 17 and 18.D of the franchise agreement	Immediately cease operating the Store, cease use of franchise system and Proprietary Marks, cancel assumed or equivalent name registrations containing the Proprietary Marks or the name "Amorino", cease to use and at our option, assign to us your rights to telephone numbers, email addresses, internet websites or webpages, make certain necessary modifications to premises and de-identify the premises completely of any association with Amorino, hide all physical aspects of the brand inside and outside the premises. In particular, any visible signage,	Sections 8.2 and 9.3 of the area development agreement.	During a two-year uninterrupted period after the expiration or termination of the area development agreement, for any reason, neither you, nor any officer, director, shareholder or general partner or limited partner of a corporate or partnership franchisee, shall: (1) Divert or attempt to divert any present or prospective customer or supplier of any Amorino store to any competitor, (2) Employ or seek to employ any person who is or has been within the previous 30 days employed by Amorino or an affiliate of Amorino as a salaried managerial employee,

		recognizable artwork or decor must be dismantled, return operating manual and any proprietary information relating to the franchised business, and comply with all post termination covenants (such as covenant not to compete) set forth in franchise agreement.		(3) Own, maintain, advise, operate, engage in, be employed by, make loans to, invest in, provide any assistance to, or have any interest in (as owner or otherwise) or relationship or association with, any business that engages in the production or sale at retail or wholesale of gelato or other ice cream maintenance, and any other products or services offered by your store or proposed to be offered by your Store or offered by Amorino Stores, at any location within the United States, its territories or other commonwealths, or any other country, province, state or geographic area that is further described in Section 8.2 of the area development agreement. You shall have no further right to construct, equip, own, open or operate additional Stores which are not, at the time of such termination or expiration, the subject of a then existing franchise agreement between you and us, and we may ourselves, equip, open, own or operate, or license others to construct, equip, open, own or operate Stores in your territory, except as provided in any franchise agreement executed pursuant to the area development agreement.
i. Assignment of contract by franchisor	Section 15.A of the franchise agreement	No restrictions on our right to assign, provided the assignee is capable of performing and assumes our obligations under the franchise	Section 7.1 of the area development agreement	We shall have the right to assign the area development agreement, or any of its rights and privileges to any other

		agreement.		person, firm or corporation without your prior consents.
j. "Transfer" by franchisee - defined	Sections 15.B, 15.C and 15.D of the franchise agreement	Includes transfer of interest in agreement as well as transfer of ownership by business entity franchisee	Section 7.3 of the area development agreement	Neither your interest in the area development agreement, nor any of your rights or privileges shall be assigned or transferred, voluntarily or involuntarily, in whole or in part, by operation of law or otherwise, in any manner, without our prior written consent, which may be withheld for any reason or for no reason
k. Franchisor approval of transfer by franchisee	Sections 15.B, 15.C and 15.D of the franchise agreement	If you are an individual, you may transfer without our consent to a business entity formed solely to operate the franchised business by providing certain documentation and paying a $1,000 fee (plus reimbursement of our reasonable expenses). Other transfers require our prior written consent and compliance with certain conditions.	Section 7.4 of the area development agreement	Except as expressly provided in Section 7.3 of the area development agreement, any assignment of the area development agreement, or any interest therein, shall be subject to our right of first refusal with respect thereto. Our right of first refusal shall be exercised in the following manner described in Section 7.4 of the area development agreement
l. Conditions for franchisor approval of transfer	Section 15.D and 15.H of the franchise agreement	Should we not elect to exercise our right of first refusal, or should such right of first refusal be inapplicable, you do not have the right to submit a request for consent, and we are not obligated to even entertain or consider such a request, unless you demonstrate that:(i) that the assignee demonstrate that they have the skills, qualifications and economic resources necessary, in our judgment, reasonably exercised, to own and operate the Stores contemplated by the franchise agreement and by all other agreements between the us and such assignee, and all agreements proposed to be assigned to such	Section 7.3 of the area development agreement	Should we not elect to exercise our right of first refusal, or should such right of first refusal be inapplicable, you do not have the right to submit a request for consent, and we are not obligated to even entertain or consider such a request, unless you demonstrate that:(i) that the assignee demonstrate that they have the skills, qualifications and economic resources necessary, in our judgment, reasonably exercised, to own and operate the stores contemplated by the area

		assignee;(ii) that the assignee expressly assumes in writing for our benefit all of your rights and obligations under the franchise agreement and all franchise agreements executed pursuant hereto;(iii) that the assignee shall have completed our training program to our satisfaction, exercised in good faith;(iv) that as of the date of any such assignment, the assignor shall have fully complied with all of its obligations to us, whether under the area development agreement or any other agreement, arrangement or understanding with us;(v) that assignee, if then a franchisee of us, is not then in default of any of his obligations to us; (vi) that you provide a general release to us, our owners, officers, directors, and affiliates; (vii) that the assignee shall pay to us a transfer fee which is reasonably required to cover our expenses relating to said assignment, and a training fee; provided however that we shall waive such training fee if the assignment is to an existing franchisee.		development agreement, and by all other agreements between the us and such assignee, and all agreements proposed to be assigned to such assignee;(ii) that the assignee expressly assumes in writing for our benefit all of your rights and obligations under the area development agreement and all franchise agreements executed pursuant hereto;(iii) that the assignee shall have completed our training program to our satisfaction, exercised in good faith; (iv) that as of the date of any such assignment, the assignor shall have fully complied with all of its obligations to us, whether under the area development agreement or any other agreement, arrangement or understanding with us;(v) that assignee, if then a franchisee of us, is not then in default of any of his obligations to us; (vi) that you provide a general release to us, our owners, officers, directors, and affiliates; (vii) that the assignee shall pay to us a transfer fee which is reasonably required to cover our expenses relating to said assignment, and a training fee; provided however that we shall waive such training fee if the assignment is to an existing franchisee.
m. Franchisor's right of first refusal to acquire	Not applicable.	(a) You must deliver to us a written notice clearly and unambiguously setting forth all of the terms and conditions of the proposed	Section 7.4 of the area development agreement	(a) You must deliver to us a written notice clearly and unambiguously setting forth all of the terms and conditions of

franchisee's business		assignment and all available information concerning the proposed assignee. (b) Within thirty (30) days after our receipt of such notice (or if we shall request additional information, within thirty (30) days after receipt of such additional information), we may either consent or withhold consent to such assignment. (c) If we shall elect not to exercise our right of first refusal and shall consent to such assignment, you shall be free to assign the agreement to such proposed assignee on the terms and conditions specified in said notice.		the proposed assignment and all available information concerning the proposed assignee. (b) Within thirty (30) days after our receipt of such notice (or if we shall request additional information, within thirty (30) days after receipt of such additional information), we may either consent or withhold consent to such assignment. (c) If we shall elect not to exercise our right of first refusal and shall consent to such assignment, you shall be free to assign the area development agreement to such proposed assignee on the terms and conditions specified in said notice.
n. Franchisor's option to purchase franchisee's business(Note 1)	Section 17.C of the franchise agreement	Upon termination or expiration of the agreement, we have the option to purchase any or all of the Store's tangible assets at the lesser of depreciated book value or fair market value. In addition, if you operate a Mobile Store, you must sell the Mobile unit back to us or our assignee upon termination or expiration of the agreement, at the prices set forth in a depreciation schedule.	Not applicable.	Not applicable.
o. Death or disability of franchisee	Sections 15.E and 16.C of the franchise agreement	Upon the death or permanent incapacity of any person with an interest in the franchisee, such interest must be transferred to a third party approved by us within 6 months following the death or incapacity. We have the right to terminate the agreement if an approved transfer is not completed within the designated period of time.	Not applicable.	Not applicable.
p. Non-competition	Section 18.0 of the	Neither you nor your operating owners may (directly or indirectly)	Section 8.1 of the area	Neither you, nor any officer, director shareholder, or

covenants during the term of the franchise	franchise agreement	own, maintain, advise, operate, engage in, be employed by, make loans to, or have any interest in or relationship or association with any ice cream business at any location within the U.S., its territories or commonwealths, or any other country, province, state or geographic area in which we or our affiliates have used, sought registration of or registered the Proprietary Marks or similar marks or operate or license others to operate a business under the Proprietary Marks or similar marks; nor may you divert any present or prospective customer of ours to a competitor; employ or solicit management employees of ours or our affiliates.	development agreement	general partner or limited partner of a corporate or partnership franchisee, shall either directly or indirectly, own, operate, advise, be employed by, or have any interest in any business that engages in the production or sale at retail or wholesale of gelato or other ice cream products, or any other products or services offered by any of your stores or proposed to be offered by any of your stores or offered by Amorino Stores, anywhere, whether within or outside your territory.
q. Non-competition covenants after the franchise is terminated or expires	Section 18.D of the franchise agreement	During a two-year uninterrupted period after the expiration or termination, neither you, nor any officer, director, shareholder or general partner or limited partner of a corporate or partnership franchisee, shall: (1) Divert or attempt to divert any present or prospective customer or supplier of any Amorino Store to any competitor, by direct or indirect inducement or otherwise, or do or perform, directly or indirectly, any other act injurious or prejudicial to the goodwill associated with the proprietary marks and the system. (2) Employ or seek to employ any person who is or has been within the previous 30 days employed by Amorino or an Affiliate of Amorino as a salaried managerial employee, or otherwise directly or indirectly induce such person to leave his or her employment.	Section 8.2 of the area development agreement	During a two-year uninterrupted period after the expiration or termination, neither you, nor any officer, director, shareholder or general partner or limited partner of a corporate or partnership franchisee, shall: (1) Divert or attempt to divert any present or prospective customer or supplier of any Amorino Store to any competitor, by direct or indirect inducement or otherwise, or do or perform, directly or indirectly, any other act injurious or prejudicial to the goodwill associated with the proprietary marks and the system. (2) Employ or seek to employ any person who is or has been within the previous 30 days employed by Amorino or an Affiliate of Amorino as a

		(3) Own, maintain, advise, operate, engage in, be employed by, make loans to, invest in, provide any assistance to, or have any interest in (as owner or otherwise) or relationship or association with, any business that engages in the production or sale at retail or wholesale of gelato or other ice cream maintenance, and any other products or services offered by your Store or proposed to be offered by your Store or offered by Amorino stores, at any location within the United States, its territories or commonwealths, or any other country, province, state or geographic area that (i) is, or is intended to be, located at the acquisition of any of your former stores; (ii) within the former protected area of any of your stores (or, if there was no protected area, within a three-mile radius of the store); (iii) within a three-mile radius of any other store operating under the system and proprietary marks in existence or under development at the time of such expiration, termination or transfer; or (iv) anywhere within your former territory.		salaried managerial employee, or otherwise directly or indirectly induce such person to leave his or her employment. (3) Own, maintain, advise, operate, engage in, be employed by, make loans to, invest in, provide any assistance to, or have any interest in (as owner or otherwise) or relationship or association with, any business that engages in the production or sale at retail or wholesale of gelato or other ice cream maintenance, and any other products or services offered by your Store or proposed to be offered by your Store or offered by Amorino stores, at any location within the United States, its territories or commonwealths, or any other country, province, state or geographic area that (i) is, or is intended to be, located at the acquisition of any of your former stores; (ii) within the former protected area of any of your stores (or, if there was no protected area, within a three-mile radius of the store); (iii) within a three-mile radius of any other store operating under the system and proprietary marks in existence or under development at the time of such expiration, termination or transfer; or (iv) anywhere within your former territory.
r. Modification of the agreement	Section 21.B of the franchise	Modifications must be in writing and signed by both parties. Waivers must be in writing and executed by the party to be	Section 12.9 of the area development agreement	The area development agreement cannot be modified or changed except by written instrument

	agreement	charged.		signed by all of the parties
s. Integration/merger clause	Section 21.A of the franchise agreement	Only the terms of the franchise agreement are binding (subject to state law). Any representations or promises outside of the disclosure document and franchise agreement may not be enforceable.	Section 12.9 of the area development agreement	Only the terms of the area development agreement are binding (subject to state law). Any representations or promises outside of the disclosure document and area development agreement may not be enforceable
t. Dispute resolution by arbitration or mediation	Section 22 of the Franchise Agreement	In the event of any dispute arising out of or in connection with the franchise agreement or the relationship of the parties, including without limitation any claim related to termination or expiration of the franchise agreement and any claim for damages and/or compensation related thereto, the parties agree to submit the matter to mediation under the American Arbitration Association Commercial Mediation Rules. If the mediation is not successful, any controversy, claim, cause of action or dispute arising out of, or relating to any of your stores or the franchise agreement, including, but not limited to (i) any claim by you, or any person in privity with or claiming through, on behalf of or in the right of you, concerning the entry into, performance under, or termination of, the franchise agreement or any other agreement entered into by us, or our subsidiaries or affiliates, and you, (ii) any claim against a past or present employee, officer, director or agent of us, (iii) any claim of breach of the franchise agreement, and (iv) any claims arising under state or federal laws, shall be submitted to final and binding arbitration as the sole and exclusive remedy for any such controversy or dispute.	Sections 11.2 and 11.3 of the area development agreement	In the event of any dispute arising out of or in connection with the area development agreement or the relationship of the parties, including without limitation any claim related to termination or expiration of the area development agreement and any claim for damages and/or compensation related thereto, the parties agree to submit the matter to mediation under the American Arbitration Association Commercial Mediation Rules. If the mediation is not successful, any controversy, claim, cause of action or dispute arising out of, or relating to any of your stores or the area development agreement, including, but not limited to (i) any claim by you, or any person in privity with or claiming through, on behalf of or in the right of you, concerning the entry into, performance under, or termination of, the area development agreement or any other agreement entered into by us, or our subsidiaries or affiliates, and you, (ii) any claim against a past or present employee, officer, director or

				agent of us, (iii) any claim of breach of the area development agreement, and (iv) any claims arising under state or federal laws, shall be submitted to final and binding arbitration as the sole and exclusive remedy for any such controversy or dispute.
u. Choice of forum	Section 22.0 of the franchise agreement	Except for our right to obtain injunctive relief in any appropriate jurisdiction, any dispute arising out of the franchise agreement or our relationship shall first be submitted to mediation, and if it is not resolved in mediation, then it shall be submitted to arbitration, under the rules of the American Arbitration Association, to take place in New York County, New York.	Sections 11.2 and 11.3 of the area development agreement	Except for our right to obtain injunctive relief in any appropriate jurisdiction, any dispute arising out of the franchise agreement or our relationship shall first be submitted to mediation, and if it is not resolved in mediation, then it shall be submitted to arbitration, under the rules of the American Arbitration Association, to take place in New York County, New York (subject to applicable State law).
v. Choice of law	Section 22.A of the franchise agreement	Governed by Delaware law. If we move our headquarters, we may choose to have the law of the new state apply by giving you notice within 6 months following our move.	Section 11.1 of the area development agreement	Governed by Delaware law. If we move our headquarters, we may choose to have the law of the new state apply by giving you notice within 6 months following our move (subject to applicable State law).

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ITEM 18
PUBLIC FIGURES

We do not use any public figure to promote the franchise name or symbol. No public figure has been given or promised any compensation or benefit arising from (1) the use of the public figure in the franchise name or symbol or any other manner, or (2) from the endorsement or recommendation of the franchise to perspective franchisees. No public figure is involved in management or control of Amorino, nor has any public figure invested in Amorino.

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ITEM 19
FINANCIAL PERFORMANCE REPRESENTATIONS

The FTC's Franchise Rule permits a franchisor to provide information about the actual or potential financial performance of its franchised and/or franchisor-owned outlets, if there is a reasonable basis for the information, and if the information is included in the disclosure document. Financial performance information that differs from that included in Item 19 may be given only if: (1) a franchisor provides the actual records of an existing outlet you are considering buying; or (2) a franchisor supplements the information provided in this Item 19, for example, by providing information about possible performance at a particular location or under particular circumstances.

We do not make any representations about a franchisee's future financial performance or the past financial performance of franchised outlets. We also do not authorize our employees or representatives to make any such representations either orally or in writing. If you are purchasing an existing outlet, however, we may provide you with the actual records of that outlet. If you receive any other financial performance information or projections of your future income, you should report it to the franchisor's management by contacting us at 251 Little Falls Drive, Wilmington, Delaware 19808, or, email usa@amorino.com, the Federal Trade Commission, and the appropriate state regulatory agencies.

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ITEM 20
OUTLETS AND FRANCHISEE INFORMATION

As of December 31, 2020, we did not have any company-owned or franchised outlets, because were only formed in January 2020 and we only started selling franchises in September 2020.

The following charts show the franchised outlets, and company-owned outlets of our affiliates Minus Zero4, SMB96, 60UP, and FilloGig1 LLC, for each of the last three calendar years.

Table No. 1
Unit Systemwide Outlet Summary
For Years 2018 to 2020

Outlet Type	Year	Outlets at the Start of the Year	Outlets at the End of the Year	Net Change
Franchised*	2018	14	15	+1
	2019	15	13	-2
	2020	13	11	-2
Company Owned**	2018	1	2	1***
	2019	2	3	1****
	2020	3	2	-1
Total	2018	15	17	+2
	2019	17	16	_-1
	2020	16	13	-3

* We did not have any franchised outlets as of December 31, 2020 because we were formed in January 2020 and did not start selling franchises until September 2020. The "franchised" figures in this Table are the Stores franchised by our affiliate Minus Zero4. They are franchised locations, franchised by our affiliate, and they are not company-owned by us or our affiliates.

** The "company owned" outlets in this Table are the Stores owned by our affiliates, 60UP, SMB96, and FilloGigi1 LLC.

***Acquired by FilloGigi1 from franchisee.

****Acquired by SMB96 from franchisee.

Item 20 Table No. 2
Transfers of Outlets from Franchisees to New Owners
(other than the Franchisor or its affiliates)
For Years 2018 to 2020

State	Year	Number of Transfers
California	2018	0
	2019	0
	2020	0
Georgia	2018	0
	2019	0
	2020	0
Illinois	2018	0
	2019	0
	2020	0
Massachusetts	2018	0
	2019	0
	2020	0
Michigan	2018	0
	2019	0
	2020	0
Nevada	2018	0
	2019	0
	2020	0
New York	2018	0
	2019	0
	2020	0
North Carolina	2018	0
	2019	0
	2020	0
Texas	2018	0
	2019	0
	2020	0
Totals	2018	0
	2019	0
	2020	0

Item 20 Table No. 3
Status of Franchised Outlets*
For Years 2018 to 2020

State	Year	Outlets at Start of Year	Outlets Opened	Termina-tions	Non-Renewals	Reacquired by Franchisor*	Ceased Operations - Other Reasons	Outlets at End of the Year
California	2018	2	0	0	0	0	0	2
	2019	2	1	0	0	1	0	2
	2020	1	0	1	0	0	0	1
Georgia	2018	2	0	0	0	0	0	2
	2019	2	0	0	0	0	0	2
	2020	2	0	0	0	0	0	2
Illinois	2018	1	0	0	0	0	0	1
	2019	1	0	0	0	0	0	1
	2020	1	0	1	0	0	0	0
Massachusetts	2018	1	1	0	0	0	0	2
	2019	2	0	0	0	0	0	2
	2020	2	0	0	0	0	0	2
Michigan	2018	1	0	0	0	0	0	1
	2019	1	0	0	0	0	0	1
	2020	1	0	0	0	0	0	1
Nevada	2018	2	0	0	0	0	1	1
	2019	1	0	1	0	0	0	0
	2020	0	0	0	0	0	0	0
New York	2018	3	0	0	0	1	0	2
	2019	2	0	0	1	0	0	1
	2020	1	0	0	0	0	0	1
North Carolina	2018	1	0	0	0	0	0	1
	2019	1	0	0	0	0	0	1
	2020	1	0	0	0	0	0	1
Texas	2018	1	2	0	0	0	0	3
	2019	3	0	0	0	0	0	3
	2020	3	0	0	0	0	0	3
Totals	2018	14	3	0	0	1	1	15
	2019	15	1	1	1	1	0	13
	2020	13	0	2	0	0	0	11

* We did not have any "franchised outlets" as of December 31, 2020, because we were only formed in January 2020, and we did not start selling franchises until September 2020. All of the "franchised outlets" in this Table are the Stores franchised by our affiliate Minus Zero4. They are franchised locations, franchised by our affiliate, and they are not company-owned by us or our affiliates.

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**Stores "reacquired by franchisor" were acquired by its affiliates, FilloGigi1 or SMB96.

Item 20 Table No. 4
Status of Company-Owned Outlets
For Years 2018 to 2020

		Outlets	Outlets	Outlets	Outlets	Outlets Sold	Outlets at

State	Year	at Start of Year	Opened	Reacquired from Franchisee	Closed	to Franchisee	End of the Year
California	2018	0	0	0	0	0	0
	2019	0	0	1	0	0	1
	2020	1	0	0	1	0	0
New York	2018	1	0	1	0	0	2
	2019	2	0	0	0	0	2
	2020	2	0	0	0	0	2
Totals	2018	1	0	1	0	0	2
	2019	2	0	1	0	0	3
	2020	3	0	0	1	0	2

* The "company owned" outlets in this Table are the Stores owned by our affiliates, 60UP, SMB96, and FilloGigi1 LLC.

Item 20 Table No. 5
Projected New Franchised Outlets as of 12/31/2020

State	Franchise Agreements Signed But Outlet Not Opened	Projected New Franchised Outlets in the Next Fiscal Year	Projected New Company-Owned Outlets in the Current Fiscal Year
California	0	0	0
Florida	0	1	0
Louisiana	0	0	0
Massachusetts	0	0	0
New York	0	1	0
Texas	0	2	0
Total	0	4	0

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We do not currently have a franchisee advisory council or association. There are no trademark-specific franchisee organizations associated with the franchise being offered in this Disclosure Document.

If you buy this franchise, your contact information may be disclosed to other buyers when you leave the franchise system.

In some instances, current and former franchisees sign provisions restricting their ability to speak openly about their experience with Amorino. You may wish to speak with current and former franchisees, but be aware that not all such franchisees will be able to communicate with you.

Contact Information for Current Franchisees of our Affiliates:

The following are the names of all current franchisees of our affiliates, and the address and telephone number of each of their outlets, whose outlets were open as of December 31, 2020

California:

Name	Address	Telephone
Dennis Franklin	338 Grant Avenue San Francisco, CA 94108	(415) 740-4939

Georgia:

Name	Address	Telephone
Samer Zraik	The Shop Buckhead Atlanta 3035 Peachtree Road NW b100 Atlanta, GA 30305	(516) 633-6789

Louisiana:

Name	Address	Telephone
Adekulne Aderibigbe	637 Canal Street New Orleans, LA 70130	(979) 900-6788

Massachusetts:

Name	Address	Telephone
Lea Sasportes	249 Newbury Street, Unit 2, Boston, MA 02116	(617) 953-9682

Michigan:

Name	Address	Telephone
Mark Sawall/Sawall Health Foods	2965 Oakland Dr., Kalamazoo, MI 49008	(269) 330-2231

New York:

Name	Address	Telephone
Luigi Caroggio	414 Amsterdam Avenue, New York, New York 10024	(929) 392-6899
Gil Vani	721 8th Avenue, New York, NY 10036	(212) 445-0101

North Carolina:

Name	Address	Telephone
Verinder K. Judge	137 E. Davie Street, Raleigh, North Carolina 27601	(919) 239-4411

Texas:

Name	Address	Telephone
Nathalie Debbouzzi	444 Westheimer Road, Unit C150, Houston, Texas 77027	(346) 319-2194
German Rodriguez	5188 Monahans Avenue	(817) 709-8941

Fort Worth, TX 76109

We did not have any signed franchise agreements with any franchisees, whose outlets were not yet open, as of December 31, 2020.

The following are the former franchisees of our affiliate Minus Zero4 that had an outlet terminated, canceled, not renewed, or otherwise voluntarily or involuntarily ceased to do business under the franchise agreement during the most recently completed fiscal year or has not communicated with the franchisor within 10 weeks of the disclosure document issuance date:

California:

David Connor	2774 Livermore Outlets Drive, Livermore, CA 94551	(917) 941-3027

Illinois:

Lisa Gasparian	838 N. State Street, N. State Street, Chicago, IL 60610	(312) 332-5622

[The remainder of this page is intentionally left blank]

ITEM 21
FINANCIAL STATEMENTS

Attached to this disclosure document as Exhibit C is our audited financial statements as of December 31, 2020. Also attached are our unaudited financial statement as of June 30, 2021.

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ITEM 22
CONTRACTS

The following agreements are attached as exhibits to this disclosure document:

Exhibit B: Franchise Agreement and Area Development Agreement and related agreements

Exhibit F: Form of Consent and Release

ITEM 23
RECEIPTS

The receipts are attached as the last two pages of this disclosure document

EXHIBIT A
STATE ADMINISTRATORS/AGENTS FOR SERVICE OF PROCESS

STATE FRANCHISE ADMINISTRATORS AND AGENTS FOR SERVICES OF PROCESS

Listed here are the names, addresses and telephone numbers of the state agencies having responsibility for the franchising disclosure/registration laws. We might not be registered to sell franchises in all of these states.

CALIFORNIA

Department of Financial Protection and Innovation (DFPI):
Toll Free: 1 (866) 275-2677

320 West 4th Street, Suite 750
Los Angeles, California 90013-2344
(213) 576-7500

1515 K Street, Suite 200
Sacramento, California 95814-4052
(916) 445-7205

1350 Front Street
San Diego, California 92101-3697
(619) 525-4233

71 Stevenson Street, Suite 2100
San Francisco, California 94105
(415) 972-8559

DELAWARE

Agent for Service of Process

CSC
615 South DuPont Highway
Dover, Delaware 19901

MARYLAND

State administrator:
Office of the Attorney General
Securities Division

HAWAII

Business Registration Division Department of Commerce and Consumer Affairs
P.O. Box 40 Honolulu, Hawaii 96810
(808) 586-2722

ILLINOIS

Franchise Bureau
Office of the Attorney General
500 South Second Street
Springfield, Illinois 62706
(217) 782-4465

INDIANA

Indiana Secretary of State
Securities Division, E-Ill
302 West Washington Street
Indianapolis, Indiana 46204
(317) 232-6681

NORTH DAKOTA

North Dakota Securities Department
600 East Boulevard, Fifth Floor
Bismarck, North Dakota 58505
(701) 328-4712

OREGON

Dept of Business and Consumer Services
Division of Finance and Securities
Labor and Industries Building
Salem, Oregon 97310
(503) 378-4387

200 St. Paul Place
Baltimore, Maryland 21202

MICHIGAN

Consumer Protection Division
Antitrust and Franchise Unit
Michigan Department of Attorney General
670 G. Mennen Williams Building
525 West Ottawa
Lansing, Michigan 48933
(517) 373-7177

MINNESOTA

Minnesota Department of Commerce
85 7th Place East, Suite 500
St. Paul, Minnesota 55101
(651) 296-6328

NEW YORK

State administrator:
New York State Department of Law
Investment Protection Bureau
28 Liberty Street 21st Floor
New York, New York 10005
(212) 416-8000

Agent for Service of Process:
Secretary of State
99 Washington Avenue
Albany, NY

RHODE ISLAND

Division of Securities
233 Richmond Street, Suite 232
Providence, Rhode Island 02903
(401) 222-3048

SOUTH DAKOTA

South Dakota Department of Revenue and Regulation
Division of Securities
445 E. Capitol
Pierre, South Dakota 57501
(605) 773-4823

VIRGINIA

State administrator:
State Corporation Commission
Division of Securities and Retail Franchising
1300 East Main Street, 9th Floor
Richmond, VA 23219
(804) 371-9051

WASHINGTON

Department of Financial Institutions
Securities Division
150 Israel Road SW
Tumwater, Washington 98501
(360) 902-8760

WISCONSIN

Wisconsin Department of Financial Institutions
Division of Securities
345 West Washington Avenue, 4th Floor
Madison, Wisconsin 53703
(608) 266-1064

EXHIBIT B

FRANCHISE AGREEMENT
AND AREA DEVELOPMENT AGREEMENT

DATA SHEET

This Data Sheet provides some of the agreed terms and data which are incorporated into the Franchise Agreement.

FRANCHISOR INFORMATION:	
1. FRANCHISOR:	
A. TYPE OF ENTITY:	
B. STATE OF FORMATION:	
2. ADDRESS FOR NOTICES:	
3. TELEPHONE NUMBER:	
4. FACSIMILE NUMBER:	
5. E-MAIL ADDRESS:	
FRANCHISEE INFORMATION:	
1. NAME OF FRANCHISEE(S):	
2. IF FRANCHISEE IS OTHER THAN AN INDIVIDUAL:	
A. TYPE OF ENTITY:	
B. STATE OF FORMATION:	
C. NAME, ADDRESS, AND PERCENTAGE OWNERSHIP OF ALL PRINCIPALS OF FRANCHISEE	
(IF FRANCHISEE IS NOT AN INDIVIDUAL PERSON):	
3. ADDRESS FOR NOTICES:	

4. TELEPHONE NUMBER:	
5. FACSIMILE NUMBER:	
6. E-MAIL ADDRESS:	
FRANCHISED BUSINESS INFORMATION:	
EFFECTIVE DATE:	
SITE SELECTION AREA:	
SITE SELECTION DATE:	
INITIAL FRANCHISE FEE: (check box next to type of retail store or outlet you will franchise)	❑ Traditional Store or Kiosk: $_____ Payable 30% at signing of Franchise Agreement, and 70% at signing of your lease for your location, or 100% when you sign the franchise agreement in case the site is owned freehold or has already been leased. ❑ Mobile Structure Outlet: $_____ Payable 30% at signing of Franchise Agreement, and 70% at signing of your lease for your location, or 100% when you sign the franchise agreement in case the site is owned freehold or has already been leased. Payable at signing of Franchise Agreement
STORE OPENING PROMOTIONAL FEE:	Traditional Store or Kiosk: $5,000 Mobile Outlet: $3,000 You must spend the applicable amount on appropriate promotional and advertising expenses and provide the Franchisor with written evidence of what you have done, before the opening.
ADVERTISING FEE:	Up to _____% of Gross Revenue of the Store
DECORATIONS FEE:	Minimum 0.5% of Gross Revenue of the Store

DEVELOPMENT FEE:	Only applicable to Traditional Stores or Kiosks and only applicable if required by Franchisor. ❑ Fee Not Required ❑ Fee of $_____Required (not to exceed $9,000)	
TRANSFER FEE:	$1,000 for a transfer of convenience from an individual Franchisee to a Business Entity owned by such individual (See Section 15.C) For other transfers by Franchisee, a fee of 50% of the then current initial franchise fee on the date of transfer, plus our reasonable expenses relating to the transfer. Franchisee shall also reimburse Franchisor for Franchisor's reasonable costs and expenses incurred in facilitating the transfer (including legal fees).	
SCHEDULED EXPIRATION DATE:	Traditional Store: Kiosk or Mobile Outlet: :	On the 10th anniversary of the Store opening, but no later than 11 years from the Effective Date. On the 5th anniversary of the point of sale opening, but no later than 6 years from the Effective Date.

[remainder of page intentionally blank; signature page to follow]

The undersigned acknowledge and agree that this Data Sheet constitutes part of the Franchise Agreement between the undersigned parties dated as of the date set forth below.

FRANCHISOR:	FRANCHISEE:
	_____
By: _____	By: _____
Name: _____	Name: _____
Title: _____	Title: _____
Date: _____	Date: _____

AMORINO
FRANCHISE AGREEMENT

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Attachments

A Form of Addendum to Franchise Agreement

B Personal Guaranty and Acknowledgement of Principals

C Confidentiality and Non-Competition Agreement

D Collateral Lease Assignment

CPUSA, LLC
FRANCHISE AGREEMENT

THIS FRANCHISE AGREEMENT (this "Agreement") is made and entered into as of the Effective Date reflected in the Data Sheet (the "Effective Date") by and between CPUSA LLC, a Delaware limited liability company ("Amorino", "Franchisor", "we" or "our"), and the franchisee identified in the Data Sheet (referred to in this Agreement as "you" or "Franchisee"). If more than one individual or Business Entity (as defined in Section 21.F) is identified in the Data Sheet as the franchisee, then the terms "you" or "Franchisee" will refer to all such individuals or Business Entities.

Any capitalized term not defined in the body of this Agreement shall have the meaning set forth in Section 21.F below.

BACKGROUND

A. Amorino has a license to use and to sublicense the use of a unique and uniform method and concept relating to the establishment and operation of upscale stores, kiosk outlets, and mobile outlets to offer authentic, high quality gelato and sorbet and related products and services for dine-in consumption and take-out service in a clean, hospitable and sophisticated environment associated with the mark "Amorino" (the "System").

B. The System's unique characteristics include products, recipes and menu items which incorporate Amorino's trade secrets and proprietary information and which may change from time to time at Amorino's discretion and as provided in this Agreement (the "Proprietary Products"); distinctive interior and exterior design and signage, decor, color scheme, fixtures, and furnishings; standards and specifications for products and supplies; service standards; uniform standards, specifications, and procedures for operations; procedures for inventory and management control; and training and assistance. Amorino's license grants it the exclusive right to open Stores in your Protected Area. Amorino warrants that during the term of this Agreement none of Amorino's affiliates will open, or permit others to open, in your Protected Area outlets substantially similar to those you establish pursuant to this Agreement.

C. The System is identified by means of certain proprietary trademarks, trade names, service marks, logotypes, trade styles, commercial symbols, emblems, and indicia of origin, including the mark "Amorino" and such other trade names, service marks, and trademarks as are now designated and may hereafter be designated by Amorino in writing for use in connection with the System (collectively, the "Proprietary Marks"), together with certain copyrights, advertising and promotional materials and practices, training materials, product packaging, operations manuals, including the Manual, and other works of authorship which are owned by Amorino and fixed in a tangible medium of expression (collectively, the "Copyrighted Materials").

D. You desire to enter into the business of operating a traditional store, kiosk outlet, or mobile outlet as identified in the Data Sheet (as so identified, the "Store") in the Protected Area (as defined below) to sell gelato and sorbet and related products under the System and Proprietary Marks (the "Franchised Business"), and Amorino desires to grant you

such rights, all upon the terms and conditions of this Agreement.

NOW, THEREFORE, in consideration of the foregoing and the mutual promises made in this Agreement, and for other good and valuable consideration, the receipt and sufficiency of which are acknowledged, the parties agree as follows:

1. GRANT

A. Grant.

(1) Subject to the terms and conditions contained in this Agreement, Amorino grants to you the right to use the System, the Proprietary Marks and the Copyrighted Materials solely in connection with the operation of the Franchised Business, and you accept this right and agree to undertake the obligation to use the System, the Proprietary Marks and the Copyrighted Materials solely in connection with the operation of the Franchised Business.

(2) The franchise granted to you under this Agreement includes only the right (a) to use the System, the Proprietary Marks and the Copyrighted Materials in connection with the retail sale of authorized products at the Store location to be identified as the "Franchised Location" in a written addendum to this Agreement substantially in the form of addendum attached as Attachment A (the "Form of Addendum"); and (b) to use the Proprietary Marks and the Copyrighted Materials to operate, advertise and promote the Store in accordance with the terms set by us. The location identified in such addendum as the "Franchised Location" shall be the "Franchised Location" for all purposes under this Agreement.

(3) We do not grant to you any right to (a) sublicense the use of the System, the Proprietary Marks or the Copyrighted Materials, (b) cobrand with another franchise or concept, (c) provide off or on-site catering services without Amorino's prior written consent, (d) deliver or ship Proprietary Products or other Amorino Goods and Services (as defined in Section 8.D below), regardless of the destination, without Amorino's prior written consent, or (e) distribute Amorino products through wholesale channels, such as supermarkets, convenience stores or other retailers, or through food service providers such as restaurants or airlines.

B. Protected Area.

(1) Amorino grants to you the exclusive right to operate the Franchised Business at the Franchised Location in the territory to be identified as the "Protected Area" in an addendum substantially similar to the Form of Addendum (the "Protected Area"). The territory identified in such addendum as the "Protected Area" shall be the "Protected Area" for all purposes under this Agreement. During the term of this Agreement, Amorino shall not own or operate, or license or grant anyone else the right to own or operate, an Amorino Store, kiosk outlet, mobile outlet or other retail outlet under the Proprietary Marks within the Protected Area.

(2) You acknowledge and agree that the franchise granted to you under this Agreement is nonexclusive outside of the Protected Area and that you may not operate in any way or sell any Proprietary Products or other Amorino Goods and Services outside the Protected

Area if the area is reserved exclusively by Amorino or by another franchisee or such sale is otherwise in violation of this Agreement.

(3) You further acknowledge that exclusivity of the Protected Area can be revoked upon the occurrence of any of the events which would give rise to our right to terminate this Agreement and your franchise as set forth in Section 16 of this Agreement.

C. Reservation of Rights. Amorino retains and reserves to itself all other rights in and to the Proprietary Marks including the exclusive right to own and operate, and to grant others the right to own and operate, Amorino stores, kiosks and mobile outlets outside the Protected Area, regardless of their proximity to the Protected Area; and the right to distribute Proprietary Products and other Amorino Goods and Services through alternative channels of distribution such as grocery stores, supermarkets, convenience stores, specialty stores, restaurants, both within and outside the Protected Area, and via mail order, catalog sales and/or the Internet for delivery to customers, both within and outside the Protected Area.

D. Right to Operate Businesses Under Different Proprietary Marks. Nothing in this Agreement prohibits or restricts Amorino from (a) owning, acquiring, establishing, operating, or granting franchise rights for one or more other businesses under a different trademark or service mark (i.e., a mark other than Amorino).

2. TERM; RENEWAL

A. Term. The term of this Agreement shall begin on the Effective Date and shall expire, unless earlier terminated, on the Scheduled Expiration Date described in the Data Sheet unless otherwise restricted by law, regardless of the date on which the Store opens to the public for business.

B. Renewal Terms. You may renew your franchise rights for two additional consecutive five-year terms, provided that this Agreement has not been validly terminated for any reason prior to the expiration of the then-current term, and provided you:

(1) give us written notice of your intent to renew the franchise at least three months (but no more than six months) prior to expiration of the initial or current renewal term;

(2) are not in Default of this Agreement (on the date you give notice of renewal or on the date that the new term will commence) and no event has occurred and is continuing which by the giving of notice or the expiration of any cure period would constitute a Default under this Agreement, or any successor franchise agreement (as applicable) and have substantially complied with the terms and conditions of this Agreement or any successor franchise agreement (as applicable) throughout the term;

(3) complete any training we require and complete the renovations and updates to the Store described in Section 2.C(1);

(4) no later than 30 days prior to the expiration of the current term, sign, and have each person who has guaranteed your obligations under this Agreement sign, a general

release in a form satisfactory to us, of Amorino and our subsidiaries and Affiliates and our/their respective officers, directors, managers, members, shareholders, and partners in our/their corporate and individual capacities;

(5) no later than 30 days prior to the expiration of the current term, sign an amendment to this Agreement to reflect any new terms of our then-current form of franchise agreement, or at our option, sign the then-current form of franchise agreement or an agreement stipulating renewal of this Agreement;

(6) no later than 30 days prior to the expiration of the current term, have each person who has guaranteed your obligations under this Agreement sign a renewal or reaffirmation of such guarantee in form satisfactory to us; and

(7) no later than 30 days prior to the expiration of the current term, provide evidence that you have a valid and existing lease to occupy the Store premises for the length of the renewal term and that we retain the same rights under the Lease that we had during the initial term to occupy the premises under a collateral assignment of Lease.

C. Provisions Governing Renewal. The following provisions will govern any renewal term:

(1) There is no renewal fee, but you must make any improvements that Amorino deems necessary to bring the Store into conformity with Amorino's then-current standards for its franchisees. No later than 180 days prior to expiration of the current term, Amorino will give you a list of all necessary renovations, upgrades, and new or replacement furniture, fixtures, and equipment that must be purchased or installed, however failure to timely provide such list shall not be a waiver of Amorino's right to require that such improvements or upgrades be made. As a condition of your renewal, you must perform such work and replace such furniture, fixtures and equipment prior to expiration of the then-current term.

(2) At least 60 days before the expiration of the current term, we will deliver to you a copy of our then-current franchise agreement or an applicable amendment which will govern the renewal term. The terms of such franchise agreement may be materially different from the terms of this Agreement including different or higher fees.

(3) Amorino may extend any of the deadlines set forth above in Section 2.B or this Section 2.0 in its sole discretion. Amorino's failure to strictly comply with the time periods shall not be a waiver of any of Amorino's rights related to the extension.

(4) In the event you continue operating the Franchised Business following the expiration or termination of this Agreement without renewing your franchise rights in accordance with Section 2.B, such arrangement will be considered an extension of this Agreement during that period of time but shall be subject to termination at the sole discretion of Amorino. In addition, you and any guarantor of your obligations under this Agreement agree to indemnify Amorino in the event that such operation causes any cost, expense, liability or damage to you or Amorino. The inclusion in this Agreement of this Section 2.C(4) shall not be construed in any way as our giving you permission to continue operations after expiration or termination of this Agreement.

3. OUR SERVICES

A. Training. We shall provide you with initial training prior to the opening of the Store, and shall provide additional training as we deem appropriate. Training is further described in Section 7.

B. Advisory Assistance. We shall provide initial and continuing advisory assistance in the operation of the Store as we deem appropriate, as further described in Sections 7.C and 7.D.

C. System Specifications. We shall provide you with a set of specifications for you to utilize the System in the operation of the Store. We shall use commercially reasonable efforts to maintain high standards of quality, appearance and professionalism of the System.

D. Manual. We shall provide you with one copy of the Manual, as further described in Section 10.B.

4. SITE SELECTION; LEASE; CONSTRUCTION

A. Site Selection.

(1) You must identify and acquire (by ownership or by lease) a location to serve as the Franchised Location for the Store by the date specified as the "Site Selection Date" in the Data Sheet. The location must be within the Site Selection Area identified in the Data Sheet, meet Amorino's then-current site selection criteria, and be approved by Amorino. You acknowledge that although Amorino must approve the location, selection of the location to be the Franchised Location is your responsibility and Amorino's approval of the location that you select is not a guaranty, representation or assurance by Amorino that the Store will achieve a certain sales volume or level of profitability at such location.

(2) For any proposed site you identify, you must supply us with a description of the location in the form we specify and any other information we may reasonably require in order to evaluate the location, including demographic characteristics, traffic patterns, parking, character of the neighborhood, information on other area businesses, and information on the Lease terms or purchase price for the proposed site. You will also advise us of any time periods within which the lessor of the proposed location requires a response, comments on and/or acceptance of the lease.

(3) Amorino will approve or refuse to approve a proposed site within 30 days after the receipt of all information that Amorino may reasonably require in connection with its evaluation of your proposed location. Amorino's failure to provide notification within this time period shall not be considered either approval or disapproval, but rather should be considered an extension of the thirty (30) day period until a decision is communicated by Amorino. However, notwithstanding the above, we agree not to unreasonably delay our review and approval or disapproval of the proposed site and lease terms.

(4) Upon your selection and our approval of the Franchised Location, you and we

shall execute an addendum to memorialize the location of the Franchised Location, as described in Section 1.A(2).

B. Lease.

(1) If you will occupy the Franchised Location under a lease (the "Lease"), regardless of whether or not the landlord is a related party or a third-party landlord, Amorino shall have the right to approve the Lease terms, and the Lease may not be signed by you until it has been reviewed and approved by Amorino. You acknowledge and agree that Amorino's approval of a Lease does not mean that the economic terms of the Lease are favorable; it means only that the Lease contains the Lease terms that Amorino requires.

(2) The Lease must contain certain provisions that we reasonably require, including the following terms:

a. The premises shall be used only as an Amorino franchise, and for no other purpose whatsoever.

b. The landlord must consent to your use of the Proprietary Marks, signs, interior and exterior decor, furnishings, fixtures, items, color schemes, plans, specifications, and related components of the System that Amorino may require.

c. The Lease shall permit assignment by you only in connection with a sale of the Franchised Business that is approved by us or to Amorino or its designee.

d. An acknowledgement by the landlord and you that Amorino shall not be a party to the Lease and will have no liability under the Lease, unless and until the Lease is assumed by Amorino.

e. Neither the landlord nor you shall amend or modify the Lease, or renew or extend the term of the Lease, without our prior written consent.

f. Amorino (or another party we designate) shall have the ability to take possession of the premises and operate the Franchised Business without having to first receive landlord's consent, in the event of your default under the Lease or this Agreement, or the expiration or termination of this Agreement.

g. Amorino shall have the right to enter the premises (announced or unannounced) to perform quality assurance inspections, to make any modifications we deem necessary to protect the System and the Proprietary Marks, to cure any default under this Agreement or the Lease, and to ensure compliance with any other obligations you have under this Agreement.

(3) You agree to use commercially reasonable efforts to have your lessor agree to the Collateral Assignment of Lease in substantially the form attached as Attachment D and to advise us what steps you have taken in that regard. If you are not successful in having that document signed, you agree that we may contact your prospective lessor to attempt to have the documents signed or to have the lessor agree to it as we may modify. No such modifications

will cause you to be exposed to any expense or liability other than what is already in your lease or in this Franchise Agreement.

(4) The Lease and the Collateral Lease Assignment, if one is obtained, must be fully signed on or before the Site Selection Date, and you shall provide to Amorino a fully executed copy of the Lease within 10 days after its execution.

C. Store Design and Construction.

(1) Prior to construction, you shall provide for our prior review and approval all construction plans, site plans and blueprints for the Franchised Location. You shall construct and build out the Store according to Amorino's standards and specifications for design, decor and layout (as specified in the Shop Design & Layout Guidelines), and shall equip the Store according to Amorino's requirements for fixtures, furnishings, equipment, interior and exterior signage, artwork and graphics. We will provide you with the written specifications for the initial and replacement supplies, equipment, and exterior and interior signs required for the Store.

(2) You shall appoint one person as the Project Manager who is responsible for the management and monitoring of the construction of the Store.

(3) We may have an approved supplier for any purchases of products or services and may obtain revenue from you and make a profit in doing so. We will provide you information about any suppliers that you are required to use. We may specify that certain fixtures, furnishings and equipment be purchased from specified vendors, or we may permit you to purchase such items from other vendors so long as the specific components and brands we specify are purchased. If you propose to purchase or lease any item of equipment, furnishings or fixtures not previously approved by us as meeting our specifications, you must first notify us and we may require that you provide photographs, drawings, specifications and/or other information to determine compliance with our specifications. We will advise you within a reasonable time whether the proposed equipment, furnishings or fixtures comply with our standards and specifications.

(4) You are solely responsible for obtaining all government approvals, zoning classifications or approvals, permits, business or other licenses, and clearances related to the opening and operation of the Store (collectively, "Approvals"), including any Approvals relating to access, signage and fire code compliance. Prior to the Opening Date (as defined below), you must certify in writing that you have obtained all Approvals.

(5) During construction, you must maintain general liability and property damage insurance of the type and with the limits Amorino requires, which insurance must protect you, Amorino, and its Affiliates, as additional insureds under the policy, provides contractual indemnification coverage, and your and their respective partners, members, shareholders, directors, managers, officers, agents, and employees. Such policy or policies shall be written by an insurer or insurers acceptable to Amorino and shall contain a waiver of subrogation in favor of Amorino and its Affiliates, and their respective partners, members, shareholders, directors, managers, officers, agents, and employees. Declaration pages for such

policy evidencing such coverage shall be provided to Amorino prior to construction.

(6) You shall notify Amorino in writing when construction begins, and provide reports on the progress of construction on a weekly basis, or more frequently if required by Amorino. Amorino and its designees have the right to inspect the site at all reasonable times.

(7) We reserve the right to require you to make safety-related improvements or replacements at any time at your expense, or to make such other improvements as may be required by law.

(7) If you operate a Mobile Structure outlet you are required to purchase your Mobile outlet from a third party specified by us at the current purchase price.

D. Relocation. You may relocate the Store only with Amorino's prior written consent. Provided that you are in material compliance with this Agreement and any other agreements with Amorino or its Affiliates, we will not unreasonably condition or delay our consent in the event that your Lease expires or terminates through no fault of your own or the premises is destroyed or damaged by a Force Majeure Event. You must comply with the same requirements set forth in this Agreement to select, lease, construct, design and open a new location that you did in connection with the initial location; provided, however, that the Store must be open for business at the new location within 90 days of closing at the previous location. You may request an extension of time for relocation, up to a maximum cumulative additional 90 days. You are solely responsible for all relocation costs and expenses.

5. OPENING

A. Opening Date. When a site is identified, you and we will mutually determine the date upon which the Store will open to the public (the "Opening Date"), which date shall be set forth in a written addendum to this Agreement substantially in the Form of Addendum attached as Attachment A. The Opening Date shall be no later than 180 days from the date you take possession of the site. The Opening Date set forth in such addendum shall be the "Opening Date" for all purposes under this Agreement.

B. Amorino Consent and Conditions to Opening. Our prior written consent is required for the opening of the Store. Prior to our giving such consent, the following conditions must be met:

(1) you have paid all amounts owed to Amorino under this Agreement as of the Opening Date;

(2) the Store has been designed, constructed and equipped according to Amorino's standards and specifications;

(3) you have completed the initial training program to our satisfaction;

(4) you have provided us with a signed electronic funds transfer authorization

described in Section 6.M by no later than the Site Selection Date;

(5) you have provided us with the required policy of insurance as described in Section 14.B;

(6) Each Principal shall have delivered to Amorino a guaranty in the form attached hereto as Attachment B; and

(7) you are otherwise in compliance under this Agreement.

6. FEES

A. Initial Franchise Fee. Upon execution of this Agreement, you shall pay us an initial franchise fee in the amount and according to the payment schedule specified in the Data Sheet, with the amount of such fee based on the type of Store you will open (i.e., traditional store, kiosk outlet, or mobile outlet). The initial franchise fee, when paid, shall be deemed fully earned by Amorino and is not refundable.

B. Store Opening Promotional Fee. In connection with the opening of your Store, you must spend the required amount of money on appropriate marketing and advertising the opening of your Store, in the manner described in Section 12.B.

C. Advertising Fee. In each calendar year during the term of this Agreement, we can require you to spend up to the percentage of your Gross Revenue specified in the Data Sheet, for advertising, marketing and public relations initiatives, as further described in Section 12.C. "Gross Revenue" means all cash collected, or other consideration received, for the sale of all products and services of any nature rendered or sold at or from or as a result of the Store and/or otherwise related to the Franchised Business, whether such products are sold or services are performed at the Franchised Location or elsewhere, and all other income of every kind and nature related to the Franchised Business, less any authorized discounts (collectively, "Gross Revenue"). Revenue collected from customers in the form of sales tax, federal, state, county, or city taxes, excise tax, or other similar tax collected from customers that you owe to governmental entities must be reported to us, but is excluded from Gross Revenue for the purpose of computing the royalty fee. In addition to taxes, as described in the previous sentence, the following may also be deducted from Gross Revenue: (a) The selling price of any goods returned by customers or the price charged for any services provided to customers to the extent you give any credit, discount, refund or similar allowance but an exchange of merchandise does not result in an exclusion except to the extent of any accompanying credit, discount, refund or other allowance given to the customer; (b) Items returned to their source for credit or other allowance; (c) Amounts or credits received on claims for loss or damage to merchandise or other assets of your Amorino store but not for claims for loss of business under your business interruption insurance; (d) Sales of equipment, trade fixtures or similar property not constituting merchandise of your store; (e) Transfers of merchandise to or from other Amorino facilities when those transfers are made only for the convenient operation of the concerned facilities; (f) gift certificates or similar vouchers until they are redeemed at your store. You agree to pay the Advertising Fee on a monthly basis, within 10 days of the end of each month during the term of this Agreement, with the first Advertising Fee payment due ten days after the first month (full

or partial) that your Store is open.

D. Decorations Fee. In each calendar year during the term of this Agreement, you are required to spend at least 0.5% of your Gross Revenue on seasonal and holiday decorations to be displayed in and around the Store, which decorations must comply with the standards we set forth by Amorino.

E. Development Fee. If you are opening a Traditional Store and if so specified in the Data Sheet, we may require you to pay a development fee in the amount set forth in the Data Sheet, for services to be provided by us or a consulting firm designated by us to assist you in managing the selection and development of the Store. If we require you to pay such fee, half of the fee is due when you sign this Agreement, and the other half is due on the Site Selection Date. Such fee is to be paid to us on behalf of the consultant and is nonrefundable upon payment.

F. Transfer Fee. In connection with a transfer of the Franchised Business, you must pay the applicable transfer fee in accordance with Section 15.

G. Other Payments to Amorino. In addition to all other payments provided in this Agreement, you agree to pay promptly when due any and all:

(1) Amounts advanced by Amorino or any of its Affiliates, or which Amorino or any of its Affiliates has paid, or which Amorino or any of its Affiliates becomes obligated to pay, on your behalf for any reason whatsoever;

(2) Amounts due to Amorino relating to your participation in marketing programs that we may require pursuant to Section 12; and

(3) Amounts due to Amorino for any reason, including on account of purchases of Proprietary Products, supplies or services relating to the Franchised Business.

I. Payment of Taxes. You shall promptly pay when due any and all taxes levied or assessed by any tax authority relating to the Franchised Business, goods and services provided by Amorino under this Agreement, fees paid to Amorino under this Agreement, or otherwise relating to your ownership and operation of the Store, including sales taxes, use taxes, personal property taxes, real property taxes, and excise taxes. To the extent any such taxes are required by law to be collected from you and paid over by Amorino or any of its Affiliates to a taxing authority (a) on account of revenue from the sale of all products and services related to the Franchised Business and all other income of any kind related to the Franchised Business, or (b) on account of the initial franchise fee or any other fee paid by you to Amorino or its Affiliates, then Amorino may elect in its discretion to collect the amount of such taxes from you and promptly pay the tax collections to the appropriate tax authority; provided, however, that unless Amorino so elects, it shall be your responsibility to pay all such taxes directly to the appropriate tax authority. To the extent that we or any of our Affiliates must pay any such taxes to any tax authority and have not received or collected the amount of such taxes from you prior to the date such taxes are due, we or any of our Affiliates may elect to pay such taxes and you shall reimburse us or such Affiliate in accordance with Section 6. Nothing in this subsection, or elsewhere, shall require you to pay or reimburse us or our Affiliates, for our or their income or

other taxes of a similar nature.

J. Third Party Payments. You agree to pay when due any and all payments or fees payable to third parties (including any Affiliates of Amorino) such as vendors, suppliers, lenders, and lessors in connection with your operation of the Store, including amounts payable on account of rent, taxes (as further described in Section 6), indebtedness incurred by you in operating the Store, furnishings, fixtures or equipment, Proprietary Products you may purchase, and any other items required to operate the Store.

K. No Withholding or Set-Off Rights. You may not set off, deduct or otherwise withhold any fees or other amounts due to Amorino under this Agreement on grounds of alleged nonperformance by Amorino of any of its obligations or for any other reason.

L. Payment Terms. All payments required by this Agreement shall be paid by the date we specify as the due date for such payment (the "Due Date"). If the Due Date falls on a date that is not a Business Day, then payment shall be due on the next Business Day following the Due Date.

M. Operating Account; Electronic Fund Transfer. You shall maintain one operating account to make all payments required by this Agreement, and shall participate in Amorino's then-current electronic funds transfer program authorizing Amorino to use a pre-authorized bank draft system for the operating account. You agree to: (a) make sufficient funds available in the operating account no later than the Due Date for any required payments; and (b) perform such acts and sign and deliver such documents as are necessary to accomplish payment to Amorino by electronic funds transfer, including signing and delivering appropriate pre-authorized draft forms designated by Amorino as necessary to initiate debit and/or credit the operating account. You acknowledge that notwithstanding the provisions of this Section 6, we have the right, in our sole discretion, to require you to pay any amounts owed to us under this Agreement by another method, and you agree to comply with our payment instructions and procedures that we specify in the writing (including as may be specified in the Manual).

N. Payment Procedures. Amorino shall determine the amount of the payments due to Amorino under this Agreement and shall provide notice to you (each a "Fee Notice") stating the applicable fees due and the Due Date. If you disagree with the amount set forth in the Fee Notice, you may dispute such amount within three Business Days following your receipt of the Fee Notice by providing Amorino written notice of such disagreement together with relevant supporting evidence. Your failure to provide timely written notice of your disagreement shall be irrevocable confirmation of the accuracy of the Fee Notice and obligation to pay. On each Due Date, Amorino will transfer from your operating account the undisputed amount of fees reflected in the Fee Notice.

O. Interest; Nonsufficient Funds Charge. Any payments not received by Amorino by the Due Date will accrue interest at the rate of eighteen percent (18%) per annum or the maximum lawful interest rate permitted by the jurisdiction in which the Store operates, whichever is lower. Our right to receive such interest shall be in addition to any other rights or remedies we may have with respect to late or unpaid payments under this Agreement. You shall be responsible for and bear the cost of any returned, stop payment or insufficient funds fees or any similar or

related fees charged by any financial institutions or any electronic funds transfer network, including paying to Amorino a nonsufficient funds charge in the amount of $50 (which will increase to $100 for any second or more nonsufficient funds charge during any rolling 12 month period) and reimburse Amorino for all other expenses that it incurs on account of such nonsufficient funds.

P. Partial Payments; Application of Payments. If you pay less than the amount due, your payment will be considered a partial payment on account of the amount owed. Amorino may accept such payment as a partial payment, irrespective of any endorsement or other statement by you that the payment constitutes full payment. Amorino's acceptance of any partial payment will not be considered a waiver of any of its right to demand or receive full payment, and you hereby waive any defense in this regard. Amorino may apply your payments to any amount owed to Amorino by you, in its sole and reasonable discretion, regardless of any designation that accompanies the payment.

Q. Collection Costs and Expenses. You agree to reimburse us for, and to pay on demand, all costs and expenses that we may incur to enforce the terms of this Agreement, including the cost of collecting any monies that you may owe to us under this Agreement. Such costs and expenses include reasonable collection agency fees, court costs, expert witness fees, discovery costs and reasonable attorneys' fees and costs, together with interest charges on all of the foregoing.

7. TRAINING AND ASSISTANCE

A. Initial Training. Prior to opening the Store for business, your Supervising Principal or Manager must attend and complete to our satisfaction our initial training program. The first ten days of the initial training program will take place at one of our flagship Amorino Stores in the United States. Your Supervising Principal and your Manager (or if you have no Manager, another employee) must attend Amorino's initial training program. Amorino shall provide and pay only for the training instructors, facilities and materials. You will be responsible for all other costs and expenses of complying with Amorino's training requirements, including salary, travel, lodging, and dining costs for all of your employees who participate in the training.

B. Training with Respect to Additional Stores. If you are opening more than one Amorino Store simultaneously, your Supervising Principal and a Manager for each location must attend the initial training. If you already operate an Amorino Store, Amorino in its sole discretion shall determine whether to require you to undergo the initial training program or any subsequent training program prior to the opening of any additional store.

C. Store Opening Assistance.

(1) Amorino will provide you the services of on-site trainers to assist you on-site for five consecutive days, which shall conclude your initial training. These trainers will help you organize the Store prior to the opening and direct the operations of the Store during the opening. Your Supervising Principal and your Manager (if you have one) must be on-site during this period of time. Such training will be at no additional charge, but you will be required to make arrangements and pay for our trainers' travel, lodging, dining and related

expenses.

(2) If you already operate an Amorino Store, Amorino in its sole discretion shall determine whether it is necessary to provide on-site assistance in advance of your opening your second or subsequent Store.

(3) Amorino shall provide such additional consultation and advice prior to the opening of your Store as it deems appropriate, such as with respect to the construction, design, furnishings, fixtures, equipment, specifications, employees, purchasing, inventory control, and such other matters as Amorino deems appropriate.

D. Post-Opening Assistance. Following the opening of your Store, Amorino shall provide such additional assistance, consultation and advice as it deems appropriate in connection with your ongoing ownership and operation of the Store and compliance with the System, such as with respect to new product development and implementation, advertising, marketing and such other matters as Amorino deems appropriate. Such assistance, consultation and advice may take the form of meetings, conferences, on-site visits, electronic or printed materials, or such other form as Amorino deems appropriate.

E. Employee Training. You shall implement a training program for all employees in accordance with the training standards and specifications we prescribe from time to time. You agree not to employ any person who fails or refuses to complete such a training program. You shall be responsible for all expenses relating to the training of the Store's employees.

F. Training Related to New Products. From time to time, Amorino may introduce new products or services and run training sessions related to such products or services at the Flagship Store or at your Store. All products and services that exist at the time of your Store opening shall not be considered to be new products giving rise to the need for free training sessions. Your Supervising Principal and your Manager (if you have one) must attend these training sessions. Such training sessions will be provided free of charge, but you will be responsible for all expenses related to the attendance by your Supervising Principal and your Manager, such as travel, dining and related expenses. Such training sessions will generally be completed within one (1) day so no overnight lodging would typically be required.

G. Additional Training. From time to time, you may request, or Amorino may require (based on your performance under this Agreement) that your Supervising Principal or Manager or certain designated employees attend additional courses, seminars, and other training programs (any of the foregoing, the "Additional Training"). You agree to cause such individuals to attend the Additional Training and to pay Amorino for the reasonable cost of providing the Additional Training (currently approximately $250 a day or $150 for a half-day) and to pay all related costs and expenses, including salary, travel, lodging, and dining costs for all individuals who participate in the training.

8. OPERATION OF THE FRANCHISED BUSINESS

A. General Operating Requirements. You understand and acknowledge that every detail of the System is essential to maintain and enhance the goodwill associated with the Proprietary Marks and the integrity of the brand. Accordingly, you agree to operate the

Franchised Business according to Amorino's operating methods, standards, and specifications, including as set forth in the Manual.

B. Supervising Principal; Manager.

(1) One of your individual Principals must directly supervise the Store and its daily operations, on-site (the "Supervising Principal"). Mobile Outlets shall not be required to have daily on-site supervision by a Supervising Principal but, Mobile Outlets must still have a Supervising Principal (or a Manager as permitted in (2) below, primarily responsible for the operations of the Store. If you are a Business Entity, the Supervising Principal should be the individual Principal who owns a controlling interest in Franchisee. The Supervising Principal shall have full control over day-to-day Store management and operations. The Supervising Principal must attend and successfully complete Amorino's initial training program and all additional training that Amorino requires, to Amorino's satisfaction. Except as may be permitted under subsection (2) below, and except where such obligations are inconsistent with the on-site daily supervision exception for Mobile Outlets, the Supervising Principal shall devote his or her full time efforts to Store operations, and shall not engage in any other business or Activity, directly or indirectly, that requires substantial management responsibility or time commitment.

Amorino shall have approved the Supervising Principal as meeting its then-current qualifications for such position.

(2) If you operate more than one Amorino Store, or if the Supervising Principal will not devote full time efforts to the management and operation of the Store governed by this Agreement then, in addition to the Supervising Principal, you must appoint an individual to serve as the Manager, who must be approved in advance by us and who must complete to our satisfaction our initial training and any other additional training that we may require. The Manager shall have full control over, and devote his or her full-time efforts to, day-to-day management and operation of the Store. The Manager shall not engage in any other business or activity, directly or indirectly, that requires substantial management responsibility or time commitment. If the Manager ceases to serve in, or no longer qualifies for, such position, you shall designate another qualified person to serve as the Manager within 30 days after the date the prior Manager ceases to serve or no longer qualifies to serve. Any proposed replacement Manager must be approved in advance by us and must complete to our satisfaction our initial training and any other additional training that we may require.

C. Employee Policy; Uniforms and Employee Appearance. You shall maintain a competent, conscientious, and trained staff, and shall take such steps as are necessary to ensure that your employees preserve good customer relations; render competent, prompt, courteous, and knowledgeable service; and meet such minimum standards as Amorino may establish from time to time in the Manual or otherwise in writing. You shall cause all employees, while working at the Store, to: (a) wear uniforms of such color, design, and other specifications as Amorino may designate from time to time, and (b) present a neat and clean appearance. In no case shall any of your employees wear his or her Amorino uniform while working for you at any location other than the Franchised Business.

D. Authorized Products and Services.

(1) You must offer and sell all products that Amorino authorizes and provide such services that Amorino has approved. We may add, eliminate and change the authorized products and services, in our sole discretion, and you must comply with all directives we provide to you (which may require purchasing and installing additional equipment) in connection with such products and services. You may not sell any products or offer any services that we do not approve in advance. All sales must be for retail consumption only and you may not engage in wholesale sales of any kind through any channels of distribution without our prior consent. You may not sell any products through any means of distribution other than from the Store unless we expressly authorize in writing.

(2) You shall prepare, package, and serve all menu items in accordance with Amorino's recipes, standards and procedures for preparation, presentation and service as communicated to you from time to time via the Manual or other written directives. Such standards and procedures may include adherence to recipes (including use of prescribed ingredients and prescribed measure of ingredients), use of certain packaging and other items bearing the Proprietary Marks, packaging procedures, inventory and product holding times and other standards for displaying products for sale.

(3) We may, on occasion, require you to test market products and/or services at your Store. You must cooperate with us in conducting these test marketing programs and must comply with all rules and regulations that we establish. Such testing may require that you purchase new products and market such new products or services. You agree to provide us timely reports and test results for all such programs.

(4) You may not use the Store for any purpose other than the operation of the Franchised Business. You may not operate any co-branding or other marketing system without our prior written consent, which may be withheld in our sole discretion.

(5) If you have the opportunity to provide Amorino goods or services at special events in your Protected Area, such as at fairs, sporting events, exhibitions, charity events, concerts, conventions and the like, you agree to notify us of the opportunity. If you desire to participate in any such event or events, you must notify us of the type and location of the event, the nature of your proposed participation and any other information we reasonably request. We will have a reasonable time to consider and grant or deny your request or we may elect to undertake the participation ourselves.

E. Purchase Requirements. You shall purchase and install, at your expense, all fixtures, furnishings, equipment, decor, signs, and other items as Amorino may reasonably direct; and shall refrain from installing or permitting to be installed on or about the Store premises any fixtures, furnishings, equipment, decor, signs, vending or game machines or other items not approved for use by Amorino. Many of such items are required to be purchased from our Affiliate -18° SAS, a French company ("-18°") and/or from our Affiliate Amorino Trading, LLC. In addition, you shall purchase and use only ingredients, containers, packaging materials, and supplies as conform to Amorino's standards and specifications; and shall purchase, use, offer and/or promote the pre-mixed ice cream, beverages, food products and other ingredients

which are produced or manufactured in accordance with Amorino's proprietary recipes, specifications and/or formulas or which Amorino designates from time to time as "Proprietary Products". Such items are required to be purchased from us, our Affiliate -18°, our Affiliate Amorino Trading, LLC, or such other supplier as we may designate in writing to you.

F. Purchases from Designated Sources. Amorino and its Affiliates may act as suppliers of goods, services, products, and/or supplies to be purchased by you, including but not limited to the Proprietary Products ("Amorino Goods and Services"), and may designate themselves as the sole suppliers of any such Amorino Goods and Services. You shall purchase your requirements of Amorino Goods and Services from Amorino or its designated sources. Such goods and services shall be made available for purchase at such prices as determined from time to time, and according to the supplier's then-current purchase terms and conditions. You shall purchase all other products, equipment (including refrigerators, freezers and blenders), supplies and materials used or sold by the Franchised Business, including the Proprietary Products, solely from suppliers (including Amorino, or its Affiliates, and manufacturers, wholesalers, and distributors) who demonstrate, to Amorino's continuing reasonable satisfaction, the ability to meet Amorino's reasonable standards and specifications for such items, who possess adequate quality controls and capacity to supply your needs promptly and reliably, and who have been approved by Amorino in the Manual or otherwise in writing and not thereafter disapproved. You are required to purchase the majority of the Amorino Goods and Services from our Affiliate -18° and our Affiliate Amorino Trading, LLC. You may purchase Amorino Goods and Services only from suppliers designated by Amorino and who may be Affiliates of Amorino. You acknowledge and agree that Amorino and its Affiliates may negotiate purchase arrangements with suppliers for your benefit and may derive revenue or obtain rebates, bulk pricing discounts or allowances for their own account from approved or designated suppliers if rebates or other considerations become available because of your purchases of products or services. Amorino may from time to time re-inspect and re-evaluate the facilities and products of any approved supplier and revoke its general approval of particular products or suppliers when Amorino determines, in its sole discretion, that such products or suppliers no longer meet Amorino's standards or for other business reasons. Upon receipt of written notice of such revocation, you shall cease to sell any disapproved products and cease to purchase from any disapproved supplier.

G. Franchised Location.

(1) You shall maintain the Store (including adjacent public areas) in a clean, orderly condition and in excellent repair and in accordance with Amorino's standards. You shall, at your expense, make such additions, alterations, repairs, and replacements under this Agreement as may be required for that purpose, including such periodic repainting, repairing, and replacing of obsolete or deteriorated signs, furnishings, fixtures, equipment, and decor as Amorino may reasonably direct. In addition with respect to the equipment you must execute and renew any preventative maintenance agreements Amorino, or our designated supplier require in order to insure consistent quality control and health code compliance.

(2) Upon Amorino's request, you shall install and maintain at the Franchised Business interactive point of sale multi-media equipment, devices, and facilities Amorino requires, including approved music systems, Wi-Fi and other wireless internet and

communications systems, and interactive displays, including plasma or LCD screens.

(3) You shall not cause or permit gaming machines to be installed or maintained at the Franchised Location.

(4) You shall refrain from installing any fixtures or furnishings not approved by Amorino. You shall purchase and install, at your expense, all fixtures, furnishings, equipment, decor, signs, and other items as Amorino may reasonably direct from time to time in the Manual or otherwise in writing in accordance with Amorino's standards and specifications.

(5) You shall make such alterations as may be necessary to reflect new product offerings and marketing incentives, including updating or replacement of menu boards and the purchase and use of new interior signage.

(6) At Amorino's request, but not more often than once every 60 months, you shall refurbish the Franchised Location (other than all Mobile stores), at your own expense, to conform to the building design, trade dress, color schemes, and presentation of the Proprietary Marks in a manner consistent with the then-current public image for new or remodeled Amorino Stores in the System.

H. Days and Hours of Operation. You shall operate the Store continuously on such days and during such hours as are required by the shopping center or other commercial development in which the Store is located, or such hours and days as required by your Lease, but in any event not less than the days and hours that Amorino may specify in the Manual or in other written directives.

I. Quality Assurance Inspections; Testing.

(1) Amorino shall have the right to enter upon the Store premises during regular business hours to make quality assurance inspections. Such inspections may be announced or unannounced. Amorino may inspect the premises, evaluate personnel, products and services as it deems advisable to maintain the quality of the System and to confirm that the Store is in compliance with the System and this Agreement. As part of any such evaluation, you shall allow Amorino to obtain samples of ingredients, products and supplies, without charge, to test for quality assurance purposes.

(2) Amorino also inspects all stores as often as monthly by using mystery shoppers posing as normal customers. Such mystery shoppers take notes on every aspect of their experience and provide reports to Amorino. Amorino uses such reports to maintain the quality of the System and to help determine your ongoing compliance with this Agreement. At its discretion, Amorino may also use such reports to determine if your Store is eligible to receive discounts on products you are required to purchase from Amorino's Affiliates.

J. Modifications. You shall not modify the Store or make any changes to the System without Amorino's express prior written consent. At your own expense, you shall make such alterations, additions, or modifications to the Store as Amorino may reasonably require, within such reasonable time period set by Amorino. Such refurbishing may include

redecorating, repainting, replacement of carpets or floor surfaces, or replacement of furniture and fixtures. Notwithstanding the foregoing, other than in connection with the opening of the Store, or to comply with changes in laws or local ordinances, Amorino shall not require any refurbishing to the Store that are expected to cost more than $20,000, exclusive of local contractor expenses payable to third parties, more frequently than once every five years.

K. Pricing. All pricing for products or services offered for sale shall be established by Amorino (except as prohibited by law). We have the right to establish maximum, minimum or other retail pricing requirements to the extent permitted by law.

L. Intranet/Extranet System. Amorino may, at its option, establish and maintain a computer network through which members of the Amorino franchise network may communicate and through which Amorino may disseminate Confidential Information. Amorino will have no obligation to establish or to maintain the network. Amorino may establish policies and procedures for use of such network. You acknowledge that, Amorino can access and view any communication on the network. You further acknowledge that the intranet network and services and all communications that are posted to it will become Amorino's property, free of any claims of privacy or privilege that you or any other individual may assert. If you fail to pay when due any amount payable to Amorino under this Agreement, or if you fail to comply with any policy or procedure governing the network, Amorino may temporarily suspend your access.

M. Website. Amorino may, but shall not be obligated to, establish and maintain from time to time a website to provide information about the System and the goods and services that our stores provide. We shall have sole discretion and control over the content of our website.

9. PROPRIETARY MARKS AND COPYRIGHTS

A. Identification. In all advertising, promotions, signs and other display materials, you shall identify the Store under the Proprietary Mark "Amorino" and at all times, you shall identify yourself as an independent franchise owner of the Franchised Business at such conspicuous locations at the Store as Amorino and in other notices as Amorino may require. The form and content of any such identifications and notices shall comply with the standards set forth in the Manual.

B. Amorino's Representations. Amorino represents to you that it has obtained from its Affiliate a license to use, and to sublicense to you the right to use, the Proprietary Marks and the Copyrighted Materials in accordance with the terms and conditions of this Agreement.

C. Acknowledgments. You expressly acknowledge and agree that:

(1) Amorino or its Affiliate owns all right, title, and interest in and to the Proprietary Marks and the Copyrighted Materials, and the goodwill associated with the Proprietary Marks and the Copyrighted Materials, and that you have no ownership interest in the Proprietary Marks or the Copyrighted Materials;

(2) if you are a Business Entity, you will not in the name of your Business

Entity use the Proprietary Marks or any part thereof, or any marks, names or indicia of origin that are or may be confusingly similar to the Proprietary Marks;

(3) any and all goodwill associated with the Store and identified by the Proprietary Marks is Amorino's property and shall inure directly and exclusively to the benefit of Amorino;

(4) any use of the Proprietary Marks or the Copyrighted Materials other than as expressly authorized by this Agreement, without Amorino's prior written consent, may constitute an infringement of Amorino's rights herein; and

(5) the right to use the Proprietary Marks and the Copyrighted Materials granted in this Agreement does not extend beyond the termination or expiration of this Agreement, and upon the expiration or termination of this Agreement for any reason, no monetary amount shall be attributable to any goodwill associated with your use of the Proprietary Marks or the Copyrighted Materials.

D. Use of the Proprietary Marks. You shall use only the Proprietary Marks designated by Amorino, in the manner that Amorino authorizes and permits, and shall use them with the symbols "®", "™", or "SM", as appropriate. You shall use the Proprietary Marks only in connection with the operation and promotion of the Franchised Business, and only in the manner prescribed by Amorino. You may not contest ownership or validity of the Proprietary Marks or any registration thereof, or engage in any conduct that adversely affects the ownership or registration of the Proprietary Marks, or Amorino's right to use or to sublicense the use of the Proprietary Marks. You shall execute all documents that Amorino requests in order to protect the Proprietary Marks or to maintain their validity and enforceability.

E. Restriction Against Use on the Internet. You may not use the Proprietary Marks or any part or derivative thereof or any of the Copyrighted Materials on the Internet, except as expressly permitted in writing. Without limiting the generality of the foregoing, you may not use the Proprietary Marks or any part or derivative of the Proprietary Marks as part of any URL or domain name, and may not register as part of any user name on any gaming website or social networking website (such as FACEBOOK, INSTAGRAM, MYSPACE, or TWITTER) or as part of any unauthorized email address. You also may not display on any website (including commercial websites, gaming websites, and social networking websites) the Copyrighted Materials, the Proprietary Marks, or any images of products or services identified by the Proprietary Marks.

F. Infringement.

(1) You shall promptly notify Amorino after receipt of notice, becoming aware, any suspected unauthorized use of, or any challenge to the validity of the Proprietary Marks or the Copyrighted Materials, or any challenge to Amorino's or its Affiliate's ownership of, Amorino's license to use and to license others to use, or your right to use, the Proprietary Marks or Copyrighted Materials.

(2) You acknowledge that Amorino or its Affiliate has the right to direct,

control and settle any dispute, proceeding or litigation involving the Proprietary Marks or Copyrighted Materials.

(3) Amorino or its Affiliate has the right, but not the obligation, to take action against third parties for infringement of the Proprietary Marks or Copyrighted Materials. Amorino shall defend you against any third-party claim, suit, or demand arising out of your use of the Proprietary Marks or the Copyrighted Materials at its own expense provided that Amorino, in its sole discretion, determines that you have used the Proprietary Marks and Copyrighted Materials in accordance with this Agreement. In the event of any litigation relating to your use of the Proprietary Marks or Copyrighted Materials, you shall execute any and all documents and do such acts as may, in the opinion of Amorino, be necessary to carry out such defense or prosecution, including, but not limited to, becoming a nominal party to any legal action. Except to the extent that such litigation is the result of your use of the Proprietary Marks or Copyrighted Materials in a manner inconsistent with the terms of this Agreement, Amorino agrees to reimburse you for your associated costs.

G. Changes to the Proprietary Marks. Amorino reserves the right, in its sole discretion, to designate one or more new, modified or replacement Proprietary Marks for your use in the operation and management of the Store, and to require you to use of any such new, modified or replacement Proprietary Marks in addition to or in lieu of any previously designated Proprietary Marks. You will be responsible for all related costs and expenses in implementing any such changes required by Amorino in your Store.

10. SYSTEM AND MANUAL

A. System Modification. Amorino may modify the System, and the products and services offered by the Franchised Business, from time to time to add, delete, or update menu items, amend operating procedures, products and services, or make other changes as Amorino deems appropriate in its sole discretion. You agree to comply, at your expense, with all such modifications, including all requirements to implement the modifications, such as replacement or renovation of equipment, remodeling, redecoration and modifications to existing improvements, including structural changes subject to the limitation on expenditures set forth in subsection 8.J. above. Amorino shall give you written notice of any such modifications and you agree to implement such modifications and complete such implementation within such time as Amorino may reasonably specify in the notice. No such modification will alter your fundamental status and rights as a franchisee of a Store under this Agreement.

B. Manual

(1) Amorino will provide you on loan one copy of its then-current operations know-how manual (the "Manual"), which contains standards, methods, policies, procedures, systems, forms, and other Confidential Information (as defined below) for you to implement and comply with in the operation of the Store.

(2) The Manual can come in different forms and shapes such as, but not limited to, a paper binder, a tablet application (ex. Padlet), on-line website (AmorinoNow), etc.

(3) The Manual shall remain the sole property of Amorino. YOU MAY NOT COPY THE MANUAL. You shall keep the Manual in a secure place at the Franchised Location. If your copy of the Manual is lost or destroyed, or if you fail to return the Manual upon expiration or termination of this Agreement, you must pay us a $500 replacement fee.

(4) Amorino shall have the absolute right to make additions, deletions, modifications and updates to the Manual from time to time by letter, emails, electronic file or other written communications, and you shall ensure that your copy of the Manual is kept current at all times. In the event of any dispute as to the contents of the Manual, the terms of the master copy of the Manual maintained by Amorino shall be controlling. The term "Manual" shall include the Manual as modified and amended in accordance with this Agreement.

(5) You shall operate the Store in strict adherence to all of the provisions of the Manual as then in effect.

11. CONFIDENTIAL INFORMATION

A. Confidentiality. You shall maintain the confidentiality of all Confidential Information. You shall use Confidential Information only in connection with the operation of the Franchised Business, and shall divulge Confidential Information only to your employees and only on a need to know basis. This obligation shall survive termination or expiration of this Agreement] for as long a period as permitted by law.

B. Confidential Information. The term "Confidential Information" shall include, by way of example and not by way of limitation, trade secrets, know-how and other elements of the System; all customer information; all information contained in the Manual; Amorino's proprietary recipes, standards and specifications for product preparation, packaging and service; financial information of Amorino, its Affiliates or the Franchised Business; marketing plans, strategies and data relating to Amorino, the Franchised Business or the System; vendor and supplier information; all knowledge, trade secrets, or know-how concerning the methods of operation of the Franchised Business which may be communicated to you, or of which you may be apprised, by virtue of this Agreement; and all other information that Amorino designates as confidential information. However, “Confidential Information” shall not include information that is known or becomes known to the public, in the industry of which Amorino is a part or is otherwise discoverable by lawful means.

C. Return of Confidential Information. Upon request, and upon termination of this Agreement, you shall return to Amorino all documents, materials and records containing or referring to the Confidential Information, including all copies, summaries, extracts and notes derived from the Confidential Information.

D. Enforcement. You agree that Amorino may bring an action in court to prevent the disclosure or threatened disclosure of Confidential Information by you, your employees, agents, contractors or any other person that has or may receive Confidential Information in violation of this Agreement and that such action may include temporary and permanent restraints to prevent disclosure or use or for the return of such Confidential Information to Amorino and that Amorino shall be entitled to an award against you of attorneys' fees and costs incurred in such

enforcement action.

12. ADVERTISING AND MARKETING

A. General. Promotional and marketing materials shall conform to Amorino's standards and specifications related to advertising, marketing, and trademark use. You shall submit to Amorino samples of proposed promotional and marketing materials, and notify Amorino of the intended media, before first publication or use. Amorino shall use good faith efforts to approve or disapprove proposed promotional and marketing materials within 15 days of their receipt. YOU MAY NOT USE THE PROMOTIONAL OR MARKETING MATERIALS UNTIL AMORINO EXPRESSLY APPROVES THE MATERIALS AND THE PROPOSED MEDIA. Once approved, you may use the materials only in connection with the media for which they were approved. Amorino may disapprove your promotional or marketing materials, or the media for which they were approved, at any time, and you must discontinue using any disapproved materials or media upon your receipt of written notice of disapproval.

B. Store Opening Promotional Fee. By the date of the opening of your Store, you must spend the required amount of money on appropriate marketing and advertising for the opening of your Store, as specified in the Data Sheet for the type of Store you will operate, and you must provide Amorino with written evidence of your expenditures.

C. Advertising; Purchase of Promotional Materials. At Amorino's election, Amorino may require you to (a) spend up to 3% of Gross Revenue on advertising, marketing and public relations initiatives approved by Amorino, or (b) pay such amount to Amorino or an approved supplier to be spent on advertising, marketing and public relations initiatives. If Amorino requires you to spend such amount directly, then you shall provide proof of your expenditures according to the procedures Amorino requires. In addition to such requirement, you must purchase from us or our approved supplier all promotional materials designated by us to promote the sale of new and featured products. All advertising, marketing and public relations initiatives must be preapproved by us. If the monies are required to be paid to us, we can use the monies to support and pay for advertising, marketing and promotion efforts we designate, and associated administrative expenses. Any company-owned stores will not be required to contribute money for these initiatives. All franchised stores may not be required to contribute on an equal basis for these initiatives. We will not be required to spend any amount from these monies on advertising or promotions in your area. Additionally, it is understood that any national, regional, or local advertising effort may not equitably reach all markets.

D. Promotional Programs.

(1) From time to time Amorino may run promotions such as coupons, prizes, contests, etc. You shall participate in all such promotional activities and you shall purchase such promotional items and coupons as directed by Amorino.

(2) If Amorino develops gift certificates and/or loyalty cards or similar programs, you shall acquire and use all computer software and hardware necessary to process their sale and to process purchases made using them and be solely responsible for the service charges related to such processing. All proceeds from the sale of all gift certificates and stored

value cards belong exclusively to Amorino, and you shall remit the proceeds of such sales to Amorino according to the procedures that Amorino prescribes periodically. Amorino shall reimburse or credit to you (at Amorino's option) the redeemed value of gift cards and stored value cards arshad@gulfglobalgroup.com as payment for products and services sold by the Store.

(3) You also shall display at the Store all promotional literature and information as Amorino may reasonably require from time to time.

(4) You also agree to honor such credit cards, courtesy cards, and other credit devices, programs, and plans as may be issued or approved by us from time to time. All reasonable and customary service charges or discounts from reimbursements charged on such cards or authorizations will be at your sole expense.

E. Participation in Marketing Programs. Amorino may from time to time, develop public relations advertising or purchase programs or cooperatives. You shall be obligated to participate in such programs and purchase any equipment or promotional material as may be necessary and as directed by Amorino.

13. POS SYSTEM; ACCOUNTING AND RECORDS; TAXES

A. POS System. You shall acquire and use only the point of sale cash registers and computer systems, equipment and software that Amorino prescribes for use by Amorino Stores (the "POS System"), with such extended warranties as we may require, and adhere to Amorino's requirements for use. Requirements may include, among other things, execute and renew software maintenance agreements, connection to remote servers, off-site electronic repositories, and high-speed Internet connections. Such Internet connection is to be used for software updates and downloading purposes, and to allow us to monitor your sales and revenue. You may not use the Internet connection to browse the Internet. As technology or software is developed in the future, Amorino may, in its sole discretion, require you to add to your POS System memory, ports, and other accessories or peripheral equipment or additional, new, or substitute software, and replace or upgrade your POS System and software as Amorino prescribes. You shall acquire, install and maintain such anti-virus and anti-spyware software as Amorino requires, and shall adopt and implement such Internet user policies as Amorino may prescribe for purposes of avoiding, blocking, and eliminating viruses and other conditions that interfere with operation of the POS System.

B. Software. You shall: (a) use the proprietary software program we require, and such system documentation manuals, and other proprietary materials that we require in connection with the operation of the Store; (b) input and maintain in your computer such data and information as Amorino prescribes in the Manual, software programs, documentation, or otherwise; and (c) purchase new or upgraded software programs, system documentation manuals, and other proprietary materials, or execute and renew licenses for existing software, at then-current prices whenever Amorino adopts such new or upgraded programs, manuals, and materials system-wide. You shall pay the annual or monthly fees that we require for the use of such programs or systems. You shall enter into all software license agreements, "terms of use"

agreements, and software maintenance agreements, in the form and manner Amorino prescribes, and pay all fees imposed thereunder.

C. Independent Access. Amorino may independently obtain Gross Revenue and other information input and compiled by your POS System from a remote location. There is no limitation on Amorino's right to access this information.

D. Maintenance of Records. You shall prepare, maintain and preserve for at least seven years from the date of preparation, full, complete and accurate books, records, and accounts according to generally accepted accounting principles and in the form we prescribe from time to time.

E. Submission of Financial Statements and Tax Returns. No later than 30 days after the end of each calendar month, you shall provide to Amorino your monthly Financial Statement (Profit and Loss and Balance Sheet) in the form and including the details required by Amorino. No later than April 30 of each calendar year, you shall provide to Amorino a copy of the previous year's annual profit and loss statements; and year-end balance sheet prepared according to generally accepted accounting principles and signed and verified by an authorized representative attesting to their accuracy. In addition, upon your receipt of Amorino's request, you will submit a copy of your previous year's Accounting Periods and a copy of your federal and state income tax returns for the previous year; provided, however, that if you are an individual rather than a Business Entity, you may submit only those schedules to your personal tax returns which reflect the revenues and expenses of the Franchised Business.

F. Submission of Performance Reports. You shall accurately report to Amorino the Store's Gross Revenue and such other financial information, as Amorino may reasonably require, using the procedures and Amorino prescribes periodically. Reports shall be due on the date prescribed by Amorino, and shall be signed by an authorized representative, attesting to their accuracy. You also shall provide to Amorino such other reports, computer back-up and other information that Amorino may reasonably request.

G. Audit of Franchisee Records. Amorino or its designated agent shall have the right to audit, examine and copy your books, records, accounts, and business tax returns at any time. We also reserve the right to have an independent audit done on your books.

H. Use of Financial Information in Franchise Disclosure Document. You hereby authorize Amorino to publish information concerning the Store's Gross Revenues and other information about you, (including your contact information) and the Store in its Franchise Disclosure Document and any updates.

14. INDEPENDENT CONTRACTOR, INSURANCE AND INDEMNIFICATION

A. Independent Contractor.

(1) Amorino and you acknowledge and agree that you are operating the Franchised Business as an independent contractor. This Agreement does not create a fiduciary relationship between us. Nothing contained in this Agreement shall create or be construed to create a partnership, joint venture, or agency relationship between the parties. Neither party shall

be liable for the debts or obligations of the other. Although you must comply with the terms of this Agreement and the System, you will have full and complete control of the manner in which you comply and full and complete control of the day-to-day operation of the Store and your business policies and practices.

(2) Nothing in this Agreement authorizes you to make any contract, agreement, warranty, representation or promises on our behalf, to transact business in the our name or in any manner make any promises or representations on behalf of the other party, or incur any debts or obligations on behalf of us or our Affiliates, or to otherwise bind us or our Affiliates. We shall in no event assume liability for, or be deemed liable as a result of any act or omission by you in your conduct of the Store.

(3) You shall represent yourself to the public as an independent contractor operating the Store pursuant to a franchise from us. You shall conspicuously identify yourself and the Franchised Business in all dealings with your customers, contractors, suppliers, public officials, and others, as an independent franchisee of Amorino, and shall place notice of that fact in the form that we provide, in a conspicuous place in the Store as determined by Amorino and you.

B. Insurance Obligations.

(1) You shall maintain in full force and effect at all times during the term of this Agreement, at your expense, an insurance policy or policies protecting you, Amorino and its Affiliates, and their respective partners, shareholders, directors, agents, and employees, against any demand or claim with respect to personal and bodily injury, death, or property damage, or any loss, liability, or expense arising or occurring upon or in connection with the operation of the Store and the Franchised Business.

(2) Such policy or policies shall: (a) be written by insurer(s) licensed and admitted to write coverage in the state in which the Franchised Business is located and with a rating of "A" or better as set forth in the most recent edition of Best's Key Rating Guide; (b) name Amorino and its Affiliates, and their partners, officers, subsidiaries, Affiliates, shareholders, directors, regional directors, agents, and employees as additional insureds on a primary noncontributory basis to the general liability policy and the auto liability policy, (c) the additional insured coverage must be provided on an Additional Insured Grantor of Franchise Endorsement form CG2029 (or an endorsement form with comparable wording acceptable to Amorino); and (d) comply with Amorino's written requirements at the time such policies are obtained, and provide at least the types and minimum amounts of coverage specified below or as described within Amorino's written notice to you.

(3) Such policies shall include, at the minimum, the following policies: (a) "all risk" or "special" property insurance covering all real and personal property and equipment on a replacement costs basis, including business interruption and extra expense insurance; (b) comprehensive commercial general liability insurance in an amount of not less than the following combined single limits: $2,000,000 general aggregate, $2,000,000 products/completed operations aggregate, $1,000,000 each occurrence, $1,000,000 personal and advertising injury, $50,000 fire damage legal liability, and $5,000 medical expense limit (any

one person); (c) employers liability coverage in an amount not less than $500,000 per accident for bodily injury by accident, $500,000 policy limit for bodily injury by disease, and $500,000 per employee for bodily injury by disease; (d) business automobile liability coverage, including coverage of owned, non-owned, rented or hired vehicles with coverage in amounts not less than $1,000,000 combined single limit; (e) workers' compensation insurance for statutory limits, and (f) commercial umbrella coverage in an amount of not less than $4,000,000 each occurrence (bodily injury and property damage) and $4,000,000 general aggregate. Each year Amorino may unilaterally modify the insurance minimum coverage requirements which may include an increase to the minimum coverage requirements to reflect changes in inflation or as market conditions warrant.

(4) In connection with any and all insurance that you are required to maintain under this Section, you and your insurers shall agree to waive their rights of subrogation against Amorino, and you shall provide evidence of such waiver. Amorino may unilaterally modify these insurance requirements, which modifications may include increasing minimum policy limits, by delivering to you written notice of the change.

(5) Your obligation to obtain and maintain insurance shall not be limited in any way by reason of any insurance which may be maintained by Amorino, nor shall your performance of that obligation relieve you of liability under the indemnity provisions set forth in Section 11.3 of this Agreement.

(6) All public liability and property damage policies shall contain a provision that Amorino and its Affiliates, although named as an additional insureds, shall nevertheless be entitled to recover under such policies on any loss occasioned to Amorino, or its Affiliates, partners, shareholders, officers, directors, agents, or employees by reason of your acts or omissions, whether negligent, grossly negligent, reckless or intentional acts.

(7) At least 10 days prior to the time you are first required to carry insurance, and thereafter at least 30 days prior to the expiration of any policy, you shall deliver to Amorino declaration pages from your insurance policy evidencing your compliance with this Section 14. Each policy shall expressly provide that no less than 30 days' prior written notice shall be given to Amorino in the event of material alteration to or cancellation or non-renewal of the coverages evidenced by such policies.

(8) If you fail to procure or maintain these minimum insurance requirements, Amorino or its designee shall have the right and authority (but not the obligation) to procure such insurance on your behalf. Such right shall be in addition to and not in lieu of any other rights or remedies available to Amorino. If this occurs, you shall reimburse Amorino the cost of the premium upon demand.

C. Indemnification. You agree to defend, indemnify and hold harmless us and our officers, directors, shareholders, members, agents, employees, successors, assigns and affiliates and their officers, directors, shareholders, members, agents, employees, successors and assigns against all losses, liabilities, damages, costs and expenses, including reasonable attorneys' fees, resulting directly or indirectly from, or in any way pertaining to, the design, construction,

fixturing, decorating, stocking, use, occupancy, maintenance, repair, operation, sales, policies, procedures, practices, actions, hiring practices, personnel policies, employment practices or any other activities of your Amorino facility and its business including your intentional acts and negligence and those of your agents, officers, directors, partners, shareholders, members, employees and any others for whose conduct you are legally responsible. We agree to defend, indemnify and hold harmless you and your officers, directors, shareholders, members, agents, employees, successors, assigns and affiliates and their officers, directors, shareholders, members, agents, employees, successors and assigns against all losses, liabilities, damages, costs and expenses, including reasonable attorneys' fees, resulting directly or indirectly from, or in any way pertaining to our and our affiliates actions or inactions pertaining to the direct manufacturing of the products supplied to you and approved by us as sellable in your store including our and our affiliates intentional acts and negligence and those of our and our affiliates' agents, officers, directors, partners, shareholders, members, employees and any others for whose conduct we are legally responsible.

15. TRANSFER OF INTEREST

A. Transfer by Amorino.

(1) We shall have the right to transfer or assign all or any part of our rights or obligations in this Agreement to any person or Business Entity, provided that, with respect to any assignment resulting in the subsequent performance by the assignee of our obligations under this Agreement, the assignee (a) shall, at the time of the assignment, be capable of performing such obligations, and (b) shall expressly assume and agree to perform such obligations from the date of assignment.

(2) Without limiting our rights as set forth in Section 15.A(1), you expressly affirm and agree that we may now or any time in the future:

a. sell our assets, the Proprietary Products, our rights to the Proprietary Marks, the Copyrighted Materials, or the System;

b. engage in a public offering or private placement of some or all of our securities;

c. merge with or acquire other Business Entities, or be acquired by another Business Entity;

d. undertake a refinancing, recapitalization, leveraged buy-out, or other economic or financial restructuring; and

e. purchase, merge, acquire or affiliate ourselves with an existing competitive or non-competitive franchise network, chain or any other business regardless of the location of that chain's or business' facilities, and operate, franchise or license those businesses and/or facilities as long as they do not in any way use the Proprietary Marks or other characteristics of Amorino Stores following Amorino's purchase, merger, acquisition or affiliation.

(3) With regard to any assignment permitted under Section 15.A(1) and any sale, merger, acquisition, disposition or action permitted under Section 15.A(2), you expressly and specifically waive any claims, demands or damages arising from or related to the loss of association with or identification of: CPUSA, LLC as the Franchisor under this Agreement, the "Amorino" name, the Proprietary Products, the Proprietary Marks (or any variation thereof) and the System, and you specifically release and waive any and all other claims, demands or damages arising from or related to such assignment, sale, merger, acquisition, disposition or other action, including any claim of divided loyalty, breach of fiduciary duty, fraud, breach of contract or breach of the implied covenant of good faith and fair dealing.

(4) You expressly acknowledge that nothing contained in this Agreement shall require us or any of our Affiliates to remain in the gelato and sorbet business or to offer the Amorino Products and Services associated with the System (including the Proprietary Products), whether or not bearing the Proprietary Marks, in the event that we exercise our rights under this Section 15 to assign our rights in this Agreement.

B. Transfer by Franchisee. Amorino is entering into this Agreement in reliance upon your singular personal skills and qualifications, or if you are a Business Entity, upon the singular personal skills and qualifications of your Principals. Accordingly, except for a transfer to a Business Entity owned by you in the manner described in Section 15.C, you may not assign or transfer this Agreement or any rights or obligations under this Agreement, whether in whole or in part, voluntarily or involuntarily, by operation of law (including as a result of bankruptcy, divorce, death or disability). Any transfer, except for a transfer to a Business Entity by you in the manner described in Section 15.C, is subject to our right of first refusal. Amorino will not unreasonably withhold its consent to a transfer of any interest in the Franchised Business, but may, in its sole discretion, condition such consent on satisfaction of any or all of the following:

(1) All of your accrued monetary obligations to Amorino and its Affiliates, and all other outstanding obligations related to the Store shall be up to date, fully paid and satisfied.

(2) You must be in full compliance with this Agreement and any other agreements between you and Amorino, its Affiliates and your suppliers.

(3) You shall have requested consent in writing and delivered to Amorino a completed copy of “Amorino Transfer Disclosure Form”, as well as a copy of the proposed transfer agreements, including sale terms, and your lease agreement, at least 30 days prior to the proposed transfer, and Amorino has determined, in its sole and reasonable discretion, that the terms of the sale will not materially and adversely affect the post transfer viability of the Franchised Business.

(4) The transferee must demonstrate to our satisfaction that the transferee meets our educational, managerial and business standards; possesses a good moral character, business reputation and credit rating; has the aptitude and ability to conduct the Franchised Business; has adequate financial resources and capital to operate the Store; resides or is based near the Store, and otherwise satisfies our then current criteria for the selection of franchisees.

(5) You and each of your Principals shall have executed a general release, in a form satisfactory to Amorino, of any and all claims against Amorino and its Affiliates and their respective officers, directors, shareholders, members, equity holders, agents and employees in their corporate/company and individual capacities, including claims arising under federal, state and local laws, rules and ordinances; provided, however, that any release will not be inconsistent with any state law regulating franchising.

(6) The transferee shall have executed Amorino's then-current form of franchise agreement, the terms of which may be materially different than the terms of this Agreement and may include, among other things, a different royalty fee and different advertising obligations. The term of such agreement shall be the remaining term of this Agreement at the time of transfer, without any rights of renewal.

(7) If the transferee is a Business Entity, then each of the transferee's Principals shall have delivered to us a guaranty in our then-current standard form of guaranty.

(8) You and all owners shall sign a reaffirmation of all obligation of confidentiality and obligation restrictive competition with Amorino.

(9) The transferee must complete Amorino's then-current initial training program to our satisfaction.

(10) You or the transferee shall have paid the amount specified as the "Transfer Fee" in the Data Sheet plus the reimbursement of our reasonable costs and expenses incurred in connection with the transfer (including legal fees), including our costs to obtain background checks on the transferee and its Principals. You agree that you shall reimburse us for our reasonable costs and expenses (including legal fees) incurred in connection with the transfer even if the transfer is not ultimately completed.

(11) You and the transferee shall provide and/or sign all other documents and take such other actions as we may reasonably require.

(12) The Store must comply with Franchisor's up to date standards or transferee must present an acceptable remodeling plan to us, subject to our approval.

C. Transfer by Individual Franchisee to Business Entity for Convenience. If you are an individual, you may transfer your interest in this Agreement to a Business Entity formed solely for purposes of owning and operating the Franchised Business for convenience of operation of this Agreement, provided however that you may not transfer such interest until we have consented to such transfer. In connection with our providing such consent, you must deliver certain documents and provide evidence to our satisfaction that the Business Entity meets certain requirements, as follows:

(1) You and such Business Entity must execute our then-current standard form of assignment and assumption agreement in which the Business Entity will agree to be bound by, and to assume and discharge your obligations under, this Agreement, and you agree to remain personally liable under this Agreement.

(2) The Business Entity must be newly formed and articles or certificate of incorporation, formation or organization, bylaws, operating agreement or other organizational documents (collectively, the "Organizational Documents") must state that its activities are limited exclusively to the ownership and operation of the Franchised Business.

(3) You must own and control 100% of the equity interest of the Business Entity, and no interest may be transferred without our prior written consent. If we do consent to any transfer, each Principal of the Business Entity must provide a personal guaranty in our then-current form of personal guaranty.

(4) The Organizational Documents of such Business Entity shall recite that the issuance and transfer of any securities or interest in the Business Entity are restricted by the terms of this Agreement.

(5) The Organizational Documents of such Business Entity may not be amended or revised without our prior written consent.

(6) The Business Entity must remain in existence and in good standing during the term of this Agreement, and you shall not take any actions to dissolve the Business Entity.

(7) You shall have paid the transfer fee in the amount set forth in the Data Sheet plus the reimbursement of our reasonable costs and expenses (including legal fees) incurred in facilitating the transfer.

D. Transfers Void. Any purported transfer, by operation of law or otherwise, made without Amorino's prior written consent will be considered null and void and will be considered a material breach of this Agreement.

E. Transfer Upon Death or Incapacitation. Upon the death or permanent incapacity (mental or physical) of any person with a majority or controlling interest in this Agreement, in you, or in all or substantially all of the assets of the Franchised Business, the executor, administrator, or personal representative of such person shall transfer such interest to a third party approved by Amorino within six months after such death or mental incapacity. Such transfers, including transfers by devise or inheritance, shall be subject to the same.

F. Non-Waiver of Claims. Amorino's consent to a transfer shall not constitute a waiver of any claims it may have against the transferring party, and it will not be deemed a waiver of Amorino's right by the transferee to demand strict compliance with any of the terms of this Agreement, or any other agreement to which Amorino and the transferee are parties.

G. Right of First Refusal. Any assignment or transfer of this Agreement, or any interest herein, except for a transfer to a Business Entity by you as an individual in the manner described in Section 15.C, shall be subject to Franchisor's right of first refusal with respect thereto. Franchisor's said right of first refusal shall be exercised in the following manner:

(a) Franchisee shall deliver to Franchisor a written notice clearly and unambiguously setting forth all of the terms and conditions of the proposed assignment and all available information concerning the proposed assignee, including but not limited to, information

concerning the employment history, financial condition, credit history, skill and qualifications of the proposed assignee and, in the case of a partnership or corporate assignee, of its partners and shareholders as applicable.

(b) Within thirty (30) days after Franchisor's receipt of such notice (or if Franchisor shall request additional information, within thirty (30) days after receipt of such additional information), Franchisor may either consent or withhold its consent to such assignment, or, at its option, accept the assignment to itself or to its nominee upon the terms and conditions specified in the notice. Franchisor may substitute an equivalent sum of cash for any consideration other than cash specified in said notice.

(c) If Franchisor shall elect not to exercise its said right of first refusal and shall consent to such assignment, Franchisee shall, subject to the provisions of this Agreement, be free to assign this Agreement to such proposed assignee on the terms and conditions specified in said notice. If, however, Franchisor does not elect to exercise its right of first refusal and said terms shall be materially changed, or if more than 90 days shall pass without such assignment occurring, such changed terms or lapse of time shall be deemed a new proposal and Franchisor shall again have such right of first refusal with respect thereto.

16. DEFAULT AND TERMINATION

A. Termination Upon Notice In Certain Events. You shall be deemed to be in default under this Agreement, and we may terminate this Agreement and the franchise granted under this Agreement with immediate effect upon delivery of notice to you (without any opportunity to cure) upon the occurrence of any of the following events (each a "Default"):

(1) You fail to make any payment due under this Agreement within five (5) days of when it is due.

(2) You become insolvent, make a general assignment for the benefit of creditors, file a voluntary petition in bankruptcy, have an involuntary petition in bankruptcy filed against you which is not dismissed within 30 days after filing, are adjudicated as bankrupt or insolvent, suffer temporary or permanent court-appointed receivership of your assets or property, or any part thereof,

(3) Your Business Entity is dissolved;

(4) Execution is levied against your business or property;

(5) Judicial, non-judicial or administrative proceedings to foreclose any lien or mortgage against the Franchised Location premises or assets or equipment is instituted against you and not dismissed within 30 days; or

(6) If the real or personal property of the Franchised Business is sold after levy thereupon by any sheriff, marshal, or constable

(7) Your Supervising Principal or Manager fails to successfully complete the initial training by the Opening Date;

(8) You fail to acquire a site by the Site Selection Date (or such later date as we, in our sole and absolute discretion, specify in writing);

(9) You fail to open the Store for business by the Opening Date (or such later date as we, in our sole and absolute discretion, specify in writing);

(10) You abandon the Franchised Business (which will be presumed if you cease operations for five (5) consecutive days or more, other than in the case of an agreed-upon period of closure or as a result of a Force Majeure Event);

(11) Any Approval required to operate the Franchised Business is revoked, terminated or otherwise lost unless the required approval is reinstated within a reasonable time.;

(12) If the term of your lease expires or if your right to possession of your Amorino premises is otherwise lost without you being at fault, we will not terminate this Agreement as long as you relocate and reopen your Amorino store within 180 days from the date on which your prior lease terminated. The provisions of this Agreement will apply to the location, lease and design approval, equipping and other features of your relocated Amorino facility and the term of this Agreement will be extended by the amount of time between the termination of your prior lease and the opening of your relocated facility;

(13) you or any Principal or Manager is convicted of, or pleads guilty or no contest to, a felony, a crime involving moral turpitude, or any other crime or offense that Amorino believes is reasonably likely to have an adverse effect on the Franchised Business, System, Proprietary Marks, or reputation of Amorino;

(14) there is any transfer or attempted transfer in violation of Section 15;

(15) you, or any of your Principals or Affiliates, challenge our right or the right of any of our Affiliates to use, or license others to use, the System, the Proprietary Marks, the Copyrighted Materials, or any part thereof;

(16) you or any Principal fails to comply with the confidentiality or noncompete covenants in Section of this Agreement;

(17) you or any Principal provide us with any false or misleading information or make any material misrepresentation in connection with your franchise application or at any time during the term of this Agreement;

(18) you knowingly maintain false books or records;

(19) your failure to make any payment when due to Amorino or any of its affiliates or approved suppliers;

(20) your repeated failure to comply with any other terms or conditions under this Agreement; or

(21) you sell or offer for sale gelato, sorbet, gelato macarons, or restricted dry goods (such as Amorino branded cones) which you purchased or obtained from a source or supplier other than an approved supplier.

B. Termination with 20-Day Cure Period. Amorino has the right to terminate this Agreement, which termination will become effective upon delivery of written notice of termination, if the default is other than as provided in Section 16.A above, and is of a nature that it is capable of being cured and the default has not been cured within twenty (20) days of receipt of such notice, otherwise, the termination shall be effective immediately upon receipt of the notice. However, if the default is of such a nature that more than 20 days are reasonably required to cure the violation, we will give you such additional time as is reasonably necessary to cure the default as long as you start the corrective action within the initial 20-day period and proceed with the cure diligently to its completion.

C. Termination Related to Death or Permanent Incapacity. Amorino has the right to terminate this Agreement if an approved transfer is not completed within the designated time frame following a death or permanent incapacity (mental or physical) of Franchisee (if an individual) or the sole Principal of Franchisee.

D. Cross-Defaults, Non-Exclusive Remedies. Any default under this Agreement or of any obligation owed to us or our affiliates, whether hereunder or under another agreement with us, or any default under any agreement related to the Franchised Business, such as a lease, a vendor agreement, invoice, order, supply agreement, or subcontract, will be regarded as a default under this Agreement. In each of the foregoing cases, we and our affiliates will have all remedies allowed hereunder and at law, including termination of your rights (and/or those of any person/company affiliated with you) and our (and/or our affiliates') obligations. No right or remedy which we may have (including termination) is exclusive of any other right or remedy provided under law or equity and we may pursue any rights and/or remedies available.

E. Our Right to Discontinue Services to You. If you are in breach of any obligation under this Agreement, or any agreement with any of our affiliates, and we or our affiliates deliver to you a notice of default, we and our affiliates have the right to suspend performance of any of our or their obligations to you under any agreement with you, including, without limitation, the sale or supply of any services, products or ingredients for which we or our affiliates are an approved supplier to you and/or suspension of your listing or webpage on our Website, until such time as you correct the breach.

F. Additional Remedies. In addition to, or in lieu of, termination of this Agreement, in its sole discretion, Amorino may require the Store be closed during any cure period relating to a default based on public health and safety concerns.

G. Termination by Franchisee. Without Franchisor's written consent, Franchisee may not terminate this Agreement prior to the expiration of the term, except through legal process resulting from Franchisor's breach of this Agreement which breach results in a material adverse effect on Franchisee, and only under the following conditions: If (i) Franchisee is not currently in material breach of this Agreement or any other agreement between Franchisor and Franchisee and (ii) Franchisor materially breaches this Agreement

and fails to cure such breach within one hundred and twenty (120) days (or such other reasonable time if additional time is required to cure such breach) after written notice of such breach, specifically enumerating all alleged deficiencies, is delivered to Franchisor by Franchisee, Franchisee may terminate this Agreement. Such termination shall be effective thirty (30) days after delivery to Franchisor of notice that such material breach has not been cured and Franchisee elects to terminate this Agreement.

17. POST TERMINATION OBLIGATIONS

A. Post-Termination Obligations of Franchisee. Upon termination or expiration of this Agreement:

(1) You shall take all necessary steps to ensure there can be no possible confusion between your former activity as an Amorino franchisee and your new activity, including the specific steps set forth in this Section 17.A.

(2) You shall immediately cease to operate the Store, and shall not thereafter, directly or indirectly, represent or hold yourself out to the public in any manner as a present franchisee.

(3) You shall immediately cease to use all signs, equipment, advertising materials, stationery, furnishings, art work, forms and other items which a) contain or display the Proprietary Marks or similar marks, b) display any representation of an angel or cupid including in any sign, statute or base relief; c) are identified with the System, or d) distinctively identified your particular Store. Among other things, you must do the following:

(a) With respect to the exterior of the Store, you must remove the following:

(i) All references to the Amorino trademark;
(ii) All representations of an angel or cupid;
(iii) The Amorino sign, formed by metallic black text mounted on spacers and the Amorino oval;
(iv) The overhanding shop sign formed by the Amorino oval; and
(v) The wooden frames used for displaying the Amorino posters.

(b) With respect to the interior of the Store, you must remove the following:

(i) All references to the Amorino trademark;
(ii) All representations of an angel or cupid, especially statues and other low-projection sculptures;
(iii) The furnishings and/or wooden furniture, especially made of walnut, such as the wall cladding, shelves, storage cupboards, wooden frames displaying Amorino posters and the showcase fridges;
(iv) The fake beams; and
(v) The imitation stone wall.

(c) With respect to the element on the exterior and in the interior of the Store,

you must modify the following elements:

(i) The black stone worktops must be repainted in a different color than black, brown or anthracite grey, or must be removed;
(ii) The brown colored exterior and/or interior walls must be repainted to a different color than black, brown or anthracite grey;
(iii) The black ceramic floor must be repainted to a color other than black, brown, or anthracite grey, covered or removed.

(4) You shall immediately and permanently cease to use, in any manner, any confidential methods, procedures and techniques associated with the System; the Proprietary Marks; the Copyrighted Materials; Confidential Information; and other distinctive signs, symbols or other devices associated with the System. **Among other things, you must cease making or selling ice cream in the shape of a flower.**

(5) You shall take all actions as may be necessary to cancel any assumed name or equivalent registration that contains the Proprietary Marks, the name "Amorino", and any other service mark or trademark of ours.

(6) You shall, at Amorino's option and request, cease to use and assign to Amorino all rights to all telephone and facsimile numbers, e-mail addresses, URLs, domain names, Internet listings, and Internet accounts related to the Franchised Business.

(7) You shall immediately return to Amorino the Manual and all other Confidential Information or manuals, records, correspondence, files, and any instructions containing Confidential Information relating to the operation of the Franchised Business which are in your possession; and all copies thereof (all of which are acknowledged to be the property of Amorino), delete any electronic copies of such items and certify to Amorino that you have returned and deleted all such items.

(8) You shall promptly pay all sums owing to us and our Affiliates.

(9) Except as limited by applicable law, you shall sign a general release, and cause each person who has guaranteed your obligations under this Agreement to sign, a general release in a form satisfactory to us, of any and all claims you may have against Amorino, our subsidiaries and Affiliates and our/their respective officers, directors, managers, members, shareholders, and partners in our/their corporate/company and individual capacities.

(10) You shall comply with any covenants contained in this Agreement that survive termination or expiration of this Agreement, including the covenants set forth in Section 18.D.

(11) You shall pay us a delay fee of $500 U.S. Dollars for each day that you continue to violate the post-termination obligations in this Section.

B. Assignment of Lease.

(1) You hereby grant Amorino or its designee the option (and your Lease shall

specifically permit) to assume your Lease upon expiration or termination of the Franchise Agreement, which option shall be exercised upon the delivery to you of written notice within 30 days following expiration or termination of this Agreement. If Amorino or its designee assumes your Lease, you agree to sell, transfer, and convey to the assignee your interest (if any) in all leasehold improvements, without further consideration.

(2) If Amorino or its designee does not request assignment of the Lease before expiration of this 30-day period, then within 10 days after termination or expiration of this Agreement, you shall make all modifications or alterations to the Store premises (including changing the color scheme, removing all signs and other distinctive design features) and removal of all materials and products containing Proprietary Marks, as may be necessary to distinguish the appearance of the Franchised Location from that of other Amorino Stores, and make such specific additional changes to the Franchised Location as Amorino may reasonably request for that purpose.

C. Amorino's Right to Purchase, Fixtures, and Tangible Assets; Mobile Outlet Sale.

(1) Upon termination or expiration of this Agreement, Amorino or its assignee shall have the option to purchase any or all of the Store's tangible assets, including furniture, fixtures, equipment and interior and exterior signs at the lesser of depreciated book or fair market value, and may set off against the purchase price any amounts that you owe to Amorino. Amorino shall exercise its option by written notice to you delivered on or before the date of expiration or termination of this Agreement.

(2) In addition to the foregoing option granted to Amorino, if you operate a Mobile Structure Outlet, you are obligated to sell the Mobile outlet to Amorino or its assignee at the termination or expiration of this Agreement, in accordance with the following depreciation and repurchase schedule, with the applicable purchase price to be payable upon receipt of the Mobile by Amorino:

Timing of Purchase by Amorino or its Assignee	**Purchase Price**
Any date during Year One (any date up to and including the date that is the first anniversary of: (1) the Opening Date; or (2) if Store opening does not occur, the Effective Date)	75% of the original purchase price of Mobile unit
Any date during Year Two (any date after Year One, until and including the date that is the second anniversary of: (1) the Opening Date; or (2) if Store opening does not occur, the Effective Date)	50% of the original purchase price
Any date during Year Three (any date after Year Two, until and including the date that	25% of the original purchase price

is the third anniversary of: (1) the Opening Date; or (2) if Store opening does not occur, the Effective Date)	
Any date during Year Four and thereafter (any date after Year Three)	12.5% of original purchase price

18. COVENANTS

A. Compliance with Law. You must investigate, keep informed of and comply, and cause your employees to comply, at your own expense, with all local, state and federal laws, rules, regulations and ordinances in effect any time related to the operation of the Store. These include but are not limited to all food and safety regulations, truth in advertising laws, disability access requirements, wage and hour laws, labor laws, tax laws, zoning laws, and customer data privacy regulations including but not limited to the European General Data Protection Regulations. You must obtain maintain all Approvals necessary for the operation of the Franchised Business.

B. Business Entity Information. If you are a Business Entity:

(1) You shall provide to Amorino concurrently with the execution of this Agreement true and accurate copies of resolutions authorizing the execution of this Agreement, and your current Organizational Documents. You agree to provide Amorino with amendments to the foregoing within 10 days of the effective date of such amendments.

(2) You shall provide such information as Amorino may from time to time request concerning each person or Business Entity who may have any direct or indirect financial interest in your Business Entity.

C. Non-Competition During Term of Agreement. You and each Principal acknowledge that you and each Principal will receive valuable specialized training and Confidential Information, including information regarding the operational, sales, promotional, and marketing methods and techniques and trade secrets of Amorino and the System. You and each Principal also agree that the license to use the Proprietary Marks and Marks and to receive the benefit of the goodwill symbolized by the Proprietary Marks and Marks will provide a competitive advantage, and is the primary reason you are entering into this Agreement. You and each Principal covenant and agree that during the term of this Agreement, except as otherwise approved in writing by Amorino, you and, if applicable, such Principal, shall not, either directly or indirectly, for yourselves, or through, on behalf of, or in conjunction with any person, or legal entity:

(1) Divert or attempt to divert any present or prospective customer or supplier of the Franchised Business to any competitor, by direct or indirect inducement or otherwise, or do or perform, directly or indirectly, any other act injurious or prejudicial to the goodwill associated with the Proprietary Marks and the System.

(2) Employ or seek to employ any person who is or has been within the previous 30 days employed by Amorino or an Affiliate of Amorino as a salaried managerial employee, or otherwise directly or indirectly induce such person to leave his or her employment.

(3) Own, maintain, advise, operate, engage in, be employed by, make loans to, invest in, provide any assistance to, or have any interest in (as owner or otherwise) or relationship or association with, any business that engages in the production or sale at retail or wholesale of gelato or other ice cream products, and any other products or services offered by your Store or proposed to be offered by your Store or similar Amorino Stores, other than a Amorino Store operated pursuant to a then-currently effective franchise agreement with Amorino at any location within the United States, its territories or commonwealths, or any other country, province, state or geographic area in which Amorino or its Affiliates have used, sought registration of or registered the Proprietary Marks or similar marks or operate or license others to operate a business under the Proprietary Marks or similar marks.

D. Non-Competition After Expiration or Termination of Agreement. Commencing upon the later of: (a) a transfer permitted under this Agreement, expiration of this Agreement, or termination of this Agreement (regardless of the cause for termination) or (b) a final court order (after all appeals have been taken) with respect to any of the foregoing events or with respect to enforcement of this Section, and continuing for an uninterrupted period of two years thereafter, you and each of your Principals, shall not either directly or indirectly, for yourselves, or through, on behalf of, or in conjunction with any person, persons, or legal entity, own, maintain, advise, operate, engage in, be employed by, make loans to, or have any interest in or relationship or association with a business that engages in the production or sale at retail or wholesale of ice cream products, other than a Amorino Store operated pursuant to a then currently effective franchise agreement with Amorino, and (i) is, or is intended to be, located at the location of the former Franchised Business; (ii) within the former Protected Area of the Store (or, if there was no protected area, within a three-mile radius of the Store); or (iii) within a three-mile radius of any other store operating under the System and Proprietary Marks in existence or under development at the time of such expiration, termination or transfer. If any Principal ceases to own an interest in the Franchisee for any reason during the franchise time, the foregoing covenants shall apply to the departing Principal for a two-year period beginning on the date such person ceases to meet the definition of a Principal. The obligations described in this Section shall be tolled during any period of noncompliance.

E. Confidentiality and Non-Competition Agreements to Be Executed by Your Principals and Managers. Each of your Principals and managers shall execute and deliver to us a Confidentiality and Non-Competition Agreement in the form of Attachment C.

F. Additional Provisions. The parties acknowledge and agree that Amorino shall have the right, in its sole discretion, to reduce the scope of any covenant set forth in this Section 18, or any portion thereof, without your consent or the consent of any Principal, effective immediately upon delivery of written notice to the affected party; and you and each Principal agree that such person shall comply forthwith with any covenant as so modified. You and each Principal expressly agree that the existence of any claims you may have against Amorino, whether or not arising from this Agreement, shall not constitute a defense to Amorino's

enforcement of the covenants in this Section 18. You and each Principal agree to pay all costs and expenses (including reasonable attorneys' fees) incurred by Amorino in connection with the enforcement of this Section 18.

G. Breach of Covenants Causes Irreparable Injury. You acknowledge that your violation of any covenant of this Section 18 would result in irreparable injury to Amorino for which no adequate remedy at law may be available, and you consent to the issuance of, and agree to pay all court costs and reasonable attorneys' fees incurred by Amorino in obtaining, without the posting of any bond, an ex parte or other order for injunctive or other legal or equitable relief with respect to such conduct or action.

H. Exception for Publicly Held Companies. The foregoing restrictions shall not apply to your ownership or any Principal's ownership of less than a 5% beneficial interest in the outstanding equity securities of any company registered under the Securities Act of 1933 or the Securities Exchange Act of 1934.

I. Improvements. If you, your employees, or any Principals develop any new concept, process or improvement in the operation or promotion of an Amorino Store or to any Proprietary Mark or Copyrighted Materials or other intellectual property (an "Improvement"), you agree to promptly notify Amorino and provide Amorino with all necessary related information, without compensation. Any such Improvement shall become Amorino's sole property and Amorino shall be the sole owner of all related patents, patent applications, and other intellectual property rights. You and your Principals hereby assign to Amorino (or if a formal assignment is required you agree to execute such assignment) any rights you or your Principals may have or acquire in the Improvements, including the right to modify the Improvement, and waive and/or release all rights of restraint and moral rights therein and thereto. You and your Principals agree to assist Amorino in obtaining and enforcing the intellectual property rights to any such Improvement in any and all countries and further agree to execute and provide Amorino with all necessary documentation for obtaining and enforcing such rights. You and your Principals hereby irrevocably designate and appoint Amorino as agent and attorney-in-fact for you and for them to execute and file any such documentation and to do all other lawful acts to further the prosecution and issuance of patents or other intellectual property right related to any such Improvement. In the event that the foregoing provisions of this Section are found to be invalid or otherwise unenforceable, you and your Principals hereby grant to Amorino a worldwide, perpetual, non-exclusive, fully-paid license to use and sublicense the use of the Improvement to the extent such use or sublicense would, absent this Agreement, directly or indirectly infringe on you or your Principals' rights therein.

19. REPRESENTATIONS, WARRANTIES AND ACKNOWLEDGMENTS

A. Representations of Amorino. Amorino represents and warrants to you that (a) Amorino is duly organized, validly existing and in good standing under the law of the State of Delaware; (b) Amorino is duly qualified and authorized to do business in each jurisdiction in which its business activities or the nature of the properties it owns requires such qualification; (c) Amorino has full limited liability company power and authority to enter into and perform its obligations under this Agreement; and (d) the execution, delivery and performance of this Agreement by Amorino have been duly and validly authorized by all necessary action.

B. Representations, Warranties and Acknowledgements of Franchisee.

(1) You represent and warrant to Amorino that all information provided by you in the Data Sheet, including the information regarding type of entity and ownership (if applicable), is accurate and complete in all respects. You shall notify Amorino in writing within 10 days of any change in such information.

(2) If you are a Business Entity, you represent and warrant to Amorino that: (a) you are duly organized, validly existing and in good standing under the law of the state of your formation; (b) you are duly qualified and authorized to do business in each jurisdiction in which your business activities or the nature of the properties you own requires such qualification; (c) you have full corporate, limited liability company or partnership (as applicable) power and authority to enter into and perform your obligations under this Agreement; (d)) the execution, delivery and performance of this Agreement by you have been duly and validly authorized by all necessary action, and (e) your organizational and other governance documents will at all times provide that your sole purpose shall be to own and operate the Franchised Business and take such actions that are necessary in connection with such ownership and operation.

(3) If you are a natural person, you represent and warrant to Amorino that: (a) you are a legal resident of the state set forth in the address in the Data Sheet, and (b) you have the legal capacity to execute and deliver this Agreement and perform your obligations under this Agreement.

(4) You represent and warrant that neither you nor any of your Affiliates or Principals own, operate or have any financial or beneficial interest in any business that is the same as or similar to an Amorino Store.

(5) You represent and warrant that the execution and delivery of this Agreement and the performance of the transactions contemplated by this Agreement are within your corporate, company or partnership power, as applicable, are permitted under your organizational and governing documents, and have been duly authorized by all necessary corporate, company or partnership action, as applicable.

(6) You acknowledge that you have conducted an independent investigation of the Amorino franchise opportunity, and recognize that the business venture contemplated by this Agreement involves business risks and that its success will be largely dependent on your ability as an independent businessperson.

(7) Except for representations contained in Amorino's Franchise Disclosure Document provided to you in conjunction with this franchise offering, you represent that neither Amorino nor its agents or representatives have made any representations, and you have not relied on representations made by Amorino or its agents or representatives, concerning actual or potential gross revenues, expenses or profit of an Amorino Store.

(8) You acknowledge that you have received a complete copy of Amorino's Franchise Disclosure Document at least 14 calendar days before you signed this Agreement or paid any consideration to Amorino for your franchise rights. You further acknowledge that you

have read and understand fully all the items disclosed to you in the Franchise Disclosure Document and have investigated independently and with your advisors all of the risks associated with operating the Franchised Business.

(9) You acknowledge that you have read and that you understand the terms of this Agreement and its exhibits, and that you have had ample time and opportunity to consult with an attorney or business advisor of your choice about the potential risks and benefits of entering into this Agreement.

(10) You acknowledge and agree that any rights or duties of Amorino under this Agreement may be exercised and/or performed by any of Amorino's designees, agents, or employees.

(11) You represent that neither your property nor any interest in your property, nor the property of any of your Principals, officers, directors, managers, partners, agents or employees, or their respective interests therein, have been blocked pursuant to Executive Order 13224 of September 23, 2001, pertaining to persons who commit, threaten to commit, or support terrorism ("Blocked Persons"). You represent and warrant to Amorino that you will not accept money from or employ any Blocked Person.

20. NOTICES

A. Notices. All notices required or permitted under this Agreement shall be in writing and shall be personally delivered, sent by nationally recognized next-day delivery service such as Federal Express, sent by registered or certified mail, or by facsimile. Notice shall be deemed to have been delivered (a) at the time of delivery, if personally delivered; (b) on the first Business Day following the date of dispatch if delivered by a nationally recognized next-day delivery service; (c) upon the earlier of actual receipt or four Business Days after deposit in the United States mail, properly addressed and postage prepaid, if delivered by registered or certified mail; and (d) at the time of transmission by telecopier, if such transmission occurs prior to 5:00 p.m. on a Business Day and a copy of such notice is mailed within 24 hours after the transmission. Notices shall be given to the respective parties at the addresses set forth on the Data Sheet, unless and until a different address has been designated by written notice to the other party.

21. CONSTRUCTION

A. Entire Agreement. This Agreement, the Data Sheet and all exhibits to this Agreement represent the complete and fully integrated agreement between you and us concerning the subject matter of this Agreement and supersede all prior agreements, negotiations, representations, and covenants, whether oral or written. The Manual is hereby incorporated into this Agreement by reference. Notwithstanding the foregoing, nothing in this Agreement shall disclaim or require you to waive reliance on any representation that Amorino made in the Franchise Disclosure Document (including its exhibits and amendments) that Amorino delivered to you in connection with this franchise offering. Except for those changes permitted to be made unilaterally by Amorino under this Agreement (including changes made to the Manual from time to time), no addendum, amendment, change or variance from this Agreement shall be binding on Amorino or you unless mutually agreed to in writing by Amorino

and you and executed by our and your authorized officers or agents.

B. Approvals and Waivers.

(1) Whenever this Agreement requires our approval or consent, you shall make a timely written request to us in advance, and you must obtain that approval or consent in writing. We make no warranty or guarantee on which you can rely, and assume no liability or obligation to you, by providing any waiver, approval, consent or suggestion to you in connection with this Agreement, or by reason of any neglect, delay or denial of any request for any waiver, approval or suggestion.

(2) No waiver or modification of this Agreement or of any covenant, condition, or limitation contained in this Agreement shall be valid unless the same is made in writing and duly executed by the party to be charged therewith, nor shall any evidence of any waiver or modification be offered or received in evidence in any proceeding, mediation, arbitration, or litigation between the parties arising out of or affecting this Agreement, or the rights or obligations of any party hereunder, unless such waiver or modification is in writing, duly executed as aforesaid.

(3) No failure by either party to exercise any power reserved to it by this Agreement, or to insist upon strict compliance with any obligation or condition hereunder, and no custom or practice of the parties at variance with the terms of this Agreement, shall constitute a waiver of either party's right to demand exact compliance with any of its terms. The acceptance of any late payments due under this Agreement shall not be deemed to be a waiver of any preceding breach of any terms, covenants or conditions of this Agreement except those pertaining to the late payment or payments.

C. Severability. Except as expressly provided to the contrary in this Agreement, each section, part, term and/or provision of this Agreement shall be considered severable; and if, for any reason, any section, part, term and/or provision herein is determined regulation by a court or agency having valid jurisdiction to be invalid, unenforceable, contrary to, or in conflict with, any existing or future law or, such invalid section, part, term and/or provision shall not impair the operation of, or have any other effect upon, such other portions, sections, parts, terms and/or provisions of this Agreement, and the latter shall continue to be given full force and effect and bind the parties hereto; and said invalid sections, parts, terms and/or provisions shall be deemed not to be part of this Agreement.

D. Interpretation Regarding Termination and Renewal. If any applicable law or rule of any jurisdiction requires a greater notice of the termination of or election not to renew this Agreement, or the taking of some other action with respect to the termination or election not to renew than is required in this Agreement, the notice or other action required by law or rule shall be substituted for the notice or other action required in this Agreement.

E. Survival of Terms. Any provision or covenant of this Agreement which expressly or by its nature imposes obligations beyond the expiration or termination of this Agreement shall survive any expiration or termination of this Agreement.

F. Definitions. Unless otherwise defined in this body of this Agreement, capitalized terms shall have the meanings set forth below:

(1) "Affiliate" means with respect to any specified person or Business Entity, any other person or Business Entity which is controlled by, controlling or under common control with, such specified person or Business Entity.

(2) "Business Day" means each day other than a Saturday, Sunday, U.S. holiday or any other day on which banks are not open for business in the State of Delaware.

(3) "Business Entity" means any corporation, proprietorship, firm, limited liability company, partnership, trust, association or other entity. The foregoing definition shall not include a natural person.

(4) "Force Majeure Event" means a hurricane, tornado, typhoon, flooding, lightning, blizzard, unusually severe weather event, natural catastrophe or other act of God; war, terrorist act, riot or other civil disturbance; or other similar calamitous event which could not, by the exercise of reasonable diligence, have been avoided or prevented; provided, however, that neither an act or failure to act by a government authority, nor the performance, nonperformance, or exercise of rights by your landlord, lender, contractor, or other person or Business Entity shall qualify as a Force Majeure Event unless such act, failure to act, performance, non-performance, or exercise of rights resulted from a Force Majeure Event. Your financial inability to perform or your insolvency is not a Force Majeure Event.

(5) "Manager" means an individual whom Franchisee has designated, and Amorino has approved, who has full control over day-to-day Store management and operations, has completed Amorino's initial training program, and all additional training that Amorino requires, to Amorino's satisfaction, and devotes his or her full-time efforts to Store operations.

(6) "Principal" means each principal, shareholder, partner, member, equity holder and beneficial owner of Franchisee if Franchisee is a Business Entity.

G. Interpretation. In this Agreement, unless otherwise specified or where the context otherwise requires:

(1) all references to gender shall be construed to include any other gender;

(2) all words importing the singular only shall include the plural and vice versa;

(3) the words "include," "includes" or "including" shall be deemed followed by the words "without limitation;"

(4) references to "Sections" or "Exhibits" shall be to Sections and Exhibits of or to this Agreement;

(5) the headings of particular provisions of this Agreement are inserted for convenience only and will not be construed as a part of this Agreement or serve as a limitation or

expansion of the scope of any term or provision of this Agreement; and

(6) all cash payments made pursuant to this Agreement shall be made in United States Dollars.

H. Persons Bound. This Agreement shall be binding on the parties and their respective successors and assigns. You and each Principal shall be jointly and severally liable for each person's obligations under this Agreement and under the guaranty executed by each Principal. Failure or refusal by any Principal to execute a guaranty in the form attached as Attachment B shall constitute a breach of this Agreement.

I. Rules of Construction. Neither this Agreement nor any uncertainty or ambiguity in this Agreement shall be construed or resolved against the drafter of this Agreement, whether under any rule of construction or otherwise. Terms used in this Agreement shall be construed and interpreted according to their ordinary meaning. If any provision of this Agreement is susceptible to two or more meanings, one of which would render the provision enforceable and the other(s) which would render the provision unenforceable, the provision shall be given the meaning that renders it enforceable.

J. Timing. Time is of the essence with respect to all provisions in this Agreement. Notwithstanding the foregoing, if compliance by any party with the terms of this Agreement is delayed or rendered impossible as a result of a Force Majeure Event, the applicable deadline for compliance shall be extended for the duration of the Force Majeure Event and for a reasonable recovery period thereafter, which shall not exceed 12 months.

22. APPLICABLE LAW; ENFORCEMENT

A. Governing Law. This Agreement takes effect when accepted and signed by us. Except to the extent governed by the United States Trademark Act of 1946 (Lanham Act, 15 U.S.C. Sections 1051 et seq or other federal law, this Agreement shall be construed under the laws of the State of Delaware and any dispute between the parties shall be governed by and determined in accordance with the substantive law of the State of Delaware, which laws shall prevail in the event of any conflict of law. If we decide to have the law of the new state apply, we will notify all franchisees of such decision within six months of our move, and the chosen law will apply to all franchisees; except any franchise registration or disclosure law or any franchise relationship law of the new state will only apply where the jurisdictional requirements of the law are otherwise met.

B. Mediation. In the event of any dispute arising out of or in connection with this Agreement or the relationship of the parties hereto, including without limitation any claim related to termination or expiration of this Agreement and any claim for damages and/or compensation related thereto, the parties agree to submit the matter to mediation under the American Arbitration Association Commercial Mediation Rules. The mediation shall be conducted by one (1) mediator and shall take place not more than forty-five (45) days following the filing of a request for mediation in New York City. The parties or their principals must personally attend and participate for a minimum of three (3) hours. This obligation to mediate shall not apply to non-curable defaults by you.

C. Arbitration.

(1) Except as otherwise provided in this Agreement, if the mediation is not successful, any controversy, claim, cause of action or dispute arising out of, or relating to your Store or this Agreement including, but not limited to (i) any claim by either party, or any person in privity with or claiming through, on behalf of or in the right of either party, concerning the entry into, performance under or termination of this Agreement or any other agreement entered into by Franchisor, or its subsidiaries or affiliates, and Franchisee, (ii) any claim against a past or present employee, officer, director or agent of either party, (iii) any claim of breach of this Agreement, and (iv) any claims arising under state or federal laws, shall be submitted to final and binding arbitration as the sole and exclusive remedy for any such controversy or dispute. Unless, prohibited by applicable law, and except with respect to claims for payment defaults, any claim shall be made by filing a written demand for arbitration within one (1) year from the date on which Franchisor or Franchisee knew or should have known, in the exercise of reasonable diligence, of the conduct, act or other event or occurrence first giving rise to the claim; otherwise, the right to any remedy shall be deemed forever waived and lost. Claims by Franchisor regarding payment defaults may be made at any time within the applicable legal statute of limitations. Claims allegedly in defense against claim for payment are barred if not made within the one-year period referred to above. Persons in privity with or claiming through, on behalf of or in the right of Franchisee and Franchisor include, but are not limited to, spouses and other family members, heirs, executors, representatives, successors and assigns.

(2) The right and duty of the parties to this Agreement to resolve any disputes by arbitration shall be governed exclusively by the Federal Arbitration Act, as amended, and arbitration shall be conducted pursuant to the then-prevailing Commercial Arbitration Rules of the AAA. The arbitration shall be held at the office of the AAA nearest to our principal office at the time. Any dispute as to the arbitrability of any controversy, claim, cause of action or dispute shall also be determined by arbitration.

(3) One arbitrator shall be selected from a panel of neutral arbitrators provided by the AAA and shall be chosen by the striking method. The fees and expenses of the proceeding may be awarded by the arbitrator to the prevailing party. If not so awarded, the parties shall bear their own fees, costs and expenses, and the charges of the arbitrator shall be split between the parties. The arbitrator shall have no authority to amend or modify the terms of this Agreement. The arbitrator shall not have authority to hear or consider claims by more than one franchisee in any proceeding. This arbitration provision shall be deemed to be self-executing, and in the event that either party fails to appear at any properly noticed arbitration proceeding, an award may be entered against such party notwithstanding said failure to appear.

D. Nonexclusivity of Remedy. No right or remedy conferred upon or reserved to us or you by this Agreement is intended to be, nor shall be deemed, exclusive of any other right or remedy in this Agreement or by law or equity provided or permitted, but each shall be cumulative of every other right or remedy.

E. Injunctions. Nothing in this Agreement shall bar Amorino's right to seek injunctive relief against conduct or threatened conduct prohibited by this Agreement, from any court of competent jurisdiction; and you agree to pay all costs and reasonable attorneys' fees incurred by Amorino in obtaining such relief.

F. WAIVER OF JURY TRIAL. WE AND YOU IRREVOCABLY WAIVE TRIAL BY JURY IN ANY ACTION, PROCEEDING, OR COUNTERCLAIM, WHETHER AT LAW OR IN EQUITY, BROUGHT BY EITHER OF THEM AGAINST THE OTHER, WHETHER OR NOT THERE ARE OTHER PARTIES IN SUCH ACTION OR PROCEEDING.

G. WAIVER OF PUNITIVE DAMAGES. WE AND YOU HEREBY WAIVE TO THE FULLEST EXTENT PERMITTED BY LAW ANY RIGHT TO OR CLAIM OF ANY PUNITIVE OR EXEMPLARY DAMAGES AGAINST THE OTHER AND AGREE THAT IN THE EVENT OF A DISPUTE BETWEEN THEM EACH SHALL BE LIMITED TO THE RECOVERY OF ANY ACTUAL DAMAGES SUSTAINED BY IT.

H. ACKNOWLEDGMENT OF BUSINESS ENTITY. YOU ACKNOWLEDGE THAT YOU MAY SEEK DAMAGES OR ANY REMEDY UNDER LAW OR EQUITY ONLY AGAINST OUR BUSINESS ENTITY. OUR AFFILIATES AND OUR AND THEIR RESPECTIVE OFFICERS, DIRECTORS, MANAGERS, MEMBERS, PARTNERS, SHAREHOLDERS, INDEPENDENT CONTRACTORS AND EMPLOYEES WILL NOT BE LIABLE AND MAY NOT BE NAMED AS A PARTY AND SHALL NOT BE LIABLE IN ANY PROCEEDING COMMENCED BY YOU IF YOUR CLAIM ARISES OUT OF OR RELATES TO THIS AGREEMENT.

I. Attorneys' Fees. Should either party commence any action or proceeding for the purpose of enforcing, or preventing the breach of, any provision hereof, whether by arbitration, judicial or quasi-judicial action or otherwise, or for damages for any alleged breach of any provision hereof, or for a declaration of such party's rights or obligations hereunder, the prevailing party in any such action shall have the right to recover from the other party or parties its reasonable attorneys' fees, court costs and expenses of litigation.

23. ACKNOWLEDGEMENT; EXECUTION

A. ACKNOWLEDGEMENT. YOU ACKNOWLEDGE YOU HAVE READ THIS AGREEMENT AND UNDERSTAND ITS TERMS. YOU FURTHER ACKNOWLEDGE YOU WOULD NOT SIGN THIS AGREEMENT IF YOU DID NOT UNDERSTAND AND AGREE TO BE BOUND BY ITS TERMS.

B. Counterparts. This Agreement may be executed in one or more counterparts, (including by facsimile or .pdf copies of original signatures), each of which counterparts shall be deemed to be an original, but all of which together shall constitute one and the same instrument.

[remainder of page intentionally blank; signature page to follow]

IN WITNESS WHEREOF, the parties have executed this Agreement on the dates set forth below.

FRANCHISOR:	FRANCHISEE:
_____	_____
By: _____	By: _____
Name: _____	Name: _____
Title: _____	Title: _____
Date: _____	Date: _____

ATTACHMENT A

FORM OF
ADDENDUM TO FRANCHISE AGREEMENT

THIS ADDENDUM TO FRANCHISE AGREEMENT (this "Addendum") is made as of the last date set forth on the signature page to this Addendum, by and between _____, a _____company ("Franchisor"), and [_____], a [_____] ("Franchisee"). All capitalized terms not defined herein shall have the meaning set forth in the Franchise Agreement, as defined below.

WHEREAS, Franchisor and Franchisee entered into that certain Franchise Agreement dated as of [_____] (as amended from time to time, the "Franchise Agreement"); and

WHEREAS, Franchisor and Franchisee hereby wish to supplement the Franchise Agreement in accordance with the terms and conditions contained in this Addendum.

NOW THEREFORE, in consideration of the premises and the mutual covenants hereinafter set forth-, the parties hereby agree to supplement the Franchise Agreement as follows:

1. Additional Terms. The parties hereby agree that: [TO INCLUDE TERMS TO BE ADDED TO FRANCHISE AGREEMENT, SUCH AS THE EXAMPLES BELOW]

a. [The "Franchised Location" is located at:]

[_____]

[_____]

[_____]

b. [The "Opening Date" is: [_____].]

c. [The "Protected Area" is: [_____].]

2. Reaffirmation of Agreement. Except as expressly supplemented hereby, the provisions of the Franchise Agreement are and will remain in full force and effect and nothing in this Addendum will be construed as a waiver of any of the rights or obligations of the parties under the Franchise Agreement. The terms and provisions of the Franchise Agreement are incorporated by reference in this Addendum as if set forth herein.

3. Counterparts. This Addendum may be executed in one or more counterparts, (including by facsimile or .pdf copies of original signatures), each of which counterparts shall be deemed to be an original, but all of which together shall constitute one and the same instrument.

[remainder of page intentionally blank; signature page to follow]

IN WITNESS WHEREOF, the parties have executed this Addendum to Franchise Agreement on the dates set forth below.

FRANCHISOR:	FRANCHISEE:
CPUSA, LLC	_____
By: _____	By: _____
Name: _____	Name: _____
Title: _____	Title: _____
Date: _____	Date: _____

ATTACHMENT B
PERSONAL GUARANTY AND ACKNOWLEDGMENT OF PRINCIPALS

In order to induce _____ a _____ company ("Franchisor") to enter into that certain Franchise Agreement (the "Agreement") by and between Franchisor and [_____] ("Franchisee"),
and in consideration of the material benefits to be realized as the beneficial owner(s) of Franchisee and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, each of the undersigned (the "Guarantor(s)"), enters into this Personal Guaranty and Acknowledgement of Principals (this "Guaranty") and jointly and severally, hereby agrees as follows:

(2) I hereby guaranty unto Franchisor, its successors and assigns: (a) the punctual payment by Franchisee of all fees and other amounts due to Franchisor under the Agreement, and (b) the full, faithful and punctual performance by Franchisee of all the covenants, agreements and other obligations contained in the Agreement to be done, paid, performed or observed by Franchisee. This Guaranty is [check one] _____A) unlimited, or _____ B) limited to a maximum of $_____. [If no limit, then write "No Limit"]

(3) I hereby acknowledge and agree that no acceptance by Franchisor of any one or more checks, notes, bills or other commercial paper, or other property on account, or in payment, of and/or as security for, any fees or other amounts to be paid by Franchisee to Franchisor under settlement or compromise made by Franchisee with Franchisor with respect to any such payment, and no other favor or indulgency granted or shown to Franchisee by Franchisor, shall in any way affect the liabilities of the Guarantor(s) hereunder, or in any way release the Guarantor(s) from the obligations under the terms of this Guaranty.

(4) I hereby acknowledge and agree to each of the terms, restrictions and covenants as specifically set forth in Article 18 of the Agreement, as a party thereto, as if such Article 18 is set forth at length in this Guaranty. This Guaranty shall survive the termination or expiration of the Agreement.

(5) I hereby waive demand and notice of default or of nonpayment, and each and every demand on notice, and all suretyship defenses.

(6) I hereby acknowledge and agree that no delay on Franchisor's part in exercising any right under this Guaranty, or in taking any action to enforce payment or performance of any obligation hereby guaranteed against the Guarantor(s), shall operate as a waiver of any such right or in any manner prejudice Franchisor's rights against the Guarantor(s).

(7) This Guaranty shall be enforceable against the respective administrators, executors, representatives and assigns of the Guarantor(s), and the death of any Guarantor shall not terminate the liability of such Guarantor or limit the liability of any other Guarantor(s) hereunder.

(8) During the fourth year from the date of this Guaranty, the liability of the

guarantors shall be limited to 50% of any liability arising under this Guaranty, provided that at the beginning of such year the Agreement is still in effect and Franchisee is not in default;

(9) During the fifth year from the date of this Guaranty, the liability of the guarantors shall be limited to 25% of any liability arising under this Guaranty, provided that at the beginning of such year the Agreement is still in effect and Franchisee is not in default;

(10) This Guaranty shall no longer be of any force and effect following the fifth year from the date of this Guaranty, provided that at the beginning of such year the Agreement is still in effect and Franchisee is not in default.

IN WITNESS WHEREOF, each of the undersigned has executed this Guaranty as of the date of the referenced Franchise Agreement.

_____ Signature	_____ Signature
_____ Printed Name	_____ Printed Name
Home Address: _____ _____	Home Address: _____ _____
Home Telephone: _____	Home Telephone: _____
Business Telephone:_____	Business Telephone:_____
Email:_____	Email:_____
Date:_____	Date:_____

ATTACHMENT C

CONFIDENTIALITY AND NON-COMPETITION AGREEMENT

FOR PRINCIPALS AND MANAGERS

CONFIDENTIALITY AND NONCOMPETITION AGREEMENT

THIS AGREEMENT (the "Agreement") is made and entered into as of this _____ day of ____, 20__(the "Effective Date"), by and among: 1) _CPUSA, LLC__ (the "Franchisor"); 2) _____a(n) _____(the "Franchisee"); and 3)_____an individual (the "Covenantor").

PREAMBLES

Franchisor has signed or intends to sign a franchise agreement with Franchisee (the "Franchise Agreement"), under which Franchisor grants to Franchisee certain rights with regard to the development and operation of an Amorino Store (all capitalized terms used but not defined herein shall have the meanings set forth in the Franchise Agreement). Before allowing Covenantor to have access to the Confidential Information (defined below), and as a material requirement necessary to protect Franchisor's proprietary rights in and Franchisee's right to use the Confidential Information, Franchisor and Franchisee require that Covenantor enter into this Agreement.

To induce Franchisor to enter into the Franchise Agreement and/or to avoid a material breach thereof, as the case may be, Franchisor, Franchisee and Covenantor desire that Covenantor enter into this Agreement. Furthermore, due to the nature of Franchisor's and Franchisee's business, any use or disclosure of the Confidential Information other than in accordance with this Agreement will cause Franchisor and Franchisee substantial harm.

1. TRADE SECRETS AND CONFIDENTIAL INFORMATION.

Covenantor acknowledges that the Amorino System involves trade secrets that Franchisor owns and that, during Covenantor's relationship with Franchisee, Covenantor may acquire knowledge of confidential information, including know-how, sales, organizational, operational and other information concerning the Amorino System.

Covenantor agrees that, without Franchisor's and Franchisee's prior written consent, Covenantor will not use or allow the use of any trade secret or confidential information except in connection with the operation of the Amorino Store. Covenantor further agrees that he or she will not disclose the contents of any manuals, plans, records or other documents relating to the Amorino Store to any third party, except a party who is actively involved in the operation of the Amorino Store and who has a valid need for disclosure. Covenantor agrees to inform any third party or employee to whom a trade secret or confidential information is disclosed that the trade secret or confidential information is confidential and proprietary to us and that it may not be used except under a franchise agreement with Franchisor.

2. NONCOMPETITION AND NON-SOLICITATION

Covenantor agree that during the term of Covenant's employment with and/or ownership of Franchisee (and for a two (2) year uninterrupted period following the termination or expiration of such employment and ownership for any reason), except as otherwise approved in writing by Amorino, Covenantor shall not, either directly or indirectly, for himself/herself, or through, on

behalf of, or in conjunction with any person, or legal entity:

(1) Divert or attempt to divert any present or prospective customer or supplier of the Franchised Business to any competitor, by direct or indirect inducement or otherwise, or do or perform, directly or indirectly, any other act injurious or prejudicial to the goodwill associated with the Proprietary Marks and the System.

(2) Employ or seek to employ any person who is or has been within the previous 30 days employed by Amorino or an Affiliate of Amorino as a salaried managerial employee, or otherwise directly or indirectly induce such person to leave his or her employment.

(3) Own, maintain, advise, operate, engage in, be employed by, make loans to, invest in, provide any assistance to, or have any interest in (as owner or otherwise) or relationship or association with, any business that engages in the production or sale at retail or wholesale of gelato or other ice cream products, and any other products or services offered by your Store or proposed to be offered by your Store or similar Amorino Stores, other than a Amorino Store operated pursuant to a then-currently effective franchise agreement with Amorino. at any location within the United States, its territories or commonwealths, or any other country, province, state or geographic area that (i) is, or is intended to be, located at the location of the former Franchised Business; (ii) within the former Protected Area of the Store (or, if there was no protected area, within a three-mile radius of the Store); or (iii) within a three-mile radius of any other Store operating under the System and Proprietary Marks in existence or under development at the time of such expiration, termination or transfer. The obligations described in this Section shall be tolled during any period of noncompliance.

This Section will not apply to any ownership by you of less than a two percent (2%) beneficial interest in the outstanding equity securities of any publicly held corporation.

3. INJUNCTIVE RELIEF.

Covenantor agrees that a breach of this Agreement will cause irreparable injury to Franchisee and Franchisor, and entitles Franchisee and Franchisor to an order of specific performance and/or a temporary, preliminary or permanent injunction, without bond, from a court or agency of competent jurisdiction, court costs, reasonable expenses of litigation, reasonable attorney's fees, and any other appropriate relief. Covenantor agrees that his or her only remedy if an injunction is entered against you will be the dissolution of that injunction, if warranted, upon due hearing, and expressly waive all claims for damages caused by the wrongful issuance of any injunction.

4. COSTS AND ATTORNEYS' FEES.

If Franchisor or Franchisee engages legal counsel in connection with any failure by Covenantor to comply with this Agreement, Covenantor shall reimburse Franchisor and/or Franchisee, as applicable, their reasonable attorneys' fees whether incurred before, during or after any trial, arbitration or appeal.

5. WAIVER.

Failure to insist upon strict compliance with any of the terms, covenants or conditions hereof shall not be a waiver of such term, covenant or condition, nor shall any waiver or relinquishment of any right or remedy hereunder at any one or more times be a waiver of such right or remedy at any other time or times.

6. SEVERABILITY.

Each provision of this Agreement, and any portion thereof, shall be considered severable, and if, for any reason, any such provision is held to be invalid or contrary to or in conflict with any applicable law or regulation in a final, unappealable ruling issued by any court, agency or tribunal with competent jurisdiction in a proceeding which Franchisor is a party, that ruling shall not have any effect upon, such other portions of this Agreement as may remain otherwise intelligible, which shall continue to be given full force and effect and bind the parties hereto, although any portion held to be invalid shall be deemed not to be a part of this Agreement from the date the time for appeal expires, if Covenantor is a party thereto, otherwise upon Covenantor's receipt of a notice from Franchisor that it will not enforce the provision in question.

7. RIGHTS OF PARTIES ARE CUMULATIVE.

The rights of the parties hereunder are cumulative and no exercise or enforcement by a party hereto of any right or remedy granted hereunder shall preclude the exercise or enforcement by them of any other right or remedy it may have.

8. BENEFIT.

This Agreement shall inure to the benefit of and be binding upon the parties hereto and their respective successors and assigns. In the event Franchisor does not sign this Agreement (regardless of the reason), Franchisor shall be deemed a third-party beneficiary of this Agreement and shall have the right to enforce this Agreement directly.

9. EFFECTIVENESS.

This Agreement shall be enforceable and effective when signed by Covenantor, even if Franchisor and Franchisee do not sign this Agreement.

10. DISPUTE RESOLUTION; GOVERNING LAW; JURISDICTION.

The dispute resolution, and governing law sections of the Franchise Agreement shall apply to this Agreement and Covenantor hereby acknowledges and accepts that those provisions shall apply to this Agreement.

[Signatures are on the next page.]

IN WITNESS WHEREOF, the parties hereto have executed this Agreement as of the day and year first above written:

FRANCHISOR:

_____
a _____company

By: _____

Name: _____

Title: _____

FRANCHISEE:

_____

By: _____

Name: _____

Title: _____

COVENANTOR:

_____

Printed Name: _____

ATTACHMENT D

COLLATERAL LEASE ASSIGNMENT

COLLATERAL ASSIGNMENT OF LEASE

THIS COLLATERAL ASSIGNMENT OF LEASE (this "Assignment") is entered into as of ____, 20___, between_____("Franchisee") and CPUSA, LLC, a Delaware limited liability company ("Franchisor")

Subject to the provisions hereof, Franchisee, to secure its obligations to the Franchisor under the franchise agreement between the Franchisor and Franchisee for the operation of an Amorino Store or Outlet, dated _____, 20__ (the "Franchise Agreement") and under every agreement between Franchisee and the Franchisor, hereby assigns, transfers and sets over unto Franchisor and/or such person(s)/entity(ies) as Franchisor may from time-to-time designate all of Franchisee's right, title and interest, whether as tenant or otherwise, in, to and under that certain lease (the "Lease"), a copy is attached to this Assignment, dated _____, 20__, between Franchisee and_____ ("Landlord"), respecting that property commonly known as _____ (the "Premises"). The Franchisor shall have no liabilities or obligations of any kind arising from, or in connection with, this Assignment, the Lease or otherwise (including, but not limited to, any obligation to pay rent and/or other amounts) **until and unless** the Franchisor, at the Franchisor's option and in its sole discretion, takes possession of the Premises pursuant to the terms hereof and expressly (and in writing) assumes the rights and obligations of Franchisee under the Lease. The Franchisor is only responsible for those obligations accruing after the date of such assumption.

The Franchisee agrees to indemnify and hold harmless the Franchisor from and against all claims and demands of any type, kind or nature made by the Landlord or any third party that arise out of or are in any manner connected with Franchisee's use and occupancy of the Premises subject to the Lease.

The Franchisee represents and warrants to the Franchisor that Franchisee has full power and authority to assign the Lease and its interest in the Lease.

The Franchisor will not take possession of the Premises until and unless Franchisee defaults (and/or until there is a termination, cancellation, rescission or expiration of Franchisee's rights) under the Lease, any sublease, the Franchise Agreement or other agreement between Franchisee and the Franchisor (or any affiliate). In such event, the Franchisor (or its designee) shall have the right and option, and is hereby empowered, (but has no obligation) to take possession of the Premises, expel Franchisee therefrom. Franchisee shall then have no further right, title or interest in or under the Lease or to the Premises, all such rights thereby passing to the Franchisor or its designee, in each case without the Landlord's further consent. The Franchisee agrees to do all acts necessary or appropriate to accomplish such assignment on the Franchisor's request. The Franchisee will reimburse the Franchisor for the costs and expenses incurred in connection with any such retaking, including, without limitation, the payment of any back rent and other payments due under the Lease (whether such payments are made by a separate agreement with the Landlord or otherwise), attorney's fees and expenses of litigation incurred in enforcing this Assignment, costs incurred in reletting the Premises and costs incurred for putting the Premises in good working order and repair.

Franchisee agrees that it will not suffer or permit any surrender, termination, amendment or modification of the Lease without the prior written consent of Franchisor. Throughout the term of the Franchise Agreement, Franchisee agrees that it shall elect and exercise all options to extend the term of (or renew or assume in bankruptcy) the Lease not less than ten (10) days prior to the last day that said option must be exercised, unless Franchisor otherwise agrees in writing. Franchisee shall provide Franchisor with a copy of all documents related to such options, extensions and other similar documents.

Failure of the Franchisor to exercise any remedy hereunder shall not be construed or deemed to be a waiver of any of its rights hereunder. The rights and remedies of the Franchisor under this Assignment are cumulative and are not in lieu of but are in addition to any other rights and remedies which the Franchisor shall have under or by virtue of the Franchise Agreement or otherwise. The terms, covenants, and conditions contained herein shall bind Franchisee and its successors and assigns, and inure to the benefit of the Franchisor and its successors and assigns. In the event of any dispute between the parties regarding this Assignment, or any matter related in any way to it, the dispute resolution provisions (including, but not limited to, mediation, binding arbitration, waiver of jury trial and limitation of damages) of the Franchise Agreement between the Franchisor and Franchisee shall apply. The arbitrator in any such proceeding shall have the full power and authority to grant an appropriate award to give full effect to this Assignment, expelling Franchisee from the Premises and awarding possession to the Franchisor, as well as granting such other relief as may be proper and fair at law and by equity. If there is more than one Franchisee, their obligations hereunder will be joint and several.

This Assignment, any memorandum hereof or any financial statement related hereto may be recorded by, and at the expense of, the Franchisor. The Franchisee hereby appoints the Franchisor as its attorney in fact to execute any and all documents and to take any and all such actions, as are necessary or appropriate to record such instrument referenced above.

FRANCHISEE:

_____	_____
Signature	Signature
_____	_____
Printed Name	Printed Name

LANDLORD APPROVAL:

The undersigned Landlord under the Lease hereby:

1. Agrees to notify Franchisor in writing of any default and any failure of Franchisee to cure any default under the Lease;

2. Agrees that Franchisor shall have the right, but not be obligated, to cure any default by Franchisee under the Lease within 30 days after delivery by Lessor of written notice thereof;

3. Consents to the foregoing Collateral Lease Assignment and agrees that if Franchisor takes possession of the Premises and confirms to Landlord the assumption of the Lease by Franchisor as tenant, Landlord shall recognize Franchisor, or its designee, as tenant under the Lease;

4. Agrees that Franchisor may further assign the Lease or sublet the Premises to a designee and/or a person or entity who is an Amorino franchise owner reasonably acceptable to Landlord. Franchisor will have no further liability under the Lease upon such an assignment. This Approval of Landlord shall apply to any subsequent Amorino franchise owner;

5. Agrees to provide a copy of this Collateral Lease Assignment to any actual and/or prospective purchaser of the Premises.

LANDLORD	**FRANCHISOR**
_____	_____
By: _____	By: _____
Its _____	Its _____

AREA DEVELOPMENT AGREEMENT AND ATTACHMENTS

AREA DEVELOPMENT AGREEMENT

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AMORINO AREA DEVELOPMENT AGREEMENT

THIS AREA DEVELOPMENT AGREEMENT (the "Agreement"). is made and entered into this__ day of ____, 20_, (the "Effective Date") by and between CPUSA, LLC, a Delaware limited liability company ("Amorino", "Company", "We", or "Us") and _____ ("Area Developer" or "You"), with reference to the following facts:

A. Amorino has a license to use and to sublicense the use of a unique and uniform method and concept relating to the establishment and operation of upscale stores, kiosk outlets, and mobile outlets ("Stores") to offer authentic, high quality gelato and sorbet and related products and services for dine-in consumption and take-out service in a clean, hospitable and sophisticated environment associated with the mark "Amorino" (the "System"). (Such stores and outlets shall be referred to in this Agreement as "Stores" or Franchised Business)". Amorino's license grants it the exclusive right to open the Stores in your Development Territory. Amorino warrants that during the term of this Agreement none of Amorino's affiliates will open, or permit others to open, outlets substantially similar to those to be opened by Area Developer.

B. The System's unique characteristics include products, recipes and menu items which incorporate Amorino's trade secrets and proprietary information and which may change from time to time at Amorino's discretion and as provided in this Agreement (the "Proprietary Products"); distinctive interior and exterior design and signage, decor, color scheme, fixtures, and furnishings; standards and specifications for products and supplies; service standards; uniform standards, specifications, and procedures for operations; procedures for inventory and management control; and training and assistance.

C. The System is identified by means of certain proprietary trademarks, trade names, service marks, logotypes, trade styles, commercial symbols, emblems, and indicia of origin, including the mark "Amorino" and such other trade names, service marks, and trademarks as are now designated and may hereafter be designated by Amorino in writing for use in connection with the System (collectively, the "Proprietary Marks"), together with certain copyrights, advertising and promotional materials and practices, training materials, product packaging, operations manuals, including the Manual, and other works of authorship which are owned by Amorino and fixed in a tangible medium of expression (collectively, the "Copyrighted Materials").

D. Franchisee desires to obtain, and Franchisor desires to give Franchisee, the exclusive rights and obligations to open multiple additional Amorino Stores within a designated geographic area, according to an agreed development schedule, and the terms set forth herein.

E. Franchisee has read this Agreement and the Franchise Disclosure Document and has had adequate opportunity to be thoroughly advised of the terms and conditions of those documents by counsel of Franchisee's choosing; and Franchisee understands and accepts the terms, conditions, and covenants herein contained, as being reasonably necessary to maintain the Franchisor's high standards of quality, appearance, and service.

NOW, THEREFORE, in consideration of the mutual covenants and commitments contained

herein, and the recitals which are incorporated herein, the parties hereby agree as follows:

I. GRANT OF AREA DEVELOPMENT FRANCHISE

1.1 Grant of Area Development Franchise

Company hereby grants to Area Developer, and Area Developer hereby accepts, the exclusive right, during the term hereof, to develop Stores in the Area Development Territory more fully described in Schedule "A" which is annexed hereto and by this reference made a part hereof (the "Area Development Territory"), upon the terms and subject to the conditions of this Agreement.

II. AREA DEVELOPER'S DEVELOPMENT SCHEDULE OBLIGATION

2.1 Minimum Development Obligation

Area Developer hereby agrees to construct, equip, open and thereafter continue to operate within the Area Development Territory the number and types of Stores set forth in Schedule "A," which is annexed hereto and by this reference made a part hereof, within each of the time periods set forth in Schedule A (hereafter the "Minimum Development Obligation"). Time is of the essence.

2.2 Area Developer May Exceed Minimum Development Obligation

During the Term, Area Developer may, subject to the terms and conditions of this Agreement and the Franchise Agreements, construct, equip, open and operate more Stores in the Area Development Territory than required in the Minimum Development Obligation.

III. AREA DEVELOPMENT TERRITORY PROTECTION

3.1 Protection of Area Development Area

During the term of this Agreement, Company shall not operate or grant a franchise to any other person to operate a Franchised Business within the Area Development Territory.

3.2 Reservation of Rights.

Company, on behalf of itself and its affiliates, reserves the following sole and absolute right to:

a) provide, franchise, license, sell, distribute and market any services or products (under any brand, including but not limited to our Proprietary Marks) through any channel or method of distribution, other than an Amorino Store located in your Area Development Territory, including, without limitation, through retail establishments or via the internet, whether inside or outside of your Area Development Territory;

b) to establish and operate, and grant to others the right to establish and operate, Amorino Stores at locations anywhere outside the Area Development Territory, including locations near, on or adjacent to the Area Development Territory's boundaries;

c) offer and sell to persons outside the Area Development Territory, using the Proprietary Marks, services and products that are the same as the services and products offered by Amorino Stores;

d) in or outside the Area Development Territory, to offer and sell different services and products not offered within an Amorino Store, using the Proprietary Marks, without offering you the right to participate, however, we agree that services and products that are consistent with the types of products and services sold by the Stores and with the manner in which the Stores are operated, will be limited to sale through the Stores except for items designed for wholesale sale to different types of outlets such as prepackaged items to be sold in supermarkets and other product categories to be sold through unaffiliated retail outlets;

e) acquire and continue to operate, directly or indirectly, any business operating under different trademarks in or outside the Area Development Territory;

f) acquire and retain, directly or indirectly, the rights and obligations of any franchisor or licensor of any business similar to an Amorino Store operating under different trademarks in or outside the Area Development Territory;

g) in or outside the Area Development Territory, to establish and promote other franchise systems involving different services or products using different trademarks, and to establish company-owned or franchised outlets for those systems, without offering you the right to participate;

h) offer and sell Amorino franchises to persons who are located outside the Area Development Territory;

i) offer and sell franchising rights to Area Developers who are located outside the Territory;

j) be acquired, directly or indirectly, in whole or in part, by any person(s) who provide products or services similar or dissimilar to those provided by Amorino Stores;

k)if we, through a merger or any other form of acquisition acquire the ownership rights to or the rights, as franchisor or licensor, to collect franchise fees or licensing fees from any business(es) that are located within your Area Development Territory, and so long as such business(es) would not become converted to operate under the Proprietary Marks; then such acquired business(es) shall not be deemed to violate the Territory rights granted to you and you shall not be entitled to receive any revenue, royalty or other rights associated with such acquired business(es); and

l) provide, offer, sell and grant others the right to provide, offer and sell services and goods similar to and/or competitive with those provided at Amorino Stores, whether identified by the Proprietary Marks or other trademarks or service marks, at festivals, cultural or trade exhibitions, or other public events, both inside and outside the Territory. If you desire to participate in any such event or events in your Development Territory, you must notify us of the type and location of the event, the nature of your proposed participation and any other information we reasonably request. We will have a reasonable time to consider and grant or deny your request or to elect to undertake the participation ourselves.

IV. TERM OF AREA DEVELOPMENT AGREEMENT

4.1 Term

The term of this Agreement (the "Term") shall commence on the Effective Date and, unless sooner terminated in accordance with the provisions herein, or extended, shall continue for a period of five years.

4.2 Renewal

Area Developer shall have no right to renew this Agreement.

4.3 Limited Additional Development Right

Within 60 days prior to the expiration of the Term, if Company shall determine that further development of the Area Development Territory is desirable, Company shall notify Area Developer in writing of Company's determination to develop additional Stores in the Area Development Territory and its proposed schedule for such development over a five-year term. Subject to the conditions set forth in section 4.5 of this Agreement, Area Developer shall have a prior right to undertake the additional development which Company shall have set forth in its notice to Area Developer. This right of additional development by Area Developer shall be exercised only in accordance with Section 4.4 and is subject to the conditions set forth in Section 4.5. If such right of additional development is not exercised by Area Developer, Company or any Franchisee franchised by Company may construct, equip, open and operate additional Stores in the Area Development Territory. We agree that our proposal will be reasonable considering your compliance with the requirements under Section 4.5.

4.4 Exercise of Right of Additional Development

At the time Company delivers to Area Developer Company's written notice of its determination to undertake additional development in the Area Development Territory , Company shall also deliver to Area Developer a copy of Company's then-current Franchise Disclosure Document or its equivalent as may be required by applicable law (the "Disclosure Document") and two copies of the then-current area development agreement. ("Then-current," as used in this Agreement and applied to the Franchise Disclosure Document and Area Development Agreement shall mean the form then currently provided to prospective franchisees or Area Developers, or if not then being so provided, then such form selected by the Company in its sole discretion which previously has been delivered to and executed by a franchisee of Company). The new area development agreement may vary substantially from this Agreement, except that: (a) the new area development agreement shall provide for the same percentage discounts for the initial franchise fees to be paid on the individual franchise agreements for the third and additional Stores as provided in Schedule C to this Area Development (provided that Area Developer has opened at least two Stores during the term of this Area Development Agreement); and (b) Area Developer shall not be required to pay another Area Development Franchise Fee, although Company may impose other types of fees or charges. The new area development agreement will reflect Area Developer's new development obligation consistent with Company's plan for additional development set forth in its notice to Area Developer. Within thirty (30) days after Area Developer's receipt of the Franchise Disclosure Document and the new area development agreement, but no sooner than immediately after any applicable waiting periods prescribed by law ("Disclosure Period") have passed, Area Developer shall execute two copies of the Area Development Agreement described in the Franchise Disclosure Document and return them to Company. If Area Developer has so executed and returned the copies and has satisfied the conditions set forth in Section 4.5, Company will execute the copies and return one fully executed copy to Area Developer.

4.5 Conditions to Exercise of Right of Additional Development

Area Developer's right to additional development described in Section 4.3 shall be subject to Area Developer's fulfillment of the following conditions precedent:

(a) Area Developer shall be in good standing under this Agreement and all other agreements between Company and Area Developer.

(b) Area Developer shall have demonstrated to Company, Franchisee's financial capacity to perform the additional development obligations set forth in the new area development agreement. In determining if Area Developer is financially capable, Company will apply the same criteria to Area Developer as it applies to prospective Area Developers at that time.

(c) At expiration of the Term, Area Developer shall continue to operate, in the Area Development Territory, not less than the aggregate number of Stores required by the Minimum Development Obligation set forth in Schedule "A".

(d) Area Developer shall not have already received the right to enter into three additional five-year development terms.

V. PAYMENTS BY AREA DEVELOPER

5.1 Area Development Territory Fee.

Area Developer shall pay to Company in cash or by certified check concurrently with the execution of this Agreement the Area Development Territory Fee, set forth in Schedule "A" "Area Development Territory Fee").

5.2 Area Development Territory Fee to Be Applied as a Credit Against Initial Franchise Fees

The Area Development Territory Fee shall be non-refundable, but shall be credited and applied toward each Initial Franchise Fee for each Store opened pursuant to this Agreement, at the Initial Franchise Fee rate set forth in each then-current Franchise Agreement, until such credit is exhausted. If the remaining credit is only sufficient to cover a portion of the required then-current Initial Franchise Fee for a Store, then Area Developer shall pay the difference.

VI. EXECUTION OF INDIVIDUAL FRANCHISE AGREEMENTS

6.1 Execution of Then-Current Franchise Agreement

Prior to opening each outlet, Area Developer shall enter into the then-current form of Franchise Agreement for each outlet. A separate copy of that Franchise Agreement will be executed for each outlet opened pursuant to this Agreement and will set forth the location of the outlet, its protected territory and any other items that pertain to that facility.

6.2 Condition Precedent to Company's Obligations

It shall be a condition precedent to Company's obligations to offer Area Developer a franchise agreement pursuant to Section 6.1, that Area Developer shall be in good standing under and pursuant to all agreements between Area Developer and Company.

6.3 Training for Managers of Subsequent Stores to Be Provided by Area Developer

After Area Developer has opened sufficient Stores to achieve a percentage discount on the Initial Franchise Fees of greater than fifty percent, per Schedule A, Area Developer shall be considered an "Experienced Amorino Store Operator". With respect to any Franchise Agreements which Area Developer enters into with Company after Area Developer has become an Experienced Amorino Store Operator, Area Developer shall be solely responsible for providing all required training to the managers of such Stores, as outlined in Company's then-current Franchise Disclosure Document and Operations Manual. In that case, Company shall not be obligated to provide Initial Training to the managers for such Stores, notwithstanding that such Initial Training is required to be provided by the Company in the Franchise Agreement. Upon request by Area Developer, or if Company determines that Area Developer's managers have not been adequately trained, Company will provide training for such managers for a fee charged to Area Developer, at Company's then-current rates for training. In such case, Area Developer shall be responsible for the travel and loading costs of such managers to attend such training at Company's headquarters or designated Store.

VII. ASSIGNABILITY AND SUBFRANCHISING

7.1 Assignability by Company

Company shall have the right to assign this Agreement, or any of its rights and privileges hereunder to any other person, firm or corporation without Area Developer's prior consent; provided that, in respect to any assignment resulting in the subsequent performance by the assignee of the functions of Company, the assignee shall expressly assume and agree to perform such obligations.

7.2 No Subfranchising by Area Developer

Area Developer shall not offer, sell, or negotiate the sale of Amorino franchises to any third party, either in Area Developer's own name or in the name and on behalf of Company, or otherwise subfranchise, share, divide or partition this Agreement, and nothing in this Agreement will be construed as granting Area Developer the right to do so.

7.3 Assignment by Area Developer

(a) This Agreement has been entered into by Company in reliance upon and in consideration of the singular personal skill, qualifications and trust and confidence reposed in Area Developer or, in the case of a corporate or partnership franchisee, the principal officers or partners thereof who will actively and substantially participate in the ownership and operation of the Franchised Business. Therefore, neither Area Developer's interest in this Agreement nor any of its rights or privileges shall be assigned or transferred, voluntarily or involuntarily, in whole or in part, by operation of law or otherwise, in any manner, without the prior written consent of Company, which may be withheld for any reason or for no reason. Any attempted assignment or transfer without Company's consent shall be considered null and void.

(b) Should Company not elect to exercise its said right of first refusal, or should such right of first refusal be inapplicable, as herein provided, Area Developer shall not have the right to submit a request for consent, and Company shall not be obligated to even entertain or consider such a request, unless Area Developer demonstrates that:

(i) that the assignee (or the principal officers, shareholders, directors or general partners of the assignee in the case of a corporate or partnership assignee) demonstrate that they have the skills, qualifications and economic resources necessary, in Company's judgment, reasonably exercised, to own and operate the Stores contemplated by this Agreement, and by all other agreements between the Company and such assignee, and all agreements proposed to be assigned to such assignee;

(ii) that the assignee expressly assumes in writing for the benefit of Company all rights and obligations of Area Developer under this Agreement and all franchise agreements executed pursuant hereto;

(iii) that the assignee shall have completed the Company's training program to Company's satisfaction, exercised in good faith;

(iv) that as of the date of any such assignment, the assignor shall have fully complied with all of its obligations to Company, whether under this Agreement or any other agreement, arrangement or understanding with Company;

(v) that assignee, if then a Franchisee of Company, is not then in default of any of his obligations to Company;

(vi) that Area Developer provides a general release to Company, its owners, officers, directors, and affiliates;

(vii) that the assignee shall pay to Company a transfer fee equal to $5,000 which is reasonably required to cover Company's expenses relating to said assignment, and a training fee of $5,000; provided however that Company shall waive such training fee if the assignment is to an existing franchisee.

(c) If Area Developer is a corporation, or a limited or general partnership, each of the following shall be deemed to be an assignment of this Agreement within the meaning of this Section, the death or legal incapacity of any shareholder owning twenty percent (20%) or more of the capital stock or voting power of Area Developer; (ii) if Area Developer is a general or limited partnership, the withdrawal, death or legal incapacity of a general partner, or a limited partner owning twenty percent (20%) or more of the voting power, property, profits or losses, of the partnership, or the admission of any additional general partner or transfer by any general partner of its interest in the property, management or profits and/or losses of the partnership; (iii) the issuance of any securities by Area Developer which itself or in combination with any other transaction(s) results in the shareholders or partners existing as of the Effective Date, as applicable, owning less than eighty percent (80%) of the outstanding shares or voting power of a corporate Area Franchise, or of the voting power or interests in the property, profits or losses of a limited partnership; (iv) the transfer of twenty percent (20%) or more in the aggregate of the capital stock or voting power of Area Developer, by operation of law or otherwise; and (v) any merger, stock redemption, consolidation, reorganization or recapitalization involving Area Developer.

(d) Area Developer shall not in any event have the right to pledge, encumber, hypothecate or otherwise give any third party a security interest in this Agreement in any manner whatsoever without the express prior written permission of Company, which permission may be withheld for any reason whatsoever in Company's sole subjective judgment.

7.4 Right of First Refusal

Except as expressly provided in Section 7.3 to the contrary, any assignment of this Agreement, or any interest herein, shall be subject to Company's right of first refusal with respect thereto. Company's said right of first refusal shall be exercised in the following manner:

(a) Area Developer shall deliver to Company a written notice clearly and unambiguously setting forth all of the terms and conditions of the proposed assignment and all available information concerning the proposed assignee, including but not limited to, information concerning the employment history, financial condition, credit history, skill and qualifications of the proposed assignee and, in the case of a partnership or corporate assignee, of its partners and shareholders as applicable.

(b) Within thirty (30) days after Company's receipt of such notice (or if Company shall request additional information, within thirty (30) days after receipt of such additional information), Company may either consent or withhold its consent to such assignment, in accordance with Section 7.3, or, at its option, accept the assignment to itself or to its nominee upon the terms and conditions specified in the notice. Company may substitute an equivalent sum of cash for any consideration other than cash specified in said notice.

(c) If Company shall elect not to exercise its said right of first refusal and shall consent to such assignment, Area Developer shall, subject to the provisions of Section 7.3, be free to assign this Agreement to such proposed assignee on the terms and conditions specified in said notice. If, however, Company does not elect to exercise its right of first refusal and said terms shall be materially changed, or if more than 90 days shall pass without such assignment occurring, such changed terms or lapse of time shall be deemed a new proposal and Company shall again have such right of first refusal with respect thereto.

7.5 Individual Franchise Agreements

Area Developer shall not execute any Franchise Agreement, or construct or equip any Store with a view to transfer or assign such Franchise Agreement or Store.

7.6 Assignment to Affiliate

Notwithstanding the foregoing, Company shall permit Area Developer to form a new legal entity ("Affiliate") to sign a Franchise Agreement under this Agreement and a lease for a Store to be opened under this Agreement, provided that:

(i). The affiliate has the same owners as the area developer holding 51% or more of its property or voting rights, or the affiliate is a directly or indirectly controlled affiliate of the area developer, and the area developer provides written evidence of same;

(ii) that the Affiliate expressly assumes in writing for the benefit of Company all rights and obligations of Area Developer under this Agreement and all franchise agreements executed pursuant hereto;

(iii) that as of the date of any such assignment, the Area Developer shall have fully complied with all of its obligations to Company, whether under this Agreement or any other agreement, arrangement or understanding with Company;

(iv) that Area Developer provides a general release to Company, its owners, officers, directors, and affiliates;

(vi) that the Area Developer shall pay to Company a transfer fee equal to $1,000 which is reasonably required to cover Company's legal and administrative expenses in connection with this transfer of these rights.

(v) that Area Developer and Affiliate demonstrate to Company's satisfaction that Affiliate has sufficient capital to undertake the obligations of the Franchise Agreement.

VIII. NON-COMPETITION

8.1 In Term

During the term of this Agreement, neither Area Developer, nor any officer, director shareholder, or general partner or limited partner of a corporate or partnership franchisee, shall either directly or indirectly, own, operate, advise, be employed by, or have any interest in any business that engages in the production or sale at retail or wholesale of gelato or other ice cream products, or any other products or services offered by any of your Stores or proposed to be offered by any of your Stores or offered by Amorino Stores, anywhere, whether within or outside the Area Development Territory, unless Company shall consent thereto in writing.

8.2 Post-Term.

During a two-year uninterrupted period after the expiration or termination of this Agreement, for any reason, neither Area Developer, nor any officer, director, shareholder or general partner or limited partner of a corporate or partnership franchisee, shall:

(1) Divert or attempt to divert any present or prospective customer or supplier of any Amorino Store to any competitor, by direct or indirect inducement or otherwise, or do or perform, directly or indirectly, any other act injurious or prejudicial to the goodwill associated with the Proprietary Marks and the System.

(2) Employ or seek to employ any person who is or has been within the previous 30 days employed by Amorino or an Affiliate of Amorino as a salaried managerial employee, or otherwise directly or indirectly induce such person to leave his or her employment.

(3) Own, maintain, advise, operate, engage in, be employed by, make loans to, invest in, provide any assistance to, or have any interest in (as owner or otherwise) or relationship or association with, any business that engages in the production or sale at retail or wholesale of gelato or other ice cream products, and any other products or services offered by your Store or proposed to be offered by your Store or offered by Amorino Stores, at any location within the United States, its territories or commonwealths, or any other country, province, state or geographic area that (i) is, or is intended to be, located at the location of any of your former Stores; (ii) within the former Protected Area of any of your Stores (or, if there was no protected area, within a three-mile radius of the Store); (iii) within a three-mile radius of any other Store operating under the System and Proprietary Marks in existence or under development at the time of such expiration, termination or transfer; or (iv) anywhere within your former Area Development Territory. The obligations described in this Section shall be tolled during any period of noncompliance.

8.3 Modification.

The parties have attempted in Sections 8.1 and 8.2 above to limit the Area Developer's right to compete only to the extent necessary to protect the Company from unfair competition. The

parties hereby expressly agree that if the scope or enforceability of Section 8.1 or 8.2 is disputed at any time by Area Developer, a court or arbitrator, as the case may be, may modify either or both of such provisions to the extent that it deems necessary to make such provision(s) enforceable under applicable law. In addition, the Company reserves the right to reduce the scope of either, or both, of said provisions without Area Developer's consent, at any time or times, effective immediately upon notice to Area Developer.

8.4 Confidentiality and Non-Competition Agreements for Principals and Managers

Each principal and manage of Area Developer shall execute and deliver to Company a confidentiality and non-competition agreement in the form attached as Attachment C to the Franchise Agreement in this Disclosure Document, or such other form as proscribed by Company from time to time.

IX. TERMINATION

9.1 Termination Pursuant to A Material Breach of This Agreement

This Agreement may be terminated by Company for cause without notice or opportunity to cure, except for such notice as may be required by law, in the event of any material breach by Area Developer of this Agreement. Material breach, as used herein, shall specifically include, among other things, the following:

(a) Any attempt by Area Developer to sell, assign, transfer or encumber in whole or in part any or all rights and obligations under this Agreement, in violation of the terms of this Agreement, or without the written consents required, pursuant to this Agreement.

(b) Failure of Area Developer to meet the Minimum Development Obligations within the Development Periods set forth herein. Time is of the essence.

9.2 Termination by Reason of a Material Breach of Other Agreement

This Agreement may be terminated, at the election of Company, in the event of any material breach by Area Developer of an individual Franchise Agreement or any other agreement between Company and Area Developer, upon the notice, if any, specified in the Franchise Agreement or other agreement.

9.3 Effect of Termination

Upon the expiration of the Term, or upon the prior termination of this Agreement, Area Developer shall have no further right to construct, equip, own, open or operate additional Stores which are not, at the time of such termination or expiration, the subject of a then existing Franchise Agreement between Area Developer and Company which is in full force and effect, and Company may itself construct, equip, open, own or operate, or license others to construct, equip, open, own or operate Stores in the Area Development Territory, except as provided in Sections 4.3 and 4.4 of this Agreement, and as provided in any Franchise Agreement executed pursuant to this Agreement.

9.4 Termination by Area Developer

Without Franchisor's written consent, Area Developer may not terminate this Agreement prior to the expiration of the term, except through legal process resulting from Franchisor's breach of this Agreement which breach results in a material adverse effect on Area Developer, and only under the following conditions: If (i) Area Developer is not currently in material breach of this Agreement or any other agreement between Franchisor and Area Developer and (ii) Franchisor materially breaches this Agreement and fails to cure such breach within one hundred and twenty (120) days (or such other reasonable time if additional time is required to cure such breach) after written notice of such breach, specifically enumerating all alleged deficiencies, is delivered to Franchisor by Area Developer, Area Developer may terminate this Agreement. Such termination shall be effective thirty (30) days after delivery to Franchisor of notice that such material breach has not been cured and Area Developer elects to terminate this Agreement.

X. CORPORATE OR PARTNERSHIP AREA DEVELOPER

10.1 Corporate or Partnership Area Developer

(a) If Area Developer is a corporation, limited liability company, or partnership, there is set forth below the name and address of each shareholder, member, director, and/or partner in Area Developer:

NAME	ADDRESS	TITLE, SHARES, AND/OR PERCENTAGE INTEREST

(b) The address where Area Developer's financial Records, and corporate or partnership records, as applicable, are maintained is:

_____

_____

(c) If Area Developer is a corporation, limited liability company, or partnership, there is set forth below the names, and addresses and titles of Area Developer's principal officers or partners who will be devoting their full time to the Franchised Business of Area Developer:

NAME	ADDRESS

(d) Area Developer shall notify Company in writing within ten (10) days of any change in the information set forth in subparagraphs (a) through (d) above.

(e) Area Developer promptly shall provide such additional information as Company may from time to time request concerning all persons who may have any direct or indirect financial interest in Area Developer.

(f) If Area Developer is a corporation, limited liability company, or partnership, each of the shareholders or partners, as applicable, of Area Developer shall, by executing this Agreement, fully, unconditionally and irrevocably guarantee the performance by Area Developer of all of its obligations hereunder. In addition, Franchisee shall upon Company's request cause all of its current and future shareholders and partners to execute the Company's standard form of Guarantee.

XI. APPLICABLE LAW; ENFORCEMENT

11.1 Governing Law.

This Agreement takes effect when accepted and signed by us. Except to the extent governed by the United States Trademark Act of 1946 (Lanham Act, 15 U.S.C. Sections 1051 et seq or other federal law, this Agreement shall be construed under the laws of the State of Delaware and any dispute between the parties shall be governed by and determined in accordance with the substantive law of the State of Delaware, which laws shall prevail in the event of any conflict of law. If we move our company headquarters, we shall have the option of determining that the substantive law of the state to which we move will replace all references to Delaware law in this Agreement, or of continuing to have Delaware law apply. If we decide to have the law of the new state apply, we will notify all franchisees of such decision within six months of our move, and the chosen law will apply to all franchisees; except any franchise registration or disclosure law or any franchise relationship law of the new state will only apply where the jurisdictional requirements of the law are otherwise met.

11.2 Mediation.

In the event of any dispute arising out of or in connection with this Agreement or the relationship

of the parties hereto, including without limitation any claim related to termination or expiration of this Agreement and any claim for damages and/or compensation related thereto, the parties agree to submit the matter to mediation under the American Arbitration Association Commercial Mediation Rules. The mediation shall be conducted by one (1) mediator and shall take place not more than forty-five (45) days following the filing of a request for mediation in New York County, New York. The parties or their principals must personally attend and participate for a minimum of three (3) hours. This obligation to mediate shall not apply to non-curable defaults by you.

11.3 Arbitration.

(1) Except as otherwise provided in this Agreement, if the mediation is not successful, any controversy, claim, cause of action or dispute arising out of, or relating to any of your Stores or this Agreement including, but not limited to (i) any claim by you, or any person in privity with or claiming through, on behalf of or in the right of you, concerning the entry into, performance under, or termination of, this Agreement or any other agreement entered into by Franchisor, or its subsidiaries or affiliates, and Area Developer, (ii) any claim against a past or present employee, officer, director or agent of Franchisor, (iii) any claim of breach of this Agreement, and (iv) any claims arising under state or federal laws, shall be submitted to final and binding arbitration as the sole and exclusive remedy for any such controversy or dispute. Unless, prohibited by applicable law, and except with respect to claims for payment defaults, any claim shall be made by filing a written demand for arbitration within one (1) year from the date on which Franchisor or Area Developer knew or should have known, in the exercise of reasonable diligence, of the conduct, act or other event or occurrence first giving rise to the claim; otherwise, the right to any remedy shall be deemed forever waived and lost. Persons in privity with or claiming through, on behalf of or in the right of Area Developer and Franchisor include, but are not limited to, spouses and other family members, heirs, executors, representatives, successors and assigns.

(2) The right and duty of the parties to this Agreement to resolve any disputes by arbitration shall be governed exclusively by the Federal Arbitration Act, as amended, and arbitration shall be conducted pursuant to the then-prevailing Commercial Arbitration Rules of the AAA. The arbitration shall be held at the office of the AAA nearest to our principal office at the time. Any dispute as to the arbitrability of any controversy, claim, cause of action or dispute shall also be determined by arbitration.

(3) One arbitrator shall be selected from a panel of neutral arbitrators provided by the AAA and shall be chosen by the striking method. The fees and expenses of the proceeding may be awarded by the arbitrator to the prevailing party. If not so awarded, the parties shall bear their own fees, costs and expenses, and the charges of the arbitrator shall be split between the parties. The arbitrator shall have no authority to amend or modify the terms of this Agreement. The arbitrator shall not have authority to hear or consider claims by more than one franchisee in any proceeding. This arbitration provision shall be deemed to be self-executing, and in the event that either party fails to appear at any properly noticed arbitration proceeding, an award may be entered against such party notwithstanding said failure to appear.

11.4 Nonexclusivity of Remedy.

No right or remedy conferred upon or reserved to us or you by this Agreement is intended to be, nor shall be deemed, exclusive of any other right or remedy in this Agreement or by law or equity provided or permitted, but each shall be cumulative of every other right or remedy.

11.5 Injunctions.

Either party shall be entitled to seek a temporary restraining order and/or injunctive relief against conduct or threatened conduct that would cause any irreparable injury or damage to that party without prior resort to the mediation and arbitration procedure set forth above. The court shall have the power to award reasonable attorneys' fees, costs of suit and related expenses to the party that prevails in any such action.

11.6. WAIVER OF JURY TRIAL.

WE AND YOU IRREVOCABLY WAIVE TRIAL BY JURY IN ANY ACTION, PROCEEDING, OR COUNTERCLAIM, WHETHER AT LAW OR IN EQUITY, BROUGHT BY EITHER OF THEM AGAINST THE OTHER, WHETHER OR NOT THERE ARE OTHER PARTIES IN SUCH ACTION OR PROCEEDING.

11.7 WAIVER OF PUNITIVE DAMAGES.

WE AND YOU HEREBY WAIVE TO THE FULLEST EXTENT PERMITTED BY LAW ANY RIGHT TO OR CLAIM OF ANY PUNITIVE OR EXEMPLARY DAMAGES AGAINST THE OTHER AND AGREE THAT IN THE EVENT OF A DISPUTE BETWEEN THEM EACH SHALL BE LIMITED TO THE RECOVERY OF ANY ACTUAL DAMAGES SUSTAINED BY IT.

XII. GENERAL CONDITIONS AND PROVISIONS

12.1 Relationship of Area Developer to Company

It is expressly agreed that the parties intend by this Agreement to establish between Company and Area Developer the relationship of franchisor and franchisee. It is further agreed that Area Developer has no authority to create or assume in Company's name or on behalf of Company, any obligation, express or implied, or to act or purport to act as agent or representative on behalf of Company for any purpose whatsoever. Neither Company nor Area Developer is the employer, employee, agent, partner or co-venturer of or with the other, each being independent. Area Developer agrees that he will not hold himself out as the agent, employee, partner or co-venturer of Company. All employees hired by or working for Area Developer shall be the employees of Area Developer and shall not, for any purpose, be deemed employees of Company or subject to Company control. Each of the parties agrees to file its own tax, regulatory and payroll reports with respect to its respective employees and operations, saving and indemnifying the other party hereto of and from any liability of any nature whatsoever by virtue thereof.

12.2 Indemnity by Area Developer

Area Developer hereby agrees to protect, defend and indemnify Company, and all of its past, present and future shareholders, direct and indirect parent companies, subsidiaries, affiliates, officers, directors, employees, attorneys and designees and hold them harmless from and against any and all costs and expenses, including attorneys' fees, court costs, losses, liabilities, damages, claims and demands of every kind or nature on account of any actual or alleged loss, injury or damage to any person, firm or corporation or to any property arising out of or in connection with Area Developer's operation of the Franchised Business pursuant hereto.

12.3 No Consequential Damages For Legal Incapacity

Company shall not be liable to Area Developer for any consequential damages, including but not limited to lost profits, interest expense, increased construction or occupancy costs, or other costs and expenses incurred by Area Developer by reason of any delay in the delivery of Company's Franchise Disclosure Document or legal incapacity during the Term.

12.4 Waiver and Delay

No waiver by either party of any breach or series of breaches or defaults in performance, and no failure, refusal or neglect by either party to exercise any right, power or option given to it hereunder or under any other franchise agreement between the parties, whether entered into before, after or contemporaneously with the execution hereof (and whether or not related to the Stores) or to insist upon strict compliance with or performance of any obligations under this Agreement or any other franchise agreement between the parties, whether entered into before, after or contemporaneously with the execution hereof (and whether or not related to the Stores), shall constitute a waiver of the provisions of this Agreement with respect to any subsequent breach thereof or a waiver by either party of its right at any time thereafter to require exact and strict compliance with the provisions thereof.

12.5 Survival of Covenants

The covenants contained in this Agreement which, by their terms, require performance by the parties after the expiration or termination of this Agreement, shall be enforceable notwithstanding said expiration or other termination of this Agreement for any reason whatsoever.

12.6 Successors and Assigns

This Agreement shall be binding upon and inure to the benefit of the successors and assigns of Company and shall be binding upon and inure to the benefit of Area Developer and his or their respective heirs, executors, administrators, successors and assigns, subject to the prohibitions against assignment contained herein.

12.7 Joint and Several Liability

If Area Developer consists of more than one person or entity, or a combination thereof, the obligations and liabilities of each such person or entity to Company are joint and several.

12.8 Governing Law

This Agreement shall be construed in accordance with the laws of the State of Delaware. If we move our company headquarters we shall have the option of determining that the substantive law of the state to which we move will replace all references to Delaware law in this Agreement, or of continuing to have Delaware law apply. If we decide to have the law of the new state apply,

we will notify all franchisees of such decision within six months of our move, and the chosen law will apply to all franchisees; except any franchise registration or disclosure law or any franchise relationship law of the new state will only apply where the jurisdictional requirements of the law are otherwise met.

12.9 Entire Agreement

This Agreement and the Exhibits incorporated herein contain all of the terms and conditions agreed upon by the parties hereto concerning the subject matter hereof. No other agreements concerning the subject matter hereof, written or oral, shall be deemed to exist or to bind any of the parties hereto and all prior agreements, understandings and representations, are merged herein and superseded hereby. Area Developer represents that there are no contemporaneous agreements or understandings between the parties relating to the subject matter of this Area Development Agreement that are not contained herein. No officer or employee or agent of Company has any authority to make any representation or promise not contained in this Agreement or any Franchise Disclosure Document for prospective franchisees required by applicable law, and Area Developer agrees that he has executed this Agreement without reliance upon any such representation or promise. This Agreement cannot be modified or changed except by written instrument signed by all of the parties hereto. Nothing in any agreement(s) is intended to disclaim the express representations made in the Franchise Disclosure Document.

12.10 Titles for Convenience

Article and paragraph titles used in this Agreement are for convenience only and shall not be deemed to affect the meaning or construction of any of the terms, provisions, covenants, or conditions of this Agreement.

12.11 Gender

All terms used in any one number or gender shall extend to mean and include any other number and gender as the facts, context, or sense of this Agreement or any article or paragraph hereof may require.

12.12 Severability

Nothing contained in this Agreement shall be construed as requiring the commission of any act contrary to law. Whenever there is any conflict between any provisions of this Agreement and any present or future statute, law, ordinance or regulation contrary to which the parties have no legal right to contract, the latter shall prevail, but in such event the provisions of this Agreement thus affected shall be curtailed and limited only to the extent necessary to bring it within the requirements of the law. In the event that any part, article, paragraph, sentence or clause of this Agreement shall be held to be indefinite, invalid or otherwise unenforceable, the indefinite, invalid or unenforceable provision shall be deemed deleted, and the remaining part of this Agreement shall continue in full force and effect.

12.13 Counterparts

This Agreement may be executed in any number of counterparts, each of which shall be deemed to be an original and all of which together shall be deemed to be one and the same instrument.

12.14 Fees and Expenses

Should either party commence any action or proceeding for the purpose of enforcing, or preventing the breach of, any provision hereof, whether by arbitration, judicial or quasi-judicial action or otherwise, or for damages for any alleged breach of any provision hereof, or for a declaration of such party's rights or obligations hereunder, the prevailing party in any such action shall have the right to recover its reasonable attorneys' fees, court costs and expenses of litigation.

12.15 Notices

Except as otherwise expressly provided herein, all written notices and reports permitted or required to be delivered by the parties pursuant hereto shall be deemed so delivered at the time delivered by hand or by overnight courier.

If to Company:
CPUSA, LLC
251 Little Falls Drive,
Wilmington, Delaware 19808
Tel. (011) (33) (1) 53-14-57-00
usa@amorino.com

If to Area Developer:

_____
_____
_____

or to such other address as such party may designate by ten (10) days' advance written notice to the other party.

XIII. SUBMISSION OF AGREEMENT

13.1 General

The submission of this Agreement does not constitute an offer and this Agreement shall become effective only upon the execution thereof by Company and Area Developer. THIS AGREEMENT SHALL NOT BE BINDING ON COMPANY UNLESS AND UNTIL IT SHALL HAVE BEEN ACCEPTED AND SIGNED BY THE PRESIDENT OF COMPANY.

XIV. ACKNOWLEDGMENT

14.1 General

Area Developer, and its shareholders and partners, as applicable, jointly and severally acknowledge that they have carefully read this Agreement and all other related documents to be executed concurrently or in conjunction with the execution hereof, that they have obtained the advice of counsel in connection with entering into this Agreement, that they understand the nature of this Agreement, and that they intend to comply herewith and be bound hereby.

IN WITNESS WHEREOF, the parties hereto have caused this Agreement to be executed as of the first date set forth above.

ACCEPTED on this _ day of ___, 20_.

COMPANY: CPUSA, LLC:
A Delaware limited liability company

By _____

Its_____

AREA DEVELOPER:

_____

By: _____

Its_____

_____
an Individual

_____
an Individual

_____
an Individual

SCHEDULE A

AREA DEVELOPMENT AGREEMENT – DATA SHEET

DESCRIPTION OF AREA DEVELOPMENT TERRITORY:

The Area Development Territory is described as follows: _____
_____
_____
_____

AREA DEVELOPMENT TERRITORY INITIAL FEE:

The Area Development Territory Initial Fee is: _____
_____

MINIMUM DEVELOPMENT OBLIGATIONS AND SCHEDULE:
(If obligations are set separately for sub-areas, a separate copy of this form can be used for each sub-area)

Development Period Ending	Area/Number and type of stores/outlets to be in Sub-Area	operation as of, and continuing from, such date
1._____	_____	_____
2._____	_____	_____
3._____	_____	_____
4._____	_____	_____
5._____	_____	_____

EXHIBIT C
FINANCIAL STATEMENTS

CPUSA LLC

FINANCIAL STATEMENTS

Period from January 8, 2020 (Inception) to December 31, 2020

CPUSA LLC

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Statement of Cash Flows	5
Notes to Financial Statements	6 – 8

mf cpa
marciano filippone, cpa p.c.

MARCIANO FILIPPONE, CPA
1 huntington quadrangle, suite 3S03 . melville ny 11747
516 . 444 . 3377 F: 516 . 604 . 0760

INDEPENDENT AUDITORS' REPORT

To the Board of Directors of CPUSA LLC
Wilmington, Delaware

We have audited the accompanying financial statements of CPUSA LLC, a Delaware Limited Liability Company, which comprise of the balance sheet as of December 31, 2020, and the related statements of operations and members' equity and cash flows for the period from January 8, 2020 (Inception) to December 31, 2020, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Generally Accepted Accounting Principles (GAAP) in the United States of America. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of CPUSA LLC as of December 31, 2020 and its activities for the period from January 8, 2020 (Inception) to December 31, 2020 in accordance with Generally Accepted Accounting Principles in the United States of America.

Marciano Filippone, CPA
Marciano Filippone, CPA P.C.
Melville, New York
July 27, 2021

CPUSA LLC
BALANCE SHEET
December 31, 2020

ASSETS

CURRENT ASSETS	
Cash	$ 69,394
Total Current Assets	69,394
FIXED ASSETS	
Furniture and Fixtures	-
TOTAL ASSETS	$ 69,394

LIABILITIES AND MEMBERS' EQUITY (DEFICIT)

CURRENT LIABILITIES	$ -
Total Current Liabilities	-
LOAN PAYABLE	75,225
Total Liabilities	75,225
MEMBERS' EQUITY (DEFICIT)	
Members Equity (Deficit)	(5,831)
TOTAL LIABILITIES AND NET ASSETS	$ 69,394

See independent auditors' report and accompanying notes to financial statements.

CPUSA LLC
STATEMENT OF OPERATIONS AND MEMBERS' EQUITY (DEFICIT)
Period from January 8, 2020 (Inception) to December 31, 2020

REVENUES	
Total Revenues	$ -
	-
EXPENSES	
Accounting	5,625.00
Bank Charges	206
Total Expenses	5,831
OPERATING INCOME (LOSS)	(5,831)
NET INCOME (LOSS)	(5,831)
Members Equity (Deficit), beginning of PERIOD	-
Members Equity (Deficit), end of PERIOD	$ (5,831)

See independent auditors' report and accompanying notes to financial statements.

CPUSA LLC
STATEMENT OF CASH FLOWS
Period from January 8, 2020 (Inception) to December 31, 2020

CASH FLOWS FROM OPERATING ACTIVITIES	
Net Income (Loss)	$ (5,831)
Changes in operating assets and liabilities:	
Accounts Recievable	-
Accounts Payable & Accrued Expenses	-
Net Cash Provided (Used) by Operating Activities	(5,831)
CASH FLOWS FROM INVESTING ACTIVIES	
(Acquisition) disposition of equipment	-
CASH FLOWS FROM FINANCING ACTIVITIES	
Due from Affiliates	-
Due to Affiliates	-
Equity Invested	-
Loans Payable	75,225
Net Cash Provided (Used) by Financing Activities	75,225
NET INCREASE (DECREASE) IN CASH	69,394
CASH - BEGINNING OF PERIOD	-
CASH - END OF PERIOD	$ 69,394
Cash paid during the Period for:	
Interest	$ -
Taxes	$ -

See independent auditors' report and accompanying notes to financial statements.

(1) NATURE OF ACTIVITIES

CPUSA LLC has been organized to franchise upscale retail gelato ice cream stores or outlets offering authentic gelato, coffees, candies, chocolates, cakes, cookies, hot chocolates, tea, waffles, crepes, foccacino, and other baked goods and related products or services for dine-in and take-out service. The franchisees will operate under the trade name "Amorino".

The company was formed on January 8, 2020 (the date of inception) and is wholly owned by Amorino USA Corp. which owns other various entities related to the operation of a gelato franchise. For income tax purposes, the company is part of a consolidated group.

(2) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting and use of Estimates

The company's policy is to prepare its financial statements in accordance with Generally Accepted Accounting Principles in the United States of America under the accrual basis of accounting, which records items under historical costs and sometimes requires the use of estimates and assumptions. The accrual basis of accounting records revenue in the period in which earned rather than when received and records expenses in the period in which incurred rather than when paid. The estimates and assumption used could affect the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates.

Financial Instruments

Financial Instruments are cash and cash equivalents, accounts receivable, accounts payable, and long-term debt. The recorded values of cash and cash equivalents, accounts receivable, and accounts payable approximate their fair value based on their short-term nature. The recorded values of long-term debt approximate their fair values, as interest approximates market rates.

Cash and Cash Equivalents

Cash and cash equivalents consist of monies held in checking, savings, and money market accounts with a maturity of three months or less.

Accounts Receivable

The Company's policy is to record accounts receivable at the amounts management expects to collect.

(2) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Income Taxes

The company is treated as a member of a consolidated group for income tax purposes. Consequently, income taxes are not payable, or provided for, by the company and the financial statements do not reflect a provision for income taxes.

(3) ADVERTISING AND MARKETING COSTS

The company expenses advertising as incurred. Advertising and Marketing costs for the years ended December 31st 2020 amounts to: $0

(4) CONCENTRATION OF CREDIT RISK

The company maintains its cash balances at one financial institution. As of December 31, 2020 the company's cash balances were not in excess of the Federal Deposit Insurance (FDIC) limit of $250,000.

The company is a franchisor, as such it's revenue comes only from the franchisees. The company's revenue is dependent upon the business of the franchise locations. As of December 31, 2020, the business is in a startup phase and as such there are no active locations.

The company's revenue is ultimately dependent upon selling gelato which is imported from one company in France. The company's revenue is dependent upon this one company to continue to deliver its product.

(5) RELATED PARTY TRANSACTIONS

At times, there are financial interactions between various related entities. These related entities have not been audited.

As of December 31, 2020, there was a total amount due to affiliated entities of $75,225. Of this amount a total of $75,000 is a loan from -18 SAS, a French, related entity. The loan will accrue interest at a rate of 2.82%. As of December 31, 2020 there has not been any interest accrued.

(6) PRIOR ENTITY

CPUSA LLC, which is owned 100% by Amorino USA Corp., was formed on January 8, 2020. Prior to the formation of CPUSA LLC, there was a separate entity, Minus Zero4 F, LLC, that offered franchise opportunities in the United States under the trade name "Amorino", pursuant to a license agreement from CPG, SAS, a French company. Minus Zero4 F, LLC was owned indirectly by four individuals. Minus Zero4 F, LLC stopped offering franchise opportunities in the United States in early 2019. In early 2020, the "Amorino" system corporate structure for the United States was restructured, including a change in ownership. As part of the restructuring, the new company, CPUSA LLC, was formed to offer new franchise opportunities in the United States, pursuant to a new, separate license agreement from CPG, SAS. Of the four previous indirect owners of Minus Zero4 F, LLC, two relinquished their indirect ownership of Minus Zero4 F, LLC, and, with respect to CPUSA LLC, only two of the four previous indirect owners of Minus Zero4 F, LLC have indirect ownership interests in CPUSA LLC.

(7) LIABILITY INSURANCE

The company has not purchased separate business liability insurance for the year ended December 31, 2020. It is the opinion of management that the insurance purchased by their related entities is sufficient to cover the needs of the consolidated operations.

(8) GOING CONCERN

Beginning in March of 2020 and continuing to the end of the period, various affiliated entities have had periods of closure due to the COVID 19 pandemic. These closures have had a negative impact on the financial performance of the related entities and have attributed to the fact that the company has no new franchise agreements since inception, and as such has no sales. The company is dependent on financial support from the owners for now, which it has attained through a loan. The owners also plan to continue supporting the company as necessary until franchise locations can be opened and revenue can be generated. These planned actions are expected to enable the company to continue operating and meeting its obligations as they come due.

(9) SUBSEQUENT EVENTS

Management has evaluated subsequent events for potential recognition or disclosure in the financial statements through July 27, 2021, the date which the financial statements were available to be issued.

8:33 AM

09/16/21

Accrual Basis

CPUSA LLC
Profit & Loss Detail
January through June 2021

THESE FINANCIAL STATEMENTS ARE PREPARED WITHOUT AN AUDIT. PROSPECTIVE FRANCHISEES OR SELLERS OF FRANCHISES SHOULD BE ADVISED THAT NO CERTIFIED PUBLIC ACCOUNTANT HAD AUDITED THESE FIGURES OR EXPRESSED HIS/HER OPINION WITH REGARD TO THE CONTENT OR FORM.

Type	Date	Num	Name	Memo	Clr	Split	Debit	Credit
Ordinary Income/Expense								
Income								
Sales								
Invoice	04/23/2021	1	TAMPA	FRANCHIS...		Accounts Re...		9,000.00
Invoice	06/11/2021	3	CNS GELATO II			Accounts Re...		30,000.00
Invoice	06/11/2021	4	TAMPA	FRANCHIS...		Accounts Re...		21,000.00
Invoice	06/21/2021	2	Dallas Gelato LLC	Initial franch...		Accounts Re...		30,000.00
Total Sales							0.00	90,000.00
Total Income							0.00	90,000.00
Expense								
Bank Service Charges								
Check	01/19/2021		HSBC			HSBC Chec...	19.30	
Check	02/19/2021		HSBC	January		HSBC Chec...	34.27	
Deposit	02/26/2021		HSBC	Refund of b...		HSBC Chec...		15.00
Check	03/17/2021		HSBC	February		HSBC Chec...	22.98	
Check	04/19/2021		HSBC	March		HSBC Chec...	22.22	
Check	05/17/2021		HSBC	April		HSBC Chec...	22.48	
Check	06/17/2021		HSBC	May		HSBC Chec...	23.94	
Total Bank Service Charges							145.19	15.00
Franchise Training								
Bill	06/30/2021		CNS Gelato	6 months of...		Accounts Pa...	30,000.00	
Total Franchise Training							30,000.00	0.00
Total Expense							30,145.19	15.00
Net Ordinary Income							30,145.19	90,015.00
Net Income							**30,145.19**	**90,015.00**

CPUSA LLC
Profit & Loss Detail
January through June 2021

THESE FINANCIAL STATEMENTS ARE PREPARED WITHOUT AN AUDIT. PROSPECTIVE FRANCHISEE OR SELLERS OF FRANCHISES SHOULD BE ADVISED THAT NO CERTIFIED PUBLIC ACCOUNTANT HAD AUDITED THESE FIGURES OR EXPRESSED HIS/HER OPINION WITH REGARD TO THE CONTENT OR FORM.

Balance
9,000.00
39,000.00
60,000.00
90,000.00
90,000.00
90,000.00
19.30
53.57
38.57
61.55
83.77
106.25
130.19
130.19
30,000.00
30,000.00
30,130.19
59,869.81
59,869.81

8:34 AM

09/16/21

Accrual Basis

CPUSA LLC
Balance Sheet
As of June 30, 2021

THESE FINANCIAL STATEMENTS ARE PREPARED WITHOUT AN AUDIT. PROSPECTIVE FRANCHISEE OR SELLERS OF FRANCHISES SHOULD BE ADVISED THAT NO CERTIFIED PUBLIC ACCOUNTANT HAD AUDITED THESE FIGURES OR EXPRESSED HIS/HER OPINION WITH REGARD TO THE CONTENT OR FORM.

	Jun 30, 21
ASSETS	
Current Assets	
Checking/Savings	
HSBC Checking	78,263.82
Total Checking/Savings	78,263.82
Accounts Receivable	
Accounts Receivable	51,000.00
Total Accounts Receivable	51,000.00
Total Current Assets	129,263.82
TOTAL ASSETS	**129,263.82**
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Due to -18	75,000.00
Due to Amorino Trading	125.00
Due to SMB96	100.00
Total Other Current Liabilities	75,225.00
Total Current Liabilities	75,225.00
Total Liabilities	75,225.00
Equity	
Retained Earnings	-5,830.99
Net Income	59,869.81
Total Equity	54,038.82
TOTAL LIABILITIES & EQUITY	**129,263.82**

EXHIBIT D
TABLE OF CONTENTS – KNOW HOW MANUAL

OPERATIONS MANUAL +
DESIGN & LAYOUT GUIDELINES

TABLE OF CONTENTS - ONLINE

OPERATIONS MANUAL

1st Tome - Presentation

MOP 01 - Introduction
MOP 02 – Marketing and Communication

2nd Tome - Operation

MOP 03 Hygiene and Safety
MOP 04 Steering
MOP 05 Know-How

3rd Tome - Management

MOP 06 Staff management
MOP 07 Follow-up and support

MASTER BOOK

MOP 08 Recruitment Manual
1. Introduction
2. Presentation
3. Agreement

MOP 09 Opening Manual
1. Launching
2. Opening
3. Training

MOP 10 Governance Manual
Head-Office and Master's relations
Logistics
Network Animation

SHOPS DESIGN & LAYOUT GUIDELINES

1. Suppliers and technical references
2. Corporate Design Chart
3. Maintenance
4. Organization

EXHIBIT E
REPRESENTATIONS AND ACKNOWLEDGEMENT STATEMENT

FRANCHISEE COMPLIANCE QUESTIONNAIRE

CPUSA LLC (the "Franchisor") and you are preparing to enter into a Franchise Agreement for the establishment and operation of an Amorino franchise.

The purpose of this Questionnaire is to determine whether any statements or promises were made to you that the Franchisor has not authorized and that may be untrue, inaccurate or misleading.

Please understand that your responses to these questions are important to us and that we will rely on them.

Please review each of the following questions and statements carefully and provide honest and complete responses to each.

By signing this Questionnaire, you are representing that you have responded truthfully to the following questions.

1. I had my first substantive face-to-face meeting with a representative of the Franchisor to discuss the substance of the purchase of the franchise on _____ [Insert Date].

2. Did you receive the FDD at least 14 days before the date of such first substantive meeting?

   Yes _____No _____

3. Did you receive the FDD at least 14 days before you entered into any binding agreement with the Franchisor for the purchase of this franchise?

   Yes _____No _____

4. Did you receive the FDD at least 14 days before you paid any money to the Franchisor for the purchase of this franchise?

   Yes _____No _____

5. Did you receive and personally review the Franchisor's Franchise Disclosure Document ("FDD") that was provided to you?

   Yes _____No _____

6. Did you sign a receipt for the FDD indicating the date you received it?

   Yes _____No _____

7. Do you understand all of the information in the FDD and any state-specific Addendum to the FDD?

   Yes _____No _____

If No, what parts of the FDD and/or Addendum do you not understand? (Attach additional pages, if necessary.)

_____

_____

8. Did you receive and personally review the Franchise Agreement and related agreements attached to it?

   Yes _____No _____

9. Do you understand all of the information in the Franchise Agreement and each related agreement provided to you?

   Yes _____No _____

   If no, what parts of the Franchise Agreement and/or related agreements do you not understand? (Attach additional pages, if necessary.)

   _____

   _____

   _____

10. Have you discussed the benefits and risks of establishing and operating an Amorino Franchise business with your own legal counsel or advisor?

    Yes _____No _____

    If No, do you wish to have more time to do so?

    Yes _____No _____

11. Do you understand that the success or failure of your Amorino Franchise business depends in large part on your skills and abilities, competition from other businesses, interest rates, inflation labor and supply costs, lease terms and other economic and business factors?

    Yes _____No _____

12. Has any employee, or other person speaking for the Franchisor, made any statement or promise to you regarding the total revenues an Amorino Franchise business or an Amorino store may generate or have generated, other than the information in the FDD?

    Yes _____No _____

13. Has any employee, or other person speaking for the Franchisor, made any statement or promise regarding whether you are likely to achieve a particular minimum level of profitability in operating the Franchised Business?

    Yes _____No _____

14. Has any employee, or other person speaking for the Franchisor, made any statement or promise regarding the value or economic viability of the Franchised Business;

    Yes _____No _____

15. Has any employee, or other person speaking for the Franchisor, made any statement or promise regarding the operating costs you may incur in operating an Amorino Franchise or an Amorino Store that is contrary to the information in the FDD?

    Yes _____No _____

16. Has any employee, or other person speaking for the Franchisor, made any statement, promise or agreement about the advertising, marketing, training, support service or assistance that the Franchisor will furnish to you that is contrary to, or different from, the information in the FDD?

    Yes _____No _____

17. If you have answered "Yes" to any one of questions 12-16, please provide a full explanation of each "yes" answer. (Attach additional pages, if necessary, and refer to them below.) If you have answered "no" to each of questions 12-16, please leave the following lines blank.

    _____

    _____

    _____

    _____

I certify that my answers to the foregoing questions are true, correct and complete.

FRANCHISEE/GUARANTOR

_____
Signature

Print Name:_____

Date:_____

EXHIBIT F
FORM OF CONSENT AND GENERAL RELEASE

CONSENT AND RELEASE

This AGREEMENT ("Agreement") is made and entered into this _____day of____, 20 _____ by and between CPUSA LLC, a Delaware limited liability company (the "Franchisor"), and _____ [Franchisee] (hereinafter referred to as "Releasor"), wherein the parties hereto, in exchange for good and valuable consideration, the sufficiency and receipt of which is hereby acknowledged, and in reliance upon the representations, warranties, and comments herein are set forth, do agree as follows:

1. Franchisee has asked Franchisor to take the following action or to consent to the following request: **[insert as appropriate – subject of requested consent]:**_____
_____
_____
_____
_____ Franchisor has the right under the Franchise Agreement to obtain a general release from Franchisee (and, if applicable, Franchisee's owners) as a condition of taking this action or agreeing to this request. Therefore, Franchisor s willing to take the action or agree to the request specified above if Franchisee (and, if applicable, Franchisee's owners) gives Franchisor the release and covenant not to sue provided below in this document. Franchisee (and, if applicable, Franchisee's owners) are willing to give Franchisor the release and covenant not to sue provided below as partial consideration for Franchisor's willingness to take the action or agree to the request described above.

2. Release by Releasor:

Releasor does for itself, its successors and assigns, hereby release, indemnify and forever discharge the Franchisor and any affiliate, wholly owned or controlled corporation, subsidiary, successor or assign thereof and any shareholder, officer, director, employee, or agent of any of them, from any and all claims, demands, damages, injuries, agreements and contracts, indebtedness, accounts of every kind or nature, whether presently known or unknown, suspected or unsuspected, disclosed or undisclosed, actual or potential, which Releasor may now have, or may hereafter claim to have or to have acquired against them of whatever source or origin, arising out of or related to any and all transactions of any kind or character at any time prior to and including the date hereof, including generally any and all claims at law or in equity, those arising under the common law or state or federal statutes, rules or regulations such as, by way of example only, franchising, securities and anti-trust statutes, rules or regulations, in any way arising out of or connected with the Franchise Agreement between Franchisor and Releasor, and further promises never from this day forward, directly or indirectly, to institute, prosecute, commence, join in, or generally attempt to assert or maintain any action thereon against the Franchisor, any affiliate, successor, assign, parent corporation, subsidiary, director, officer, shareholder, employee, agent, executor, administrator, estate, trustee or heir, in any court or tribunal of the United States of America, any state thereof, or any other jurisdiction for any matter or claim arising before execution of this Agreement. In the event Releasor breaches any of the promises, covenants, or

undertakings made herein by any act or omission, Releasor shall pay, by way of indemnification, all costs and expenses of the Franchisor caused by the act or omission, including reasonable attorneys' fees.

3. Releasor hereto represents and warrants that no portion of any claim, right, demand, obligation, debt, guarantee, or cause of action released hereby has been assigned or transferred by Releasor party to any other party, firm or entity in any manner including, but not limited to, assignment or transfer by subrogation or by operation of law. In the event that any claim, demand or suit shall be made or institute against any released party because of any such purported assignment, transfer or subrogation, the assigning or transferring party agrees to indemnify and hold such released party free and harmless from and against any such claim, demand or suit, including reasonable costs and attorneys' fees incurred in connection therewith. It is further agreed that this indemnification and hold harmless agreement shall not require payment to such claimant as a condition precedent to recovery under this paragraph.

4. Each party acknowledges and warrants that his, her or its execution of this Agreement is free and voluntary.

5. Delaware law shall govern the validity and interpretation of this Agreement, as well as the performance due thereunder. This Agreement is binding upon and inures to the benefit of the respective assigns, successors, heirs and legal representatives of the parties hereto.

6. In the event that any action is filed to interpret any provision of this Agreement, or to enforce any of the terms thereof, the prevailing party shall be entitled to its reasonable attorneys' fees and costs incurred therein.

7. This Agreement may be signed in counterparts, each of which shall be binding against the party executing it and considered as the original.

IN WITNESS WHEREOF, the parties hereto, intending to be legally bound hereby, have executed this agreement effective as of the date first above.

RELEASOR:

_____ _____

(Signature) (Print Name)

CPUSA LLC

_____ By:_____

Name:_____

Title:_____

EXHIBIT G
STATE ADDENDA AND AGREEMENT RIDERS

STATE OF ILLINOIS ADDENDA

AMENDMENT TO THE FRANCHISE DISCLOSURE DOCUMENT

The Franchise Disclosure Document is amended as follows:

1. The section entitled "Special Risks to Consider About This Franchise" is amended to add the following additional disclosure:

   "**Financial Condition**. The Franchisor's financial condition as reflected in its financial statements (see Item 21) calls into question the Franchisor's financial ability to provide services and support to you."

2. Item 5, Section entitled "Initial Franchise Fee," is amended as follows:

   The "Payment Schedule" section for the Initial Franchise Fee for the Traditional Store or Kiosk and Mobile Structure Outlet is deleted from Item 5, and replaced with the following:

   "The initial franchise fee is payable in a lump sum. Your obligation to pay the initial franchise fee is deferred until the time when we have fulfilled all of our pre-opening obligations owed to you under the franchise agreement and other agreements, and you have commenced doing business pursuant to the franchise agreement. The Office of the Illinois Attorney General has imposed this financial assurance requirement due to Franchisor's current financial condition."

3. Item 5, Section entitled "Development Fee,' is amended to delete the second paragraph in the Section and replace it with the following:

   "Your obligation to pay Development Fee is deferred is deferred until the time when we have fulfilled all of our pre-opening obligations owed to you under the franchise agreement and other agreements, and you have commenced doing business pursuant to the franchise agreement. The Office of the Illinois Attorney General has imposed this financial assurance requirement due to Franchisor's current financial condition."

4. Item 5, Section entitled "Initial Area Development Fee. The following sentence is added:

   "Your obligation to pay the portion of the Area Development Agreement allocated to each location is deferred until the time when you have signed a franchise agreement for a location, you have commenced doing business pursuant to the franchise agreement in that location, and we have fulfilled all of our pre-opening obligations owed to you under the area development agreement and the franchise agreement for such location. The Office of the Illinois Attorney General has imposed this financial assurance requirement due to Franchisor's current financial condition."

5. Item 7 is amended as follows:

The "When Due" column for the Initial Franchisee Fee row for the charts for the Traditional Store, the Kiosk Outlet, and the Mobile Structure Outlet, are amended to state as follows:

"When we have fulfilled our pre-opening obligations owed to you under the franchise agreement, and you have commenced doing business pursuant to the franchise agreement."

The "When Due" column for the Initial Area Development Franchise Fee row in the chart for the Area Development Agreement is amended to state as follows:

"The portion of the Area Development Agreement allocated to each location is deferred until you have signed a franchise agreement for a location, you have commenced doing business pursuant to the franchise agreement in that location, and we have fulfilled our initial obligations owed to you under the area development agreement and the franchise agreement for such location."

6. Item 17(u) is amended to state as follows:

"Any provision in a franchise agreement that designates jurisdiction or venue outside of Illinois is void. However, a franchise agreement may provide for arbitration in a venue outside of Illinois. 815 ILCS 705/4 (West 2010)."

7. Item 17(v) is amended to state as follows:

"Illinois law governs the agreement(s) between the parties to this franchise.

Any condition, stipulation, or provision purporting to bind any person acquiring any franchise to waive compliance with any provision of the Illinois Franchise Disclosure Act, or any other law of Illinois is void. 815 ILCS 705/41 (West 2010)."

AMENDMENT TO FRANCHISE AGREEMENT
(ILLINOIS)

THIS AMENDMENT TO FRANCHISE AGREEMENT (this "Amendment") is made as of the last date set forth on the signature page to this Amendment, by and between CPUSA, LLC, a Delaware limited liability company ("Franchisor" or "we"), and _____], a [_____] ("Franchisee" or "you"). All capitalized terms not defined herein shall have the meaning set forth in the Franchise Agreement, as defined below.

WHEREAS, Franchisor and Franchisee entered into that certain Franchise Agreement dated as of [_____] (as amended from time to time, the "Franchise Agreement"); and

WHEREAS, Franchisor and Franchisee hereby wish to amend the Franchise Agreement in accordance with the terms and conditions contained in this Amendment.

NOW THEREFORE, in consideration of the premises and the mutual covenants hereinafter set forth, the parties hereby agree to amend the Franchise Agreement as follows:

1. Section 6(A) of the Franchise Agreement is amended to add the following:

   "Notwithstanding the foregoing, your obligation to pay the Initial Franchise Fee is deferred until we have fulfilled all of our pre-opening obligations and you have commenced doing business pursuant to this franchise agreement."

2. Section 6[E) of the Franchise Agreement is amended to add the following:

   "Notwithstanding the foregoing, your obligation to pay the portion of the Area Development Fee allocated to a Store and the Initial Franchise Fee for such Store is deferred until you have signed the franchise agreement for such Store, you have commenced doing business for such Store, and we have fulfilled all of our pre-opening obligations for such Store."

3. Reaffirmation of Agreement. Except as expressly amended hereby, the provisions of the Franchise Agreement are and will remain in full force and effect and nothing in this Amendment will be construed as a waiver of any of the rights or obligations of the parties under the Franchise Agreement. The terms and provisions of the Franchise Agreement are incorporated by reference in this Amendment as if set forth herein.

4. Counterparts. This Amendment may be executed in one or more counterparts, (including by facsimile or .pdf copies of original signatures), each of which counterparts shall be deemed to be an original, but all of which together shall constitute one and the same instrument.

[remainder of page intentionally blank; signature page to follow]

IN WITNESS WHEREOF, the parties have executed this Amendment to Area Developer Agreement on the dates set forth below.

FRANCHISOR: CPUSA, LLC	FRANCHISEE:
By: _____	By: _____
Name: _____	Name:_____
Title: _____	Title:_____
Date: _____	Date:_____

AMENDMENT TO AREA DEVELOPMENT AGREEMENT
(ILLINOIS)

THIS AMENDMENT TO AREA DEVELOPMENT AGREEMENT (this "Amendment") is made as of the last date set forth on the signature page to this Amendment, by and between CPUSA, LLC, a Delaware limited liability company ("Franchisor" or "we"), and _____], a [_] ("Area Developer" or "you"). All capitalized terms not defined herein shall have the meaning set forth in the Franchise Agreement, as defined below.

WHEREAS, Franchisor and Area Developer entered into that certain Area Development Agreement dated as of [_____] (as amended from time to time, the "Area Development Agreement"); and

WHEREAS, Franchisor and Area Developer hereby wish to amend the Area Development Agreement in accordance with the terms and conditions contained in this Amendment.

NOW THEREFORE, in consideration of the premises and the mutual covenants hereinafter set forth, the parties hereby agree to amend the Area Development Agreement as follows:

1. Section V (Payments by Area Developer") is amended to add the following paragraph:

"5.3 Deferral. Notwithstanding the foregoing, your obligation to pay the portion of the Area Development Fee allocated to a Store and the Initial Franchise Fee for such Store is deferred until you have signed the franchise agreement for such Store, you have commenced doing business for such Store, and we have fulfilled all of our pre-opening obligations for such Store."

2. Reaffirmation of Agreement. Except as expressly amended hereby, the provisions of the Area Development Agreement are and will remain in full force and effect and nothing in this Amendment will be construed as a waiver of any of the rights or obligations of the parties under the Area Development Agreement. The terms and provisions of the Franchise Agreement are incorporated by reference in this Amendment as if set forth herein.

3. Counterparts. This Amendment may be executed in one or more counterparts, (including by facsimile or .pdf copies of original signatures), each of which counterparts shall be deemed to be an original, but all of which together shall constitute one and the same instrument.

[remainder of page intentionally blank; signature page to follow]

IN WITNESS WHEREOF, the parties have executed this Amendment to Area Developer Agreement on the dates set forth below.

FRANCHISOR: CPUSA, LLC	AREA DEVELOPER:_____
By: _____	By: _____
Name: _____	Name:_____
Title: _____	Title:_____
Date: _____	Date:_____

STATE OF NEW YORK

<u>The Franchise Disclosure Document is amended as follows:</u>

1. The following information is added to the cover page of the Franchise Disclosure Document:

> **"INFORMATION COMPARING FRANCHISORS IS AVAILABLE. CALL THE STATE ADMINISTRATORS LISTED IN EXHIBIT A OR YOUR PUBLIC LIBRARY FOR SOURCES OF INFORMATION. REGISTRATION OF THIS FRANCHISE BY NEW YORK STATE DOES NOT MEAN THAT NEW YORK STATE RECOMMENDS IT OR HAS VERIFIED THE INFORMATION IN THIS FRANCHISE DISCLOSURE DOCUMENT. IF YOU LEARN THAT ANYTHING IN THE FRANCHISE DISCLOSURE DOCUMENT IS UNTRUE, CONTACT THE FEDERAL TRADE COMMISSION AND THE APPROPRIATE STATE OR PROVINCIAL AUTHORITY. THE FRANCHISOR MAY, IF IT CHOOSES, NEGOTIATE WITH YOU ABOUT ITEMS COVERED IN THE FRANCHISE DISCLOSURE DOCUMENT. HOWEVER, THE FRANCHISOR CANNOT USE THE NEGOTIATING PROCESS TO PREVAIL UPON A PROSPECTIVE FRANCHISEE TO ACCEPT TERMS WHICH ARE LESS FAVORABLE THAN THOSE SET FORTH IN THIS FRANCHISE DISCLOSURE DOCUMENT."**

2. The following is added at the end of Item 3:

> "Except as provided above, with regard to the franchisor, its predecessor, a person identified in Item 2, or an affiliate offering franchises under the franchisor's principal trademark:
>
> A. No such party has an administrative, criminal or civil action pending against that person alleging: a felony, a violation of a franchise, antitrust, or securities law, fraud, embezzlement, fraudulent conversion, misappropriation of property, unfair or deceptive practices, or comparable civil or misdemeanor allegations.
>
> B. No such party has pending actions, other than routine litigation incidental to the business, which are significant in the context of the number of franchisees and the size, nature or financial condition of the franchise system or its business operations.
>
> C. No such party has been convicted of a felony or pleaded nolo contendere to a felony charge or, within the 10-year period immediately preceding the application for registration, has been convicted of or pleaded nolo contendere to a misdemeanor charge or has been the subject of a civil action alleging: violation of a franchise, antifraud, or securities law; fraud; embezzlement; fraudulent conversion or misappropriation of property; or unfair or deceptive practices or comparable allegations.

D. No such party is subject to a currently effective injunctive or restrictive order or decree relating to the franchise, or under a Federal, State, or Canadian franchise, securities, antitrust, trade regulation or trade practice law, resulting from a concluded or pending action or proceeding brought by a public agency; or is subject to any currently effective order of any national securities association or national securities exchange, as defined in the Securities and Exchange Act of 1934, suspending or expelling such person from membership in such association or exchange; or is subject to a currently effective injunctive or restrictive order relating to any other business activity as a result of an action brought by a public agency or department, including, without limitation, actions affecting a license as a real estate broker or sales agent."

3. The following is added to the end of the "Summary" sections of Item 17(c), titled "**Requirements for franchisee to renew or extend**," and Item 17(m), entitled "**Conditions for franchisor approval of transfer"**:

"However, to the extent required by applicable law, all rights you enjoy and any causes of action arising in your favor from the provisions of Article 33 of the General Business Law of the State of New York and the regulations issued thereunder shall remain in force; it being the intent of this proviso that the non-waiver provisions of General Business Law Sections 687(4) and 687(5) be satisfied."

4. The following language replaces the "Summary" section of Item 17(d), titled **"Termination by franchisee"**:

"You may terminate the agreement on any grounds available by law."

5. The following is added to the end of the "Summary" sections of Item 17(v), titled "**Choice of forum"**, and Item 17(w), titled "**Choice of law"**:

"The foregoing choice of law should not be considered a waiver of any right conferred upon the franchisor or upon the franchisee by Article 33 of the General Business Law of the State of New York."

State Effective Dates

The following states have franchise laws that require that the Franchise Disclosure Document be registered or filed with the states, or be exempt from registration: California, Hawaii, Illinois, Indiana, Maryland, Michigan, Minnesota, New York, North Dakota, Rhode Island, South Dakota, Virginia, Washington and Wisconsin.

This document is effective and may be used in the following states, where the document is filed, registered, or exempt from registration, as of the Effective Date stated below:

State	Effective Date
New York	Pending
Illinois	October 6, 2021

Other states may require registration, filing, or exemption of a franchise under other laws, such as those that regulate the offer and sale of business opportunities or seller-assisted marketing plans.

EXHIBIT H
RECEIPTS

RECEIPT

This disclosure document summarizes certain provisions of the Franchise Agreement and other information in plain language. Read this disclosure document and all agreements carefully.

If Amorino offers you a franchise, it must provide this disclosure document to you 14 calendar-days before you sign a binding agreement with, or make a payment to, the franchisor or an affiliate in connection with the proposed franchise sale, or sooner if required by applicable state law. New York law requires a franchisor to provide this disclosure document to you at the earlier of the first personal meeting or ten (10) business days before the execution of the franchise or other agreement or the payment of any consideration that relates to the franchise relationship.

This disclosure document summarizes certain provisions of the franchise agreement and other information in plain language. Read this disclosure document and all agreements carefully.

You must also receive a franchise agreement containing all material terms at least five business days before you sign a franchise agreement. If we do not deliver this disclosure document on time or if it contains a false or misleading statement, or a material omission, a violation of federal and state law may have occurred and should be reported to the Federal Trade Commission, Washington, D.C. 20580, and any other applicable state agency for your state listed in Exhibit A.

This franchise is offered for sale by CPUSA, LLC, 251 Little Falls Drive, Wilmington, Delaware 19808. Tel. (011) (33) (1) 53-14-57-00. The issuance date of this FDD is August 5, 2021.

The names and contact information for the individuals involved in the sale of this franchise are:
1. _____.
2. _____.

I have received a disclosure document dated August 5, 2021 that included the following Exhibits:
Exhibit A State Administrator/Agents for Service of Process
Exhibit B Franchise Agreement and Area Development Agreement
Exhibit C Financial Statements
Exhibit D Table of Contents – Know-How Manual
Exhibit E Representations and Acknowledgment Statement
Exhibit F Sample Consent General Release
Exhibit G State Addenda and Agreement Riders
Exhibit H Receipts

(Please sign below and keep this copy of the receipt for your records.)

PROSPECTIVE FRANCHISEE:

_____ _____
Name:_____ Date_____

RECEIPT

This disclosure document summarizes certain provisions of the Franchise Agreement and other information in plain language. Read this disclosure document and all agreements carefully.

If Amorino offers you a franchise, it must provide this disclosure document to you 14 calendar-days before you sign a binding agreement with, or make a payment to, the franchisor or an affiliate in connection with the proposed franchise sale, or sooner if required by applicable state law. New York law requires a franchisor to provide this disclosure document to you at the earlier of the first personal meeting or ten (10) business days before the execution of the franchise or other agreement or the payment of any consideration that relates to the franchise relationship.

This disclosure document summarizes certain provisions of the franchise agreement and other information in plain language. Read this disclosure document and all agreements carefully.

You must also receive a franchise agreement containing all material terms at least five business days before you sign a franchise agreement. If we do not deliver this disclosure document on time or if it contains a false or misleading statement, or a material omission, a violation of federal and state law may have occurred and should be reported to the Federal Trade Commission, Washington, D.C. 20580, and any other applicable state agency for your state listed in Exhibit A.

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Exhibit E Representations and Acknowledgment Statement
Exhibit F Sample Consent and General Release
Exhibit G State Addenda and Agreement Riders
Exhibit H Receipts

(Please sign below and give this signed receipt to us).

PROSPECTIVE FRANCHISEE:

_____ _____
Name:_____ Date_____